

Brenda Wishey

LOAN AGREEMENT

Loan to related party 2.94%
Less than 5% of the Fund's
Assets

THIS LOAN AGREEMENT (this "Agreement") dated this 1st December 2022

BETWEEN:

The De Marco Superannuation Fund of 19 Gerry Street, Stafford Heights, Qld, 4053
(the "Lender")

OF THE FIRST PART

AND

Livedale Pty Ltd of PO Box 313, Kedron, Qld, 4031
(the "Borrower")

OF THE SECOND PART


IN CONSIDERATION OF the Lender loaning certain monies (the "Loan") to the Borrower, and the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfil the promises and conditions set out in this Agreement:

Loan Amount & Interest

1. The Lender promises to loan sixty thousand (\$60,000.00) AUD, to the Borrower and the Borrower promises to repay this principal amount to the Lender, with interest payable on the unpaid principal at the rate of 6.25 percent per annum.
2. The term of the loan is forty-eight (48) months.
2. Repayment of interest is to be made annually by 1st December.
3. The total amount payable, including principal and interest, is \$75,000.00

Signed by **The De Marco Superannuation Fund** in the presence of:




Witness:

Signed by **Livedale Pty Ltd** in the presence of:




Witness:



Personal Loan Comparison

If you're looking to borrow money to pay for a big expense, you can compare a wide range of personal loans, using our comparison tool, to help you choose the right one for you. It's simple and quick, and you can use our filters to find the type of loan you're looking for.



Nina Tovey

Editor-in-Chief



Joshua Sale

Ratings Manager

[Updated 28 Nov, 2022](#)

✓ [Fact checked](#)

[Glossary](#)

[TMD](#)

[Important Information](#)

Instantly compare 210+ Canstar expert rated products based on the inputs below

Loan amount
\$ 20,000

Loan term
5 years



Loan security
Unsecured



State
New South Wales



Filters 1

[Online Partner](#) 1

Star Rating

Providers

Loan type

Loan purpose

[Sort results](#) ▾

Provider ↑
Star Rating ↓

Product information
Interest rate ↑

Comparison rate^ ↑

Monthly repayment ↑

PROMOTED

[OurMoneyMarket | Low Rate Fixed Personal Loan A+](#)



6.25%
up to 9.19%
Fixed

7.27%
up to 13.48%

\$388.99
up to \$417.01

No early repayment, exit or monthly account fees
Borrow between \$2,001 - \$75,000
Rated 5-Star by CANSTAR for *Outstanding Value*

Features and fees

- ✓ [Additional repayments](#)
- ✗ [Redraw facility](#)
- ✓ [Top-up facility](#)

- Application fee: \$300 up to \$1200
- Annualised fee: \$0
- Loan terms available: 1 year to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 488228

PROMOTED

Plenti | Personal Loan - Excellent Credit (Fixed)

Plenti

6.69%
up to 9.29%
Fixed

6.69%
up to 9.29%

\$393.11
up to \$417.99

5-star rated by Canstar
Get your rate in 1 minute
\$0 monthly or early repayment fees

Features and fees

- ✓ [Additional repayments](#)
- ✗ [Redraw facility](#)
- ✓ [Top-up facility](#)

- Application fee: \$0
- Annualised fee: \$0
- Loan terms available: 3 years to 5 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 449176

Plenti

Plenti | Personal Loan - Excellent Credit (Fixed)



6.69%
up to 9.29%
Fixed

6.69%
up to 9.29%

\$393.11
up to \$417.99

Features and fees

- ✓ [Additional repayments](#)
- ✗ [Redraw facility](#)
- ✓ [Top-up facility](#)

- Application fee: \$0
- Annualised fee: \$0
- Loan terms available: 3 years to 5 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 449176



OurMoneyMarket | Low Rate Fixed Personal Loan A+



6.25%

up to 9.19%

Fixed

7.27%

up to 13.48%

\$388.99

up to \$417.01

Features and fees

- ✓ Additional repayments
- ✗ Redraw facility
- ✓ Top-up facility

- Application fee: \$300 up to \$1200
- Annualised fee: \$0
- Loan terms available: 1 year to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 488228



Liberty Financial | Unsecured Loan A - Excellent Credit



7.65%

up to 8.74%

Fixed

7.65%

up to 10.83%

\$402.19

up to \$412.65

Features and fees

- ✓ Additional repayments
- ✗ Redraw facility
- ✗ Top-up facility

- Application fee: \$0 up to \$600
- Annualised fee: \$0
- Loan terms available: 3 years to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 286596



