

**Compliance Workpapers**  
**NCT Super Fund**  
**Financial Year - 2023**



**Fund Details**

<b>Fund Name</b>	NCT Super Fund
<b>Contact no</b>	
<b>Financial Year</b>	2023
<b>Established Date</b>	01/10/2005
<b>ABN</b>	39 949 313 288
<b>TFN</b>	833671213
<b>Trustee Type</b>	Corporate
<b>Trustees</b>	NCT RETIREMENT PTY LTD
<b>ACN</b>	604070671

## Statement of Financial Position

Assets	Qty	2023	2022	Change (\$)	Change (%)	
<b>Investments</b>	0.00	283,673.10	230,130.35	53,542.75	23.27	<a href="#">WP-1</a> <a href="#">WP-2</a> <a href="#">WP-3</a>
<b>Shares in Listed Companies</b>	0.00	1,130.84	2,912.78	-1,781.94	61.18	
Mighty Craft Limited	17,134.00	1,130.84	2,912.78	-1,781.94	61.18	<a href="#">WP-1</a>
<b>Units In Listed Unit Trusts</b>	0.00	282,542.26	227,217.57	55,324.69	24.35	
Betashares Crypto Innovators ETF	71.00	223.65	158.33	65.32	41.26	<a href="#">WP-1</a>
Ishares S&P 500 ETF	853.00	37,915.85	26,444.64	11,471.21	43.38	<a href="#">WP-1</a> <a href="#">WP-2</a>
Vanguard Australian Shares Index ETF	0.00	0.00	146,562.50	-146,562.50	100.00	<a href="#">WP-1</a>
Vanguard MSCI Index International Shares ETF	2,294.00	244,402.76	54,052.10	190,350.66	352.16	<a href="#">WP-1</a> <a href="#">WP-2</a>
<b>Other Assets</b>	0.00	20,051.00	10,316.71	9,734.29	94.35	
<b>Cash At Bank</b>	0.00	15,789.78	5,611.80	10,177.98	181.37	
NAB Trade	0.00	13,682.96	943.25	12,739.71	1,350.62	<a href="#">WP-1</a>
WBC Bank Account	0.00	691.56	2,255.05	-1,563.49	69.33	<a href="#">WP-1</a>
WBC DIY Savings	0.00	1,415.26	2,413.50	-998.24	41.36	<a href="#">WP-1</a>
<b>Current Tax Assets</b>	0.00	1,538.42	591.24	947.18	160.20	<a href="#">WP-1</a> <a href="#">WP-2</a> <a href="#">WP-3</a>
<b>Foreign Tax Credits</b>	0.00	622.73	194.72	428.01	219.81	
<b>Units In Listed Unit Trusts</b>	0.00	622.73	194.72	428.01	219.81	

Assets	Qty	2023	2022	Change (\$)	Change (%)	
Ishares S&P 500 ETF	0.00	74.19	59.21	14.98	25.30	
Vanguard Australian Shares Index ETF	0.00	0.00	8.92	-8.92	100.00	
Vanguard MSCI Index International Shares ETF	0.00	548.54	126.59	421.95	333.32	
<b>Franking Credits</b>	0.00	0.00	2,930.02	-2,930.02	100.00	
<b>Units In Listed Unit Trusts</b>	0.00	0.00	2,930.02	-2,930.02	100.00	
Vanguard Australian Shares Index ETF	0.00	0.00	2,930.02	-2,930.02	100.00	
Income Tax Instalments Paid	0.00	3,620.00	2,661.00	959.00	36.04	<a href="#">WP-1</a>
Income Tax Payable	0.00	591.24	0.00	591.24	100.00	
Provision for Income Tax	0.00	-3,314.55	-5,194.50	1,879.95	36.19	
<b>Withholding Credits</b>	0.00	19.00	0.00	19.00	100.00	
<b>Cash At Bank</b>	0.00	19.00	0.00	19.00	100.00	
NAB Trade	0.00	19.00	0.00	19.00	100.00	
<b>Receivables</b>	0.00	2,722.80	4,113.67	-1,390.87	33.81	
<b>Investment Income Receivable</b>	0.00	2,722.80	4,113.67	-1,390.87	33.81	
<b>Distributions</b>	0.00	2,722.80	4,113.67	-1,390.87	33.81	
<b>Units In Listed Unit Trusts</b>	0.00	2,722.80	4,113.67	-1,390.87	33.81	
Ishares S&P 500 ETF	0.00	161.39	0.00	161.39	100.00	
Vanguard Australian Shares Index ETF	0.00	0.00	3,779.18	-3,779.18	100.00	
Vanguard MSCI Index International Shares ETF	0.00	2,561.41	334.49	2,226.92	665.77	
<b>Total Assets</b>	0.00	303,724.10	240,447.06	63,277.04	26.32	



Liabilities	Qty	2023	2022	Change (\$)	Change (%)	
<b>Other Taxes Payable</b>	0.00	612.47	1,587.22	-974.75	61.41	<a href="#">WP-1</a>
Activity Statement Payable/Refundable	0.00	719.00	1,774.00	-1,055.00	59.47	
GST Payable/Refundable	0.00	-106.53	-186.78	80.25	42.96	
<b>Total Liabilities</b>	0.00	612.47	1,587.22	-974.75	61.41	

Member Entitlements	Qty	2023	2022	Change (\$)	Change (%)	
<b>Member Entitlement Accounts</b>	0.00	303,111.63	238,859.84	64,251.79	26.90	<a href="#">WP-1</a> <a href="#">WP-2</a>
<b>Mr Nicholas Tellis</b>	0.00	303,111.63	238,859.84	64,251.79	26.90	
Accumulation	0.00	303,111.63	238,859.84	64,251.79	26.90	
<b>Total Member Entitlements</b>	0.00	303,111.63	238,859.84	64,251.79	26.90	

## Operating Statement

Income	2023	2022	Change (\$)	Change (%)	
<b>Investment Gains</b>	47,525.06	-28,414.72	75,939.78	267.26	
<b>Increase in Market Value</b>	47,525.06	-28,414.72	75,939.78	267.26	<a href="#">WP-1</a>
<b>Shares in Listed Companies</b>	-1,781.94	-2,698.69	916.75	33.97	
Mighty Craft Limited	-1,781.94	-2,698.69	916.75	33.97	
<b>Units In Listed Unit Trusts</b>	49,307.00	-25,716.03	75,023.03	291.74	
Betashares Crypto Innovators ETF	65.32	-731.03	796.35	108.94	
Ishares S&P 500 ETF	6,173.27	-1,404.20	7,577.47	539.63	
Vanguard Australian Shares Index ETF	8,568.29	-18,010.29	26,578.58	147.57	
Vanguard MSCI Index International Shares ETF	34,500.12	-5,570.51	40,070.63	719.34	
<b>Investment Income</b>	5,513.20	15,015.95	-9,502.75	63.28	<a href="#">WP-1</a> <a href="#">WP-2</a>
<b>Distributions</b>	5,388.55	15,015.11	-9,626.56	64.11	<a href="#">WP-1</a>
<b>Units In Listed Unit Trusts</b>	5,388.55	15,015.11	-9,626.56	64.11	
Ishares S&P 500 ETF	546.67	416.05	130.62	31.40	<a href="#">WP-1</a>
Vanguard Australian Shares Index ETF	0.00	13,493.04	-13,493.04	100.00	
Vanguard MSCI Index International Shares ETF	4,841.88	1,106.02	3,735.86	337.78	<a href="#">WP-1</a>
<b>Interest</b>	124.65	0.84	123.81	14,739.29	
<b>Cash At Bank</b>	124.65	0.84	123.81	14,739.29	
NAB Trade	88.10	0.00	88.10	100.00	
WBC Bank Account	16.51	0.47	16.04	3,412.77	

Income	2023	2022	Change (\$)	Change (%)	
WBC DIY Savings	20.04	0.37	19.67	5,316.22	
<b>Member Receipts</b>	24,570.00	28,600.00	-4,030.00	14.09	
<b>Contributions</b>	24,570.00	28,600.00	-4,030.00	14.09	<a href="#">WP-1</a>
<b>Employer</b>	24,570.00	28,600.00	-4,030.00	14.09	
Mr Nicholas Tellis	24,570.00	28,600.00	-4,030.00	14.09	
<b>Total Income</b>	77,608.26	15,201.23	62,407.03	410.54	
Expenses	2023	2022	Change (\$)	Change (%)	
<b>Investment Losses</b>	2,798.64	0.00	2,798.64	100.00	
<b>Realised Capital Losses</b>	2,798.64	0.00	2,798.64	100.00	<a href="#">WP-1</a>
<b>Units In Listed Unit Trusts</b>	2,798.64	0.00	2,798.64	100.00	
Vanguard Australian Shares Index ETF	2,798.64	0.00	2,798.64	100.00	<a href="#">WP-1</a>
<b>Member Payments</b>	5,888.28	5,083.32	804.96	15.84	
<b>Insurance Premiums</b>	5,888.28	5,083.32	804.96	15.84	
<b>Mr Nicholas Tellis</b>	5,888.28	5,083.32	804.96	15.84	<a href="#">WP-1</a>
Accumulation	5,888.28	5,083.32	804.96	15.84	
<b>Other Expenses</b>	1,355.00	3,196.50	-1,841.50	57.61	<a href="#">WP-1</a>
Accountancy Fee	1,025.00	2,357.50	-1,332.50	56.52	
Auditor Fee	330.00	320.00	10.00	3.12	
Non-Deductible Expense	0.00	1.00	-1.00	100.00	
SMSF Supervisory Levy	0.00	518.00	-518.00	100.00	

Expenses	2023	2022	Change (\$)	Change (%)	
Total Expenses	10,041.92	8,279.82	1,762.10	21.28	
Income Tax	2023	2022	Change (\$)	Change (%)	
<b>Income Tax Expense</b>	3,314.55	5,194.50	-1,879.95	36.19	<a href="#">WP-1</a> <a href="#">WP-2</a>
Income Tax Expense	3,314.55	5,194.50	-1,879.95	36.19	
Prior Years Under Provision for Income Tax	0.00	0.23	-0.23	100.00	
Total Income Tax	3,314.55	5,194.73	-1,880.18	36.19	
Net Profit(Loss) Total	64,251.79	1,726.68			

**Market Value**

Current Status : Good to Go Prior Status : N/A					Prepared By : N/A	Reviewed By : N/A
Security Code	Security Name	Source Price	Units	Market Price	Market Value	
<b>SECURITY</b>						
CRYP	Betashares Crypto Innovators ETF	3.15	71.00	3.15	223.65	
IVV	Ishares S&P 500 ETF	44.45	853.00	44.45	37,915.85	
MCL	Mighty Craft Limited	0.07	17,134.00	0.07	1,130.84	
VGS	Vanguard MSCI Index International Shares ETF	106.54	2,294.00	106.54	244,402.76	

## Lump Sum Payment - Good to Go

Great news! After review there is nothing that requires your attention.

**Preservation Components**

						Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
			Prior Year			Current Year			
Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount		
Mr Nicholas Tellis (Age: 47 at 30/06/2023)									
Accumulation	Accumulation	238,859.84	0.00	0.00	303,111.63	0.00	0.00		

**Tax Component Verification (Accumulation)**

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name		Prior Year Tax Free Amount	Current Year Tax Free Amount
Mr Nicholas Tellis (Age: 47 at 30/06/2023)				
	Accumulation		37,662.31	37,662.31



## Work Test - Good to Go

Great news! After review there is nothing that requires your attention.

**Contribution Cap Limit**

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
Current Year Contributions			Concessional	Non-Concessional
Mr Nicholas Tellis				
Date of Birth: 07/10/1975 (Age: 46 at 30/06/2023)				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		37,050.00	0.00
	Maximum cap available		64,550.00	110,000.00
	Contributions made (to this fund)		24,570.00	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		24,570.00	0.00
	Amount above caps		0.00	0.00


## Negative Balance - Good to Go

Great news! After review there is nothing that requires your attention.

## Contra Bank Entries

				Current Status : Good to Go Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	Date	Description	Debits	Credits	Balance	
<b>NAB Trade</b>						
🚩	05/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	500.00	3,693.46	
🚩	28/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	30,647.32	
🚩	15/05/2023	nabtrade: 15509925 FUNDS TRANSFER 085436, 839003012 for tax NCT super fund	4,489.00	0.00	18,660.87	
<b>WBC Bank Account</b>						
🚩	01/07/2022	PYMT NCT Supera For shares	450.00	0.00	1,585.05	
🚩	05/08/2022	PYMT NCT Supera For shares	500.00	0.00	1,695.14	
🚩	11/04/2023	TFR Westpac DIY For insurance paym	220.00	0.00	2,846.45	
🚩	21/04/2023	TFR Westpac DIY For insurance paym	250.00	0.00	3,016.45	
🚩	15/05/2023	DR NICHOLAS CHRISTOPHER TELLIS tax 13 MAY	0.00	4,489.00	6,607.50	
<b>WBC DIY Savings</b>						
🚩	01/07/2022	Deposit Online 2969923 Tfr Westpac Diy For insurance paym	0.00	220.00	2,633.50	
🚩	21/04/2023	Deposit Online 2592773 Tfr Westpac Diy For insurance paym	0.00	250.00	2,391.58	

**Income Comparison**

					Current Status : Good to Go Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	Date	Income Type	Total Income	Franking Credit	Estimated Income	Estimated Franking Credit	
VGS : Vanguard MSCI Index International Shares ETF (ASX:VGS)							
	03/04/2023	Distribution	485.20	0.00	485.19	0.00	

### Benefits Paid to Member < 60 - Good to Go

Great news! After review there is nothing that requires your attention.

## Retirement Condition - Good to Go

Great news! After review there is nothing that requires your attention.

### Pension Limit - Not Applicable

The system did not find any data to process.



## Tax Effective Allocation of Pension Payment (Member Level) - Not Applicable

The system did not find any data to process.

### Preservation Components for Member above 65 - Not Applicable

The system did not find any data to process.

### Tax Component Verification (Pension) - Not Applicable

The system did not find any data to process.

## Tax Effective Allocation of Pension Payment (Pension Account Level) - Not Applicable

The system did not find any data to process.

General Ledger

Date	Description	Quantity	Debits	Credits	Balance
<b>Member Receipts / Contributions / Employer / Mr Nicholas Tellis</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
07/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	550.00
14/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	1,100.00
21/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	1,650.00
28/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	2,250.00
04/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	2,850.00
11/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	3,450.00
18/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	4,050.00
25/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	4,650.00
08/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	5,250.00
15/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	5,850.00
23/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	6,450.00
29/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	7,050.00
06/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	7,650.00
13/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	8,250.00
20/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	8,850.00
27/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	9,450.00
03/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	10,050.00

Date	Description	Quantity	Debits	Credits	Balance
10/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	10,650.00
17/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	11,250.00
24/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	11,850.00
01/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	12,450.00
08/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	13,050.00
15/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	13,650.00
22/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	14,250.00
29/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	14,850.00
05/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	15,450.00
12/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	16,050.00
19/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	16,650.00
27/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	17,250.00
02/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	17,850.00
09/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	18,450.00
16/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	19,050.00
23/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	19,650.00
02/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	20,250.00
09/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	20,850.00
16/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	21,450.00
23/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	22,050.00

Date	Description	Quantity	Debits	Credits	Balance
30/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	22,650.00
06/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	23,250.00
13/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	660.00	23,910.00
20/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	660.00	24,570.00
30/06/2023	Closing Balance	0.00	0.00	0.00	24,570.00
<b>Investment Gains / Increase in Market Value / Shares in Listed Companies / Mighty Craft Limited</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Market Value Adjustment	0.00	1,781.94	0.00	1,781.94
30/06/2023	Closing Balance	0.00	0.00	0.00	1,781.94
<b>Investment Gains / Increase in Market Value / Units In Listed Unit Trusts / Betashares Crypto Innovators ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Market Value Adjustment	0.00	0.00	65.32	65.32
30/06/2023	Closing Balance	0.00	0.00	0.00	65.32
<b>Investment Gains / Increase in Market Value / Units In Listed Unit Trusts / Ishares S&amp;P 500 ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Market Value Adjustment	0.00	0.00	6,173.27	6,173.27
30/06/2023	Closing Balance	0.00	0.00	0.00	6,173.27
<b>Investment Gains / Increase in Market Value / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Market Value Adjustment	0.00	0.00	8,568.29	8,568.29

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	8,568.29
<b>Investment Gains / Increase in Market Value / Units In Listed Unit Trusts / Vanguard MSCI Index International Shares ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/06/2023	Market Value Adjustment	0.00	0.00	34,500.12	34,500.12
30/06/2023	Closing Balance	0.00	0.00	0.00	34,500.12
<b>Investment Gains / Disposal Suspense / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/08/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	1,849.00	0.00	160,698.12	160,698.12
31/08/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	-1,849.00	160,698.12	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Investment Income / Distributions / Units In Listed Unit Trusts / Ishares S&amp;P 500 ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
03/10/2022	Distribution - Tax Statement	0.00	0.00	18.19	18.19
03/10/2022	IVV AUD DRP	0.00	0.00	115.84	134.03
21/12/2022	Distribution - Tax Statement	0.00	0.00	14.27	148.30
21/12/2022	IVV AUD DRP	0.00	0.00	90.89	239.19
03/04/2023	Distribution - Tax Statement	0.00	0.00	16.39	255.58
03/04/2023	IVV AUD DRP	0.00	0.00	104.36	359.94
30/06/2023	Distribution - Tax Statement	0.00	0.00	25.34	385.28



Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	IVV AUD DRP	0.00	0.00	161.39	546.67
30/06/2023	Closing Balance	0.00	0.00	0.00	546.67
<b>Investment Income / Distributions / Units In Listed Unit Trusts / Vanguard MSCI Index International Shares ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
03/10/2022	Distribution - Tax Statement	0.00	0.00	81.67	81.67
03/10/2022	VGS AUD DRP	0.00	0.00	639.19	720.86
03/01/2023	Distribution - Tax Statement	0.00	0.00	77.62	798.48
03/01/2023	VGS AUD DRP	0.00	0.00	607.54	1,406.02
03/04/2023	Distribution - Tax Statement	0.00	0.00	61.99	1,468.01
03/04/2023	VGS AUD DRP	0.00	0.00	485.20	1,953.21
30/06/2023	Distribution - Tax Statement	0.00	0.00	327.26	2,280.47
30/06/2023	VGS AUD DRP	0.00	0.00	2,561.41	4,841.88
30/06/2023	Closing Balance	0.00	0.00	0.00	4,841.88
<b>Investment Income / Interest / Cash At Bank / NAB Trade</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
29/07/2022	INTEREST	0.00	0.00	0.21	0.21
31/08/2022	INTEREST	0.00	0.00	0.45	0.66
30/09/2022	INTEREST	0.00	0.00	14.26	14.92
31/10/2022	INTEREST	0.00	0.00	10.45	25.37
30/11/2022	INTEREST	0.00	0.00	11.96	37.33

Date	Description	Quantity	Debits	Credits	Balance
30/12/2022	INTEREST	0.00	0.00	10.21	47.54
31/01/2023	INTEREST	0.00	0.00	9.77	57.31
28/02/2023	INTEREST	0.00	0.00	7.72	65.03
31/03/2023	INTEREST	0.00	0.00	7.26	72.29
28/04/2023	INTEREST	0.00	0.00	5.85	78.14
31/05/2023	INTEREST	0.00	0.00	5.50	83.64
30/06/2023	INTEREST	0.00	0.00	4.46	88.10
30/06/2023	Closing Balance	0.00	0.00	0.00	88.10
<b>Investment Income / Interest / Cash At Bank / WBC Bank Account</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
29/07/2022	INTEREST PAID	0.00	0.00	0.09	0.09
31/08/2022	INTEREST PAID	0.00	0.00	0.72	0.81
30/09/2022	INTEREST PAID	0.00	0.00	0.92	1.73
31/10/2022	INTEREST PAID	0.00	0.00	1.28	3.01
30/11/2022	INTEREST PAID	0.00	0.00	1.38	4.39
30/12/2022	INTEREST PAID	0.00	0.00	1.54	5.93
31/01/2023	INTEREST PAID	0.00	0.00	1.75	7.68
28/02/2023	INTEREST PAID	0.00	0.00	1.69	9.37
31/03/2023	INTEREST PAID	0.00	0.00	2.03	11.40
28/04/2023	INTEREST PAID	0.00	0.00	2.05	13.45

Date	Description	Quantity	Debits	Credits	Balance
31/05/2023	INTEREST PAID	0.00	0.00	1.91	15.36
30/06/2023	INTEREST PAID	0.00	0.00	1.15	16.51
30/06/2023	Closing Balance	0.00	0.00	0.00	16.51
<b>Investment Income / Interest / Cash At Bank / WBC DIY Savings</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
29/07/2022	Interest Paid	0.00	0.00	0.26	0.26
31/08/2022	Interest Paid	0.00	0.00	0.99	1.25
30/09/2022	Interest Paid	0.00	0.00	1.68	2.93
31/10/2022	Interest Paid	0.00	0.00	2.07	5.00
30/11/2022	Interest Paid	0.00	0.00	2.01	7.01
30/12/2022	Interest Paid	0.00	0.00	1.98	8.99
31/01/2023	Interest Paid	0.00	0.00	2.13	11.12
28/02/2023	Interest Paid	0.00	0.00	1.85	12.97
31/03/2023	Interest Paid	0.00	0.00	2.01	14.98
28/04/2023	Interest Paid	0.00	0.00	1.79	16.77
31/05/2023	Interest Paid	0.00	0.00	1.94	18.71
30/06/2023	Interest Paid	0.00	0.00	1.33	20.04
30/06/2023	Closing Balance	0.00	0.00	0.00	20.04
<b>Member Payments / Insurance Premiums / Mr Nicholas Tellis / Accumulation</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
13/07/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	490.69
15/08/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	981.38
13/09/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	1,472.07
13/10/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	1,962.76
14/11/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	2,453.45
13/12/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	2,944.14
13/01/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	3,434.83
13/02/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	3,925.52
13/03/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	4,416.21
13/04/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	4,906.90
15/05/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	5,397.59
13/06/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	5,888.28
30/06/2023	Closing Balance	0.00	0.00	0.00	5,888.28
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
13/07/2022	Insurance Premium Paid	0.00	490.69	0.00	490.69

Date	Description	Quantity	Debits	Credits	Balance
13/07/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
15/08/2022	Insurance Premium Paid	0.00	490.69	0.00	490.69
15/08/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
13/09/2022	Insurance Premium Paid	0.00	490.69	0.00	490.69
13/09/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
13/10/2022	Insurance Premium Paid	0.00	490.69	0.00	490.69
13/10/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
14/11/2022	Insurance Premium Paid	0.00	490.69	0.00	490.69
14/11/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
13/12/2022	Insurance Premium Paid	0.00	490.69	0.00	490.69
13/12/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
13/01/2023	Insurance Premium Paid	0.00	490.69	0.00	490.69
13/01/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
13/02/2023	Insurance Premium Paid	0.00	490.69	0.00	490.69
13/02/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
13/03/2023	Insurance Premium Paid	0.00	490.69	0.00	490.69

Date	Description	Quantity	Debits	Credits	Balance
13/03/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
13/04/2023	Insurance Premium Paid	0.00	490.69	0.00	490.69
13/04/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
15/05/2023	Insurance Premium Paid	0.00	490.69	0.00	490.69
15/05/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
13/06/2023	Insurance Premium Paid	0.00	490.69	0.00	490.69
13/06/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Expenses / Accountancy Fee</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/06/2023	Smsf Australia	0.00	1,025.00	0.00	1,025.00
30/06/2023	Closing Balance	0.00	0.00	0.00	1,025.00
<b>Other Expenses / Auditor Fee</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/06/2023	Smsf Australia	0.00	330.00	0.00	330.00
30/06/2023	Closing Balance	0.00	0.00	0.00	330.00
<b>Investment Losses / Realised Capital Losses / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/08/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	0.00	2,798.64	0.00	2,798.64
30/06/2023	Closing Balance	0.00	0.00	0.00	2,798.64
<b>Income Tax Expense / Income Tax Expense</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
07/07/2022	Fund Income Tax	0.00	82.50	0.00	82.50
13/07/2022	Fund Income Tax	0.00	0.00	73.60	8.90
14/07/2022	Fund Income Tax	0.00	82.50	0.00	91.40
21/07/2022	Fund Income Tax	0.00	82.50	0.00	173.90
28/07/2022	Fund Income Tax	0.00	90.00	0.00	263.90
04/08/2022	Fund Income Tax	0.00	90.00	0.00	353.90
11/08/2022	Fund Income Tax	0.00	90.00	0.00	443.90
15/08/2022	Fund Income Tax	0.00	0.00	73.60	370.30
18/08/2022	Fund Income Tax	0.00	90.00	0.00	460.30
25/08/2022	Fund Income Tax	0.00	90.00	0.00	550.30
08/09/2022	Fund Income Tax	0.00	90.00	0.00	640.30
13/09/2022	Fund Income Tax	0.00	0.00	73.60	566.70
15/09/2022	Fund Income Tax	0.00	90.00	0.00	656.70
23/09/2022	Fund Income Tax	0.00	90.00	0.00	746.70
29/09/2022	Fund Income Tax	0.00	90.00	0.00	836.70



Date	Description	Quantity	Debits	Credits	Balance
06/10/2022	Fund Income Tax	0.00	90.00	0.00	926.70
13/10/2022	Fund Income Tax	0.00	0.00	73.60	853.10
13/10/2022	Fund Income Tax	0.00	90.00	0.00	943.10
20/10/2022	Fund Income Tax	0.00	90.00	0.00	1,033.10
27/10/2022	Fund Income Tax	0.00	90.00	0.00	1,123.10
03/11/2022	Fund Income Tax	0.00	90.00	0.00	1,213.10
10/11/2022	Fund Income Tax	0.00	90.00	0.00	1,303.10
14/11/2022	Fund Income Tax	0.00	0.00	73.60	1,229.50
17/11/2022	Fund Income Tax	0.00	90.00	0.00	1,319.50
24/11/2022	Fund Income Tax	0.00	90.00	0.00	1,409.50
01/12/2022	Fund Income Tax	0.00	90.00	0.00	1,499.50
08/12/2022	Fund Income Tax	0.00	90.00	0.00	1,589.50
13/12/2022	Fund Income Tax	0.00	0.00	73.60	1,515.90
15/12/2022	Fund Income Tax	0.00	90.00	0.00	1,605.90
22/12/2022	Fund Income Tax	0.00	90.00	0.00	1,695.90
29/12/2022	Fund Income Tax	0.00	90.00	0.00	1,785.90
05/01/2023	Fund Income Tax	0.00	90.00	0.00	1,875.90
12/01/2023	Fund Income Tax	0.00	90.00	0.00	1,965.90
13/01/2023	Fund Income Tax	0.00	0.00	73.60	1,892.30
19/01/2023	Fund Income Tax	0.00	90.00	0.00	1,982.30



Date	Description	Quantity	Debits	Credits	Balance
27/01/2023	Fund Income Tax	0.00	90.00	0.00	2,072.30
02/02/2023	Fund Income Tax	0.00	90.00	0.00	2,162.30
09/02/2023	Fund Income Tax	0.00	90.00	0.00	2,252.30
13/02/2023	Fund Income Tax	0.00	0.00	73.60	2,178.70
16/02/2023	Fund Income Tax	0.00	90.00	0.00	2,268.70
23/02/2023	Fund Income Tax	0.00	90.00	0.00	2,358.70
02/03/2023	Fund Income Tax	0.00	90.00	0.00	2,448.70
09/03/2023	Fund Income Tax	0.00	90.00	0.00	2,538.70
13/03/2023	Fund Income Tax	0.00	0.00	73.60	2,465.10
16/03/2023	Fund Income Tax	0.00	90.00	0.00	2,555.10
23/03/2023	Fund Income Tax	0.00	90.00	0.00	2,645.10
30/03/2023	Fund Income Tax	0.00	90.00	0.00	2,735.10
06/04/2023	Fund Income Tax	0.00	90.00	0.00	2,825.10
13/04/2023	Fund Income Tax	0.00	0.00	73.60	2,751.50
13/04/2023	Fund Income Tax	0.00	99.00	0.00	2,850.50
20/04/2023	Fund Income Tax	0.00	99.00	0.00	2,949.50
15/05/2023	Fund Income Tax	0.00	0.00	73.60	2,875.90
13/06/2023	Fund Income Tax	0.00	0.00	73.60	2,802.30
30/06/2023	Fund Income Tax	0.00	512.25	0.00	3,314.55
30/06/2023	Closing Balance	0.00	0.00	0.00	3,314.55

Date	Description	Quantity	Debits	Credits	Balance
<b>Investments - Mighty Craft Limited</b>					
01/07/2022	Opening Balance	17,134.00	0.00	0.00	2,912.78
30/06/2023	Market Value Adjustment	0.00	0.00	1,781.94	1,130.84
30/06/2023	Closing Balance	17,134.00	0.00	0.00	1,130.84
<b>Investments - Betashares Crypto Innovators ETF</b>					
01/07/2022	Opening Balance	71.00	0.00	0.00	158.33
30/06/2023	Market Value Adjustment	0.00	65.32	0.00	223.65
30/06/2023	Closing Balance	71.00	0.00	0.00	223.65
<b>Investments - Ishares S&amp;P 500 ETF</b>					
01/07/2022	Opening Balance	48.00	0.00	0.00	26,444.64
13/10/2022	Capital Call	0.00	115.84	0.00	26,560.48
07/12/2022	15 for 1 split of IVV	672.00	0.00	0.00	26,560.48
05/01/2023	IVV AUD DRP	14.00	90.89	0.00	26,651.37
17/04/2023	IVV AUD DRP	3.00	104.36	0.00	26,755.73
07/06/2023	BUY IVV.ASX 116 AUD 42.87 129050119 NT1944166-002	116.00	4,986.85	0.00	31,742.58
30/06/2023	Market Value Adjustment	0.00	6,173.27	0.00	37,915.85
30/06/2023	Closing Balance	853.00	0.00	0.00	37,915.85
<b>Investments - Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	1,750.00	0.00	0.00	146,562.50

Date	Description	Quantity	Debits	Credits	Balance
18/07/2022	VAS AUD EST 1.4346 FRANKED, 30% CTR, 0.0794 CFI, DRP	47.00	3,779.18	0.00	150,341.68
22/08/2022	BUY VAS.ASX 52 AUD 87.94 116684472 NT1944166-002	52.00	4,586.81	0.00	154,928.49
31/08/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	-1,849.00	0.00	163,496.76	8,568.27
18/10/2022	FUNDS TRANSFER - VAS PAYMENT 22OCT/00800463	0.00	0.00	0.02	8,568.29
30/06/2023	Market Value Adjustment	0.00	8,568.29	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Investments - Vanguard MSCI Index International Shares ETF</b>					
01/07/2022	Opening Balance	610.00	0.00	0.00	54,052.10
18/07/2022	VGS AUD DRP	4.00	334.49	0.00	54,386.59
05/09/2022	BUY VGS.ASX 893 AUD 91.18 117412193 NT1944166-002	893.00	81,507.20	0.00	135,893.79
14/09/2022	BUY VGS.ASX 216 AUD 92.49 117848471 NT1944166-002	216.00	19,996.43	0.00	155,890.22
26/09/2022	BUY VGS.ASX 112 AUD 88.84 118371671 NT1944166-002	112.00	9,968.67	0.00	165,858.89
18/10/2022	VGS AUD DRP	7.00	639.19	0.00	166,498.08
30/11/2022	BUY VGS.ASX 78 AUD 94.98 121420882 NT1944166-002	78.00	7,427.03	0.00	173,925.11
29/12/2022	BUY VGS.ASX 82 AUD 91.2 122502198 NT1944166-002	82.00	7,496.99	0.00	181,422.10
18/01/2023	VGS AUD DRP	7.00	607.54	0.00	182,029.64

Date	Description	Quantity	Debits	Credits	Balance
06/02/2023	BUY VGS.ASX 77 AUD 96.7 124019188 NT1944166-002	77.00	7,464.49	0.00	189,494.13
02/03/2023	BUY VGS.ASX 78 AUD 95.65 125133294 NT1944166-002	78.00	7,479.29	0.00	196,973.42
04/04/2023	BUY VGS.ASX 50 AUD 98.68 126563483 NT1944166-002	50.00	4,947.93	0.00	201,921.35
20/04/2023	VGS AUD DRP	5.00	485.20	0.00	202,406.55
10/05/2023	BUY VGS.ASX 75 AUD 99.7 127903527 NT1944166-002	75.00	7,496.09	0.00	209,902.64
30/06/2023	Market Value Adjustment	0.00	34,500.12	0.00	244,402.76
30/06/2023	Closing Balance	2,294.00	0.00	0.00	244,402.76
<b>Cash At Bank - NAB Trade</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	943.25
01/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	1,393.25
08/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	1,843.25
15/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	2,293.25
22/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	2,743.25
29/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	3,193.25
29/07/2022	INTEREST	0.00	0.21	0.00	3,193.46
05/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	500.00	0.00	3,693.46
12/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	4,143.46
19/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	4,593.46

Date	Description	Quantity	Debits	Credits	Balance
24/08/2022	BUY VAS.ASX 52 AUD 87.94 116684472 NT1944166-002	0.00	0.00	4,587.83	5.63
26/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	455.63
31/08/2022	INTEREST	0.00	0.45	0.00	456.08
02/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	906.08
02/09/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	0.00	160,686.05	0.00	161,592.13
07/09/2022	BUY VGS.ASX 893 AUD 91.18 117412193 NT1944166-002	0.00	0.00	81,513.30	80,078.83
09/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	80,528.83
16/09/2022	BUY VGS.ASX 216 AUD 92.49 117848471 NT1944166-002	0.00	0.00	19,997.79	60,531.04
16/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	60,981.04
23/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	61,431.04
28/09/2022	BUY VGS.ASX 112 AUD 88.84 118371671 NT1944166-002	0.00	0.00	9,970.03	51,461.01
30/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	51,911.01
30/09/2022	INTEREST	0.00	14.26	0.00	51,925.27
30/09/2022	RESIDENT WITHHOLDING TAX	0.00	0.00	6.00	51,919.27
07/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	52,369.27
14/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	52,819.27
18/10/2022	FUNDS TRANSFER - VAS PAYMENT 22OCT/00800463	0.00	0.02	0.00	52,819.29
21/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	53,269.29

Date	Description	Quantity	Debits	Credits	Balance
28/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	53,719.29
31/10/2022	INTEREST	0.00	10.45	0.00	53,729.74
31/10/2022	RESIDENT WITHHOLDING TAX	0.00	0.00	4.00	53,725.74
04/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	54,175.74
11/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	54,625.74
18/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	55,075.74
25/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	55,525.74
30/11/2022	INTEREST	0.00	11.96	0.00	55,537.70
30/11/2022	RESIDENT WITHHOLDING TAX	0.00	0.00	5.00	55,532.70
02/12/2022	BUY VGS.ASX 78 AUD 94.98 121420882 NT1944166-002	0.00	0.00	7,428.39	48,104.31
02/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	48,554.31
09/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	49,004.31
16/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	49,454.31
23/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	49,904.31
30/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	50,354.31
30/12/2022	INTEREST	0.00	10.21	0.00	50,364.52
30/12/2022	RESIDENT WITHHOLDING TAX	0.00	0.00	4.00	50,360.52
03/01/2023	BUY VGS.ASX 82 AUD 91.2 122502198 NT1944166-002	0.00	0.00	7,498.35	42,862.17
06/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	43,312.17



Date	Description	Quantity	Debits	Credits	Balance
13/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	43,762.17
20/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	44,212.17
27/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	44,662.17
31/01/2023	INTEREST	0.00	9.77	0.00	44,671.94
03/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	45,121.94
08/02/2023	BUY VGS.ASX 77 AUD 96.7 124019188 NT1944166-002	0.00	0.00	7,465.85	37,656.09
10/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	38,106.09
17/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	38,556.09
24/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	39,006.09
28/02/2023	INTEREST	0.00	7.72	0.00	39,013.81
03/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	39,463.81
06/03/2023	BUY VGS.ASX 78 AUD 95.65 125133294 NT1944166-002	0.00	0.00	7,480.65	31,983.16
10/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	32,433.16
17/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	32,883.16
24/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	33,333.16
31/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	33,783.16
31/03/2023	INTEREST	0.00	7.26	0.00	33,790.42
06/04/2023	BUY VGS.ASX 50 AUD 98.68 126563483 NT1944166-002	0.00	0.00	4,948.95	28,841.47
11/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	29,291.47

Date	Description	Quantity	Debits	Credits	Balance
14/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	29,741.47
21/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	30,191.47
28/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	30,641.47
28/04/2023	INTEREST	0.00	5.85	0.00	30,647.32
12/05/2023	BUY VGS.ASX 75 AUD 99.7 127903527 NT1944166-002	0.00	0.00	7,497.45	23,149.87
15/05/2023	nabtrade: 15509925 FUNDS TRANSFER 085436, 839003012 for tax NCT super fund	0.00	0.00	4,489.00	18,660.87
31/05/2023	INTEREST	0.00	5.50	0.00	18,666.37
09/06/2023	BUY IVV.ASX 116 AUD 42.87 129050119 NT1944166-002	0.00	0.00	4,987.87	13,678.50
30/06/2023	INTEREST	0.00	4.46	0.00	13,682.96
30/06/2023	Closing Balance	0.00	0.00	0.00	13,682.96
<b>Cash At Bank - WBC Bank Account</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	2,255.05
01/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,805.05
01/07/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,585.05
07/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	2,135.05
08/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,685.05
14/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	2,235.05
15/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,785.05
15/07/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,565.05



Date	Description	Quantity	Debits	Credits	Balance
21/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	2,115.05
22/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,665.05
28/07/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,265.05
29/07/2022	INTEREST PAID	0.00	0.09	0.00	2,265.14
29/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,815.14
29/07/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,595.14
04/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,195.14
05/08/2022	PYMT NCT Supera For shares	0.00	0.00	500.00	1,695.14
11/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,295.14
12/08/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,845.14
12/08/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,625.14
18/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,225.14
19/08/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,775.14
25/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,375.14
26/08/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,925.14
26/08/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,705.14
31/08/2022	INTEREST PAID	0.00	0.72	0.00	1,705.86
02/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,255.86
08/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	1,855.86
09/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,405.86

Date	Description	Quantity	Debits	Credits	Balance
09/09/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,185.86
15/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	1,785.86
16/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,335.86
23/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	885.86
23/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	1,485.86
23/09/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,265.86
29/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	1,865.86
30/09/2022	INTEREST PAID	0.00	0.92	0.00	1,866.78
30/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,416.78
06/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,016.78
07/10/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,566.78
07/10/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,346.78
13/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	1,946.78
14/10/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,496.78
20/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,096.78
21/10/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,646.78
21/10/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,426.78
27/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,026.78
28/10/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,576.78
31/10/2022	INTEREST PAID	0.00	1.28	0.00	1,578.06

Date	Description	Quantity	Debits	Credits	Balance
03/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,178.06
04/11/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,728.06
04/11/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,508.06
10/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,108.06
11/11/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,658.06
17/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,258.06
18/11/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,808.06
18/11/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,588.06
24/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,188.06
25/11/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,738.06
30/11/2022	INTEREST PAID	0.00	1.38	0.00	1,739.44
01/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,339.44
02/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,889.44
02/12/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,669.44
08/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,269.44
09/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,819.44
15/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,419.44
16/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,969.44
16/12/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,749.44
22/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,349.44

Date	Description	Quantity	Debits	Credits	Balance
23/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	1,899.44
29/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,499.44
30/12/2022	INTEREST PAID	0.00	1.54	0.00	2,500.98
30/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	2,050.98
30/12/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,830.98
05/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,430.98
06/01/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	1,980.98
12/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,580.98
13/01/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,130.98
13/01/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,910.98
19/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,510.98
20/01/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,060.98
27/01/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	1,610.98
27/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,210.98
27/01/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	1,990.98
31/01/2023	INTEREST PAID	0.00	1.75	0.00	1,992.73
02/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,592.73
03/02/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,142.73
09/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,742.73
10/02/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,292.73

Date	Description	Quantity	Debits	Credits	Balance
10/02/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	2,072.73
16/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,672.73
17/02/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,222.73
23/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,822.73
24/02/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,372.73
24/02/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	2,152.73
28/02/2023	INTEREST PAID	0.00	1.69	0.00	2,154.42
02/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,754.42
03/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,304.42
09/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,904.42
10/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,454.42
10/03/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	2,234.42
16/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,834.42
17/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,384.42
23/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,984.42
24/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,534.42
24/03/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	2,314.42
30/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	2,914.42
31/03/2023	INTEREST PAID	0.00	2.03	0.00	2,916.45
31/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,466.45



Date	Description	Quantity	Debits	Credits	Balance
06/04/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	3,066.45
11/04/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,616.45
11/04/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	2,396.45
13/04/2023	PYMT NICHOLAS T Weekly super	0.00	660.00	0.00	3,056.45
14/04/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,606.45
20/04/2023	PYMT NICHOLAS T Weekly super	0.00	660.00	0.00	3,266.45
21/04/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,816.45
21/04/2023	TFR Westpac DIY For insurance paym	0.00	0.00	250.00	2,566.45
28/04/2023	INTEREST PAID	0.00	2.05	0.00	2,568.50
28/04/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	2,118.50
15/05/2023	BPAY TAX OFFICE	0.00	0.00	4,489.00	2,370.50
15/05/2023	DR NICHOLAS CHRISTOPHER TELLIS tax 13 MAY	0.00	4,489.00	0.00	2,118.50
31/05/2023	INTEREST PAID	0.00	1.91	0.00	2,120.41
15/06/2023	Smsf Australia	0.00	0.00	1,430.00	690.41
30/06/2023	INTEREST PAID	0.00	1.15	0.00	691.56
30/06/2023	Closing Balance	0.00	0.00	0.00	691.56
<b>Cash At Bank - WBC DIY Savings</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	2,413.50
01/07/2022	Deposit Online 2969923 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,633.50

Date	Description	Quantity	Debits	Credits	Balance
13/07/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,142.81
15/07/2022	Deposit Online 2589224 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,362.81
29/07/2022	Deposit Online 2645046 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,582.81
29/07/2022	Interest Paid	0.00	0.26	0.00	2,583.07
12/08/2022	Deposit Online 2653928 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,803.07
15/08/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,312.38
26/08/2022	Deposit Online 2695133 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,532.38
31/08/2022	Interest Paid	0.00	0.99	0.00	2,533.37
09/09/2022	Deposit Online 2416405 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,753.37
13/09/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,262.68
23/09/2022	Deposit Online 2438188 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,482.68
30/09/2022	Interest Paid	0.00	1.68	0.00	2,484.36
07/10/2022	Deposit Online 2585621 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,704.36
13/10/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,213.67
21/10/2022	Deposit Online 2632751 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,433.67

Date	Description	Quantity	Debits	Credits	Balance
31/10/2022	Interest Paid	0.00	2.07	0.00	2,435.74
04/11/2022	Deposit Online 2402787 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,655.74
14/11/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,165.05
18/11/2022	Deposit Online 2507631 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,385.05
30/11/2022	Interest Paid	0.00	2.01	0.00	2,387.06
02/12/2022	Deposit Online 2621310 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,607.06
13/12/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,116.37
16/12/2022	Deposit Online 2776400 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,336.37
30/12/2022	Deposit Online 2828765 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,556.37
30/12/2022	Interest Paid	0.00	1.98	0.00	2,558.35
13/01/2023	Deposit Online 2619620 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,778.35
13/01/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,287.66
27/01/2023	Deposit Online 2621873 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,507.66
31/01/2023	Interest Paid	0.00	2.13	0.00	2,509.79
10/02/2023	Deposit Online 2586091 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,729.79



