

THE DE MARCO SUPERANNUATION FUND

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		887,735.76
<u>ADD:</u>		
Franking Credits		809.57
Lump Sums Paid		190,000.00
Realised Capital Losses		232.89
Taxable Capital Gains		160.00
Rounding		0.53
<u>LESS:</u>		
Increase in Market Value		1,038,790.31
Capital Works Deduction - Tax Only		6,803.16
Distributed Capital Gains		472.93
Non-Taxable Income		1,169.35
Taxable Income or Loss		31,703.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	31,703.00	4,755.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		4,755.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,755.45
<u>LESS:</u>	
Franking Credits	809.57
Income Tax Expense	3,945.88

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,755.45
<u>LESS:</u>	
Franking Credits	809.57
Foreign Tax Credits	155.55
Income Tax Instalments Paid	7,633.00
Income Tax Payable (Receivable)	(3,842.67)

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For the period 1 July 2022 to 30 June 2023

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	06 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **06 November 2021** to **06 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 May 2023	15 May 2023	Payment received		\$6,277.57	\$0.00
13 Dec 2022	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$6,277.57		\$6,277.57 DR
31 Mar 2022	5 Apr 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$170.48		\$0.00
31 Mar 2022	31 Mar 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$170.48	\$170.48 CR



Activity statement 001

Date generated	06 November 2023
Overdue	\$1.00 DR
Not yet due	\$2,791.00 DR
Balance	\$2,792.00 DR

Transactions

17 results found - from **06 November 2021** to **06 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
28 Oct 2023	27 Nov 2023	Original Activity Statement for the period ending 30 Sep 23	\$2,791.00		\$2,792.00 DR
28 Oct 2023	27 Nov 2023	- GST	\$808.00		
28 Oct 2023	27 Nov 2023	- PAYG Instalments	\$1,983.00		
23 Aug 2023	22 Aug 2023	Payment received		\$5,034.00	\$1.00 DR
11 Jul 2023	25 Aug 2023	Original Activity Statement for the period ending 30 Jun 23	\$5,034.00		\$5,035.00 DR
11 Jul 2023	25 Aug 2023	- GST	\$3,126.00		
11 Jul 2023	25 Aug 2023	- PAYG Instalments	\$1,908.00		
25 May 2023	24 May 2023	Payment received		\$5,244.00	\$1.00 DR
12 Apr 2023	26 May 2023	Original Activity Statement for the period ending 31 Mar 23	\$5,244.00		\$5,245.00 DR
12 Apr 2023	26 May 2023	- GST	\$2,307.00		
12 Apr 2023	26 May 2023	- PAYG Instalments	\$2,937.00		
22 Feb 2023	21 Feb 2023	Payment received		\$2,558.00	\$1.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Jan 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22	\$3,153.00		\$2,559.00 DR
4 Jan 2023	28 Feb 2023	- GST	\$1,759.00		
4 Jan 2023	28 Feb 2023	- PAYG Instalments	\$1,394.00		
23 Nov 2022	22 Nov 2022	Payment received		\$3,679.00	\$594.00 CR
26 Oct 2022	25 Nov 2022	Original Activity Statement for the period ending 30 Sep 22	\$3,085.00		\$3,085.00 DR
26 Oct 2022	25 Nov 2022	- GST	\$1,691.00		
26 Oct 2022	25 Nov 2022	- PAYG Instalments	\$1,394.00		
24 Aug 2022	23 Aug 2022	Payment received		\$3,706.00	\$0.00
12 Jul 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22	\$3,706.00		\$3,706.00 DR
12 Jul 2022	25 Aug 2022	- GST	\$2,339.00		
12 Jul 2022	25 Aug 2022	- PAYG Instalments	\$1,367.00		
24 May 2022	23 May 2022	Payment received		\$1,781.00	\$0.00
7 Apr 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22 - GST	\$1,781.00		\$1,781.00 DR
23 Feb 2022	22 Feb 2022	Payment received		\$2,088.00	\$0.00
21 Jan 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - GST	\$2,088.00		\$2,088.00 DR
17 Nov 2021	16 Nov 2021	Payment received		\$1,605.00	\$0.00
16 Nov 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21 - GST	\$1,605.00		\$1,605.00 DR