MoneyPlace | Unsecured Loan A - Excellent Credit



7.65%

up to 8.74%

Fixed

7.65%

up to 10.83%

\$402.19

up to \$412.65

Features and fees

- ✓ Additional repayments
- ✗ Redraw facility
- ✗ Top-up facility

- Application fee: \$0 up to \$600
- Annualised fee: \$0
- Loan terms available: 3 years to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 466327



OurMoneyMarket | Low Rate Fixed Personal Loan B



7.49%

up to 10.99%

Fixed

8.52%

up to 15.32%

\$400.66

up to \$434.75

Features and fees

- ✓ Additional repayments
- ✗ Redraw facility
- ✓ Top-up facility

- Application fee: \$300 up to \$1200
- Annualised fee: \$0
- Loan terms available: 1 year to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 488228



OurMoneyMarket | Low Rate Fixed Personal Loan A



7.29%

up to 9.99%

Fixed

8.66%

up to 11.38%

\$398.77

up to \$424.84

Features and fees

- ✓ Additional repayments
- ✗ Redraw facility
- ✓ Top-up facility

- Application fee: \$400
- Annualised fee: \$0
- Loan terms available: 1 year to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 488228



ANZ | Variable Rate Personal Loan-Unsecured



7.49%

up to 17.99%

Variable

10.69%

up to 21.07%

\$400.66

up to \$507.76

Features and fees

- ✓ Additional repayments
- ✓ Redraw facility
- ✓ Top-up facility

- Application fee: \$150
- Annualised fee: \$120
- Loan terms available: 1 year to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 234527



ANZ | Fixed Rate Personal Loan-Unsecured



7.49%

up to 17.99%

Fixed

10.69%

up to 21.07%

\$400.66

up to \$507.76

Features and fees

- ✓ Additional repayments
- ✗ Redraw facility
- ✓ Top-up facility

- Application fee: \$150
- Annualised fee: \$120
- Loan terms available: 1 year to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 234527



Liberty Financial | Unsecured Loan B - Very Good Credit



9.69%

up to 11.49%

Fixed

11.79%

up to 14.34%

\$421.90

up to \$439.75

Features and fees

- ✓ Additional repayments
- ✗ Redraw facility
- ✗ Top-up facility

- Application fee: \$600 up to \$800
- Annualised fee: \$0
- Loan terms available: 3 years to 7 years

[Go to site](#)

Fees & charges apply, Australian Credit Licence 286596



MoneyPlace | Unsecured Loan B - Very Good Credit



9.69%

up to 11.49%

Fixed

11.79%

up to 14.34%

\$421.90

up to \$439.75

Features and fees

- ✓ Additional repayments
- ✗ Redraw facility
- ✗ Top-up facility

- Application fee: \$600 up to \$800
- Annualised fee: \$0
- Loan terms available: 3 years to 7 years

[Go to site](#)

Load more personal loans

Showing 10 of 273 results

To see more results adjust the [filters above](#)

✓ Included ✕ Not included NA Not applicable ★ Canstar rating

★ Indicative Canstar rating

Unsure of a term in the above table? [View glossary](#)

SPONSORED



OurMoneyMarket | Low Rate Fixed Personal Loan A+



Interest rate

6.25% p.a

Comparison rate[^]

7.27% p.a

- ✓ No early repayment, exit or monthly account fees
- ✓ Borrow between \$2,001 - \$75,000
- ✓ Rated 5-Star by CANSTAR for Outstanding Value

Go to site

Australian Credit Licence 488228 | [^ Comparison Rate Warning](#)

What do you think of this page?

Personal Loan Repayments

Representative example total repayment amount: For a personal loan of \$20,000 borrowed for 60 months with a minimum interest rate of 9.84% (comparison rate^ of 10.87%), the total amount you would need to repay would be \$25,551. This is made up of a \$20,000 principal amount, \$5,402 interest amount, estimated upfront fees of \$149 and total ongoing fees of \$0. This example is hypothetical. The total loan repayment amount for any individual personal loan will vary depending on several factors (including making on time repayments). You should confirm with the lender the total amount repayable for your particular circumstances.

Canstar is [Australia's biggest financial comparison site*](#), comparing more brands than any other.



No cost to you

Using our comparison tool to find a better deal is free. We may receive a commission from our online partners if you apply for a personal loan you find on our site.



