

## The Adams Family Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022 \$
Benefits Accrued as a Result of Operations before Income Tax		(2,792.35)
<b>ADD:</b>		
Decrease in Market Value		45,898.90
<b>LESS:</b>		
Rounding		1.55
<b>Taxable Income or Loss</b>		<b>43,105.00</b>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	43,105.00	6,465.75
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>6,465.75</b>

### Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	6,465.75
Income Tax Expense	6,465.75

### Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	6,465.75
<b>LESS:</b>	
Franking Credits	1,049.02
Income Tax Instalments Paid	3,554.00
<b>Income Tax Payable (Receivable)</b>	<b>1,862.73</b>

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No