

Trial Balance**As At 30 Jun 2023**

| Income | Debit | As at 30 Jun 2023 Credit | Quantity |
|---|-------|-----------------------------|----------|
| Investment Gains | | | |
| Increase in Market Value | | | |
| Direct Property | | | |
| 69 Bristol Street, Kedron | | \$ 1,026,395.95 | |
| Total Direct Property | | \$ 1,026,395.95 | |
| Managed Investments | | | |
| Vanguard Diversified Balanced SMA (SMAVAN01s) | | \$ 12,394.36 | |
| Total Managed Investments | | \$ 12,394.36 | |
| Total Increase in Market Value | | \$ 1,038,790.31 | |
| Total Investment Gains | | \$ 1,038,790.31 | |
| Investment Income | | | |
| Distributions | | | |
| Managed Investments | | | |
| Vanguard Diversified Balanced SMA (SMAVAN01s) | ✓ | \$ 5,305.93 | E1/E1a |
| Total Managed Investments | | \$ 5,305.93 | |
| Total Distributions | | \$ 5,305.93 | |
| Interest | | | |
| Cash At Bank | | | |
| Macquarie CMA | ✓ | \$ 378.21 | E1a |
| Westpac Max-I Direct A/C 202556 | ✓ | \$ 791.51 | N1 |
| Total Cash At Bank | | \$ 1,169.72 | |
| Loans | | | |
| Livedale Pty Ltd Loan | ✓ | \$ 3,120.00 | E5 |
| Total Loans | | \$ 3,120.00 | |
| Total Interest | | \$ 4,289.72 | |
| Rent | | | |
| Direct Property | | | |
| 69 Bristol Street, Kedron | ✓ | \$ 100,159.08 | E3/E3a |
| Total Direct Property | | \$ 100,159.08 | |
| Total Rent | | \$ 100,159.08 | |
| Total Investment Income | | \$ 109,754.73 | |
| Total Income | | \$ 1,148,545.04 | |

Expenses**Member Payments**

Lump Sums Paid

| | | | |
|-------------------------|---|---------------|----|
| Mrs Olga De Marco | ✓ | \$ 190,000.00 | F2 |
| Accumulation | | | |
| Total Mrs Olga De Marco | | \$ 190,000.00 | |
| Total Lump Sums Paid | | \$ 190,000.00 | |

Insurance Premiums

Mr Nickolas De Marco

| | | | | |
|---|---|----|------------|--------|
| Accumulation | ✓ | \$ | 39,582.22 | |
| Total Mr Nickolas De Marco | ✓ | \$ | 39,582.22 | |
| Total Insurance Premiums | | \$ | 39,582.22 | |
| Total Member Payments | | \$ | 229,582.22 | |
| Other Expenses | | | | |
| Accountancy Fee | ✓ | \$ | 3,848.41 | G1 |
| Administration Fees | | | | |
| Managed Investments | | | | |
| Vanguard Diversified Balanced SMA (SMAVAN01s) | ✓ | \$ | 981.70 | |
| Total Managed Investments | | \$ | 981.70 | |
| Total Administration Fees | | \$ | 981.70 | |
| Advisor Fee | ✓ | \$ | 2,226.49 | |
| Auditor Fee | ✓ | \$ | 770.00 | |
| Depreciation | | | | |
| Capital Allowances | | | | |
| Direct Property | | | | |
| 69 Bristol Street, Kedron | ✓ | \$ | 1,395.95 | M1 |
| Total Direct Property | | \$ | 1,395.95 | |
| Total Capital Allowances | | \$ | 1,395.95 | |
| Total Depreciation | | \$ | 1,395.95 | |
| Property Expenses | | | | |
| Council Rates | | | | |
| Direct Property | | | | |
| 69 Bristol Street, Kedron | ✓ | \$ | 7,931.60 | |
| Total Direct Property | | \$ | 7,931.60 | |
| Total Council Rates | | \$ | 7,931.60 | |
| Insurance Premium | | | | E3/E3b |
| Direct Property | | | | |
| 69 Bristol Street, Kedron | ✓ | \$ | 6,499.33 | |
| Total Direct Property | | \$ | 6,499.33 | |
| Total Insurance Premium | | \$ | 6,499.33 | |
| Land Tax | | | | |
| Direct Property | | | | |
| 69 Bristol Street, Kedron | ✓ | \$ | 5,360.00 | |
| Total Direct Property | | \$ | 5,360.00 | |
| Total Land Tax | | \$ | 5,360.00 | |
| Repairs Maintenance | | | | |
| Direct Property | | | | |
| 69 Bristol Street, Kedron | ✓ | \$ | 120.00 | |
| Total Direct Property | | \$ | 120.00 | |
| Total Repairs Maintenance | | \$ | 120.00 | |
| Water Rates | | | | |
| Direct Property | | | | |
| 69 Bristol Street, Kedron | ✓ | \$ | 1,601.69 | |
| Total Direct Property | | \$ | 1,601.69 | |
| Total Water Rates | | \$ | 1,601.69 | |
| Total Property Expenses | ✓ | \$ | 21,512.62 | |
| SMSF Supervisory Levy | ✓ | \$ | 259.00 | B3a |

| | | | |
|-----------------------------------|----|-----------|----------------|
| Total Other Expenses | \$ | 30,994.17 | |
| Investment Losses | | | |
| Realised Capital Losses | | | |
| Other Assets | | | |
| Vanguard Diversified Balanced SMA | ✓ | \$ | 232.89 D1a/D1b |
| Total Other Assets | ✓ | \$ | 232.89 |
| Total Realised Capital Losses | | \$ | 232.89 |
| Total Investment Losses | | \$ | 232.89 |
| Total Expenses | ✓ | \$ | 260,809.28 |