Date	Description	Quantity	Debits	Credits	Balance
13/02/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,239.10
24/02/2023	Deposit Online 2724454 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,459.10
28/02/2023	Interest Paid	0.00	1.85	0.00	2,460.95
10/03/2023	Deposit Online 2752575 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,680.95
13/03/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,190.26
24/03/2023	Deposit Online 2695511 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,410.26
31/03/2023	Interest Paid	0.00	2.01	0.00	2,412.27
11/04/2023	Deposit Online 2532032 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	2,632.27
13/04/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	2,141.58
21/04/2023	Deposit Online 2592773 Tfr Westpac Diy For insurance paym	0.00	250.00	0.00	2,391.58
28/04/2023	Interest Paid	0.00	1.79	0.00	2,393.37
15/05/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	1,902.68
31/05/2023	Interest Paid	0.00	1.94	0.00	1,904.62
13/06/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	1,413.93
30/06/2023	Interest Paid	0.00	1.33	0.00	1,415.26
30/06/2023	Closing Balance	0.00	0.00	0.00	1,415.26

Date	Description	Quantity	Debits	Credits	Balance
<b>Other Assets - Unsettled Trades / Acquisitions / Units In Listed Unit Trusts / Ishares S&amp;P 500 ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
13/10/2022	Capital Call	0.00	0.00	115.84	115.84
13/10/2022	Capital Call	0.00	115.84	0.00	0.00
05/01/2023	IVV AUD DRP	0.00	0.00	90.89	90.89
05/01/2023	IVV AUD DRP	0.00	90.89	0.00	0.00
17/04/2023	IVV AUD DRP	0.00	0.00	104.36	104.36
17/04/2023	IVV AUD DRP	0.00	104.36	0.00	0.00
07/06/2023	BUY IVV.ASX 116 AUD 42.87 129050119 NT1944166-002	0.00	0.00	4,987.87	4,987.87
09/06/2023	BUY IVV.ASX 116 AUD 42.87 129050119 NT1944166-002	0.00	4,987.87	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Unsettled Trades / Acquisitions / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
18/07/2022	VAS AUD EST 1.4346 FRANKED, 30% CTR, 0.0794 CFI, DRP	0.00	0.00	3,779.18	3,779.18
18/07/2022	VAS AUD EST 1.4346 FRANKED, 30% CTR, 0.0794 CFI, DRP	0.00	3,779.18	0.00	0.00
22/08/2022	BUY VAS.ASX 52 AUD 87.94 116684472 NT1944166-002	0.00	0.00	4,587.83	4,587.83
24/08/2022	BUY VAS.ASX 52 AUD 87.94 116684472 NT1944166-002	0.00	4,587.83	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Unsettled Trades / Acquisitions / Units In Listed Unit Trusts / Vanguard MSCI Index International Shares ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
18/07/2022	VGS AUD DRP	0.00	0.00	334.49	334.49
18/07/2022	VGS AUD DRP	0.00	334.49	0.00	0.00
05/09/2022	BUY VGS.ASX 893 AUD 91.18 117412193 NT1944166-002	0.00	0.00	81,513.30	81,513.30
07/09/2022	BUY VGS.ASX 893 AUD 91.18 117412193 NT1944166-002	0.00	81,513.30	0.00	0.00
14/09/2022	BUY VGS.ASX 216 AUD 92.49 117848471 NT1944166-002	0.00	0.00	19,997.79	19,997.79
16/09/2022	BUY VGS.ASX 216 AUD 92.49 117848471 NT1944166-002	0.00	19,997.79	0.00	0.00
26/09/2022	BUY VGS.ASX 112 AUD 88.84 118371671 NT1944166-002	0.00	0.00	9,970.03	9,970.03
28/09/2022	BUY VGS.ASX 112 AUD 88.84 118371671 NT1944166-002	0.00	9,970.03	0.00	0.00
18/10/2022	VGS AUD DRP	0.00	0.00	639.19	639.19
18/10/2022	VGS AUD DRP	0.00	639.19	0.00	0.00
30/11/2022	BUY VGS.ASX 78 AUD 94.98 121420882 NT1944166-002	0.00	0.00	7,428.39	7,428.39
02/12/2022	BUY VGS.ASX 78 AUD 94.98 121420882 NT1944166-002	0.00	7,428.39	0.00	0.00
29/12/2022	BUY VGS.ASX 82 AUD 91.2 122502198 NT1944166-002	0.00	0.00	7,498.35	7,498.35

Date	Description	Quantity	Debits	Credits	Balance
03/01/2023	BUY VGS.ASX 82 AUD 91.2 122502198 NT1944166-002	0.00	7,498.35	0.00	0.00
18/01/2023	VGS AUD DRP	0.00	0.00	607.54	607.54
18/01/2023	VGS AUD DRP	0.00	607.54	0.00	0.00
06/02/2023	BUY VGS.ASX 77 AUD 96.7 124019188 NT1944166-002	0.00	0.00	7,465.85	7,465.85
08/02/2023	BUY VGS.ASX 77 AUD 96.7 124019188 NT1944166-002	0.00	7,465.85	0.00	0.00
02/03/2023	BUY VGS.ASX 78 AUD 95.65 125133294 NT1944166-002	0.00	0.00	7,480.65	7,480.65
06/03/2023	BUY VGS.ASX 78 AUD 95.65 125133294 NT1944166-002	0.00	7,480.65	0.00	0.00
04/04/2023	BUY VGS.ASX 50 AUD 98.68 126563483 NT1944166-002	0.00	0.00	4,948.95	4,948.95
06/04/2023	BUY VGS.ASX 50 AUD 98.68 126563483 NT1944166-002	0.00	4,948.95	0.00	0.00
20/04/2023	VGS AUD DRP	0.00	0.00	485.20	485.20
20/04/2023	VGS AUD DRP	0.00	485.20	0.00	0.00
10/05/2023	BUY VGS.ASX 75 AUD 99.7 127903527 NT1944166-002	0.00	0.00	7,497.45	7,497.45
12/05/2023	BUY VGS.ASX 75 AUD 99.7 127903527 NT1944166-002	0.00	7,497.45	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Unsettled Trades / Disposals / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/08/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	0.00	160,686.05	0.00	160,686.05
02/09/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	0.00	0.00	160,686.05	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Receivables / Investment Income Receivable / Distributions / Units In Listed Unit Trusts / Ishares S&amp;P 500 ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
03/10/2022	IVV AUD DRP	0.00	115.84	0.00	115.84
13/10/2022	IVV AUD DRP	0.00	0.00	115.84	0.00
21/12/2022	IVV AUD DRP	0.00	90.89	0.00	90.89
05/01/2023	IVV AUD DRP	0.00	0.00	90.89	0.00
03/04/2023	IVV AUD DRP	0.00	104.36	0.00	104.36
17/04/2023	IVV AUD DRP	0.00	0.00	104.36	0.00
30/06/2023	IVV AUD DRP	0.00	161.39	0.00	161.39
30/06/2023	Closing Balance	0.00	0.00	0.00	161.39
<b>Other Assets - Receivables / Investment Income Receivable / Distributions / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	3,779.18
18/07/2022	VAS AUD EST 1.4346 FRANKED, 30% CTR, 0.0794 CFI, DRP	0.00	0.00	3,779.18	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Receivables / Investment Income Receivable / Distributions / Units In Listed Unit Trusts / Vanguard MSCI Index International Shares ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	334.49

Date	Description	Quantity	Debits	Credits	Balance
18/07/2022	VGS AUD DRP	0.00	0.00	334.49	0.00
03/10/2022	VGS AUD DRP	0.00	639.19	0.00	639.19
18/10/2022	VGS AUD DRP	0.00	0.00	639.19	0.00
03/01/2023	VGS AUD DRP	0.00	607.54	0.00	607.54
18/01/2023	VGS AUD DRP	0.00	0.00	607.54	0.00
03/04/2023	VGS AUD DRP	0.00	485.20	0.00	485.20
20/04/2023	VGS AUD DRP	0.00	0.00	485.20	0.00
30/06/2023	VGS AUD DRP	0.00	2,561.41	0.00	2,561.41
30/06/2023	Closing Balance	0.00	0.00	0.00	2,561.41
<b>Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / NAB Trade</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
29/07/2022	INTEREST	0.00	0.00	0.21	0.21
29/07/2022	INTEREST	0.00	0.21	0.00	0.00
31/08/2022	INTEREST	0.00	0.00	0.45	0.45
31/08/2022	INTEREST	0.00	0.45	0.00	0.00
30/09/2022	INTEREST	0.00	0.00	8.26	8.26
30/09/2022	INTEREST	0.00	8.26	0.00	0.00
31/10/2022	INTEREST	0.00	0.00	6.45	6.45
31/10/2022	INTEREST	0.00	6.45	0.00	0.00
30/11/2022	INTEREST	0.00	0.00	6.96	6.96



Date	Description	Quantity	Debits	Credits	Balance
30/11/2022	INTEREST	0.00	6.96	0.00	0.00
30/12/2022	INTEREST	0.00	0.00	6.21	6.21
30/12/2022	INTEREST	0.00	6.21	0.00	0.00
31/01/2023	INTEREST	0.00	0.00	9.77	9.77
31/01/2023	INTEREST	0.00	9.77	0.00	0.00
28/02/2023	INTEREST	0.00	0.00	7.72	7.72
28/02/2023	INTEREST	0.00	7.72	0.00	0.00
31/03/2023	INTEREST	0.00	0.00	7.26	7.26
31/03/2023	INTEREST	0.00	7.26	0.00	0.00
28/04/2023	INTEREST	0.00	0.00	5.85	5.85
28/04/2023	INTEREST	0.00	5.85	0.00	0.00
31/05/2023	INTEREST	0.00	0.00	5.50	5.50
31/05/2023	INTEREST	0.00	5.50	0.00	0.00
30/06/2023	INTEREST	0.00	0.00	4.46	4.46
30/06/2023	INTEREST	0.00	4.46	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / WBC Bank Account</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
29/07/2022	INTEREST PAID	0.00	0.00	0.09	0.09
29/07/2022	INTEREST PAID	0.00	0.09	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/08/2022	INTEREST PAID	0.00	0.00	0.72	0.72
31/08/2022	INTEREST PAID	0.00	0.72	0.00	0.00
30/09/2022	INTEREST PAID	0.00	0.00	0.92	0.92
30/09/2022	INTEREST PAID	0.00	0.92	0.00	0.00
31/10/2022	INTEREST PAID	0.00	0.00	1.28	1.28
31/10/2022	INTEREST PAID	0.00	1.28	0.00	0.00
30/11/2022	INTEREST PAID	0.00	0.00	1.38	1.38
30/11/2022	INTEREST PAID	0.00	1.38	0.00	0.00
30/12/2022	INTEREST PAID	0.00	0.00	1.54	1.54
30/12/2022	INTEREST PAID	0.00	1.54	0.00	0.00
31/01/2023	INTEREST PAID	0.00	0.00	1.75	1.75
31/01/2023	INTEREST PAID	0.00	1.75	0.00	0.00
28/02/2023	INTEREST PAID	0.00	0.00	1.69	1.69
28/02/2023	INTEREST PAID	0.00	1.69	0.00	0.00
31/03/2023	INTEREST PAID	0.00	0.00	2.03	2.03
31/03/2023	INTEREST PAID	0.00	2.03	0.00	0.00
28/04/2023	INTEREST PAID	0.00	0.00	2.05	2.05
28/04/2023	INTEREST PAID	0.00	2.05	0.00	0.00
31/05/2023	INTEREST PAID	0.00	0.00	1.91	1.91
31/05/2023	INTEREST PAID	0.00	1.91	0.00	0.00



Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	INTEREST PAID	0.00	0.00	1.15	1.15
30/06/2023	INTEREST PAID	0.00	1.15	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / WBC DIY Savings</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
29/07/2022	Interest Paid	0.00	0.00	0.26	0.26
29/07/2022	Interest Paid	0.00	0.26	0.00	0.00
31/08/2022	Interest Paid	0.00	0.00	0.99	0.99
31/08/2022	Interest Paid	0.00	0.99	0.00	0.00
30/09/2022	Interest Paid	0.00	0.00	1.68	1.68
30/09/2022	Interest Paid	0.00	1.68	0.00	0.00
31/10/2022	Interest Paid	0.00	0.00	2.07	2.07
31/10/2022	Interest Paid	0.00	2.07	0.00	0.00
30/11/2022	Interest Paid	0.00	0.00	2.01	2.01
30/11/2022	Interest Paid	0.00	2.01	0.00	0.00
30/12/2022	Interest Paid	0.00	0.00	1.98	1.98
30/12/2022	Interest Paid	0.00	1.98	0.00	0.00
31/01/2023	Interest Paid	0.00	0.00	2.13	2.13
31/01/2023	Interest Paid	0.00	2.13	0.00	0.00
28/02/2023	Interest Paid	0.00	0.00	1.85	1.85

Date	Description	Quantity	Debits	Credits	Balance
28/02/2023	Interest Paid	0.00	1.85	0.00	0.00
31/03/2023	Interest Paid	0.00	0.00	2.01	2.01
31/03/2023	Interest Paid	0.00	2.01	0.00	0.00
28/04/2023	Interest Paid	0.00	0.00	1.79	1.79
28/04/2023	Interest Paid	0.00	1.79	0.00	0.00
31/05/2023	Interest Paid	0.00	0.00	1.94	1.94
31/05/2023	Interest Paid	0.00	1.94	0.00	0.00
30/06/2023	Interest Paid	0.00	0.00	1.33	1.33
30/06/2023	Interest Paid	0.00	1.33	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Receivables / Member Income Receivable / Contributions / Mr Nicholas Tellis</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
07/07/2022	Contribution Received	0.00	0.00	550.00	550.00
07/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	0.00
14/07/2022	Contribution Received	0.00	0.00	550.00	550.00
14/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	0.00
21/07/2022	Contribution Received	0.00	0.00	550.00	550.00
21/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	0.00
28/07/2022	Contribution Received	0.00	0.00	600.00	600.00
28/07/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
04/08/2022	Contribution Received	0.00	0.00	600.00	600.00
04/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
11/08/2022	Contribution Received	0.00	0.00	600.00	600.00
11/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
18/08/2022	Contribution Received	0.00	0.00	600.00	600.00
18/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
25/08/2022	Contribution Received	0.00	0.00	600.00	600.00
25/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
08/09/2022	Contribution Received	0.00	0.00	600.00	600.00
08/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
15/09/2022	Contribution Received	0.00	0.00	600.00	600.00
15/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
23/09/2022	Contribution Received	0.00	0.00	600.00	600.00
23/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
29/09/2022	Contribution Received	0.00	0.00	600.00	600.00
29/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
06/10/2022	Contribution Received	0.00	0.00	600.00	600.00
06/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
13/10/2022	Contribution Received	0.00	0.00	600.00	600.00
13/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
20/10/2022	Contribution Received	0.00	0.00	600.00	600.00
20/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
27/10/2022	Contribution Received	0.00	0.00	600.00	600.00
27/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
03/11/2022	Contribution Received	0.00	0.00	600.00	600.00
03/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
10/11/2022	Contribution Received	0.00	0.00	600.00	600.00
10/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
17/11/2022	Contribution Received	0.00	0.00	600.00	600.00
17/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
24/11/2022	Contribution Received	0.00	0.00	600.00	600.00
24/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
01/12/2022	Contribution Received	0.00	0.00	600.00	600.00
01/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
08/12/2022	Contribution Received	0.00	0.00	600.00	600.00
08/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
15/12/2022	Contribution Received	0.00	0.00	600.00	600.00
15/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
22/12/2022	Contribution Received	0.00	0.00	600.00	600.00
22/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
29/12/2022	Contribution Received	0.00	0.00	600.00	600.00
29/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
05/01/2023	Contribution Received	0.00	0.00	600.00	600.00
05/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
12/01/2023	Contribution Received	0.00	0.00	600.00	600.00
12/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
19/01/2023	Contribution Received	0.00	0.00	600.00	600.00
19/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
27/01/2023	Contribution Received	0.00	0.00	600.00	600.00
27/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
02/02/2023	Contribution Received	0.00	0.00	600.00	600.00
02/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
09/02/2023	Contribution Received	0.00	0.00	600.00	600.00
09/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
16/02/2023	Contribution Received	0.00	0.00	600.00	600.00
16/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
23/02/2023	Contribution Received	0.00	0.00	600.00	600.00
23/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
02/03/2023	Contribution Received	0.00	0.00	600.00	600.00
02/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
09/03/2023	Contribution Received	0.00	0.00	600.00	600.00
09/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
16/03/2023	Contribution Received	0.00	0.00	600.00	600.00
16/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
23/03/2023	Contribution Received	0.00	0.00	600.00	600.00
23/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
30/03/2023	Contribution Received	0.00	0.00	600.00	600.00
30/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
06/04/2023	Contribution Received	0.00	0.00	600.00	600.00
06/04/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
13/04/2023	Contribution Received	0.00	0.00	660.00	660.00
13/04/2023	PYMT NICHOLAS T Weekly super	0.00	660.00	0.00	0.00
20/04/2023	Contribution Received	0.00	0.00	660.00	660.00
20/04/2023	PYMT NICHOLAS T Weekly super	0.00	660.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Receivables / Capital Return Receivable / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
18/10/2022	FUNDS TRANSFER - VAS PAYMENT 22OCT/00800463	0.00	0.00	0.02	0.02
18/10/2022	FUNDS TRANSFER - VAS PAYMENT 22OCT/00800463	0.00	0.02	0.00	0.00



Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Current Tax Assets / Income Tax Payable</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	Fund Tax Finalisation	0.00	591.24	0.00	591.24
30/06/2023	Closing Balance	0.00	0.00	0.00	591.24
<b>Other Assets - Current Tax Assets / Provision for Income Tax</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	5,194.50
01/07/2022	Fund Tax Finalisation	0.00	5,194.50	0.00	0.00
07/07/2022	Tax Effect Of Income	0.00	0.00	82.50	82.50
13/07/2022	Tax Effect Of Income	0.00	73.60	0.00	8.90
14/07/2022	Tax Effect Of Income	0.00	0.00	82.50	91.40
21/07/2022	Tax Effect Of Income	0.00	0.00	82.50	173.90
28/07/2022	Tax Effect Of Income	0.00	0.00	90.00	263.90
04/08/2022	Tax Effect Of Income	0.00	0.00	90.00	353.90
11/08/2022	Tax Effect Of Income	0.00	0.00	90.00	443.90
15/08/2022	Tax Effect Of Income	0.00	73.60	0.00	370.30
18/08/2022	Tax Effect Of Income	0.00	0.00	90.00	460.30
25/08/2022	Tax Effect Of Income	0.00	0.00	90.00	550.30
08/09/2022	Tax Effect Of Income	0.00	0.00	90.00	640.30
13/09/2022	Tax Effect Of Income	0.00	73.60	0.00	566.70

Date	Description	Quantity	Debits	Credits	Balance
15/09/2022	Tax Effect Of Income	0.00	0.00	90.00	656.70
23/09/2022	Tax Effect Of Income	0.00	0.00	90.00	746.70
29/09/2022	Tax Effect Of Income	0.00	0.00	90.00	836.70
06/10/2022	Tax Effect Of Income	0.00	0.00	90.00	926.70
13/10/2022	Tax Effect Of Income	0.00	0.00	90.00	1,016.70
13/10/2022	Tax Effect Of Income	0.00	73.60	0.00	943.10
20/10/2022	Tax Effect Of Income	0.00	0.00	90.00	1,033.10
27/10/2022	Tax Effect Of Income	0.00	0.00	90.00	1,123.10
03/11/2022	Tax Effect Of Income	0.00	0.00	90.00	1,213.10
10/11/2022	Tax Effect Of Income	0.00	0.00	90.00	1,303.10
14/11/2022	Tax Effect Of Income	0.00	73.60	0.00	1,229.50
17/11/2022	Tax Effect Of Income	0.00	0.00	90.00	1,319.50
24/11/2022	Tax Effect Of Income	0.00	0.00	90.00	1,409.50
01/12/2022	Tax Effect Of Income	0.00	0.00	90.00	1,499.50
08/12/2022	Tax Effect Of Income	0.00	0.00	90.00	1,589.50
13/12/2022	Tax Effect Of Income	0.00	73.60	0.00	1,515.90
15/12/2022	Tax Effect Of Income	0.00	0.00	90.00	1,605.90
22/12/2022	Tax Effect Of Income	0.00	0.00	90.00	1,695.90
29/12/2022	Tax Effect Of Income	0.00	0.00	90.00	1,785.90
05/01/2023	Tax Effect Of Income	0.00	0.00	90.00	1,875.90



Date	Description	Quantity	Debits	Credits	Balance
12/01/2023	Tax Effect Of Income	0.00	0.00	90.00	1,965.90
13/01/2023	Tax Effect Of Income	0.00	73.60	0.00	1,892.30
19/01/2023	Tax Effect Of Income	0.00	0.00	90.00	1,982.30
27/01/2023	Tax Effect Of Income	0.00	0.00	90.00	2,072.30
02/02/2023	Tax Effect Of Income	0.00	0.00	90.00	2,162.30
09/02/2023	Tax Effect Of Income	0.00	0.00	90.00	2,252.30
13/02/2023	Tax Effect Of Income	0.00	73.60	0.00	2,178.70
16/02/2023	Tax Effect Of Income	0.00	0.00	90.00	2,268.70
23/02/2023	Tax Effect Of Income	0.00	0.00	90.00	2,358.70
02/03/2023	Tax Effect Of Income	0.00	0.00	90.00	2,448.70
09/03/2023	Tax Effect Of Income	0.00	0.00	90.00	2,538.70
13/03/2023	Tax Effect Of Income	0.00	73.60	0.00	2,465.10
16/03/2023	Tax Effect Of Income	0.00	0.00	90.00	2,555.10
23/03/2023	Tax Effect Of Income	0.00	0.00	90.00	2,645.10
30/03/2023	Tax Effect Of Income	0.00	0.00	90.00	2,735.10
06/04/2023	Tax Effect Of Income	0.00	0.00	90.00	2,825.10
13/04/2023	Tax Effect Of Income	0.00	0.00	99.00	2,924.10
13/04/2023	Tax Effect Of Income	0.00	73.60	0.00	2,850.50
20/04/2023	Tax Effect Of Income	0.00	0.00	99.00	2,949.50
15/05/2023	Tax Effect Of Income	0.00	73.60	0.00	2,875.90

Date	Description	Quantity	Debits	Credits	Balance
13/06/2023	Tax Effect Of Income	0.00	73.60	0.00	2,802.30
30/06/2023	Tax Effect Of Income	0.00	0.00	512.25	3,314.55
30/06/2023	Closing Balance	0.00	0.00	0.00	3,314.55
<b>Other Assets - Current Tax Assets / Withholding Credits / Cash At Bank / NAB Trade</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/09/2022	INTEREST	0.00	6.00	0.00	6.00
31/10/2022	INTEREST	0.00	4.00	0.00	10.00
30/11/2022	INTEREST	0.00	5.00	0.00	15.00
30/12/2022	INTEREST	0.00	4.00	0.00	19.00
30/06/2023	Closing Balance	0.00	0.00	0.00	19.00
<b>Other Assets - Current Tax Assets / Franking Credits / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	2,930.02
01/07/2022	Fund Tax Finalisation	0.00	0.00	2,930.02	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Current Tax Assets / Foreign Tax Credits / Units In Listed Unit Trusts / Ishares S&amp;P 500 ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	59.21
01/07/2022	Fund Tax Finalisation	0.00	0.00	59.21	0.00
03/10/2022	Distribution - Tax Statement	0.00	18.19	0.00	18.19
21/12/2022	Distribution - Tax Statement	0.00	14.27	0.00	32.46
03/04/2023	Distribution - Tax Statement	0.00	16.39	0.00	48.85

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Distribution - Tax Statement	0.00	25.34	0.00	74.19
30/06/2023	Closing Balance	0.00	0.00	0.00	74.19
<b>Other Assets - Current Tax Assets / Foreign Tax Credits / Units In Listed Unit Trusts / Vanguard Australian Shares Index ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	8.92
01/07/2022	Fund Tax Finalisation	0.00	0.00	8.92	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Assets - Current Tax Assets / Foreign Tax Credits / Units In Listed Unit Trusts / Vanguard MSCI Index International Shares ETF</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	126.59
01/07/2022	Fund Tax Finalisation	0.00	0.00	126.59	0.00
03/10/2022	Distribution - Tax Statement	0.00	81.67	0.00	81.67
03/01/2023	Distribution - Tax Statement	0.00	77.62	0.00	159.29
03/04/2023	Distribution - Tax Statement	0.00	61.99	0.00	221.28
30/06/2023	Distribution - Tax Statement	0.00	327.26	0.00	548.54
30/06/2023	Closing Balance	0.00	0.00	0.00	548.54
<b>Other Assets - Current Tax Assets / Income Tax Instalments Paid</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	2,661.00
01/07/2022	Fund Tax Finalisation	0.00	0.00	2,661.00	0.00
30/09/2022	Fund Activity Statement	0.00	905.00	0.00	905.00
31/12/2022	Fund Activity Statement	0.00	905.00	0.00	1,810.00
31/03/2023	Fund Activity Statement	0.00	905.00	0.00	2,715.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	BPAY TAX OFFICE	0.00	905.00	0.00	3,620.00
30/06/2023	Closing Balance	0.00	0.00	0.00	3,620.00
<b>Other Creditors and Accruals / Accountancy Fee</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/06/2023	Smsf Australia	0.00	0.00	1,100.00	1,100.00
15/06/2023	Smsf Australia	0.00	1,100.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Creditors and Accruals / Auditor Fee</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/06/2023	Smsf Australia	0.00	0.00	330.00	330.00
15/06/2023	Smsf Australia	0.00	330.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Other Taxes Payable / Activity Statement Payable/Refundable</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,774.00
01/07/2022	Fund Activity Statement (DIN 47701898556)	0.00	186.00	0.00	1,588.00
30/09/2022	Fund Activity Statement	0.00	0.00	905.00	2,493.00
31/12/2022	Fund Activity Statement	0.00	0.00	905.00	3,398.00
31/03/2023	Fund Activity Statement	0.00	0.00	905.00	4,303.00
15/05/2023	Fund Activity Statement	0.00	905.00	0.00	3,398.00
15/05/2023	Fund Activity Statement	0.00	905.00	0.00	2,493.00

Date	Description	Quantity	Debits	Credits	Balance
15/05/2023	Fund Activity Statement	0.00	905.00	0.00	1,588.00
15/05/2023	Fund Activity Statement -30/06/2022	0.00	887.00	0.00	701.00
15/05/2023	Fund Activity Statement -31/03/2022	0.00	887.00	0.00	186.00
30/06/2023	BPAY TAX OFFICE	0.00	0.00	905.00	719.00
30/06/2023	Closing Balance	0.00	0.00	0.00	719.00
<b>Other Taxes Payable / GST Payable/Refundable</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	186.78
01/07/2022	Fund Activity Statement (DIN 47701898556)	0.00	0.00	186.00	0.78
22/08/2022	BUY VAS.ASX 52 AUD 87.94 116684472 NT1944166-002	0.00	1.02	0.00	1.80
31/08/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	0.00	12.07	0.00	13.87
05/09/2022	BUY VGS.ASX 893 AUD 91.18 117412193 NT1944166-002	0.00	6.10	0.00	19.97
14/09/2022	BUY VGS.ASX 216 AUD 92.49 117848471 NT1944166-002	0.00	1.36	0.00	21.33
26/09/2022	BUY VGS.ASX 112 AUD 88.84 118371671 NT1944166-002	0.00	1.36	0.00	22.69
30/11/2022	BUY VGS.ASX 78 AUD 94.98 121420882 NT1944166-002	0.00	1.36	0.00	24.05
29/12/2022	BUY VGS.ASX 82 AUD 91.2 122502198 NT1944166-002	0.00	1.36	0.00	25.41
06/02/2023	BUY VGS.ASX 77 AUD 96.7 124019188 NT1944166-002	0.00	1.36	0.00	26.77

Date	Description	Quantity	Debits	Credits	Balance
02/03/2023	BUY VGS.ASX 78 AUD 95.65 125133294 NT1944166-002	0.00	1.36	0.00	28.13
04/04/2023	BUY VGS.ASX 50 AUD 98.68 126563483 NT1944166-002	0.00	1.02	0.00	29.15
10/05/2023	BUY VGS.ASX 75 AUD 99.7 127903527 NT1944166-002	0.00	1.36	0.00	30.51
07/06/2023	BUY IVV.ASX 116 AUD 42.87 129050119 NT1944166-002	0.00	1.02	0.00	31.53
15/06/2023	Smsf Australia	0.00	75.00	0.00	106.53
30/06/2023	Closing Balance	0.00	0.00	0.00	106.53
<b>Fund Suspense / NAB Trade</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
01/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
08/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
08/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
15/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
15/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
22/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
22/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
29/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
29/07/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00



Date	Description	Quantity	Debits	Credits	Balance
29/07/2022	INTEREST	0.00	0.00	0.21	0.21
29/07/2022	INTEREST	0.00	0.21	0.00	0.00
05/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	500.00	500.00
05/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	500.00	0.00	0.00
12/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
12/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
19/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
19/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
24/08/2022	BUY VAS.ASX 52 AUD 87.94 116684472 NT1944166-002	0.00	0.00	4,587.83	4,587.83
24/08/2022	BUY VAS.ASX 52 AUD 87.94 116684472 NT1944166-002	0.00	4,587.83	0.00	0.00
26/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
26/08/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
31/08/2022	INTEREST	0.00	0.00	0.45	0.45
31/08/2022	INTEREST	0.00	0.45	0.00	0.00
02/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
02/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
02/09/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	0.00	0.00	160,686.05	160,686.05
02/09/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002	0.00	160,686.05	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
07/09/2022	BUY VGS.ASX 893 AUD 91.18 117412193 NT1944166-002	0.00	0.00	81,513.30	81,513.30
07/09/2022	BUY VGS.ASX 893 AUD 91.18 117412193 NT1944166-002	0.00	81,513.30	0.00	0.00
09/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
09/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
16/09/2022	BUY VGS.ASX 216 AUD 92.49 117848471 NT1944166-002	0.00	0.00	19,997.79	19,997.79
16/09/2022	BUY VGS.ASX 216 AUD 92.49 117848471 NT1944166-002	0.00	19,997.79	0.00	0.00
16/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
16/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
23/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
23/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
28/09/2022	BUY VGS.ASX 112 AUD 88.84 118371671 NT1944166-002	0.00	0.00	9,970.03	9,970.03
28/09/2022	BUY VGS.ASX 112 AUD 88.84 118371671 NT1944166-002	0.00	9,970.03	0.00	0.00
30/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
30/09/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
30/09/2022	INTEREST	0.00	0.00	14.26	14.26
30/09/2022	INTEREST	0.00	6.00	0.00	8.26
30/09/2022	INTEREST	0.00	8.26	0.00	0.00
30/09/2022	RESIDENT WITHHOLDING TAX	0.00	0.00	6.00	6.00



Date	Description	Quantity	Debits	Credits	Balance
30/09/2022	RESIDENT WITHHOLDING TAX	0.00	6.00	0.00	0.00
07/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
07/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
14/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
14/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
18/10/2022	FUNDS TRANSFER - VAS PAYMENT 22OCT/00800463	0.00	0.00	0.02	0.02
18/10/2022	FUNDS TRANSFER - VAS PAYMENT 22OCT/00800463	0.00	0.02	0.00	0.00
21/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
21/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
28/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
28/10/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
31/10/2022	INTEREST	0.00	0.00	10.45	10.45
31/10/2022	INTEREST	0.00	4.00	0.00	6.45
31/10/2022	INTEREST	0.00	6.45	0.00	0.00
31/10/2022	RESIDENT WITHHOLDING TAX	0.00	0.00	4.00	4.00
31/10/2022	RESIDENT WITHHOLDING TAX	0.00	4.00	0.00	0.00
04/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
04/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
11/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00

Date	Description	Quantity	Debits	Credits	Balance
11/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
18/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
18/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
25/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
25/11/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
30/11/2022	INTEREST	0.00	0.00	11.96	11.96
30/11/2022	INTEREST	0.00	5.00	0.00	6.96
30/11/2022	INTEREST	0.00	6.96	0.00	0.00
30/11/2022	RESIDENT WITHHOLDING TAX	0.00	0.00	5.00	5.00
30/11/2022	RESIDENT WITHHOLDING TAX	0.00	5.00	0.00	0.00
02/12/2022	BUY VGS.ASX 78 AUD 94.98 121420882 NT1944166-002	0.00	0.00	7,428.39	7,428.39
02/12/2022	BUY VGS.ASX 78 AUD 94.98 121420882 NT1944166-002	0.00	7,428.39	0.00	0.00
02/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
02/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
09/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
09/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
16/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
16/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
23/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00

Date	Description	Quantity	Debits	Credits	Balance
23/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
30/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
30/12/2022	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
30/12/2022	INTEREST	0.00	0.00	10.21	10.21
30/12/2022	INTEREST	0.00	4.00	0.00	6.21
30/12/2022	INTEREST	0.00	6.21	0.00	0.00
30/12/2022	RESIDENT WITHHOLDING TAX	0.00	0.00	4.00	4.00
30/12/2022	RESIDENT WITHHOLDING TAX	0.00	4.00	0.00	0.00
03/01/2023	BUY VGS.ASX 82 AUD 91.2 122502198 NT1944166-002	0.00	0.00	7,498.35	7,498.35
03/01/2023	BUY VGS.ASX 82 AUD 91.2 122502198 NT1944166-002	0.00	7,498.35	0.00	0.00
06/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
06/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
13/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
13/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
20/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
20/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
27/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
27/01/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
31/01/2023	INTEREST	0.00	0.00	9.77	9.77

Date	Description	Quantity	Debits	Credits	Balance
31/01/2023	INTEREST	0.00	9.77	0.00	0.00
03/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
03/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
08/02/2023	BUY VGS.ASX 77 AUD 96.7 124019188 NT1944166-002	0.00	0.00	7,465.85	7,465.85
08/02/2023	BUY VGS.ASX 77 AUD 96.7 124019188 NT1944166-002	0.00	7,465.85	0.00	0.00
10/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
10/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
17/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
17/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
24/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
24/02/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
28/02/2023	INTEREST	0.00	0.00	7.72	7.72
28/02/2023	INTEREST	0.00	7.72	0.00	0.00
03/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
03/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
06/03/2023	BUY VGS.ASX 78 AUD 95.65 125133294 NT1944166-002	0.00	0.00	7,480.65	7,480.65
06/03/2023	BUY VGS.ASX 78 AUD 95.65 125133294 NT1944166-002	0.00	7,480.65	0.00	0.00
10/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00

Date	Description	Quantity	Debits	Credits	Balance
10/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
17/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
17/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
24/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
24/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
31/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
31/03/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
31/03/2023	INTEREST	0.00	0.00	7.26	7.26
31/03/2023	INTEREST	0.00	7.26	0.00	0.00
06/04/2023	BUY VGS.ASX 50 AUD 98.68 126563483 NT1944166-002	0.00	0.00	4,948.95	4,948.95
06/04/2023	BUY VGS.ASX 50 AUD 98.68 126563483 NT1944166-002	0.00	4,948.95	0.00	0.00
11/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
11/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
14/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
14/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
21/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
21/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00
28/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	0.00	450.00	450.00
28/04/2023	FUNDS TRANSFER - NCT RETIREMENT P	0.00	450.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
28/04/2023	INTEREST	0.00	0.00	5.85	5.85
28/04/2023	INTEREST	0.00	5.85	0.00	0.00
12/05/2023	BUY VGS.ASX 75 AUD 99.7 127903527 NT1944166-002	0.00	0.00	7,497.45	7,497.45
12/05/2023	BUY VGS.ASX 75 AUD 99.7 127903527 NT1944166-002	0.00	7,497.45	0.00	0.00
15/05/2023	nabtrade: 15509925 FUNDS TRANSFER 085436, 839003012 for tax NCT super fund	0.00	0.00	4,489.00	4,489.00
15/05/2023	nabtrade: 15509925 FUNDS TRANSFER 085436, 839003012 for tax NCT super fund	0.00	4,489.00	0.00	0.00
31/05/2023	INTEREST	0.00	0.00	5.50	5.50
31/05/2023	INTEREST	0.00	5.50	0.00	0.00
09/06/2023	BUY IVV.ASX 116 AUD 42.87 129050119 NT1944166-002	0.00	0.00	4,987.87	4,987.87
09/06/2023	BUY IVV.ASX 116 AUD 42.87 129050119 NT1944166-002	0.00	4,987.87	0.00	0.00
30/06/2023	INTEREST	0.00	0.00	4.46	4.46
30/06/2023	INTEREST	0.00	4.46	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Fund Suspense / WBC Bank Account</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
01/07/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00



Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
01/07/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
07/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	550.00
07/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	0.00
08/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
08/07/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
14/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	550.00
14/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	0.00
15/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
15/07/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
15/07/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
15/07/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
21/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	550.00
21/07/2022	PYMT NICHOLAS T Weekly super	0.00	550.00	0.00	0.00
22/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
22/07/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
28/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
28/07/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
29/07/2022	INTEREST PAID	0.00	0.00	0.09	0.09
29/07/2022	INTEREST PAID	0.00	0.09	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
29/07/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
29/07/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
29/07/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
29/07/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
04/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
04/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
05/08/2022	PYMT NCT Supera For shares	0.00	0.00	500.00	500.00
05/08/2022	PYMT NCT Supera For shares	0.00	500.00	0.00	0.00
11/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
11/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
12/08/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
12/08/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
12/08/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
12/08/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
18/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
18/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
19/08/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
19/08/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
25/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
25/08/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00



Date	Description	Quantity	Debits	Credits	Balance
26/08/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
26/08/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
26/08/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
26/08/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
31/08/2022	INTEREST PAID	0.00	0.00	0.72	0.72
31/08/2022	INTEREST PAID	0.00	0.72	0.00	0.00
02/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
02/09/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
08/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
08/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
09/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
09/09/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
09/09/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
09/09/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
15/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
15/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
16/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
16/09/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
23/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
23/09/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
23/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
23/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
23/09/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
23/09/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
29/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
29/09/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
30/09/2022	INTEREST PAID	0.00	0.00	0.92	0.92
30/09/2022	INTEREST PAID	0.00	0.92	0.00	0.00
30/09/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
30/09/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
06/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
06/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
07/10/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
07/10/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
07/10/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
07/10/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
13/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
13/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
14/10/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
14/10/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
20/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
20/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
21/10/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
21/10/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
21/10/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
21/10/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
27/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
27/10/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
28/10/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
28/10/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
31/10/2022	INTEREST PAID	0.00	0.00	1.28	1.28
31/10/2022	INTEREST PAID	0.00	1.28	0.00	0.00
03/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
03/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
04/11/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
04/11/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
04/11/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
04/11/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
10/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
10/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
11/11/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
11/11/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
17/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
17/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
18/11/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
18/11/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
18/11/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
18/11/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
24/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
24/11/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
25/11/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
25/11/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
30/11/2022	INTEREST PAID	0.00	0.00	1.38	1.38
30/11/2022	INTEREST PAID	0.00	1.38	0.00	0.00
01/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
01/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
02/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
02/12/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
02/12/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
02/12/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
08/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
08/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
09/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
09/12/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
15/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
15/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
16/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
16/12/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
16/12/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
16/12/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
22/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
22/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
23/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
23/12/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
29/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
29/12/2022	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
30/12/2022	INTEREST PAID	0.00	0.00	1.54	1.54
30/12/2022	INTEREST PAID	0.00	1.54	0.00	0.00
30/12/2022	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
30/12/2022	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/12/2022	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
30/12/2022	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
05/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
05/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
06/01/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
06/01/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
12/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
12/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
13/01/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
13/01/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
13/01/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
13/01/2023	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
19/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
19/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
20/01/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
20/01/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
27/01/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
27/01/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
27/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
27/01/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00



Date	Description	Quantity	Debits	Credits	Balance
27/01/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
27/01/2023	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
31/01/2023	INTEREST PAID	0.00	0.00	1.75	1.75
31/01/2023	INTEREST PAID	0.00	1.75	0.00	0.00
02/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
02/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
03/02/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
03/02/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
09/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
09/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
10/02/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
10/02/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
10/02/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
10/02/2023	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
16/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
16/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
17/02/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
17/02/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
23/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
23/02/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
24/02/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
24/02/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
24/02/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
24/02/2023	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
28/02/2023	INTEREST PAID	0.00	0.00	1.69	1.69
28/02/2023	INTEREST PAID	0.00	1.69	0.00	0.00
02/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
02/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
03/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
03/03/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
09/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
09/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
10/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
10/03/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
10/03/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
10/03/2023	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
16/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
16/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
17/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
17/03/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00



Date	Description	Quantity	Debits	Credits	Balance
23/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
23/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
24/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
24/03/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
24/03/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
24/03/2023	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
30/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
30/03/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
31/03/2023	INTEREST PAID	0.00	0.00	2.03	2.03
31/03/2023	INTEREST PAID	0.00	2.03	0.00	0.00
31/03/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
31/03/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
06/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	600.00
06/04/2023	PYMT NICHOLAS T Weekly super	0.00	600.00	0.00	0.00
11/04/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
11/04/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
11/04/2023	TFR Westpac DIY For insurance paym	0.00	0.00	220.00	220.00
11/04/2023	TFR Westpac DIY For insurance paym	0.00	220.00	0.00	0.00
13/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	660.00	660.00
13/04/2023	PYMT NICHOLAS T Weekly super	0.00	660.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
14/04/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
14/04/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
20/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	660.00	660.00
20/04/2023	PYMT NICHOLAS T Weekly super	0.00	660.00	0.00	0.00
21/04/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
21/04/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
21/04/2023	TFR Westpac DIY For insurance paym	0.00	0.00	250.00	250.00
21/04/2023	TFR Westpac DIY For insurance paym	0.00	250.00	0.00	0.00
28/04/2023	INTEREST PAID	0.00	0.00	2.05	2.05
28/04/2023	INTEREST PAID	0.00	2.05	0.00	0.00
28/04/2023	PYMT NCT Supera For shares	0.00	0.00	450.00	450.00
28/04/2023	PYMT NCT Supera For shares	0.00	450.00	0.00	0.00
15/05/2023	BPAY TAX OFFICE	0.00	0.00	887.00	887.00
15/05/2023	BPAY TAX OFFICE	0.00	0.00	887.00	1,774.00
15/05/2023	BPAY TAX OFFICE	0.00	0.00	905.00	2,679.00
15/05/2023	BPAY TAX OFFICE	0.00	0.00	905.00	3,584.00
15/05/2023	BPAY TAX OFFICE	0.00	0.00	905.00	4,489.00
15/05/2023	BPAY TAX OFFICE	0.00	4,489.00	0.00	0.00
15/05/2023	DR NICHOLAS CHRISTOPHER TELLIS tax 13 MAY	0.00	0.00	4,489.00	4,489.00

