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**J P & R M Gaviglio Superannuation Fund***Elizabeth Meiklejohn***Tax Accounting Reconciliation****For the period 1 July 2021 to 30 June 2022**

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**Operating Statement Profit vs. Provision for Income Tax****2022****\$****Benefits Accrued as a Result of Operations before Income Tax****(18,819.81)****ADD:**Pension Non-deductible Expenses  
Pensions Paid  
Rounding8,280.94  
43,529.25  
1.78**LESS:**Increase in Market Value  
Pension Exempt Income  
Capital Works Deduction - Tax Only778.38  
25,200.00  
238.78**Taxable Income or Loss****6,775.00**

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	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	6,775.00	1,016.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>1,016.25</b>

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**Provision for Income Tax vs. Income Tax Expense****Provision for Income Tax****1,016.25**

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**Income Tax Expense****1,016.25**

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**Provision for Income Tax vs. Income Tax Payable****Provision for Income Tax****1,016.25**

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**Income Tax Payable (Receivable)****1,016.25**

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**Exempt Current Pension Income Settings**

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Pension Exempt % (Actuarial)	70.6430%
Pension Exempt % (Expenses)	70.6430%
Assets Segregated For Pensions	No

2021-22: Financial Year

**Using Calculated Percentage: 70.6430%****[.] Gross Assessable Income**

Assessable Capital Gains	\$0.00
Assessable Income	\$34,754.00
	<u>\$34,754.00</u>

**[.] Total Income**

Gross Assessable Income	\$34,754.00
Rollovers In	\$0.00
Non Assessable Contributions	\$0.00
	<u>\$34,754.00</u>

**[.] Normal Assessable Income**

Gross Assessable Income	\$34,754.00
Assessable Contributions	-\$0.00
Special Income	-\$0.00
	<u>\$34,754.00</u>

**[.] Exempt Income**

Normal Assessable Income	\$34,754.00 ×
Actuarial Pension Exemption Rate	70.6430%
	<u>\$24,551.27</u>

**[.] Fund Expenses Exemption**

Exempt Income	\$24,551.27
Total Income	\$34,754.00 ÷
	<u>70.6430%</u>



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** J P & R M GAVIGLIO  
 SUPERANNUATION FUND  
**ABN** 33 582 276 249  
**TFN** 860 928 682

## Income tax 551

<b>Date generated</b>	04/08/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Jun 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$966.40		\$0.00
7 Jun 2022	6 Jun 2022	Payment received		\$966.40	\$966.40 CR
28 May 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$0.00
21 May 2021	20 May 2021	Payment received		\$259.00	\$259.00 CR



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SUPERANNUATION FUND  
**ABN** 33 582 276 249  
**TFN** 860 928 682

## Activity statement 001

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<b>Date generated</b>	04/08/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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**0** results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**