

Client Name: Sth Boundary Retirement Super Fund

Year Ended: June 30, 2020

## Audit Checklist

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### Post Audit Action

### Yes/No

Signed Audit Engagement Letter returned to Auditor  
Signed Trustee Representation Letter returned to Auditor  
Signed Accounts placed on File  
Copy of signed Engagement Letter on File  
Copy of signed Trustee Representation Letter on File  
Signed Minutes on File




### PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*The Australian Business Register*

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

*Electronic funds transfer - direct debit*

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity:

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

### PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

# Self-managed superannuation fund annual return

2020

## Who should complete this annual return?

Return year 

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address






### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address





Date audit was completed

 A 

Was Part A of the audit report qualified ?

 B  N

Was Part B of the audit report qualified ?

 C  N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account.  Y Print Y for yes or N for no.

**B Financial institution account details for tax refunds**

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF**

Australian superannuation fund  A  Y

Fund benefit structure  B  A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?  C  Y

**9 Was the fund wound up during the income year?**

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount  A

Which method did you use to calculate your exempt current pension income?

Segregated assets method  B

Unsegregated assets method  C  X Was an actuarial certificate obtained?  D  Y Print Y for yes

Did the fund have any other income that was assessable?  E  Y Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G**  **N**  Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M**  Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**  Net foreign income **D**  Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F**  Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**  Loss

\* Unfranked dividend amount **J**

\* Franked dividend amount **K**

\* Dividend franking credit **L**

\* Gross trust distributions **M**  Code

**Calculation of assessable contributions**

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus#\*No-TFN-quoted contributions **R3**   
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

**Calculation of non-arm's length income**

\* Net non-arm's length private company dividends **U1**

plus \* Net non-arm's length trust distributions **U2**

plus \* Net other non-arm's length income **U3**

\* Other income **S**  Code

\*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) **U**   
(U1 plus U2 plus U3)

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W**  Loss   
(Sum of labels A to U)

Exempt current pension income **Y**

**TOTAL ASSESSABLE INCOME** **V**  Loss   
(W less Y)

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> <input style="width: 100%;" type="text"/>		<b>A2</b> <input style="width: 100%;" type="text"/>
Interest expenses overseas	<b>B1</b> <input style="width: 100%;" type="text"/>		<b>B2</b> <input style="width: 100%;" type="text"/>
Capital works expenditure	<b>D1</b> <input style="width: 100%;" type="text"/>		<b>D2</b> <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	<b>E1</b> <input style="width: 100%;" type="text"/>		<b>E2</b> <input style="width: 100%;" type="text"/>
Insurance premiums – members	<b>F1</b> <input style="width: 100%;" type="text"/>		<b>F2</b> <input style="width: 100%;" type="text"/>
SMSF auditor fee	<b>H1</b> <input style="width: 100%;" type="text"/>		<b>H2</b> <input style="width: 100%;" type="text"/>
Investment expenses	<b>I1</b> <input style="width: 100%;" type="text"/>		<b>I2</b> <input style="width: 100%;" type="text"/>
Management and administration expenses	<b>J1</b> <input style="width: 100%; text-align: right; value: 5;" type="text"/>		<b>J2</b> <input style="width: 100%; text-align: right; value: 115;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b> <input style="width: 100%;" type="text"/>		<b>U2</b> <input style="width: 100%;" type="text"/>
Other amounts	<b>L1</b> <input style="width: 100%;" type="text"/> <small>Code</small> <input style="width: 30px; height: 20px;" type="text"/>		<b>L2</b> <input style="width: 100%;" type="text"/> <small>Code</small> <input style="width: 30px; height: 20px;" type="text"/>
Tax losses deducted	<b>M1</b> <input style="width: 100%;" type="text"/>		
<b>TOTAL DEDUCTIONS</b> <b>N</b> <input style="width: 100%; text-align: right; value: 5;" type="text"/> (Total A1 to M1)		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y</b> <input style="width: 100%; text-align: right; value: 115;" type="text"/> (Total A2 to L2)	
<b>#TAXABLE INCOME OR LOSS</b> <b>O</b> <input style="width: 100%; text-align: right; value: 502;" type="text"/> <small>Loss</small> <input style="width: 30px; height: 20px;" type="text"/> <b>(TOTAL ASSESSABLE INCOME</b> <b>TOTAL DEDUCTIONS)</b> less		<b>TOTAL SMSF EXPENSES</b> <b>Z</b> <input style="width: 100%; text-align: right; value: 120;" type="text"/> (N plus Y)	

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income	<b>A</b> <input style="width: 100%; text-align: right; value: 502;" type="text"/>
	(an amount must be included even if it is zero)
#Tax on taxable income	<b>T1</b> <input style="width: 100%; text-align: right; value: 75.30;" type="text"/>
	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	<b>J</b> <input style="width: 100%; text-align: right; value: 0.00;" type="text"/>
	(an amount must be included even if it is zero)
<b>Gross tax</b>	<b>B</b> <input style="width: 100%; text-align: right; value: 75.30;" type="text"/>
	(T1 plus J)

Foreign income tax offset <b>C1</b> <input type="text"/>	<b>Non-refundable non-carry forward tax offsets</b> <b>C</b> <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets <b>C2</b> <input type="text"/>	

**SUBTOTAL 1**  
**T2**   
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset <b>D1</b> <input type="text"/>	<b>Non-refundable carry forward tax offsets</b> <b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2</b> <input type="text"/>	
Early stage investor tax offset <b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year <b>D4</b> <input type="text"/>	

**SUBTOTAL 2**  
**T3**   
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset <b>E1</b> <input type="text"/>	<b>Refundable tax offsets</b> <b>E</b> <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset <b>E2</b> <input type="text"/>	
National rental affordability scheme tax offset <b>E3</b> <input type="text"/>	
Exploration credit tax offset <b>E4</b> <input type="text"/>	

**#TAX PAYABLE T5**   
(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**



Fund's tax file number (TFN)

1-7

Credit for interest on early payments – amount of interest

**H1**

Credit for tax withheld – foreign resident withholding (excluding capital gains)

**H2**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

**H3**

Credit for TFN amounts withheld from payments from closely held trusts

**H5**

Credit for interest on no-TFN tax offset

**H6**

Credit for foreign resident capital gains withholding amounts

**H8**

Eligible credits

**H**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

**I**

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

**K**

Supervisory levy

**L**

Supervisory levy adjustment for wound up funds

**M**

Supervisory levy adjustment for new funds

**N**

Total amount of tax payable

**S**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years

**U**

Net capital losses carried forward to later income years

**V**

Net capital losses brought forward from prior years

Non-Collectables   
Collectables

Net capital losses carried forward to later income years

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.  
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title		Mrs	See the Privacy note in the Declaration.	Member Number	1
Family name		Anderson	Member'sTFN		
First given name		Judy		Account status	<input type="radio"/> Code
Other given names					
Date of birth	15/09/1948	If deceased, date of death			

**Contributions**      OPENING ACCOUNT BALANCE      467,579.00

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	<b>H</b>
<b>A</b>	Receipt date
ABN of principal employer	<b>H</b>
<b>A1</b>	Assessable foreign superannuation fund amount
Personal contributions	<b>I</b>
<b>B</b>	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	<b>J</b>
<b>C</b>	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	<b>K</b>
<b>D</b>	Transfer from reserve: non-assessable amount
Personal injury election	<b>L</b>
<b>E</b>	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	<b>T</b>
<b>F</b>	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	<b>M</b>
<b>G</b>	
<b>TOTAL CONTRIBUTIONS</b>	<b>N</b> 0.00
	(Sum of labels A to M)