Date	Description	Quantity	Debits	Credits	Balance
15/05/2023	DR NICHOLAS CHRISTOPHER TELLIS tax 13 MAY	0.00	4,489.00	0.00	0.00
31/05/2023	INTEREST PAID	0.00	0.00	1.91	1.91
31/05/2023	INTEREST PAID	0.00	1.91	0.00	0.00
15/06/2023	Smsf Australia	0.00	0.00	330.00	330.00
15/06/2023	Smsf Australia	0.00	0.00	1,100.00	1,430.00
15/06/2023	Smsf Australia	0.00	1,430.00	0.00	0.00
30/06/2023	INTEREST PAID	0.00	0.00	1.15	1.15
30/06/2023	INTEREST PAID	0.00	1.15	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Fund Suspense / WBC DIY Savings</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	Deposit Online 2969923 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
01/07/2022	Deposit Online 2969923 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
13/07/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
13/07/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
15/07/2022	Deposit Online 2589224 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
15/07/2022	Deposit Online 2589224 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
29/07/2022	Deposit Online 2645046 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
29/07/2022	Deposit Online 2645046 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
29/07/2022	Interest Paid	0.00	0.00	0.26	0.26
29/07/2022	Interest Paid	0.00	0.26	0.00	0.00
12/08/2022	Deposit Online 2653928 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
12/08/2022	Deposit Online 2653928 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
15/08/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
15/08/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
26/08/2022	Deposit Online 2695133 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
26/08/2022	Deposit Online 2695133 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
31/08/2022	Interest Paid	0.00	0.00	0.99	0.99
31/08/2022	Interest Paid	0.00	0.99	0.00	0.00
09/09/2022	Deposit Online 2416405 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
09/09/2022	Deposit Online 2416405 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
13/09/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69

Date	Description	Quantity	Debits	Credits	Balance
13/09/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
23/09/2022	Deposit Online 2438188 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
23/09/2022	Deposit Online 2438188 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
30/09/2022	Interest Paid	0.00	0.00	1.68	1.68
30/09/2022	Interest Paid	0.00	1.68	0.00	0.00
07/10/2022	Deposit Online 2585621 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
07/10/2022	Deposit Online 2585621 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
13/10/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
13/10/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
21/10/2022	Deposit Online 2632751 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
21/10/2022	Deposit Online 2632751 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
31/10/2022	Interest Paid	0.00	0.00	2.07	2.07
31/10/2022	Interest Paid	0.00	2.07	0.00	0.00
04/11/2022	Deposit Online 2402787 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
04/11/2022	Deposit Online 2402787 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
14/11/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
14/11/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
18/11/2022	Deposit Online 2507631 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
18/11/2022	Deposit Online 2507631 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
30/11/2022	Interest Paid	0.00	0.00	2.01	2.01
30/11/2022	Interest Paid	0.00	2.01	0.00	0.00
02/12/2022	Deposit Online 2621310 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
02/12/2022	Deposit Online 2621310 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
13/12/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
13/12/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
16/12/2022	Deposit Online 2776400 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
16/12/2022	Deposit Online 2776400 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
30/12/2022	Deposit Online 2828765 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
30/12/2022	Deposit Online 2828765 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
30/12/2022	Interest Paid	0.00	0.00	1.98	1.98



Date	Description	Quantity	Debits	Credits	Balance
30/12/2022	Interest Paid	0.00	1.98	0.00	0.00
13/01/2023	Deposit Online 2619620 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
13/01/2023	Deposit Online 2619620 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
13/01/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
13/01/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
27/01/2023	Deposit Online 2621873 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
27/01/2023	Deposit Online 2621873 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
31/01/2023	Interest Paid	0.00	0.00	2.13	2.13
31/01/2023	Interest Paid	0.00	2.13	0.00	0.00
10/02/2023	Deposit Online 2586091 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
10/02/2023	Deposit Online 2586091 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
13/02/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
13/02/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
24/02/2023	Deposit Online 2724454 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
24/02/2023	Deposit Online 2724454 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00



Date	Description	Quantity	Debits	Credits	Balance
28/02/2023	Interest Paid	0.00	0.00	1.85	1.85
28/02/2023	Interest Paid	0.00	1.85	0.00	0.00
10/03/2023	Deposit Online 2752575 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
10/03/2023	Deposit Online 2752575 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
13/03/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
13/03/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
24/03/2023	Deposit Online 2695511 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
24/03/2023	Deposit Online 2695511 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
31/03/2023	Interest Paid	0.00	0.00	2.01	2.01
31/03/2023	Interest Paid	0.00	2.01	0.00	0.00
11/04/2023	Deposit Online 2532032 Tfr Westpac Diy For insurance paym	0.00	0.00	220.00	220.00
11/04/2023	Deposit Online 2532032 Tfr Westpac Diy For insurance paym	0.00	220.00	0.00	0.00
13/04/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
13/04/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
21/04/2023	Deposit Online 2592773 Tfr Westpac Diy For insurance paym	0.00	0.00	250.00	250.00

Date	Description	Quantity	Debits	Credits	Balance
21/04/2023	Deposit Online 2592773 Tfr Westpac Diy For insurance paym	0.00	250.00	0.00	0.00
28/04/2023	Interest Paid	0.00	0.00	1.79	1.79
28/04/2023	Interest Paid	0.00	1.79	0.00	0.00
15/05/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
15/05/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
31/05/2023	Interest Paid	0.00	0.00	1.94	1.94
31/05/2023	Interest Paid	0.00	1.94	0.00	0.00
13/06/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	0.00	490.69	490.69
13/06/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	0.00
30/06/2023	Interest Paid	0.00	0.00	1.33	1.33
30/06/2023	Interest Paid	0.00	1.33	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
<b>Member Entitlement Accounts / Mr Nicholas Tellis / Accumulation</b>					
01/07/2022	Opening Balance	0.00	0.00	0.00	238,859.84
07/07/2022	Contribution Tax Withheld	0.00	82.50	0.00	238,777.34
07/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	239,327.34
13/07/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	238,836.65

Date	Description	Quantity	Debits	Credits	Balance
13/07/2022	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	238,910.25
14/07/2022	Contribution Tax Withheld	0.00	82.50	0.00	238,827.75
14/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	239,377.75
21/07/2022	Contribution Tax Withheld	0.00	82.50	0.00	239,295.25
21/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	550.00	239,845.25
28/07/2022	Contribution Tax Withheld	0.00	90.00	0.00	239,755.25
28/07/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	240,355.25
04/08/2022	Contribution Tax Withheld	0.00	90.00	0.00	240,265.25
04/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	240,865.25
11/08/2022	Contribution Tax Withheld	0.00	90.00	0.00	240,775.25
11/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	241,375.25
15/08/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	240,884.56
15/08/2022	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	240,958.16
18/08/2022	Contribution Tax Withheld	0.00	90.00	0.00	240,868.16
18/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	241,468.16
25/08/2022	Contribution Tax Withheld	0.00	90.00	0.00	241,378.16
25/08/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	241,978.16
08/09/2022	Contribution Tax Withheld	0.00	90.00	0.00	241,888.16
08/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	242,488.16

Date	Description	Quantity	Debits	Credits	Balance
13/09/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	241,997.47
13/09/2022	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	242,071.07
15/09/2022	Contribution Tax Withheld	0.00	90.00	0.00	241,981.07
15/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	242,581.07
23/09/2022	Contribution Tax Withheld	0.00	90.00	0.00	242,491.07
23/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	243,091.07
29/09/2022	Contribution Tax Withheld	0.00	90.00	0.00	243,001.07
29/09/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	243,601.07
06/10/2022	Contribution Tax Withheld	0.00	90.00	0.00	243,511.07
06/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	244,111.07
13/10/2022	Contribution Tax Withheld	0.00	90.00	0.00	244,021.07
13/10/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	243,530.38
13/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	244,130.38
13/10/2022	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	244,203.98
20/10/2022	Contribution Tax Withheld	0.00	90.00	0.00	244,113.98
20/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	244,713.98
27/10/2022	Contribution Tax Withheld	0.00	90.00	0.00	244,623.98
27/10/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	245,223.98
03/11/2022	Contribution Tax Withheld	0.00	90.00	0.00	245,133.98

Date	Description	Quantity	Debits	Credits	Balance
03/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	245,733.98
10/11/2022	Contribution Tax Withheld	0.00	90.00	0.00	245,643.98
10/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	246,243.98
14/11/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	245,753.29
14/11/2022	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	245,826.89
17/11/2022	Contribution Tax Withheld	0.00	90.00	0.00	245,736.89
17/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	246,336.89
24/11/2022	Contribution Tax Withheld	0.00	90.00	0.00	246,246.89
24/11/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	246,846.89
01/12/2022	Contribution Tax Withheld	0.00	90.00	0.00	246,756.89
01/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	247,356.89
08/12/2022	Contribution Tax Withheld	0.00	90.00	0.00	247,266.89
08/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	247,866.89
13/12/2022	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	247,376.20
13/12/2022	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	247,449.80
15/12/2022	Contribution Tax Withheld	0.00	90.00	0.00	247,359.80
15/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	247,959.80
22/12/2022	Contribution Tax Withheld	0.00	90.00	0.00	247,869.80
22/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	248,469.80



Date	Description	Quantity	Debits	Credits	Balance
29/12/2022	Contribution Tax Withheld	0.00	90.00	0.00	248,379.80
29/12/2022	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	248,979.80
05/01/2023	Contribution Tax Withheld	0.00	90.00	0.00	248,889.80
05/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	249,489.80
12/01/2023	Contribution Tax Withheld	0.00	90.00	0.00	249,399.80
12/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	249,999.80
13/01/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	249,509.11
13/01/2023	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	249,582.71
19/01/2023	Contribution Tax Withheld	0.00	90.00	0.00	249,492.71
19/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	250,092.71
27/01/2023	Contribution Tax Withheld	0.00	90.00	0.00	250,002.71
27/01/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	250,602.71
02/02/2023	Contribution Tax Withheld	0.00	90.00	0.00	250,512.71
02/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	251,112.71
09/02/2023	Contribution Tax Withheld	0.00	90.00	0.00	251,022.71
09/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	251,622.71
13/02/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	251,132.02
13/02/2023	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	251,205.62
16/02/2023	Contribution Tax Withheld	0.00	90.00	0.00	251,115.62

Date	Description	Quantity	Debits	Credits	Balance
16/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	251,715.62
23/02/2023	Contribution Tax Withheld	0.00	90.00	0.00	251,625.62
23/02/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	252,225.62
02/03/2023	Contribution Tax Withheld	0.00	90.00	0.00	252,135.62
02/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	252,735.62
09/03/2023	Contribution Tax Withheld	0.00	90.00	0.00	252,645.62
09/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	253,245.62
13/03/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	252,754.93
13/03/2023	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	252,828.53
16/03/2023	Contribution Tax Withheld	0.00	90.00	0.00	252,738.53
16/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	253,338.53
23/03/2023	Contribution Tax Withheld	0.00	90.00	0.00	253,248.53
23/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	253,848.53
30/03/2023	Contribution Tax Withheld	0.00	90.00	0.00	253,758.53
30/03/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	254,358.53
06/04/2023	Contribution Tax Withheld	0.00	90.00	0.00	254,268.53
06/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	600.00	254,868.53
13/04/2023	Contribution Tax Withheld	0.00	99.00	0.00	254,769.53
13/04/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	254,278.84



Date	Description	Quantity	Debits	Credits	Balance
13/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	660.00	254,938.84
13/04/2023	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	255,012.44
20/04/2023	Contribution Tax Withheld	0.00	99.00	0.00	254,913.44
20/04/2023	PYMT NICHOLAS T Weekly super	0.00	0.00	660.00	255,573.44
15/05/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	255,082.75
15/05/2023	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	255,156.35
13/06/2023	Payment By Authority To Zurich Life 5118347 3F	0.00	490.69	0.00	254,665.66
13/06/2023	Tax Effect of Direct Member Expenses	0.00	0.00	73.60	254,739.26
30/06/2023	Income Taxes Allocated	0.00	512.29	0.00	254,226.97
30/06/2023	Investment Profit or Loss	0.00	0.00	48,884.62	303,111.59
30/06/2023	Tax Effect of Direct Member Expenses	0.00	0.00	0.04	303,111.63
30/06/2023	Closing Balance	0.00	0.00	0.00	303,111.63

## Permanent Documents

[OCR\\_NCT Super Fund Deed of Variation \(1\).pdf](#)

[OCR\\_Trust Deed.pdf](#)

# Self-managed superannuation fund annual return **2023**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

NCT Super Fund

**3 Australian business number (ABN) (if applicable)**

**4 Current postal address**

PO Box 230

Suburb/town

Glen Osmond

State/territory

SA

Postcode

5064

**5 Annual return status**

Is this an amendment to the SMSF's 2023 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10702708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No  Yes 

Was Part B of the audit report qualified?

C No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

D No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 035045

Fund account number 434996

Fund account name

NCT RETIREMENT PTY LTD ATF NCT Super Fund

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$  .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	<b>D1</b> \$ <input type="text" value="4597"/> -00	Net foreign income	<b>D</b> \$ <input type="text" value="4597"/> -00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$ -00

plus Assessable personal contributions

**R2** \$ -00

plus **\*\*No-TFN-quoted contributions**

**R3** \$ -00  
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST

**R6** \$ -00

Gross distribution from partnerships **I** \$ -00

\*Unfranked dividend amount **J** \$ -00

\*Franked dividend amount **K** \$ -00

\*Dividend franking credit **L** \$ -00

\*Gross trust distributions **M** \$ -00

**Assessable contributions (R1 plus R2 plus R3 less R6)**

**R** \$ -00

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$ -00

plus \*Net non-arm's length trust distributions

**U2** \$ -00

plus \*Net other non-arm's length income

**U3** \$ -00

\*Other income **S** \$ -00

\*Assessable income due to changed tax status of fund **T** \$ -00

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)**

**U** \$ -00

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$ -00 Loss

Fund's tax file number (TFN)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="5888"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="330"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00
Investment expenses	<b>I1</b> \$ <input type="text" value="0"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00
Management and administration expenses	<b>J1</b> \$ <input type="text" value="1025"/> -00	<b>J2</b> \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00
Other amounts	<b>L1</b> \$ <input type="text" value="0"/> -00 <span style="float: right;">Code <input type="text"/></span>	<b>L2</b> \$ <input type="text" value="0"/> -00 <span style="float: right;">Code <input type="text"/></span>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00	

**TOTAL DEDUCTIONS**  
**N** \$ -00  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$ -00  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss   
**O** \$ -00  
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$ -00  
 (N plus Y)

#This is a mandatory label.



Fund's tax file number (TFN) \*\*\*\*\*

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	<input type="text" value="22097"/>	<b>-00</b>
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	<b>T1</b>	\$	<input type="text" value="3314.55"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset	<b>C1</b>	\$	<input type="text" value="622.73"/>	
Rebates and tax offsets	<b>C2</b>	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	<b>C</b>	\$	<input type="text" value="622.73"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	<input type="text" value="0"/>	
Early stage investor tax offset	<b>D3</b>	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	<b>D</b>	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset	<b>E1</b>	\$	<input type="text" value="0"/>	
No-TFN tax offset	<b>E2</b>	\$	<input type="text"/>	
National rental affordability scheme tax offset	<b>E3</b>	\$	<input type="text"/>	
Exploration credit tax offset	<b>E4</b>	\$	<input type="text"/>	
Refundable tax offsets	<b>E</b>	\$	<input type="text" value="0"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text" value="19"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text"/>
<b>Eligible credits</b>	<b>H \$</b> <input type="text" value="19"/>
	<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="0"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="-688.18"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U \$**  **-00**

Net capital losses carried forward to later income years **V \$**  **-00**

Fund's tax file number (TFN) \*\*\*\*\*

## Section F: Member information

### MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  (Day Month Year)

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  (Day Month Year)  
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses **O** \$   Loss

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$ -00  
 Unlisted trusts **B** \$ -00  
 Insurance policy **C** \$ -00  
 Other managed investments **D** \$ -00

#### 15b Australian direct investments

<b>Limited recourse borrowing arrangements</b>	
Australian residential real property	<b>J1</b> \$ <input type="text" value="0"/> -00
Australian non-residential real property	<b>J2</b> \$ <input type="text" value="0"/> -00
Overseas real property	<b>J3</b> \$ <input type="text" value="0"/> -00
Australian shares	<b>J4</b> \$ <input type="text" value="0"/> -00
Overseas shares	<b>J5</b> \$ <input type="text" value="0"/> -00
Other	<b>J6</b> \$ <input type="text" value="0"/> -00
Property count	<b>J7</b> <input type="text" value="0"/>

Cash and term deposits **E** \$ -00  
 Debt securities **F** \$ -00  
 Loans **G** \$ -00  
 Listed shares **H** \$ -00  
 Unlisted shares **I** \$ -00  
 Limited recourse borrowing arrangements **J** \$ -00  
 Non-residential real property **K** \$ -00  
 Residential real property **L** \$ -00  
 Collectables and personal use assets **M** \$ -00  
 Other assets **O** \$ -00

#### 15c Other investments

Crypto-Currency **N** \$ -00

#### 15d Overseas direct investments

Overseas shares **P** \$ -00  
 Overseas non-residential real property **Q** \$ -00  
 Overseas residential real property **R** \$ -00  
 Overseas managed investments **S** \$ -00  
 Other overseas assets **T** \$ -00

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> <b>U</b> \$ <input type="text" value="303723"/> -00 (Sum of labels <b>A</b> to <b>T</b> )
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#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$ -00

Fund's tax file number (TFN)

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	<b>V2</b> \$ <input type="text" value=""/>	-00		
Other borrowings	<b>V3</b> \$ <input type="text" value=""/>	-00	Borrowings	<b>V</b> \$ <input type="text" value="0"/>
				-00
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)			<b>W</b> \$	<input type="text" value="303111"/>
				-00
Reserve accounts	<b>X</b> \$	<input type="text" value="0"/>		-00
Other liabilities	<b>Y</b> \$	<input type="text" value="612"/>		-00
<b>TOTAL LIABILITIES</b>			<b>Z</b> \$	<input type="text" value="303723"/>
				-00

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

**NCT Super Fund**  
Investment Revaluation as at 30 June 2023

Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value	
<b>Listed Securities Market</b>						
CRYP	Betashares Crypto Innovators ETF (ASX:CRYP)	30 Jun 2023	3.15000	71.00000	223.65	65.32
IVV	Ishares S&P 500 ETF (ASX:IVV)	30 Jun 2023	44.45000	853.00000	37,915.85	6,173.27
MCL	Mighty Craft Limited (ASX:MCL)	30 Jun 2023	0.06600	17,134.00000	1,130.84	(1,781.94)
VAS	Vanguard Australian Shares Index ETF (ASX:VAS)	30 Jun 2023	90.07000	0.00000	0.00	8,568.29
VGS	Vanguard MSCI Index International Shares ETF (ASX:VGS)	30 Jun 2023	106.54000	2,294.00000	244,402.76	34,500.12
<b>Listed Securities Market Total</b>				<b>283,673.10</b>	<b>47,525.06</b>	
<b>Fund Total</b>				<b>283,673.10</b>	<b>47,525.06</b>	



**NCT Super Fund**  
**Investment Income Comparison Report**  
**For the period 1 July 2022 to 30 June 2023**

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data					
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+	
<b>Cash At Bank</b>										
<b>NAB Trade: NAB Trade</b>										
29/07/2022	Interest	0.21	0.00							
31/08/2022	Interest	0.45	0.00							
30/09/2022	Interest	14.26	0.00							
31/10/2022	Interest	10.45	0.00							
30/11/2022	Interest	11.96	0.00							
30/12/2022	Interest	10.21	0.00							
31/01/2023	Interest	9.77	0.00							
28/02/2023	Interest	7.72	0.00							
31/03/2023	Interest	7.26	0.00							
28/04/2023	Interest	5.85	0.00							
31/05/2023	Interest	5.50	0.00							
30/06/2023	Interest	4.46	0.00							
		88.10	0.00							
<b>WBC DIY Working: WBC DIY Savings</b>										
29/07/2022	Interest	0.26	0.00							
31/08/2022	Interest	0.99	0.00							
30/09/2022	Interest	1.68	0.00							
31/10/2022	Interest	2.07	0.00							
30/11/2022	Interest	2.01	0.00							
30/12/2022	Interest	1.98	0.00							
31/01/2023	Interest	2.13	0.00							
28/02/2023	Interest	1.85	0.00							
31/03/2023	Interest	2.01	0.00							
28/04/2023	Interest	1.79	0.00							
31/05/2023	Interest	1.94	0.00							
30/06/2023	Interest	1.33	0.00							
		20.04	0.00							
<b>WBC.BACCT: WBC Bank Account</b>										
29/07/2022	Interest	0.09	0.00							
31/08/2022	Interest	0.72	0.00							
30/09/2022	Interest	0.92	0.00							
31/10/2022	Interest	1.28	0.00							
30/11/2022	Interest	1.38	0.00							
30/12/2022	Interest	1.54	0.00							
31/01/2023	Interest	1.75	0.00							
28/02/2023	Interest	1.69	0.00							
31/03/2023	Interest	2.03	0.00							
28/04/2023	Interest	2.05	0.00							
31/05/2023	Interest	1.91	0.00							
30/06/2023	Interest	1.15	0.00							
		16.51	0.00							
<b>Total</b>		<b>124.65</b>	<b>0.00</b>							

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

**NCT Super Fund**  
**Investment Income Comparison Report**  
**For the period 1 July 2022 to 30 June 2023**

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data				
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+
<b>Total</b>		<b>0.00</b>	<b>0.00</b>					<b>0.00</b>	<b>0.00</b>
<b>Units In Listed Unit Trusts</b>									
<b>IVV: Ishares S&amp;P 500 ETF (ASX:IVV)</b>									
03/10/2022	Distribution	115.84	0.00		48	0	2.4134	115.84	0.00
21/12/2022	Distribution	90.89	0.00		720	0	0.1262	90.89	0.00
03/04/2023	Distribution	104.36	0.00		734	0	0.1422	104.36	0.00
30/06/2023	Distribution	161.39	0.00		853	0	0.1892	161.39	0.00
		<b>472.48</b>	<b>0.00</b>					<b>472.48</b>	<b>0.00</b>
<b>VGS: Vanguard MSCI Index International Shares ETF (ASX:VGS)</b>									
03/10/2022	Distribution	639.19	0.00		1,835	0	0.3483	639.19	0.00
03/01/2023	Distribution	607.54	0.00		2,002	0	0.3035	607.54	0.00
03/04/2023	Distribution	485.20	0.00	*	2,164	0	0.2242	485.19	0.00
30/06/2023	Distribution	2,561.41	0.00		2,294	0	1.1166	2,561.41	0.00
		<b>4,293.34</b>	<b>0.00</b>					<b>4,293.33</b>	<b>0.00</b>
<b>Total</b>		<b>4,765.82</b>	<b>0.00</b>					<b>4,765.81</b>	<b>0.00</b>

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

## NCT Super Fund

### Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2023</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>67,566.34</b>
<b><u>ADD:</u></b>		
Non-Taxable Income		1,441.16
Realised Capital Losses		2,798.64
<b><u>LESS:</u></b>		
Increase in Market Value		47,525.06
Distributed Capital Gains		2,182.30
Rounding		1.78
<b>Taxable Income or Loss</b>		<b><u>22,097.00</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	22,097.00	3,314.55
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u>3,314.55</u></b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b><u>3,314.55</u></b>
<b>Income Tax Expense</b>	<b><u>3,314.55</u></b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>3,314.55</b>
<b><u>LESS:</u></b>	
Withholding Credits	19.00
Foreign Tax Credits	622.73
Income Tax Instalments Paid	3,620.00
<b>Income Tax Payable (Receivable)</b>	<b><u>(947.18)</u></b>

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

**NCT Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2022 to 30 June 2023**

Description	Investment Reference	Date	Tax Return Ref.	Amount
			<b>Section B</b>	
<b>Income</b>				
<b>Net Capital Gain</b>				
Gross Capital Gain - Shares & Units - Listed Trusts	As Per Investment Disposals CGT Report	30 Jun 2023	A	313.00
Gross Capital Gain - Distributed Capital Gains from Trusts	As Per Investment Disposals CGT Report	30 Jun 2023	A	2,182.00
Deferred Capital Gain Realised		30 Jun 2023	A	0.00
Less Capital Losses Applied		30 Jun 2023	A	(2,495.00)
Less Discount		30 Jun 2023	A	0.00
<b>Total Net Capital Gain</b>			<b>A</b>	<b>0.00</b>
<b>Total Gross Rent and Other Leasing &amp; Hiring Income</b>			<b>B</b>	<b>0.00</b>
<b>Gross Interest</b>				
INTEREST	NAB Trade : NAB Trade	29 Jul 2022	C	0.21
INTEREST	NAB Trade : NAB Trade	31 Aug 2022	C	0.45
INTEREST	NAB Trade : NAB Trade	30 Sep 2022	C	14.26
INTEREST	NAB Trade : NAB Trade	31 Oct 2022	C	10.45
INTEREST	NAB Trade : NAB Trade	30 Nov 2022	C	11.96
INTEREST	NAB Trade : NAB Trade	30 Dec 2022	C	10.21
INTEREST	NAB Trade : NAB Trade	31 Jan 2023	C	9.77
INTEREST	NAB Trade : NAB Trade	28 Feb 2023	C	7.72
INTEREST	NAB Trade : NAB Trade	31 Mar 2023	C	7.26
INTEREST	NAB Trade : NAB Trade	28 Apr 2023	C	5.85
INTEREST	NAB Trade : NAB Trade	31 May 2023	C	5.50
INTEREST	NAB Trade : NAB Trade	30 Jun 2023	C	4.46
Interest Paid	WBC DIY Working : WBC DIY Savings	29 Jul 2022	C	0.26
Interest Paid	WBC DIY Working : WBC DIY Savings	31 Aug 2022	C	0.99
Interest Paid	WBC DIY Working : WBC DIY Savings	30 Sep 2022	C	1.68
Interest Paid	WBC DIY Working : WBC DIY Savings	31 Oct 2022	C	2.07
Interest Paid	WBC DIY Working : WBC DIY Savings	30 Nov 2022	C	2.01
Interest Paid	WBC DIY Working : WBC DIY Savings	30 Dec 2022	C	1.98
Interest Paid	WBC DIY Working : WBC DIY Savings	31 Jan 2023	C	2.13
Interest Paid	WBC DIY Working : WBC DIY Savings	28 Feb 2023	C	1.85
Interest Paid	WBC DIY Working : WBC DIY Savings	31 Mar 2023	C	2.01
Interest Paid	WBC DIY Working : WBC DIY Savings	28 Apr 2023	C	1.79
Interest Paid	WBC DIY Working : WBC DIY Savings	31 May 2023	C	1.94
Interest Paid	WBC DIY Working : WBC DIY Savings	30 Jun 2023	C	1.33
INTEREST PAID	WBC.BACCT: WBC Bank Account	29 Jul 2022	C	0.09
INTEREST PAID	WBC.BACCT: WBC Bank Account	31 Aug 2022	C	0.72
INTEREST PAID	WBC.BACCT: WBC Bank Account	30 Sep 2022	C	0.92
INTEREST PAID	WBC.BACCT: WBC Bank Account	31 Oct 2022	C	1.28
INTEREST PAID	WBC.BACCT: WBC Bank Account	30 Nov 2022	C	1.38
INTEREST PAID	WBC.BACCT: WBC Bank Account	30 Dec 2022	C	1.54
INTEREST PAID	WBC.BACCT: WBC Bank Account	31 Jan 2023	C	1.75

**NCT Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2022 to 30 June 2023**

Description	Investment Reference	Date	Tax Return Ref.	Amount
INTEREST PAID	WBC.BACCT: WBC Bank Account	28 Feb 2023	C	1.69
INTEREST PAID	WBC.BACCT: WBC Bank Account	31 Mar 2023	C	2.03
INTEREST PAID	WBC.BACCT: WBC Bank Account	28 Apr 2023	C	2.05
INTEREST PAID	WBC.BACCT: WBC Bank Account	31 May 2023	C	1.91
INTEREST PAID	WBC.BACCT: WBC Bank Account	30 Jun 2023	C	1.15
<i>Less Rounding</i>			C	(0.65)
<b>Total Gross Interest</b>			<b>C</b>	<b>124.00</b>
<b>Total Forestry Managed Investment Scheme Income</b>			<b>X</b>	<b>0.00</b>
<b>Net Foreign Income</b>				
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	03 Oct 2022	D	121.02
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	21 Dec 2022	D	94.95
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	03 Apr 2023	D	109.03
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	30 Jun 2023	D	168.61
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Oct 2022	D	611.02
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Jan 2023	D	580.77
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Apr 2023	D	463.82
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	30 Jun 2023	D	2,448.54
<i>Less Rounding</i>			D	(0.76)
<b>Total Net Foreign Income</b>			<b>D</b>	<b>4,597.00</b>
<b>Total Australian Franking Credits from a New Zealand Company</b>			<b>E</b>	<b>0.00</b>
<b>Total Transfers from Foreign Funds</b>			<b>F</b>	<b>0.00</b>
<b>Total Gross Payments where ABN not quoted</b>			<b>H</b>	<b>0.00</b>
<b>Total Gross Distribution from Partnerships</b>			<b>I</b>	<b>0.00</b>
<b>Total Unfranked Dividend Amount</b>			<b>J</b>	<b>0.00</b>
<b>Total Franked Dividend Amount</b>			<b>K</b>	<b>0.00</b>
<b>Total Dividend Franking Credit</b>			<b>L</b>	<b>0.00</b>
<b>Gross Trust Distributions</b>				
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	03 Oct 2022	M	(115.83)
IVV AUD DRP	IVV: Ishares S&P 500 ETF	03 Oct 2022	M	115.84
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	21 Dec 2022	M	(90.88)
IVV AUD DRP	IVV: Ishares S&P 500 ETF	21 Dec 2022	M	90.89
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	03 Apr 2023	M	(104.34)
IVV AUD DRP	IVV: Ishares S&P 500 ETF	03 Apr 2023	M	104.36
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	30 Jun 2023	M	(161.37)
IVV AUD DRP	IVV: Ishares S&P 500 ETF	30 Jun 2023	M	161.39
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Oct 2022	M	(631.80)
VGS AUD DRP	VGS: Vanguard MSCI Index International Shares ETF	03 Oct 2022	M	639.19
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Jan 2023	M	(600.53)
VGS AUD DRP	VGS: Vanguard MSCI Index International Shares ETF	03 Jan 2023	M	607.54
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Apr 2023	M	(479.60)
VGS AUD DRP	VGS: Vanguard MSCI Index International Shares ETF	03 Apr 2023	M	485.20

**NCT Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2022 to 30 June 2023**

Description	Investment Reference	Date	Tax Return Ref.	Amount	
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	30 Jun 2023	M	(2,531.82)	
VGS AUD DRP	VGS: Vanguard MSCI Index International Shares ETF	30 Jun 2023	M	2,561.41	
<i>Less Rounding</i>			M	(0.65)	
<b>Total Gross Trust Distributions</b>			<b>M</b>	<b>49.00</b>	
<b>Assessable Employer Contributions</b>					
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	07 Jul 2022	R1	550.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	14 Jul 2022	R1	550.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	21 Jul 2022	R1	550.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	28 Jul 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	04 Aug 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	11 Aug 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	18 Aug 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	25 Aug 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	08 Sep 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	15 Sep 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	23 Sep 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	29 Sep 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	06 Oct 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	13 Oct 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	20 Oct 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	27 Oct 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	03 Nov 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	10 Nov 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	17 Nov 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	24 Nov 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	01 Dec 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	08 Dec 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	15 Dec 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	22 Dec 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	29 Dec 2022	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	05 Jan 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	12 Jan 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	19 Jan 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	27 Jan 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	02 Feb 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	09 Feb 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	16 Feb 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	23 Feb 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	02 Mar 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	09 Mar 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	16 Mar 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	23 Mar 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	30 Mar 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	06 Apr 2023	R1	600.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	13 Apr 2023	R1	660.00
PYMT NICHOLAS T	Weekly super	1: Nicholas Tellis	20 Apr 2023	R1	660.00

**NCT Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2022 to 30 June 2023**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Total Assessable Employer Contributions</b>			<b>R1</b>	<b>24,570.00</b>
<b>Total Assessable Personal Contributions</b>			<b>R2</b>	<b>0.00</b>
<b>Total No-TFN quoted contributions</b>			<b>R3</b>	<b>0.00</b>
<b>Total Transfer of Liability to life insurance company or PST</b>			<b>R6</b>	<b>0.00</b>
<b>Total Assessable Contributions</b>			<b>R</b>	<b>24,570.00</b>
<b>Total Other Income</b>			<b>S</b>	<b>0.00</b>
<b>Total Assessable Income Due to Changed Tax Status of Fund</b>			<b>T</b>	<b>0.00</b>
<b>Total Net Non-arm's Length Income</b>			<b>U</b>	<b>0.00</b>
<b>Total Exempt Current Pension Income</b>			<b>Y</b>	<b>0.00</b>
<b>Total Assessable Income</b>				<b>29,340.00</b>
<b><u>Deductions</u></b>			<b><u>Section C</u></b>	
<b>Total Interest Expenses within Australia</b>			<b>A</b>	<b>0.00</b>
<b>Total Interest Expenses Overseas</b>			<b>B</b>	<b>0.00</b>
<b>Total Capital Works Deductions</b>			<b>D</b>	<b>0.00</b>
<b>Total Deduction for Decline in Value of Depreciating Assets</b>			<b>E</b>	<b>0.00</b>
<b>Death or Disability Premiums</b>				
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Jul 2022	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	15 Aug 2022	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Sep 2022	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Oct 2022	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	14 Nov 2022	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Dec 2022	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Jan 2023	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Feb 2023	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Mar 2023	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Apr 2023	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	15 May 2023	F	490.69
Payment By Authority To Zurich Life 5118347 3F	1: Nicholas Tellis	13 Jun 2023	F	490.69
<i>Less Rounding</i>			F	(0.28)
<b>Total Death or Disability Premiums</b>			<b>F</b>	<b>5,888.00</b>
<b>Total Death Benefit Increase</b>			<b>G</b>	<b>0.00</b>
<b>Approved Auditor Fee</b>				
Smsf Australia		15 Jun 2023	H	330.00
<b>Total Approved Auditor Fee</b>			<b>H</b>	<b>330.00</b>
<b>Total Investment Expenses</b>			<b>I</b>	<b>0.00</b>
<b>Management and Administration Expenses</b>				
Smsf Australia		15 Jun 2023	J	1,025.00
<b>Total Management and Administration Expenses</b>			<b>J</b>	<b>1,025.00</b>
<b>Total Forestry Managed Investment Scheme Deduction</b>			<b>U</b>	<b>0.00</b>



**NCT Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2022 to 30 June 2023**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Total Other Deductions</b>			<b>L</b>	<b>0.00</b>
<b>Tax Losses Deducted</b>				
Tax Losses Brought Forward		30 Jun 2023	M	0.00
Less Net Exempt Income		30 Jun 2023	M	0.00
<b>Total Tax Losses Deducted</b>			<b>M</b>	<b>0.00</b>
<b>Total Deductions</b>				<b>7,243.00</b>
<b>Taxable Income or Loss</b>		(V - N)	<b>O</b>	<b>22,097.00</b>

**Income Tax Calculation Statement**

**Section D**

**Gross Tax**

Gross Tax @ 15% for Concessional Income		30 Jun 2023	T1	3,314.55
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2023	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2023	J	0.00
<b>Total Gross Tax</b>				<b>3,314.55</b>

**Credit: Foreign Tax Income Offset**

Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	03 Oct 2022	C1	18.19
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	21 Dec 2022	C1	14.27
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	03 Apr 2023	C1	16.39
Distribution - Tax Statement	IVV: Ishares S&P 500 ETF	30 Jun 2023	C1	25.34
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Oct 2022	C1	81.67
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Jan 2023	C1	77.62
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	03 Apr 2023	C1	61.99
Distribution - Tax Statement	VGS: Vanguard MSCI Index International Shares ETF	30 Jun 2023	C1	327.26

**Total Credit: Foreign Tax Income Offset**

**C1** **622.73**

**Total Credit: Rebates and Tax Offset**

**C2** **0.00**

**Rebates and Offsets**

**C** **622.73**

**SUBTOTAL**

**2,691.82**

**Total Credit: Refundable Franking Credits**

**E1** **0.00**

**Total Credit: No-TFN Tax Offset**

**E2** **0.00**

**Total Credit: Refundable National Rental Affordability Scheme Tax Offset**

**E3** **0.00**

**Total Credit: Interest on Early Payments**

**H1** **0.00**

**Total Credit: Foreign Resident Withholding**

**H2** **0.00**

**Credit: ABN/TFN Not Quoted (Non-Individual)**

INTEREST	NAB Trade : NAB Trade	30 Sep 2022	H3	6.00
INTEREST	NAB Trade : NAB Trade	31 Oct 2022	H3	4.00
INTEREST	NAB Trade : NAB Trade	30 Nov 2022	H3	5.00
INTEREST	NAB Trade : NAB Trade	30 Dec 2022	H3	4.00

**Total Credit: ABN/TFN Not Quoted (Non-Individual)**

**H3** **19.00**

**Total Credit: Interest on No-TFN Tax Offset**

**H6** **0.00**

**NCT Super Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2022 to 30 June 2023**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Total Eligible Credits</b>				<b>19.00</b>
<b>Net Tax Payable</b>				<b>2,672.82</b>
<b>PAYG Instalments Raised</b>				
Fund Activity Statement		30 Sep 2022	K	905.00
Fund Activity Statement		31 Dec 2022	K	905.00
Fund Activity Statement		31 Mar 2023	K	905.00
BPAY TAX OFFICE		30 Jun 2023	K	905.00
<b>Total PAYG Instalments Raised</b>			<b>K</b>	<b>3,620.00</b>
<b>Total Supervisory Levy</b>			<b>L</b>	<b>259.00</b>
<b>Total Supervisory Levy Adjustment for Wound Up Funds</b>			<b>M</b>	<b>0.00</b>
<b>Total Supervisory Levy Adjustment for New Funds</b>			<b>N</b>	<b>0.00</b>
<b>Total Amount Due / (Refundable)</b>				<b>(688.18)</b>

## NCT Super Fund

### Members Summary Report - For the period 1/07/2022 to 30/06/2023

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
<b>Mr Nicholas Tellis</b>											
47A Dunrobin Road Hove SA 5048											
Accumulation <b>Accumulation</b>	238,859.84	24,570.00	0.00	48,884.62	0.00	(3,314.55)	0.00	(5,888.28)	0.00	0.00	303,111.63
	238,859.84	24,570.00	0.00	48,884.62	0.00	(3,314.55)	0.00	(5,888.28)	0.00	0.00	303,111.63
	238,859.84	24,570.00	0.00	48,884.62	0.00	(3,314.55)	0.00	(5,888.28)	0.00	0.00	303,111.63

**NCT Super Fund**  
**Investment Summary as at 30 June 2023**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
NAB Trade				13,682.96	13,682.96			4.57%
WBC Bank Account				691.56	691.56			0.23%
WBC DIY Savings				1,415.26	1,415.26			0.47%
				<b>15,789.78</b>	<b>15,789.78</b>			<b>5.27%</b>
<b><u>Listed Securities Market</u></b>								
Betashares Crypto Innovators ETF (ASX:CRYP)	71.00000	12.5262	3.1500	889.36	223.65	(665.71)	(74.85)%	0.07%
Ishares S&P 500 ETF (ASX:IVV)	853.00000	35.2155	44.4500	30,038.78	37,915.85	7,877.07	26.22%	12.66%
Mighty Craft Limited (ASX:MCL)	17,134.00000	0.3342	0.0660	5,726.47	1,130.84	(4,595.63)	(80.25)%	0.38%
Vanguard MSCI Index International Shares ETF (ASX:VGS)	2,294.00000	90.5737	106.5400	207,776.15	244,402.76	36,626.61	17.63%	81.61%
				<b>244,430.76</b>	<b>283,673.10</b>	<b>39,242.34</b>	<b>16.05%</b>	<b>94.73%</b>
				<b>260,220.54</b>	<b>299,462.88</b>	<b>39,242.34</b>	<b>15.08%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**NCT Super Fund**  
**Investment Income Summary**  
**For the period 1 July 2022 to 30 June 2023**

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
<b><u>Bank</u></b>													
NAB Trade													
69.10	0.00	0.00	19.00	0.00	0.00	0.00	0.00	0.00	88.10	0.00	0.00	0.00	0.00
WBC Bank Account													
16.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.51	0.00	0.00	0.00	0.00
WBC DIY Savings													
20.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.04	0.00	0.00	0.00	0.00
<b>105.65</b>	<b>0.00</b>	<b>0.00</b>	<b>19.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>124.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b><u>Listed Securities Market</u></b>													
Ishares S&P 500 ETF (ASX:IVV)													
472.48	0.00	74.19	0.00	0.00	0.00	0.00	53.00	0.00	493.67	0.00	26.50	0.00	26.50
Vanguard MSCI Index International Shares ETF (ASX:VGS)													
4,293.34	0.00	548.54	0.00	0.00	(1,441.16)	0.00	2,129.30	0.00	4,153.74	0.00	1,064.65	0.00	1,064.65
<b>4,765.82</b>	<b>0.00</b>	<b>622.73</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,441.16)</b>	<b>0.00</b>	<b>2,182.30</b>	<b>0.00</b>	<b>4,647.41</b>	<b>0.00</b>	<b>1,091.15</b>	<b>0.00</b>	<b>1,091.15</b>
<b>4,871.47</b>	<b>0.00</b>	<b>622.73</b>	<b>19.00</b>	<b>0.00</b>	<b>(1,441.16)</b>	<b>0.00</b>	<b>2,182.30</b>	<b>0.00</b>	<b>4,772.06</b>	<b>0.00</b>	<b>1,091.15</b>	<b>0.00</b>	<b>1,091.15</b>

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

**NCT Super Fund**  
**Distribution Reconciliation Report**  
**For the period 1 July 2022 to 30 June 2023**

Net Distribution	Australian Income			Other Non-Assessable Amounts			Foreign Income		Capital Gains				AMIT	Gross Distribution		
	NPP Income	Franking Credits	Withholding Tax	Tax Exempt	Tax Free	Tax Deferred	Capital Returns	Assesable Amounts	Foreign Tax Credits	Discounted Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Net Cost Base Increase/ (Decrease)	Accounting	Tax
<b>Listed Securities Market</b>																
Ishares S&P 500 ETF (ASX:IVV)																
472.48	0.06	0.00	0.00	0.00	0.00	0.00	0.00	419.42	74.19	26.50	26.50	0.00	0.00	0.00	546.67	0.06
Vanguard MSCI Index International Shares ETF (ASX:VGS)																
4,293.34	49.59	0.00	0.00	(1,441.16)	0.00	0.00	0.00	3,555.61	548.54	1,064.65	1,064.65	0.00	0.00	1,441.16	4,841.88	49.59
<b>4,765.82</b>	<b>49.65</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,441.16)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,975.03</b>	<b>622.73</b>	<b>1,091.15</b>	<b>1,091.15</b>	<b>0.00</b>	<b>0.00</b>	<b>1,441.16</b>	<b>5,388.55</b>	<b>49.65</b>
<b>4,765.82</b>	<b>49.65</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,441.16)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,975.03</b>	<b>622.73</b>	<b>1,091.15</b>	<b>1,091.15</b>	<b>0.00</b>	<b>0.00</b>	<b>1,441.16</b>	<b>5,388.55</b>	<b>49.65</b>

**Reconciliation**

	Australian Income		Other Non-Assessable Amounts			Foreign Income		Capital Gains				Gross Distribution	
	NPP Income	Franking Credits	Tax Exempt	Tax Free	Tax Deferred	Assesable Amounts	Foreign Tax Credits	Disc. Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Accounting	Tax
Gross Accounting Distribution	49.65	-	(1,441.16)	-	-	3,975.03	622.73	1,091.15	1,091.15	-	-	5,388.55	-
Gross Tax Distribution	49.65	-	-	-	-	-	-	-	-	-	-	-	49.65
Net Foreign Income	-	-	-	-	-	3,975.03	622.73	-	-	-	-	-	4,597.76
Net Distributed Capital Gain	-	-	-	-	-	-	-	2,182.30	N/A	-	-	-	2,182.30



**NCT Super Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2022 to 30 June 2023**

		Accounting Treatment				Taxation Treatment							
		Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<b><u>Listed Securities Market</u></b>													
<b>Ishares S&amp;P 500 ETF (ASX:IVV)</b>													
03/10/2022	Dist	0.00	0.00		0.00					12.99			
21/12/2022	Dist	0.00	0.00		0.00					10.20			
03/04/2023	Dist	0.00	0.00		0.00					11.71			
30/06/2023	Dist	0.00	0.00		0.00					18.10			
		0.00	0.00		0.00					53.00		0.00	
<b>Vanguard Australian Shares Index ETF (ASX:VAS)</b>													
31/08/2022	Sale	1,849.00	160,698.12		163,496.76	(2,798.64)	4,640.65	159,265.19			313.27		3,520.99
		1,849.00	160,698.12		163,496.76	(2,798.64)	4,640.65	159,265.19			313.27	0.00	3,520.99
<b>Vanguard MSCI Index International Shares ETF (ASX:VGS)</b>													
03/10/2022	Dist	0.00	0.00		0.00					317.01			
03/01/2023	Dist	0.00	0.00		0.00					301.31			
03/04/2023	Dist	0.00	0.00		0.00					240.64			
30/06/2023	Dist	0.00	0.00		0.00					1,270.34			
		0.00	0.00		0.00					2,129.30		0.00	
<b>Listed Securities Market Total</b>			160,698.12		163,496.76	(2,798.64)	4,640.65	159,265.19		2,182.30	313.27	0.00	3,520.99
<b>Grand Total</b>			<b>160,698.12</b>		<b>163,496.76</b>	<b>(2,798.64)</b>	<b>4,640.65</b>	<b>159,265.19</b>		<b>2,182.30</b>	<b>313.27</b>	<b>0.00</b>	<b>3,520.99</b>

\* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.



