

01 July 2013

RUSSO SUPER FUND  
C/- Mr Rosario Francis Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2013.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$178,004.85, which is comprised of the following components:

Taxable - Taxed Element:	\$29,004.85
Tax Free:	\$149,000.00

I wish to take my minimum pension of \$7,160.00 for the period to 30 June 2014, with payments to be made on a yearly basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
RUSSO SUPER FUND  
HELD ON 01 JULY 2013 AT  
7 CHUTER STREET STAFFORD HEIGHTS, QLD 4053**

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**PRESENT:** Rosario Russo  
Eileen Russo  
Alexander Russo  
Emma Hegedus

**PENSION COMMENCEMENT:** An application to start a pension received from Mr Rosario Russo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2013
Purchase Amount:	\$178,004.85

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.



.....  
Rosario Russo  
Chairperson

Dated: 1, 7, 2013

01 July 2013

Mr Rosario Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$178,004.85, and which is comprised of the following components:

Taxable - Taxed Element:	\$29,004.85
Tax Free:	\$149,000.00

Your total annual pension of \$7,160.00 for the period to 30 June 2014 will be paid in yearly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Francis Russo  
Trustee  
7 Chuter Street  
Stafford Heights, QLD, 4053

01 July 2013

RUSSO SUPER FUND  
C/- Mr Rosario Francis Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2013.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$567,921.86, which is comprised of the following components:

Taxable - Taxed Element:	\$26,977.57
Tax Free:	\$540,944.29

I wish to take my minimum pension of \$22,720.00 for the period to 30 June 2014, with payments to be made on a yearly basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
RUSSO SUPER FUND  
HELD ON 01 JULY 2013 AT  
7 CHUTER STREET STAFFORD HEIGHTS, QLD 4053**

---

**PRESENT:** Rosario Russo  
Eileen Russo  
Alexander Russo  
Emma Hegedus

**PENSION COMMENCEMENT:** An application to start a pension received from Mrs Eileen Russo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2013
Purchase Amount:	\$567,921.86

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

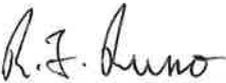
**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.

  
..... Dated: 1, 7, 2013

Rosario Russo  
Chairperson

01 July 2013

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Eileen

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$567,921.86, and which is comprised of the following components:

Taxable - Taxed Element:	\$26,977.57
Tax Free:	\$540,944.29

Your total annual pension of \$22,720.00 for the period to 30 June 2014 will be paid in yearly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Francis Russo  
Trustee  
7 Chuter Street  
Stafford Heights, QLD, 4053

01 July 2013

RUSSO SUPER FUND  
C/- Mr Rosario Francis Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commutation of Account Based Pension**

I wish to make a full commutation of my entire account balance from my Account Based Pension (2012/13 Pension Account).

I understand that the current balance of this account is approximately \$391,489.60, and I confirm that I have met my minimum pension payments for the year.

Please pay the proceeds of the commutation to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read "E H Russo". The signature is written in a cursive style with a large initial "E".

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
RUSSO SUPER FUND  
HELD ON 01 JULY 2013 AT  
7 CHUTER STREET STAFFORD HEIGHTS, QLD 4053**

---

**PRESENT:** Rosario Russo  
Eileen Russo  
Alexander Russo  
Emma Hegedus

**PENSION COMMUTATION:** A notice from Mrs Eileen Russo requesting the commutation of the entire balance of the pension account "2012/13 Pension Account" was tabled.

**CONDITION OF RELEASE:** It was noted that:

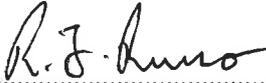
- The pension account is commutable under the circumstances,
- A condition of release has been met, and
- The requirement to either make a minimum pension payment or retain the minimum amount in the account has been met.

As a result, it was resolved to accept the request as tabled.

**PAPERWORK:** It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- Process the commutation, and
- Advise the Member that the commutation has been processed.

**CLOSURE:** There being no further business the meeting was closed.

  
.....  
Rosario Russo  
Chairperson

Dated: 1, 7, 2013

01 July 2013

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Eileen

**RUSSO SUPER FUND  
Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (2012/13 Pension Account) has been completed.

An amount of \$391,489.60 has been transferred to your Accumulation account.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'E Russo', written in a cursive style.

