

# SMSF Tax Return

01 July 2021 to 30 June 2022

# 2022

## Trustee's or director's declaration

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Name** BILLJAX SUPERANNUATION FUND**TFN** \*\*\*\*\***Year** 2022

### Declaration

**I declare that:**

- The information provided to my registered tax agent for the preparation of this tax return including any applicable schedules is true and correct, and
- I authorise my registered tax agent to lodge this tax return.

Trustee's or director's Signature

Date

**Important: The tax law imposes heavy penalties for giving false or misleading information.**

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

## Tax agent's declaration

**Name** Law Little Accountants**Client's ref** BILLJAX**Agent's ref number** 09529004**Contact** Leung, Wilson**Phone** +61 422 339 593**I declare that:**

- I have prepared this tax return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct; and
- I am authorised by the entity to give information in this return to the Commissioner.

Tax agent's Signature

Date

# SMSF Tax Return

# 2022

01 July 2021 to 30 June 2022

|   |  |
|---|--|
| Period start  | 1/07/2021  |
| Period end  | 30/06/2022   |
| <b>1</b> Tax File Number (TFN)  | *****  |
| <b>2</b> Name of superfund  | BILLJAX SUPERANNUATION FUND                        |
| <b>3</b> Australian Business Number (ABN)                               | 34427343261  |
| <b>4</b> Current postal address   | PO Box 93 Avenel VIC 3664 Australia                |
| <b>5</b> Annual return status   |  |
| Is this the first required return for a newly registered SMSF?          | NO   |
| <b>6</b> SMSF Auditor   |  |
| Name  | Anthony Boys                                       |
| Daytime contact phone number  | 0410712708   |
| Address   | PO BOX 3376 Rundle Mall Adelaide SA 5000 Australia |
| <b>Auditor's Details</b>  |  |
| SMSF auditor number   | 100014140  |
| Date audit was completed  | <b>A</b> 14/03/2023                                |
| Was part A of the audit report qualified?                               | <b>B</b> NO  |
| Was part B of the audit report qualified?                               | <b>C</b> NO  |
| <b>7</b> Electronic Funds Transfer (EFT)                                |  |
| <b>Financial institution details for super payments and tax refunds</b> |  |
| Account Name  | Billjax Superannuation Fund                        |
| BSB Number  | 063106   |
| Account Number  | 10568764   |
| I would like my tax refunds made to this account                        | YES  |
| <b>Financial institution details for tax refunds only</b>               |  |
| Account Name  |  |
| BSB Number  |  |
| Account Number  |  |
| <b>Electronic service address alias</b>                                 |  |
| <b>8</b> Status of SMSF   |  |
| Is the fund an Australian superannuation fund?                          | <b>A</b> YES                                       |
| Is fund complying?  | YES  |

|  |          |                   |
|--|----------|-------------------|
| Fund benefit structure   | <b>B</b> | Accumulation fund |
| Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? | <b>C</b> | YES               |
| <b>9</b> Was the fund wound up during the year?  |          | NO                |
| <b>10</b> Exempt current pension income  |          |                   |
| Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?     |          | NO                |

### Additional Information for the ATO (Other Attachments Schedule)

## Capital Gains

|  |          |     |
|--|----------|-----|
| <b>Capital gains</b>                       |          |     |
| Did you have a CGT event during the year?  | <b>G</b> | YES |
| Have you applied an exemption or rollover? | <b>M</b> | NO  |
| Exemption or rollover code                 |          |     |

### Current year capital gains/losses

| Description                      | Type | Capital gain/loss | Utilised | Exemptions | Net       |
|----------------------------------|------|-------------------|----------|------------|-----------|
| BETASHARES AUST 200 ETF          | ALS  | 49.70             | 0.00     | 0.00       | 49.70     |
| Total current year capital gains |      |                   |          | <b>J</b>   | 50        |
| <b>NET CAPITAL GAIN</b>          |      |                   |          | <b>A</b>   | <b>50</b> |

## Income

|                                |          |            |
|--------------------------------|----------|------------|
| <b>11</b> Income               |          |            |
| Net capital gain               | <b>A</b> | 50         |
| Gross interest income          | <b>C</b> | 31         |
| Unfranked dividends            | <b>J</b> | 53         |
| Franked dividends              | <b>K</b> | 192        |
| Franking credit                | <b>L</b> | 82         |
| <b>Gross income</b>            | <b>W</b> | <b>408</b> |
| <b>Total assessable income</b> | <b>V</b> | <b>408</b> |