Expert research

Our team of personal loan research experts crunch the numbers to rate personal loans based on value (price as well as features) to help you compare. Read the [personal loans methodology](#).



A wide range of lenders

We rate and review personal loans from more than 65 brands which means you can compare and choose products from both large and challenger brands, established and new.





Easy to compare & apply

Our personal loan comparison tool allows you to filter your search results so it's easy to find the right product for you. What's more, you can click straight through to many of our online partners, making it easy to apply instantly.

Personal loan guides and resources

Whether you're starting a reno project or looking to consolidate debt, Canstar's personal loan articles and guides can help you better understand your options.



About personal loans

[What is a personal loan?](#)

[How to apply for a personal loan](#)



Types of personal loans

[What is a guarantor personal loan?](#)

[What is a joint application personal loan?](#)



Saving on personal loans

[How to refinance a personal loan](#)

[How is your personal loan rate determined?](#)



Other personal loan information

[Secured vs unsecured personal loans: What is the difference?](#)

[Does having a personal loan affect my credit rating?](#)

Latest in personal loans

Latest



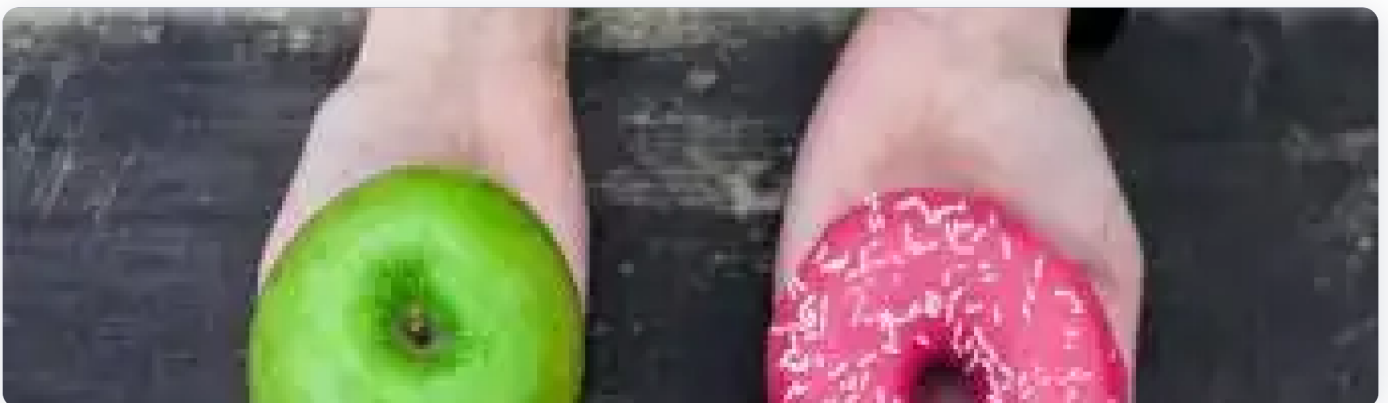
Personal loan vs credit card: Which is best?

Personal loans and credit cards can both be useful financial products. Here's what to weigh up to help you decide which is best for you.



Nicola Field
21 September

Popular

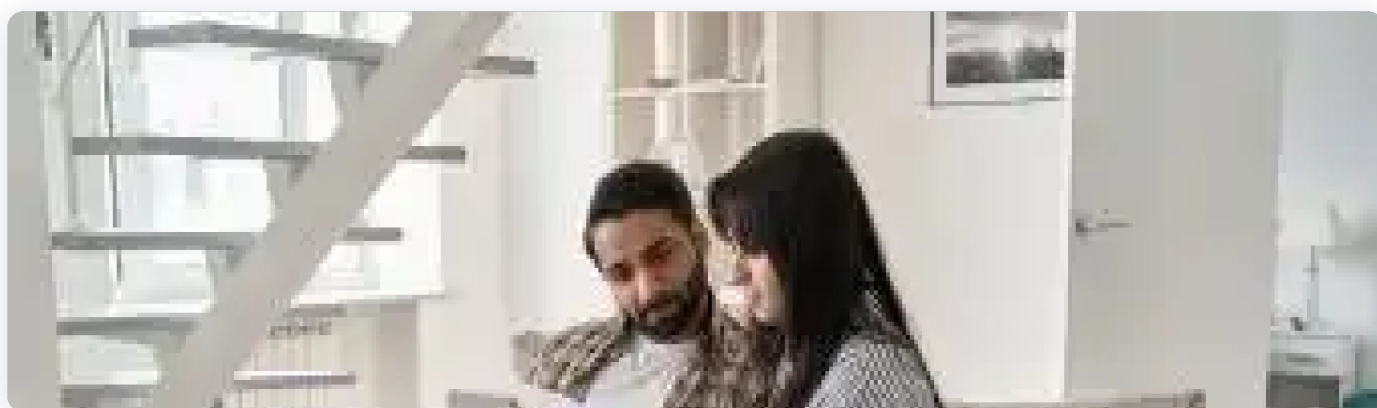


What are the different types of personal loans?

