

## Member Notification of satisfying a condition of release

**To:** The Trustees:  
Russo Super Fund  
7 Chuter St, Stafford Heights QLD 4053

**Member Name:** Eileen Heather Russo

### Met a condition of release

I wish to advise that I have recently met a condition of release of Retirement.

I hereby provide evidence for you to support having met this condition and ask that the trustees update my member records within the fund.

**SIGN**

  
\_\_\_\_\_

Signed by the Member

19/06/2017  
\_\_\_\_\_

Date

**Minutes of a Meeting of the Trustees of  
Russo Super Fund**

**Re: Satisfying a condition of release**

Held at 7 Chuter St, Stafford Heights QLD 4053

On 19/06/2017

**Present:** Rosario Francis Russo (Chairperson)

Eileen Heather Russo

Alexander Rosario Edward Russo

Emma Grace Freda Hegedus

**Previous Minutes**

The minutes of the previous meeting of the trustees were signed as an accurate record.

**Receipt of notification from member**

The Trustees table a notice from the member, Eileen Heather Russo that they have met a condition of release of Retirement with a nil cashing restriction. This notification includes supporting evidence by the Member to show that this condition has been met.

The Trustees are satisfied that the Retirement condition contained within Schedule 1 of the SIS Regulations 1994 has been met after a review of the Member's notification and supporting documentation.

**Trustee Resolutions**

It is resolved that the Trustee will attend to the following matters:

1. Update the Member's details within the books and records of the Fund; and
2. To notify the Member of this change to their superannuation interest by providing a copy of this trustee minute.

This concluded the business of the meeting.

**SIGN**

*R. F. Russo*

Signed by the Chairperson

19/06/2017

Date:

19 June 2017

**RUSSO SUPER FUND**  
C/- Mr Rosario Francis Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 19 June 2017.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account. Rosario Russo is added as the Reversionary Beneficiary.

I understand that the current balance of my Accumulation account is approximately \$200,862.65, which is comprised of the following components:

Taxable - Taxed Element:	\$862.65
Tax Free:	\$200,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

**SIGN**



Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
RUSSO SUPER FUND  
HELD ON 19 JUNE 2017 AT  
7 CHUTER STREET, STAFFORD HEIGHTS QLD**

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- PRESENT:** Rosario Russo  
Eileen Russo  
Alexander Russo  
Emma Hegedus
- PENSION COMMENCEMENT:** An application to start a pension received from Mrs Eileen Russo was TABLED as follows:
- |                           |                       |
|---------------------------|-----------------------|
| Type of Pension:          | Account Based Pension |
| Pension Start Date:       | 19 June 2017          |
| Purchase Amount:          | \$200,862.65          |
| Reversionary Beneficiary: | Rosario Russo         |
- CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension
- REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.
- INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.
- It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.
- REVERSIONARY BENEFICIARY:** It was NOTED that Mrs Eileen Russo had requested that their pension be reversionary.
- It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients
- PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:
1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
  2. Complete requests and arrange for Actuarial Certificates if required.
- CLOSURE:** There being no further business the meeting was closed.

**SIGN**

*R. Russo*

Dated: 14/8/2017

Rosario Russo  
Chairperson

19 June 2017

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Eileen

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$200,862.65, with Rosario Russo as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$862.65
Tax Free:	\$200,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

**SIGN**



Mr Rosario Francis Russo  
Trustee  
7 Chuter Street  
Stafford Heights, QLD, 4053