

04 August 2021
 Nichols Creative Direction Pty Ltd ATF David Nichols
 Superannuation Fund
 Att: David Nichols
 PO Box 1565
 ROZELLE NSW 2039

Investor No. : 41692

Re: Unitholding of Nichols Creative Direction Pty Ltd ATF David Nichols Superannuation Fund

QVG Opportunities Fund

This confirmation is issued by QVG Capital Pty Limited ACN 619 271 886 this fund.

We confirm the unitholding value in the above fund at 30 July 2021 to be as follows:

Unit Series	Units	NAV per unit	Market Value
QVG Opportunities Fund Investor Class	45,176.40	2.1289	96,176.04
Total Value of AUD Units:			AUD 96,176.04

The information reported in this statement is unaudited. Where there is a buy and sell spread the NAV per unit represents a redemption price and the market value is net of sell spread. Otherwise these represent net asset value. Small differences between market value and units multiplied by the unit price may exist due to rounding.