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**BUCKLAND FAMILY SUPERANNUATION FUND****Operating Statement****For the period 1 July 2020 to 30 June 2021**

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	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		6,554.88	8,633.47
Member		40,000.00	-
Investment Gains			
Realised Capital Gains	8A	-	7,688.79
Investment Income			
Interest	7A	50.96	151.23
		<u>46,605.84</u>	<u>16,473.49</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		49,803.50	28,600.00
Pensions Paid		9,196.50	-
Other Expenses			
Accountancy Fee		1,980.00	1,870.00
Auditor Fee		550.00	550.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	1,175.85	(46,077.29)
		<u>62,964.85</u>	<u>(14,798.29)</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(16,359.01)</b>	<b>31,271.78</b>
<b>Income Tax</b>			
Income Tax Expense		6,572.25	1,684.65
		<u>6,572.25</u>	<u>1,684.65</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(22,931.26)</u></b>	<b><u>29,587.13</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*