**NCT Super Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2022 to 30 June 2023**

**Capital Gains Tax Return Summary**

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
<b>Current Year Capital Gains</b>						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	313.00	0.00	313.00	3,520.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	2,182.00	0.00	0.00	2,182.00	0.00
	0.00	2,182.00	313.00	0.00	2,495.00	3,520.00
<b>Capital Losses Applied</b>						
Current Year	0.00	2,182.00	313.00	0.00	2,495.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	0.00	2,182.00	313.00	0.00	2,495.00	
<b>Net Capital Gains</b>						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	

**NCT Super Fund**  
(ABN: 39 949 313 288)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 47A Dunrobin Road Hove, SA 5048
Member Number: 1	Date of Birth: 7 October 1975
Mr Nicholas Christopher Tellis	Date Joined Fund: 5 February 2015
	Eligible Service Date: 5 February 2015
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit as at 1 Jul 2022</b>	
Accumulation	238,859.84
<b>Total as at 1 Jul 2022</b>	<b>238,859.84</b>

<b>Withdrawal Benefit as at 30 Jun 2023</b>	
Accumulation	303,111.63
<b>Total as at 30 Jun 2023</b>	<b>303,111.63</b>

**Your Tax Components**

Tax Free	37,662.31
Taxable - Taxed	265,449.32
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	303,111.63
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

	Balance	Insurance	Total Benefit
On Death	303,111.63	3,166,925.00	3,470,036.63
On TPD	303,111.63	1,900,155.00	2,203,266.63
Salary Cont		-	

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**

phone 0882672000 | email drnicktellis@gmail.com  
mail NCT Super Fund, PO BOX 108, Glenelg SA 5045

**NCT Super Fund**  
 (ABN: 39 949 313 288)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 47A Dunrobin Road Hove, SA 5048
Member Number: 1	Date of Birth: 7 October 1975
Mr Nicholas Christopher Tellis	Date Joined Fund: 5 February 2015
Accumulation Account	Eligible Service Date: 5 February 2015
Accumulation	Tax File Number Held: Yes
	Account Start Date: 5 February 2015

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	<b>238,859.84</b>
<i>Increases to your account:</i>	
Employer Contributions	24,570.00
Share Of Net Fund Income	48,884.62
Tax Effect Of Direct Member Expenses	883.24
<b>Total Increases</b>	<b>74,337.86</b>
<i>Decreases to your account:</i>	
Contributions Tax	3,685.50
Member Insurance Premiums	5,888.28
Tax on Net Fund Income	512.29
<b>Total Decreases</b>	<b>10,086.07</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>303,111.63</b>

Your Tax Components		
Tax Free	12.4252 %	37,662.31
Taxable - Taxed		265,449.32
Taxable - Untaxed		-

Your Preservation Components	
Preserved	303,111.63
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	303,111.63	3,166,925.00	3,470,036.63
On TPD	303,111.63	1,900,155.00	2,203,266.63
Salary Cont		-	

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**

phone 0882672000 | email drnicktellis@gmail.com  
 mail NCT Super Fund, PO BOX 108, Glenelg SA 5045



**Trustee**

The Trustee of the Fund is as follows:

NCT RETIREMENT PTY LTD

The directors of the Trustee company are:

Nicholas Tellis

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Nicholas Tellis  
Director - NCT RETIREMENT PTY LTD

Statement Date: 30 June 2023

**For Enquiries:**  
phone 0882672000 | email drnicktellis@gmail.com  
mail NCT Super Fund, PO BOX 108, Glenelg SA 5045

**NCT Super Fund**  
**Contribution Caps**  
**For the Period From 1 July 2022 to 30 June 2023**

**Mr Nicholas Tellis**

**Date of Birth:** 07 Oct 1975  
**Age:** 47 (at 30/06/2023)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Prior Year Contributions** **Non-Concessional**  
 Contributions for the previous 2 years are not confirmed  
 3-year cap in effect from previous years Unknown  
 Total non-concessional contributions in previous 2 years Unknown

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	37,050.00	0.00
Contributions made (to this fund)	3	24,570.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		24,570.00	0.00
Amount above caps	4	0.00	0.00
Available		39,980.00	110,000.00

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	Employer	24,570.00
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	<b>Contributions as allocated</b>	<b>24,570.00</b>
<b>NonConcessional</b>	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	<b>Contributions as allocated</b>	<b>0.00</b>
<b>Other</b>	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	<b>Total Other contributions</b>	<b>0.00</b>

**Transactions**

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
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**NCT Super Fund**  
**Contribution Caps**  
**For the Period From 1 July 2022 to 30 June 2023**

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**Mr Nicholas Tellis**

07/07/2022	Employer Mandated	550.00	manual
14/07/2022	Employer Mandated	550.00	manual
21/07/2022	Employer Mandated	550.00	manual
28/07/2022	Employer Mandated	600.00	manual
04/08/2022	Employer Mandated	600.00	manual
11/08/2022	Employer Mandated	600.00	manual
18/08/2022	Employer Mandated	600.00	manual
25/08/2022	Employer Mandated	600.00	manual
08/09/2022	Employer Mandated	600.00	manual
15/09/2022	Employer Mandated	600.00	manual
23/09/2022	Employer Mandated	600.00	manual
29/09/2022	Employer Mandated	600.00	manual
06/10/2022	Employer Mandated	600.00	manual
13/10/2022	Employer Mandated	600.00	manual
20/10/2022	Employer Mandated	600.00	manual
27/10/2022	Employer Mandated	600.00	manual
03/11/2022	Employer Mandated	600.00	manual
10/11/2022	Employer Mandated	600.00	manual
17/11/2022	Employer Mandated	600.00	manual
24/11/2022	Employer Mandated	600.00	manual
01/12/2022	Employer Mandated	600.00	manual
08/12/2022	Employer Mandated	600.00	manual
15/12/2022	Employer Mandated	600.00	manual
22/12/2022	Employer Mandated	600.00	manual
29/12/2022	Employer Mandated	600.00	manual
05/01/2023	Employer Mandated	600.00	manual
12/01/2023	Employer Mandated	600.00	manual
19/01/2023	Employer Mandated	600.00	manual
27/01/2023	Employer Mandated	600.00	manual
02/02/2023	Employer Mandated	600.00	manual
09/02/2023	Employer Mandated	600.00	manual
16/02/2023	Employer Mandated	600.00	manual
23/02/2023	Employer Mandated	600.00	manual
02/03/2023	Employer Mandated	600.00	manual
09/03/2023	Employer Mandated	600.00	manual
16/03/2023	Employer Mandated	600.00	manual
23/03/2023	Employer Mandated	600.00	manual
30/03/2023	Employer Mandated	600.00	manual
06/04/2023	Employer Mandated	600.00	manual
13/04/2023	Employer Mandated	660.00	manual
20/04/2023	Employer Mandated	660.00	manual
<b>Totals:</b>		<b>24,570.00</b>	

**NCT Super Fund**  
**Investment Movement Summary**  
**For the period 1 July 2022 to 30 June 2023**

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<b><i>Bank</i></b>										
NAB Trade		943.25		180,624.17		167,884.46	0.00		13,682.96	13,682.96
WBC Bank Account		2,255.05		29,075.51		30,639.00	0.00		691.56	691.56
WBC DIY Savings		2,413.50		4,890.04		5,888.28	0.00		1,415.26	1,415.26
		<u>5,611.80</u>		<u>214,589.72</u>		<u>204,411.74</u>	<u>0.00</u>		<u>15,789.78</u>	<u>15,789.78</u>
<b><i>Listed Securities Market</i></b>										
Betashares Crypto Innovators ETF (ASX:CRYP)	71.00	889.36	0.00	0.00	0.00	0.00	0.00	71.00	889.36	223.65
Ishares S&P 500 ETF (ASX:IVV)	48.00	24,740.84	805.00	5,297.94	0.00	0.00	0.00	853.00	30,038.78	37,915.85
Mighty Craft Limited (ASX:MCL)	17,134.00	5,726.47	0.00	0.00	0.00	0.00	0.00	17,134.00	5,726.47	1,130.84
Vanguard Australian Shares Index ETF (ASX:VAS)	1,750.00	155,130.79	99.00	8,365.99	1,849.00	160,698.14	(2,798.64)	0.00	0.00	0.00
Vanguard MSCI Index International Shares ETF (ASX:VGS)	610.00	51,925.61	1,684.00	155,850.54	0.00	0.00	0.00	2,294.00	207,776.15	244,402.76
		<u>238,413.07</u>		<u>169,514.47</u>		<u>160,698.14</u>	<u>(2,798.64)</u>		<u>244,430.76</u>	<u>283,673.10</u>
<b>Fund Total</b>		<u><b>244,024.87</b></u>		<u><b>384,104.19</b></u>		<u><b>365,109.88</b></u>	<u><b>(2,798.64)</b></u>		<u><b>260,220.54</b></u>	<u><b>299,462.88</b></u>



# Statement


NCT SUPERANNUATION FUND  
 PO BOX 108  
 GLENELG SA 5045

Statement period:  
 01/07/2022 to 31/12/2022  
 Statement number:  
 11

## YOU ASKED. WE LISTENED.

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## Your accounts

Your nabtrade cash products summary	
NCT Superannuation Fund 083-052 303137291 (as at 31/12/2022)	\$50,360.52 CR

## NCT Superannuation Fund

083-052 303137291

Account details	
 <b>Billers Code : 102426</b> <b>Ref : 3052303137291</b>	<b>Telephone &amp; Internet Banking — BPAY®</b> Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: <a href="https://www.bpay.com.au">www.bpay.com.au</a>
	<b>BSB</b> <span style="float: right;"><b>083-052</b></span>
	<b>Account number</b> <span style="float: right;"><b>303137291</b></span>
<b>Interest rate as at 31/12/2022</b> <span style="float: right;"><b>0.25% P.A.</b></span>	

Account balance summary	
<b>Opening balance</b>	<b>\$943.25 CR</b>
Total credits	\$172,933.61
Total debits	\$123,516.34
<b>Closing balance</b>	<b>\$50,360.52 CR</b>

Transaction details				
Date	Details	Debits	Credits	Balance
01/07/2022	Balance brought forward			\$943.25 CR
01/07/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$1,393.25 CR
08/07/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$1,843.25 CR
15/07/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$2,293.25 CR

## NCT Superannuation Fund (continued)

Transaction details (continued)				
Date	Details	Debits	Credits	Balance
15/07/2022	Please note from 15/07/2022 the interest rate on your account is 0.15%p.a.			\$2,293.25 CR
22/07/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$2,743.25 CR
29/07/2022	INTEREST		\$0.21	\$2,743.46 CR
29/07/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$3,193.46 CR
05/08/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$500.00	\$3,693.46 CR
12/08/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$4,143.46 CR
19/08/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$4,593.46 CR
24/08/2022	BUY VAS.ASX 52 AUD 87.94 116684472 NT1944166-002	\$4,587.83		\$5.63 CR
26/08/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$455.63 CR
31/08/2022	INTEREST		\$0.45	\$456.08 CR
02/09/2022	SELL VAS.ASX 1849 AUD 87 117192587 NT1944166-002		\$160,686.05	\$161,142.13 CR
02/09/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$161,592.13 CR
02/09/2022	Please note from 02/09/2022 the interest rate on your account is 0.25%p.a.			\$161,592.13 CR
07/09/2022	BUY VGS.ASX 893 AUD 91.18 117412193 NT1944166-002	\$81,513.30		\$80,078.83 CR
07/09/2022	Please note from 07/09/2022 the interest rate on your account is 0.15%p.a.			\$80,078.83 CR
09/09/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$80,528.83 CR
16/09/2022	BUY VGS.ASX 216 AUD 92.49 117848471 NT1944166-002	\$19,997.79		\$60,531.04 CR
16/09/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$60,981.04 CR
16/09/2022	Please note from 16/09/2022 the interest rate on your account is 0.25%p.a.			\$60,981.04 CR
23/09/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$61,431.04 CR
28/09/2022	BUY VGS.ASX 112 AUD 88.84 118371671 NT1944166-002	\$9,970.03		\$51,461.01 CR
30/09/2022	INTEREST		\$14.26	\$51,475.27 CR
30/09/2022	RESIDENT WITHHOLDING TAX	\$6.00		\$51,469.27 CR
30/09/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$51,919.27 CR
07/10/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$52,369.27 CR
14/10/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$52,819.27 CR
18/10/2022	FUNDS TRANSFER - VAS PAYMENT 22OCT/00800463		\$0.02	\$52,819.29 CR
21/10/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$53,269.29 CR
28/10/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$53,719.29 CR
31/10/2022	INTEREST		\$10.45	\$53,729.74 CR
31/10/2022	RESIDENT WITHHOLDING TAX	\$4.00		\$53,725.74 CR
04/11/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$54,175.74 CR
11/11/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$54,625.74 CR
18/11/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$55,075.74 CR
25/11/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$55,525.74 CR
30/11/2022	INTEREST		\$11.96	\$55,537.70 CR
30/11/2022	RESIDENT WITHHOLDING TAX	\$5.00		\$55,532.70 CR
02/12/2022	BUY VGS.ASX 78 AUD 94.98 121420882 NT1944166-002	\$7,428.39		\$48,104.31 CR

## NCT Superannuation Fund (continued)

Transaction details (continued)				
Date	Details	Debits	Credits	Balance
02/12/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$48,554.31 CR
09/12/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$49,004.31 CR
16/12/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$49,454.31 CR
23/12/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$49,904.31 CR
30/12/2022	INTEREST		\$10.21	\$49,914.52 CR
30/12/2022	RESIDENT WITHHOLDING TAX	\$4.00		\$49,910.52 CR
30/12/2022	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$50,360.52 CR
31/12/2022	Closing Balance			\$50,360.52 CR

Please check all entries and report apparent errors or possible unauthorised transactions immediately. NAB may subsequently adjust debits or credits, which may result in a change to your account balance to accurately reflect the obligations between us. For information on resolving problems or disputes call 13 13 80. Please retain this statement for tax purposes.

# Statement

NCT SUPERANNUATION FUND  
 PO BOX 108  
 GLENELG SA 5045

Statement period:  
 01/01/2023 to 30/06/2023  
 Statement number:  
 12

## YOU ASKED. WE LISTENED.

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### Your accounts


#### Your nabtrade cash products summary

NCT Superannuation Fund 083-052 303137291 (as at 30/06/2023)	\$13,682.96 CR
NCT Superannuation Fund NT1944166-005 (as at 30/06/2023)	\$0.00 CR

### NCT Superannuation Fund

083-052 303137291

#### Account details

 <b>Billers Code : 102426</b> <b>Ref : 3052303137291</b>	<b>Telephone &amp; Internet Banking — BPAY®</b> Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: <a href="https://www.bpay.com.au">www.bpay.com.au</a>	<b>BSB</b> 083-052
		<b>Account number</b> 303137291
		<b>Interest rate as at 30/06/2023</b> 0.50% P.A.

#### Account balance summary

Opening balance	\$50,360.52 CR
Total credits	\$7,690.56
Total debits	\$44,368.12
Closing balance	\$13,682.96 CR

#### Transaction details

Date	Details	Debits	Credits	Balance
01/01/2023	Balance brought forward			\$50,360.52 CR
03/01/2023	BUY VGS.ASX 82 AUD 91.2 122502198 NT1944166-002	\$7,498.35		\$42,862.17 CR
06/01/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$43,312.17 CR
13/01/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$43,762.17 CR

## NCT Superannuation Fund (continued)

Transaction details (continued)				
Date	Details	Debits	Credits	Balance
20/01/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$44,212.17 CR
27/01/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$44,662.17 CR
31/01/2023	INTEREST		\$9.77	\$44,671.94 CR
03/02/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$45,121.94 CR
08/02/2023	BUY VGS.ASX 77 AUD 96.7 124019188 NT1944166-002	\$7,465.85		\$37,656.09 CR
10/02/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$38,106.09 CR
17/02/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$38,556.09 CR
24/02/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$39,006.09 CR
28/02/2023	INTEREST		\$7.72	\$39,013.81 CR
03/03/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$39,463.81 CR
06/03/2023	BUY VGS.ASX 78 AUD 95.65 125133294 NT1944166-002	\$7,480.65		\$31,983.16 CR
10/03/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$32,433.16 CR
17/03/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$32,883.16 CR
24/03/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$33,333.16 CR
31/03/2023	INTEREST		\$7.26	\$33,340.42 CR
31/03/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$33,790.42 CR
06/04/2023	BUY VGS.ASX 50 AUD 98.68 126563483 NT1944166-002	\$4,948.95		\$28,841.47 CR
11/04/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$29,291.47 CR
14/04/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$29,741.47 CR
21/04/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$30,191.47 CR
28/04/2023	INTEREST		\$5.85	\$30,197.32 CR
28/04/2023	FUNDS TRANSFER - NCT RETIREMENT P		\$450.00	\$30,647.32 CR
12/05/2023	BUY VGS.ASX 75 AUD 99.7 127903527 NT1944166-002	\$7,497.45		\$23,149.87 CR
15/05/2023	nabtrade: 15509925 FUNDS TRANSFER 085436, 839003012 for tax NCT super fund	\$4,489.00		\$18,660.87 CR
31/05/2023	INTEREST		\$5.50	\$18,666.37 CR
09/06/2023	BUY IVV.ASX 116 AUD 42.87 129050119 NT1944166-002	\$4,987.87		\$13,678.50 CR
16/06/2023	Please note from 16/06/2023 the interest rate on your account is 0.50%p.a.			\$13,678.50 CR
30/06/2023	INTEREST		\$4.46	\$13,682.96 CR
30/06/2023	Closing Balance			\$13,682.96 CR

### The following information is provided to assist in preparing your 2022/23 tax return

Account Number	083-052-303137291
Credit interest paid 2022/23 financial year	\$88.10
Withholding Tax	\$19.00

**NCT Superannuation Fund**
**NT1944166-005**

Account details	
Account number	NT1944166-005
Interest rate as at 30/06/2023	4.25% P.A.

Account balance summary	
Opening balance	\$0.00 CR
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00 CR

Transaction details				
Date	Details	Debits	Credits	Balance
01/01/2023	Balance brought forward			\$0.00 CR
07/06/2023	Please note from 07/06/2023 the interest rate on your account is 4.00%p.a.			\$0.00 CR
16/06/2023	Please note from 16/06/2023 the interest rate on your account is 4.25%p.a.			\$0.00 CR
30/06/2023	Closing Balance			\$0.00 CR

The following information is provided to assist in preparing your 2022/23 tax return	
Account Number	NT1944166-005
Credit interest paid 2022/23 financial year	\$0.00
Withholding Tax	\$0.00

Please check all entries and report apparent errors or possible unauthorised transactions immediately. NAB may subsequently adjust debits or credits, which may result in a change to your account balance to accurately reflect the obligations between us. For information on resolving problems or disputes call 13 13 80. Please retain this statement for tax purposes.

071356 000 VGS



NCT RETIREMENT PTY LTD  
 <NCT SUPERANNUATION FUND A/C>  
 PO BOX 108  
 GLENELG SA 5045

### Manage your holdings



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Computershare Investor Services Pty Limited  
 GPO Box 2975 Melbourne  
 Victoria 3001 Australia

### Enquiries:



(within Australia) 1300 757 905  
 (outside Australia) +61 3 9415 4813

Holder Identification Number (HIN)

**HIN WITHHELD**

Record Date:

**4 January 2023**

Payment Date:

**18 January 2023**

## Vanguard Distribution for the Period Ended 31 December 2022

### Distribution Reinvestment Plan

ASX	Fund Name	DRP Price (\$)	Units	Cash per Security (\$)	Tax Withheld Amount (\$)	Net Cash for Reinvestment# (\$)	Balance Brought Forward (\$)	Number of Units Allotted	Cash Carried Forward (\$)	
VGS	Vanguard MSCI Index International Shares ETF	91.2963	2,002	0.30346465	0.00	607.54	47.02	7	15.49	
<b>Total:</b>						<b>0.00</b>	<b>607.54</b>	<b>47.02</b>	<b>7</b>	<b>15.49</b>

#To calculate net cash available for reinvestment, multiply units available for DRP by cash per security & subtract any applicable tax withheld.

**Note 1:** You should refer to the Vanguard tax booklet for Australian domiciled Vanguard ETFs at [www.vanguard.com.au/etf](http://www.vanguard.com.au/etf) for more tax related information. Please retain this statement in a safe place as a charge may be levied for a replacement.

**Note 2:** If you require a cash payment to be re-issued, you may be charged an administrative fee which will be deducted from your payment. Fees are applicable to certain types of payments valued at over \$100 AU.



┌ 295410 000 VGS



NCT RETIREMENT PTY LTD  
 <NCT SUPERANNUATION FUND A/C>  
 PO BOX 108  
 GLENELG SA 5045

**Holder Identification Number (HIN)**

**HIN WITHHELD**

ASX Code	VGS
TFN/ABN Status	Quoted
Record Date	4 October 2022
Payment Date	18 October 2022

**Vanguard MSCI Index International Shares ETF  
 Distribution Payment for the Period Ending 30 September 2022  
 Distribution Reinvestment Plan Advice**

Class Description	Rate Per Security	Securities Held	Gross Amount
ETF	\$0.34833055	1,835	\$639.19

Withholding tax: \$0.00

**NET PAYMENT: \$639.19**

**Note:** You should retain this statement to assist you in preparing your tax return. Please keep this in a safe place as a charge may be levied for a replacement. If you require a payment to be re-issued, you may be charged an administrative fee which will be deducted from your payment. Fees are applicable to certain types of payments valued at over \$100 AUD.

For additional information regarding the distribution, including estimated tax components and Fund Payment information, please visit the Announcements section of the Vanguard Investments Australia web page [www.vanguard.com.au/etf](http://www.vanguard.com.au/etf)

**Distribution Reinvestment Plan (DRP) Details**

Cash surplus brought forward from last distribution:	\$24.66
Net amount of current distribution:	<u>\$639.19</u>
Total amount available for reinvestment:	\$663.85
Amount applied to 7 ETF securities allotted @ \$88.1187 each:	<u>\$616.83</u>
Cash surplus carried forward to next distribution:	<u><u>\$47.02</u></u>
Your securityholding participating in the Plan as at Record Date:	1,835
Number of ETF securities allotted to you under the Plan: (these ETF securities will appear on your next statement)	<u>7</u>
Your total securityholding as at Payment Date: (excluding trades since Record Date)	<u><u>1,842</u></u>

071125 000 VGS



NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>  
PO BOX 108  
GLENELG SA 5045

## Manage your holdings



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Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

## Enquiries:



(within Australia) 1300 757 905  
(outside Australia) +61 3 9415 4813

Holder Identification Number (HIN)

**HIN WITHHELD**

Record Date:

**4 July 2023**

Payment Date:

**18 July 2023**

## Vanguard Distribution for the Period Ended 30 June 2023 Distribution Reinvestment Plan

ASX	Fund Name	DRP Price (\$)	Units	Cash per Security (\$)	Tax Withheld Amount (\$)	Net Cash for Reinvestment# (\$)	Balance Brought Forward (\$)	Number of Units Allotted	Cash Carried Forward (\$)	
VGS	Vanguard MSCI Index International Shares ETF	106.0007	2,294	1.11656852	0.00	2,561.41	3.21	24	20.60	
<b>Total:</b>						<b>0.00</b>	<b>2,561.41</b>	<b>3.21</b>	<b>24</b>	<b>20.60</b>

#To calculate net cash available for reinvestment, multiply units available for DRP by cash per security & subtract any applicable tax withheld.

**Note 1:** You should refer to the Vanguard tax booklet for Australian domiciled Vanguard ETFs at [www.vanguard.com.au/etf](http://www.vanguard.com.au/etf) for more tax related information. Please retain this statement in a safe place as a charge may be levied for a replacement.

**Note 2:** If you require a cash payment to be re-issued, you may be charged an administrative fee which will be deducted from your payment. Fees are applicable to certain types of payments valued at over \$100 AU.



070746 000 VGS



NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>  
PO BOX 108  
GLENELG SA 5045

## Manage your holdings



[www.investorcentre.com/au](http://www.investorcentre.com/au)



Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

## Enquiries:



(within Australia) 1300 757 905  
(outside Australia) +61 3 9415 4813

Holder Identification Number (HIN)

**HIN WITHHELD**

Record Date:

**4 April 2023**

Payment Date:

**20 April 2023**

## Vanguard Distribution for the Period Ended 31 March 2023 Distribution Reinvestment Plan

ASX	Fund Name	DRP Price (\$)	Units	Cash per Security (\$)	Tax Withheld Amount (\$)	Net Cash for Reinvestment# (\$)	Balance Brought Forward (\$)	Number of Units Allotted	Cash Carried Forward (\$)	
VGS	Vanguard MSCI Index International Shares ETF	99.4950	2,164	0.22421236	0.00	485.20	15.49	5	3.21	
<b>Total:</b>						<b>0.00</b>	<b>485.20</b>	<b>15.49</b>	<b>5</b>	<b>3.21</b>

#To calculate net cash available for reinvestment, multiply units available for DRP by cash per security & subtract any applicable tax withheld.

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Statement Period  
30 June 2022 - 30 September 2022

## Westpac DIY Super Savings Account

Account Name  
NCT RETIREMENT PTY LTD ATF NCT  
SUPERANNUATION FUND

Customer ID  
8454 9651 NCT RETIREMENT PTY  
LTD

BSB Account Number  
035-045 435 008

Opening Balance	+ \$2,413.50
Total Credits	+ \$1,542.93
Total Debits	- \$1,472.07
Closing Balance	+ \$2,484.36

### INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 May 2022	0.10 %	0.10 %	0.10 %	0.10 %
22 Jul 2022	0.25 %	0.25 %	0.25 %	0.25 %
18 Aug 2022	0.75 %	0.75 %	0.75 %	0.75 %
20 Sep 2022	1.00 %	1.00 %	1.00 %	1.00 %

Effective Date	Over \$499999
17 May 2022	0.10 %
22 Jul 2022	0.25 %
18 Aug 2022	0.75 %
20 Sep 2022	1.00 %

### TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
<b>30/06/22</b>	<b>STATEMENT OPENING BALANCE</b>			<b>2,413.50</b>
01/07/22	Deposit Online 2969923 Tfr Westpac Diy For insurance paym		220.00	2,633.50
13/07/22	Payment By Authority To Zurich Life 5118347 3F	490.69		2,142.81
15/07/22	Deposit Online 2589224 Tfr Westpac Diy For insurance paym		220.00	2,362.81



## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
29/07/22	Interest Paid		0.26	2,363.07
29/07/22	Deposit Online 2645046 Tfr Westpac Diy For insurance paym		220.00	2,583.07
12/08/22	Deposit Online 2653928 Tfr Westpac Diy For insurance paym		220.00	2,803.07
15/08/22	Payment By Authority To Zurich Life 5118347 3F	490.69		2,312.38
26/08/22	Deposit Online 2695133 Tfr Westpac Diy For insurance paym		220.00	2,532.38
31/08/22	Interest Paid		0.99	2,533.37
09/09/22	Deposit Online 2416405 Tfr Westpac Diy For insurance paym		220.00	2,753.37
13/09/22	Payment By Authority To Zurich Life 5118347 3F	490.69		2,262.68
23/09/22	Deposit Online 2438188 Tfr Westpac Diy For insurance paym		220.00	2,482.68
30/09/22	Interest Paid		1.68	2,484.36
<b>30/09/22</b>	<b>CLOSING BALANCE</b>			<b>2,484.36</b>

## CONVENIENCE AT YOUR FINGERTIPS

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## MORE INFORMATION

Further information in relation to your account, including details of product benefits and applicable fees and charges, is available on request. That information is also contained in the Product Disclosure Statement (PDS) or other disclosure document for your account. For a copy of that document, or if you have any other enquiries, you can call Telephone Banking on 132 032 from Australia or +61 2 9155 7700 from overseas.

The above Closing Balance amount may not be the same as the balance payable to you on closure of your account (the 'termination value'). Details of the termination value can be obtained by calling Telephone Banking on the numbers quoted above. Further information on how to close accounts, including calculation of the termination value, is contained in the Product Disclosure Statement (PDS) booklet or other disclosure document for your account.

We have an internal process for handling and resolving any problem you may have with, or complaints relating to, your account or this product. Information about this process can be found in the Product Disclosure Statement (PDS) or other disclosure document for your account, or you can contact us on 1300 130 467.

Remember, if you have a card, always keep your passcode (PIN) secret - don't tell anyone or let them see it. Never write your passcode on your card or on anything that could be lost or stolen. If you do need to record a reminder, you must make every effort to disguise it. You may be liable for losses if you don't protect your passcode. To help you learn how you can protect your card against unauthorised transactions, you can find more information at [westpac.com.au/dispute](http://westpac.com.au/dispute). If you are a business customer, please go to [westpac.com.au/businessdispute](http://westpac.com.au/businessdispute)



**Information for customers that have a Westpac Transaction account for personal use, and have a Commonwealth Concession or Health Care card (Concession card).**

The Westpac Choice Concession account is a transaction account designed for Concession card holders and offers no monthly service fees, no outward dishonour fees, no account overdrawn fees and there are no informal overdrafts (except where it is impossible or reasonably impractical for us to prevent your account from being overdrawn).

To be eligible for this account, you must have your government payments paid into the account. There is a limit of one Westpac Choice Concession account per customer, this includes joint account holders. All account holders must be eligible.

If you would like more information or would like to apply for the Westpac Choice Concession account please visit [www.westpac.com.au/personal-banking/bank-accounts/transaction/choice/basic/](http://www.westpac.com.au/personal-banking/bank-accounts/transaction/choice/basic/), call 132 032 or visit your local branch.

Before making a decision about any of our products, please read all the terms and conditions available at [westpac.com.au](http://westpac.com.au) and consider whether the product is right for you. Please consider that the features of the Concession account may differ to the features and benefits of your existing account. To view our full range of transaction accounts visit [www.westpac.com.au/personal-banking/bank-accounts/transaction/](http://www.westpac.com.au/personal-banking/bank-accounts/transaction/)

If any loan you hold with us is secured by a real property mortgage; the mortgage terms require the property to be insured. Please review the replacement value of the property and check with your insurer to ensure you have adequate cover. For general information on property insurance, visit the Australian Securities and Investments Commission's MoneySmart website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

**Understanding comprehensive credit reporting**

It's more important than ever to pay on time as this is shown on your consumer credit report as part of comprehensive credit reporting (CCR).

CCR provides you with a more complete picture of your credit history including your on time and late repayments. You can also see your consumer credit account open and closed dates, type of credit, credit limit and it now includes whether you are in a financial hardship arrangement.

For more information please see our website, our Privacy Statement or visit [CreditSmart.org.au](http://CreditSmart.org.au).

**Complaints**

If you have a complaint, contact our dedicated Customer Solutions team on 132 032 or write to us at Westpac Customer Solutions, Reply Paid 5265, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: [www.afca.org.au](http://www.afca.org.au)

Email: [info@afca.org.au](mailto:info@afca.org.au)

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

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**Local Branch**



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**THANK YOU FOR BANKING WITH WESTPAC**



Statement Period  
30 September 2022 - 30 December 2022

## Westpac DIY Super Savings Account

Account Name  
NCT RETIREMENT PTY LTD ATF NCT  
SUPERANNUATION FUND

Customer ID  
8454 9651 NCT RETIREMENT PTY  
LTD

BSB Account Number  
035-045 435 008

Opening Balance	+ \$2,484.36
Total Credits	+ \$1,546.06
Total Debits	- \$1,472.07
Closing Balance	+ \$2,558.35

## INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
20 Sep 2022	1.00 %	1.00 %	1.00 %	1.00 %

Effective Date	Over \$499999
20 Sep 2022	1.00 %

## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
<b>30/09/22</b>	<b>STATEMENT OPENING BALANCE</b>			<b>2,484.36</b>
07/10/22	Deposit Online 2585621 Tfr Westpac Diy For insurance paym		220.00	2,704.36
13/10/22	Payment By Authority To Zurich Life 5118347 3F	490.69		2,213.67
21/10/22	Deposit Online 2632751 Tfr Westpac Diy For insurance paym		220.00	2,433.67
31/10/22	Interest Paid		2.07	2,435.74
04/11/22	Deposit Online 2402787 Tfr Westpac Diy For insurance paym		220.00	2,655.74
14/11/22	Payment By Authority To Zurich Life 5118347 3F	490.69		2,165.05
18/11/22	Deposit Online 2507631 Tfr Westpac Diy For insurance paym		220.00	2,385.05





## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/11/22	Interest Paid		2.01	2,387.06
02/12/22	Deposit Online 2621310 Tfr Westpac Diy For insurance paym		220.00	2,607.06
13/12/22	Payment By Authority To Zurich Life 5118347 3F	490.69		2,116.37
16/12/22	Deposit Online 2776400 Tfr Westpac Diy For insurance paym		220.00	2,336.37
30/12/22	Interest Paid		1.98	2,338.35
30/12/22	Deposit Online 2828765 Tfr Westpac Diy For insurance paym		220.00	2,558.35
<b>30/12/22</b>	<b>CLOSING BALANCE</b>			<b>2,558.35</b>

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eligible.

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Before making a decision about any of our products, please read all the terms and conditions available at [westpac.com.au](http://westpac.com.au) and consider whether the product is right for you. Please consider that the features of the Concession account may differ to the features and benefits of your existing account. To view our full range of transaction accounts visit [www.westpac.com.au/personal-banking/bank-accounts/transaction/](http://www.westpac.com.au/personal-banking/bank-accounts/transaction/)

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Email: [info@afca.org.au](mailto:info@afca.org.au)

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

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#### Local Branch



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**THANK YOU FOR BANKING WITH WESTPAC**



Statement Period  
30 December 2022 - 31 March 2023

## Westpac DIY Super Savings Account

Account Name  
NCT RETIREMENT PTY LTD ATF NCT  
SUPERANNUATION FUND

Customer ID  
8454 9651 NCT RETIREMENT PTY  
LTD

BSB Account Number  
035-045 435 008

Opening Balance	+ \$2,558.35
Total Credits	+ \$1,325.99
Total Debits	- \$1,472.07
Closing Balance	+ \$2,412.27

## INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
20 Sep 2022	1.00 %	1.00 %	1.00 %	1.00 %

Effective Date	Over \$499999
20 Sep 2022	1.00 %

## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
<b>30/12/22</b>	<b>STATEMENT OPENING BALANCE</b>			<b>2,558.35</b>
13/01/23	Deposit Online 2619620 Tfr Westpac Diy For insurance paym		220.00	2,778.35
13/01/23	Payment By Authority To Zurich Life 5118347 3F	490.69		2,287.66
27/01/23	Deposit Online 2621873 Tfr Westpac Diy For insurance paym		220.00	2,507.66
31/01/23	Interest Paid		2.13	2,509.79
10/02/23	Deposit Online 2586091 Tfr Westpac Diy For insurance paym		220.00	2,729.79
13/02/23	Payment By Authority To Zurich Life 5118347 3F	490.69		2,239.10
24/02/23	Deposit Online 2724454 Tfr Westpac Diy For insurance paym		220.00	2,459.10



## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
28/02/23	Interest Paid		1.85	2,460.95
10/03/23	Deposit Online 2752575 Tfr Westpac Diy For insurance paym		220.00	2,680.95
13/03/23	Payment By Authority To Zurich Life 5118347 3F	490.69		2,190.26
24/03/23	Deposit Online 2695511 Tfr Westpac Diy For insurance paym		220.00	2,410.26
31/03/23	Interest Paid		2.01	2,412.27
<b>31/03/23</b>	<b>CLOSING BALANCE</b>			<b>2,412.27</b>

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For more information please see our website, our Privacy Statement or visit [CreditSmart.org.au](http://CreditSmart.org.au).

### We've updated our Privacy Statement and Notices

Our Privacy Statement combines important details about how we handle your personal and credit-related information. We've also introduced new supplementary privacy notices that provide more specific information when collecting your personal information for certain purposes e.g., if you choose to provide your identity information online.

We're making it clearer for you to understand what information we collect, how and why we collect, hold, and use your information. This may mean you could receive offers for products and services provided by us or our third-party partners that we think may be of interest and value to you.

If you'd like to learn more, our frequently asked questions, the full Privacy Statement, and supplementary privacy notices can be found at: [www.westpac.com.au/privacy/privacy-statement](http://www.westpac.com.au/privacy/privacy-statement)

This statement applies to our Australian financial products and services.

### Complaints

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Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

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**THANK YOU FOR BANKING WITH WESTPAC**



Statement Period  
31 March 2023 - 30 June 2023

## Westpac DIY Super Savings Account

Account Name  
NCT RETIREMENT PTY LTD ATF NCT  
SUPERANNUATION FUND

Customer ID  
8454 9651 NCT RETIREMENT PTY  
LTD

BSB Account Number  
035-045 435 008

Opening Balance	+ \$2,412.27
Total Credits	+ \$475.06
Total Debits	- \$1,472.07
Closing Balance	+ \$1,415.26

## INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
20 Sep 2022	1.00 %	1.00 %	1.00 %	1.00 %

Effective Date	Over \$499999
20 Sep 2022	1.00 %

## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
<b>31/03/23</b>	<b>STATEMENT OPENING BALANCE</b>			<b>2,412.27</b>
11/04/23	Deposit Online 2532032 Tfr Westpac Diy For insurance paym		220.00	2,632.27
13/04/23	Payment By Authority To Zurich Life 5118347 3F	490.69		2,141.58
21/04/23	Deposit Online 2592773 Tfr Westpac Diy For insurance paym		250.00	2,391.58
28/04/23	Interest Paid		1.79	2,393.37
15/05/23	Payment By Authority To Zurich Life 5118347 3F	490.69		1,902.68
31/05/23	Interest Paid		1.94	1,904.62
13/06/23	Payment By Authority To Zurich Life 5118347 3F	490.69		1,413.93
30/06/23	Interest Paid		1.33	1,415.26



## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/06/23	CLOSING BALANCE			1,415.26

## CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

## MORE INFORMATION

Further information in relation to your account, including details of product benefits and applicable fees and charges, is available on request. That information is also contained in the Product Disclosure Statement (PDS) or other disclosure document for your account. For a copy of that document, or if you have any other enquiries, you can call Telephone Banking on 132 032 from Australia or +61 2 9155 7700 from overseas.

The above Closing Balance amount may not be the same as the balance payable to you on closure of your account (the 'termination value'). Details of the termination value can be obtained by calling Telephone Banking on the numbers quoted above. Further information on how to close accounts, including calculation of the termination value, is contained in the Product Disclosure Statement (PDS) booklet or other disclosure document for your account.

We have an internal process for handling and resolving any problem you may have with, or complaints relating to, your account or this product. Information about this process can be found in the Product Disclosure Statement (PDS) or other disclosure document for your account, or you can contact us on 1300 130 467.

Remember, if you have a card, always keep your passcode (PIN) secret - don't tell anyone or let them see it. Never write your passcode on your card or on anything that could be lost or stolen. If you do need to record a reminder, you must make every effort to disguise it. You may be liable for losses if you don't protect your passcode. To help you learn how you can protect your card against unauthorised transactions, you can find more information at [westpac.com.au/dispute](http://westpac.com.au/dispute). If you are a business customer, please go to [westpac.com.au/businessdispute](http://westpac.com.au/businessdispute)

### Information for customers that have a Westpac Transaction account for personal use, and have a Commonwealth Concession or Health Care card (Concession card).

The Westpac Choice Concession account is a transaction account designed for Concession card holders and offers no monthly service fees, no outward dishonour fees, no account overdrawn fees and there are no informal overdrafts (except where it is impossible or reasonably impractical for us to prevent your account from being overdrawn).

To be eligible for this account, you must have your government payments paid into the account. There is a limit of one Westpac Choice Concession account per customer, this includes joint account holders. All account holders must be eligible.

If you would like more information or would like to apply for the Westpac Choice Concession account please visit [www.westpac.com.au/personal-banking/bank-accounts/transaction/choice/basic/](http://www.westpac.com.au/personal-banking/bank-accounts/transaction/choice/basic/), call 132 032 or visit your local branch.

Before making a decision about any of our products, please read all the terms and conditions available at [westpac.com.au](http://westpac.com.au) and consider whether the product is right for you. Please consider that the features of the Concession account may differ to the features and benefits of your existing account. To view our full range of transaction accounts visit [www.westpac.com.au/personal-banking/bank-accounts/transaction/](http://www.westpac.com.au/personal-banking/bank-accounts/transaction/)

If any loan you hold with us is secured by a real property mortgage; the mortgage terms require the property to be





insured. Please review the replacement value of the property and check with your insurer to ensure you have adequate cover. For general information on property insurance, visit the Australian Securities and Investments Commission's MoneySmart website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

### Understanding comprehensive credit reporting

It's more important than ever to pay on time as this is shown on your consumer credit report as part of comprehensive credit reporting (CCR).

CCR provides you with a more complete picture of your credit history including your on time and late repayments. You can also see your consumer credit account open and closed dates, type of credit, credit limit and it now includes whether you are in a financial hardship arrangement.

For more information please see our website, our Privacy Statement or visit [CreditSmart.org.au](http://CreditSmart.org.au).

### We've updated our Privacy Statement and Notices

Our Privacy Statement combines important details about how we handle your personal and credit-related information. We've also introduced new supplementary privacy notices that provide more specific information when collecting your personal information for certain purposes e.g., if you choose to provide your identity information online.

We're making it clearer for you to understand what information we collect, how and why we collect, hold, and use your information. This may mean you could receive offers for products and services provided by us or our third-party partners that we think may be of interest and value to you.