<b>Other transactions</b>	
Accumulation phase account balance	Allocated earnings or losses
<b>S1</b> 0.00	<b>O</b> 6,240.00 <input type="text"/> Loss
Retirement phase account balance - Non CDBIS	Inward rollovers and transfers
<b>S2</b> 408,819.00	<b>P</b>
Retirement phase account balance - CDBIS	Outward rollovers and transfers
<b>S3</b> 0.00	<b>Q</b>
<input type="text"/> 0 TRIS Count	Lump Sum payment
	<b>R1</b>
	Income stream payment
	<b>R2</b> 65,000.00 <input type="text"/> Code
	<input type="text"/> M
	<b>CLOSING ACCOUNT BALANCE</b> <b>S</b> 408,819.00
	S1 plus S2 plus S3
Accumulation phase value	<b>X1</b> 0.00
Retirement phase value	<b>X2</b> 408,819.00
Outstanding limited recourse borrowing arrangement amount	<b>Y</b> 0.00

Fund's tax file number (TFN)

Title		Mr	See the Privacy note in the Declaration.	Member Number	2
Family name		Anderson	Member'sTFN		
First given name		Peter		Account status	0 Code
Other given names					
Date of birth		27/01/1945	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 156,372.00

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	<b>H</b>
<b>A</b>	Receipt date
ABN of principal employer	<b>H</b>
<b>A1</b>	Assessable foreign superannuation fund amount
Personal contributions	<b>I</b>
<b>B</b>	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	<b>J</b>
<b>C</b>	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	<b>K</b>
<b>D</b>	Transfer from reserve: non-assessable amount
Personal injury election	<b>L</b>
<b>E</b>	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	<b>T</b>
<b>F</b>	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	<b>M</b>
<b>G</b>	
<b>TOTAL CONTRIBUTIONS</b>	<b>N</b> 0.00
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	<b>O</b> 2,087.00	Loss
<b>S1</b> 0.00	Inward rollovers and transfers	<b>P</b>	
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	<b>Q</b>	Code
<b>S2</b> 148,459.00	Lump Sum payment	<b>R1</b>	Code
Retirement phase account balance - CDBIS	Income stream payment	<b>R2</b> 10,000.00	M
<b>S3</b> 0.00			
0 TRIS Count	<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b> 148,459.00	
		S1 plus S2 plus S3	
Accumulation phase value	<b>X1</b>	0.00	
Retirement phase value	<b>X2</b>	148,459.00	
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	0.00	

1710

Title		Mrs	See the Privacy note in the Declaration.	Member Number	3
Family name		Field	Member'sTFN		
First given name		Melanie		Account status	0 Code
Other given names		Jane			
Date of birth		10/04/1973	If deceased, date of death		

**Contributions**

OPENING ACCOUNT BALANCE 27,995.00

Refer to instructions for completing these labels

Employer contributions

**A**

ABN of principal employer

**A1**

Personal contributions

**B**

CGT small business retirement exemption

**C**

CGT small business 15-year exemption amount

**D**

Personal injury election

**E**

Spouse and child contributions

**F**

Other third party contributions

**G**

Proceeds from primary residence disposal

**H**

Receipt date

**H**

Assessable foreign superannuation fund amount

**I**

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K**

Transfer from reserve: non-assessable amount

**L**

Contributions from non-complying funds and previously non-complying funds

**T**

Any other contributions (including Super Co-contributions and low Income Super Contributions)

**M**

TOTAL CONTRIBUTIONS **N** 0.00

(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance

**S1** 28,294.00

Retirement phase account balance - Non CDBIS

**S2** 0.00

Retirement phase account balance - CDBIS

**S3** 0.00

0 TRIS Count

Allocated earnings or losses **O** 299.00  Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Income stream payment **R2**

CLOSING ACCOUNT BALANCE **S** 28,294.00

S1 plus S2 plus S3

Accumulation phase value **X1** 28,294.00

Retirement phase value **X2** 0.00

Outstanding limited recourse borrowing arrangement amount **Y** 0.00

Section H: **Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

**Limited recourse borrowing arrangements**

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>				
Permissible temporary borrowings	<b>V2</b> <input type="text"/>				
Other borrowings	<b>V3</b> <input type="text"/>				
					Borrowings <b>V</b> <input type="text" value="0"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	<b>W</b>	<input type="text" value="585,572"/>
Reserve accounts	<b>X</b>	<input type="text"/>
Other liabilities	<b>Y</b>	<input type="text" value="125"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b>	<input type="text" value="585,697"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<b>H</b>	<input type="text"/>
Total TOFA losses	<b>I</b>	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

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Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day  Month  Year

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names

Phone number  Area code  Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date  Day  Month  Year

**Tax agent's contact details**

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number  Area code  Number

Tax agent number

Reference number

**Sensitive (when completed)**





**Sth Boundary Retirement Super Fund**

Financial Statements  
For the year ended 30 June 2020



AR Quayle & Co  
Certified Practising Accountants  
Suite 8, 857 Doncaster Road  
Doncaster East 3109

Phone: (03) 9898 1633 Fax: (03) 9972 5156

## Sth Boundary Retirement Super Fund

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## **Sth Boundary Retirement Super Fund**

### **Compilation Report to Sth Boundary Retirement Super Fund**

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We have compiled the accompanying special purpose financial statements of Sth Boundary Retirement Super Fund, which comprise the balance sheet as at 30 June 2020, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

#### *The Responsibility of the Trustees*

The trustees of Sth Boundary Retirement Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

#### *Our Responsibility*

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

#### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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AR Quayle & Co  
Suite 8, 857 Doncaster Road  
Doncaster East

31 March, 2021

## Sth Boundary Retirement Super Fund Trustees' Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

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Peter Anderson , (Trustee)

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Judy Anderson , (Trustee)

Date 31/03/2020

**Sth Boundary Retirement Super Fund**  
**Operating Statement**  
**For the year ended 30 June 2020**

	Note	2020 \$	2019 \$
<b>Revenue</b>			
Other revenue		8,820	18,174
Total revenue		<u>8,820</u>	<u>18,174</u>
<b>Expenses</b>			
General administration		120	2,579
Total expenses		<u>120</u>	<u>2,579</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>8,700</b>	<b>15,595</b>
Income tax expense		75	49
<b>Benefits Accrued as a Result of Operations</b>		<b><u>8,625</u></b>	<b><u>15,546</u></b>

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The accompanying notes form part of these financial statements.

**Sth Boundary Retirement Super Fund**  
**Statement of Financial Position as at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Other Assets</b>			
Cash At Bank		35,675	26,930
NAB Bus Chq Account		21	66
NAB Term Deposit		550,000	625,000
Total other assets		<u>585,697</u>	<u>651,996</u>
Total assets		<u>585,697</u>	<u>651,996</u>
<b>Liabilities</b>			
Income tax payable		125	50
Total liabilities		<u>125</u>	<u>50</u>
<b>Net Assets Available to Pay Benefits</b>		<b><u>585,571</u></b>	<b><u>651,946</u></b>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members'accounts		585,571	651,946
		<b><u>585,571</u></b>	<b><u>651,946</u></b>

**Sth Boundary Retirement Super Fund**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Judith Anderson</b>		
Opening Balance - Judy Anderson	467,579	621,284
Allocated earnings	6,240	11,795
Benefits Paid - Judy Anderson	(65,000)	(165,500)
Balance as at 30 June 2020	408,819	467,579
Withdrawal benefits at the beginning of the year	467,579	621,284
Withdrawal benefits at 30 June 2020	408,819	467,579

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Peter Anderson or write to The Trustee, Sth Boundary Retirement Super Fund.

