

**Macquarie Investment Manager**  
**Annual Statement**  
**01 July 2022 to 30 June 2023**

*Brenda Wishey*

Adviser  
Julian McBean  
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**004705** 000  
NICHOLAS DE MARCO & OLGA DE MARCO ATF THE DE MARCO  
SUPERANNUATION FUND  
19 GERRY STREET  
STAFFORD HEIGHTS QLD 4053



Account number  
V41431

Account name  
NICHOLAS DE MARCO & OLGA DE MARCO ATF THE DE MARCO  
SUPERANNUATION FUND

The total value of your Wrap portfolio is

**\$216,983.06**

Your portfolio one year ago was  
**\$311,129.51**

Your portfolio changed by  
**- \$94,146.45**

**How this happened**

You withdrew  
**- \$110,000.00**

We deducted  
**- \$2,894.27**

Your investment changed by  
**+ \$18,747.82**

DEPOSITS<sup>1</sup>  
**\$0.00**

FEES PAID FOR ADMINISTRATION (INCL. GST)<sup>2, 3</sup>  
**- \$667.78**

INCOME  
**+ \$6,522.06**

WITHDRAWALS  
**- \$110,000.00**

FEES PAID FOR ADVICE (INCL. GST)<sup>2, 4</sup>  
**- \$2,226.49**

CHANGE IN MARKET VALUE  
**+ \$12,225.76** (5.63%)

GOVERNMENT CHARGES (INCL. GST)<sup>2, 5</sup>  
**\$0.00**

REALISED GROWTH FOR REPORTING PERIOD<sup>6</sup>  
**\$0.00**

## Investment value<sup>7</sup>

A list of all the investments that made up the portfolio, their market value and the percentage of the portfolio that they represented at the end of the reporting period.

### 1 The value of your portfolio

DESCRIPTION	UNITS	MARKET PRICE (\$)	MARKET VALUE (\$)	PORTFOLIO (%)
<strong>Managed Investments</strong>				
Vanguard Diversified Balanced SMA (SMAVAN01S)			207,466.72	95.61%
<strong>Total Managed Investments</strong>			<strong>207,466.72</strong>	<strong>95.61%</strong>
<strong>Pending Settlements<sup>8</sup></strong>				
Pending Settlements			0.00	
<strong>Total Pending Settlements</strong>			<strong>0.00</strong>	<strong>0.00%</strong>
<strong>Direct Cash</strong>				
CMA Account Cleared (000966725269)			9,516.34	
CMA Account Uncleared			0.00	
<strong>Total Direct Cash</strong>			<strong>9,516.34</strong>	<strong>4.39%</strong>
<strong>TOTAL INVESTMENTS UNDER ADMINISTRATION</strong>			<strong>\$216,983.06</strong>	<strong>100.00%</strong>

### 2 Detailed SMA Holdings

This section details the underlying assets within your separately managed account and is a breakdown of the aggregate SMA valuation in section 1 above.

DESCRIPTION	UNITS	MARKET PRICE (\$)	MARKET VALUE (\$)	PORTFOLIO (%)
<strong>Vanguard Diversified Balanced SMA (SMAVAN01S)</strong>				
<strong>Listed Securities</strong>				
<i>Australian</i>				
Vanguard Aust Fixed Interest Index ETF (VAF)	600	44.54	26,724.00	12.88%
Vanguard Australian Shares Index ETF (VAS)	451	90.07	40,621.57	19.58%
Vanguard FTSE Emerging Markets Shares (VGE)	92	67.69	6,227.48	3.00%
Vanguard Gbl Aggr Bond Ind (Hedged) ETF (VBND)	1,683	41.17	69,289.11	33.40%
Vanguard MSCI Index Int Shares ETF (VGS)	313	106.54	33,347.02	16.07%
Vanguard MSCI Index Int Shs (Hedged) ETF (VGAD)	233	86.11	20,063.63	9.67%
Vanguard MSCI Intl Small Comp Index ETF (VISM)	130	57.78	7,511.40	3.62%
			203,784.21	98.23%
<strong>Total Listed Securities</strong>			<strong>203,784.21</strong>	<strong>98.23%</strong>
<strong>Pending Settlements</strong>				
Pending Settlements			0.00	
<strong>Total Pending Settlements</strong>			<strong>0.00</strong>	<strong>0.00%</strong>

