

# **Gary Lees Superannuation Fund**

ABN 94 710 754 036

**Financial Statement**  
**For the year ended 30 June 2020**

**Gary Lees Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
Investments			
Cash and Cash Equivalents	6A	297,060.22	302,415.48
Other Assets			
Cash At Bank		5,024.80	8,553.22
<b>Total Assets</b>		<b>302,085.02</b>	<b>310,968.70</b>
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Net Assets Available to Pay Benefits</b>			
		<b>302,085.02</b>	<b>310,968.70</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Garath Lees		302,085.02	310,968.70
<b>Total Liability for Accrued Benefits</b>		<b>302,085.02</b>	<b>310,968.70</b>

X *Mr. Lees*

*The accompanying notes form part of these financial statements.*

**Gary Lees Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2019 to 30 June 2020**

	Note	2020 \$	2019 \$
<b>Income</b>			
Investment Income			
Interest	7A	5,553.32	7,249.13
		<u>5,553.32</u>	<u>7,249.13</u>
<b>Expenses</b>			
Member Payments			
Pensions Paid		10,890.00	23,140.00
Other Expenses			
Accountancy Fee		2,383.00	2,387.00
Auditor Fee		851.00	1,023.00
Filing Fee		54.00	-
SMSF Supervisory Levy		259.00	259.00
		<u>14,437.00</u>	<u>26,809.00</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(8,883.68)</b>	<b>(19,559.87)</b>
<b>Income Tax</b>			
		<u>-</u>	<u>-</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>(8,883.68)</b>	<b>(19,559.87)</b>

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