If you'd like to learn more, our frequently asked questions, the full Privacy Statement, and supplementary privacy notices can be found at: [www.westpac.com.au/privacy/privacy-statement](http://www.westpac.com.au/privacy/privacy-statement)

This statement applies to our Australian financial products and services.

### Complaints

If you have a complaint, contact our dedicated Customer Solutions team on 132 032 or write to us at Westpac Customer Solutions, Reply Paid 5265, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: [www.afca.org.au](http://www.afca.org.au)

Email: [info@afca.org.au](mailto:info@afca.org.au)

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

#### Westpac Live



Find out about Online Banking at [westpac.com.au/westpaclive](http://westpac.com.au/westpaclive)

#### Telephone Banking



Call us on 132 032  
+61 2 9155 7700 if overseas

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Find branches and ATMs at [westpac.com.au/locateus](http://westpac.com.au/locateus)

**THANK YOU FOR BANKING WITH WESTPAC**



## Activity statement 001

<b>Date generated</b>	19 July 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$186.00 CR

## Transactions

22 results found - from **19 July 2021** to **19 July 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Jul 2023	17 Jul 2023	Payment received		\$905.00	\$186.00 CR
16 Jul 2023	16 May 2023	General interest charge			\$719.00 DR
14 Jul 2023	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$186.00	\$719.00 DR
12 Jul 2023	16 May 2023	General interest charge			\$905.00 DR
11 Jul 2023	28 Jul 2023	Original Activity Statement for the period ending 30 Jun 23 - PAYG Instalments	\$905.00		\$905.00 DR
16 May 2023	16 May 2023	General interest charge			\$0.00
16 May 2023	15 May 2023	Payment received		\$4,489.00	\$0.00
1 May 2023	1 May 2023	General interest charge			\$4,489.00 DR
30 Apr 2023	28 Apr 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$905.00		\$4,489.00 DR
3 Apr 2023	1 Mar 2023	General interest charge			\$3,584.00 DR
5 Mar 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$905.00		\$3,584.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Dec 2022	1 Dec 2022	General interest charge			\$2,679.00 DR
27 Nov 2022	25 Nov 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$905.00		\$2,679.00 DR
1 Sep 2022	1 Sep 2022	General interest charge			\$1,774.00 DR
28 Aug 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$887.00		\$1,774.00 DR
1 Jun 2022	1 Jun 2022	General interest charge			\$887.00 DR
29 May 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$887.00		\$887.00 DR
9 Mar 2022	9 Mar 2022	General interest charge			\$0.00
9 Mar 2022	8 Mar 2022	Payment received		\$887.00	\$0.00
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$887.00		\$887.00 DR
20 Oct 2021	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$23.00	\$0.00
20 Oct 2021	25 Oct 2021	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$23.00		\$23.00 DR



## Income tax 551

<b>Date generated</b>	19 July 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

5 results found - from **19 July 2021** to **19 July 2023** sorted by **processed date** ordered **newest to oldest**


Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
28 Jun 2023	3 Jul 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$335.07		\$0.00
28 Jun 2023	28 Jun 2023	Interest on overpayment for Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$2.83	\$335.07 CR
28 Jun 2023	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$332.24	\$332.24 CR
9 Mar 2022	8 Mar 2022	Payment received		\$1,271.90	\$0.00
21 Oct 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,271.90		\$1,271.90 DR

Date: 27/07/2023

Dear Sir/Madam,

Thank you for your enquiry and below is the account balance(s) of your portfolio as of close of business on: 30/06/2023

**ISHARES S&P 500 ETF  
IVV IVV EXCHANGE TRADED FUND**

<b>Name</b>	<b>Share Type</b>	<b>Register</b>	<b>Quantity</b>
NCT RETIREMENT PTY LTD <NCT SUPERANNUATION FUND> X*****1659	CHESS Sponsored	NSW	853 
<b>Total</b>			<b>853</b>

Sincerely,

Computershare


**Only Computershare managed holdings are listed.**

Date: 27/07/2023

Dear Sir/Madam,

Thank you for your enquiry and below is the account balance(s) of your portfolio as of close of business on: 30/06/2023

**MIGHTY CRAFT LIMITED  
MCL ORDINARY FULLY PAID**

<b>Name</b>	<b>Share Type</b>	<b>Register</b>	<b>Quantity</b>
NCT RETIREMENT PTY LTD <NCT SUPERANNUATION FUND> X*****1659	CHESS Sponsored	VIC	17134 
<b>Total</b>			<b>17134</b>

Sincerely,  
Computershare

**Only Computershare managed holdings are listed.**

**Due Date: 22 Jun 2023**

TAX INVOICE

Trustee for NCT Super Fund  
PO BOX 108  
GLENELG SA 5045  
AUSTRALIA

**Invoice Number**  
INV-1397

**Invoice Date**  
15 Jun 2023

Description	GST	Amount
For Professional Services including:		
Accounting time completing entry, reconciliations, members statements, financials and tax return for the fund	10%	825.00
Class Super Software costs oncharged	10%	275.00
Audit costs including disbursement to independent auditor	10%	330.00
	Subtotal	1,300.00
	Total GST 10%	130.00
	Invoice Total	1,430.00
	Payments Received	0.00
	<b>Amount Due</b>	<b>\$1,430.00</b>

Account payment terms are STRICTLY 7 days net  
[accounts@smsfaustralia.com](mailto:accounts@smsfaustralia.com)

## How to Pay



EFT directly into our bank account:  
Account: SMSF Australia Pty Ltd  
BSB: 065-004 Account No: 1108 1117  
Reference: Name and INV-1397



Credit card payment via Stripe  
VISA or MasterCard Accepted  
**3% surcharge oncharged**



# Balance History

Currency Australian Dollar

View: BETA, X\*\*\*\*\*1659 (NCT RETIREMENT PTY LTD <NCT SUPERANNUATION FUND A/C>)

Balance as at date (dd/mm/yyyy) 30/06/2023

Displaying Balance History as at 30 Jun 2023

HIN/SRN EMP ID	Security Code	Closing Price (AUD)	Total Balance	Tradeable Balance	Total Value (AUD)
<a href="#">X*****1659</a>	<a href="#">CRYP</a>	3.15	71	71	223.65

Viewing 1 - 1 of 1

**Total Value: \$ 223.65**

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Ask us now



003701 000 VAS



NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>  
PO BOX 108  
GLENELG SA 5045

**Holder Identification Number (HIN)****HIN WITHHELD**

ASX Code	VAS
TFN/ABN Status	Quoted
Payment Date	18 October 2022

**Distribution Reinvestment Plan - Residual Cash Balance Payment**

This statement represents a payment of your Distribution Reinvestment Plan carried forward cash balance paid to you following your withdrawal from the Vanguard Australian Shares Index ETF Distribution Reinvestment Plan.

Security: VAS  
Payment Date: 18 October 2022  
Payment Description: DRP Residual Cash Balance Payment

Class	Payment Amount
ETF	\$0.02

**Your Payment Instruction**

Bank: NATIONAL AUSTRALIA BANK LTD  
BSB: 083-052  
ACC: XXXXXXXX91


**Amount Deposited****\$0.02**

Date: 27/07/2023

Dear Sir/Madam,

Thank you for your enquiry and below is the account balance(s) of your portfolio as of close of business on: 30/06/2023

**VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF  
VGS VGS\_EXCHANGE TRADED FUND**

<b>Name</b>	<b>Share Type</b>	<b>Register</b>	<b>Quantity</b>
NCT RETIREMENT PTY LTD <NCT SUPERANNUATION FUND> X*****1659	CHESS Sponsored	NSW	2294 
<b>Total</b>			<b>2294</b>

Sincerely,

Computershare

**Only Computershare managed holdings are listed.**



Statement Period  
31 March 2023 - 30 June 2023

## Westpac DIY Super Working Account

Account Name  
NCT RETIREMENT PTY LTD ATF NCT  
SUPERANNUATION FUND

Customer ID  
8454 9651 NCT RETIREMENT PTY  
LTD

BSB Account Number  
035-045 434 996

Opening Balance	+ \$2,466.45
Total Credits	+ \$6,414.11
Total Debits	- \$8,189.00
Closing Balance	+ \$691.56

## INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
20 Sep 2022	1.00 %	1.00 %	1.00 %	1.00 %

Effective Date	Over \$499999
20 Sep 2022	1.00 %

## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
<b>31/03/23</b>	<b>STATEMENT OPENING BALANCE</b>			<b>2,466.45</b>
06/04/23	Deposit Online 2679724 Pymt Nicholas T Weekly super		600.00	3,066.45
11/04/23	Withdrawal Mobile 1475490 Pymt Nct Supera For shares	450.00		2,616.45
11/04/23	Withdrawal Mobile 1532022 Tfr Westpac Diy For insurance paym	220.00		2,396.45
13/04/23	Deposit Online 2869628 Pymt Nicholas T Weekly super		660.00	3,056.45
14/04/23	Withdrawal Mobile 1608794 Pymt Nct Supera For shares	450.00		2,606.45
20/04/23	Deposit Online 2750623 Pymt Nicholas T Weekly super		660.00	3,266.45



## TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
21/04/23	Withdrawal Mobile 1592760 Tfr Westpac Diy For insurance paym	250.00		3,016.45
21/04/23	Withdrawal Mobile 1650157 Pymt Nct Supera For shares	450.00		2,566.45
28/04/23	Interest Paid		2.05	2,568.50
28/04/23	Withdrawal Mobile 1753644 Pymt Nct Supera For shares	450.00		2,118.50
15/05/23	Deposit-Osko Payment 2723988 Dr Nicholas Christopher Tellis tax 13 May 2023		4,489.00	6,607.50
15/05/23	Withdrawal Mobile 6469182 Bpay Tax Office	4,489.00		2,118.50
31/05/23	Interest Paid		1.91	2,120.41
15/06/23	Withdrawal-Osko Payment 1616115 Smsf Australia	1,430.00		690.41
30/06/23	Interest Paid		1.15	691.56
<b>30/06/23</b>	<b>CLOSING BALANCE</b>			<b>691.56</b>

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Before making a decision about any of our products, please read all the terms and conditions available at [westpac.com.au](http://westpac.com.au) and consider whether the product is right for you. Please consider that the features of the Concession account may differ to the features and benefits of your existing account. To view our full range of transaction accounts visit [www.westpac.com.au/personal-banking/bank-accounts/transaction/](http://www.westpac.com.au/personal-banking/bank-accounts/transaction/)

If any loan you hold with us is secured by a real property mortgage; the mortgage terms require the property to be insured. Please review the replacement value of the property and check with your insurer to ensure you have adequate cover. For general information on property insurance, visit the Australian Securities and Investments Commission's MoneySmart website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

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We're making it clearer for you to understand what information we collect, how and why we collect, hold, and use your information. This may mean you could receive offers for products and services provided by us or our third-party partners that we think may be of interest and value to you.

If you'd like to learn more, our frequently asked questions, the full Privacy Statement, and supplementary privacy notices can be found at: [www.westpac.com.au/privacy/privacy-statement](http://www.westpac.com.au/privacy/privacy-statement)

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**Complaints**

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Online: [www.afca.org.au](http://www.afca.org.au)



Email: [info@afca.org.au](mailto:info@afca.org.au)

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

**Westpac Live**



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at [westpac.com.au/westpaclive](http://westpac.com.au/westpaclive)**

**Telephone Banking**



**Call us on 132 032  
+61 2 9155 7700 if overseas**

**Local Branch**



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**THANK YOU FOR BANKING WITH WESTPAC**

065832 000 IVV



NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>  
PO BOX 108  
GLENELG SA 5045

TFN/ABN Status: Quoted  
Holder Identification Number (HIN)

HIN WITHHELD

### ATTRIBUTION MANAGED INVESTMENT TRUST MEMBER ANNUAL TAX STATEMENT FOR YEAR ENDED 30 JUNE 2023

The following tax return items are valid for Australian resident individual unitholders only.

#### PART A – SUMMARY OF 2023 TAX RETURN (SUPPLEMENTARY SECTION) ITEMS

Item	Tax Return Label	Tax Attribution Amount
Share of non-primary production income	13U	\$0.06
Franked distributions from trusts	13C	\$0.00
Share of franking credits from franked dividends	13Q	\$0.00
Share of credit for TFN amounts withheld	13R	\$0.00
Share of credit for foreign resident withholding amounts	13A	\$0.00
Net capital gain	18A	\$26.50
Total current year capital gains	18H	\$53.00
Assessable foreign source income	20E	\$493.61
Other net foreign source income	20M	\$493.61
Foreign income tax offset	20O	\$74.19

#### PART B – COMPONENTS OF DISTRIBUTION

Item	Cash Distribution	Tax Paid/Offsets	Tax Attribution
<b>Australian income</b>			
Unfranked distributions			\$0.00
Unfranked CFI distributions			\$0.00
Interest (subject to non resident WHT)			\$0.06
Interest (not subject to non resident WHT)			\$0.00
Other income - clean building MIT income			\$0.00
Other income - excluded from NCMI			\$0.00
Other income - NCMI			\$0.00
Other income			\$0.00
<b>Non primary production income</b>			<b>\$0.06</b>
<b>Franked distributions</b>		<b>\$0.00</b>	<b>\$0.00</b>
<b>Capital gains</b>			
Discounted capital gains TAP - clean building MIT income			\$0.00
Discounted capital gains TAP - excluded from NCMI			\$0.00
Discounted capital gains TAP - NCMI			\$0.00
Discounted capital gains TAP			\$0.00
Discounted capital gains NTAP			\$26.50
Capital gains – other method TAP - clean building MIT income			\$0.00
Capital gains – other method TAP - excluded from NCMI			\$0.00
Capital gains – other method TAP - NCMI			\$0.00
Capital gains – other method TAP			\$0.00
Capital gains – other method NTAP			\$0.00
<b>Net capital gain</b>			<b>\$26.50</b>
AMIT CGT gross up amount			\$26.50
<b>Total current year capital gains</b>			<b>\$53.00</b>
<b>Foreign income</b>			
<b>Assessable foreign source income</b>		<b>\$74.19</b>	<b>\$493.61</b>
<b>Other non-assessable amounts</b>			
<b>Non-assessable non-exempt amount</b>			<b>\$0.00</b>
<b>Gross amount</b>	<b>\$472.48</b>		<b>\$546.67</b>
AMIT cost base net amount - excess (reduce cost base)			\$0.00
AMIT cost base net amount - shortfall (increase cost base)			\$0.00
Less TFN amounts withheld	\$0.00		
Less non-resident withholding tax			
- Interest / dividend amounts withheld	\$0.00		
- Fund payment amounts withheld	\$0.00		
<b>Net cash distribution</b>	<b>\$472.48</b>		

To assist you in completing your tax return, you may refer to the iShares tax booklet available here:

<https://www.blackrock.com/au/individual/literature/tax-information/australian-tax-booklet-for-australian-domiciled-ishares-etfs-en-au.pdf>

## Contact Us:



Online:

[www.investorcentre.com/au/contact](http://www.investorcentre.com/au/contact)



By Mail:

Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

## Enquiries:

(within Australia) 1300 757 905  
(international) +61 3 9415 4813

## Holder Identification Number (HIN)

HIN WITHHELD

129847 000 VGS



NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>  
PO BOX 108  
GLENELG SA 5045

## ATTRIBUTION MANAGED INVESTMENT TRUST MEMBER ANNUAL TAX STATEMENT FOR YEAR ENDED 30 JUNE 2023

The following tax return items are valid for Australian resident individual unitholders only.

### PART A – SUMMARY OF 2023 TAX RETURN (SUPPLEMENTARY SECTION) ITEMS

Item	Tax Return Label	Amount
Share of net income from trusts, less net capital gains, foreign income and franked distributions	13U	\$49.59
Franked distributions from trusts	13C	\$0.00
Share of franking credits from franked dividends	13Q	\$0.00
Share of credit for TFN amounts withheld	13R	\$0.00
Share of credit for foreign resident withholding amounts	13A	\$0.00
Net capital gain	18A	\$1,064.65
Total current year capital gains	18H	\$2,129.30
Assessable foreign source income	20E	\$4,104.15
Other net foreign source income	20M	\$4,104.15
Foreign income tax offset	20O	\$548.54

### PART B – COMPONENTS OF ATTRIBUTION

Item	Cash Distribution	Tax Paid/Offsets	Attribution
<b>Australian Income</b>			
Unfranked distributions	\$0.00		\$0.00
Unfranked CFI distributions	\$0.00		\$0.00
Interest - subject to non resident WHT	\$2.38		\$2.39
Interest - not subject to non resident WHT	\$0.00		\$0.00
Other income - clean building MIT income	\$0.00		\$0.00
Other income - excluded from NCMI	\$0.00		\$0.00
Other income - NCMI	\$0.00		\$0.00
Other income	\$46.31		\$47.20
<b>Non primary production income</b>	<b>\$48.69</b>		<b>\$49.59</b>
<b>Franked distributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Capital Gains</b>			
Discounted capital gains TAP - clean building MIT income	\$0.00		\$0.00
Discounted capital gains TAP - excluded from NCMI	\$0.00		\$0.00
Discounted capital gains TAP - NCMI	\$0.00		\$0.00
Discounted capital gains TAP	\$0.00		\$0.00
Discounted capital gains NTAP	\$408.79		\$1,064.65
Capital gains – other method TAP - clean building MIT income	\$0.00		\$0.00
Capital gains – other method TAP - excluded from NCMI	\$0.00		\$0.00
Capital gains – other method TAP - NCMI	\$0.00		\$0.00
Capital gains – other method TAP	\$0.00		\$0.00
Capital gains – other method NTAP	\$0.00		\$0.00
<b>Net capital gain</b>	<b>\$408.79</b>		<b>\$1,064.65</b>
AMIT CGT gross up amount			\$1,064.65
Other capital gains distribution	\$408.79		
<b>Total current year capital gains</b>	<b>\$817.58</b>		<b>\$2,129.30</b>
<b>Foreign Income</b>			
<b>Assessable foreign source income</b>	<b>\$3,427.07</b>	<b>\$548.54</b>	<b>\$4,104.15</b>
<b>Other Non-assessable Amounts</b>			
Non-assessable non-exempt amount	\$0.00		\$0.00
Net exempt income	\$0.00		
Other non-attributable amounts	\$0.00		
<b>Gross Amount</b>	<b>\$4,293.34</b>		<b>\$6,283.04</b>
AMIT cost base net amount - excess (reduce cost base)			\$0.00
AMIT cost base net amount - shortfall (increase cost base)			\$1,441.16
Less TFN amounts withheld	\$0.00		
Less non-resident withholding tax			
- Interest / dividend amounts withheld	\$0.00		
- Fund payment amounts withheld	\$0.00		
<b>Net Cash Distribution</b>	<b>\$4,293.34</b>		



# Buy confirmation

**NCT SUPERANNUATION FUND**  
**PO BOX 108**  
**GLENELG SA 5045**

**Trade date:** 30/11/2022  
**As at date:** 30/11/2022  
**Settlement date:** 02/12/2022  
**Confirmation number:** 121420882  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
 NCT RETIREMENT PTY LTD  
 <NCT SUPERANNUATION FUND A/C>,  
 PO BOX 108  
 GLENELG SA 5045

Tax invoice - please retain for tax purposes.

We have bought for you:				
Quantity	Code	Security Description	Average price per share	Consideration
78	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$94.9800	\$7,408.44
<b>Brokerage</b>				<b>\$19.95</b>
includes GST				\$1.81
<b>Total amount payable</b>				<b>\$7,428.39</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
121420882	78	\$94.9800		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

**Payment options**

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

\* WealthHub Securities is a Market Participant of both the Australian Securities Exchange Limited (ASX) and Chi-X Australia Pty Ltd (Chi-X). As such, your transaction may have been executed on one or both of these exchanges.

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# Buy confirmation

**NCT SUPERANNUATION FUND**  
PO BOX 108  
GLENELG SA 5045

**Trade date:** 29/12/2022  
**As at date:** 29/12/2022  
**Settlement date:** 03/01/2023  
**Confirmation number:** 122502198  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

## We have bought for you:

Quantity	Code	Security Description	Average price per share	Consideration
82	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$91.2000	\$7,478.40
<b>Brokerage</b>				<b>\$19.95</b>
includes GST				\$1.81
<b>Total amount payable</b>				<b>\$7,498.35</b>

## Contributing trades:

Conf number	Total quantity	Price	Basis of quotation	Condition Code
122502198	82	\$91.2000	CD	

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

# Buy confirmation

**NCT SUPERANNUATION FUND**  
**PO BOX 108**  
**GLENELG SA 5045**

**Trade date:** 06/02/2023  
**As at date:** 06/02/2023  
**Settlement date:** 08/02/2023  
**Confirmation number:** 124019188  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

We have bought for you:				
Quantity	Code	Security Description	Average price per share	Consideration
77	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$96.7000	\$7,445.90
<b>Brokerage</b>				<b>\$19.95</b>
includes GST				\$1.81
<b>Total amount payable</b>				<b>\$7,465.85</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
124019188	77	\$96.7000		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

\* WealthHub Securities is a Market Participant of both the Australian Securities Exchange Limited (ASX) and Chi-X Australia Pty Ltd (Chi-X). As such, your transaction may have been executed on one or both of these exchanges.

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## Buy confirmation

**NCT SUPERANNUATION FUND**  
PO BOX 108  
GLENELG SA 5045

**Trade date:** 02/03/2023  
**As at date:** 02/03/2023  
**Settlement date:** 06/03/2023  
**Confirmation number:** 125133294  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

### We have bought for you:

Quantity	Code	Security Description	Average price per share	Consideration
78	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$95.6500	\$7,460.70
<b>Brokerage</b>				<b>\$19.95</b>
includes GST				\$1.81
<b>Total amount payable</b>				<b>\$7,480.65</b>

### Contributing trades:

Conf number	Total quantity	Price	Basis of quotation	Condition Code
125133294	78	\$95.6500		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

## Buy confirmation

**NCT SUPERANNUATION FUND**  
PO BOX 108  
GLENELG SA 5045

**Trade date:** 04/04/2023  
**As at date:** 04/04/2023  
**Settlement date:** 06/04/2023  
**Confirmation number:** 126563483  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

### We have bought for you:

Quantity	Code	Security Description	Average price per share	Consideration
50	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$98.6800	\$4,934.00
<b>Brokerage</b>				<b>\$14.95</b>
includes GST				\$1.36
<b>Total amount payable</b>				<b>\$4,948.95</b>

### Contributing trades:

Conf number	Total quantity	Price	Basis of quotation	Condition Code
126563483	50	\$98.6800	XD	

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

## Buy confirmation

**NCT SUPERANNUATION FUND**  
PO BOX 108  
GLENELG SA 5045

**Trade date:** 10/05/2023  
**As at date:** 10/05/2023  
**Settlement date:** 12/05/2023  
**Confirmation number:** 127903527  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

We have bought for you:				
Quantity	Code	Security Description	Average price per share	Consideration
75	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$99.7000	\$7,477.50
<b>Brokerage</b>				<b>\$19.95</b>
includes GST				\$1.81
<b>Total amount payable</b>				<b>\$7,497.45</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
127903527	75	\$99.7000		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

# Buy confirmation

**NCT SUPERANNUATION FUND**  
**PO BOX 108**  
**GLENELG SA 5045**

**Trade date:** 07/06/2023  
**As at date:** 07/06/2023  
**Settlement date:** 09/06/2023  
**Confirmation number:** 129050119  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

We have bought for you:				
Quantity	Code	Security Description	Average price per share	Consideration
116	IVV.ASX	ISHARES S&P 500 ETF ISHARES S&P 500 ETF	\$42.8700	\$4,972.92
		<b>Brokerage</b>		<b>\$14.95</b>
		includes GST		\$1.36
		<b>Total amount payable</b>		<b>\$4,987.87</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
129050119	116	\$42.8700	RE	

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80. For more information visit [nabtrade.com.au/support](http://nabtrade.com.au/support).

## Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

# Buy confirmation

**NCT SUPERANNUATION FUND  
PO BOX 108  
GLENELG SA 5045**

**Trade date:** 22/08/2022  
**As at date:** 22/08/2022  
**Settlement date:** 24/08/2022  
**Confirmation number:** 116684472  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

We have bought for you:				
Quantity	Code	Security Description	Average price per share	Consideration
52	VAS.ASX	VANGUARD AUSTRALIAN SHARES INDEX ETF VANGUARD AUSTRALIAN SHARES INDEX ETF	\$87.9400	\$4,572.88
<b>Brokerage</b>				<b>\$14.95</b>
includes GST				\$1.36
<b>Total amount payable</b>				<b>\$4,587.83</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
116684472	52	\$87.9400		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.



## ■ Sell confirmation

**NCT SUPERANNUATION FUND**  
**PO BOX 108**  
**GLENELG SA 5045**

**Trade date:** 31/08/2022  
**As at date:** 31/08/2022  
**Settlement date:** 02/09/2022  
**Confirmation number:** 117192587  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
 NCT RETIREMENT PTY LTD  
 <NCT SUPERANNUATION FUND A/C>,  
 PO BOX 108  
 GLENELG SA 5045

Tax invoice - please retain for tax purposes.

We have sold for you:				
Quantity	Code	Security Description	Average price per share	Consideration
1,849	VAS.ASX	VANGUARD AUSTRALIAN SHARES INDEX ETF VANGUARD AUSTRALIAN SHARES INDEX ETF	\$87.0000	\$160,863.00
<b>Brokerage</b>				<b>\$176.95</b>
includes GST				\$16.09
<b>Total amount receivable</b>				<b>\$160,686.05</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
117192587	1,849	\$87.0000		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Settlement instructions

All securities must be received by 9am AEST on the above settlement date. This transaction will be settled in accordance with your instructions as follows.

# Buy confirmation

**NCT SUPERANNUATION FUND**  
**PO BOX 108**  
**GLENELG SA 5045**

**Trade date:** 05/09/2022  
**As at date:** 05/09/2022  
**Settlement date:** 07/09/2022  
**Confirmation number:** 117412193  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

We have bought for you:				
Quantity	Code	Security Description	Average price per share	Consideration
893	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$91.1800	\$81,423.74
<b>Brokerage</b>				<b>\$89.56</b>
includes GST				\$8.14
<b>Total amount payable</b>				<b>\$81,513.30</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
117412193	893	\$91.1800		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

# Buy confirmation

**NCT SUPERANNUATION FUND**  
**PO BOX 108**  
**GLENELG SA 5045**

**Trade date:** 14/09/2022  
**As at date:** 14/09/2022  
**Settlement date:** 16/09/2022  
**Confirmation number:** 117848471  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
 NCT RETIREMENT PTY LTD  
 <NCT SUPERANNUATION FUND A/C>,  
 PO BOX 108  
 GLENELG SA 5045

Tax invoice - please retain for tax purposes.

We have bought for you:				
Quantity	Code	Security Description	Average price per share	Consideration
216	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$92.4900	\$19,977.84
<b>Brokerage</b>				<b>\$19.95</b>
includes GST				\$1.81
<b>Total amount payable</b>				<b>\$19,997.79</b>

Contributing trades:				
Conf number	Total quantity	Price	Basis of quotation	Condition Code
117848471	216	\$92.4900		

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

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## Buy confirmation

**NCT SUPERANNUATION FUND**  
**PO BOX 108**  
**GLENELG SA 5045**

**Trade date:** 26/09/2022  
**As at date:** 26/09/2022  
**Settlement date:** 28/09/2022  
**Confirmation number:** 118371671  
**Account number:** NT1944166-002  
**Exchange:** AXW/Chi-X\*  
**Registration type:** Broker Sponsored  
**HIN:** 0078571659  
**Registration Details:**  
NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>,  
PO BOX 108  
GLENELG SA 5045

Tax invoice - please retain for tax purposes.

### We have bought for you:

Quantity	Code	Security Description	Average price per share	Consideration
112	VGS.ASX	VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF VANGUARD MSCI INDEX INTERNATIONAL SHARES ETF	\$88.8400	\$9,950.08
<b>Brokerage</b>				<b>\$19.95</b>
includes GST				\$1.81
<b>Total amount payable</b>				<b>\$9,970.03</b>

### Contributing trades:

Conf number	Total quantity	Price	Basis of quotation	Condition Code
118371671	112	\$88.8400	CD	

If this confirmation does not correspond with your records please contact us within 48 hours, on 13 13 80 between 8am and 8pm (AEST), Monday to Friday.

### Payment options

All proceeds must be received by 9am on the above settlement date. This transaction will be settled in accordance with your instructions.

# Zurich Active Annual statement



017686  
045



Nct Superannuation  
PO Box 108  
GLENELG SA 5045

## Your adviser

Graeme Hedges  
08 8267 2000

[www.zurich.com.au](http://www.zurich.com.au)

Phone: 131 551

[client.service@zurich.com.au](mailto:client.service@zurich.com.au)

Fax: (02) 9995 3797

Locked Bag 994

North Sydney NSW 2059

Policy number

**50094610**

25 July 2023

Dear Trustee/s,

We are pleased to enclose your annual statement for the period ending 30 June 2023.

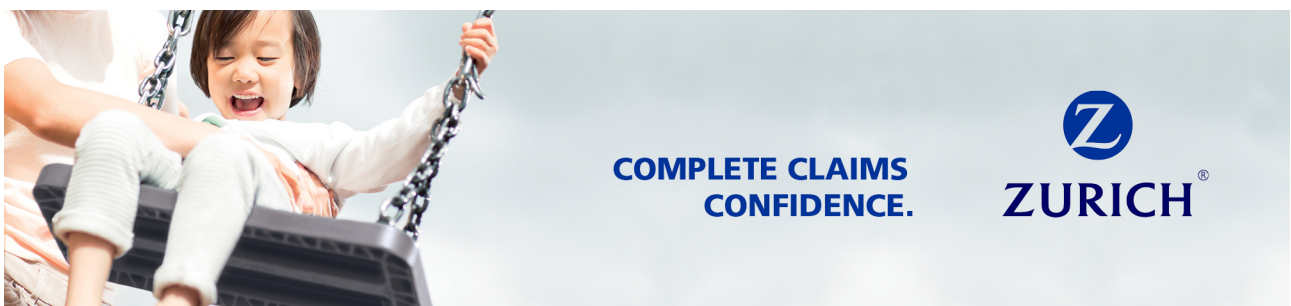
This statement is provided for information purposes only to assist you in preparing the annual return for your fund. Enclosed you will find details of the policy including cover provided, the amount of premiums paid during the statement period (including any fees or costs paid), together with other important policy information.

Please note that if you hold an Income Replacement or Income Protector policy with Zurich also, you will receive a separate Tax Deduction Notice for that policy.

**It is very important that you take time to review your statement and then keep it in a safe place.** If you have any questions about your annual statement or any of Zurich's other services, please speak to your financial adviser, Graeme Hedges, or contact Zurich.

Yours sincerely,

Brendan Norton  
Head of Customer & Adviser Experience



## Statement details

**Statement period:** 1 July 2022 to 30 June 2023

**Your adviser**  
Graeme Hedges  
08 8267 2000

## Policy details

**Policy owner:** Nct Superannuation ■  
(Superannuation, held by external trustee)

**Policy type:** Zurich Active Cover

**Life insured:** Dr Nicholas Tellis

## Insurance benefits

<b>Benefit type</b>	<b>Benefit amount</b>	<b>Annual premium</b>	<b>Premium paid</b>
Initial amount of cover for Health events, death & terminal illness	\$1,900,155	\$4,156.80	\$4,156.80
AA Death & terminal illness	\$1,900,155		
A Health events	\$1,900,155		
B Health events	\$0		
C Health events	\$0		
D Health events	\$0		
E Health events	\$0		
Additional death cover	\$1,266,770	\$1,526.04	\$1,526.04

This policy is related to the Active Cover policy shown on your Policy schedule. Premiums for the related policy are paid separately and are not included in the amounts shown in this notice. For more information about related policies, refer to the Zurich Active PDS.

The Death benefit is the amount that may be payable on death while you are a member of the Fund. A benefit may be payable on terminal illness of 100% of your Death benefit.

A benefit is only payable for Health events cover if you meet the policy definition for a specified health event and you satisfy the definition of permanent incapacity while you are a member of the fund.

All benefits are subject to the terms and conditions of the applicable policy and payable to the trustee of the fund. You must ensure any benefits paid are in accordance with your fund's trust deed and superannuation law.

The Annual premium is the annualised cost of cover as at the statement date.

The Premium paid is the amount of premium paid for the benefit during the statement period.

## Fees and costs

**The total premium paid for this policy** **\$5,888.28**

### Stamp duty

This amount has been included in your premium: **\$205.44**

## Taxation

Insurance premiums for cover that would meet a condition of release are generally tax deductible to the complying superannuation fund. The information on premium amounts provided above is based on the price of the insurance policy and not necessarily the amount your fund can claim as a tax deduction. The amount of premium that is deductible varies depending on the type of cover. For example, premiums for life insurance cover are fully deductible whilst premiums for trauma cover are not deductible. Premiums may only be partially deductible such as for 'own' occupation disablement cover (TPD). Please contact your adviser or accountant for further information regarding the tax deductibility of premiums to your SMSF.

013191 000 IVV



NCT RETIREMENT PTY LTD  
<NCT SUPERANNUATION FUND A/C>  
PO BOX 108  
GLENELG SA 5045

## Manage your holdings



[www.investorcentre.com/au](http://www.investorcentre.com/au)



Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

## Enquiries:



(within Australia) 1300 474 273  
(outside Australia) +61 3 9415 4695

Holder Identification Number (HIN)

**HIN WITHHELD**

Record Date:

**4 October 2022**

Payment Date:

**13 October 2022**

## iShares Distribution Distribution Reinvestment Plan

ASX	Fund Name	DRP Price (\$)	Units	Cash per Security (\$)	Tax Withheld Amount (\$)	Net Cash for Reinvestment# (\$)	Balance Brought Forward (\$)	Number of Units Allotted	Cash Carried Forward (\$)	
IVV	iShares S&P 500 ETF	556.859006	48	2.41343651	0.00	115.84	356.84	0	472.68	
					<b>Total</b>	<b>0.00</b>	<b>115.84</b>	<b>356.84</b>	<b>0</b>	<b>472.68</b>

#To calculate net cash available for reinvestment, multiply units available for DRP by cash per security & subtract any applicable tax withheld

Please refer to the following guide for a description of how the DRP plan operates:

<https://www.blackrock.com/au/individual/literature/dividends/ishares-etf-distribution-reinvestment-plan-australian-funds-en-au.pdf>

**Note 1:** You should refer to the iShares tax booklet for Australian domiciled iShares ETFs at [www.blackrock.com/au](http://www.blackrock.com/au) for more tax related information. Please retain this statement in a safe place as a charge may be levied for a replacement.

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Victoria 3001 Australia

## Enquiries:



(within Australia) 1300 474 273  
(outside Australia) +61 3 9415 4695

Holder Identification Number (HIN)

**HIN WITHHELD**

Record Date:

**22 December 2022**

Payment Date:

**5 January 2023**

## iShares Distribution Distribution Reinvestment Plan

ASX	Fund Name	DRP Price (\$)	Units	Cash per Security (\$)	Tax Withheld Amount (\$)	Net Cash for Reinvestment# (\$)	Balance Brought Forward (\$)	Number of Units Allotted	Cash Carried Forward (\$)	
IVV	iShares S&P 500 ETF	38.175831	720	0.12623941	0.00	90.89	472.68	14	29.11	
					<b>Total</b>	<b>0.00</b>	<b>90.89</b>	<b>472.68</b>	<b>14</b>	<b>29.11</b>

#To calculate net cash available for reinvestment, multiply units available for DRP by cash per security & subtract any applicable tax withheld

Please refer to the following guide for a description of how the DRP plan operates:

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Victoria 3001 Australia

## Enquiries:



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(outside Australia) +61 3 9415 4695

Holder Identification Number (HIN)

**HIN WITHHELD**

Record Date:

**4 April 2023**

Payment Date:

**17 April 2023**

## iShares Distribution Distribution Reinvestment Plan

ASX	Fund Name	DRP Price (\$)	Units	Cash per Security (\$)	Tax Withheld Amount (\$)	Net Cash for Reinvestment# (\$)	Balance Brought Forward (\$)	Number of Units Allotted	Cash Carried Forward (\$)	
IVV	iShares S&P 500 ETF	40.861853	734	0.14218334	0.00	104.36	29.11	3	10.88	
					<b>Total</b>	<b>0.00</b>	<b>104.36</b>	<b>29.11</b>	<b>3</b>	<b>10.88</b>

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Payment Date:

**13 July 2023**

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ASX	Fund Name	DRP Price (\$)	Units	Cash per Security (\$)	Tax Withheld Amount (\$)	Net Cash for Reinvestment# (\$)	Balance Brought Forward (\$)	Number of Units Allotted	Cash Carried Forward (\$)
IVV	iShares S&P 500 ETF	44.502179	853	0.18920518	0.00	161.39	10.88	3	38.76
<b>Total</b>					<b>0.00</b>	<b>161.39</b>	<b>10.88</b>	<b>3</b>	<b>38.76</b>

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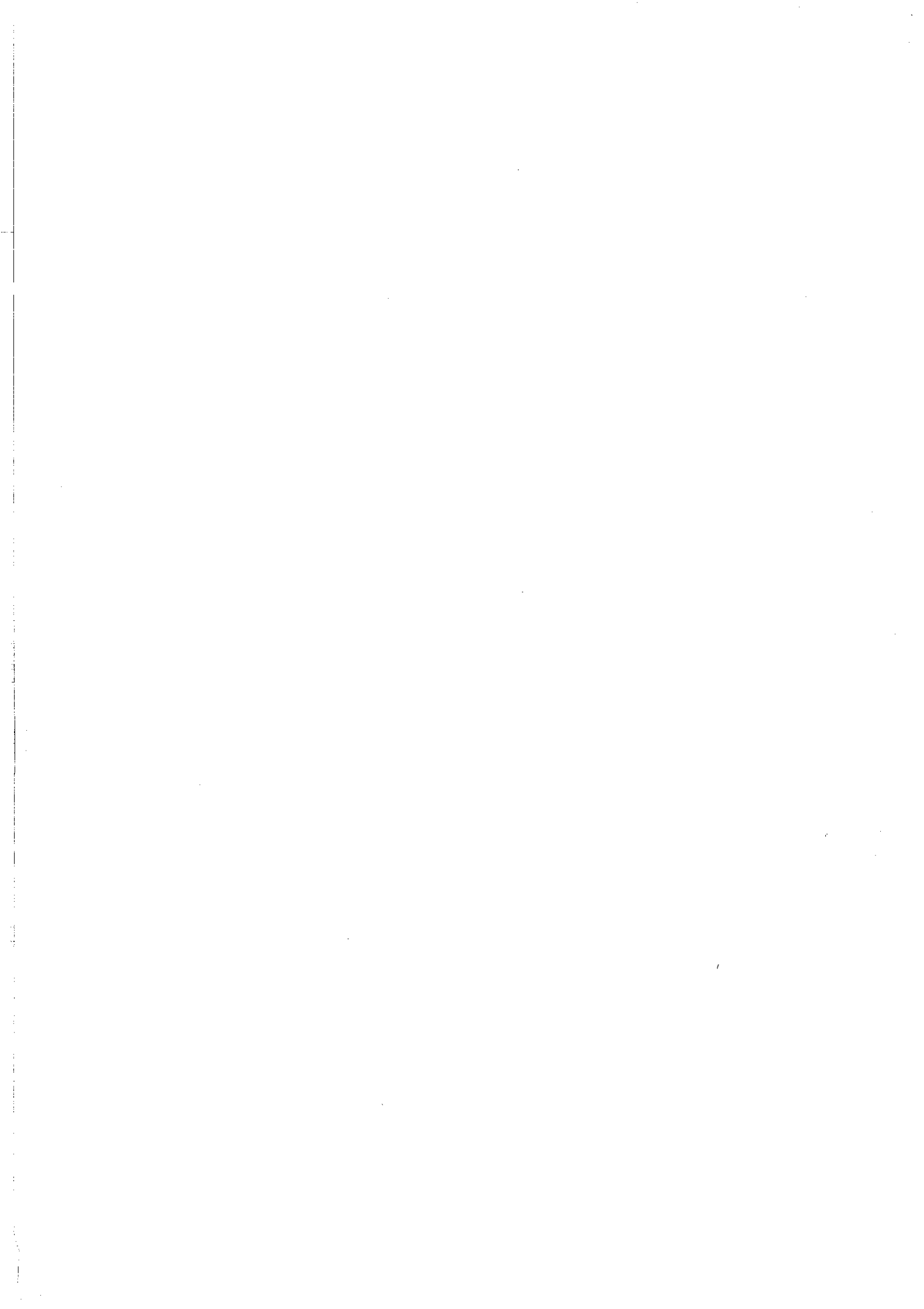
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*NCT Superannuation Fund  
Deed of Variation*





## DEED OF VARIATION

### PARTIES:

NCT Retirement Pty Ltd

(ACN 604 070 671)

C/- 147 Pirie Street Adelaide SA 5000

(Trustee)

### RECITALS:

- A. The NCT Superannuation Fund (**Fund**) was established by declaration of trust (**Trust Deed**) on the date specified in Appendix A as the *Establishment Date of the Fund*, for the benefit of certain present and future persons as will become members of the Fund and their dependants.
- B. The Trustee has decided to vary the Trust Deed to ensure that it is consistent with the current self managed superannuation fund provisions of the Superannuation Industry (Supervision) Act 1993 and to update the Trust Deed with developments in the superannuation laws since the Fund was established.
- C. Clause 14 (**Amending Clause**) of the Trust Deed allows the Trust Deed to be amended, altered or modified from time to time by deed of variation (**Deed of Variation**) executed by the Trustee.
- D. The variations effected by this Deed of Variation do not vary the main purpose of the Trust Deed, reduce any benefits accrued by members, or affect the basis for calculating the amount of retirement benefits of any member in a way that reduces the amount with respect to the period of membership before the commencement date of this Deed of Variation, and are permitted under the Amending Clause.

### IT IS DECLARED:

#### 1 Confirmation

The Trustee hereby agrees to maintain the Fund which was established on the date specified in Appendix A as the *Establishment Date of the Fund*.

#### 2 Amendments

In accordance with clause 14 of the Trust Deed, the operative provisions of the Trust Deed are hereby amended, subject to clauses 3 and 4 of this Deed of Variation, by being deleted and replaced by rules 1 to 45 and Schedules A and B attached as the '*SMSF Governing Rules Version 14.01*' (**Governing Rules**) to this Deed of Variation.

