

Gary Lees Superannuation Fund

ABN 94 710 754 036

Financial Statement
For the year ended 30 June 2020

Gary Lees Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	297,060.22	302,415.48
Other Assets			
Cash At Bank		5,024.80	8,553.22
Total Assets		<u><u>302,085.02</u></u>	<u><u>310,968.70</u></u>
Liabilities			
Total Liabilities		<u><u>-</u></u>	<u><u>-</u></u>
Net Assets Available to Pay Benefits		<u><u>302,085.02</u></u>	<u><u>310,968.70</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Garath Lees		302,085.02	310,968.70
Total Liability for Accrued Benefits		<u><u>302,085.02</u></u>	<u><u>310,968.70</u></u>

X *Mr. Reed*

The accompanying notes form part of these financial statements.

Gary Lees Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest	7A	5,553.32	7,249.13
		<u>5,553.32</u>	<u>7,249.13</u>
Expenses			
Member Payments			
Pensions Paid		10,890.00	23,140.00
Other Expenses			
Accountancy Fee		2,383.00	2,387.00
Auditor Fee		851.00	1,023.00
Filing Fee		54.00	-
SMSF Supervisory Levy		259.00	259.00
		<u>14,437.00</u>	<u>26,809.00</u>
Benefits Accrued as a Result of Operations before Income Tax		(8,883.68)	(19,559.87)
Income Tax		<u>-</u>	<u>-</u>
Benefits Accrued as a Result of Operations		<u>(8,883.68)</u>	<u>(19,559.87)</u>

X Gp. Lees

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