DESCRIPTION	UNITS	MARKET PRICE (\$)	MARKET VALUE (\$)	PORTFOLIO (%)
<b>Direct Cash</b>				
SMA Cash Holding - Cleared			3,682.51	
SMA Cash Holding - Uncleared			0.00	
<b>Total Direct Cash</b>			<b>3,682.51</b>	<b>1.78%</b>
<b>TOTAL SMA VALUE</b>			<b>\$207,466.72</b>	<b>100.00%</b>

## Transactions

A list of the transactions that were made and completed this reporting period.

### 1 Investment transactions

DATE	DESCRIPTION	UNITS	PRICE (\$)	COSTS (\$) <sup>9</sup>	PROCEEDS (\$) <sup>10</sup>	MARKET VALUE (\$) <sup>11</sup>
<b>Vanguard Diversified Balanced SMA (SMAVAN01S)</b>						
01/07/2022	Opening Balance					279,097.11
19/01/2023	Sell			-90,000.00	90,000.00	
<b>30/06/2023</b>	<b>Current Balance</b>					<b>\$207,466.72</b>

### 2 Cash transactions <sup>12</sup>

DATE	DESCRIPTION	DEBIT (\$)	CREDIT (\$)	BALANCE (\$)
<b>01/07/2022</b>	<b>OPENING BALANCE</b>			<b>\$32,032.40</b>
06/07/2022	WRAP SOLUTIONS ADMIN FEE	46.66		\$31,985.74
06/07/2022	WRAP SOLUTIONS ADVISER FEE	183.23		\$31,802.51
29/07/2022	MACQUARIE CMA INTEREST PAID		9.94	\$31,812.45
04/08/2022	WRAP SOLUTIONS ADMIN FEE	48.22		\$31,764.23
04/08/2022	WRAP SOLUTIONS ADVISER FEE	189.17		\$31,575.06
31/08/2022	MACQUARIE CMA INTEREST PAID		24.44	\$31,599.50
05/09/2022	WRAP SOLUTIONS ADMIN FEE	48.98		\$31,550.52
05/09/2022	WRAP SOLUTIONS ADVISER FEE	194.49		\$31,356.03
30/09/2022	MACQUARIE CMA INTEREST PAID		33.49	\$31,389.52
05/10/2022	WRAP SOLUTIONS ADMIN FEE	63.90		\$31,325.62
05/10/2022	WRAP SOLUTIONS ADVISER FEE	182.48		\$31,143.14
31/10/2022	MACQUARIE CMA INTEREST PAID		44.92	\$31,188.06
03/11/2022	WRAP SOLUTIONS ADMIN FEE	65.49		\$31,122.57
03/11/2022	WRAP SOLUTIONS ADVISER FEE	185.45		\$30,937.12
30/11/2022	MACQUARIE CMA INTEREST PAID		49.07	\$30,986.19
05/12/2022	WRAP SOLUTIONS ADMIN FEE	63.99		\$30,922.20
30/12/2022	MACQUARIE CMA INTEREST PAID		55.35	\$30,977.55
05/01/2023	WRAP SOLUTIONS ADMIN FEE	66.31		\$30,911.24
05/01/2023	WRAP SOLUTIONS ADVISER FEE	220.01		\$30,691.23

