

The Trustee
S A Mason Super Fund
PO Box 672
WILLOUGHBY NSW 2068

K.W. Nitschke
Box 3376
Rundle Mall 5000
31st August 2023

Dear Trustee,

I have completed the audit of the S A Mason Super Fund for the financial year ending 30 June 2021. The Trustee has complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations, ***except for section 35D, whereby the trustee has a statutory obligation to lodge an Annual Return with the Regulator every year within the time frame prescribed by Regulations to the SIS Act. The trustee is requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.***


The Trustee is required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustee review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustee should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



Kym W Nitschke
SMSF Auditor Number (SAN) 100030760

