Self-managed superannuation fund annual return

2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2023 (NAT 71287).

Return year | 2023 |

> The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.

> The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1　Tax file number (TFN)　　| XX XXX XXX |

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2　Name of self-managed superannuation fund (SMSF)

| MURPHY SUPER FUND |
| |

3　Australian business number (ABN)　(if applicable)　| NN NNN NNN NNN |

4　Current postal address

C/- OTG ACCOUNTANTS		
16 CORAMBA RD		
COFFS HARBOUR	NSW	2450

5　Annual return status

Is this an amendment to the SMSF's 2023 return?　**A** | N |

Is this the first required return for a newly registered SMSF?　**B** | N |

6　SMSF auditor

Auditor's name

Title	MR
Family name	BOYS
First given name	ANTHONY
Other given names	WILLIAM
SMSF Auditor Number	100 014 140
Auditor's phone number	04　10712708

Use Agent address details? | |

Postal address	PO Box 3376	
RUNDLE MALL	SA	5000

Date audit was completed　**A** | |

Was Part A of the audit report qualified?　**B** | N |

Was Part B of the audit report qualified?　**C** | N |

If Part B of the audit report was qualified, have the reported issues been rectified?　**D** | |

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number: 533000   Fund account number: 206135

Fund account name: RUNA NOMINEES PTY LTD

I would like my tax refunds made to this account. | Y | Print **Y** for yes or **N** for no. | If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? | N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number: [ ]   Account number: [ ]

Account name: [ ]

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

[ ]

8 Status of SMSF

XXXXXX XXX XXXX XXXXXX XXXXXXXX XXX

Australian superannuation fund | **A** | Y

Fund benefit structure | **B** | A | Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? | **C** | Y

9 Was the fund wound up during the income year?

| N | Print **Y** for yes or **N** for no.

If yes, provide the date on which the fund was wound up: Day Month Year [ ]

Have all tax lodgment and payment obligations been met? [ ]

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? | Y | Print **Y** for yes or **N** for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes | Exempt current pension income amount | **A** | 62,717

Which method did you use to calculate your exempt current pension income?

Segregated assets method | **B** | [ ]

Unsegregated assets method | **C** | X   Was an actuarial certificate obtained? | **D** | [ ] | Print **Y** for yes

Did the fund have any other income that was assessable? | **E** | N | Print **Y** for yes or **N** for no. | If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

> Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11   Income

Did you have a capital gains tax (CGT) event during the year? **G** [Y]   Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** [N]   Print **Y** for yes or **N** for no.

Code [ ]

If the total capital loss or total capital gain is greater than $10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2023.

Net capital gain	**A**	0	
Gross rent and other leasing and hiring income	**B**		
Gross interest	**C**		
Forestry managed investment scheme income	**X**		

Gross foreign income **D1** [ ]

			Loss
Net foreign income	**D**		
Australian franking credits from a New Zealand company	**E**		
Transfers from foreign funds	**F**		Number
Gross payments where ABN not quoted	**H**		
Gross distribution from partnerships	**I**		Loss
* Unfranked dividend amount	**J**		
* Franked dividend amount	**K**		
* Dividend franking credit	**L**		
* Gross trust distributions	**M**		Code

Calculation of assessable contributions

Assessable employer contributions
R1 [0]

plus Assessable personal contributions
R2 [0]

plus #*No-TFN-quoted contributions
R3 [0]
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 [0]

Assessable contributions (R1 plus R2 plus R3 less R6) **R** [0]

Calculation of non-arm's length income

* Net non-arm's length private company dividends
U1 [ ]

plus * Net non-arm's length trust distributions
U2 [ ]

plus * Net other non-arm's length income
U3 [ ]

			Code
* Other income	**S**		
*Assessable income due to changed tax status of fund	**T**		

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** [ ]

#This is a mandatory label.
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** [ ]   Loss [ ]

Exempt current pension income **Y** [ ]

TOTAL ASSESSABLE INCOME (W less Y) **V** [0]   Loss [ ]

Sensitive (when completed)

Section C: Deductions and non-deductible expenses

12　Deductions and non-deductible expenses

> Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for.
> Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that
> you cannot claim as a deduction (for example, all expenses related to exempt current pension
> income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	**A1**		**A2**	
Interest expenses overseas	**B1**		**B2**	
Capital works expenditure	**D1**		**D2**	
Decline in value of depreciating assets	**E1**		**E2**	
Insurance premiums – members	**F1**		**F2**	
SMSF auditor fee	**H1**		**H2**	363
Investment expenses	**I1**		**I2**	
Management and administration expenses	**J1**		**J2**	2,166
Forestry managed investment scheme expense	**U1**		**U2**	
Other amounts	**L1**		Code	**L2**		Code
Tax losses deducted	**M1**			

TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N	0	**Y**	2,529
(Total A1 to M1)		(Total A2 to L2)	

#TAXABLE INCOME OR LOSS		Loss	TOTAL SMSF EXPENSES	
O	0		**Z**	2,529
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			(N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:
Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank, you will have
specified a zero amount.

13　Calculation statement

> Please refer to the Self-managed
> superannuation fund annual return
> instructions 2023 on how to
> complete the calculation statement.

