

Rosario Russo
7 Chuter Street
STAFFORD HEIGHTS QLD 4053

30 June 2015

The Trustees
Russo Super Fund
7 Chuter Street
STAFFORD HEIGHTS QLD 4053

Dear Sir/Madam

Please be advised that I wish to commence a Pension from the entire balance of my benefits as at today's date.

I believe that I am entitled to access my benefits as a "Transition to Retirement Income Stream" as I am presently 60 years old. I will withdraw a Pension close to the minimum.

I would like to make my pension reversionary with my spouse, Eileen Russo, being the nominated beneficiary.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on a monthly basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards

SIGN 

Rosario Russo
Member

**ROSARIO RUSSO & EILEEN RUSSO & ALEXANDER RUSSO & EMMA HEGEDUS
- AS TRUSTEE FOR -**

**RUSSO SUPER FUND
MINUTES OF MEETING
HELD ON 30 JUNE 2015**

PRESENT: Rosario Russo (Chairperson) Alexander Russo
 Eileen Russo Emma Hegedus

PREVIOUS MEETING

The Minutes of the previous meeting were read and confirmed as correct.

COMMENCEMENT OF PENSIONS

The Chairperson tabled a letter requesting the commencement of a Pension for Rosario Russo from the entire balance of his account.

RESOLUTIONS

1. The Trustee determined that Rosario Russo is eligible to access his benefits as he has satisfied a condition of release on attaining his preservation age of 55.
2. The Trustee noted the cashing conditions associated with this condition of release and determined that the applications had been made in accordance with that condition and that no access to a lump sum had been requested with the pensions.
3. The Trustee determined that the pensions would be subject to the condition that they be non-commutable until the earlier of such time that the member satisfies another condition of release or turns 65.
4. The Request includes provision for the pension to be reversionary upon Rosario Russo's death and the nominated reversionary beneficiary is Eileen Russo, Rosario Russo's spouse.
5. The Trustee reviewed the Trust Deed and determined that the fund could provide the non commutable account based pension in accordance with clauses 27 and 28.
6. The Trustee resolved to transfer the member's full account balance to a pension account for the sole purpose of paying the Pension to that member.
7. It was resolved to establish that Member's request for commencement of a Pension be approved and the Pension commence on the start date noted in the Application.
8. The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Account Based Pension as required.
9. It was decided that Virtu Super would prepare a report to the Member detailing the Pensions payable for the year ended 30 June 2016 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

SIGN



CHAIRPERSON