what are the different types of personal loans:



Nicola Field
29 August



What is a joint personal loan?



Tamika Seeto
11 August



Can you get a loan if you already have one?



Nicola Field
2 August

[View all in personal loans](#)

Recent Award Winners



Personal Loans



[View personal loans results](#)

[Bank of the Year and Customer-Owned Bank of the Year Award results](#)

What is a personal loan?

A personal loan is an amount of money you can borrow for a specific purpose. For example, personal loans are often taken out from financial institutions to help pay for big expenses like a [wedding](#), [home renovations](#), [debt consolidation](#), [holidays](#) or [buying a car](#).

The loan amount, plus any interest and fees, must be paid back within a certain timeframe (known as the loan term). This typically ranges from one to seven years.



What are the different types of personal loans?

Fixed or variable rate loans

Personal loans can come with a fixed or variable interest rate. With a fixed interest rate, the interest rate will stay the same during the loan term. With a variable interest rate, it can go up or down.

Secured or unsecured loans

Personal loans can also be either [secured or unsecured](#). A secured personal loan requires you to provide an asset to be used as security for the loan, also known as 'collateral'. For example, car loans are often secured by the car being purchased. We [compare car loans](#) separately on our website. If you don't repay the loan on time, the lender can repossess the asset and sell it to recover the loan amount.

An unsecured personal loan does not require an asset to be provided as security. Interest rates are typically higher on unsecured loans, as the provider does not have that added financial security. If you don't make your repayments, the lender may take you to court to recover the money you borrowed.

Short-term and payday loans

Short-term and payday loans are small loans with short repayment terms. [Learn more →](#)



How to compare personal loans

It's important to compare your options to make sure you are getting the right personal loan for you and you aren't paying more than you need to in interest or fees. Some factors to consider include:

- Interest rate – this can vary depending on the provider, whether the loan is secured or unsecured, and your personal circumstances (such as your [credit score](#) and whether you have a [loan guarantor](#)).
- Comparison rate – this takes into account the interest rate and most upfront and ongoing fees and is designed to give you a better idea of the total cost of the loan per year.
- Fees and charges – such as an application fee, monthly fee, missed payment fees and early payment fees.
- Loan term – a loan with a longer term may have lower repayments, but it also means you will pay more interest over the life of the loan.
- Flexibility around additional repayments – most lenders on Canstar's database allow you to make extra and lump sum repayments. However, it's important to check whether any additional fees apply.

If you are comparing personal loans, Canstar's comparison tables could be a good place to start. Canstar assesses and ranks personal loans each year as part of our [Personal and Car Loan Star Ratings](#).

How does Canstar compare personal loans?



Canstar compares personal loans using a unique and sophisticated [Personal and Car Loans Star Ratings methodology](#), which looks at both price and features. The ratings represent a shortlist of products, enabling customers to narrow down their search to products that have been assessed and ranked. The top-performing products receive a 5-Star Rating.

Some of the factors Canstar considers for personal loans are:

- total cost including the interest rate, upfront fees and ongoing fees
- loan purpose
- security requirements
- repayment requirements and options
- redraw, top up, offset and switching facilities
- online self service for the loan

• • •

Personal loan rates in 2022

Interest rates on personal loans can go up and down regularly due to a number of factors, not least lenders sharpening the rates they offer to new customers. If you're currently in the market for a personal loan, you may be interested in understanding whether the products you're considering are competitive, relative to some of the other personal loans out there. You can use the comparison tool at the top of this page to sort by comparison rate, interest rate or repayments, which could help you when weighing up your options.

Looking for the cheapest or lowest personal loan rates?

When comparing products, how do you find the cheapest personal loans out there? It's worth bearing in mind that the provider with the cheapest personal loans isn't necessarily the one offering the lowest interest rates. Because personal loans involve smaller amounts repaid over a shorter time period than a home loan, fees can have a larger impact on the overall cost. For

example, a product with a low interest rate but which charges upfront and monthly fees may end up being more expensive than a loan with a slightly higher interest rate and no fees.