Income Tax

Income Tax Expense

| | | | |
|---|----|----------|----------|
| Income Tax Expense | \$ | 4,755.45 | |
| Imputation Credits | | | |
| Managed Investments | | | |
| Vanguard Diversified Balanced SMA (SMAVAN01s) | | \$ | 809.57 |
| Total Managed Investments | | \$ | 809.57 |
| Total Imputation Credits | | \$ | 809.57 |
| Total Income Tax Expense | ✓ | \$ | 3,945.88 |
| Total Income Tax | ✓ | \$ | 3,945.88 |

Profit & Loss Clearing Account

| | | | |
|--------------------------------------|---|----|------------|
| Total Profit & Loss Clearing Account | ✓ | \$ | 883,789.88 |
|--------------------------------------|---|----|------------|

Assets

Investments

| | | | | |
|---|---|----|--------------|-------|
| Direct Property | | | | |
| 69 Bristol Street, Kedron | ✓ | \$ | 2,050,000.00 | L1a 1 |
| Total Direct Property | ✓ | \$ | 2,050,000.00 | |
| Loans | | | | |
| Livedale Pty Ltd Loan | ✓ | \$ | 60,000.00 | L1b |
| Total Loans | ✓ | \$ | 60,000.00 | |
| Managed Investments | | | | |
| Vanguard Diversified Balanced SMA (SMAVAN01s) | ✓ | \$ | 207,466.72 | 1 |
| Total Managed Investments | ✓ | \$ | 207,466.72 | |
| Total Investments | | \$ | 2,317,466.72 | L1c |

Other Assets

| | | | | |
|---------------------------------|---|----|-----------|----|
| Cash At Bank | | | | |
| Macquarie CMA | ✓ | \$ | 9,516.34 | |
| Westpac Choice 596986 | ✓ | \$ | 76.15 | |
| Westpac Max-I Direct A/C 202556 | ✓ | \$ | 69,704.07 | N1 |
| Total Cash At Bank | ✓ | \$ | 79,296.56 | |

Receivables

| | | | | |
|---|---|----|--------|----|
| Investment Income Receivable | | | | |
| Distributions | | | | |
| Managed Investments | | | | |
| Vanguard Diversified Balanced SMA (SMAVAN01s) | ✓ | \$ | 960.87 | P1 |
| Total Managed Investments | ✓ | \$ | 960.87 | |
| Total Distributions | | \$ | 960.87 | |
| Total Investment Income Receivable | | \$ | 960.87 | |

| | | | | |
|---|----|--------|--------------|----------|
| Total Receivables | \$ | 960.87 | | |
| Current Tax Assets | | | | |
| Provision for Income Tax | | | \$ | 4,755.45 |
| Franking Credits | | | | |
| Managed Investments | | | | |
| Vanguard Diversified Balanced SMA (SMAVAN01s) | \$ | 809.57 | | |
| Total Managed Investments | ✓ | \$ | 809.57 | |
| Total Franking Credits | | \$ | 809.57 | |
| Foreign Tax Credits | | | E1 | B2/Q2 |
| Managed Investments | | | | |
| Vanguard Diversified Balanced SMA (SMAVAN01s) | \$ | 155.55 | | |
| Total Managed Investments | ✓ | \$ | 155.55 | |
| Total Foreign Tax Credits | | \$ | 155.55 | |
| Income Tax Instalments Paid | ✓ | \$ | 7,633.00 | Q2b |
| Total Current Tax Assets | ✓ | \$ | 3,842.67 | |
| Total Other Assets | | \$ | 84,100.10 | |
| Total Assets | | \$ | 2,401,566.82 | |

Liabilities

Other Taxes Payable

| | | | | | |
|---------------------------------------|---|----|------|----------|-----------|
| Activity Statement Payable/Refundable | | ✓ | \$ | 5,035.00 | |
| GST Payable/Refundable | ✓ | \$ | 0.26 | | Q2/Q3/Q3a |
| Total Other Taxes Payable | | ✓ | \$ | 5,034.74 | |
| Total Liabilities | | | \$ | 5,034.74 | |

Member Entitlements

Member Entitlement Accounts

| | | | | | |
|-----------------------------------|---|----|--------------|----|--------------|
| Mr Nickolas De Marco | | | | | |
| Accumulation | ✓ | \$ | 1,245,436.88 | | |
| Total Mr Nickolas De Marco | ✓ | \$ | 1,245,436.88 | | |
| Mrs Olga De Marco | | | | | C |
| Accumulation | ✓ | \$ | 1,151,095.20 | | |
| Total Mrs Olga De Marco | ✓ | \$ | 1,151,095.20 | | |
| Total Member Entitlement Accounts | | \$ | 2,396,532.08 | | |
| Total Member Entitlements | | \$ | 2,396,532.08 | | |
| Net Total | | \$ | 3,550,111.86 | \$ | 3,550,111.86 |