**Macquarie Investment Manager**  
**Annual Statement**  
**01 July 2022 to 30 June 2023**

Account number  
V41431

Adviser  
Julian McBean  
0491 068 883

DATE	DESCRIPTION	DEBIT (\$)	CREDIT (\$)	BALANCE (\$)
23/01/2023	REDEMPTION VANGUARD DIVERSIFIED BALANCED SMA, SMAVAN01S		90,000.00	\$120,691.23
24/01/2023	TRANSACT FUNDS TFR TO NICHOLAS AND OLGA	110,000.00		\$10,691.23
31/01/2023	MACQUARIE CMA INTEREST PAID		57.46	\$10,748.69
03/02/2023	WRAP SOLUTIONS ADMIN FEE	81.24		\$10,667.45
03/02/2023	WRAP SOLUTIONS ADVISER FEE	220.01		\$10,447.44
28/02/2023	MACQUARIE CMA INTEREST PAID		18.80	\$10,466.24
03/03/2023	WRAP SOLUTIONS ADMIN FEE	42.81		\$10,423.43
03/03/2023	WRAP SOLUTIONS ADVISER FEE	198.72		\$10,224.71
31/03/2023	MACQUARIE CMA INTEREST PAID		21.61	\$10,246.32
05/04/2023	WRAP SOLUTIONS ADMIN FEE	47.15		\$10,199.17
05/04/2023	WRAP SOLUTIONS ADVISER FEE	220.01		\$9,979.16
28/04/2023	MACQUARIE CMA INTEREST PAID		19.68	\$9,998.84
03/05/2023	WRAP SOLUTIONS ADMIN FEE	45.81		\$9,953.03
03/05/2023	WRAP SOLUTIONS ADVISER FEE	212.91		\$9,740.12
31/05/2023	MACQUARIE CMA INTEREST PAID		22.65	\$9,762.77
05/06/2023	WRAP SOLUTIONS ADMIN FEE	47.22		\$9,715.55
05/06/2023	WRAP SOLUTIONS ADVISER FEE	220.01		\$9,495.54
30/06/2023	MACQUARIE CMA INTEREST PAID		20.80	\$9,516.34
<b>30/06/2023</b>	<b>CLOSING BALANCE</b>	<b>\$112,894.27</b>	<b>\$90,378.21</b>	<b>\$9,516.34</b>

## Fees and costs summary

**Fees deducted directly from your account** **\$2,894.27**

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

**Fees and costs deducted from your investment** **\$0.00**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment (e.g. brokerage) and are not reflected as transactions listed on this statement.

**Total fees and costs you paid** **\$2,894.27**

This approximate amount includes all the fees and costs that affected your investment during the period excluding Other fees and costs.

### Other fees and costs

This statement does not include the fees and costs for any Eligible Investments that you held during the period. You may have incurred fees and costs relating to the Eligible Investments that you held during the period in addition to the fees and costs charged by the platform and disclosed in this statement. You can find further information about the estimated fees and costs of the accessible financial products on the Macquarie Wrap Investment Menu by visiting [www.macquarie.com.au/investmenu](http://www.macquarie.com.au/investmenu) or speaking with your adviser if you have one.

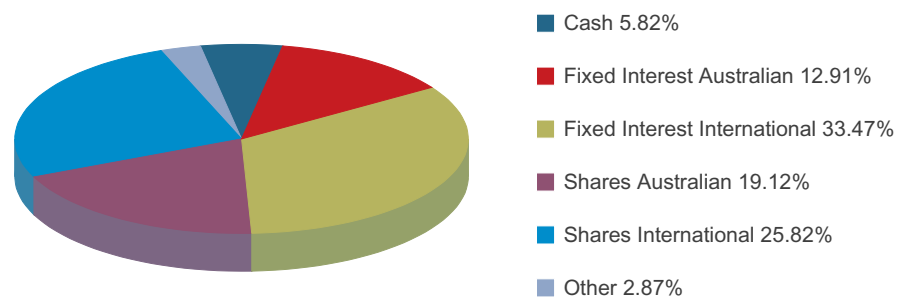
## Asset allocation

The underlying investment allocation of the main asset classes held in the portfolio.

