

J P & R M Gaviglio Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Gains			
Increase in Market Value	8A	778.38	-
Investment Income			
Interest	7A	6,087.07	8,539.42
Rent	7B	29,586.45	34,954.42
		<u>36,451.90</u>	<u>43,493.84</u>
Expenses			
Member Payments			
Lump Sums Paid		-	50,000.00
Pensions Paid		43,529.25	64,070.00
Other Expenses			
Accountancy Fee		1,958.00	2,090.00
Auditor Fee		495.00	495.00
Depreciation		778.38	-
Property Expenses		8,252.08	8,828.37
SMSF Supervisory Levy		259.00	259.00
		<u>55,271.71</u>	<u>125,742.37</u>
Benefits Accrued as a Result of Operations before Income Tax		(18,819.81)	(82,248.53)
Income Tax			
Income Tax Expense		1,016.25	707.40
		<u>1,016.25</u>	<u>707.40</u>
Benefits Accrued as a Result of Operations		<u>(19,836.06)</u>	<u>(82,955.93)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*