

BUCKLAND FAMILY SUPERANNUATION FUND

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		6,554.88	8,633.47
Member		40,000.00	-
Investment Gains			
Realised Capital Gains	8A	-	7,688.79
Investment Income			
Interest	7A	50.96	151.23
		46,605.84	16,473.49
Expenses			
Member Payments			
Lump Sums Paid		49,803.50	28,600.00
Pensions Paid		9,196.50	-
Other Expenses			
Accountancy Fee		1,980.00	1,870.00
Auditor Fee		550.00	550.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	1,175.85	(46,077.29)
		62,964.85	(14,798.29)
Benefits Accrued as a Result of Operations before Income Tax		(16,359.01)	31,271.78
Income Tax			
Income Tax Expense		6,572.25	1,684.65
		6,572.25	1,684.65
Benefits Accrued as a Result of Operations		(22,931.26)	29,587.13

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*