Loan features can also boost the value you're getting overall. So, the cheapest personal loans on offer for your situation may ultimately be the ones offering the best combinations of interest rate, fees and features that allow you to repay the loan early without penalty.

Looking for the best personal loan?

So how can you find the best personal loan for you? When choosing a personal loan, it's important to shop around and compare your options. Consider factors such as the price (including the interest rate and fees) and features (such as if you can make additional repayments and pay off the loan early without penalty).

To help consumers narrow down their options, Canstar researches and rates hundreds of products as part of its annual [Personal and Car Loan Star Ratings and Awards](#).

Author: [Nina Tovey](#)



As Canstar's Editor-in-Chief, Nina heads up a team of [talented journalists](#) committed to helping empower consumers to take greater control of their finances. Previously Nina founded her own agency where she provided content and communications support to clients around Australia for eight years. She also spent four years as the PR Manager for American Express Australia, and has worked at a Brisbane communications agency where she supported dozens of clients, including Sunsuper and Suncorp.

Nina has ghostwritten dozens of opinion pieces for publications including The Australian and has been interviewed on finance topics by the Herald Sun and the Sydney Morning Herald. When she's not dreaming up ways to put a fresh spin on finance, she's taking her own advice by trying to pay her house off as quickly as possible and raising two money-savvy kids.

Nina has a Bachelor of Journalism and a Bachelor of Arts with a double major in English Literature from the University of Queensland. She's also an experienced presenter, and has hosted numerous events and YouTube series.

You can follow her on [Instagram](#) or [Twitter](#), or Canstar on [Facebook](#).

This content was reviewed by our Deputy Editor [Sean Callery](#) and Sub Editor [Tom Letts](#) before it was published as part of our [fact-checking process](#). You can also read more about Canstar's [editorial team](#).

About personal loans

Personal Loans FAQs	▼
Personal Loan Repayment Calculator	▼
Other Personal Loan Articles and Guides	▼
Personal loan providers	▼
Compare repayments on a range of different personal loans	▼
Contact us	▼

Important Information

For those that love the detail

Personal Loans Star Ratings & Sort Order	▼
Detailed Disclosure & Comparison Rate Warning^	▼
Personal Loan Repayments	▼



REVIEW

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*We are Australia's Biggest Financial Comparison Site. Click [here](#) to learn more

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LOAN AGREEMENT

THIS LOAN AGREEMENT (this "Agreement") dated this 1st December 2018



BETWEEN:

The De Marco Superannuation Fund of 19 Gerry Street, Stafford Heights, Qld, 4053
(the "Lender")

OF THE FIRST PART

AND

Livedale Pty Ltd of PO Box 313, Kedron, Qld, 4031
(the "Borrower")

OF THE SECOND PART

IN CONSIDERATION OF the Lender loaning certain monies (the "Loan") to the Borrower, and the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfil the promises and conditions set out in this Agreement:

Loan Amount & Interest



1. The Lender promises to loan sixty thousand (\$60,000.00) AUD, to the Borrower and the Borrower promises to repay this principal amount to the Lender, with interest payable on the unpaid principal at the rate of 5.2 percent per annum.

2. The term of the loan is forty-eight (48) months.

2. Repayment of interest is to be made annually by 1st December.

Loan to related party = 2.49%
Less than 5% of the Fund's
Assets

3. The total amount payable, including principal and interest, is \$72,480.00



Signed by The De Marco Superannuation Fund in the presence of:





Witness:

Signed by Livedale Pty Ltd in the presence of:





Witness:

