

1 July 2021

David Nichols Superannuation Fund  
C/- Mr David Nichols  
Unit 91  
3 Wulumay Close  
Rozelle, NSW 2039

Dear David

**David Nichols Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 1 July 2021.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account.

I understand that the current balance of my Accumulation account is approximately \$3,632.42, which is comprised of the following components:

Taxable - Taxed Element:	\$962.61
Tax Free:	\$2,669.81

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Gaynor Nichols  
Unit 91  
3 Wulumay Close  
Rozelle, NSW 2039

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
NICHOLS CREATIVE DIRECTION PTY LIMITED ATF  
DAVID NICHOLS SUPERANNUATION FUND  
HELD ON 1 JULY 2021 AT  
UNIT 91 3 WULUMAY CLOSE, ROZELLE NSW**

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**PRESENT:** Gaynor Nichols  
David Nichols

**PENSION COMMENCEMENT:** An application to start a pension received from Mrs Gaynor Nichols was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	1 July 2021
Purchase Amount:	\$3,632.42

**CONDITION OF RELEASE:** It was RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**PAPERWORK:** It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.

..... Dated: ...../...../.....  
David Nichols  
Chairperson

1 July 2021

Mrs Gaynor Nichols  
Unit 91  
3 Wulumay Close  
Rozelle, NSW 2039

Dear Gaynor

**David Nichols Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$3,632.42, and which is comprised of the following components:

Taxable - Taxed Element:	\$962.61
Tax Free:	\$2,669.81

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr David Nichols  
Director  
Unit 91  
Rozelle, NSW, 2039