



270028 047 IAG



WATKINS SUPERANNUATION PTY LTD
<WATKINS SUPER FUND A/C>
PO BOX 490
BIRDWOOD SA 5234

Insurance Australia Group Limited

ABN 60 090 739 923 ASX Code: IAG

UPDATE YOUR INFORMATION:



Online:

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By Mail:

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ENQUIRIES:



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Holder number: HIN WITHHELD
Record date: 19 February 2020
Payment date: 25 March 2020
TFN/ABN: Quoted
Share Price 19/02/20: \$6.64
Share Value 19/02/20: \$2,483.36

DIVIDEND STATEMENT

The details below relate to the interim dividend of 10 cents per share for Insurance Australia Group Limited (IAG), for the period 1 July 2019 to 31 December 2019. This dividend is 70% franked at the Company tax rate of 30% and has been forwarded to the account detailed below.

Share Class	Shares Held 19/02/2020	Total Dividend per share	Unfranked Amount \$	Franked Amount \$	Gross Payment \$	Withholding Tax \$	Net Payment \$	Franking Credit \$
ORD	374	10 cents	11.22	26.18	37.40	0.00	37.40	11.22

Key Figures for the half year ended 31 December 2019

\$5,962m

Gross written premium (\$m)

13.5%

Reported insurance margin (%)

\$283m

Net profit after tax (\$m)*

Period	Value
HY20	5,962
HY19	5,881

Period	Value
HY20	13.5
HY19	13.7

Period	Value
HY20	283
HY19	500

For information about what contributed to these results, see the overview on the reverse of this page. Detailed information about our results is available in the Reports and Results area of our website (www.iag.com.au).

* Net profit after tax of was considerably lower than HY19, owing to the absence of the profit on sale of the Thailand operations and a post-tax provision of \$82m to address a specific customer pricing issue.

PAYMENT INSTRUCTIONS

MACQUARIE BANK LTD
BSB: 182-512
ACC: XXXXXXX77

You will be subject to income tax on any dividends paid on your IAG shares. IAG is required to provide the ATO with the details of any dividends paid to you. Imputation credits attaching to these dividends should be available to reduce your income tax payable with any excess being refundable to you provided certain requirements are met. These comments are of a general nature and it is important that you seek your own independent taxation advice specific to your circumstances.

You should keep this statement to assist you in preparing your income tax return.

First half 2020 overview



Financial strength



\$5,962^m

Gross written premium

up 1.4% from first half 2019



13.5%

Reported insurance margin

down 20 basis points from first half 2019



16.9%

Underlying insurance margin

up 70 basis points from first half 2019



12.1%

Cash return on equity

up 230 basis points from first half 2019



\$501^m

Insurance profit

up 1% from first half 2019



\$380^m

Cash earnings

up 19.1% from first half 2019



\$4.25^{bn}

Regulatory capital

at 31 December 2019

Shareholders



646,728

Holders at 31 December 2019



10.0 cents

per share interim dividend
60.8% payout ratio



\$4,444^m

Claims paid in six months to 31 December 2019

Community



3,276 hrs

Volunteered by employees to 31 December 2019



\$5.1^m

Community investment to 31 December 2019

Climate action plan

Think big

Launched report **Severe Weather in a Changing Climate** December 2019

Prepare our people

Climate change considerations incorporated into key leadership programs

Reduce our emissions

On track to achieve Science Based Targets for scope 1 and 2 emissions: **20% reduction by end of FY20**

Invest responsibly

Shifting investment to companies that have a **lower exposure to climate-related risks** or a forward-looking strategy to manage those risks

Rethink risk

Climate Risk and Opportunity Program addressing physical and transitional risks across all aspects of IAG's operations