Trial Balance

June 2023

Account Name	Debit	Credit	YTD Debit	YTD Credit
Cash at Bank	\$73,684.18		\$44,978.22	
Cash on Hand	\$0.00		\$10.00	
Trade Debtors	\$3,250.00		\$3,250.00	
Other Debtor	\$0.00		\$31,000.00	
Work in progress	\$0.00		\$38,700.00	
Prepayments - Insurance		\$841.07	\$1,381.53	
Deposits Paid	\$0.00		\$5,912.50	
Loan - Lilmin Pty Ltd		\$538.95	\$0.00	
Loan - De Marco Super Fund	\$0.00			\$60,000.00
Loan - Lilmin Property Trust		\$7,400.00	\$0.00	
Office Equipment at Cost	\$0.00		\$7,577.11	
Office Equipment Accum Dep'n	\$0.00			\$7,577.11
Motor Vehicles at Cost	\$0.00		\$92,252.53	
Motor Vehicles Accum Dep'n	\$0.00			\$7,177.60
Plant & Equipment at Cost	\$0.00		\$2,600.00	
Plant & Equipment Accum Dep'n	\$0.00			\$2,600.00
CBA Mastercard		\$533.54		\$5,457.72
NAB Visa Olga		\$436.45		\$531.45
NAB VISA Nick		\$1,408.87		\$7,631.00
CFCU		\$781.62		\$11,552.83
Bunnings PowerPass		\$557.62		\$776.18
Loan - Stone & Tile Qld Pty Lt	\$620.00		\$620.00	
Trade Creditors		\$9,325.65		\$10,642.34
Payroll Deductions Payable	\$2,540.63			\$0.00
PAYG Tax Payable	\$494.00			\$2,755.00
Loan - WBC Equity Acc 975480	\$14,000.00			\$0.00
Related Party Loan-N&O DeMarco		\$1,221.05		\$1,221.05
GST Collected on Sales		\$5,959.54		\$12,187.00
GST Paid on Purchases	\$1,903.46		\$4,666.24	
GST Adjustment Account		\$0.00		\$14,733.72
N.DeMarco Opening Balance		\$0.00	\$63,479.41	
Capital Contributed		\$37,500.00		\$81,495.14
N.DeMarco Drawings	\$4,305.55		\$68,189.62	
O.De Marco Opening Balance		\$0.00	\$63,479.41	
Capital Contributed		\$37,500.00		\$81,495.14
O.De Marco Drawings	\$25,112.99		\$104,521.52	
STQ - Opening Balance		\$0.00		\$10,909.09
Settlement Fund		\$0.00		\$94,010.00
Tax Adjustments Reserve		\$0.00		\$40,922.45
Gross Contracts		\$42,352.73		\$432,530.72
Freight Paid	\$0.00		\$532.76	
Sub-Contractors	\$3,159.00		\$30,181.00	
Materials	\$9,761.22		\$37,917.67	
Insurance Premiums - QBCC	\$474.95		\$2,823.22	
Accountancy Fees	\$2,730.00		\$14,496.34	
Advertising	\$1,080.45		\$8,284.50	
ASC Filing Fee	\$290.00		\$382.00	
Bad Debt	\$0.00		\$1,073.17	
Bank Charges	\$210.00		\$959.74	
Donations	\$0.00		\$20.00	
Computer Expenses	\$136.31		\$4,705.88	
Depreciation Expense	\$0.00		\$2,600.00	
Insurance	\$841.07		\$3,187.54	

This report includes Year-End Adjustments.

Trial Balance

June 2023

Account Name	Debit	Credit	YTD Debit	YTD Credit
Licenses, Reg's & Permits	\$0.00		\$1,122.37	
Fuel & Oil	\$188.00		\$3,801.61	
MV Registration & Insurance	\$464.48		\$6,601.67	
MV Repairs & Maintenance	\$0.00		\$5,448.47	
Postage	\$0.00		\$139.09	
Printing & Stationary	\$0.00		\$22.73	
Rent	\$2,971.91		\$27,857.27	
Repairs and Maintenance	\$0.00		\$176.36	
Security	\$51.00		\$2,312.00	
Staff Training	\$0.00		\$425.88	
Subscriptions	\$154.55		\$1,772.70	
Tool Repair & Replacements	\$334.55		\$4,161.71	
Travelling Expenses	\$306.73		\$3,046.24	
Tip Fees	\$136.29		\$4,103.32	
Staff Amenities	\$0.00		\$14.50	
Superannuation	\$0.00		\$2,225.80	
Wages & Salaries	\$12,475.88		\$169,062.93	
Workers' Compensation	\$0.00		\$4,903.73	
Other Employer Expenses	\$1,143.98		\$15,715.52	
Mobile Phones	\$224.47		\$2,782.19	
Office Phone	\$90.91		\$1,090.92	
Internet	\$86.36		\$1,009.05	
Electricity/Gas	\$0.00		\$527.32	
Interest Income		\$0.00		\$1.60
FBT Reimbursement		\$17,242.73		\$17,242.73
Interest Expense	\$376.90		\$5,344.58	
Total:	\$163,599.82	\$163,599.82	\$903,449.87	\$903,449.87

This report includes Year-End Adjustments.