#### 3 Pension Already in Payment

If a Member was in receipt of an income stream from the Fund immediately prior to the date specified in Appendix A as the *Date of this Deed* (**Effective Date**), such income stream:

- (a) must continue to be paid in accordance with the provisions of the deed applicable to such income stream in effect immediately prior to the **Effective Date**, until such time as the Member elects pursuant to rule 38.8 of the Governing Rules as amended to have the income stream paid in accordance with the conditions applying to a different type of income stream; and
- (b) may be commuted in accordance with the provisions of the deed applicable to such income stream in effect immediately prior to the **Effective Date**, to the extent only that



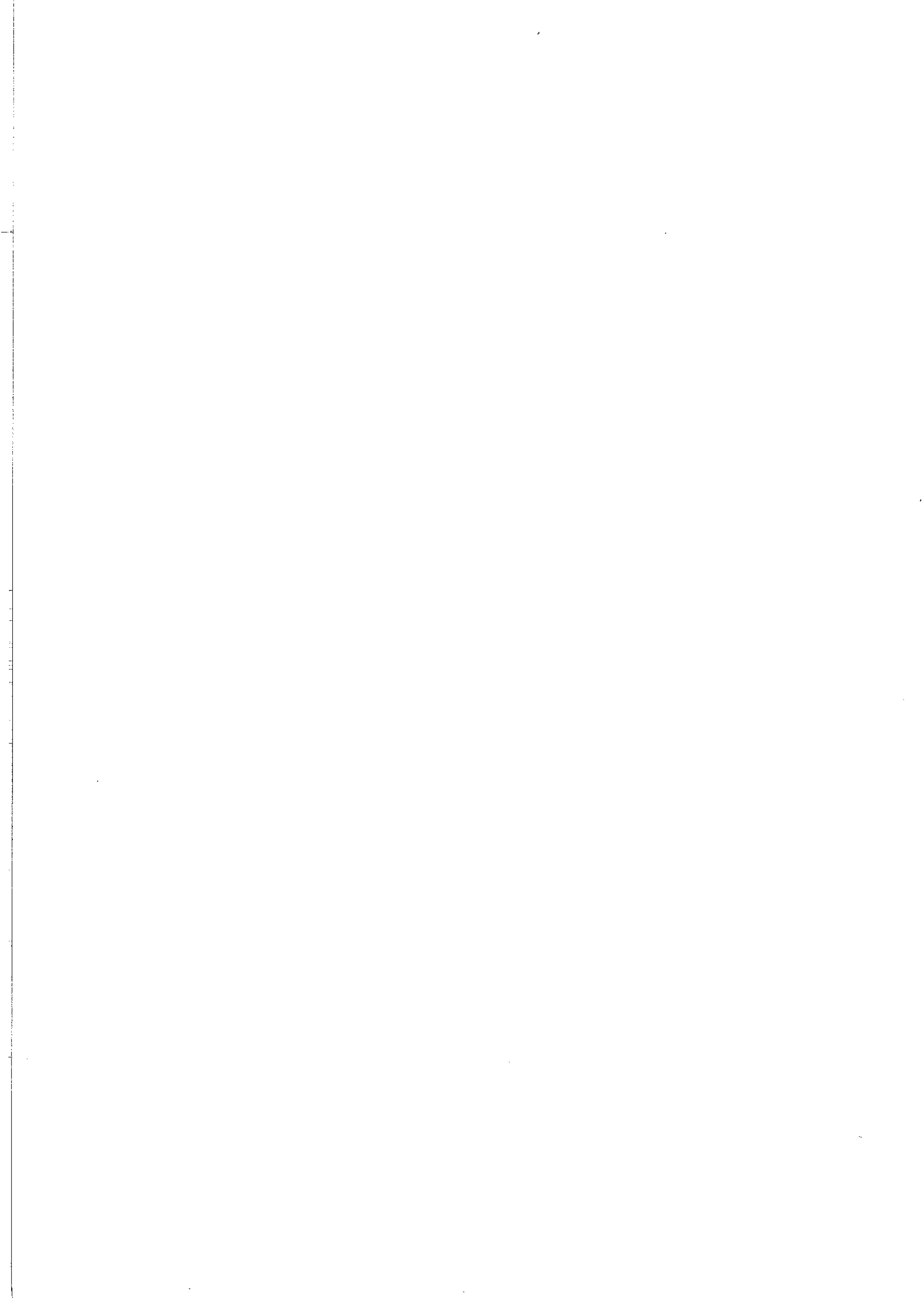
such conditions of commutation are at the time of commutation acceptable under the Relevant Law.

**4 Binding Death Benefit Instrument Already in Effect**

If and to the extent that the Trustee was, immediately prior to the **Effective Date**, bound to act in accordance with an instrument in writing (in this clause referred to as the **Instrument**) requiring the Trustee to pay Benefits arising on the death of a **Member** to a person or persons specified in the **Instrument**, being the Legal Personal Representative and/or one or more of the Dependants of the **Member**, then the Trustee will remain so bound, provided that the person so specified is, or the persons so specified are, the Legal Personal Representative and/or one or more of the Dependants of the **Member** when the **Member** dies, unless and until the **Instrument** lapses or is revoked in accordance with the provisions of the Trust Deed in effect immediately prior to the **Effective Date**.

**5 Effective Date**


This Deed of Variation takes effect on the **Effective Date**.




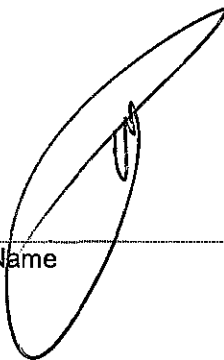
**EXECUTED** as a Deed on the date of deed specified in Appendix A.

**EXECUTED BY NCT RETIREMENT PTY LTD )**  
**(ACN 604 070 671) as Trustee in accordance )**  
with the Corporations Act: **)**

*NICHOLAS TEWLS*  
\_\_\_\_\_  
Director Signature

  
\_\_\_\_\_  
Director / Secretary Signature



  
\_\_\_\_\_  
Director Name

\_\_\_\_\_  
Director / Secretary Name



## APPENDIX A

<b>DATE OF THIS DEED:</b>	
<b>TRUSTEE:</b>	NCT Retirement Pty Ltd (ACN 604 070 671)
<b>NAME OF FUND:</b>	NCT Superannuation Fund
<b>ESTABLISHMENT DATE OF THE FUND:</b>	1 October 2005
<b>PROPER LAW GOVERNING FUND:</b>	South Australia







# SMSF Governing Rules Version 14.01



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# 1 PURPOSE

## 1.1 Purpose of Fund

The Trustee must maintain the Fund solely for the purpose of providing superannuation benefits for Members in the event of their retirement from employment, for the Dependants of Members in the event of the death of a Member and for other purposes permitted under the Relevant Law, provided that while the Trustee is not a Constitutional Corporation, the sole or primary purpose of the Fund will be the provision of old-age pensions within the meaning of the Relevant Law.

## 1.2 Maintenance of the Fund as a Self Managed Superannuation Fund

The Trustee must manage the Fund and must exercise its powers and discretions so as to ensure that at all times, subject to rule 1.3, the Fund is a Self Managed Superannuation Fund.

## 1.3 Ceasing to be a Self Managed Superannuation Fund

If:

- (a) the Trustee considers that it is not possible or not reasonably practicable for the Fund to continue to be a Self Managed Superannuation Fund; or
- (b) all of the Members so request in writing,

the Trustee and the Members must do all such things as are required for the Fund to commence to meet the requirements under the Relevant Law to be another type of regulated superannuation fund, including amending these Governing Rules, notifying the Regulator and applying for such approvals as are required in the circumstances under the Relevant Law, and appointing a replacement trustee which meets the requirements under the Relevant Law applicable to the trustee of the relevant type of regulated superannuation fund.

## 1.4 Proper Law

These Governing Rules are governed, must be construed and take effect in accordance with the laws of the State or Territory of the Commonwealth of Australia specified in the Deed. The Trustee, Members and Beneficiaries must accept the jurisdiction of the courts of that State or Territory.

The provisions of section 35B of the Trustee Act 1936 of South Australia do not apply to these Governing Rules.

The provisions of part 2 of the Trusts Act 1973 of Queensland do not apply to these Governing Rules to the extent permitted by the exceptions available, including the full discharge of any Trustee ceasing through retirement or otherwise, when the cessation will result in only a single Trustee remaining.

## 1.5 Fund Subject to Relevant Law

- (a) The provisions in these Governing Rules are to be read subject to the Relevant Law.
- (b) These Governing Rules must be read and construed on the basis that the Relevant Law is deemed to be incorporated into the Governing Rules to the extent that it imposes covenants or obligations on the Trustee in order for the Fund to operate as a Self Managed Superannuation Fund (unless the Trustee and the Members have determined that the Fund should cease to be a Self Managed Superannuation Fund and to commence to be another type of Regulated Superannuation Fund as contemplated by rule 1.3), to qualify for concessional Taxation treatment and to satisfy any other requirements of the Regulator and these Governing Rules must be further read and construed on the basis that:

- (i) where there is any inconsistency between a provision of these Governing Rules and the Relevant Law, the latter prevails to the extent of the inconsistency; and
  - (ii) in the event of any doubt arising as to the effect of the Relevant Law or if there is an inconsistency between the Relevant Law and a provision of these Governing Rules, the decision of the Trustee is final.
- (c) These Governing Rules must not be read or construed and no such provision of the Relevant Law may be so incorporated if to do so would constitute a breach of the power granted by rule 42 to add to, amend, alter, modify, rescind or vary the provisions of these Governing Rules.

#### **1.6 Superannuation Guarantee Legislation**

The Trustee must administer the Fund in order to facilitate the acceptance of Contributions in accordance with the Guarantee Act and must provide all certificates, reports and other information required under the Guarantee Act.

## **2 FUND TRUSTEES**

### **2.1 Nature of Trustee**

The Trustee must at all times be a person, persons or body which is or are eligible to be the Trustee under rule 2.2.

### **2.2 Eligibility for Appointment as Trustee**

The following persons or bodies are eligible to be the Trustee:

- (a) Individual Trustees who are not Disqualified from holding office as Trustees;
- (b) a Constitutional Corporation which is not Disqualified from holding office as Trustee; and
- (c) such other persons or bodies as satisfy the Relevant Law or are appointed by the Regulator under the Relevant Law.

### **2.3 Corporate Trustee**

Subject to rule 2.8, where the Trustee is a Constitutional Corporation, it must be at all times:

- (a) while there is only one Member:
  - (i) a Constitutional Corporation, the Director of which is the Member; or
  - (ii) a Constitutional Corporation, the Directors of which are the Member and another person who is a Relative of the Member; or
  - (iii) a Constitutional Corporation, the Directors of which are the Member and another person who is not a Relative of the Member where the Member is not an Employee of the other person; and
- (b) while the Fund has more than one Member, but less than five Members, a Constitutional Corporation of which all of the Directors are the Members.

### **2.4 Individual Trustees**

Subject to rule 2.8, where the Trustee is not a Constitutional Corporation, it must be at all times:

- (a) while there is only one Member:
  - (i) the Member and another person who is a Relative of the Member acting as Individual Trustees; or

- (ii) the Member and another person who is not a Relative of the Member where the Member is not an Employee of the other person, acting as Individual Trustees; and
- (b) while the Fund has more than one Member, but less than five Members, all of the Members acting as Individual Trustees.

## **2.5 Later Trustees or Directors**

Subject to rule 2.8, the Members must put in place arrangements to ensure that:

- (a) where the Trustee is comprised of Individual Trustees, before a person commences to act as an Individual Trustee; or
- (b) where the Trustee is a Constitutional Corporation, before a person is appointed as a Director of the Trustee,

the Members are satisfied that the person will become a Member under rule 11.1 following their commencement or appointment or that the Fund will otherwise comply with the trustee and membership requirements of the Relevant Law.

## **2.6 Trustee/Member Rules**

Subject to the Relevant Law, if at any time the trusteeship of the Fund does not meet the requirements of either rules 2.3, 2.4 or 2.8, the Trustee and the Members must:

- (a) restructure the Membership of the Fund; or
- (b) complete such arrangements as are necessary under rule 2.9; and
- (c) ensure that the trusteeship of the Fund meets those requirements no later than 6 months after the trusteeship ceased to meet those requirements.

## **2.7 Continuity of Office**

Any person who acts as an Individual Trustee must, on any person becoming or ceasing to be a Trustee, under this rule 2, do everything necessary to vest the Fund in any new and any remaining Trustees and must deliver all records and other books to such new and remaining Trustees.

## **2.8 Other Persons as Trustees or Directors**

The Members may, and must if such action is required in order to prevent the Trustee from ceasing to meet the requirements under the Relevant Law which relate to the nature and composition of the trustees of Self Managed Superannuation Funds, unless the Fund is to cease to be a Self Managed Superannuation Fund under rule 1.3, take such steps as are necessary to appoint or remove as an Individual Trustee or facilitate the appointment or removal as a Director of a Constitutional Corporation which is the Trustee, the following persons:

- (a) the Legal Personal Representative of a deceased Member in place of the deceased Member, during the period:
  - (i) beginning when the deceased Member died; and
  - (ii) ending when death Benefits commence to be payable in respect of the deceased Member; or
- (b) the Legal Personal Representative of a Member in place of the Member, during any period when:
  - (i) the Member is under a legal disability; or
  - (ii) the Legal Personal Representative has an enduring power of attorney in respect of the Member; or

- (c) the Legal Personal Representative or the parent or guardian of a Member who is under a legal disability because of age in place of the Member; or
- (d) an acting trustee of the Fund appointed under the Superannuation Industry (Supervision) Act 1993.

Where a Legal Personal Representative appointed as provided under this rule 2.8 consists of more than one person, whether acting jointly or jointly and severally, that Legal Personal Representative shall have one vote only.

Any other person may also be a Trustee, or a Director of a Constitutional Corporation which is the Trustee, if the Relevant Law permits that the person may be a Trustee or Director of a Constitutional Corporation which is the Trustee and the Fund would remain a Self Managed Superannuation Fund.

## **2.9 Appointment and Removal of Trustee**

- (a) On the establishment of the Fund, the Trustee is the person, persons or body named and described in the Establishing Deed.
- (b) At all other times, and subject to rules 2.8 and 2.9(g), the Members must determine who will act as Trustee in accordance with this rule 2 and the Relevant Law for the Fund to be maintained as a Self Managed Superannuation Fund and must take such steps as are necessary to appoint or remove the persons or body to or from the office of Trustee to ensure such compliance is maintained, provided that any obligation imposed on a deceased Member by this paragraph shall be performed by the Legal Personal Representative of the deceased Member if they have one or, if they do not have one or the Legal Personal Representative is unable or unwilling to act, then by the remaining Members.
- (c) The appointment or removal of a Trustee must be in writing and must immediately be advised to any other Trustee.
- (d) For the purposes of rule 2.9(b) the Members may accept the resignation in writing of any Trustee.
- (e) Where a new Trustee or an additional Trustee is appointed pursuant to the power of appointment contained in this rule 2, the Fund at that time vests in the person or body, or jointly in the person or body with the other Trustee or Trustees without the necessity for any declaration, transfer, conveyance, registration or other assurance for such appointment to be effective.
- (f) Where a Trustee is removed or resigns the other Trustees must take such steps to remove that person or body from any registration which may have been made in the course of acting as Trustee.
- (g) In the event that there are no Members remaining in the Fund:
  - (i) where former Members survive, the former Members or the Legal Personal Representatives of the former Members; or
  - (ii) where no former Members survive, the Legal Personal Representatives of the former Members,
 must determine who will act as Trustee for the Fund.

## **2.10 Trustee Declarations and Diligence**

Each person who is an Individual Trustee or who is a Director of a Constitutional Corporation which is the Trustee must do all such things, make all such declarations and execute all such documents as are required under the Relevant Law to be done, made or executed by a person who holds or who commences to hold such office.

Each person who is a Director of a Constitutional Corporation which is the Trustee must exercise a reasonable degree of care and diligence for the purposes of ensuring that the Constitutional Corporation complies with the covenants and operating standards imposed by the Relevant Law.

### 3 COVENANTS AND OPERATING STANDARDS

The Trustee for itself, its successors and assigns covenants with the Members to perform and observe the covenants, trusts and conditions of these Governing Rules and the covenants, operating standards and obligations imposed by the Relevant Law so far as they are or ought to be observed by the Trustee, including the following covenants and operating standards:

- (a) to act honestly in all matters concerning the Fund;
- (b) to exercise, in relation to all matters affecting the Fund, the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with property of another for whom the person felt morally bound to provide;
- (c) to ensure that the Trustee's duties and powers are performed and exercised in the best interests of the Members and Beneficiaries;
- (d) to keep the money and other assets of the Fund separate from any money and assets, respectively:
  - (i) that are held by the Trustee personally; or
  - (ii) that are money or assets, as the case may be, of an Employer, or an associate of an Employer;
- (e) not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and powers;
- (f) to formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the Fund including, but not limited to, the following:
  - (i) the risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements;
  - (ii) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
  - (iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements;
  - (iv) the ability of the Fund to discharge its existing and prospective liabilities;
  - (v) whether the Trustee should hold a contract of insurance that provides insurance cover for one or more Members of the Fund;
- (g) if there are any Reserve Accounts of the Fund, to formulate, review regularly and give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;
- (h) to allow a Member or Beneficiary access to any prescribed information or any prescribed documents.



## 4 TRUSTEE'S INVESTMENT POWERS

### 4.1 Authorised Investments

Money forming part of the Fund from time to time which is not required immediately for the payment of Benefits and other amounts authorised by these Governing Rules must be invested in accordance with the investment strategy of the Fund as determined under rule 3(f) in any one or more of the following investments:

- (a) any investment for the time being authorised by the laws of the Commonwealth of Australia or any State or Territory for the investment of trust funds;
- (b) the purchase or acquisition in any way of shares, stocks, debentures, notes, bonds, mortgages, options or like securities or Derivatives in or in respect of any company incorporated in any part of the world whether or not carrying on business in Australia and whether the shares or stock be fully or partly paid up and whether secured or unsecured, registered or unregistered;
- (c) on deposit with any bank or other authorised deposit-taking institution in any type of account, whether secured or unsecured and on such terms as the Trustee may determine;
- (d) on deposit with or on loan to any person or organisation whatsoever (including an Employer which contributes or has contributed to the Fund in respect of a Member) with or without security and at such rate of interest and on such terms as the Trustee may deem reasonable notwithstanding that the Trustee may have a direct or indirect interest in the borrowing or may benefit directly or indirectly from it;
- (e) any Policy or Annuity with an Insurer whether by proposal, purchase or otherwise, and any choses in action, interests for life or any lesser term or in reversion or otherwise arising;
- (f) the purchase or acquisition of any real or personal property and the improvement or extension of that property;
- (g) the purchase or acquisition of or subscription for any unit or sub-unit in any unit trust established or situated anywhere in the world whether individually or jointly and whether such units or sub-units are fully paid up or whether their issue involves any contingent or reserve liability;
- (h) the acquisition of any futures, options or synthetic investments or other Derivatives and participation in any hedging, swapping or other like arrangement irrespective of whether such dealing is related to any other property forming part of the Fund; and
- (i) any other investments which the Trustee considers appropriate and which are permitted under the Relevant Law,

and the Trustee has all the powers and authorities necessary to enable it to make each such investment provided that it must not make a loan to or give any financial assistance to a Member or a Relative of a Member and provided further that the Trustee must ensure that all investments are made and maintained in accordance with the Relevant Law.

### 4.2 Power to Sell and Vary Investments

The Trustee has power to sell any investments, to vary and transpose any investments into other investments authorised by these Governing Rules and to otherwise deal with and manage the investments of the Fund as the Trustee in its discretion sees fit.

### 4.3 Limited Recourse Borrowing Arrangements

Notwithstanding any other provision of these Governing Rules, the Trustee may borrow money, or maintain a borrowing of money, under an arrangement under which:

- (a) the money is or has been applied for the acquisition of a single Acquirable Asset, including:
  - (i) expenses incurred in connection with the borrowing or acquisition, or in maintaining or repairing the Acquirable Asset, but not expenses incurred in improving it; and
  - (ii) money applied to refinance a borrowing, including any accrued interest on it, in relation to the single Acquirable Asset, and no other Acquirable Asset; and
- (b) the Acquirable Asset, whether it be the Original Asset or a Replacement Asset, is held on trust so that the Trustee acquires a beneficial interest in it; and
- (c) the Trustee has a right to acquire legal ownership of the Acquirable Asset, whether it be the Original Asset or a Replacement Asset, by making one or more payments after acquiring the beneficial interest; and
- (d) the rights of the lender of any other person against the Trustee for, or in connection with, or as a result of, whether directly or indirectly, default on:
  - (i) the borrowing; or
  - (ii) the sum of the borrowing and charges related to it;
 are limited to rights relating to the Acquirable Asset, whether it be the Original Asset or a Replacement Asset,

or which otherwise meets such requirements as must be met in order for the borrowing to be permitted under the Relevant Law<sup>1</sup>.

#### **4.4 Conflict of Interest of Trustee or Director**

- (a) Subject to rule 4.4(b), the Trustee and any Director of a Constitutional Corporation which is the Trustee has the power and is authorised to make or vary any of the investments authorised under these Governing Rules notwithstanding that the Trustee or Director may have a direct or indirect interest in the investment or may benefit directly or indirectly from it.
- (b) The Trustee and any Director of a Constitutional Corporation which is the Trustee must disclose details of any interest in an investment to which rule 4.4(a) applies in the manner prescribed under the Relevant Law.

#### **4.5 Member Investment Choice**

- (a) Without limiting in any way the obligations and powers vested in the Trustee under the preceding provisions of this rule 4, the Trustee may:
  - (i) establish any number of investment strategies;
  - (ii) nominate the assets which will be subject to each particular investment strategy;
  - (iii) offer Members the opportunity of having amounts held in one or more of their Accumulation Accounts or Pension Accounts invested in accordance with a particular investment strategy; and
  - (iv) make rules regarding when and how Members may give the Trustee directions in this respect.

- (b) Where a Member is provided with an opportunity to have an amount in an Accumulation or Pension Account invested under a particular investment strategy or strategies, the Trustee must provide to the Member such information as is required in respect of the investment strategy or strategies by the Relevant Law.
- (c) Where a Member is provided with an opportunity to have an amount in an Accumulation or Pension Account invested pursuant to a particular investment strategy or strategies and either fails or is unwilling to nominate a particular investment strategy, the Trustee must invest the amount in the Member's account in such manner as, in its absolute discretion, it may consider appropriate.
- (d) Where the Trustee establishes more than one investment strategy under rule 4.5(a), it must:
  - (i) establish a sub-account within the Income Account established under rule 15.4 in respect of each strategy; and
  - (ii) debit and credit to each sub-account any amounts including costs, charges and any Taxation attributable to the relevant strategies as the Trustee determines.
- (e) Where the Trustee establishes a sub-account under rule 4.5(d), it must:
  - (i) determine a Fund Earning Rate in respect of each sub-account;
  - (ii) allocate an amount determined by the application of the Fund Earning Rate in respect of each sub-account to each sub-account within a Member's or Beneficiary's Accumulation or Pension Accounts in accordance with the investment strategy applicable to the Member or Beneficiary in proportion to the amount standing to the credit of the relevant sub-account within the Member's or Beneficiary's Account at the beginning of the Fund Year in respect of which the allocation is being made; and
  - (iii) make an appropriate adjustment for amounts (if any) credited or debited to the sub-account during that Fund Year.

#### 4.6 Property Held for a Specified Member

Notwithstanding any other provision of these Governing Rules, the Trustee may, by irrevocable instrument in writing (in this rule referred to as the **Instrument**), determine that a **Specified Asset** is held in the Fund by the Trustee solely for the benefit of a **Specified Member** (in this rule referred to as the **Specified Member**) where:

- (a) **Specified Asset** means the asset specified in the Instrument, being an asset transferred by the Specified Member to the Trustee or, if the asset is sold, the proceeds of that sale; and
- (b) A Specified Asset held in the Fund by the Trustee is held solely for the benefit of a Member if:
  - (i) it is held specifically for the benefit of the Member;
  - (ii) it cannot be pooled with the contributions or other assets of, or property held for, another Member; and
  - (iii) no other Member can obtain an interest in it.

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<sup>1</sup> Other rules relating to SMSF Borrowing include but are not limited to rules 4.1(b), 4.1(f), 4.4, 5.1(c), 5.1(d), 5.2 and 9.4.

## 5 TRUSTEE'S POWERS OF MANAGEMENT

### 5.1 Additional Powers

In addition to the powers which it might have by law and which are otherwise granted to it by these Governing Rules, the Trustee has the following powers:

- (a) to settle, compromise or submit to arbitration any claims, matters or things relating to these Governing Rules or to the rights of Members, former Members and Beneficiaries;
- (b) to commence, carry on or defend proceedings relating to the Fund or to the rights of Members, former Members and Beneficiaries and to commence, carry on or defend legal proceedings in order to recover damages against any person arising out of any loss suffered by any Member, former Member or Beneficiary as a result of any negligence, default, omission, breach of duty or breach of the terms of these Governing Rules and the Trustee may abandon, settle, compromise or release any such legal proceedings as it may consider desirable;
- (c) to borrow in any lawful manner, including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument, and to secure the repayment of money in any manner and on any terms (including with or without security) which the Trustee may deem advisable provided that such borrowing must be permitted under rule 4.3;
- (d) to permit or to procure that the investments of the Fund or any of them are registered in the name of a custodian or a nominee appointed or approved by the Trustee for such purpose, and to permit or to procure such custodian or nominee to give security over any investment of the Fund registered in the name of such custodian or nominee for the purpose of securing the repayment of borrowings of the Trustee where the proceeds of such borrowings were applied in the acquisition of the relevant investment, provided that the giving of such security must not breach the Relevant Law;
- (e) to give a charge over, or in relation to, an asset of the Fund if:
  - (i) the charge is given in relation to a Derivatives Contract entered into:
    - (A) by, or on behalf of, the Trustee; or
    - (B) by a broker on the instructions, or on account, of the Trustee; or
    - (C) by a broker for the benefit of the Trustee; and
  - (ii) the charge is given in order to comply with the rules of an Approved Body that requires the performance of obligations in relation to the Derivatives Contract to be secured; and
  - (iii) the Fund has in place a derivatives risk statement that sets out:
    - (A) policies for the use of Derivatives that include an analysis of the risks associated with the use of Derivatives within the investment strategy of the Fund; and
    - (B) restrictions and controls on the use of Derivatives that take into consideration the expertise of the Individual Trustees or the Directors of a Constitutional Corporation which is the Trustee; and
    - (C) compliance processes to ensure that the controls are effective (for example, reporting procedures, internal and external audits and internal management procedures); and

- (iv) the investment to which the charge relates is made in accordance with the derivatives risk statement; or
  - (v) the charge is otherwise able to be given by the Trustee without breaching the Relevant Law;
- (f) to insure or reinsure any risks, contingencies or liabilities of the Fund with any Insurer, mortgage insurance company, reinsurance company or superannuation fund;
  - (g) to open and operate an account with any bank or other authorised deposit-taking institution on such terms as the Trustee may determine;
  - (h) to purchase an Annuity from an Insurer in order to provide all or a part of any Pension payable in respect of a Member and in the name of the Trustee or, if the Trustee determines, in the name of the Member;
  - (i) to retain the services of and to appoint professional or other advisers in relation to the management, investment, administration and conduct of the Fund, to act on the advice of any person so retained and to pay the fee or remuneration for any professional or other advisers so appointed;
  - (j) to pay and advance out of the Fund all costs, expenses and outgoings (including Taxation) of and incidental to the management and administration of the Fund and to pay and advance out of the Fund the professional fees (if any) in respect of the provision of its non-Trustee services provided to the Fund in a separate professional capacity;
  - (k) to indemnify or undertake to indemnify any person, company, government or institution in respect of any claims, matters or things relating to the Fund or any investment of the Fund or to the rights of Members, former Members and Beneficiaries in respect of the Fund provided that an indemnity may only be provided to the extent it is not limited by or would be inoperative under the Relevant Law;
  - (l) to provide a full or partial release to any person, company, government or institution in respect of any matters which have arisen or may arise as a result of an association, involvement or Membership of the Fund by that person;
  - (m) to appoint a person to chair the meetings of the Trustee and any other obligations which the Trustee vests in the person and, if required, may pay a fee or remuneration to such person in respect of such position;
  - (n) to insure and keep insured as it sees fit any liability of:
    - (i) the Trustee;
    - (ii) any Directors or officers of a Constitutional Corporation which is the Trustee; or
    - (iii) the Fund to indemnify or reimburse the Trustee or the Directors or officers of a Constitutional Corporation which is the Trustee under rules 7 and 8;
  - (o) to enter into any agreement, provide any notice, make any election or undertake any other action whether revocable or irrevocable which would or may have the effect of committing the Trustee to conduct the Fund at all times as a Complying Superannuation Fund;
  - (p) to apply for qualification as a qualifying recognised overseas pension scheme for the purposes of section 169 of the *Finance Act 2004 of the United Kingdom of Great Britain and Northern Ireland* (the **UK Act**), and to provide such information and enter into such agreements as the Trustee considers necessary for the purposes of

the Fund receiving recognised transfers from UK pension schemes registered under the UK Act;

- (q) to seek modifications of or exemptions from the application of the Relevant Law to the Fund and the Trustee is relieved from complying with any provision of the Relevant Law in respect of which an exemption or a modification has been granted; and
- (r) generally to do all acts and things that the Trustee may consider necessary or expedient for the administration, maintenance and preservation of the Fund and in the performance of its obligations under these Governing Rules.

## 5.2 Conflict of Interest

- (a) Subject to rule 5.2(b) all the powers and discretions conferred by these Governing Rules or by law on the Trustee, or any Director of a Constitutional Corporation which is the Trustee, may be exercised notwithstanding that such Trustee or Director or any person being a shareholder of a Constitutional Corporation which is the Trustee or a relative of such Trustee, Director or shareholder may:
  - (i) have a direct, indirect or personal interest (whether as trustee of any other settlement, in his/her personal capacity, as a shareholder, director, relative of a Trustee or Director or shareholder of a Constitutional Corporation which is the Trustee, member or partner of any company, organisation or partnership, unit holder in any unit trust, beneficiary of any discretionary trust or otherwise howsoever) in the manner or result of exercising such power or discretion; or
  - (ii) benefit directly or indirectly as a result of the exercise of any such power or discretion,

notwithstanding that the Trustee for the time being is the sole Trustee

- (b) The Trustee and any Director of a Constitutional Corporation which is the Trustee must disclose details of any interest to which rule (a) applies in the manner prescribed under the Relevant Law.

## 5.3 Trustee Discretion

The Trustee in the exercise of the trusts, authorities, powers and discretions conferred on it by these Governing Rules:

- (a) has an absolute and uncontrolled discretion as to their exercise in relation to the manner, mode and timing of exercise, the exercise of which is final and binding;

provided that,

- (b) the Trustee must not discriminate against any person in such a manner as to infringe any law of the Commonwealth or a State or Territory in respect of discrimination; and
- (c) the exercise of the trusts, authorities, powers and discretions conferred on the Trustee by these Governing Rules must be made as required under, and so as not to breach, the Relevant Law, and any such purported exercise shall be of no effect to the extent that it is not made as required under the Relevant Law or would, if effective, breach the Relevant Law.

## 5.4 Trustee Delegation

The Trustee may:

- (a) delegate to any person any of the powers, duties and discretions conferred on it under these Governing Rules on such terms and conditions as it may determine;

- (b) execute such powers of attorney or other instruments as the Trustee considers appropriate for such purpose; and
  - (c) vary, limit or revoke any such delegation, power of attorney or instrument,
- provided that any such delegation may only be undertaken in accordance with the Relevant Law.

### **5.5 Trustee Direction**

Except as provided in these Governing Rules and in such circumstances which are permitted under the Relevant Law, the Trustee is not subject to direction by any person in the exercise of any of its powers.

## **6 LIMITATION OF LIABILITY**

### **6.1 Liability of Trustees, Directors and Officers**

Neither an Individual Trustee, nor any Director or officer of a Constitutional Corporation which is the Trustee, is liable for anything done or omitted to be done in relation to or in connection with any act or omission concerning the Fund except if such Individual Trustee or Director:

- (a) fails to act honestly;
- (b) intentionally or recklessly fails to exercise the degree of care and diligence that the person is required to exercise; or
- (c) incurs a monetary penalty in respect of a civil penalty order under the Relevant Law.

### **6.2 Loss, Default, Bona Fide Acts, Mistake**

Without limiting the generality of the exemption from liability under rule 6.1, the Trustee will not incur any liability for:

- (a) any loss suffered by the Fund or suffered by any Member or any person having at any time an interest in the Fund;
- (b) any act or default of any former Trustee or any Director or officer of a former corporate Trustee, of any Member or of any agent employed in good faith by the Trustee;
- (c) any acts done or omitted to be done which any person reasonably believed to be in conformity with any decision of the Trustee; or
- (d) any mistake or determination or erroneous decision that potentially exposes the Trustee to any claim, action, suit or demand at the instance of any Member or of any person having an interest in the Fund at any time.

### **6.3 Limitation of Exemption from Liability**

This rule 6 operates only to exempt a person from liability to the extent that the provision of such an exemption is not limited by or inoperative under the Relevant Law.

## **7 INDEMNITY OF TRUSTEE**

### **7.1 Indemnity and Lien**

The Trustee and where applicable its Directors and officers shall be indemnified out of the Fund against all liabilities incurred by it or them in the exercise, purported exercise or attempted exercise of the trusts, powers, authorities and discretions vested in it or them under these Governing Rules or at law except if that person:

- (a) fails to act honestly; or

- (b) intentionally or recklessly fails to exercise the degree of care and diligence that the person is required to exercise; or
- (c) incurs a monetary penalty under the Relevant Law,

and the Trustee will have a lien on and may use the money representing the assets of the Fund for the purposes of this indemnity.

#### **7.2 Payments in Good Faith**

This indemnity extends to any payments made in good faith to any person whom the Trustee bona fide believes to be entitled thereto although it may be subsequently found that the person was not in fact so entitled.

#### **7.3 Opinion or Advice**

This indemnity extends to circumstances where the Trustee acts on the opinion or advice of or statement of barristers or solicitors who are instructed by the Trustee or any bankers, accountants, brokers, investment advisers or other persons believed by the Trustee in good faith and on reasonable grounds to be expert in relation to the matters on which they are consulted.

#### **7.4 Failure to Carry Out Agreement**

This indemnity extends to circumstances where there has been a failure of any person or corporation to carry out any agreement made with the Trustee and to any act or omission on the part of such person or corporation.

#### **7.5 Agents and Servants of Trustee**

This indemnity extends to circumstances where an agent or servant employed in good faith by the Trustee becomes insolvent or commits an act of bankruptcy or any fraudulent or negligent act.

#### **7.6 Limitation of Indemnity**

This indemnity does not apply to the extent that the provision of such an indemnity would be limited by or inoperative under the Relevant Law.

### **8 REMUNERATION AND REIMBURSEMENT**

#### **8.1 Remuneration**

The Trustee is not entitled to receive any remuneration from the Fund or any person in relation to the performance of the normal activities of a trustee provided in relation to the Fund.

#### **8.2 Reimbursement**

The Trustee is entitled to be reimbursed from the Fund for and in respect of the following expenses:

- (a) all costs, charges and expenses incurred or to be incurred in connection with the acquisition, registration, custody, disposal of or other dealings with investments of the Fund (including commissions, brokerage, bank charges, financial institutions and stamp duties) but excluding any incidental expenses which are not out-of-pocket expenses or disbursements incurred by deduction or otherwise) by or on behalf of the Trustee;
- (b) such fees and expenses of the Auditor as the Trustee considers reasonable;
- (c) any Taxation and any Levy paid or payable by the Trustee in connection with the Fund on any account whatsoever;



- (d) all fees, wages and expenses of any barrister, solicitor, accountant, Actuary, fund manager, Administration Manager, Investment Manager, agent, consultant, expert or investigator from time to time employed by the Trustee in the discharge of its duties under these Governing Rules;
- (e) all costs, charges and expenses incurred or to be incurred in relation to the preparation and distribution of any periodic or other report or document in relation to the Fund or the making available of any books or documents of the Fund;
- (f) all and any administrative costs in respect of postage, telephone and like disbursements charged or to be charged in relation to the Fund;
- (g) all and any costs incurred in relation to an investigation of the Fund, the resolution of disputes or the preparation of information and submissions; and
- (h) all and any expenses in connection with the maintenance of accounting records and the preparation of any accounting, taxation or other returns or advices.

## 9 APPOINTMENT OF ACTUARY, AUDITOR AND MANAGERS

### 9.1 Actuary and Auditor

- (a) The Trustee may and shall if necessary for compliance with the Relevant Law appoint a person or firm to the following offices on such conditions as it determines:
  - (i) an Actuary who is a Fellow of the Institute of Actuaries of Australia or a firm or company of Actuaries of which at least one member or director (as the case requires) is such a Fellow or who otherwise meets the criteria specified in the Relevant Law for appointment as an Actuary to the Fund; and
  - (ii) an Auditor who is both appropriately qualified and is independent according to any criteria specified by the Relevant Law or who otherwise meets the criteria specified in the Relevant Law for appointment as an Auditor to the Fund.
- (b) In the event that an Actuary has been appointed, the Trustee may ask the Actuary for information or advice from time to time in accordance with the provisions of these Governing Rules but the Trustee is under no obligation to be bound by or to act on the advice so provided except in circumstances required by the Relevant Law.

### 9.2 Administration Manager

The Trustee may appoint in writing on such terms as it sees fit, including the granting of any indemnity reasonably required by the appointee, one or more companies, persons or organisations to act as the Administration Manager of the Fund, to carry out some or all of the administration of the Fund. Such appointment may be made on such terms and conditions as the Trustee considers appropriate.

### 9.3 Investment Manager

- (a) The Trustee has power to appoint in writing one or more persons or companies to act as an Investment Manager for the Fund for such period and on such terms and conditions as the Trustee determines provided that the person or company is qualified to act as an investment manager for the Fund under the Relevant Law and the terms and conditions of appointment are in accordance with and comprise all the requirements of the Relevant Law.
- (b) The Trustee may delegate to any Investment Manager such powers, discretions and authorities relating to the purchase, sale, management, investment,

administration, valuation, retention and transposition of that part of the Fund entrusted to such Investment Manager as the Trustee determines and may reallocate assets of the Fund being invested by that Investment Manager.

#### **9.4 Custodian**

The Trustee has power to appoint one or more persons or companies to act as a custodian for the Fund for such period and on such terms and conditions as the Trustee determines and may delegate and confer on such custodian such powers, discretions and authorities relating to the holding of legal title, the custody of title deeds and documents of any nature whatsoever or relating to the custody of any part of the assets of the Fund as the Trustee determines provided that the person or company appointed to act as custodian is not prohibited from so acting under the Relevant Law.

#### **9.5 Consultants and Officers**

The Trustee from time to time may appoint such other consultants and officers as it considers desirable for the proper management and administration of the Fund.

#### **9.6 Removal**

The Trustee may remove from office any person or company appointed to any position under this rule 9 and must remove any such person or company where so required by the Relevant Law.

### **10 GENERAL PROVISIONS**

#### **10.1 Exercise of Trustee's Rights and Conduct of Proceedings**

Subject to the Relevant Law, all powers, rights, decisions, discretions, appointments and other authorisations of whatsoever nature or kind granted to or conferred on the Trustee by, under or for the purposes of these Governing Rules may be fully and effectively exercised, made, done or performed by or on behalf of the Trustee:

- (a) where the Trustee is a company, then by the Directors acting in accordance with its constitution or by any person or persons having the authorisation of such Directors to so act on their behalf; or
- (b) where the Trustee comprises Individual Trustees, then:
  - (i) at a meeting of such persons where decisions are to be made as provided in rule 10.2 or as otherwise required by the Relevant Law;
  - (ii) the quorum for a meeting of the Individual Trustees shall be at least 75% of the Individual Trustees then holding office;
  - (iii) the Individual Trustees may meet in person or by using any technology that gives each Individual Trustee a reasonable opportunity to participate in the meeting;
  - (iv) if all of the Individual Trustees have signed a written resolution which may take the form of a single document or a number of documents in substantially similar form, such resolution shall be taken to have been passed upon being signed by the last of the Individual Trustees to sign..

#### **10.2 Voting**

Where the Trustee consists of Individual Trustees, then each Individual Trustee shall have one vote each but where any Individual Trustee requires the matter to be resolved by a formal vote, then each Individual Trustee shall have such number of votes as is equal to the value in dollars of the total balances of each of the Accounts maintained in respect of the Individual Trustee in their capacity as a Member or, where the Individual Trustee has been

appointed in place of a Member under rule 2.8, the Accounts maintained in respect of such Member (rounded up to the nearest dollar) at the time at which the vote is taken. If there is a dispute between the Individual Trustees as to the value of such balances, then the value shall be the value on the date as at which the balances of Member Accounts were last determined by the Trustee and notified to Members.

### **10.3 Family Law**

- (a) Subject to the following provisions of this rule 10.3, despite any other provisions of these Governing Rules, the Trustee is empowered to undertake and complete any actions in relation to the Fund or the Benefits or Benefit Entitlement of any Member or Beneficiary required in accordance with the Relevant Family Law.
- (b) The Trustee may at any time and from time to time elect under this rule 10.3(b) for the purposes of the Relevant Family Law that these Governing Rules will not have operation to permit the Trustee to establish a new interest in the Fund from the interest of a Member or Beneficiary on the request by the Spouse of the Member or Beneficiary under the Relevant Family Law.
- (c) The Trustee may at any time and from time to time determine to revoke an election made under rule 10.3(b).

## **11 MEMBERSHIP OF FUND**

### **11.1 Members**

Subject to the following provisions of this rule 11, the Trustee may accept such persons to become Members as the Trustee in its absolute discretion determines. Such persons may include persons who are under a legal disability, whether by reason of age or for some other reason. The Trustee may only accept a person as a Member where:

- (a) on acceptance, the total number of Members will not exceed 4;
- (b) the person is not Disqualified from holding the office as an Individual Trustee, or as a Director of a Constitutional Corporation which is the Trustee;
- (c) if the person is an Employee of any other person who is a Member, the person and the other person are Relatives; and
- (d) the Trustee is satisfied that the person will, at the time of being accepted as a Member, also become an Individual Trustee or a Director of the Trustee under rule 2 or the conditions of rule 2.8 will be satisfied.

The Trustee may require such persons to complete an application for Membership in the form of Schedule A or in such other form as the Trustee determines from time to time.

### **11.2 Admission to Membership**

- (a) On receipt of an application for Membership under rule 11.1, the Trustee may determine to admit the applicant to Membership of the Fund.
- (b) Irrespective of whether or not an application for Membership form has been completed, a person will be deemed to have become a Member on a date determined by the Trustee or, where the Trustee makes no such determination, on the date any completed application for Membership is received.
- (c) Subject to any other conditions which may be applied under these Governing Rules, the Trustee may:
  - (i) impose such conditions on an applicant's admission and the rights and duties of the applicant as a Member as it determines;

- (ii) limit and impose such conditions on Benefits as it determines; and
  - (iii) remove or vary all or any such conditions at any time.
- (d) On admission to Membership, a Member is bound by these Governing Rules in all respects.
- (e) Notwithstanding any other provision of these Governing Rules, the Trustee may, by revocable or irrevocable instrument in writing, determine that no additional person or persons may be admitted to Membership of the Fund.

### **11.3 Members and Beneficiaries to Provide Information**

- (a) Each applicant for Membership and any Beneficiary must, if requested by the Trustee:
- (i) furnish such information as the Trustee deems necessary for the purposes of any investigation or otherwise in connection with the Fund; and
  - (ii) submit to any medical examinations by a registered medical practitioner acceptable to the Trustee which are required by the Trustee.
- (b) Where a Member or Beneficiary fails to comply with the provisions of this rule 11.3, or fails to provide the Trustee with the Member's or Beneficiary's Tax File Number, the Trustee may:
- (i) suspend the collection of any Contributions in respect of that Member;
  - (ii) withhold any Benefits in respect of that Member or Beneficiary; and
  - (iii) impose such other conditions on the continued Membership of that Member or on the Beneficiary,
- as the Trustee deems appropriate.

### **11.4 Incorrect or Misleading Information**

Where a Member or Beneficiary furnishes information required by the Trustee which affects or is likely to affect the Benefits payable to or in respect of the Member or Beneficiary; and

- (a) the information supplied is incorrect or misleading; or
- (b) any relevant information is deliberately withheld,

the Trustee may in its absolute discretion alter or amend the Benefits to amounts that would have applied had full and accurate information been supplied.

