

D A Bjorksten Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		84,445.59
ADD:		
Taxable Capital Gains		72.00
LESS:		
Increase in Market Value		741.70
Distributed Capital Gains		107.95
Non-Taxable Contributions		55,608.15
Non-Taxable Income		65.28
Rounding		1.51
Taxable Income or Loss		27,993.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	27,993.00	4,198.95
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		4,198.95

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,198.95
ADD:	
Change in Deferred Tax Liability	119.40
Income Tax Expense	4,318.35

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,198.95
LESS:	
Franking Credits	30.58
Foreign Tax Credits	53.88
Income Tax Instalments Paid	3,944.00
Income Tax Payable (Receivable)	170.49

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No