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**Sth Boundary Retirement Super Fund**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

	2020 \$	2019 \$
<b>Peter Anderson</b>		
Opening Balance - Peter Anderson	156,372	172,596
Allocated earnings	2,087	3,277
Benefits Paid - Peter Anderson	(10,000)	(19,500)
Balance as at 30 June 2020	<u>148,459</u>	<u>156,372</u>
Withdrawal benefits at the beginning of the year	156,372	172,596
Withdrawal benefits at 30 June 2020	148,459	156,372

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Peter Anderson or write to The Trustee, Sth Boundary Retirement Super Fund.



**Sth Boundary Retirement Super Fund**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

	2020 \$	2019 \$
<b>Melanie Anderson</b>		
Opening Balance - Melanie Anderson	27,995	27,521
Allocated earnings	374	522
Income Tax Expense - Earnings	(75)	(49)
Balance as at 30 June 2020	<u>28,293</u>	<u>27,995</u>
Withdrawal benefits at the beginning of the year	27,995	27,521
Withdrawal benefits at 30 June 2020	28,293	27,995

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Peter Anderson or write to The Trustee, Sth Boundary Retirement Super Fund.

**Sth Boundary Retirement Super Fund**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	8,625	15,546
Benefits Paid - Judy Anderson	(65,000)	(165,500)
Benefits Paid - Peter Anderson	(10,000)	(19,500)
Amount allocatable to members	(66,375)	(169,454)
 <b>Allocation to members</b>		
Judith Anderson	(58,760)	(153,705)
Peter Anderson	(7,913)	(16,223)
Melanie Anderson	298	474
Total allocation	(66,375)	(169,454)
Yet to be allocated	(66,375)	(169,454)
 <b>Members Balances</b>		
Judith Anderson	408,819	467,579
Peter Anderson	148,459	156,372
Melanie Anderson	28,293	27,995
Allocated to members accounts	585,571	651,946
Yet to be allocated	585,571	651,946
Liability for accrued members benefits	585,571	651,946

**Sth Boundary Retirement Super Fund**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2020**

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**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 31 March, 2020 by the trustees.

**(a) Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustees' assessment of their realisable value.

**Sth Boundary Retirement Super Fund**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2020**

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Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**(b) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**(c) Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**(d) Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**Sth Boundary Retirement Super Fund**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2020**

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**(e) Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

**(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**(g) Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Sth Boundary Retirement Super Fund**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2020**

2020

2019

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**Sth Boundary Retirement Super Fund**  
**Comparative Trial Balance as at 30 June 2020**

		2020	2020	2019	2019
		\$ Dr	\$ Cr	\$ Dr	\$ Cr
<b>Income</b>					
0575	Interest Received		8,820.38		18,173.78
<b>Expenses</b>					
1510	Accountancy			2,200.00	
1545	Bank Fees And Charges	120.00		120.00	
1685	Filing Fees			259.00	
1998	Income Tax Expense - Earnings				
1998.03	Income Tax Expense - Earnings	75.30		48.90	
		75.30		48.90	
<i>Workpaper Reference</i>					
<b>Current Assets</b>					
2000	Cash At Bank	7-2 35,675.29		26,929.91	
2001	NAB Bus Chq Account	7-6 21.26		66.26	
2003	NAB Term Deposit	7-11 550,000.00		625,000.00	
<b>Current Liabilities</b>					
3325	Taxation	5-1	125.32		50.02
<b>Equity</b>					
4000	Opening balance - Members fund				
4000.01	Opening Balance - Judy Anderson	4-4	467,579.37		621,283.92
4000.02	Opening Balance - Peter Anderson	4-4	156,372.45		172,595.62
4000.03	Opening Balance - Melanie Anderson	4-4	27,994.57		27,520.97
			651,946.39		821,400.51
4080	Benefits paid				
4080.01	Benefits Paid - Judy Anderson	4-5 65,000.00		165,500.00	
4080.02	Benefits Paid - Peter Anderson	4-5 10,000.00		19,500.00	
			75,000.00	185,000.00	
4199	Yet To Be Allocated	4-5 0.24		0.24	
		660,892.09	660,892.09	839,624.31	839,624.31
	<b>Net Profit</b>		<b>8,625.08</b>		<b>15,545.88</b>

The accompanying notes form part of these financial statements.





**Sth Boundary Retirement Super Fund**  
**Ledger Entries Report for the year ending 30 June, 2020**

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
<b>Account number 0575 - Interest Received</b>							
31/07/2019	000000016	R	Interest			3.46	(3.46)
30/08/2019	000000017	R	Interest			2.21	(5.67)
05/09/2019	000000018	R	Interest - TD 4040			3,243.49	(3,249.16)
30/09/2019	000000019	R	Interest			2.50	(3,251.66)
31/10/2019	000000020	R	Interest			2.56	(3,254.22)
29/11/2019	000000021	R	Interest			2.39	(3,256.61)
04/12/2019	000000022	R	Interest - TD 4040			1,926.37	(5,182.98)
31/12/2019	000000025	R	Interest			3.13	(5,186.11)
31/01/2020	000000027	R	Interest			2.72	(5,188.83)
28/02/2020	000000028	R	Interest			2.46	(5,191.29)
03/03/2020	000000029	R	Interest - TD 4040			1,850.17	(7,041.46)
31/03/2020	000000032	R	Interest			2.25	(7,043.71)
30/04/2020	000000033	R	Interest			1.39	(7,045.10)
29/05/2020	000000034	R	Interest			1.34	(7,046.44)
01/06/2020	000000035	R	Interest - Td 4040			1,772.25	(8,818.69)
30/06/2020	000000039	R	Interest			1.69	(8,820.38)
30/06/2020	000000042	J	Year end closing entry		8,820.38		0.00
<b>Total</b>					<b>8,820.38</b>	<b>8,820.38</b>	
<b>Account number 1545 - Bank Fees And Charges</b>							
31/07/2019	000000002	P	Bank Fee		10.00		10.00
30/08/2019	000000003	P	Bank Fee		10.00		20.00
30/09/2019	000000004	P	Bank Fee		10.00		30.00
31/10/2019	000000005	P	Bank Fee		10.00		40.00
29/11/2019	000000006	P	Bank Fee		10.00		50.00
31/12/2019	000000007	P	Bank Fee		10.00		60.00
31/01/2020	000000009	P	Bank Fee		10.00		70.00
28/02/2020	000000010	P	Bank Fee		10.00		80.00
31/03/2020	000000011	P	Bank Fee		10.00		90.00
30/04/2020	000000012	P	Bank Fee		10.00		100.00
29/05/2020	000000013	P	Bank Fee		10.00		110.00
30/06/2020	000000014	P	Bank Fee		10.00		120.00
30/06/2020	000000042	J	Year end closing entry			120.00	0.00
<b>Total</b>					<b>120.00</b>	<b>120.00</b>	