### 1 Portfolio analysis

ASSET CLASSES	CURRENT VALUE (\$)	CURRENT (%)
Cash	12,628.34	5.82
Fixed Interest Australian	28,008.01	12.91
Fixed Interest International	72,613.35	33.47
Shares Australian	41,493.34	19.12
Shares International	56,016.01	25.82
Property	0.00	0.00
Other	6,224.00	2.87
<b>Total</b>	<b>\$216,983.06</b>	<b>100.00%</b>

### 2 Current portfolio



## Notes for this statement

### ABOUT MACQUARIE

Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237 492 (MIML) is the operator of Macquarie Investment Manager. Investments made through Macquarie Investment Manager, other than any cash deposits with Macquarie Bank Limited ABN 46 008 583 542, are not deposits with or other liabilities of Macquarie Bank Limited or of any Macquarie Group company, and are subject to investment risk, including possible delays in repayment and loss of income or principal invested. Neither Macquarie Bank Limited, MIML nor any other member company of the Macquarie Group guarantees the performance, the repayment of capital or any particular rate of return of the investments purchased through Macquarie Investment Manager.

### FOOTNOTES

- 1 For accounts opened during the reporting period that have added an existing Cash Management Account (CMA), the balance of the CMA will be reported as a "deposit" into your Wrap account.
- 2 This amount has been processed to the account. Refer to the Cash Transactions section for further details.
- 3 The Fees Paid for Administration amount on this report may be net of any fund manager rebates credited to your account for the period.
- 4 This is the amount paid to your adviser.
- 5 We include withholding tax in the Government Charges amount on this report.
- 6 Realised growth for the portfolio may include securities that have undergone one or more corporate action events. For these securities, we have included the realised growth following the last corporate action event only.
- 7 Any managed investment distributions which have accrued but not yet been received, will not appear in the Investment Value section of this statement. This will understate the value of your portfolio until the distributions are received.
- 8 The amount shown in pending settlements is for unsettled transactions.
- 9 Cost represents the total costs associated with the transaction (e.g. including stamp duty and brokerage where appropriate).
- 10 Proceeds represents the net value received for a sell transaction (e.g. less stamp duty and brokerage where appropriate).
- 11 Market Value represents the opening and closing unit balance multiplied by opening and closing Market Prices respectively.
- 12 Your cash balance includes applications for non daily pricing funds (NDPF's) that are 'awaiting processing'; we do not debit Cash for NDPF applications until they have been accepted by the investment manager. The cash balance is accurate at the issue date, but actual availability of funds may differ due to uncleared transactions.

### DISCLAIMER

Information in this report is provided by MIML. While the information in this report is given in good faith and is believed to be reliable and accurate, neither MIML nor any member of the Macquarie Group gives any warranty as to the reliability or accuracy of the information, nor accepts any responsibility for any errors or omissions.

### IMPORTANT MESSAGES

#### **Additional information received after this statement was created does not necessarily warrant a reissue**

This statement was generated at a certain time. Additional information may be received by the business after the statements are generated and they may not be reflected in this statement even if it relates to the time period captured by this statement.

#### **Non-trading/illiquid investments**

Where you hold investments that are no longer trading (illiquid), we generally value these assets at the last trading price until new pricing information becomes available. If these investments have not traded for an extended period, the eventual value realised for these investments may be substantially different to the value displayed

#### **Adviser fees**

If you have an adviser, they may receive fees for advice services provided to you that relate to your account. The fees and costs payable to your adviser are negotiable between you and your adviser. To stop paying advice fees from your account, you may call or write to us to let us know you no longer wish to pay these fees from your account.

**Keeping your details secure**

This statement should be kept in a safe place at all times. Please refer to the IDPS Guide for more details to keep your account secure.

