

01 July 2014

RUSSO SUPER FUND
C/- Mr Rosario Francis Russo
7 Chuter Street
Stafford Heights, QLD 4053

Dear Rosario

RUSSO SUPER FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 01 July 2014.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account, with Eileen Russo as the Reversionary Beneficiary,

I understand that the current balance of my Accumulation account is approximately \$773,785.58, which is comprised of the following components:

Taxable - Taxed Element:	\$152,625.50
Tax Free:	\$621,160.08

I wish to take my minimum pension of \$30,950.00 for the period to 30 June 2015, with payments to be made on a yearly basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Russo
7 Chuter Street
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF
RUSSO SUPER FUND
HELD ON 01 JULY 2014 AT
7 CHUTER STREET, STAFFORD HEIGHTS QLD**

PRESENT: Rosario Russo
Eileen Russo
Alexander Russo
Emma Hegedus

PENSION COMMENCEMENT: An application to start a pension received from Mr Rosario Russo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2014
Purchase Amount:	\$773,785.58
Reversionary Beneficiary:	Eileen Russo

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

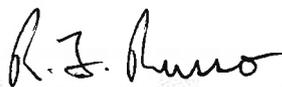
REVERSIONARY BENEFICIARY: It was NOTED that Mr Rosario Russo had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.



Rosario Russo
Chairperson

Dated: 1, 7, 2014

01 July 2014

Mr Rosario Russo
7 Chuter Street
Stafford Heights, QLD 4053

Dear Rosario

RUSSO SUPER FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$773,785.58, with Eileen Russo as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$152,625.50
Tax Free:	\$621,160.08

Your total annual pension of \$30,950.00 for the period to 30 June 2015 will be paid in yearly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Francis Russo
Trustee
7 Chuter Street
Stafford Heights, QLD, 4053

01 July 2014

RUSSO SUPER FUND
C/- Mr Rosario Francis Russo
7 Chuter Street
Stafford Heights, QLD 4053

Dear Rosario

RUSSO SUPER FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 01 July 2014.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account, with Rosario Russo as the Reversionary Beneficiary,

I understand that the current balance of my Accumulation account is approximately \$669,956.58, which is comprised of the following components:

Taxable - Taxed Element:	\$31,867.20
Tax Free:	\$638,089.38

I wish to take my minimum pension of \$26,800.00 for the period to 30 June 2015, with payments to be made on a yearly basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Eileen Russo
7 Chuter Street
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF
RUSSO SUPER FUND
HELD ON 01 JULY 2014 AT
7 CHUTER STREET, STAFFORD HEIGHTS QLD**

PRESENT: Rosario Russo
Eileen Russo
Alexander Russo
Emma Hegedus

PENSION COMMENCEMENT: An application to start a pension received from Mrs Eileen Russo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2014
Purchase Amount:	\$669,956.58
Reversionary Beneficiary:	Rosario Russo

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

REVERSIONARY BENEFICIARY: It was NOTED that Mrs Eileen Russo had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.



Rosario Russo
Chairperson

Dated: 1.7.2014

01 July 2014

Mrs Eileen Russo
7 Chuter Street
Stafford Heights, QLD 4053

Dear Eileen

RUSSO SUPER FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$669,956.58, with Rosario Russo as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$31,867.20
Tax Free:	\$638,089.38

Your total annual pension of \$26,800.00 for the period to 30 June 2015 will be paid in yearly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Rosario Francis Russo
Trustee
7 Chuter Street
Stafford Heights, QLD, 4053