**Sth Boundary Retirement Super Fund**  
**Ledger Entries Report for the year ending 30 June, 2020**

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
<b>Account number 1998.03 - Income Tax Expense - Earnings</b>							
30/06/2020	000000041	J	current Yr Tax Expense		75.30		75.30
30/06/2020	000000042	J	Year end closing entry			75.30	0.00
Total					<b>75.30</b>	<b>75.30</b>	
<b>Account number 2000 - Cash At Bank</b>							
01/07/2019	000000001	J	Opening balance		26,929.91		26,929.91
31/07/2019	000000016	R	Interest		3.46		26,933.37
30/08/2019	000000017	R	Interest		2.21		26,935.58
05/09/2019	000000018	R	Interest - TD 4040		3,243.49		30,179.07
30/09/2019	000000019	R	Interest		2.50		30,181.57
31/10/2019	000000020	R	Interest		2.56		30,184.13
29/11/2019	000000021	R	Interest		2.39		30,186.52
04/12/2019	000000022	R	Interest - TD 4040		1,926.37		32,112.89
05/12/2019	000000023	R	Part Redemption		25,000.00		57,112.89
10/12/2019	000000024	P	Pension Payt			25,000.00	32,112.89
31/12/2019	000000025	R	Interest		3.13		32,116.02
06/01/2020	000000026	P	Xfer			50.00	32,066.02
31/01/2020	000000027	R	Interest		2.72		32,068.74
28/02/2020	000000028	R	Interest		2.46		32,071.20
03/03/2020	000000029	R	Interest - TD 4040		1,850.17		33,921.37
03/03/2020	000000030	R	Part Redemption		25,000.00		58,921.37
05/03/2020	000000031	P	Pension Payt			25,000.00	33,921.37
31/03/2020	000000032	R	Interest		2.25		33,923.62
30/04/2020	000000033	R	Interest		1.39		33,925.01
29/05/2020	000000034	R	Interest		1.34		33,926.35
01/06/2020	000000035	R	Interest - Td 4040		1,772.25		35,698.60
01/06/2020	000000036	P	Xfer			25.00	35,673.60
04/06/2020	000000037	R	Part Redemption		25,000.00		60,673.60
08/06/2020	000000038	P	Pension Payt			25,000.00	35,673.60
30/06/2020	000000039	R	Interest		1.69		35,675.29
Total					<b>110,750.29</b>	<b>75,075.00</b>	

# Sth Boundary Retirement Super Fund

## Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
<b>Account number 2001 - NAB Bus Chq Account</b>							
01/07/2019	000000001	J	Opening balance		66.26		66.26
31/07/2019	000000002	P	Bank Fee			10.00	56.26
30/08/2019	000000003	P	Bank Fee			10.00	46.26
30/09/2019	000000004	P	Bank Fee			10.00	36.26
31/10/2019	000000005	P	Bank Fee			10.00	26.26
29/11/2019	000000006	P	Bank Fee			10.00	16.26
31/12/2019	000000007	P	Bank Fee			10.00	6.26
06/01/2020	000000008	R	Xfer		50.00		56.26
31/01/2020	000000009	P	Bank Fee			10.00	46.26
28/02/2020	000000010	P	Bank Fee			10.00	36.26
31/03/2020	000000011	P	Bank Fee			10.00	26.26
30/04/2020	000000012	P	Bank Fee			10.00	16.26
29/05/2020	000000013	P	Bank Fee			10.00	6.26
01/06/2020	000000015	R	Xfer		25.00		31.26
30/06/2020	000000014	P	Bank Fee			10.00	21.26
Total					<b>141.26</b>	<b>120.00</b>	
<b>Account number 2003 - NAB Term Deposit</b>							
01/07/2019	000000001	J	Opening balance		625,000.00		625,000.00
05/12/2019	000000023	R	Part Redemption			25,000.00	600,000.00
03/03/2020	000000030	R	Part Redemption			25,000.00	575,000.00
04/06/2020	000000037	R	Part Redemption			25,000.00	550,000.00
Total					<b>625,000.00</b>	<b>75,000.00</b>	
<b>Account number 3325 - Taxation</b>							
01/07/2019	000000001	J	Opening balance			50.02	(50.02)
30/06/2020	000000041	J	current Yr Tax Expense			75.30	(125.32)
Total						<b>125.32</b>	
<b>Account number 3998 - CONTRA</b>							
06/01/2020	000000008	R	Xfer			50.00	(50.00)
06/01/2020	000000026	P	Xfer		50.00		0.00
01/06/2020	000000015	R	Xfer			25.00	(25.00)
01/06/2020	000000036	P	Xfer		25.00		0.00
Total					<b>75.00</b>	<b>75.00</b>	

## Sth Boundary Retirement Super Fund

### Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
<b>Account number 4000.01 - Opening Balance - Judy Anderson</b>							
01/07/2019	000000001	J	Opening balance			467,579.37	(467,579.37)
30/06/2020	000000043	J	Year end closing entry		58,760.04		(408,819.33)
Total					<b>58,760.04</b>	<b>467,579.37</b>	
<b>Account number 4000.02 - Opening Balance - Peter Anderson</b>							
01/07/2019	000000001	J	Opening balance			156,372.45	(156,372.45)
30/06/2020	000000043	J	Year end closing entry		7,913.17		(148,459.28)
Total					<b>7,913.17</b>	<b>156,372.45</b>	
<b>Account number 4000.03 - Opening Balance - Melanie Anderson</b>							
01/07/2019	000000001	J	Opening balance			27,994.57	(27,994.57)
30/06/2020	000000043	J	Year end closing entry			298.29	(28,292.86)
Total						<b>28,292.86</b>	
<b>Account number 4049.01 -</b>							
30/06/2020	000000043	J	Year end closing entry		58,760.04		58,760.04
30/06/2020	000000043	J	Year end closing entry			58,760.04	0.00
Total					<b>58,760.04</b>	<b>58,760.04</b>	
<b>Account number 4049.02 -</b>							
30/06/2020	000000043	J	Year end closing entry		7,913.17		7,913.17
30/06/2020	000000043	J	Year end closing entry			7,913.17	0.00
Total					<b>7,913.17</b>	<b>7,913.17</b>	
<b>Account number 4049.03 -</b>							
30/06/2020	000000043	J	Year end closing entry			298.29	(298.29)
30/06/2020	000000043	J	Year end closing entry		298.29		0.00
Total					<b>298.29</b>	<b>298.29</b>	
<b>Account number 4080 - Benefits paid</b>							
10/12/2019	000000024	P	Pension Payt		25,000.00		25,000.00
05/03/2020	000000031	P	Pension Payt		25,000.00		50,000.00
08/06/2020	000000038	P	Pension Payt		25,000.00		75,000.00
30/06/2020	000000040	J	re-alloc pension payts			75,000.00	0.00
Total					<b>75,000.00</b>	<b>75,000.00</b>	

**Sth Boundary Retirement Super Fund**  
**Ledger Entries Report for the year ending 30 June, 2020**

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
<b>Account number 4080.01 - Benefits Paid - Judy Anderson</b>							
30/06/2020	000000040	J	re-alloc pension payts		65,000.00		65,000.00
30/06/2020	000000042	J	Year end closing entry			65,000.00	0.00
Total					<b>65,000.00</b>	<b>65,000.00</b>	
<b>Account number 4080.02 - Benefits Paid - Peter Anderson</b>							
30/06/2020	000000040	J	re-alloc pension payts		10,000.00		10,000.00
30/06/2020	000000042	J	Year end closing entry			10,000.00	0.00
Total					<b>10,000.00</b>	<b>10,000.00</b>	
<b>Account number 4199 - Funds yet to be allocated</b>							
01/07/2019	000000001	J	Opening balance		0.24		0.24
30/06/2020	000000042	J	Year end closing entry		66,374.92		66,375.16
30/06/2020	000000043	J	Year end closing entry			66,374.92	0.24
Total					<b>66,375.16</b>	<b>66,374.92</b>	



# AR Quayle & Co

## Tax Reconciliation Schedule

**Client Name:** South Boundary Retirement Super Fund      **Date:** 23/02/2017  
**Balance Date:** 30th June, 2020      **Prepared:** MB

**Profit per Profit & Loss Statement**      **8,700**  
ECPI%      95.55%

<b>Permanent Differences</b>	
- Exempt Pension Income	- 8,313
- Exempt Pension Exp	115
- Fines	
- N/T Dist -	
- Taxable Dist -	- - 8,198

**Accounting Profit Adjusted for Permanent Differences**      **502**

<b>Timing Differences</b>	
- Less Increase in Market Value	-

**Taxable Income**      **502**

**Income Tax Liability**      **75.30**

Less Tax Credits	
Dividend Imputation Credits	-
TFN Withholding Credits	
Other Tax Credits	- -