#Taxable income	**A**	0
	(an amount must be included even if it is zero)	
#Tax on taxable income	**T1**	0.00
	(an amount must be included even if it is zero)	
#Tax on no-TFN-quoted contributions	**J**	0.00
	(an amount must be included even if it is zero)	
Gross tax	**B**	0.00
	(T1 plus J)	

Foreign income tax offset

C1

Rebates and tax offsets

C2

Non-refundable non-carry forward tax offsets

C | 0.00

(C1 plus C2)

SUBTOTAL 1

T2 | 0.00

(B less C –cannot be less than zero)

Early stage venture capital
limited partnership tax offset

D1

Early stage venture capital limited partnership
tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Non-refundable carry forward tax offsets

D | 0.00

(D1 plus D2 plus D3 plus D4)

Early stage investor tax offset
carried forward from previous year

D4

SUBTOTAL 2

T3 | 0.00

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1 | 12,106.60

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E | 12,106.60

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** | 0.00

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Fund's tax file number (TFN)   XX XXX XXX

Credit for tax withheld – foreign
resident withholding (excluding capital gains)

H2 [ ]

Credit for tax withheld – where ABN
or TFN not quoted (non-individual)

H3 [ ]

Credit for TFN amounts withheld from
payments from closely held trusts

H5 [ ]

Credit for interest on no-TFN tax offset

H6 [ ]

Credit for foreign resident capital gains
withholding amounts

H8 [ ]

Eligible credits

H | 0.00

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets) **I** | 12,106.60

(unused amount from label E-
an amount must be included even if it is zero)

PAYG instalments raised

K [ ]

Supervisory levy

L | 259.00

**Supervisory levy adjustment
for wound up funds**

M [ ]

**Supervisory levy adjustment
for new funds**

N [ ]

Total amount of tax refundable **S** | 11,847.60

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses
14   Losses

If total loss is greater than $100,000,
complete and attach a Losses
schedule 2023.

Tax losses carried forward **U** | 0
to later income years

Net capital losses carried **V** | 828,010
forward to later income years

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	706,800	828,010
Collectables	0	0

Section F / Section G: **Member Information**

Title	MRS	See the Privacy note in the Declaration.
Family name	MURPHY	Member's TFN XXX XXX XXX
First given name	CARMEL	
Other given names	MARY	

Member 1

Account status O Code

Date of birth 24/03/1936   If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE   1,605,325.00

Refer to instructions for completing these labels.

Employer contributions
A

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal
H

Receipt date
H1

Assessable foreign superannuation fund amount
I

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K

Transfer from reserve: non-assessable amount
L

Contributions from non-complying funds and previously non-complying funds
T

Any other contributions (including Super Co-contributions and low Income Super Amounts)
M

TOTAL CONTRIBUTIONS   **N**   0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1   0.00

Retirement phase account balance - Non CDBIS
S2   677,633.00

Retirement phase account balance - CDBIS
S3   0.00

Allocated earnings or losses   Loss
O   177,425.00

Inward rollovers and transfers
P

Outward rollovers and transfers
Q

Lump Sum payments   Code
R1

Income stream payments   Code
R2   1,105,117.00   M

0   TRIS Count

CLOSING ACCOUNT BALANCE   **S**   677,633.00
(S1 plus S2 plus S3)

Accumulation phase value   **X1**

Retirement phase value   **X2**   677,633.00

Outstanding limited recourse borrowing arrangement amount   **Y**

Sensitive (when completed)

Section H: **Assets and liabilities**
15   ASSETS
15a Australian managed investments

Listed trusts	**A**	659,944
Unlisted trusts	**B**	
Insurance policy	**C**	
Other managed investments	**D**	

15b Australian direct investments

Cash and term deposits	**E**	5,841
Debt securities	**F**	
Loans	**G**	
Listed shares	**H**	
Unlisted shares	**I**	
Limited recourse borrowing arrangements	**J**	0
Non-residential real property	**K**	
Residential real property	**L**	
Collectables and personal use assets	**M**	
Other assets	**O**	11,848

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Property count
J7

15c Other investments

Crypto-Currency	**N**	

15d Overseas direct investments

Overseas shares	**P**	
Overseas non-residential real property	**Q**	
Overseas residential real property	**R**	
Overseas managed investments	**S**	
Other overseas assets	**T**	
TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	**U**	677,633

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements
V1 [ ]

Permissible temporary borrowings
V2 [ ]

Other borrowings
V3 [ ]

Borrowings **V** [ ]

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCEs from Sections F and G) **W** [677,633]

Reserve accounts **X** [ ]

Other liabilities **Y** [ ]

TOTAL LIABILITIES **Z** [677,633]

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** [ ]

Total TOFA losses **I** [ ]

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023). **A** [ ]

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2023. **B** [ ]

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2023 for each election. **C** [ ]

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2023. **D** [ ]

Losses schedule

2023

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return.
Superannuation funds should complete and attach this schedule to their 2023 tax return.

Refer to *Losses schedule instructions 2023,* available on our website
ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

XX XXX XXX

Name of entity

MURPHY SUPER FUND

Australian business number (ABN)

97 969 584 166

2   Net capital losses carried forward to later income years

	Year of loss		
	2022–23	H	121,210
	2021–22	I	0
	2020 –21	J	17,583
	2019–20	K	1,829
	2018–19	L	74,936
	2017–18 and earlier income years	M	612,452
	Total	V	828,010

Transfer the amount at **V** to the Net capital losses carried forward to later income years label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.
Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments
to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return,
place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal
information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration
I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number
Area code   Number

Sensitive (when completed)

PART A   Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation. as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	XX XXX XXX		Year	2023

Name of partnership, trust, fund or entity	MURPHY SUPER FUND

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	*[signature]*	SIGN HERE Date	7.11.23

PART B   Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	19561007

Account Name	RUNA NOMINEES PTY LTD	BSB: 533000 Acc: 206135

I authorise the refund to be deposited directly to the specified account.

Signature		Date	