

Breitkopf AM & SL Super Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		30,919.65
ADD:		
Franking Credits		1,842.40
Realised Capital Losses		37.20
LESS:		
Increase in Market Value		4,162.15
Non-Taxable Income		3,746.00
Rounding		2.10
Taxable Income or Loss		24,889.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	24,889.00	3,733.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		3,733.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	3,733.35
LESS:	
Franking Credits	1,842.40
Income Tax Expense	1,890.95

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	3,733.35
LESS:	
Franking Credits	1,842.40
Income Tax Payable (Receivable)	1,890.95

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	21 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **21 November 2021** to **21 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Jul 2023	20 Jul 2023	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$419.36		\$0.00
17 Jul 2023	17 Jul 2023	Interest on overpayment for Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$23.48	\$419.36 CR
17 Jul 2023	14 Jun 2022	Credit transferred to Superannuation	\$224.70		\$395.88 CR
17 Jul 2023	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$620.58	\$620.58 CR



Activity statement 001

Date generated	21 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **21 November 2021** to **21 November 2023** sorted by **processed date** ordered **newest to oldest**