Less PAYG Instalments Paid	
September Qtr	
December Qtr	
March Qtr	
June Qtr	-

**TOTAL TAX CREDITS / INSTALMENTS**      **-**

**Net Tax Payable**      **75.30**

<i>Journal</i>		
Dr	Income Tax Expense	75.30
	Cr Prov for Deferred Tax	-
	Cr Prov for Income Tax	75.30

### Provision for Income Tax Reconciliation

**Net Tax Payable**      **75.30**

**Tax payments not paid by 30 June**

June Instalment	
Unpaid 2019 Tax	48.90

**Provision for Income Tax in Ledger**      **124.20**

**Actual Provision for Income Tax in Ledger**      **125.32**

**Discrepancy (should be nil)**      **- 1.12**







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Haintz Actuarial Pty Ltd  
ACN 167 314 856  
1302/480 Riversdale Road  
Hawthorn East VIC 3123  
P 03 98826669 F 03 9882 3198  
E info@haintzactuarial.com.au  
W www.haintzactuarial.com.au

**31 March 2021**

Sth Boundary Retirement Super Fund  
c/- Andrew Quayle  
AR Quayle & Co  
PO Box 1300  
Doncaster East VIC 3109

**Actuary's certificate of exempt income for the year ended 30 June 2020  
for the Sth Boundary Retirement Super Fund**

This certificate has been prepared for Judy, Peter & Melanie Anderson, trustee/trustees of the above Fund, to certify the exempt current pension income (ECPI) proportion in accordance with section 295.390 of the Income Tax Assessment Act (ITAA) 1997 for the 2019/2020 financial year. It complies with the relevant sections of Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

During the year, there was a period in which the Fund's assets were unsegregated, i.e. there were non-pension assets in the Fund in that period (with or without some pension assets). The results of my calculations for that unsegregated period are summarised below.

**Unsegregated period - 01 July 2019 to 30 June 2020 (366 days)**

	<b>Start of Period</b>	<b>End of Period</b>	<b>Average</b>
<b>Unsegregated Current Pension Liabilities (UCPL)</b>	\$623,951	\$557,278	\$604,548
<b>Unsegregated Superannuation Liabilities (USL)</b>	\$651,946	\$585,646	\$632,730
<b>ECPI (= ratio of UCPL to USL)</b>			95.55%

The income derived in the periods other than this unsegregated period should be totally exempt from tax, because the assets were then solely supporting retirement pensions. A single average ECPI for the Fund as a whole for all periods (segregated and unsegregated) has been found using the above ECPI and the Fund's superannuation liability in each period; the resultant average proportion of the Fund's income that should be exempt from tax for the year ended 30 June 2020 is 95.55%.

I have been advised that all pensions payable from the Fund are account based income stream benefits, i.e. allocated pensions, market linked pensions, and transition to retirement income streams, and that such

benefits have and will be paid at or within the limits prescribed in the SIS Regulations. It has been assumed that the data excludes all superannuation liabilities supported by segregated pension assets.

Assumptions about the Fund's expected rate of earnings are not necessary, because the value of the pension liabilities is the balance of the pension accounts, and the value of the superannuation liabilities is the sum of the pension and non-pension accounts. I am therefore satisfied that the value of the assets as at 30 June 2020 is sufficient to enable the Fund to meet in full its liabilities as they fall due.

A handwritten signature in black ink, appearing to read 'Alan Haintz', written in a cursive style.

Alan Haintz BSc, FAICD, FFA, FIAA



**NAB Business  
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

032/014978



STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

**Account Balance Summary**

Opening balance	\$33,923.62	Cr
Total credits	\$26,776.67	
Total debits	\$25,025.00	
<b>Closing balance</b>	<b>\$35,675.29</b>	<b>Cr</b>

**Statement starts 1 April 2020  
Statement ends 30 June 2020**

**Outlet Details**

Hastings  
54 High St, Hastings VIC 3915

**Account Details**

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND  
BUS CASH MAXIMISER

BSB number 083-668  
Account number 79-477-3397

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
1 Apr 2020	Brought forward			33,923.62 Cr
27 Apr 2020	Please Note From Today Your Dr Interest Rate Is 4.500%			33,923.62 Cr
30 Apr 2020	Interest.....		1.39	33,925.01 Cr
27 May 2020	Please Note From Today Your Dr Interest Rate Is 6.470%			33,925.01 Cr
29 May 2020	Interest.....		1.34	33,926.35 Cr
1 Jun 2020	T/D Interest From A/C 73-149-4040 ..... Online C2553936133 Linked Acc Trns Sthboundsupe.....		1,772.25	
		25.00		35,673.60 Cr
4 Jun 2020	Partial Prepayment From A/C 73-149-4040 .....		25,000.00	60,673.60 Cr
8 Jun 2020	Online C2687998486 Top up Sthboundsupe.....			
		25,000.00		35,673.60 Cr
30 Jun 2020	Interest.....		1.69	35,675.29 Cr

**Summary of Government Charges**

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

**Explanatory Notes**

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182/78/06/M014978/S022869/1045737





**NAB Business  
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

032/011440



STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

**Account Balance Summary**

Opening balance	\$32,116.02	Cr
Total credits	\$26,857.60	
Total debits	\$25,050.00	
<b>Closing balance</b>	<b>\$33,923.62</b>	<b>Cr</b>

**Statement starts 1 January 2020  
Statement ends 31 March 2020**

**Outlet Details**

Hastings  
54 High St, Hastings VIC 3915

**Account Details**

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND  
BUS CASH MAXIMISER  
BSB number 083-668  
Account number 79-477-3397

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
1 Jan 2020	Brought forward			32,116.02 Cr
6 Jan 2020	Internet Transfer Fees			
	JA .....	50.00		32,066.02 Cr
31 Jan 2020	Interest.....		2.72	32,068.74 Cr
28 Feb 2020	Please Note From Today Your Dr Interest Rate Is 6.970%			
	Interest.....		2.46	32,071.20 Cr
3 Mar 2020	T/D Interest From A/C 73-149-4040 .....		1,850.17	
	Partial Prepayment From A/C 73-149-4040 .....		25,000.00	58,921.37 Cr
5 Mar 2020	Internet Transfer Top up			
	Sthboundsupe.....	25,000.00		33,921.37 Cr
13 Mar 2020	Please Note From Today Your Dr Interest Rate Is 6.720%			33,921.37 Cr
30 Mar 2020	Please Note From Today Your Dr Interest Rate Is 6.470%			33,921.37 Cr
31 Mar 2020	Interest.....		2.25	33,923.62 Cr

**Summary of Government Charges**

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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091/78/06/M011440/S016388/1032775





**NAB Business  
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

7-4

032/001144



STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

**Account Balance Summary**

Opening balance	\$30,181.57	Cr
Total credits	\$26,934.45	
Total debits	\$25,000.00	
<b>Closing balance</b>	<b>\$32,116.02</b>	<b>Cr</b>

**Statement starts 1 October 2019  
Statement ends 31 December 2019**

**Outlet Details**

Hastings  
54 High St, Hastings VIC 3915

**Account Details**

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND  
BUS CASH MAXIMISER

BSB number 083-668  
Account number 79-477-3397

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
1 Oct 2019	Brought forward			30,181.57 Cr
11 Oct 2019	Please Note From Today Your Dr Interest Rate Is 16.220%			30,181.57 Cr
31 Oct 2019	Interest.....		2.56	30,184.13 Cr
29 Nov 2019	Interest.....		2.39	30,186.52 Cr
4 Dec 2019	T/D Interest From A/C 73-149-4040 .....		1,926.37	32,112.89 Cr
5 Dec 2019	Partial Prepayment From A/C 73-149-4040 .....		25,000.00	57,112.89 Cr
10 Dec 2019	Internet Transfer Top up			
	JA .....	25,000.00		32,112.89 Cr
31 Dec 2019	Interest.....		3.13	32,116.02 Cr

