

Spencer Superannuation Fund

Business Activity Statement

From 1 July 2017 to 30 June 2018

A1 Document Identification Number:

A2 Australian Business Number: 64986231057

Period covered by this statement

A3 from: 01/07/2017 **A4** to: 30/06/2018

This statement is:

A5 due on 21/07/2018 **A6** payable on 21/07/2018

DEBITS

Goods and services tax payable

*** 1A** \$2,290

Wine equalisation tax payable

1C \$0

Luxury car tax payable

1E \$0

Add 1A + 1C + 1E

2A \$2,290

CREDITS

Credit for goods and services tax paid

*** 1B** \$2,696

Wine equalisation tax refundable

1D \$0

Luxury car tax refundable

1F \$0

Credit for wholesales sales tax

1G \$0

Add 1B + 1D + 1F + 1G

2B \$2,696

2A minus 2B
GST Amount

3

(\$406)

If the result is positive, this is your net amount of GST
If the result is negative, this is your net amount of GST credit

Total amounts withheld from all payments

4 \$0

Income tax instalment

5A \$0

Fringe benefits tax instalment

6A \$0

Deferred company/fund instalment

7 \$0

Add 2A + 4 + 5A + 6A + 7

8A \$2,290

Credit adjustment for previous income tax instalment

5B \$0

Variation credit from prior fringe benefits tax instalments

6B \$0

Add 2B + 5B + 6B

8B \$2,696

8A minus 8B
Net amount of
your obligations

9

(\$406)

If the result is positive, the amount is payable to the ATO
If the result is negative, the amount will be refunded to you or offset against any other obligation you have

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Supplies you have made

GST Accounting method - non cash (accruals)

Total sales & income & other supplies

*** G1** \$25,210

Exports

*** G2** \$0

Other GST-free supplies

*** G3** \$0

Input taxed sales & income & other supplies

G4 \$10

Add G2 + G3 + G4

This is the total of your GST-free and input taxed supplies

G5 \$10

G1 minus G5

This is the total of your taxable supplies

G6 \$25,200

Adjustments

G7 \$0

Add G6 + G7

This is the total of your taxable supplies after adjustments

G8 \$25,200

Divide G8 by eleven

*** G9** \$2,290

The amount at G9 is your GST payable, transfer this amount to 1A

Acquisitions you have made

Amount at G1, G10 & G11 are GST-inclusive

Capital acquisitions

*** G10** \$0

Other acquisitions (see exclusions)

*** G11** \$8,938

Add G10 + G11

This is the total of your acquisitions

*** G12** \$8,938

Acquisitions for making input taxed sales & income & other supplies

G13 \$1,743

Acquisitions with no GST in the price

G14 \$5,726

Total of estimated private use of acquisitions + non-income tax deductible acquisitions

G15 \$0

Add G13 + G14 + G15

This is the total of your non-creditable acquisitions

G16 \$7,469

G12 minus G16

This is the total of your creditable acquisitions

G17 \$1,469

Adjustments

G18 \$0

Add G17 + G18

This is the total of your creditable acquisitions after adjustments

G19 \$1,469

Divide G19 by eleven

*** G20** \$133

The amount at G20 is your GST credit, transfer this amount to 1B

* There are two options for completing the GST section of your activity statement: the GST calculation sheet option and the GST derived from accounts option. For the GST calculation sheet option use information from your accounts and complete items G1 to G8 payable at G9 and items G10 to G19 for input tax credits at G20. Then transfer G9 to A1 and G20 to 1B. For the GST derived from accounts option, use information from your accounts to complete the items G9 and 1A to show GST payable, G20 and 1B to show total input tax credits. For statistical and compliance purposes complete G1, G2, G3, G10, G11 and G12. For further information please refer to Page 30 of the Business Activity Statement Instructions or the Australian Tax Office.

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Amount withheld from all payments for the period

01/07/2017 to 30/06/2018

Total of salary, wages
and other payments

W1

\$0

Amounts withheld from investment distributions
where no TFN is quoted

W3

\$0

Amounts withheld from salary, wages and other
payments

W2

\$0

Amounts withheld from payment of invoices
when no ABN is quoted

W4

\$0

Add W2 + W3 + W4 and write the amount at 4

Income tax instalment for the period

01/07/2017 to 30/06/2018

Instalment income

Comissioner's instalment rate

Varied instalment rate

Reason for variation

T1

\$22,919

T2

0.00

T3

0.00

T4 00

ATO instalment amount

Estimated tax for the year

Varied amount for the quarter

T7

\$0

T8

\$0

T9

\$0

Fringe Benefits Tax Instalment for the period

01/07/2017 to 30/06/2018

Fringe benefits tax instalment

Varied fringe benefits tax instalment amount

F1

\$0

F3

\$0

Estimated total fringe benefits tax payable

Reason for variation

F2

\$0

F4

\$0

Transfer your elected fringe benefits tax instalment to 6A on the front

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Note to BAS

From 1 July 2017 to 30 June 2018

Revenue Accounts

Account	Account Description	Total	Debit	Credit	GST	Excluded Revenue
GST Applicable Accounts						
610 0064	39 Muller Road, HAMPSTEAD GARDENS	25,200.00	0.00	22,909.32	2,290.68	0.00
	Total	25,200.00	0.00	22,909.32	2,290.68	0.00
Non GST Applicable Accounts						
690 0001	National Bank of Australia	10.22	0.00	10.22	0.00	0.00
	Total	10.22	0.00	10.22	0.00	0.00

Expense Accounts

Account	Account Description	Total	Debit	Credit	GST	NRIT
GST Applicable Accounts						
801 0005	Audit Fees	1,254.00	1,254.00	0.00	114.00	114.00
801 0001	Accountancy Fees	1,958.00	1,824.50	0.00	178.00	44.50
	Total	3,212.00	3,078.50	0.00	292.00	158.50
Non GST Applicable Accounts						
828	Insurance	4,890.12	4,890.12	0.00	0.00	0.00
825 0005	ATO Annual Return Fee - Supervisory levy	259.00	259.00	0.00	0.00	0.00
825 0003	ASIC Annual Return Fee	577.00	577.00	0.00	0.00	0.00
	Total	5,726.12	5,726.12	0.00	0.00	0.00