

BUCKLAND FAMILY SUPERANNUATION FUND

Tax Accounting Reconciliation
For the period 1 July 2020 to 30 June 2021

Elizabeth Meiklejohn

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		(16,359.01)
<u>ADD:</u>		
Decrease in Market Value		1,175.85
Lump Sums Paid		49,803.50
Pensions Paid		9,196.50
<u>LESS:</u>		
Rounding		1.84
Taxable Income or Loss		<u>43,815.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	43,815.00	6,572.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>6,572.25</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	6,572.25
Income Tax Expense	<u>6,572.25</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	6,572.25
<u>LESS:</u>	
Income Tax Instalments Paid	1,684.00
Income Tax Payable (Receivable)	<u>4,888.25</u>

Add: Supervisory Levy = \$259.00
Net Income Tax Payable = \$5,147.25

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client BUCKLAND FAMILY
SUPERANNUATION FUND
ABN 81 542 854 067
TFN 875 639 177

Income tax 551

Date generated	02/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 May 2021	21 May 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$27.35		\$0.00
18 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$27.35	\$27.35 CR
19 May 2020	18 May 2020	Payment received		\$1,491.00	\$0.00
27 Feb 2020	18 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$1,491.00		\$1,491.00 DR



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 79673007
Last Updated 29/01/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
875639177	BUCKLAND FAMILY SUPERANNUATION FUND	Not Applicable	Not Applicable	Not Applicable	1,684.00	1,684.00

Total No of Clients: 1



Activity statement 001

Date generated	01/02/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **01 February 2020** to **01 February 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Oct 2021	26 Oct 2021	General interest charge			\$0.00
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$1,684.00		\$0.00
22 Oct 2021	21 Oct 2021	Payment received		\$1,684.00	\$1,684.00 CR
25 Oct 2020	21 Oct 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,971.00		\$0.00
8 Oct 2020	7 Oct 2020	Payment received		\$1,971.00	\$1,971.00 CR