**Summary of Government Charges**

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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365/78/07/M001144/S001967/1003933







**NAB Business  
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

#2000 7-5



032/009511



STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

**Account Balance Summary**

Opening balance	\$26,929.91	Cr
Total credits	\$3,251.66	
Total debits	\$0.00	
<b>Closing balance</b>	<b>\$30,181.57</b>	<b>Cr</b>

**Statement starts 29 June 2019  
Statement ends 30 September 2019**

**Outlet Details**

Hastings  
54 High St, Hastings VIC 3915

**Account Details**

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND  
BUS CASH MAXIMISER  
BSB number 083-668  
Account number 79-477-3397

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
29 Jun 2019	Brought forward			26,929.91 Cr
1 Jul 2019	***** The Following Information Concerning This Account Is Provided To Assist In Preparing Your 2018/19 Tax Return Credit Interest Paid - 2018/19 Financial Year 87.87 Resident Withholding Tax - 2018/19 Financial Year 0.00 If You Have Any Queries, Please Call The Account Enquiries Number On The Top Of This Statement. *****			
31 Jul 2019	Interest.....		3.46	26,933.37 Cr
30 Aug 2019	Interest.....		2.21	26,935.58 Cr
5 Sep 2019	T/D Interest From A/C 73-149-4040 .....		3,243.49	30,179.07 Cr
30 Sep 2019	Interest.....		2.50	30,181.57 Cr

**Summary of Government Charges**

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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**Explanatory Notes**

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273/78/06/M009511/S014187/1028373





032/014978



STH BOUNDARY SUPER FUND  
 PO BOX 1349  
 PEARCEDALE VIC 3912

**Account Balance Summary**

Opening balance	\$26.26	Cr
Total credits	\$25.00	
Total debits	\$30.00	
<b>Closing balance</b>	<b>\$21.26</b>	<b>Cr</b>

**Statement starts 1 April 2020**  
**Statement ends 30 June 2020**

**Outlet Details**

Hastings  
 54 High St, Hastings VIC 3915

**Account Details**

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND  
 BUSINESS EVERYDAY AC  
 BSB number 083-668  
 Account number 79-588-1680

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
1 Apr 2020	Brought forward			26.26 Cr
27 Apr 2020	Please Note From Today Your Dr Interest Rate Is 4.500%			26.26 Cr
30 Apr 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	<b>Transaction Fees</b>			<b>\$0.00</b>
	<b>Flat Monthly Fee</b>			<b>\$10.00</b>
	<b>Total Fees Charged</b>			<b>\$10.00</b>
	Account Fees .....	10.00		16.26 Cr
27 May 2020	Please Note From Today Your Dr Interest Rate Is 6.470%			16.26 Cr
29 May 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	<b>Transaction Fees</b>			<b>\$0.00</b>
	<b>Flat Monthly Fee</b>			<b>\$10.00</b>
	<b>Total Fees Charged</b>			<b>\$10.00</b>
	Account Fees .....	10.00		6.26 Cr
1 Jun 2020	Online C2553936133 Linked Acc Trns			
	Sthboundsupe .....		25.00	31.26 Cr
30 Jun 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	<b>Transaction Fees</b>			<b>\$0.00</b>
	<b>Flat Monthly Fee</b>			<b>\$10.00</b>
	<b>Total Fees Charged</b>			<b>\$10.00</b>
	Account Fees .....	10.00		21.26 Cr

182/78/06/M014978/5022870/1045739

## Summary of Government Charges

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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## Explanatory Notes

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**NAB Business Everyday Account**  
 For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

032/011440



STH BOUNDARY SUPER FUND  
 PO BOX 1349  
 PEARCEDALE VIC 3912

**Account Balance Summary**

Opening balance	\$56.26	Cr
Total credits	\$0.00	
Total debits	\$30.00	
<b>Closing balance</b>	<b>\$26.26</b>	<b>Cr</b>

**Statement starts 21 January 2020**  
**Statement ends 31 March 2020**

**Outlet Details**

Hastings  
 54 High St, Hastings VIC 3915

**Account Details**

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND  
 BUSINESS EVERYDAY AC  
 BSB number 083-668  
 Account number 79-588-1680

**Transaction Details**

Date	Particulars	Debits	Credits	Balance																				
21 Jan 2020	Brought forward			56.26 Cr																				
31 Jan 2020	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>TRANSACTION SUMMARY</td> <td>QUANTITY</td> <td>U/COST</td> <td>FEE</td> </tr> <tr> <td>Electronic Deposit</td> <td>1</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td><b>Transaction Fees</b></td> <td></td> <td></td> <td><b>\$0.00</b></td> </tr> <tr> <td><b>Flat Monthly Fee</b></td> <td></td> <td></td> <td><b>\$10.00</b></td> </tr> <tr> <td><b>Total Fees Charged</b></td> <td></td> <td></td> <td><b>\$10.00</b></td> </tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Electronic Deposit	1	\$0.00	\$0.00	<b>Transaction Fees</b>			<b>\$0.00</b>	<b>Flat Monthly Fee</b>			<b>\$10.00</b>	<b>Total Fees Charged</b>			<b>\$10.00</b>			
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																					
Electronic Deposit	1	\$0.00	\$0.00																					
<b>Transaction Fees</b>			<b>\$0.00</b>																					
<b>Flat Monthly Fee</b>			<b>\$10.00</b>																					
<b>Total Fees Charged</b>			<b>\$10.00</b>																					
	Account Fees .....	10.00		46.26 Cr																				
28 Feb 2020	Please Note From Today Your Dr Interest Rate Is 6.970%																							
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>TRANSACTION SUMMARY</td> <td>QUANTITY</td> <td>U/COST</td> <td>FEE</td> </tr> <tr> <td><b>Transaction Fees</b></td> <td></td> <td></td> <td><b>\$0.00</b></td> </tr> <tr> <td><b>Flat Monthly Fee</b></td> <td></td> <td></td> <td><b>\$10.00</b></td> </tr> <tr> <td><b>Total Fees Charged</b></td> <td></td> <td></td> <td><b>\$10.00</b></td> </tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	<b>Transaction Fees</b>			<b>\$0.00</b>	<b>Flat Monthly Fee</b>			<b>\$10.00</b>	<b>Total Fees Charged</b>			<b>\$10.00</b>							
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																					
<b>Transaction Fees</b>			<b>\$0.00</b>																					
<b>Flat Monthly Fee</b>			<b>\$10.00</b>																					
<b>Total Fees Charged</b>			<b>\$10.00</b>																					
	Account Fees .....	10.00		36.26 Cr																				
13 Mar 2020	Please Note From Today Your Dr Interest Rate Is 6.720%			36.26 Cr																				
30 Mar 2020	Please Note From Today Your Dr Interest Rate Is 6.470%			36.26 Cr																				
31 Mar 2020	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>TRANSACTION SUMMARY</td> <td>QUANTITY</td> <td>U/COST</td> <td>FEE</td> </tr> <tr> <td><b>Transaction Fees</b></td> <td></td> <td></td> <td><b>\$0.00</b></td> </tr> <tr> <td><b>Flat Monthly Fee</b></td> <td></td> <td></td> <td><b>\$10.00</b></td> </tr> <tr> <td><b>Total Fees Charged</b></td> <td></td> <td></td> <td><b>\$10.00</b></td> </tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	<b>Transaction Fees</b>			<b>\$0.00</b>	<b>Flat Monthly Fee</b>			<b>\$10.00</b>	<b>Total Fees Charged</b>			<b>\$10.00</b>							
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																					
<b>Transaction Fees</b>			<b>\$0.00</b>																					
<b>Flat Monthly Fee</b>			<b>\$10.00</b>																					
<b>Total Fees Charged</b>			<b>\$10.00</b>																					
	Account Fees .....	10.00		26.26 Cr																				

