

01 July 2015

SHARON & PAUL REES RETIREMENT FUND
C/- Mr Paul Thomas Rees
48 Osna Place
Pullenvale, QLD 4069

Dear Paul

SHARON & PAUL REES RETIREMENT FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 01 July 2015.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account, with Sharon Junice Rees as the Reversionary Beneficiary,

I understand that the current balance of my Accumulation account is approximately \$263,693.61, which is comprised of the following components:

Taxable - Taxed Element:	\$260,552.09
Tax Free:	\$3,141.52

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN 

Mr Paul Rees
48 Osna Place
Pullenvale, QLD 4069

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
REES CONSULTING SERVICES PTY LTD ATF
SHARON & PAUL REES RETIREMENT FUND
HELD ON 01 JULY 2015 AT
48 OSNA PLACE PULLENVALE QLD 4069**

PRESENT: Paul Rees
Sharon Rees

PENSION COMMENCEMENT: An application to start a pension received from Mr Paul Rees was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2015
Purchase Amount:	\$263,693.61
Reversionary Beneficiary:	Sharon Junice Rees

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

REVERSIONARY BENEFICIARY: It was NOTED that Mr Paul Rees had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

SIGN 

Paul Rees
Chairperson

Dated:/...../.....

01 July 2015

Mr Paul Rees
48 Osna Place
Pullenvale, QLD 4069

Dear Paul

SHARON & PAUL REES RETIREMENT FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$263,693.61, with Sharon Junice Rees as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$260,552.09
Tax Free:	\$3,141.52

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN 

Mr Paul Thomas Rees
Director
48 Osna Place
Pullenvale, QLD, 4069