**Disclosure of your information**

We may provide access to or share an electronic copy of your data (account details, balance, transaction history and personal information) with other parties at your or your adviser's request. This includes people who work with or for your adviser such as accountants, consultants, technology platform owner/operators and others, some of whom may not be in Australia.

Please speak with your adviser if you have questions about how your data may be used, disclosed and/or protected.

**Complaints**

We have procedures in place to properly consider and deal with any complaints within 30 days of their receipt. If you would like to make a complaint, please refer to [macquarie.com.au/feedback-and-complaints.html](https://macquarie.com.au/feedback-and-complaints.html), our Help Centre [help.macquarie.com](https://help.macquarie.com) or contact your financial adviser.

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**For more information, contact your adviser if you have one**





# **Independent audit report by the auditor to the Board of Directors of Macquarie Investment Management Limited (MIML) on internal controls and other relevant accounting procedures as they relate to the specified annual investor statements for the year ended 30 June 2023**

## ***Scope***

In accordance with the terms of the engagement letter dated 16 June 2023, we have undertaken a reasonable assurance engagement on the internal controls and other relevant accounting procedures of Macquarie Investment Management Limited (MIML) (the Operator), including those of its custodians and any other relevant person acting on behalf of the Operator, relating to the preparation of annual investor statements given to the clients of Macquarie Investment Manager (the Clients) for the year ended 30 June 2023. These internal controls and accounting procedures are hereafter referred to as “the internal controls”.

Our engagement has been performed in order to express an opinion about the design of the controls to meet the criteria specified in Australian Securities & Investments Commission Class Order 13/763 “Investor directed portfolio services” (as amended) and the effectiveness of the internal controls in mitigating the risk of material misstatement in the Clients’ annual investor statements.

## ***Directors’ and management’s responsibilities***

The directors and management of the Operator are responsible for maintaining and operating an effective internal control structure including the internal controls in relation to the preparation of annual investor statements of the Clients, which comprise for each Client a statement of the quantity and value of assets and liabilities held through the Operator by the Client as at 30 June 2023 and the corresponding revenue and expenses of the Client for the year ended 30 June 2023.

The directors of the Operator have determined that the accounting policies used and described in Macquarie Investment Management Limited Platform Valuation Policy (“the specified basis of preparation”), including the basis of accounting, are appropriate to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 “Investor directed portfolio services” (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the Clients.

## ***Our Responsibilities***

Our engagement has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information* and ASAE 3150 *Assurance Engagements on Controls* and accordingly included such tests and procedures as we considered necessary in the circumstances. These procedures included testing that the aggregates of assets (other than assets held by a Client), liabilities, revenue and expenses shown collectively in the annual investor statements were properly reconciled in all material respects by the Operator as at 30 June 2023 to the corresponding amounts shown in reports prepared by the custodians which have been independently audited.

**PricewaterhouseCoopers, ABN 52 780 433 757**

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These procedures have been undertaken to express an opinion whether:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodians and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively in all material respects to ensure that the annual investor statements for the year ended 30 June 2023 are or have been given to Clients without material misstatements; and
- the aggregates of assets (other than assets held by a Client), liabilities, revenue and expenses shown in the Clients' annual investor statements for the year ended 30 June 2023 have been properly reconciled in all material respects by the Operator as at 30 June 2023 to the corresponding amounts shown in the reports prepared by the custodians which have been independently audited.

### ***Use of report***

This report has been prepared solely for the Operator, their clients and ASIC, to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended) and may not be suitable for any other purpose. No responsibility will be accepted for any reliance on this report by anyone other than the Operator, their clients and ASIC.

### ***Our Independence and quality management***

We have complied with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Australian Standard on Quality Management ASQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### ***Inherent limitations***

Because of the inherent limitations in any internal control structure, it is possible that, even if the controls are suitably designed and operating effectively, the control objectives may not be achieved so that fraud, errors or non-compliance with laws and regulations may occur and not be detected. Further, the internal control structure, within which the control procedures that we have assured operate, has not been assured and no opinion is expressed as to its design or operating effectiveness.

