

SHARON & PAUL REES RETIREMENT FUND

Operating Statement

For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Gains			
Realised Capital Gains	8A	-	0.24
Forex Realised Gains	8B	8,078.25	0.75
Increase in Market Value	8C	316,708.61	181,471.96
Investment Income			
Foreign Income	7A	10,516.14	9,440.85
Interest	7B	20.98	220.74
		<u>335,323.98</u>	<u>191,134.54</u>
Expenses			
Member Payments			
Lump Sums Paid		-	1,733.80
Pensions Paid		8,200.00	15,000.00
Other Expenses			
Accountancy Fee		2,290.00	2,447.50
Auditor Fee		550.00	550.00
Bank Fees		379.10	330.04
Foreign Expenses		2.72	14.24
Investment Advice & Software Fees		-	160.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Forex Unrealised Losses	8D	2,707.94	(1,957.97)
		<u>14,388.76</u>	<u>18,536.61</u>
Benefits Accrued as a Result of Operations before Income Tax		320,935.22	172,597.93
Income Tax			
Income Tax Expense		876.79	457.20
		<u>876.79</u>	<u>457.20</u>
Benefits Accrued as a Result of Operations		<u>320,058.43</u>	<u>172,140.73</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*