091758/06/M011440/S016389/1032777

## Summary of Government Charges

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

## Explanatory Notes

*Please check all entries and report any apparent error or possible unauthorised transaction immediately.*

*We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.*

*For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.*



7-8

### NAB Business Everyday Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



032/014827



STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

### Account Balance Summary

Opening balance	\$6.26	Cr
Total credits	\$50.00	
Total debits	\$0.00	
<b>Closing balance</b>	<b>\$56.26</b>	<b>Cr</b>

**Statement starts 1 January 2020**  
**Statement ends 20 January 2020**

### Outlet Details

Hastings  
54 High St, Hastings VIC 3915

### Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND  
BUSINESS EVERYDAY AC  
BSB number 083-668  
Account number 79-588-1680

### For Your Information

*Be on the lookout for invoice scams. Fraudsters can change bank account details on a legitimate supplier's invoice to an account they control, or make a request by phone/email to update bank account details for a supplier or employee. Always verbally confirm any changes to payment details using a publicly listed phone number before actioning. Learn how to recognise scams and protect your business by visiting [nab.com.au/security](http://nab.com.au/security)*

### Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jan 2020	Brought forward			6.26 Cr
6 Jan 2020	Internet Transfer Fees			
	JA.....		50.00	56.26 Cr

### Summary of Government Charges

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

### Explanatory Notes

*Please check all entries and report any apparent error or possible unauthorised transaction immediately. We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us. For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.*

020/78/05/N4014827/S016552/I033103







NAB Business Everyday Account
For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

032/001144



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Table with 2 columns: Description, Amount. Rows include Opening balance (\$36.26 Cr), Total credits (\$0.00), Total debits (\$30.00), and Closing balance (\$6.26 Cr).

Statement starts 1 October 2019
Statement ends 31 December 2019

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-668
Account number 79-588-1680

Transaction Details

Table with 5 columns: Date, Particulars, Debits, Credits, Balance. Includes transaction entries for Oct 2019 and Dec 2019 with detailed fee breakdowns.

Summary of Government Charges

Table with 3 columns: Description, From 1 July to date, Last year to 30 June. Includes Withholding tax and Bank Account Debit (BAD) tax.

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately. We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

365/78/07/M001144/S001968/I003935

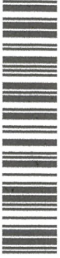


#20017-10



**NAB Business Everyday Account**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



032/009511



STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

**Account Balance Summary**

Opening balance	\$66.26	Cr
Total credits	\$0.00	
Total debits	\$30.00	
<b>Closing balance</b>	<b>\$36.26</b>	<b>Cr</b>

Statement starts 29 June 2019

Statement ends 30 September 2019

**Outlet Details**

Hastings  
54 High St, Hastings VIC 3915

**Account Details**

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND  
BUSINESS EVERYDAY AC

BSB number 083-668  
Account number 79-588-1680

**Transaction Details**

Date	Particulars	Debits	Credits	Balance
29 Jun 2019	Brought forward			66.26 Cr
31 Jul 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	<b>Transaction Fees</b>			<b>\$0.00</b>
	<b>Flat Monthly Fee</b>			<b>\$10.00</b>
	<b>Total Fees Charged</b>			<b>\$10.00</b>
	Account Fees .....	10.00		56.26 Cr
30 Aug 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	<b>Transaction Fees</b>			<b>\$0.00</b>
	<b>Flat Monthly Fee</b>			<b>\$10.00</b>
	<b>Total Fees Charged</b>			<b>\$10.00</b>
	Account Fees .....	10.00		46.26 Cr
30 Sep 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	<b>Transaction Fees</b>			<b>\$0.00</b>
	<b>Flat Monthly Fee</b>			<b>\$10.00</b>
	<b>Total Fees Charged</b>			<b>\$10.00</b>
	Account Fees .....	10.00		36.26 Cr

**Summary of Government Charges**

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

**Explanatory Notes**

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

273/78/06/M009511/S014188/1028375





4 June 2020

3-668



032 / 00920

STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

Hi Sir

### Here are the details of your new NAB Term Deposit

Please check the updated details below. This letter replaces the one we previously sent you.

#### NAB Term Deposit account 73-149-4040

Account name	South Boundary RetirementSuperannuation Fund
Amount	\$550,000.00 ✓
Term	90 days
Interest rate p.a.	0.80%
Interest frequency	At maturity
Interest	\$1,086.57
Start date	1 June 2020
Maturity date	30 August 2020



#### What you've instructed us to do at next maturity

**Term Deposit \$550,000.00**  
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

**Interest \$1,086.57**  
To be paid to account 083-668 79-477-3397



#### Important information

**If you need to withdraw** part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

**We will send you a reminder letter** before your NAB Term Deposit matures

**At maturity** you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at [nab.com.au/termdeposits](http://nab.com.au/termdeposits)

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Krissie Jones  
Executive General Manager

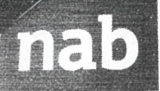
156VNTM01/00920/032-405



# 2003

54 High St  
HASTINGS VIC 3915  
T 13 13 12 nab.com.au  
From overseas +61 3 8641 9083

7-12



4 March 2020

3-668



032 / 04297

STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

Hi Sir

**Here are the details of your new NAB Term Deposit**

Your NAB Term Deposit matured on 3 March 2020. Following your instructions we:

- Reinvested \$600,000.00 into a new NAB Term Deposit, and paid you an interest amount of \$1,850.17 into your nominated account

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 10 March 2020.

**NAB Term Deposit account 73-149-4040**

Account name	South Boundary Retirement Superannuation Fund
Amount	\$575,000.00
Term	90 days
Interest rate p.a.	0.80%
Interest frequency	At maturity
Interest	\$1,134.25
Start date	3 March 2020
Maturity date	1 June 2020



**What you've instructed us to do at next maturity**

**Term Deposit \$575,000.00**  
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions.

**Interest \$1,134.25**  
To be paid to account 083-668 79-477-3397



**Important information**

**If you need** to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

**We will** send you a reminder letter before your NAB Term Deposit matures  
**At maturity** you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at [nab.com.au/termdeposits](http://nab.com.au/termdeposits)

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Krissie Jones  
Executive General Manager

064VNTM01/04297/012877







5 December 2019

3-668



032 / 01043

STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

Hi Sir

**Here are the details of your new NAB Term Deposit**

Your NAB Term Deposit matured on 4 December 2019. Following your instructions we:

- Reinvested \$625,000.00 into a new NAB Term Deposit, and paid you an interest amount of \$1,926.37 into your nominated account

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 11 December 2019.

**NAB Term Deposit account 73-149-4040**

Account name	South Boundary RetirementSuperannuation Fund
Amount	\$600,000.00
Term	90 days
Interest rate p.a.	1.25%
Interest frequency	At maturity
Interest	\$1,850.17
Start date	4 December 2019
Maturity date	3 March 2020



**What you've instructed us to do at next maturity**

**Term Deposit \$600,000.00**  
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

**Interest \$1,850.17**  
To be paid to account 083-668 79-477-3397



**Important information**

**If you need** to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

**We will** send you a reminder letter before your NAB Term Deposit matures

**At maturity** you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at [nab.com.au/termdeposits](http://nab.com.au/termdeposits)

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Krissie Jones  
Executive General Manager





6 September 2019

3-668



032 / 01047

STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

Hi Sir

**Here are the details of your new NAB Term Deposit**

Your NAB Term Deposit matured on 5 September 2019. Following your instructions we:

- Reinvested \$625,000.00 into a new NAB Term Deposit, and paid you an interest amount of \$3,243.49 into your nominated account

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 12 September 2019.

