

Elizabeth Meiklejohn

BUCKLAND FAMILY SF

Trial Balance

As At 30 Jun 2021

Income	Debit	As at 30 Jun 2021 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Cameron Buckland		\$ 6,121.68	
Mr Graham Buckland		\$ 433.20	
Total Employer		\$ 6,554.88	C1
Member			
Personal Concessional			
Mr Graham Buckland		\$ 40,000.00	C1 / C1a
Total Personal Concessional		\$ 40,000.00	
Total Member		\$ 40,000.00	
Total Contributions		\$ 46,554.88	
Total Member Receipts		\$ 46,554.88	
Investment Income			
Interest			
Cash At Bank			
Westpac Self Super Online 034-226 22-2322		\$ 50.96	B3a
Total Cash At Bank		\$ 50.96	
Total Interest		\$ 50.96	
Total Investment Income		\$ 50.96	
Total Income		\$ 46,605.84	
Expenses			
Member Payments			
Lump Sums Paid			
Mr Cameron Buckland			
Accumulation	\$	20,000.00	F2 / F4
Total Mr Cameron Buckland	\$	20,000.00	
Mrs Suzanne Buckland			
Accumulation	\$	29,803.50	F2a
Total Mrs Suzanne Buckland	\$	29,803.50	
Total Lump Sums Paid	\$	49,803.50	
Pensions Paid			
Mr Graham Buckland			
2020/21 TTR Pension	\$	9,196.50	F1 / F1a
Total Mr Graham Buckland	\$	9,196.50	
Total Pensions Paid	\$	9,196.50	
Total Member Payments	\$	59,000.00	
Other Expenses			
Accountancy Fee	\$	1,980.00	G1
Auditor Fee	\$	550.00	
SMSF Supervisory Levy	\$	259.00	
Total Other Expenses	\$	2,789.00	
Investment Losses			
Decrease in Market Value			
Direct Property			
Lot 1 First Avenue, Morgan Park - 50%	\$	1,175.85	
Total Direct Property	\$	1,175.85	
Total Decrease in Market Value	\$	1,175.85	
Total Investment Losses	\$	1,175.85	
Total Expenses	\$	62,964.85	

Income Tax

Income Tax Expense

Income Tax Expense	\$	6,572.25	Q2
Total Income Tax Expense	\$	6,572.25	
Total Income Tax	\$	6,572.25	

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	22,931.26
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Assets**Investments**

Direct Property			
Lot 1 First Avenue, Morgan Park - 50%	\$	125,000.00	1 L / L1a / L1b
Total Direct Property	\$	125,000.00	
Total Investments	\$	125,000.00	

Other Assets

Cash At Bank			
Westpac Self Super Online 034-226 22-2322	\$	107,438.48	N1
Total Cash At Bank	\$	107,438.48	
Total Other Assets	\$	107,438.48	
Total Assets	\$	232,438.48	

Liabilities**Income Tax Payable**

Provision for Income Tax	\$	6,572.25	
Income Tax Instalments Paid	\$	1,684.00	
Total Income Tax Payable	\$	4,888.25	

Other Taxes Payable

Activity Statement Payable/Refundable	\$	1,684.00	Q2
Total Other Taxes Payable	\$	1,684.00	
Total Liabilities	\$	6,572.25	

Member Entitlements**Member Entitlement Accounts**

Mr Cameron Buckland			
Accumulation	\$	99,884.59	
Total Mr Cameron Buckland	\$	99,884.59	
Mr Graham Buckland			
2020/21 TTR Pension	\$	81,386.35	
Accumulation	\$	34,363.32	
Total Mr Graham Buckland	\$	115,749.67	
Mrs Fleur Buckland			C
Accumulation	\$	1,326.32	
Total Mrs Fleur Buckland	\$	1,326.32	
Mrs Suzanne Buckland			
Accumulation	\$	8,905.65	
Total Mrs Suzanne Buckland	\$	8,905.65	
Total Member Entitlement Accounts	\$	225,866.23	
Total Member Entitlements	\$	225,866.23	

Net Total

\$	301,975.58	\$	301,975.58
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