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

01 July 2014

**RUSSO SUPER FUND**  
C/- Mr Rosario Francis Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commutation of Account Based Pension**

I wish to make a full commutation of my entire account balance from my Account Based Pension (2013/14 Pension Account - 83.7056% tax free ).

I understand that the current balance of this account is approximately \$210,332.53, and I confirm that I have met my minimum pension payments for the year.

Please pay the proceeds of the commutation to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'R. J. Russo', with a long horizontal flourish extending to the right.

Mr Rosario Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
RUSSO SUPER FUND  
HELD ON 01 JULY 2014 AT  
7 CHUTER STREET, STAFFORD HEIGHTS QLD**

---

**PRESENT:** Rosario Russo  
Eileen Russo  
Alexander Russo  
Emma Hegedus

**PENSION COMMUTATION:** A notice from Mr Rosario Russo requesting the commutation of the entire balance of the pension account "2013/14 Pension Account - 83.7056% tax free " was tabled.

**CONDITION OF RELEASE:** It was noted that:

- The pension account is commutable under the circumstances,
- A condition of release has been met, and
- The requirement to either make a minimum pension payment or retain the minimum amount in the account has been met.

As a result, it was resolved to accept the request as tabled.

**PAPERWORK:** It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- Process the commutation, and
- Advise the Member that the commutation has been processed.

**CLOSURE:** There being no further business the meeting was closed.



.....  
Rosario Russo  
Chairperson

Dated: 1, 7, 2014

01 July 2014

Mr Rosario Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (2013/14 Pension Account - 83.7056% tax free ) has been completed.

An amount of \$210,332.53 has been transferred to your Accumulation account.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read "R. J. Russo", with a small flourish at the end.

Mr Rosario Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

01 July 2014

RUSSO SUPER FUND  
C/- Mr Rosario Francis Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commutation of Account Based Pension**

I wish to make a full commutation of my entire account balance from my Account Based Pension (2013/14 Pension Account).

I understand that the current balance of this account is approximately \$669,676.22, and I confirm that I have met my minimum pension payments for the year.

Please pay the proceeds of the commutation to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'E Russo', written in a cursive style.

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
RUSSO SUPER FUND  
HELD ON 01 JULY 2014 AT  
7 CHUTER STREET, STAFFORD HEIGHTS QLD**

---

**PRESENT:** Rosario Russo  
Eileen Russo  
Alexander Russo  
Emma Hegedus

**PENSION COMMUTATION:** A notice from Mrs Eileen Russo requesting the commutation of the entire balance of the pension account "2013/14 Pension Account" was tabled.

**CONDITION OF RELEASE:** It was noted that:

- The pension account is commutable under the circumstances,
- A condition of release has been met, and
- The requirement to either make a minimum pension payment or retain the minimum amount in the account has been met.

As a result, it was resolved to accept the request as tabled.

**PAPERWORK:** It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- Process the commutation, and
- Advise the Member that the commutation has been processed.

**CLOSURE:** There being no further business the meeting was closed.

  
.....  
Rosario Russo  
Chairperson

Dated: 1, 7, 2014

01 July 2014

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Eileen

**RUSSO SUPER FUND**  
**Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (2013/14 Pension Account) has been completed.

An amount of \$669,676.22 has been transferred to your Accumulation account.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'E Russo', written in a cursive style.

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

01 July 2014

RUSSO SUPER FUND  
C/- Mr Rosario Francis Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2014.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account, with Eileen Russo as the Reversionary Beneficiary,

I understand that the current balance of my Accumulation account is approximately \$773,785.58, which is comprised of the following components:

Taxable - Taxed Element:	\$152,625.50
Tax Free:	\$621,160.08

I wish to take my minimum pension of \$30,950.00 for the period to 30 June 2015, with payments to be made on a yearly basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
RUSSO SUPER FUND  
HELD ON 01 JULY 2014 AT  
7 CHUTER STREET, STAFFORD HEIGHTS QLD**