**NAB Term Deposit account 73-149-4040**

Account name	South Boundary RetirementSuperannuation Fund
Amount	\$625,000.00
Term	90 days
Interest rate p.a.	1.25%
Interest frequency	At maturity
Interest	\$1,926.37
Start date	5 September 2019
Maturity date	4 December 2019



**What you've instructed us to do at next maturity**

**Term Deposit \$625,000.00**  
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

**Interest \$1,926.37**  
To be paid to account 083-668 79-477-3397



**Important information**

**If you need** to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

**We will send you a reminder letter** before your NAB Term Deposit matures

**At maturity** you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at [nab.com.au/termdeposits](http://nab.com.au/termdeposits)

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Krissie Jones  
Executive General Manager





7-15

21 August 2019

3-668



032 / 03639

STH BOUNDARY SUPER FUND  
PO BOX 1349  
PEARCEDALE VIC 3912

Hi Sir

### Your NAB Term Deposit will mature soon

We're writing to remind you that your NAB Term Deposit will mature on 5 September 2019 and to confirm your maturity instructions.

#### NAB Term Deposit account 73-149-4040

Account name	South Boundary Retirement Superannuation Fund
Amount	\$625,000.00
Term	90 days
Interest rate p.a.	2.10%
Interest frequency	At maturity
Interest	\$3,243.49
Start date	7 June 2019
Maturity date	5 September 2019



#### What you've instructed us to do at maturity

**Interest** \$3,243.49  
To be paid to account 083-668 79-477-3397

**New amount** \$625,000.00

**Term** 90 days

**Rate** The indicative interest rate for your new NAB Term Deposit is 1.25% p.a. and is subject to change. The actual rate may be higher or lower than your current rate. You can find our current interest rates by visiting [nab.com.au/tdrates](http://nab.com.au/tdrates)



#### Important information

**We will** send you a confirmation letter upon reinvestment of your new NAB Term Deposit

**At maturity** you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

**If you think** you'll need immediate access to your money, then an 'at call' product may be more suitable

**If you need** to withdraw part or all of your Term Deposit before maturity, you must give 31 days' notice and a reduction in interest will apply

Mat 6/12

1.65%

\$265K

233VNTM01/03639/013015



## ENGAGEMENT LETTER

To: The Trustees, South Boundary Retirement Super Fund

### Scope

You have requested that we audit the financial report of South Boundary Retirement Fund, which comprises the balance sheet as at 30 June 2020, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

---

A.W. Boys  
 SAN: 100014140  
 Registered Company Auditor 67793  
 31<sup>st</sup> March 2021

Acknowledged on behalf of South Boundary Retirement Fund by




---

Judy Anderson  
 Trustee  
 31<sup>st</sup> March 2021



**Audit Representation Letter from Trustee(s)**

**South Boundary Retirement Super Fund**

**Year ended 30 June 2020**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

**Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

**Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

**Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

**Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

**Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

**Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of South Boundary Retirement Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

### **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

### **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

### **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

### **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

### **Contributions**

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

### **Use of Assets**

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

### **Pension Payments and Withdrawal of Funds**

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

### **Trustee Responsibilities**

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

**Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

**Related Parties**

All related party transactions have been brought to your attention.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



\_\_\_\_\_  
Judy Anderson - Trustee



\_\_\_\_\_  
Peter Anderson - Trustee



**MINUTES OF A MEETING OF TRUSTEES OF THE STH BOUNDARY RETIREMENT SUPER FUND HELD AT SUITE 8/857 DONCASTER ROAD, DONCASTER EAST, VIC. 3109 ON THE 31<sup>ST</sup> MARCH, 2021.**

**PRESENT:** Judy Anderson (Chairperson)  
Peter Anderson

**MINUTES:** The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

**ANNUAL ACCOUNTS:** The following were tabled:

- (a) The Special Purpose Financial Statement for the year ended 30<sup>th</sup> June 2020,
- (b) Trustees Statement with respect to the results of the fund for the year ended 30<sup>th</sup> June 2020 and the state of affairs at that date, and
- (c) Statement of Members Funds as at 30<sup>th</sup> June 2020.

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.

It was resolved that the Trustees Statement submitted to the meeting be approved and signed by the Trustees.

**INVESTMENT STRATEGY:** The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.

**ANNUAL AUDIT:** It was resolved to appoint Super Audits Pty Ltd as the auditors of the fund for the 2020 financial year.

**CLOSURE:** There being no further business, the Meeting then closed.

Confirmed as a correct record

  
Judy Anderson  
(Chairperson)



**MINUTES OF A MEETING OF TRUSTEES OF THE STH BOUNDARY  
RETIREMENT SUPER FUND, HELD AT SUITE 8/857 DONCASTER ROAD,  
DONCASTER EAST, VIC. 3109 ON THE 5<sup>TH</sup> APRIL 2021.**

**PRESENT:** Judy Anderson (Chairperson)  
Peter Anderson

**MINUTES:** The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

**ANNUAL ACCOUNTS:** The following were tabled:

(a) Audit Certificate from Super Audits Pty Ltd for the year ended 30<sup>th</sup> June 2020, and

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the audit of financial accounts and operations of the fund had been complied with.

**CLOSURE:** There being no further business, the Meeting then closed.

Confirmed as a correct record



Judy Anderson  
(Chairperson)





## Sth Boundary Retirement Super Fund

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8 July 2020

Mrs Judy Anderson  
PO Box 1349  
Pearcedale, Vic. 3912

Dear Judy

We write to confirm that we have paid pension payments totalling \$65,000.00 to your nominated Bank Account in relation to the year ended June 30, 2020. This amount will appear on your end of year Member Benefit Statement.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund



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*Peter Anderson - Trustee*



## Sth Boundary Retirement Super Fund

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8 July 2020

Mr Peter Anderson  
PO Box 1349  
Pearcedale, Vic. 3912

Dear Peter

We write to confirm that we have paid pension payments totalling \$10,000.00 to your nominated Bank Account in relation to the year ended June 30, 2020. This amount will appear on your end of year Member Benefit Statement.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund



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*Judy Anderson - Trustee*



# The South Boundary Retirement Super Fund

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## Investment Strategy

### Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the 5 year investment time frame of members the fund will have a low proportion of growth assets in the portfolio.

### Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;

## The South Boundary Retirement Super Fund

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- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

### Policies

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

### Risk profile and risk tolerance

The Fund has a short time horizon. Further the Members wish to have a conservative asset allocation thereby limiting volatility of returns.

### Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that additional insurance is not appropriate as the 2 older members are at an age such that insurance is not available on a cost effective basis. The third younger member has insurance outside of the fund.

### Liquidity

Given that 2 of the members are currently drawing down an Account Based Pension it is deemed appropriate that a large portion of the Funds' Investments are held in Cash in order to meet current pension requirements together with any further demand that may be made on their account balance.

## The South Boundary Retirement Super Fund

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### Asset Allocation

Growth Assets	Long term range	Current target
<ul style="list-style-type: none"> <li>• Australian listed equities</li> </ul>	0%-40%	0%
<b>Defensive assets</b>		
<ul style="list-style-type: none"> <li>• Cash and term deposits</li> </ul>	20%-100%	100%
		<b>100%</b>


  
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 Judy Anderson - Trustee  
 13 July, 2019


  
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 Peter Anderson - Trustee  
 13 July, 2019

