

OUR REF: 222274\_1

20 April 2018

Mr Michael Spencer  
Spencer Superannuation Fund  
11 Bronzewing Place  
**TEA TREE GULLY 5091**

Dear Michael

**AUDIT: YEAR ENDED 30 JUNE 2017 – SPENCER SUPERANNUATION FUND**

We have completed our audit of *Spencer Superannuation Fund* for the year ended **30 June 2017**.

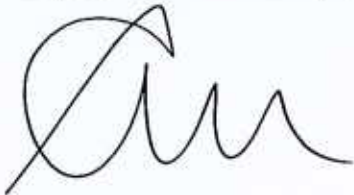
It should be appreciated that our audit procedures are designed primarily to enable us to form an opinion on the financial statements as a whole, and may therefore not bring to light all the errors or weaknesses that may exist in terms of internal controls, procedures and in the systems. It is the Trustee's responsibility to maintain an adequate system of internal control as the principal safeguard against irregularities which an audit examination may not disclose.

The accounts and records kept by the trustees appear to have been properly and regularly written up at all times and that investment decisions carried out by the trustees were in line with the Investment Strategy of the **Spencer Superannuation Fund**.

Please do not hesitate to contact us on 8267 4777 if you have any queries with regard to the above.

Yours sincerely

**DEAN NEWBERY & PARTNERS**



**SAMANTHA ALLARD**  
Partner