### **11.5 Information about Employment Status**

A Member must inform the Trustee as soon as practicable after the Member ceases Part-Time Gainful Employment or Full-Time Gainful Employment after age 65 years.

### **11.6 Anticipated Change of Status**

A Member must inform the Trustee as soon as practicable of any event which has or may have effect that:

- (a) the Member becomes an Employee of any other Member where the Member is not a Relative of the other Member; or
- (b) the Member becomes Disqualified from holding the office as an Individual Trustee, or as a Director of a Constitutional Corporation which is the Trustee.

### **11.7 Status as Self Managed Superannuation Fund**

- (a) If at any time, a Member ceases to satisfy rules 11.1(b) or 11.1(c) the Trustee and the Members must complete such arrangements (which may include the Member

ceasing to be a Member) as are necessary to ensure that the Membership of the Fund as a whole satisfies those requirements by no later than 6 months after the Member ceased to satisfy those requirements or by such other time as is prescribed under the Relevant Law as the time by which the trusteeship of the Fund must meet the trusteeship requirements for Self Managed Superannuation Funds under the Relevant Law.

- (b) For the purposes of rule 11.7(a):
- (i) a Member may request that all the Member's Benefit or Benefit Entitlement be paid in accordance with these Governing Rules or be transferred or rolled-over to an Approved Benefit Arrangement under rule 19; or
  - (ii) the Trustee may transfer a Member's Benefit Entitlement or roll-over a Member's Benefit to an Eligible Roll-Over Fund under rule 20.2.

## **12 MEMBERSHIP NOTIFICATION REQUIREMENTS**

### **12.1 Notice to New Member**

Before or, where the Relevant Law permits, as soon as practicable after the admission of a person as a Member, the Trustee must arrange for the person to be given a written statement containing information and details relating to the Fund as required by the Relevant Law.

### **12.2 Disclosure and Reporting Requirements**

The Trustee must arrange for Members, former Members and Beneficiaries to be provided with information in writing or copies of accounts, records or documents of the Fund as required by the Relevant Law on an annual basis and on other occasions and in such manner required by the Relevant Law.

### **12.3 Notice to Former Member**

As soon as practicable after a person ceases to be a Member, the Trustee must arrange for the former Member or the Legal Personal Representative of the former Member to be given a written statement containing such information and details relating to the Benefits of the former Member required by the Relevant Law.

### **12.4 Disclosure Limitation**

No Dependant of a Member is entitled to obtain information in respect of any details of the operation of the Fund or any matter which may relate to the conduct of the Fund which in the opinion of the Trustee it would be inappropriate to disclose other than as is provided for by this rule 12.

### **12.5 Inspection of Governing Rules and Other Documents**

A copy of these Governing Rules, any other documents as required by the Relevant Law and any trust documents must be made available for inspection by any Member. A copy of these Governing Rules and any other documents required by the Relevant Law must be made available for inspection by a Beneficiary on the request of the Beneficiary and unless otherwise required by the Relevant Law, it is sufficient for the purposes of this rule 12.5 to make a copy of these Governing Rules or such documents available to the Member or Beneficiary for inspection at the office of the Trustee or at the place of business of an Individual Trustee during hours when that office or business is open.

## 13 CESSATION OF MEMBERSHIP

### 13.1 Cessation

A person ceases to be a Member on the earliest to occur of the following:

- (a) unless the Trustee otherwise determines, on payment of all the Member's Benefit to the Member or on the transfer or roll-over of the Member's Benefit or Benefit Entitlement to an Approved Benefit Arrangement or an Eligible Rollover Fund on behalf of the Member;
- (b) following the death of the Member, when all of the deceased Member's interest has been paid or applied in accordance with these Governing Rules; and
- (c) unless the Trustee otherwise determines, when Benefits payable to or on behalf of a Member cease to be payable.

## 14 FUND ADMINISTRATION

### 14.1 Fund Vested in Trustee

The Fund is vested in and must be managed by the Trustee on the terms and conditions and subject to the trusts, powers, authorities and discretions contained in these Governing Rules.

### 14.2 Fund Assets

The gross assets of the Fund consist of all the cash, investments and other property held by or on account of the Trustee on the trusts of these Governing Rules and include:

- (a) the amount, if any, standing or transferred to the credit of the Fund at or after the date on which these Governing Rules come into effect;
- (b) such Contributions as the Members make to the Fund at any time;
- (c) such Contributions as an Employer makes to the Fund at any time in respect of a Member;
- (d) such Government Contributions as are made to the Fund at any time;
- (e) such Contributions resulting from a Contribution Split by a Spouse of a Member in favour of the Member as are received by the Fund at any time from another Complying Superannuation Fund;
- (f) interest, dividends and distributions of income arising from any investment and the accumulation of that income;
- (g) profits and other benefits arising from any investment and the accumulation of those profits;
- (h) the proceeds (including bonuses) of any Policy held by the Fund;
- (i) money, investments and other property transferred to the Fund as a Roll-Over Superannuation Benefit or otherwise;
- (j) any Shortfall Components received by the Fund;
- (k) any Financial Assistance received by the Fund;
- (l) any amount recorded in the Financial Statements of the Fund as a Future Income Tax Benefit or similar designation; and
- (m) any other Contributions or amounts permitted under these Governing Rules and the Relevant Law.

## 15 FUND ACCOUNTS

### 15.1 Accumulation Accounts

The Trustee must establish an Accumulation Account for each Member, including such sub-accounts as the Trustee considers necessary or desirable for the administration of the Fund.

### 15.2 Credits to Accumulation Accounts

Subject to rule 15.5, the following amounts shall be credited to the appropriate Accumulation Account:

- (a) any amount paid into the Fund in respect of a Member as a transfer or a Roll-Over Superannuation Benefit which the Trustee considers it appropriate to credit;
- (b) any Contributions made by a Member;
- (c) any Contributions made in respect of a Member by an Employer;
- (d) any Government Contribution received in respect of a Member;
- (e) such Contributions resulting from a Contribution Split by a Spouse of a Member in favour of the Member as are received by the Fund at any time from another Complying Superannuation Fund;
- (f) the proceeds of any Policy or Annuity effected or maintained by the Trustee in respect of a Member and paid to the Trustee which the Trustee considers it appropriate to credit;
- (g) such positive earnings as are determined by the Trustee in accordance with rules 4.5(e), 15.4 and 15.6;
- (h) any forfeited amounts allocated to but not paid directly to a Member or Beneficiary under rule 22.4;
- (i) any amounts transferred from the Pension Account of a Pensioner;
- (j) any Shortfall Component paid in respect of a Member;
- (k) any amount of Financial Assistance determined by the Trustee to be appropriate to credit;
- (l) any other Contributions made in respect of a Member and permitted under these Governing Rules and the Relevant Law;
- (m) such part of the proceeds from the commutation of a Pension as the Trustee has determined to transfer to the Accumulation Account under rule 39.3(b)(iv) or such other applicable rule;
- (n) any amounts transferred from a Reserve Account; and
- (o) such other amounts as the Trustee may from time to time determine.

### 15.3 Debits to Accumulation Accounts

Subject to rule 15.5 the following amounts will be debited to the appropriate Accumulation Account:

- (a) any amount paid out of the Fund in respect of a Member as a transfer or Roll-Over Superannuation Benefit which the Trustee considers it appropriate to debit;
- (b) any Benefit payments made to or in respect of a Member or Beneficiary, other than payments from a Pension Account;
- (c) the costs of any Policy or Annuity effected or maintained by the Trustee in respect of the relevant Member, subject to rule 15.4(b)(iv);

- (d) such proportion of any amount payable by way of Taxation in respect of Contributions or any Shortfall Component paid to the Fund or earnings of the Fund credited to the Accumulation Account or arising as a result of a Roll-Over Superannuation Benefit as the Trustee may determine;
- (e) such of the costs, charges and expenses incurred under rule 8 or an appropriate portion thereof as the Trustee may determine;
- (f) the amount of any lien exercised under rule 7 or an appropriate portion thereof as the Trustee may determine;
- (g) any amount forfeited under rule 22.2;
- (h) such negative earnings as may be determined by the Trustee in accordance with rules 4.5(e), 15.4 or 15.6;
- (i) any amount paid in respect of the Trustee indemnity under rule 7 or an appropriate portion thereof as the Trustee may determine;
- (j) any amount transferred to the Pension Account of a Pensioner;
- (k) the amount of any Levy determined by the Trustee to be appropriate to debit;
- (l) the amount of any Taxation attributable to the Member or Beneficiary;
- (m) the amount of any Contributions which are the subject of a Contribution Splitting Application from a Member and which are paid by the Trustee to another Complying Superannuation Fund or to the account of the Member's Spouse within the Fund in accordance with such application;
- (n) such amount as is referred to in a Release Authority given by a Member or the Commissioner to the Trustee, and which is paid by the Trustee to the Member or to the Commissioner in accordance with such Release Authority; and
- (o) such other amounts as the Trustee may determine from time to time.

#### **15.4 Income Account**

- (a) The Trustee must establish an Income Account for the Fund to which the following, subject to rule 4.5(e), will be credited:
  - (i) all income and profits of the Fund each Fund Year;
  - (ii) any credits arising out of adjustments under rule 15.6;
  - (iii) any amount transferred from a Reserve Account under rule 15.5;
  - (iv) the proceeds of any Policy effected or maintained by the Trustee where the Trustee determines that it should not be credited to any other Account; and
  - (v) any Financial Assistance received by the Fund and not credited to any other Account,

and profits of the Fund include any surplus arising from a valuation undertaken at any time during the year in accordance with rule 15.8.
- (b) The Income Account will, subject to rule 4.5(e), be debited with the following:
  - (i) any loss sustained on the disposal of any investments of the Fund;
  - (ii) any costs or charges incurred under rule 8.2 which are not debited to any other Account;
  - (iii) any debits arising out of adjustments under rule 15.6;
  - (iv) the cost of any Policy effected or maintained by the Trustee where the Trustee determines that it should not be debited to any other Account;



- (v) any deficiency arising from a valuation undertaken under rule 15.8;
  - (vi) any amount payable or which may become payable by way of Taxation in respect of Contributions, Shortfall Components and income and profits of the Fund which are not debited to any other Account as the Trustee determines to be equitable;
  - (vii) any amount of Levy payable by the Fund and not debited to any other Account; and
  - (viii) any income transferred from the Income Account to a Reserve Account.
- (c) Following the debiting of the Income Account under rule 15.4(b) at the end of each Fund Year the Trustee must determine the Fund Earning Rate, after taking into account such provisions or reserves for future contingencies as the Trustee considers reasonable.
- (d) Subject to rule 4.5(e), an amount determined by application of the Fund Earning Rate must be allocated from the Income Account to each Accumulation Account and Pension Account in proportion to the amount standing to the credit of that account at the beginning of the Fund Year in respect of which the distribution is being made, an appropriate adjustment being made for amounts (if any) credited or debited to the account since that date.
- (e) Any amount remaining in the Income Account after distribution of earnings under rule 15.4(d) must be transferred to a Reserve Account established under rule 15.5.
- (f) In the event that the Trustee is required to establish a Fund Earning Rate in respect of a part of a Fund Year, then such interim Fund Earning Rate for that period will be determined by the Trustee in accordance with the Relevant Law on a basis which the Trustee considers to be equitable. The Trustee must, when required by the Regulator or the Relevant Law, notify the Members of the basis of the calculation of the interim Fund Earning Rate.

### 15.5 Reserve Account

- (a) The Trustee has power at any time to establish one or more Reserve Account(s) of the Fund. Subject to the Relevant Law, a Reserve Account may be credited with the following:
- (i) an amount transferred from the Income Account under rule 15.4;
  - (ii) Contributions held by the Trustee pending allocation to the Accumulation Accounts of Members in accordance with rule 18.7;
  - (iii) some or all of the proceeds of any Policy;
  - (iv) such portion as the Trustee considers appropriate of an amount paid into the Fund as a transfer or Roll-Over Superannuation Benefit;
  - (v) an amount transferred from the Forfeiture Account under rule 22.4(f); and
  - (vi) such other amounts as the Trustee considers appropriate.
- (b) Money held in a Reserve Account does not form part of any Accumulation Account or Pension Account. Any income earned by the Fund on the money held in a Reserve Account must be credited to that Reserve Account.
- (c) A Reserve Account may, at the discretion of the Trustee, be used for the following purposes:
- (i) to generally give effect to any reserving strategy established by the Trustee to stabilise the investment earnings of the Fund;

- (ii) to maintain a solvency or other reserve as the Trustee determines to be necessary or appropriate in connection with the payment of a Pension from the Fund;
- (iii) to hold Contributions pending allocation to the Accumulation Accounts of Members in accordance with rule 18.7;
- (iv) to make an Anti-Detriment Payment;
- (v) to provide for such contingencies as the Trustee may determine;
- (vi) to augment the Fund Earning Rate;
- (vii) to meet any Taxation payments payable by the Fund;
- (viii) to pay any expenses or charges payable by the Fund;
- (ix) to pay a Benefit, or augment a Benefit to be paid, to a Member in the event of the Member suffering Permanent Incapacity, Temporary Incapacity or a Terminal Medical Condition or to be paid to one or more of the Dependants or the Legal Personal Representative of a deceased Member;
- (x) to pay to or for the benefit of any Member, Beneficiary or former Member including augmentation of an Accumulation Account or Pension Account or on any other basis that does not breach the Relevant Law; and
- (xi) for any other purpose determined by the Trustee which does not breach the Relevant Law and which is not inconsistent with trust law.

#### **15.6 Adjustment to Accumulation or Pension Account**

In determining the amount standing to the credit of an Accumulation Account or Pension Account at the time a Benefit is calculated or becomes payable, the Trustee must make such adjustment (up to the date of payment) reflecting the Fund Earning Rate then applying as, in its discretion, it considers equitable, and in accordance with the Relevant Law. The Income Account must be debited or credited accordingly.

#### **15.7 Other Accounts**

The Trustee may from time to time establish such other accounts as it considers necessary or convenient for the proper administration of the Fund or as required by the Relevant Law.

#### **15.8 Valuation of the Fund**

- (a) At the end of each Fund Year or at such other time as the Trustee considers appropriate, or as the Relevant Law requires, the Trustee shall:
  - (i) make a valuation of all assets of the Fund (including the value of any Policy held by the Fund) at that date; and
  - (ii) determine whether there is a surplus or deficiency which it is equitable to transfer to the Income Account or the relevant sub-account referred to in rule 4.5(d).
- (b) The value so determined in respect of each asset must then be reflected in the balance sheet and other accounts of the Fund.

### **16 FUND RECORDS, DISCLOSURE AND INVESTIGATION**

#### **16.1 Receipt and Payment of Money**

All money of the Fund must be lodged as soon as practicable to the credit of:

- (a) an account in the name of the Fund kept with a bank or other authorised deposit-taking institution as determined from time to time by the Trustee;

- (b) an Insurer for the payment of premiums; or
- (c) the trust account of a solicitor, accountant or Investment Manager appointed under these Governing Rules.

#### **16.2 Issue of Receipts**

A receipt given on behalf of the Fund by the Trustee or any other person who may from time to time be authorised by the Trustee in writing to receive any money of the Fund is a sufficient discharge of the person by whom the money is paid in respect of the amount paid.

#### **16.3 Records and Accounts to be Kept**

The Trustee must arrange for:

- (a) the keeping of accounts of all money received into and disbursed from the Fund and of all dealings in connection with such money;
- (b) the collection and prompt payment into an authorised account of the Fund or the otherwise appropriate dealing with all money due to the Fund;
- (c) the keeping and safe-custody of all records, books, accounts, minutes, reports and other documentation as may be required by the Relevant Law or otherwise in proper order, and the retention of such records, books, accounts, minutes, reports and documents for such period as is required by the Relevant Law;
- (d) the preparation of Financial Statements and such other or additional accounts and statements in respect of each Fund Year as are required by the Relevant Law; and
- (e) the preparation and lodgement of an annual return to the Regulator and of such other certificates, statements, forms, documents and information in such manner and within the time required by the Relevant Law.

#### **16.4 Audit**

The Trustee must:

- (a) make suitable arrangements for the auditing of the Financial Statements and other accounts, books and relevant records of the Fund by the Auditor annually or at such other times as required by the Relevant Law; and
- (b) obtain from the Auditor such certificates, statements, forms and other documents at such time and in such form as required by the Relevant Law.

#### **16.5 Disclosure and Reporting Requirements**

The Trustee must arrange to provide to:

- (a) any Member and Beneficiary;
- (b) the Regulator;
- (c) any court;
- (d) any Actuary;
- (e) any Auditor; and
- (f) any other persons specified in the Relevant Law,

such information or documentation, at such time and in such manner as is required by the Relevant Law.

**17 PAYMENT OF TAXATION AND LEVIES****17.1 Tax on Contributions and Shortfall Components**

The Trustee or, with the agreement of the Trustee, any other appropriate organisation, may deduct any Taxation payable in relation to a Contribution or Shortfall Component prior to the Contribution or Shortfall Component being credited to the Accumulation Account of the Member. Where such Taxation has been deducted from a Contribution or Shortfall Component a reference to the crediting of the Contribution or Shortfall Component to an Accumulation Account means the crediting of the net Contribution or Shortfall Component after the deduction of such Taxation.

**17.2 Surcharge**

The Trustee may make provision for and may deduct any surcharge or other amount of whatever description levied on the Fund, pursuant to the Superannuation Contributions Tax (Assessment and Collection) Act 1997 and related legislation (including any applicable provisional or advance payments required under that legislation).

**17.3 Tax on Income**

The Trustee may make provision for and may deduct any Taxation payable in relation to the taxable income of the Fund not otherwise deducted under this rule 17 from the Income Account or the Accounts of Members.

The Trustee may, if the Trustee so determines, deduct any amount calculated as a Provision for Deferred Income Tax from the Income Account or the Accounts of Members and record such amount as a liability of the Fund in the Financial Statements of the Fund, regardless of the degree of certainty that the amount calculated will be payable by the Fund in future.

The Trustee may, if the Trustee so determines, add any amount calculated as a Future Income Tax Benefit to the Income Account or the Accounts of Members and record such amount as an asset of the Fund in the Financial Statements of the Fund, despite the fact that it will not generate investment income and regardless of the degree of certainty that the amount calculated will be received by the Fund in future.

**17.4 Tax on Benefits**

The Trustee or, with the agreement of the Trustee, any other appropriate organisation, may deduct from any Benefit payable to any Member or Beneficiary under these Governing Rules any Taxation required to be deducted (or such Taxation as the Trustee considers is required to be deducted) from it.

**17.5 Payment to Relevant Authority**

The Trustee must pay all Taxation and any Levy which is due and payable by the Fund, to the relevant authorities within the required time for payment.

**18 CONTRIBUTIONS TO FUND****18.1 Member and Employer Contributions**

A Member or (if applicable) an Employer may, subject to any contributions cap under the Relevant Law which applies so as to prohibit or restrict the contribution of an amount, contribute to the Fund in respect of a Member such amount and in such manner and at such times as each of them in their absolute and uncontrolled discretion determines.

**18.2 Contributions in Cash or in Specie**

Any Contributions made by a Member or an Employer may be made to the Trustee either in cash or by transfer of an asset or assets provided that:

- (a) the assets transferred must be authorised investments as set out in rule 4.1; and
- (b) any transfer of an asset under this rule 18.2 must only be made on the terms and conditions permitted under the Relevant Law.

### **18.3 No Obligation to Contribute**

In the absence of any agreement to the contrary, a Member is not under any obligation to make a Contribution to the Fund in respect of any Fund Year and a Member may remain a Member notwithstanding that a Contribution is not made in respect of that Member in respect of any Fund Year.

### **18.4 Acceptance of Contributions**

Subject to this rule 18, the Trustee may accept any Contribution or Shortfall Component made by or in respect of a Member that is permitted by the Relevant Law, but must not accept any amount:

- (a) if the Regulator so directs;
- (b) if the amount is received from or on behalf of a Member, but is not an employer contribution made in respect of the Member, if the Member's Tax File Number has not been quoted to the Trustee as required under the Relevant Law; or
- (c) to the extent that the amount exceeds a contributions cap applying under the Relevant Law, which contributions cap applies so as to prohibit or restrict the acceptance of any amount or part thereof by the Trustee.

### **18.5 Ineligible Contributions**

If the Trustee ascertains at any time that an amount or part thereof has been received by the Trustee which the Trustee is not permitted to accept under this rule 18, the Trustee must refund such amount (in whole or in part as the case requires) within any time period which may be required by the Relevant Law, less any:

- (a) charge which an Insurer may have made in respect of any extra cover which it has provided in relation to the relevant amount; and
- (b) reasonable administration and transaction charges,

in each case to the extent permitted under the Relevant Law, and the Benefits held for the Member in the Fund shall be those which would have been held if such amount had not been received. The Trustee shall hold all amounts received which the Trustee is not permitted to accept under this rule 18, pending their refund, as a bare trustee for the person entitled to such refund and no such amount, regardless of the manner in which it is held, invested or applied by the Trustee pending its refund by the Trustee, shall form part of the Fund.

### **18.6 Spouse and Other Contributions**

The Trustee may, with the consent of a Member, accept Contributions in any form permitted by the Relevant Law made to the Fund in respect of the Member and, without limiting the generality of this rule 18.6, accept Contributions by the Spouse of a Member or from the trustee of a Complying Superannuation Fund of which the Spouse of a Member is a member, where such Contributions result from a Contribution Split by the Spouse in favour of the Member, notwithstanding that the Spouse may also be a Member in their own right.

### **18.7 Must Allocate Contributions**

The Trustee must allocate Contributions to Members within 28 days of the end of the month in which the Contribution is received or such longer period as is reasonable in the circumstances.

## 19 TRANSFERS AND ROLL-OVERS TO APPROVED BENEFIT ARRANGEMENTS

### 19.1 Request for Transfer or Roll-Over to Approved Benefit Arrangement

Where a Member is a member of or is eligible to join any Approved Benefit Arrangement and requests:

- (a) the transfer of the whole or part of his or her Benefit Entitlement; or
- (b) the roll-over of the whole or part of his or her Benefit,

then the Trustee must transfer the whole or any part of the amount in the Fund representing the relevant Benefit Entitlement or Benefit to the trustee of the Approved Benefit Arrangement or, where the Approved Benefit Arrangement is the Fund, to another account maintained in the Fund for the Member, provided that a transfer or roll-over may only be made under this rule 19.1 where the Trustee is satisfied that the transfer or roll-over is permitted by, and is made in accordance with, the Relevant Law.

### 19.2 Amount of Transfer

The amount of a Member's Benefit Entitlement to be transferred under rule 19.1 must not, subject to rule 28, exceed the amount standing to the credit of the relevant Member's account.

### 19.3 Effect, Method and Timing of Transfer or Roll-Over

- (a) The Member must effect and execute any documentation required by the Relevant Law or otherwise notified to the Member by the Trustee as being necessary or desirable to enable the Trustee to complete the transfer or roll-over of a Roll-Over Superannuation Benefit to the Approved Benefit Arrangement or to another account within the Fund in accordance with the Relevant Law.
- (b) Upon receipt of a Member's request for a transfer or roll-over under rule 19.1, the Trustee must transfer or roll-over the relevant amount as soon as practicable and in any case within such period as is required by the Relevant Law.
- (c) The receipt of a transfer or roll-over of a Roll-Over Superannuation Benefit by the proper officer of the Approved Benefit Arrangement will constitute a complete discharge of the Trustee of all liabilities in respect of the transferred or rolled-over amount and the Trustee has no responsibility to see to the application of the transferred or rolled-over amount.
- (d) On the transfer or roll-over of a Roll-Over Superannuation Benefit in respect of a Member under this rule 19 to an Approved Benefit Arrangement other than the Fund, all the rights and interest of that Member under these Governing Rules (and all the rights and interest of any person otherwise entitled to claim in respect of the Member or on the occurrence of any event or circumstances affecting the Member) in respect of the amount transferred or rolled-over are entirely extinguished.

### 19.4 Contribution Split

The Trustee must give effect to a Contribution Splitting Application lodged by a Member if such application specifies the matters required in such an application under the Relevant Law and is not an invalid application for the purposes of the Relevant Law.

## 20 TRANSFERS AND ROLL-OVERS WITHOUT CONSENT

### 20.1 Successor Fund Transfers

Subject to rule 20.2, the Trustee may transfer the whole or part of a Member's Benefit Entitlement to an Approved Benefit Arrangement without the request or consent of the

Member where the Approved Benefit Arrangement is a successor fund within the meaning of the Relevant Law. The Trustee may transfer the Member's Benefit Entitlement to such an Approved Benefit Arrangement whether or not the Member is at the time of the transfer a participant in that Approved Benefit Arrangement.

## **20.2 Eligible Roll-Over Funds**

In accordance with the Relevant Law the Trustee may, without the request or consent of a Member, and, where required by the Relevant Law, the Trustee must:

- (a) transfer a Member's Benefit Entitlement or roll-over a Member's Benefit to an Eligible Roll-Over Fund; and
- (b) provide any information to the trustee of the Eligible Roll-Over Fund at such time and in such manner as required by the Relevant Law.

## **21 TRANSFERS AND ROLL-OVERS FROM APPROVED BENEFIT ARRANGEMENTS**

### **21.1 Transfer or Roll-Over of Benefit Entitlements or Benefits**

Where a Member is a member of any other Approved Benefit Arrangement the Trustee may by resolution acquire by transfer or roll-over from the trustee of the other Approved Benefit Arrangement the whole or any part of the assets of the Approved Benefit Arrangement or the interest of any person who is a participant or former participant in that Approved Benefit Arrangement with the intent of preserving the rights, entitlements and interests of the member of the Approved Benefit Arrangement at the time of the transfer or roll-over.

### **21.2 Rights and Entitlements in Transferred Benefit Entitlements or Benefits**

The Trustee must hold any amounts transferred or rolled over in accordance with rule 21.1 as part of the Fund and reflect such equivalent rights, entitlements and interests in the particular Member's Accumulation Account or Pension Account as existed in the other Approved Benefit Arrangement and are required pursuant to the terms on which the transfer or roll-over was effected and, if the Trustee so determines, the Member may be deemed to have become a Member on the date the Member became a member of the Approved Benefit Arrangement from which the Benefit Entitlement or Benefit was transferred or rolled over.

## **22 FORFEITURE OF BENEFIT ENTITLEMENTS**

### **22.1 No Recognition of Assignment or Charge**

The Trustee shall not recognise an assignment or charge of a Benefit Entitlement which is prohibited under the Relevant Law, and may in its absolute discretion recognise or decline to recognise an assignment or charge of a Benefit Entitlement which is permitted under the Relevant Law.

### **22.2 Accumulation Account Residue**

Subject to the Relevant Law, any Member or former Member:

- (a) who has been paid all Benefits which the Trustee considers should be paid under the provisions of these Governing Rules or all Benefits which the Trustee is able to pay to or in respect of the Member or former Member under the Relevant Law; and
- (b) who still has a residual amount standing to the credit of their Accumulation Account, forfeits such amount and such amount must be dealt with as a forfeited Benefit Entitlement.

### **22.3 Forfeiture Account**

- (a) The Trustee has power at any time to establish a Forfeiture Account and must transfer to the credit of a Forfeiture Account any amounts forfeited under rule 22.2 or otherwise forfeited in accordance with these Governing Rules.
- (b) Any money held in a Forfeiture Account does not form part of any Accumulation Account and any income derived by the Fund on the money held in the Forfeiture Account must be credited back to the Forfeiture Account.
- (c) A Forfeiture Account must be applied in accordance with the remaining provisions of this rule 22.

### **22.4 Application of Forfeited Benefit Entitlements**

The Trustee must pay or apply any amounts which have been forfeited and are held in a Forfeiture Account in any one or more of the following ways:

- (a) to or for the benefit of the Member who forfeited the amount (as the case requires) or to the Dependants of the Member or any one or more of them in such proportions between them and on such terms as the Trustee may from time to time in its absolute discretion determine;
- (b) to the trustee of the estate of the Member who forfeited the amount;
- (c) to or for the benefit of the Member who forfeited the amount (as the case requires) or to the Dependants of the Member to assist in the event of financial hardship, sickness, accident or other misfortune causing hardship;
- (d) to or for the benefit of other Members or their Dependants who have rights to receive Benefits from the Fund;
- (e) for the provision to other Members or their Dependants of additional Benefits on a basis that does not breach the Relevant Law and is reasonable having regard to all the circumstances;
- (f) for crediting to a Reserve Account to be applied in accordance with rule 15.5;
- (g) for any other purpose approved in writing by the Regulator,

provided that the Trustee may only apply amounts which have been forfeited in such circumstances, in such manner and at such times as are in accordance with the Relevant Law. For the purposes of this rule 22.4, Member includes former Member.

## **23 POLICIES OF ASSURANCE**

### **23.1 Trustee may Effect or Acquire Policy**

The Trustee may effect separate Policies with an Insurer and may secure the Benefit of a Member by means of an individual Policy or Policies or a group Policy or Policies or partly in one way and partly in another.

The Trustee may otherwise acquire one or more Policies in respect of a Member provided such acquisition is not prohibited under the Relevant Law.

If the Trustee has effected or acquired one or more Policies in respect of a Member who has subsequently become a former Member, the Trustee may continue to maintain such Policy or Policies for as long as it considers the maintenance of such Policy or Policies to be of benefit to the current Members or their Dependants and provided that doing so complies with the Relevant Law.



The Trustee is not responsible or liable to a Member or former Member, their Legal Personal Representative or Dependants should the Trustee determine not to exercise the power to effect, acquire or maintain such Policy or Policies.

### **23.2 Trustee Required to Effect Policy**

Notwithstanding anything in rule 23.1, where:

- (a) the Trustee has informed a Member that a Policy of a specified type (including the quantum of cover) will be effected or acquired in respect of the Member, the Trustee must effect or acquire such Policy unless the Member requests the Trustee in writing not to effect or acquire such Policy; or
- (b) a Member requests the Trustee in writing to effect or acquire a Policy of a specified type (including the quantum of cover) in respect of the Member, and the Trustee agrees to effect or acquire such Policy on the basis that to do so is in the best interests of the Member or the Dependants of the Member, the Trustee must effect or acquire such Policy unless the Member by written notice to the Trustee withdraws, cancels or alters the Member's original request,

provided always that the Trustee is able to obtain such Policy or Policies in respect of the Member either at all or at a cost that the Trustee considers to be reasonable.

### **23.3 Premiums for Policy**

The premiums for any Policy effected, acquired or maintained may be debited to the Income Account or directly to the Accumulation Account of the Member in respect of whom the Policy is effected, acquired or maintained or alternatively in such proportions among Members as the Trustee considers to be equitable.

### **23.4 Limitations on Policy**

Where a Policy is being effected by the Trustee in respect of a Member and an Insurer refuses to insure a Member or seeks to impose any limitations or special conditions in respect of a Member then notwithstanding the Benefits which may be payable under these Governing Rules in respect of the Member, the Trustee may impose such limitations or special conditions in respect of the Benefits otherwise payable in the event of the death or the disablement of the Member as it may determine.

### **23.5 Endowment or Whole of Life Policy**

Where all or any of the Member's Contributions have been applied towards an endowment or whole of life Policy, then the Member's Benefit Entitlement means, in relation to those Contributions and any net earnings which would but for this rule 23.5 be applicable to them, the surrender value of such endowment or whole of life Policy.

### **23.6 Self-Insurance**

Subject to the limitations on self-insurance by a Complying Superannuation Fund under the Relevant Law, the Trustee may continue to maintain one or more Self-Insurance Reserve Account(s) established, prior to 1 July 2013, for the purposes of paying a Benefit, or augmenting a Benefit to be paid, to:

- (a) a Member in the event of the Member suffering Permanent Incapacity, Temporary Incapacity or a Terminal Medical Condition; or
- (b) one or more of the Dependants or the Legal Personal Representative of a deceased Member,

provided that any Self-Insurance Reserve Accounts maintained by the Trustee as at 1 July 2016, or such other date as is specified by the Relevant Law as the date from which a Complying Superannuation Fund must support any insured benefit with a policy of insurance

provided by an insurer (**Cessation Date**), cease to be maintained for the purpose of paying a Benefit under this rule 23.6.

Any Self-Insurance Reserve Accounts maintained by the Trustee at the Cessation Date may be deemed by the Trustee, in its absolute discretion, to be continued as a Reserve for a specific or general purpose as nominated by the Trustee or applied to the Accounts of Members in such proportions as the Trustee may determine.

## **24 TREATMENT OF PRESERVED BENEFITS**

Notwithstanding any other provision of these Governing Rules, any Preserved Payment Benefits held by the Trustee which under the Relevant Law are not permitted to be paid out to the Member may, at the discretion of the Trustee, be dealt with in accordance with rule 19, or retained in the Fund subject to rules 25 and 27.

## **25 PAYMENT OF PRESERVED AMOUNTS**

Notwithstanding any other provision of these Governing Rules, the Trustee may determine to pay a Member or Dependant of a Member any Benefit which is a Preserved Payment Benefit on the Member attaining the Payment Age, Retiring from Employment, in the event of Permanent Incapacity, a Terminal Medical Condition, the death of the Member or in other circumstances permitted by the Relevant Law.

## **26 PAYMENT OF NON-PRESERVED AMOUNTS**

Notwithstanding any other provision of these Governing Rules which may be construed to the contrary:

### **(a) Member Election**

a Member may elect at any time to withdraw the whole or any part of their Non-Preserved Amount by giving notice to the Trustee in such form and manner as may be determined by the Trustee from time to time;

### **(b) Minimum Payment**

the minimum Non-Preserved Amount which may be withdrawn by a Member under rule 26(a) must be determined by the Trustee and notified to Members.

## **27 COMPULSORY PAYMENT OF BENEFITS**

Notwithstanding any other provision of these Governing Rules which may be construed to the contrary, the Benefit Entitlement of a Member must be cashed, or commence to be cashed within the meaning of the Relevant Law, as soon as practicable after the date on which the Relevant Law requires such Benefit Entitlement to be cashed or to be commenced to be cashed.

## **28 BENEFIT AUGMENTATION**

Prior to payment of a Benefit, the Trustee may determine to pay some part of the Reserve Account under rule 15.5(c)(x) to the Member's Accumulation Account for purposes of the payment of a Benefit.

## **29 DEALING WITH BENEFITS**

### **29.1 Payment of Benefits**

Where a Member or Beneficiary is eligible to receive payment of a Benefit under rules 32, 33.1, 34 (subject to rules 34.10(a) and 34.10(b)), 35 or 36(c) the Benefit may be paid as:

- (a) one or more lump sums;
  - (b) one or more Income Streams;
  - (c) a combination of one or more lump sums and one or more Income Streams,
- unless the Benefit must be provided in some other manner under the Relevant Law.

### **29.2 Retention of Benefits**

The Trustee may in its absolute discretion retain all or any part of any Benefit payable in the Fund provided, however, that all Benefits must be paid at such time and in such manner as required by the Relevant Law. At its discretion and as required by the Relevant Law, the Trustee may pay Benefits upon:

- (a) **Death**  
the Member dies, in which case it must be paid in accordance with rule 34;
- (b) **Payment Otherwise Required**  
the payment of the Benefit is required in accordance with the provisions of these Governing Rules or the Relevant Law; or
- (c) **Discretion**  
the Trustee elects in its absolute discretion to pay the Benefit to the Member or Beneficiary.

## **30 PAYMENT OF BENEFITS - GENERAL**

### **30.1 Address for Benefits**

Benefits are payable at the principal office for the time being of the Trustee or otherwise as may be determined by the Trustee and advised to the Member or Beneficiary. The Trustee may forward the Benefits to the postal address or bank account of the Member or Beneficiary last notified to the Trustee or to such other place as the Trustee may determine.

### **30.2 Notification of Address**

Every Member, Beneficiary, or person to whom a Benefit is payable on behalf of or for the benefit of a Member or Beneficiary, must (except where no further Benefit is payable from the Fund) notify the Trustee in writing at the time the Benefit becomes payable and immediately after the Member or Beneficiary changes address of:

- (a) the place of residence of the Member or Beneficiary and the full postal address of that residence; and
- (b) the bank account (if any) to which the Member or Beneficiary requests that the Benefit be paid.

### **30.3 Receipt for Benefits**

Any person to whom a Benefit is payable must, if requested, furnish the Trustee with a receipt and release in the form required by the Trustee.

### **30.4 Notification of Claims and Proofs**

Where a Benefit is payable to or in respect of a Member, prior to payment of the Benefit the Trustee must notify:

- (a) the Member, in the case of a Benefit payable to the Member;
- (b) any person named in a Binding Death Benefit Nomination or Non-Binding Death Benefit Nomination held by the Trustee in respect of the deceased Member, the

Nominated Beneficiary, the Reversionary Beneficiary, the Legal Personal Representative, any known Dependants or any other person who the Trustee reasonably believes may have an entitlement to or an interest in the Benefit, in the case of a Benefit payable on death of a Member; and

- (c) in any other case, such persons as the Trustee reasonably believes may have an entitlement to or interest in the Benefit,

in writing of the period within which the person may seek to claim an entitlement to the Benefit and where a person has produced to the Trustee such evidence, done all such acts and executed all such documents as the Trustee may reasonably require in order to satisfy the Trustee that the person is entitled to the payment of part or all of the Benefit under these Governing Rules, the Trustee must pay such Benefit provided that the Trustee must also notify in writing any person mentioned in rule 30.4 of the period within which the person may object to the payment of the Benefit and may defer the payment of the Benefit until that period for objections has elapsed.

### **30.5 Notification Outside Time Limit**

Where a person has failed to notify the Trustee of a claim or of their intention to make a claim within the period determined by the Trustee under the proviso in rule 30.4, no payment may be made to the person unless the Trustee is satisfied that such a payment may be made from the Fund in accordance with these Governing Rules and the Relevant Law.

### **30.6 No Personal Claim**

No Member or person claiming through a Member or on behalf of a Member or as the Dependand of a Member is entitled to require payment of that Member's interest in the Fund except as may be provided in these Governing Rules.

### **30.7 Payment to Others on Behalf of Members and Beneficiaries**

When any Member or Beneficiary is under the age of 18 years or is under any legal disability or in the opinion of the Trustee it would be in the best interests of the Member or Beneficiary, the Trustee may pay all or part of any Benefit in such one or more of the following ways as the Trustee may determine:

- (a) to or towards the maintenance, education, advancement, support or benefit of the Member or Beneficiary in such manner and on such terms and conditions as the Trustee determines; or
- (b) to any other person who appears to the Trustee to be a trustee for the Member or Beneficiary or Spouse, Child, parent or guardian or a person having custody of the Member or Beneficiary for application on behalf of the Member or Beneficiary,

and the receipt by the person to whom the Benefit is paid is a complete discharge of the Trustee for the payment in respect of the Member or Beneficiary and the Trustee is not bound or concerned to see to the application of the Benefit so paid.

### **30.8 Unclaimed Benefits**

The Trustee must give to the Regulator a statement of Unclaimed Benefits and pay any Unclaimed Benefits to the Regulator at such time and in such manner as required by the Relevant Law.

### **30.9 Death of Member Prior to Benefit Payment**

Where a Member has become entitled to receive a Benefit as a Superannuation Lump Sum and before payment has been made by the Trustee, the Member dies, the Trustee may pay that Benefit in accordance with the provisions of rule 34.

**30.10 Limitation on Benefit Payments**

Notwithstanding any other provision of these Governing Rules the Trustee must not pay out any Benefits to Members, Dependants or Beneficiaries where such payment would cause the Fund to breach the Relevant Law.

**31 TRANSFER IN SPECIE****31.1 Transfer of Investments**

To the extent permitted under the Relevant Law, the Trustee may, with the consent of a Member or Beneficiary:

- (a) to whom a Benefit is payable; or
- (b) in respect of whom a transfer of a Benefit Entitlement or roll-over of a Benefit under rule 19 is to be made,

transfer or roll-over investments of the Fund of equivalent value to the Member or Beneficiary or to the trustee of the Approved Benefit Arrangement in lieu of paying the whole or part of the amount otherwise payable under the provisions of these Governing Rules.

**31.2 Transfer of Policy**

Where:

- (a) a Member or a Beneficiary is entitled to be paid a Benefit; or
- (b) the Trustee in its discretion determines to pay a Benefit to a Member, a Beneficiary or the Dependants of the Member including any interest in a Policy of any kind on the life of the Member,

the Trustee may, in its absolute discretion and in lieu of surrendering such Policy, assign the Policy to such Member or Beneficiary or to the Dependants or to such one or more of them to the exclusion of the other or others as the Trustee in its discretion may determine, and

- (c) the value of such Policy as at the date of assignment must be debited to the relevant Member's Accumulation Account or Pension Account; and
- (d) the Trustee will not be liable to pay any premiums which may become due and payable under the Policy to the extent that they relate to the period after the date of the assignment.

**31.3 No Beneficial Interest**

Subject to the provisions of this rule 31 and rules 4.5 and 4.6, no Member or Beneficiary may have or acquire any beneficial or other interest in a specific asset of the Fund or the assets of the Fund as a whole while such asset or assets remain subject to the provisions of these Governing Rules.

**32 RETIREMENT AND ATTAINMENT OF PAYMENT AGE**

Where a Member:

- (a) Retires from Employment; or
- (b) attains the Payment Age,

and the Member requests that a Benefit be paid, then such Member may be paid the amount standing to the credit of the Member's Accumulation Account as at the date on which payment is made, or such part of such amount as the Member requests.

Such Benefit may be paid as a lump sum or Income Stream (or combination) as provided in rule 29.1.

## 33 INCAPACITY

### 33.1 Permanent Incapacity

In the event that a Member suffers, in the opinion of the Trustee, Permanent Incapacity and requests that a Benefit be paid, then such Member may be paid by the Trustee a Benefit equal to the full amount standing to the credit of the Member's Accumulation Account as at the date on which payment is made, or such part of such amount as the Member requests.

Such Benefit may be paid as a lump sum or Income Stream (or combination) as provided in rule 29.1.

### 33.2 Temporary Incapacity

- (a) In the event that a Member suffers, in the opinion of the Trustee, Temporary Incapacity and requests that a Benefit be paid under this rule 33.2, then such Member may be paid by the Trustee a non-commutable income stream equal to:
- (i) in the case of a Member in respect of whom the Trustee receives an income Benefit under a Policy effected or acquired in relation to Temporary Incapacity, the amount payable to the Trustee as a result of the Temporary Incapacity of the Member under the Policy; and
  - (ii) in respect of any other Member, an income Benefit determined by the Trustee provided that the total income Benefit received by the Member may not reduce the Member's Benefit Entitlement and any payment of an income Benefit under this rule 33.2 is subject to the limitations contained in the Relevant Law.
- (b) A Member ceases to suffer Temporary Incapacity in the event that the Member:
- (i) ceases to satisfy the definition of Temporary Incapacity;
  - (ii) attains the Payment Age; or
  - (iii) becomes entitled to another Benefit payable under these Governing Rules.
- (c) Any income Benefit under this rule 33.2 must:
- (i) in the case of a Benefit payable under a Policy, be paid in accordance with, and will cease in the circumstances set out in the Policy; and
  - (ii) in any other case, be paid in the manner and in circumstances determined by the Trustee for this purpose from time to time,

and comply with the requirements of the Relevant Law.

## 34 DEATH

### 34.1 Binding Death Benefit Nomination

A Member may give the Trustee a Binding Death Benefit Nomination requiring that the Trustee pay Benefits arising on the death of the Member to a person or persons specified in the Binding Death Benefit Nomination, being the Legal Personal Representative and/or one or more of the Dependants of the Member and in such manner or form specified in the Binding Death Benefit Nomination.

