

The Tant Family Super Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		1,727.97
<u>ADD:</u>		
Decrease in Market Value		48,404.36
Realised Capital Losses		54.70
<u>LESS:</u>		
Rounding		1.03
Taxable Income or Loss		<u>50,186.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	50,186.00	7,527.90
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	(5.40)
Provision for Income Tax		<u>7,522.50</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	7,522.50
<u>LESS:</u>	
Change in Deferred Tax Liability	4,840.40
Income Tax Expense	<u>2,682.10</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	7,522.50
<u>ADD:</u>	
Change in Carried Forward Losses	5.40
<u>LESS:</u>	
Income Tax Instalments Paid	4,062.00
Income Tax Payable (Receivable)	<u>3,465.90</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No