---

**PRESENT:** Rosario Russo  
Eileen Russo  
Alexander Russo  
Emma Hegedus

**PENSION COMMENCEMENT:** An application to start a pension received from Mr Rosario Russo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2014
Purchase Amount:	\$773,785.58
Reversionary Beneficiary:	Eileen Russo

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

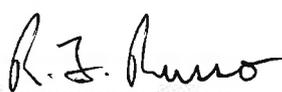
**REVERSIONARY BENEFICIARY:** It was NOTED that Mr Rosario Russo had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

**PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.



Rosario Russo  
Chairperson

Dated: 1, 7, 2014

01 July 2014

Mr Rosario Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$773,785.58, with Eileen Russo as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$152,625.50
Tax Free:	\$621,160.08

Your total annual pension of \$30,950.00 for the period to 30 June 2015 will be paid in yearly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Francis Russo  
Trustee  
7 Chuter Street  
Stafford Heights, QLD, 4053

01 July 2014

RUSSO SUPER FUND  
C/- Mr Rosario Francis Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Rosario

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2014.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account, with Rosario Russo as the Reversionary Beneficiary,

I understand that the current balance of my Accumulation account is approximately \$669,956.58, which is comprised of the following components:

Taxable - Taxed Element:	\$31,867.20
Tax Free:	\$638,089.38

I wish to take my minimum pension of \$26,800.00 for the period to 30 June 2015, with payments to be made on a yearly basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
RUSSO SUPER FUND  
HELD ON 01 JULY 2014 AT  
7 CHUTER STREET, STAFFORD HEIGHTS QLD**

---

**PRESENT:** Rosario Russo  
Eileen Russo  
Alexander Russo  
Emma Hegedus

**PENSION COMMENCEMENT:** An application to start a pension received from Mrs Eileen Russo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2014
Purchase Amount:	\$669,956.58
Reversionary Beneficiary:	Rosario Russo

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**REVERSIONARY BENEFICIARY:** It was NOTED that Mrs Eileen Russo had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

**PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.



Rosario Russo  
Chairperson

Dated: 1.7.2014

01 July 2014

Mrs Eileen Russo  
7 Chuter Street  
Stafford Heights, QLD 4053

Dear Eileen

**RUSSO SUPER FUND**  
**Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$669,956.58, with Rosario Russo as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$31,867.20
Tax Free:	\$638,089.38

Your total annual pension of \$26,800.00 for the period to 30 June 2015 will be paid in yearly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Francis Russo  
Trustee  
7 Chuter Street  
Stafford Heights, QLD, 4053

Rosario Russo  
Russo Super Fund  
7 Chuter Street  
STAFFORD HEIGHTS QLD 4053

1 July 2014

The Trustees  
Russo Super Fund  
7 Chuter Street  
STAFFORD HEIGHTS QLD 4053

Dear Sir/Madam

Please be advised that I wish to make all my pensions reversionary with my wife, Eileen Russo being the nominated beneficiary.

I believe that I am entitled to access my benefits as I am presently 60 years old.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on an annual basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards



Rosario Russo  
Member

**ROSARIO RUSSO & EILEEN RUSSO & ALEXANDER RUSSO & EMMA HEGEDUS**  
**- AS TRUSTEE FOR -**

**THE RUSSO SUPERANNUATION FUND**

**MINUTES OF MEETING**  
**HELD ON 1 JULY 2014**

**PRESENT:** Rosario Russo (Chairperson)  
Eileen Russo  
Alexander Russo  
Emma Hegedus

**PREVIOUS MEETING**

The Minutes of the previous meeting were read and confirmed as correct.

**REQUEST TO REVISE PENSIONS AS REVERSIONARY**

The Chairperson tabled letters requesting that all Pension accounts for Rosario Russo be made reversionary.

**RESOLUTIONS**

1. Rosario's request is the addition of the provision for all his pensions to be made reversionary upon his death and the nominated reversionary beneficiary is Eileen Russo, Rosario's spouse.
2. It was decided that the Trustee can agree to make pensions reversionary in accordance with Clause 28 (4) of the Trust Deed.
3. It was resolved to establish Rosario's request for the addition of the reversionary provision of all his Pensions be approved and this provision commence on the start date noted in the Application.

There being no further business the meeting was closed.



.....  
CHAIRPERSON