

Total = \$1,816.09
(936.51+879.58)

Breitkopf AM & SL Super Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(3,123.50)
<u>ADD:</u>		
Decrease in Market Value		8,672.32
Franking Credits		1,467.81
<u>LESS:</u>		
Realised Capital Gains		872.25
Non-Taxable Income		2,600.00
Rounding		2.38
Taxable Income or Loss		<u>3,542.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	3,542.00	531.30
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>531.30</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	531.30
<u>LESS:</u>	
Franking Credits	1,467.81
Income Tax Expense	<u>(936.51)</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	531.30
<u>LESS:</u>	
Franking Credits	1,467.81
Income Tax Payable (Receivable)	<u>(936.51)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Breitkopf AM & SL Super Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		19,344.94
<u>ADD:</u>		
Franking Credits		892.03
<u>LESS:</u>		
Increase in Market Value		13,062.98
Realised Capital Gains		1,007.42
Non-Taxable Contributions		202.45
Non-Taxable Income		5,880.00
Rounding		1.12
Taxable Income or Loss		83.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	83.00	12.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		12.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	12.45
<u>LESS:</u>	
Franking Credits	892.03
Income Tax Expense	(879.58)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	12.45
<u>LESS:</u>	
Franking Credits	892.03
Income Tax Payable (Receivable)	(879.58)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No