

M & M Branson Family Super Fund
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Member Receipts			
Contributions			
Employer		18,962.92	15,925.16
Investment Gains			
Realised Capital Gains	8A	73.02	-
Investment Income			
Distributions	7A	13,125.81	17,479.83
Interest	7B	229.02	1,128.49
Investment Fee Rebate	7C	41.61	224.16
		32,432.38	34,757.64
Expenses			
Member Payments			
Insurance Premiums		3,790.64	3,698.63
Other Expenses			
Accountancy Fee		-	1,100.00
Adviser Fee		3,312.83	1,500.00
Auditor Fee		-	385.00
Bank Fees		-	78.40
Fund Administration Fee		1,091.02	678.77
Investment Management Fee		-	704.54
SMSF Supervisory Levy		518.00	-
Trustee Fee		-	928.00
Investment Losses			
Decrease in Market Value	8B	6,108.15	(8,744.00)
		14,820.64	329.34
Benefits Accrued as a Result of Operations before Income Tax		17,611.74	34,428.30
Income Tax			
Income Tax Expense		2,086.05	4,570.95
		2,086.05	4,570.95
Benefits Accrued as a Result of Operations		15,525.69	29,857.35

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*