

Leyden Superannuation Fund

Tax Accounting Reconciliation

Elizabeth Meiklejohn

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		203,182.23
<u>ADD:</u>		
Franking Credits		14,461.44
Lump Sums Paid		16,483.79
Taxable Capital Gains		54,269.00
<u>LESS:</u>		
Increase in Market Value		49,755.72
Realised Capital Gains		5,914.20
Distributed Capital Gains		65,723.49
Non-Taxable Income		9,763.18
Rounding		1.87
Taxable Income or Loss		157,238.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	157,238.00	23,585.70
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		23,585.70

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax		23,585.70
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		614.24
<u>LESS:</u>		
Franking Credits		14,461.44
Income Tax Expense		9,738.50

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax		23,585.70
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		614.24
<u>LESS:</u>		
Franking Credits		14,461.44
Foreign Tax Credits		2,650.46
Income Tax Instalments Paid		16,348.00
Income Tax Payable (Receivable)		(9,259.96)

Leyden Superannuation Fund
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For the period 1 July 2022 to 30 June 2023

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 002

Date generated	11 December 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from 11 December 2021 to 11 December 2023 sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 May 2023	15 May 2023	Payment received		\$306.09	\$0.00
30 Jan 2023	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$306.09		\$306.09 DR
17 Jun 2022	22 Jun 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$21,024.35		\$0.00
14 Jun 2022	14 Jun 2022	Interest for early payment of Income Tax		\$1.21	\$21,024.35 CR
13 Jun 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$21,022.06		\$21,023.14 CR
17 May 2022	16 May 2022	Payment received		\$42,045.20	\$42,045.20 CR



Activity statement 004

Date generated	11 December 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

24 results found - from 11 December 2021 to 11 December 2023 sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Nov 2023	6 Nov 2023	General interest charge			\$0.00
5 Nov 2023	30 Oct 2023	Original Activity Statement for the period ending 30 Sep 23 - PAYG Instalments	\$4,135.00		\$0.00
1 Nov 2023	30 Oct 2023	Payment received		\$4,135.00	\$4,135.00 CR
30 Jul 2023	28 Jul 2023	Original Activity Statement for the period ending 30 Jun 23		\$0.00	\$0.00
30 Apr 2023	28 Apr 2023	Original Activity Statement for the period ending 31 Mar 23		\$0.00	\$0.00
5 Mar 2023	5 Mar 2023	General interest charge			\$0.00
5 Mar 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$8,174.00		\$0.00
27 Feb 2023	24 Feb 2023	Payment received		\$8,174.00	\$8,174.00 CR
19 Jan 2023	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$2,129.00	\$0.00
19 Jan 2023	24 Jan 2023	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$2,129.00		\$2,129.00 DR
1 Nov 2022	1 Nov 2022	General interest charge			\$0.00
30 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$8,174.00		\$0.00
28 Oct 2022	27 Oct 2022	Payment received		\$8,174.00	\$8,174.00 CR
2 Aug 2022	2 Aug 2022	General interest charge			\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$3,890.00		\$0.00
29 Jul 2022	28 Jul 2022	Payment received		\$3,890.00	\$3,890.00 CR
3 May 2022	3 May 2022	General interest charge			\$0.00
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$3,890.00		\$0.00
29 Apr 2022	28 Apr 2022	Payment received		\$3,890.00	\$3,890.00 CR
7 Mar 2022	7 Mar 2022	General interest charge			\$0.00
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$3,890.00		\$0.00
2 Mar 2022	28 Feb 2022	Payment received		\$3,890.00	\$3,890.00 CR
1 Feb 2022	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$2,145.00	\$0.00
1 Feb 2022	4 Feb 2022	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$2,145.00		\$2,145.00 DR



PAYG Instalments report 2023

Tax Agent 79673007
Last Updated 02/12/2023

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
975680936	THE TRUSTEE FOR LEYDEN SUPERANNUATION FUND	8,174.00	8,174.00	0.00	0.00	16,348.00

Total No of Clients: 1