

J P & R M Gaviglio Superannuation Fund*Elizabeth Meiklejohn***Tax Accounting Reconciliation****For the period 1 July 2021 to 30 June 2022**

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(18,819.81)
<u>ADD:</u>		
Pension Non-deductible Expenses		8,280.94
Pensions Paid		43,529.25
Rounding		1.78
<u>LESS:</u>		
Increase in Market Value		778.38
Pension Exempt Income		25,200.00
Capital Works Deduction - Tax Only		238.78
Taxable Income or Loss		6,775.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	6,775.00	1,016.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		1,016.25

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,016.25
Income Tax Expense	1,016.25

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,016.25
Income Tax Payable (Receivable)	1,016.25

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	70.6430%
Pension Exempt % (Expenses)	70.6430%
Assets Segregated For Pensions	No

2021-22: Financial Year

Using Calculated Percentage: 70.6430%

[.] Gross Assessable Income	
Assessable Capital Gains	\$0.00
Assessable Income	\$34,754.00
	\$34,754.00
[.] Total Income	
Gross Assessable Income	\$34,754.00
Rollovers In	\$0.00
Non Assessable Contributions	\$0.00
	\$34,754.00
[.] Normal Assessable Income	
Gross Assessable Income	\$34,754.00
Assessable Contributions	-\$0.00
Special Income	-\$0.00
	\$34,754.00
[.] Exempt Income	
Normal Assessable Income	\$34,754.00 ×
Actuarial Pension Exemption Rate	70.6430%
	\$24,551.27
[.] Fund Expenses Exemption	
Exempt Income	\$24,551.27
Total Income	\$34,754.00 ÷
	70.6430%



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client J P & R M GAVIGLIO
SUPERANNUATION FUND
ABN 33 582 276 249
TFN 860 928 682

Income tax 551

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Jun 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$966.40		\$0.00
7 Jun 2022	6 Jun 2022	Payment received		\$966.40	\$966.40 CR
28 May 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$0.00
21 May 2021	20 May 2021	Payment received		\$259.00	\$259.00 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client J P & R M GAVIGLIO
SUPERANNUATION FUND
ABN 33 582 276 249
TFN 860 928 682

Activity statement 001

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from 04 August 2020 to 04 August 2022 sorted by processed date ordered newest to oldest