## Deductions

|   |           |            |                         |
|---|-----------|------------|-------------------------|
| <b>12</b> Deductions                    |           |            |                         |
|   |           | Deductions | Non-Deductible Expenses |
| Decline in value of depreciating assets | <b>E1</b> | 0          | <b>E2</b> 0             |

|  |           |              |           |               |
|--|-----------|--------------|-----------|---------------|
| Management and administration expenses | <b>J1</b> | 3,089        | <b>J2</b> |               |
| Accounting fee                         |           | 2000         |           |               |
| ASIC fee                               |           | 400          |           |               |
| Supervisory levy                       |           | 259          |           |               |
| Safe deposit box                       |           | 430          |           |               |
| <b>Totals</b>                          | <b>N</b>  | <b>3,089</b> | <b>Y</b>  | <b>0</b>      |
| <b>Total SMSF expenses</b>             |           |              | <b>Z</b>  | <b>3,089</b>  |
| <b>Taxable income or loss</b>          |           |              | <b>O</b>  | <b>-2,681</b> |

## Calculation Statement

### 13 Calculation Statement

|   |  |  |           |               |
|---|--|--|-----------|---------------|
| Taxable income or loss  |  |  | <b>O</b>  | -2,681        |
| Tax on taxable income   |  |  | <b>T1</b> | 0.00          |
| Tax on no-TFN-quoted contributions                                |  |  | <b>J</b>  | 0.00          |
| Gross tax   |  |  | <b>B</b>  | 0.00          |
| <b>Non-refundable non-carry forward tax offsets</b>               |  |  |           |               |
| Rebates and tax offsets   |  |  | <b>C2</b> | 0.00          |
| Total non-refundable non-carry forward tax offsets                |  |  | <b>C</b>  | 0.00          |
| Subtotal 1  |  |  | <b>T2</b> | 0.00          |
| <b>Non-refundable carry forward tax offsets</b>                   |  |  |           |               |
| <b>Early stage venture capital limited partnership tax offset</b> |  |  |           |               |
| <b>Early stage investor tax offset</b>                            |  |  |           |               |
| Subtotal 2  |  |  | <b>T3</b> | 0.00          |
| <b>Refundable tax offsets</b>                                     |  |  |           |               |
| AU franking credit  |  |  |           | 82.07         |
| Complying fund's franking credits tax offset                      |  |  | <b>E1</b> | 82.07         |
| Total refundable tax offsets                                      |  |  | <b>E</b>  | 82.07         |
| <b>Eligible Credits</b>   |  |  |           |               |
| Remainder of refundable tax offsets                               |  |  | <b>I</b>  | 82.07         |
| Supervisory levy  |  |  | <b>L</b>  | 259           |
| <b>AMOUNT PAYABLE</b>   |  |  | <b>S</b>  | <b>176.93</b> |

## Losses

### 14 Losses information

|  |  |  |          |        |
|--|--|--|----------|--------|
| Tax losses carried forward to later income years |  |  | <b>U</b> | 14,039 |
|--|--|--|----------|--------|

## Assets

### 15 Assets

#### 15b Australian direct investments

|  |          |                |
|--|----------|----------------|
| Cash and term deposits                               | <b>E</b> | 27,258         |
| <b>Total limited recourse borrowing arrangements</b> | <b>J</b> | <b>0</b>       |
| <b>Limited recourse borrowing arrangements</b>       |          |                |
| Other assets   | <b>O</b> | 106,465        |
| <b>Description</b>                                   |          | <b>Amount</b>  |
| Billion Investment                                   |          | 104,845        |
| Formation Expenses                                   |          | 1,620          |
| <b>Total Australian and overseas assets</b>          | <b>U</b> | <b>133,723</b> |

#### 15e In-house assets

|   |          |    |
|---|----------|----|
| Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? | <b>A</b> | NO |
|---|----------|----|

#### 15f Limited recourse borrowing arrangements

|  |          |  |
|--|----------|--|
| If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?                | <b>A</b> |  |
| Did the members or related parties of the fund use personal guarantees or other security for the LRBA? | <b>B</b> |  |

