



# SHARON & PAUL REES RETIREMENT FUND

## Operating Statement

For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
Investment Gains			
Realised Capital Gains	8A	-	0.24
Forex Realised Gains	8B	8,078.25	0.75
Increase in Market Value	8C	316,708.61	181,471.96
Investment Income			
Foreign Income	7A	10,516.14	9,440.85
Interest	7B	20.98	220.74
		<b>335,323.98</b>	<b>191,134.54</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		-	1,733.80
Pensions Paid		8,200.00	15,000.00
Other Expenses			
Accountancy Fee		2,290.00	2,447.50
Auditor Fee		550.00	550.00
Bank Fees		379.10	330.04
Foreign Expenses		2.72	14.24
Investment Advice & Software Fees		-	160.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Forex Unrealised Losses	8D	2,707.94	(1,957.97)
		<b>14,388.76</b>	<b>18,536.61</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>320,935.22</b>	<b>172,597.93</b>
<b>Income Tax</b>			
Income Tax Expense		876.79	457.20
		<b>876.79</b>	<b>457.20</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>320,058.43</b>	<b>172,140.73</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*