

TRUONG SUPER FUND
Tax Accounting Reconciliation
For the period 1 July 2021 to 30 June 2022

Brenda Wishey

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(100,354.69)
<u>ADD:</u>		
Decrease in Market Value		104,376.16
Franking Credits		30,614.87
Non-Taxable Income		2,673.89
Pension Non-deductible Expenses	Reasonable	17,410.90
Pensions Paid		50,000.00
Realised Capital Losses		28,251.78
<u>LESS:</u>		
Pension Exempt Income	Reasonable	121,060.00
Distributed Capital Gains		11,911.24
Rounding		1.67
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	438.20
<u>LESS:</u>	
Franking Credits	30,614.87
Income Tax Expense	(30,176.67)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	438.20
<u>LESS:</u>	
Franking Credits	30,614.87
Foreign Tax Credits	438.20
Income Tax Payable (Receivable)	(30,614.87)

TRUONG SUPER FUND

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR TRUONG
SUPER FUND
ABN 41 974 388 683
TFN 927 345 601

Income tax 551

Date generated	12/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **12 August 2020** to **12 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 Dec 2021	24 Dec 2021	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$5,726.88		\$0.00
21 Dec 2021	21 Dec 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$5,726.88	\$5,726.88 CR
8 Mar 2021	11 Mar 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$8,988.14		\$0.00
8 Mar 2021	8 Mar 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$8,988.14	\$8,988.14 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR TRUONG
SUPER FUND
ABN 41 974 388 683
TFN 927 345 601

Activity statement 001

Date generated	07 February 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from 07 February 2021 to 07 February 2023 sorted by processed date ordered newest to oldest