

20th May 2020

Mr M & Mrs D Watkins
ATF Watkins Superannuation Fund
PO Box 490
BIRDWOOD SA 5834

Dear Mark & Deann,

Termination of Your Ongoing Service Agreement

I refer to my recent conversation with you with regarding your Ongoing Service Agreement, fee arrangements and the increasing costs of compliance and providing ongoing services in accordance with the current legislative framework. In that regard, it was agreed that we will cease our arrangement.

What Steps Have We Taken?

We have cancelled the ongoing monthly advice fee (of \$165) that was being debited each month from the Fund's Macquarie Cash Management Account.

The Ongoing Service Agreement (OSA) that was established in connection with the Statement of Advice document dated 19th September 2014 has terminated as of the 15th May 2020, the date the ongoing fees were 'switched off'.

To meet the privacy requirements, we have cancelled our access and visibility to the Fund's Macquarie Cash Management Account.

Potential Consequences of Terminating the OSA

In terminating our OSA the services that were included have now ceased. The outcome of this is that we will no longer be providing the Fund with strategy reviews, particularly in relation to shares held within the Fund and the portfolio reporting that were sent to the Trustees on a quarterly basis will no longer be provided. Strategy Reviews will no longer be held with the Trustees of the Fund.