An assurance engagement on the design and operating effectiveness of controls is not designed to detect all weaknesses in control procedures or their operation as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.



The opinion expressed in this report has been formed on the above basis.

### ***Opinion***

In our opinion:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodians and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively, in all material respects, to ensure that the annual investor statements for the year ended 30 June 2023 are or have been given to Clients without material misstatements; and
- the aggregates of assets (other than assets held by a Client), liabilities, revenue and expenses shown in the Clients' annual investor statements for the year ended 30 June 2023 have been properly reconciled in all material respects by the Operator as at 30 June 2023 to the corresponding amounts shown in the reports prepared by the custodians which have been independently audited.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script that reads 'BSS Tompsett'.

BSS Tompsett  
Partner

20 July 2023



## **Independent review report by the auditor to the Board of Directors of Macquarie Investment Management Limited (MIML) on the specified annual investor statements for the year ended 30 June 2023**

### ***Scope***

In accordance with the terms of the engagement letter dated 16 June 2023, we have performed a review in relation to the annual investor statements given to the clients (individually Investor Statement and collectively Investor Statements) of Macquarie Investment Manager (the Clients) for the year ended 30 June 2023 prepared by Macquarie Investment Management Limited (the Operator). Any items included in the 'Other assets' category and the 'Margin loan' category in the annual investor statements sent to Clients are not included in the scope of our review as they are not held through the Operator.

The Investor Statements have been prepared by the Operator in accordance with the accounting policies described on Macquarie platform valuation policy (the Specified Basis of Preparation) to comprise for each Client a statement of the quantity and value of assets and liabilities held through the Operator as at 30 June 2023 and the corresponding revenue and expenses of the Client for the year ended 30 June 2023.

### ***Directors' and management's responsibilities***

The directors and management of the Operator are responsible for the preparation of the annual investor statements of the Clients, determining the Specified Basis of Preparation, including the basis of accounting, and ensuring that these, are appropriate to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended).

### ***Auditor's responsibilities***

Our responsibility is to express a conclusion on the Investor Statements based on our review. We have conducted our independent review in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Investor Statement given to any Client is materially misstated based on the Specified Basis of Preparation. No opinion is expressed as to whether the Specified Basis of Preparation is appropriate to the needs of the Clients.

Our review has been conducted in accordance with Australian Standard on Review Engagements ASRE 2405 *Review of Historical Financial Information Other than a Financial Report*. A review is limited primarily to inquiries of the Operator's personnel and analytical procedures applied to the financial data. A review is substantially less in scope than an audit conducted in accordance with the Australian Auditing Standards. We have not performed an audit of any individual Annual Investor Statement and, accordingly, we do not express an audit opinion in relation to the Investor Statements collectively nor the Investor Statement of any individual Client.

We have also performed a reasonable assurance engagement on the design and operating effectiveness of internal controls and other relevant accounting procedures of the Operator, including those of its

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custodians and any other relevant person acting on behalf of the Operator, as they relate to the preparation of the Annual Investor Statements ("the internal controls") and have issued a separate unqualified assurance opinion on whether the internal controls implemented by the Operator were suitably designed and operated effectively to ensure that there are no material misstatements in the Clients' Annual Investor Statements for the year ended 30 June 2023.

### ***Use of Report***

This report has been prepared solely for the Operator, their clients and ASIC, to meet the requirements of Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended) and may not be suitable for any other purpose. No responsibility will be accepted for any reliance on this report by anyone other than the Operator, their clients and ASIC.

The Statement provided below has been prepared on the above basis.

### ***Our Independence and quality management***

We have complied with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Australian Standard on Quality Management ASQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



***Statement***

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that any Annual Investor Statement for the year ended 30 June 2023 given to any Client is materially misstated based on the Specified Basis of Preparation.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script that reads 'BSS Tompsett'.

BSS Tompsett  
Partner

20 July 2023