

# The Tant Family Super Fund

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

| Operating Statement Profit vs. Provision for Income Tax      |                      | 2021<br>\$        |
|--|----------------------|-------------------|
| Benefits Accrued as a Result of Operations before Income Tax |                      | 1,727.97          |
| <b>ADD:</b>  |                      |                   |
| Decrease in Market Value                                     |                      | 48,404.36         |
| Realised Capital Losses                                      |                      | 54.70             |
| <b>LESS:</b>   |                      |                   |
| Rounding   |                      | 1.03              |
| <b>Taxable Income or Loss</b>                                |                      | <b>50,186.00</b>  |
|  |                      |                   |
|  | <b>Income Amount</b> | <b>Tax Amount</b> |
| Gross Tax @ 15% for Concessional Income                      | 50,186.00            | 7,527.90          |
| Gross Tax @ 45% for Net Non-Arm's Length Income              | 0.00                 | 0.00              |
| No-TFN Quoted Contributions @ 32%                            | 0.00                 | 0.00              |
| Change in Carried Forward Losses                             | 0.00                 | (5.40)            |
| <b>Provision for Income Tax</b>                              |                      | <b>7,522.50</b>   |

## Provision for Income Tax vs. Income Tax Expense

|                                  |                 |
|----------------------------------|-----------------|
| Provision for Income Tax         | 7,522.50        |
| <b>LESS:</b>                     |                 |
| Change in Deferred Tax Liability | 4,840.40        |
| <b>Income Tax Expense</b>        | <b>2,682.10</b> |

## Provision for Income Tax vs. Income Tax Payable

|  |                 |
|--|-----------------|
| Provision for Income Tax               | 7,522.50        |
| <b>ADD:</b>                            |                 |
| Change in Carried Forward Losses       | 5.40            |
| <b>LESS:</b>                           |                 |
| Income Tax Instalments Paid            | 4,062.00        |
| <b>Income Tax Payable (Receivable)</b> | <b>3,465.90</b> |

## Exempt Current Pension Income Settings

|                                |         |
|--------------------------------|---------|
| Pension Exempt % (Actuarial)   | 0.0000% |
| Pension Exempt % (Expenses)    | 0.0000% |
| Assets Segregated For Pensions | No      |