## Liabilities

### 16 Liabilities

|                                       |          |                |
|---------------------------------------|----------|----------------|
| <b>Borrowings</b>                     |          |                |
| Total member closing account balances | <b>W</b> | 131,546        |
| Other liabilities                     | <b>Y</b> | 2,177          |
| <b>Description</b>                    |          | <b>Amount</b>  |
| Loan - related parties                |          | 2,259          |
| Current tax liability                 |          | -82            |
| <b>Total liabilities</b>              | <b>Z</b> | <b>133,723</b> |

# Capital Gains 1

|                              |                                |             |               |                  |                |                  |
|------------------------------|--------------------------------|-------------|---------------|------------------|----------------|------------------|
| Type                         | ALS - Australian Listed Shares |             |               |                  |                |                  |
| Exemption or rollover code   |                                |             |               |                  |                |                  |
| Description                  | BETASHARES AUST 200 ETF        |             |               |                  |                |                  |
| Purchase date                | 3/05/2021                      |             |               |                  |                |                  |
| Sale date                    | 25/02/2022                     |             |               |                  |                |                  |
| <b>Owners</b>                |                                |             |               |                  |                |                  |
| <b>Name</b>                  |                                |             |               |                  |                | <b>Share (%)</b> |
| BILLJAX SUPERANNUATION FUND  |                                |             |               |                  |                | 100.00           |
| Capital proceeds             |                                |             |               |                  |                | 9,568.80         |
| Capital proceeds share       |                                |             |               |                  |                | 9,568.80         |
| Less costs incurred          |                                |             |               |                  |                | 9,519.10         |
| <b>Type</b>                  | <b>Description</b>             | <b>Date</b> | <b>Amount</b> | <b>Reduction</b> | <b>Use (%)</b> | <b>Net cost</b>  |
| 2                            | Brokerage + GST                | 25 Feb 2022 | 19.95         |                  | 100.00         | 19.95            |
| 1                            | Share purchase price           | 03 May 2021 | 9,499.15      |                  | 100.00         | 9,499.15         |
| <b>Gain/Loss Amount</b>      |                                |             |               |                  |                | <b>49.70</b>     |
| Utilise losses manually      |                                |             |               |                  |                | NO               |
| <b>Amount after utilise</b>  |                                |             |               |                  |                | <b>49.70</b>     |
| <b>NET CAPITAL GAIN/LOSS</b> |                                |             |               |                  |                | <b>49.70</b>     |
| <b>Non-ATO notes</b>         |                                |             |               |                  |                |                  |

## Member – Nicholas Muggleton

|                                    |           |                    |
|------------------------------------|-----------|--------------------|
| Account status                     |           | Open               |
| <b>Member</b>                      |           |                    |
| Member name                        |           | Nicholas Muggleton |
| Tax File Number (TFN)              |           | *****              |
| Date of birth                      |           | 8/07/1976          |
| <b>Contributions</b>               |           |                    |
| Opening account balance            |           | 110,559.48         |
| Principal Employer ABN             | <b>A1</b> |                    |
| Receipt date                       | <b>H1</b> |                    |
| Allocated earnings or losses       | <b>O</b>  | 3,379.07           |
| <b>Other transactions</b>          |           |                    |
| Accumulation phase account balance | <b>S1</b> | 113,938.55         |
| <b>Closing account balance</b>     | <b>S</b>  | 113,938.55         |

## Member – Rachel Michelle Muggleton

|   |           |                           |
|---|-----------|---------------------------|
| Account status  |           | Open                      |
| <b>Member</b>   |           |                           |
| Member name   |           | Rachel Michelle Muggleton |
| Tax File Number (TFN)   |           | *****                     |
| Date of birth   |           | 5/04/1976                 |
| <b>Contributions</b>  |           |                           |
| Opening account balance   |           | 16,689.75                 |
| Principal Employer ABN  | <b>A1</b> |                           |
| Receipt date  | <b>H1</b> |                           |
| Any other contributions (including Super Co-contributions and Low Income Super Contributions) | <b>M</b>  | 407.70                    |
| <b>Total Contributions</b>  | <b>N</b>  | 407.70                    |
| Allocated earnings or losses  | <b>O</b>  | 510.09                    |
| <b>Other transactions</b>   |           |                           |
| Accumulation phase account balance  | <b>S1</b> | 17,607.54                 |
| <b>Closing account balance</b>  | <b>S</b>  | 17,607.54                 |