The Trustee will be bound to act in accordance with the directions contained in a valid Binding Death Benefit Nomination provided that the person or persons specified in the Binding Death Benefit Nomination are the Legal Personal Representative and/or one or more of the Dependants of the Member at the death of the Member.

The manner or form specified in the Binding Death Benefit Nomination may, without limitation, include requirements that a portion of the Benefits be paid as one or more lump sums, including by transfer of nominated assets in-specie to one or more specified Beneficiaries, or as one or more Pensions, including requirements as to the terms and conditions of such Pensions.

A Binding Death Benefit Nomination must meet the requirements set out in rule 34.2.

#### **34.2 Form of Binding Death Benefit Nomination**

To be valid, a Binding Death Benefit Nomination must:

- (a) be in writing; and
- (b) be signed and dated by the Member in the presence of two witnesses who are aged 18 years or over, neither of whom are Dependants nominated in the Binding Death Benefit Nomination, nor Legal Personal Representatives of the Member; and
- (c) contain a dated and signed declaration by the witnesses stating that the Binding Death Benefit Nomination was signed by the Member in their presence.

#### **34.3 Death Benefit Rule**

A Member or Beneficiary may request the Trustee by written notice given to the Trustee that the Trustee establish a Death Benefit Rule requiring the Trustee to pay Benefits arising on the death of the Member to a person or persons specified in the notice, being the Legal Personal Representative and/or one or more of the Dependants of the Member, and in such manner or form specified in the notice. The manner or form specified in the notice may, without limitation, include requirements that the Benefits be paid as a lump sum or as a Pension and requirements as to the terms and conditions of such Pension. The Trustee may in its absolute discretion determine whether or not to establish a Death Benefit Rule as so requested by a Member. If the Trustee determines to establish a Death Benefit Rule as requested by a Member, it may do so in any manner allowed for the variation of these Governing Rules under rule 42.1, and such Death Benefit Rule will thereupon be taken to form part of these Governing Rules and the Trustee will be bound, subject to the Relevant Law, to act in accordance with that Death Benefit Rule.

If the provisions of a Death Benefit Rule conflict with a the provisions of one or more Binding Death Benefit Nominations or one or more Reversionary Pension Nominations, the provisions of the Death Benefit Rule will apply to the exclusion of any other nomination to the extent that the provisions of the Death Benefit Rule conflict with any such other nomination.

#### **34.4 Reversionary Pension and Binding Death Benefit Nominations**

A Binding Death Benefit Nomination will not apply to Benefits which are being paid to a Member at the time of death of the Member in the form of a Pension, to the extent that the Trustee is required under these Governing Rules to pay such Pension to any Reversionary Beneficiary of the Member who is a Dependant of the Member at the time of death of the Member, and who is a person who is eligible to be paid a Benefit in the form of a Pension under the Relevant Law.

#### **34.5 Non-Binding Death Benefit Nomination**

A Member may give the Trustee a written nomination, in the form set out in Schedule B or in such other form as is prescribed or accepted by the Trustee, stating how the Member wishes the Trustee to pay Benefits arising on the death of the Member among the person or persons specified in the nomination, being the Legal Personal Representative and/or one or more of the Dependants of the Member.

**34.6 Non-Lapsing Binding and Non-Binding Death Benefit Nominations**

A Binding or Non-Binding Death Benefit Nomination will not lapse by reason only of the passage of time.

**34.7 Revocation or Amendment of Binding and Non-Binding Death Benefit Nominations**

- (a) A Member may by notice in writing given to the Trustee at any time revoke a Binding or Non-Binding Death Benefit Nomination.
- (b) A Member may at any time give the Trustee a subsequent Binding or Non-Binding Death Benefit Nomination, and the receipt of such subsequent nomination shall revoke a prior nomination given to the Trustee.

**34.8 Benefits and Anti-Detriment Payments**

On the death of a Member the Trustee must pay the full amount standing to the credit of the Member's Accumulation Account as at the date on which payment is made in accordance with the provisions of rule 34. The Trustee may in its discretion increase any lump sum Benefit paid on the death of the Member by payment of an Anti-Detriment Payment, but only to the extent that the Trustee is satisfied that:

- (a) it will be entitled to a tax deduction in respect of such Anti-Detriment Payment;
- (b) sufficient funds are available to make such Anti-Detriment Payment; and
- (c) such payment would not disadvantage any other Member or Beneficiary of the Fund.

**34.9 Interim Benefit Payment**

Where a Dependant or Legal Personal Representative of a Member is to receive any Benefit from the Fund, the Trustee may pay the Benefit in the form of one or more interim lump sums and a final lump sum.

**34.10 Payments to Dependents, Legal Personal Representatives or Other Persons**

On the death of a Member the Trustee must:

- (a) if required by a Reversionary Pension Nomination in respect of one or more Pensions payable to the Member, given by the Member to the Trustee at or about the commencement of the Pension or Pensions or during the course of the Pension or Pensions, or a Binding Death Benefit Nomination given by the Member to the Trustee, or pursuant to a Death Benefit Rule, pay or apply the Benefit in accordance with that Reversionary Pension Nomination, Binding Death Benefit Nomination or Death Benefit Rule; and
- (b) if the Member had not given a Reversionary Pension Nomination or a Binding Death Benefit Nomination to the Trustee, or there is no relevant Death Benefit Rule in place, or to the extent that a Reversionary Pension Nomination or a Binding Death Benefit Nomination given by the Member to the Trustee is not in effect or cannot be given effect under the Relevant Law, or to the extent that a relevant Death Benefit Rule established by the Trustee cannot be given effect under the Relevant Law, pay or apply the Benefit to or for the benefit of one or more of the Member's Dependents and Legal Personal Representative in such proportions, form, manner and at such times as the Trustee, in its discretion, and taking into account the provisions of any Non-Binding Death Benefit Nomination given by the Member to the Trustee, determines from time to time; and
- (c) if there are no Dependents and there is no Legal Personal Representative:



- (i) pay or apply the Benefit for the benefit of such Relatives of the Member or other persons as the Trustee determines, in such proportions, form, manner and at such times as the Trustee determines; or
- (ii) if there are no such Relatives or other persons, deal with the Benefit as though it were a forfeited benefit in accordance with rules 22.3 and 22.4, or as otherwise required under the Relevant Law.

#### **34.11 Discharge of Trustee**

The receipt by a Dependant, the Legal Personal Representative, Relative or other person of a Benefit paid under this rule 34 is a complete discharge of the Trustee in respect of any amount paid to that person and the Trustee is not bound to see to the application thereof.

### **35 TERMINAL MEDICAL CONDITION**

If the Trustee is satisfied that a Member suffers a Terminal Medical Condition, then such Member may be paid a Benefit equal to the full amount standing to the credit of the Member's Accumulation Account as at the date on which payment is made.

Such Benefit may be paid as a lump sum or Income Stream (or combination) as provided in rule 29.1.

### **36 OTHER BENEFIT PAYMENT EVENTS**

Where:

- (a) the Trustee is satisfied that a Member is in severe financial hardship for the purposes of SIS; or
- (b) the Regulator has determined that an amount of a Member's Benefit Entitlement may be released on compassionate grounds; or
- (c) the Trustee is satisfied that the Member has met some other condition of release for the purposes of SIS or that the payment of a Benefit is otherwise permitted under Relevant Law or has been approved by the Regulator,

the Trustee may pay such Member such part of the amount standing to the credit of the Member's Accumulation Account at the date on which payment is made as is permitted under SIS.

A Benefit paid under rule 36(c), may be paid as a lump sum or Income Stream (or combination) as provided in rule 29.1.

### **37 GUARDIAN AND DEATH BENEFIT GUARDIAN**

#### **37.1 Appointment of Guardian**

The Members may at any time by instrument in writing delivered to the Trustee, appoint a person, persons or body to act as Guardian of the Fund and such appointment shall only be revocable to the extent that all those Members who have appointed that Guardian have not died or come under a legal disability and any such revocation of appointment must be made by the Members unanimously by instrument in writing.

#### **37.2 Additional Guardians**

A Guardian so appointed by the Members may from time to time appoint by revocable or irrevocable instrument in writing delivered to the Trustee one or more persons to the position of joint Guardian. However, should the Members revoke the appointment of the Guardian appointed by them pursuant to rule 37.1, then such appointment of joint Guardian shall also be revoked.

**37.3 Vacation of Office**

The office of Guardian or of one of the parties comprising the Guardian will immediately be determined and vacated if the Guardian, being an individual, dies or becomes mentally incapacitated such that:

- (a) they are found by two medical practitioners (expressed in writing) to be under a disability and unable to make reasonable judgments to fulfil the role of Guardian; or
- (b) a Court of competent jurisdiction decides that the individual is suffering from incapacity.

**37.4 Resignation**

Any Guardian may resign or renounce such position by notice in writing to any remaining Guardians and the Trustee.

**37.5 Successors**

- (a) The Members may at the time of appointment or revocation of appointment of a Guardian and in the same form, appoint a successor or replacement Guardian or Guardians and such appointment will become effective immediately upon the revocation, vacation of office or resignation of the Guardian or as otherwise specified in such appointment.
- (b) In default of the Members appointing a successor Guardian or if such person is unable or unwilling to act, then the Guardian may by revocable or irrevocable deed or by Will appoint a successor Guardian and where there is more than one Guardian each Guardian shall be able to appoint their own successor.

**37.6 Consent to Act**

On their appointment, a Guardian and any successor Guardian shall signify his or her willingness to act in such capacity by notice in writing delivered to the Trustee.

**37.7 Members to be Notified**

The Trustee shall promptly notify the Members of any change in the position of Guardian.

**37.8 Reserve Powers, Guardian Directions and Guardian Rules**

- (a) An instrument of appointment of Guardian may specify:
  - (i) Reserve Powers in addition to the rules contained in rule 37.11;
  - (ii) any directions the Guardian must provide to the Trustee;
  - (iii) any conditions for the appointment to become or remain effective, or
  - (iv) such other rules to govern the Guardian.
- (b) The Trustee will be bound, subject to the Relevant Law to act in accordance with the Reserve Powers or such other directions made to the Guardian or Guardians contained therein and to the extent of any inconsistency with the rules contained herein, the rules and directions set out in the appointment will prevail.

**37.9 Appointments to be Annexed**

The Trustee shall annex to these Governing Rules a copy of all instruments of appointment of Guardian.

**37.10 Removal and Replacement of Trustee**

The Guardian has the power to remove and replace the Trustee if the replacement Trustee meets the requirements of the Relevant Law. Any removal of a Trustee must be in writing and immediately be advised to the outgoing Trustee and any simultaneous or subsequent appointment of replacement Trustee must be in writing and immediately be advised to the Members.

**37.11 Reserve Powers – Guardian Consent**

While there is a Guardian then notwithstanding anything else in these Governing Rules:

- (a) the Members shall not be capable of exercising their powers pursuant to rule 2.9 or providing directions under rules 19.1, 1.3(b) or 43.1(b), and
- (b) the Trustee shall not be capable of exercising their powers pursuant to rules 20, 1.3(a) or 43.1(c);

unless the prior or simultaneous consent in writing of the Guardian is obtained.

**37.12 More than one Guardian**

Where there is more than one Guardian every decision resolution or exercise of a power or discretion required to be or capable of being made by the Guardian shall be validly made if it is made jointly by unanimous consent.

**37.13 Dispute Resolution**

In the event that the Guardians cannot unanimously agree on any matter affecting the Fund or how to exercise their power or discretion the following applies:

- (a) Within 14 days the Guardians are to meet alone to discuss the aspects of the disagreement;
- (b) If the disagreement is not resolved then the Guardians shall set a date for a further meeting within 14 days to further resolve the disagreement;
- (c) If the disagreement is still not resolved an accountant or solicitor with 5 years standing shall be appointed within 21 days to act as a mediator for the purposes of assisting to resolve the disagreement;
- (d) If the disagreement is still not resolved an accountant or solicitor with 5 years standing shall be appointed within 21 days to act as an arbitrator, who will then set a date for a hearing for the purposes of negotiating with the parties and any decision then made will be binding on all parties.

**37.14 Appointment of Death Benefit Guardian**

A Member may by instrument in writing delivered to the Trustee appoint a person, persons or body to act as Death Benefit Guardian for the Member, or remove or replace a Death Benefit Guardian appointed by the Member. Such instrument must be signed and dated by the Member, the signature of the Member must be witnessed by two persons aged 18 or over, and the instrument must include the consent of the relevant person, persons or body to act as Death Benefit Guardian for the Member.

**37.15 Trustee to Obtain Consent of Death Benefit Guardian**

Where a Member has a Death Benefit Guardian at the date of death of the Member, the Trustee must not pay or apply the Benefit arising on the death of the Member, under rule 34.10(b) or 34.10(c), without the prior consent in writing of such Death Benefit Guardian unless:

- (a) the Trustee is required under these Governing Rules to pay or apply a Benefit in accordance with a Binding Death Benefit Nomination or a Death Benefit Rule; or
- (b) where Benefits are being paid to the Member at the time of death of the Member in the form of a Pension, to the extent that the Trustee is required to pay such Pension to a Reversionary Beneficiary of the Member who is a Dependant of the Member at the time of death of the Member, and who is a person who is eligible to be paid a Benefit in the form of a Pension under the Relevant Law.

**37.16 More than one Death Benefit Guardian**

Where there is more than one Death Benefit Guardian for a Member every direction shall be validly made if it is made jointly, by unanimous consent and in the event of disagreement the dispute resolution procedure set out in rule 37.13 shall be followed.

**37.17 Transfers and Roll-Overs**

Where there is no Guardian but where a Member has a Death Benefit Guardian at the date of death of the Member then notwithstanding anything else in these Governing Rules the Trustee must not transfer or roll-over the whole or part of a Member's Benefit or Member's Benefit Entitlement to an Approved Benefit Arrangement or Eligible Roll-Over Fund pursuant to rule 20 unless the prior or simultaneous consent in writing of the Death Benefit Guardian is obtained.

**37.18 Guardian and Death Benefit Guardian**

While there is a Guardian, then where a Member has a Death Benefit Guardian at the date of death of the Member, any directions of the Guardian to the Trustee shall prevail over any directions of the Death Benefit Guardian.

**37.19 Relevant Law**

Nothing in this rule 37 shall cause or have the effect of causing the Trustee, the Guardian, the Death Benefit Guardian or any other person to breach the Relevant Law.

**38 INCOME STREAMS - PENSIONS AND ANNUITIES****38.1 Determination to Pay Pension or Annuity**

Subject to rules 34.3, 34.10(a) and 38.3, but otherwise notwithstanding any other provision of these Governing Rules, at such time as a Benefit or part of a Benefit becomes payable to a Member or Beneficiary in accordance with the terms of these Governing Rules or in accordance with the Relevant Law, the Trustee may at the request of the Member or Beneficiary and on such terms as the Trustee and Member or Beneficiary may agree but otherwise on such terms as the Trustee determines if the Member or Beneficiary is under a legal disability:

**(a) Pension**

determine to pay a Pension or Pensions from the Fund to the Member or Beneficiary (as the case might be) on the conditions set out in these Governing Rules:

- (i) in lieu of the whole or a portion of any lump sum Benefit which is otherwise payable to the Member or Beneficiary; or
- (ii) in respect of any amounts credited to the Pension Account of a Member in accordance with rule 38.5(a)(ii);

**(b) Annuity**

determine, subject to the Relevant Law, to expend the Benefit payable from the Fund in the purchase or acquisition of an Annuity or Annuities in the name of the Member or Beneficiary to provide to the Member or Beneficiary the right to an income stream(s) payable from the Annuity provider of one or more of the kinds referred to in rule 38.2:

- (i) in lieu of the whole or a portion of any lump sum Benefit which is otherwise payable to the Member or Beneficiary; or

- (ii) in respect of any amounts credited to the Pension Account of a Member under rule 38.5(a)(ii).

### **38.2 Choice of Pension**

For the purposes of rule 38.1(a) the Member or Beneficiary may request the Trustee to pay and the Trustee may pay a Pension or Pensions in any of the following ways:

- (a) an Account-Based Pension in accordance with the relevant conditions set out in rule 39;
- (b) a Transition to Retirement Income Stream in accordance with the relevant conditions set out in rule 40;
- (c) a Market-Linked Pension in accordance with the relevant conditions set out in rule 41; or
- (d) If the Relevant Law permits, the Trustee may, at the request of a Member or Beneficiary, pay from the Fund or purchase for the benefit of the Member or Beneficiary any type of Pension other than those types of Pensions referred to elsewhere in these Governing Rules, which type of Pension is acceptable to the Regulator and is permitted under the Relevant Law, on such terms required under the Relevant Law, or on such terms as are permitted under the Relevant Law and as the Trustee and Member or Beneficiary may agree.

### **38.3 Reversionary Pension Nomination**

For the purposes of rule 38.1(a), the Member or Beneficiary Pensioner, or their Legal Personal Representative, may give to the Trustee a Reversionary Pension Nomination in respect of one or more Pensions, nominating the Reversionary Beneficiary or Beneficiaries to whom each Pension will continue to be paid following the death of the Pensioner.

The Trustee, following acceptance of a Reversionary Pension Nomination, will be bound to act in accordance with the directions contained the Reversionary Pension Nomination provided that the person or persons nominated are one or more of the Dependants of the Pensioner at the death of the Pensioner and are eligible to be paid a Benefit in the form of a Pension under the Relevant Law.

A Reversionary Pension Nomination may be given to the Trustee prior to commencement of the Pension or, where applicable, during the course of the Pension but prior to the death of the Pensioner.

Subject to the provisions of this rule 38.3, a Reversionary Pension Nomination may be withdrawn, amended or replaced by the Pensioner or their Legal Personal Representative in writing at any time during the course of the Pension but prior to the death of the Pensioner.

### **38.4 Establishment of Pension Account**

- (a) Where the Trustee determines to pay all or any part of the Benefit to the Member or the Beneficiary as a Pension or Pensions the Trustee must establish one or more Pension Accounts in respect of the Member or the Beneficiary to which accounts the Trustee must transfer amounts determined in accordance with these Governing Rules which the Trustee believes are necessary in order to provide the Benefits as a Pension.
- (b) The Trustee must not permit a Pension Account to be added to by way of contribution or by way of credit of a Roll-Over Superannuation Benefit or in any other manner prohibited under the Relevant Law after payment of a Pension has commenced from that Pension Account.

- (c) For the purposes of financing a Pension to be paid from the Fund under rule 38.2, the Trustee may purchase or acquire an Annuity in respect of the Member payable to the Trustee.

### **38.5 Operation of Pension Account**

- (a) The following amounts must be credited to the Pension Account of a Pensioner prior to commencement of the Pension:
- (i) any amount transferred under rule 38.3;
  - (ii) any amount paid into the Fund in respect of a Pensioner as a transfer or a Roll-Over Superannuation Benefit which the Trustee considers it appropriate to credit;
  - (iii) the proceeds of any Policy or Annuity effected or maintained by the Trustee in respect of a Pensioner and paid to the Trustee which the Trustee considers it appropriate to credit;
  - (iv) such earnings of the Fund ascertained in accordance with rules 4.5(e) and 15.4 as the Trustee may determine to be equitable;
  - (v) any credit arising out of any adjustments made in accordance with rule 15.6;
  - (vi) any Shortfall Component paid in respect of the Pensioner;
  - (vii) any amount of Financial Assistance which the Trustee considers it appropriate to credit;
  - (viii) such other Contributions made in respect of the Pensioner which are permitted by these Governing Rules and the Relevant Law;
  - (ix) any amounts transferred to the Pension Account from a Reserve Account; and
  - (x) such other amounts as the Trustee determines from time to time.
- (b) The following amounts are to be debited to the Pension Account of a Pensioner:
- (i) any amount paid out of the Fund in respect of a Pensioner as a transfer or a Roll-Over Superannuation Benefit which the Trustee considers it appropriate to debit;
  - (ii) any payments made to or in respect of the Pensioner or a Reversionary Beneficiary under these Governing Rules;
  - (iii) the costs of any Policy or Annuity effected or maintained by the Trustee in respect of the Pensioner which are not debited to an Accumulation Account in accordance with rule 15.3;
  - (iv) such proportion of any amount payable by way of Taxation in respect of the earnings of the Fund credited to the Pension Account of a Pensioner or arising as a result of a Roll-Over Superannuation Benefit as the Trustee may determine;
  - (v) such of the costs, charges and expenses incurred under rule 8 or an appropriate portion thereof as the Trustee may determine;
  - (vi) the amount of any lien exercised under rule 7 or an appropriate portion thereof as the Trustee may determine;
  - (vii) any amount forfeited under rule 22 or dealt with as though forfeited under rule 34.10(c)(ii);

- (viii) a proportion of any loss sustained on the disposal of any investments of the Fund as the Trustee may determine;
- (ix) such negative earnings as may be determined by the Trustee in accordance with rules 4.5(e), 15.4 and 15.6 ;
- (x) any amount paid in respect of the Trustee indemnity under rule 7 or an appropriate portion thereof as the Trustee may determine;
- (xi) any amount transferred to the Accumulation Account of the Pensioner;
- (xii) the amount of any Levy determined by the Trustee to be appropriate to debit;
- (xiii) the amount of any Taxation attributable to the Pensioner;
- (xiv) such amount as is referred to in a Release Authority given by a Pensioner or the Commissioner to the Trustee and which is paid by the Trustee to the Pensioner or to the Commissioner in accordance with such Release Authority; and
- (xv) such other amounts as the Trustee may determine from time to time.

### **38.6 Segregation of Pension Assets**

In relation to each Pension payable to a Pensioner, the Trustee:

- (a) may segregate or set apart the assets which represent the Pension Account of the Pensioner for the sole purpose of enabling the discharge of the whole or part of the current liabilities in relation to the payment of Superannuation Income Stream Benefits as those liabilities fall due for payment and obtain such certificates in relation to the adequacy of the assets segregated and set apart to meet the current pension liabilities as the Trustee considers appropriate for the purposes of the Tax Act or as the Relevant Law may require; and
- (b) where the Trustee segregates assets for the purposes of rule 38.6(a), the Trustee must annually, and at such other times as the Trustee determines, review the value of the assets so segregated for the purposes of ensuring the value of the assets is sufficient to discharge the Fund's current liabilities in relation to the payment of Superannuation Income Stream Benefits. Where the value of the segregated assets is not sufficient or is more than sufficient to discharge the Fund's current liabilities in relation to the payment of Superannuation Income Stream Benefits, the Trustee may take such action in relation to those assets as is permitted by the Relevant Law and must take such action as is required by the Relevant Law.

### **38.7 Actuarial Certification**

Where the Trustee determines to pay a Pension under rule 38.2, the Trustee must obtain such certification, at such times and in such form from an Actuary in relation to the Pension or the Fund as is required by the Relevant Law.

### **38.8 Conversion of Pensions**

A Pensioner may elect, by written notice given to the Trustee, to have a Pension which the Pensioner is receiving from the Fund paid in accordance with the conditions applying to a different type of Pension specified in such notice. The Trustee must, subject to the Relevant Law, give effect to such notice received from a Pensioner.

### **38.9 Commutation of Pensions**

A Pensioner may elect, by written notice given to the Trustee, to have a Pension which the Pensioner is receiving from the Fund commuted in accordance with the conditions applying

to the Pension specified in such notice. The Trustee must, subject to the Relevant Law, give effect to such notice received from a Pensioner.

## 39 ACCOUNT-BASED PENSION

### 39.1 Payment Conditions

Where an Account-Based Pension is payable from the Fund, the following conditions will apply in relation to its payment:

- (a) the Account-Based Pension must be paid from the amount standing to the credit of the Pensioner's Pension Account;
- (b) the Account-Based Pension must be paid at least annually;
- (c) the amount of the Account-Based Pension in any year will be such amount as is nominated by the Pensioner and notified to the Trustee in writing from time to time, provided that the amount must not be greater than or lesser than the amounts calculated as the maximum (if any) and minimum (if any) limits specified by the Relevant Law for the payment of an Account-Based Pension;
- (d) the Account-Based Pension cannot be transferred to any person other than a Reversionary Beneficiary on the death of the Pensioner, or on the death of a Reversionary Beneficiary, or on such other terms as are permitted by the Relevant Law;
- (e) the capital value of the Account-Based Pension and the income from it cannot be used as security for a borrowing; and
- (f) where the Relevant Law identifies matters that are immaterial for determining whether an Account-Based Pension meets the standards set by the Relevant Law, the Trustee will also treat such matters as immaterial.

### 39.2 Death

- (a) If a Pensioner dies while still in receipt of an Account-Based Pension under these Governing Rules, the Trustee must commence to pay the Account-Based Pension to any Reversionary Beneficiary of the Pensioner who is a Dependant of the Pensioner at the time of death of the Pensioner, and who is a person who is eligible to be paid a Benefit in the form of a Pension under the Relevant Law. Payments to the Reversionary Beneficiary are to be calculated in accordance with the Relevant Law.
- (b) In the event of the death of a Pensioner in respect of an Account-Based Pension while there is still an amount standing to the credit of the Pensioner's Pension Account, and where:
  - (i) no Reversionary Beneficiary has been nominated by the Pensioner or determined by the Trustee; or
  - (ii) the Reversionary Beneficiary nominated by the Pensioner is not a Dependant of the Pensioner at the time of death of the Pensioner, or is not a person who is eligible to be paid a Benefit in the form of a Pension under the Relevant Law,

the balance of such Pension Account must be dealt with in accordance with rule 34.

### 39.3 Commutation

- (a) The Trustee:



- (i) may on its own initiative or on receipt of a written application from a Pensioner commute the whole or any part of an Account-Based Pension that is payable from the Fund to the Pensioner where the Relevant Law permits the commutation of that Account-Based Pension, on and subject to such terms and conditions as apply to the commutation under the Relevant Law; and
  - (ii) must commute the whole or any part of an Account-Based Pension that is payable from the Fund to the Pensioner where the Relevant Law so requires.
- (b) The Trustee must:
- (i) where the entire Pension is being commuted at the request of a Pensioner, ensure that the minimum amount in respect of the Pension required under the Relevant Law, has been paid or will be paid on or by the date of commutation; or
  - (ii) where the commutation is a partial commutation, ensure that the minimum amount in respect of the Pension required under the Relevant Law, has been paid or will be paid by the end of the relevant Fund Year; and
  - (iii) pay the proceeds of the commutation in respect of the Account-Based Pension being commuted to the relevant Pensioner or, where the commutation has been effected on the death of the Pensioner, in accordance with rule 34; or
  - (iv) at the request of the Pensioner retain the proceeds of that commutation in the Fund and apply them to the credit of an Accumulation Account on behalf of the Pensioner.

## **40 TRANSITION TO RETIREMENT INCOME STREAM**

### **40.1 Request to pay**

Upon a Member attaining their Preservation Age, the Trustee may, at the request of a Member, pay from the Fund a Transition to Retirement Income Stream on the conditions set out in rules 40.2 and 40.3 and otherwise, subject to the Relevant Law, on such terms as the Trustee and Member may agree.

### **40.2 Compliance with Relevant Law**

The Trustee may only pay a Transition to Retirement Income Stream to a Member in accordance with the Relevant Law.

### **40.3 Method of Payment and Security**

Where a Transition to Retirement Income Stream is payable from the Fund, the conditions set out in rule 39.1 and the following additional conditions will apply in relation to its payment:

- (a) the total payments (including under a Payment Split) made in respect of the Transition to Retirement Income Stream in a financial year shall not exceed any maximum payment amount specified for these purposes in SIS;
- (b) where the Transition to Retirement Income Stream is commuted in accordance with these Governing Rules and the Relevant Law, the resulting Superannuation Lump Sum must not be cashed unless:
  - (i) the purpose of the commutation is a purpose which is acceptable under the Relevant Law; or

- (ii) before the commutation, the Pensioner has satisfied a condition of release in respect of which the cashing restriction is nil; and
- (iii) where the entire Transition to Retirement Income Stream is being commuted, the minimum amount in respect of the Pension required under the Relevant Law has been paid or will be paid on or by the date of commutation; or
- (iv) where the commutation is a partial commutation the minimum amount in respect of the Pension required under the Relevant Law has been paid or will be paid by the end of the relevant Fund Year.

#### **40.4 Condition of Release**

Where a Pensioner has satisfied a condition of release in respect of which the cashing restriction is nil the Transition to Retirement Income Stream will become an Account-Based Pension for the purposes of these Governing Rules and the additional conditions set out in rule 40.3 will cease to apply.

#### **40.5 Death**

- (a) If a Pensioner dies while still in receipt of a Transition to Retirement Income Stream under these Governing Rules, the Trustee must commence to pay an Account Based Pension to any Reversionary Beneficiary of the Pensioner who is a Dependant of the Pensioner at the time of death of the Pensioner, and who is a person who is eligible to be paid a Benefit in the form of a Pension under the Relevant Law. Payments to the Reversionary Beneficiary are to be calculated in accordance with the Relevant Law.
- (b) In the event of the death of a Pensioner in respect of an Transition to Retirement Income Stream while there is still an amount standing to the credit of the Pensioner's Pension Account, and where:
  - (i) no Reversionary Beneficiary has been nominated by the Pensioner or determined by the Trustee; or
  - (ii) the Reversionary Beneficiary nominated by the Pensioner is not a Dependant of the Pensioner at the time of death of the Pensioner, or is not a person who is eligible to be paid a Benefit in the form of a Pension under the Relevant Law,

the balance of such Pension Account must be dealt with in accordance with rule 34.

### **41 MARKET LINKED PENSION**

#### **41.1 Method of Payment and Security**

Where a Market Linked Pension is payable from the Fund, the following conditions will apply in relation to its payment:

- (a) the Market Linked Pension must be paid from the amount standing to the credit of the Pensioner's Pension Account;
- (b) the Market Linked Pension must be paid at least annually to the Pensioner throughout a period permitted by the Relevant Law;
- (c) the amount of the Market Linked Pension in any year must be determined in accordance with the Relevant Law for the payment of a Market Linked Pension;
- (d) the Market Linked Pension does not and will not have a residual capital value;

- (e) if the Market Linked Pension reverts, it will not have a reversionary component greater than 100% of the Benefit payable before the reversion;
- (f) the Market Linked Pension cannot be transferred to any person other than on the death of the Pensioner to one of his or her Dependants or to the Legal Personal Representative of the Pensioner; and
- (g) the capital value of the Market Linked Pension and the income from it cannot be used as security for a borrowing.

#### 41.2 Death

- (a) If a Pensioner dies while still in receipt of a Market Linked Pension under these Governing Rules, the Trustee must commence to pay the Market Linked Pension to any Reversionary Beneficiary of the Pensioner who is a Dependant of the Pensioner at the time of death of the Pensioner, and who is a person who is eligible to be paid a Benefit in the form of a Pension under the Relevant Law. Payments to the Reversionary Beneficiary are to be calculated in accordance with the Relevant Law.
- (b) In the event of the death of a Pensioner in receipt of a Market Linked Pension while there is still an amount standing to the credit of the Pensioner's Pension Account, and where:
  - (i) no Reversionary Beneficiary has been nominated by the Pensioner or determined by the Trustee, or
  - (ii) the Reversionary Beneficiary nominated by the Pensioner is not a Dependant of the Pensioner at the time of death of the Pensioner, or is not a person who is eligible to be paid a Benefit in the form of a Pension under the Relevant Law,

the balance of such Pension Account must be dealt with in accordance with rule 34.

#### 41.3 Commutation

- (a) The Trustee:
  - (i) may on its own initiative or on receipt of a written application from the Pensioner commute the whole or any part of a Market Linked Pension that is payable from the Fund to the Pensioner where the Relevant Law permits the commutation of that Market Linked Pension, on and subject to such terms and conditions as apply to the commutation under the Relevant Law; and
  - (ii) must commute the whole or any part of a Market Linked Pension that is payable from the Fund to the Pensioner where the Relevant Law so requires.
- (b) The Trustee must pay the proceeds of the commutation in respect of the Market Linked Pension being commuted in a manner permitted under the Relevant Law.
- (c) Following the commutation of a part of a Market Linked Pension, the Trustee may, in its absolute discretion, reduce the total amount of the instalments of any Market Linked Pension payable to the Pensioner. Any reduction is to be of such an amount as the Trustee considers appropriate.

## 42 VARIATION OF GOVERNING RULES

The provisions of these Governing Rules including this rule 42 may be added to, amended, altered, modified, rescinded or varied (in this rule collectively referred to as the **Variation** or **Varied**, as the

context requires, unless otherwise stated) from time to time by the Trustee which Variation may be prospective or retrospective and must be effected on the following basis:

#### **42.1 Resolution or Deed**

The Variation must be:

- (a) by oral declaration or written resolution of the Trustee; or
- (b) by Deed executed by the Trustee.

#### **42.2 Notice**

On any Variation being effected, the Trustee must, if so required by the Relevant Law, advise the Members in writing of the nature and purpose of the Variation and the effect on their entitlements or rights in accordance with and in the manner and time required by the Relevant Law.

#### **42.3 Limitations on Variation**

- (a) No Variation may have the effect of:
  - (i) reducing or adversely affecting the rights or claims of a Member to accrued entitlements from the Fund which have arisen prior to the Variation being effected; or
  - (ii) reducing the amount of an entitlement other than an entitlement referred to in rule 42.3(a)(i) that is or may become payable in relation to a period before the date of the Variation, unless:
    - (A) the reduction is required to enable the Fund to comply with the Relevant Law;
    - (B) the Member so affected consents in writing to the reduction; or
    - (C) the Regulator consents in writing to the reduction.
- (b) Rule 4.6 of these Governing Rules may not be Varied while a Specified Asset is held in the Fund solely for the benefit of a Specified Member, unless each Specified Member consents in writing to the Variation.
- (c) Rule 23.6 of these Governing Rules may not be rescinded while a Self-Insurance Reserve is maintained by the Trustee.
- (d) Rule 34 of these Governing Rules may not be Varied insofar as it deals with the giving, form, effect or operation of a Binding Death Benefit Nomination or with the giving of a notice in respect of the establishment of a Death Benefit Rule or the form, effect or operation of a Death Benefit Rule, or with the terms or effect of a Death Benefit Rule that has been established by the Trustee, while the Trustee holds any *Binding Death Benefit Nomination* or has made any *Death Benefit Rule*, unless each Member who has given such *Binding Death Benefit Nomination* or has requested the establishment of a *Death Benefit Rule* consents in writing to the Variation.
- (e) Rules 37.1 to 37.13 inclusively and Rule 37.18 of these Governing Rules may not be Varied while there is any person appointed as a Guardian unless the Guardian consents in writing to the Variation.
- (f) Rules 37.14 to 37.17 inclusively of these Governing Rules may not be Varied while there is any person appointed to act as a *Death Benefit Guardian* unless each Member who has appointed a *Death Benefit Guardian*, or if the relevant Member has died or does not have legal capacity, their *Death Benefit Guardian*, consents in writing to the Variation.

- (g) No Variation will have the effect of amending, altering, modifying, rescinding or varying an instrument in writing made by the Trustee under rule 11.2(e).

#### **42.4 Further limitation on Variation**

No Variation to these Governing Rules may:

- (a) have the effect of providing that the sole or primary purpose of the Fund is other than the provision of old-age pensions within the meaning of the Relevant Law, unless the Trustee is a Constitutional Corporation or the Relevant Law otherwise permits; or
- (b) permit a person or body other than a Constitutional Corporation to be appointed as Trustee, unless the Governing Rules provide that the sole or primary purpose of the Fund is the provision of old-age pensions within the meaning of the Relevant Law or the Relevant Law otherwise permits.

### **43 WINDING UP OF FUND**

#### **43.1 Election to Terminate**

The Trustee may elect to wind up the Fund at a certain date (in this rule referred to as the **Termination Date**) in the following circumstances:

- (a) if no Members remain in the Fund;
- (b) on the written request of all of the Members of the Fund;
- (c) if the Trustee determines for any reason that the Fund should be wound up; or
- (d) if required by the Regulator.

#### **43.2 Procedure on Winding Up**

Where the Fund is to be wound up the Trustee must:

- (a) give written notice to each Member that the Fund is to terminate on the Termination Date;
- (b) value the assets of the Fund and determine the assets of the Fund available to pay Benefits to Members, former Members and Beneficiaries in accordance with rule 43.3, or to transfer Benefit Entitlements or to roll-over Benefits to an Approved Benefit Arrangement in respect of the relevant Member or former Member;
- (c) determine the amount standing to the credit of a Reserve Account and credit such amount to such account held for Members or Beneficiaries as the Trustee considers appropriate;
- (d) pay all Taxation payments, expenses or charges which are then outstanding or are incurred in connection with the winding up of the Fund;
- (e) arrange to pay or transfer Benefits or Benefit Entitlements to or in respect of Members, former Members and Beneficiaries in accordance with rules 19 or 43.3; and
- (f) attend to all such administrative and regulatory matters as arise in connection with the winding up of the Fund, including the lodgement of returns and notices with Regulators.

#### **43.3 Exhaustion of Fund**

The Trustee must pay the following Benefits in the following order to the extent that the assets of the Fund permit:

- (a) Benefits to which Members, former Members, Beneficiaries or their Dependants are entitled at the Termination Date; and
- (b) additional Benefits to Members, former Members, Beneficiaries and their Dependants as the Trustee in its absolute discretion may determine.

#### 44 INTERPRETATION - GENERAL

##### 44.1 Plural and Gender of Words

In these Governing Rules, unless inconsistent with the subject matter or context, words importing one gender include the other gender and words importing the singular number include the plural number and vice versa.

##### 44.2 Including and Includes

In these Governing Rules, the words "including" and "includes" are not words of limitation.

##### 44.3 Headings to Rules and Footnotes

The headings and footnotes in these Governing Rules are for convenience only and should not affect the interpretation of these Governing Rules and rules mean rules of these Governing Rules.

##### 44.4 Defined Words

For convenience, the first letters of words and expressions defined in these Governing Rules are indicated by capital letters, but the absence of a capital letter does not alone imply that the word or phrase is used with a meaning different from that given by its definition.

##### 44.5 Statutory Enactments

References to any statutory enactment must be construed as references to that enactment as amended, modified or re-enacted from time to time and include any enactment in substitution or replacement for such statutory enactment. Any reference in these Governing Rules to a provision of an enactment includes the relevant provision of the enactment as amended, modified or re-enacted or of any enactment in substitution for that provision.

#### 45 INTERPRETATION - DEFINITIONS

In these Governing Rules, unless the context otherwise requires:

**Account** means an account established under these Governing Rules;

**Account-Based Pension** means a Pension that complies with rule 39;

**Accumulation Account** means an account established in respect of a Member under rule 15.1;

**Acquirable Asset** has the meaning given to it in SIS;

**Actuary** means a person so appointed (if any) under rule 9.1;

**Administration Manager** means a person so appointed (if any) under rule 9.2;

**Annuity** has the meaning given to it in the Relevant Law;

**Anti-Detriment Payment** means an amount paid by the Trustee on the death of a Member by way of an increase to the lump sum Benefit so that the amount of the lump sum Benefit is the amount that the Fund could have paid on the death of the Member if no tax had been payable on amounts included in Contributions to the Fund in respect of the Member that were assessable income of the Fund;

**Approved Benefit Arrangement** means a fund, account or benefit arrangement to or from which a Benefit or a Benefit Entitlement may be rolled-over or transferred without causing the Fund to be in breach of or to fail to comply with the Relevant Law, including without limitation:

- (a) the Fund;
- (b) another Complying Superannuation Fund;
- (c) a fund which is an approved deposit fund for the purposes of the Relevant Law;
- (d) an account which is a retirement savings account for the purposes of the Retirement Savings Account Act 1997;
- (e) an Annuity arrangement; and
- (f) an Eligible Roll-Over Fund;

**Approved Body:**

- (a) means a body mentioned in Schedule 4 of the Superannuation Industry (Supervision) Regulations 1994; or
- (b) has the meaning given to it, or to a corresponding term, elsewhere in SIS;

**Auditor** means a person so appointed (if any) under rule 9.1;

**Beneficiary** means a person presently and absolutely entitled to receive a Benefit at the relevant time, but not including a person who is a Member at that time unless the Benefit to which the Member is entitled has arisen in relation to another Member;

**Benefit** means an amount payable by the Trustee out of the Fund under these Governing Rules to or in respect of a Member or Beneficiary;

**Benefit Entitlement** means an amount held in the Fund which may become payable to a Member, Dependant or Beneficiary but to which the person has not become absolutely and indefeasibly entitled including a contingent right to payment of the amount;

**Binding Death Benefit Nomination** means a nomination given by a Member to the Trustee as provided in rule 34.1;

**Child** has the meaning given to it in SIS;

**Commissioner** means the Commissioner of Taxation or any duly appointed delegate of the Commissioner of Taxation;

**Complying Superannuation Fund** has the meaning given to it in the Relevant Law;

**Constitutional Corporation** has the meaning given to it in the Relevant Law;

**Contribution Split** means the splitting of Contributions by a person in whole or in part in favour of the person's Spouse as permitted under the Relevant Law;

**Contribution Splitting Application** means an application lodged by a Member with the Trustee requesting the Trustee to give effect to a Contribution Split;

**Contributions** means gross payments to the Fund by Members, Spouses of Members, Employers, and other persons in respect of Members in accordance with the provisions of these Governing Rules prior to the deduction of any Taxation payable in respect of those contributions and includes Government Contributions and payments made to the Fund in consequence of Contribution Splits by the Spouse of a Member in favour of the Member;

**Death Benefit Rule** means a rule established by the Trustee under rule 34.3

**Death Benefit Guardian** means a person, persons or body appointed by a Member in accordance with Rule 37.14;

**Deed** means the deed or resolution adopting these Governing Rules;

**Dependant** in relation to a Member, Beneficiary or former Member (in this definition referred to as the **primary person**) means:

- (a) the Spouse of the primary person;
- (b) a Child of the primary person;
- (c) any person with whom the primary person has or had an interdependency relationship within the meaning given to it in the Relevant Law at the relevant time;
- (d) any other person who, in the opinion of the Trustee, was substantially dependent on the primary person at the relevant time; and
- (e) any other person who qualifies as a dependant of the primary person for the purposes of the Relevant Law;

**Derivative:**

- (a) means a financial asset or liability the value of which depends on, or is derived from, other assets, liabilities or indices; or
- (b) has the meaning given to it, or to a corresponding term, in SIS;

**Derivatives Contract:**

- (a) means an options contract or a futures contract relating to any right, liability or thing; or
- (b) has the meaning given to it, or to a corresponding term, in SIS;

**Directors** means the directors or board of management for the time being of a Trustee that is a Constitutional Corporation and **Director** has a corresponding meaning;

**Disqualified** means, in relation to a person or an entity, disqualified for the purposes of SIS;

**Eligible Roll-Over Fund** has the meaning given to it in SIS;

**Employee** means an employee for the purposes of such provisions of the Relevant Law as apply in the circumstances;

**Employer** has the meaning given to it in the Relevant Law;

**Employment Termination Payment** has the meaning given to it in the Tax Act;

**Establishing Deed** means the document establishing the Fund;

**Financial Assistance** means financial assistance granted to the Fund under any arrangement administered by a Regulator;

**Financial Statements** means the documents which outline the financial activities of the Fund over a specific period of time and may include the statement of financial position, operating statement, and other explanatory statements and notes;

**Forfeiture Account** means an account established under rule 22.3;

**Full-Time** in relation to being Gainfully Employed has the meaning given to it in SIS;

**Fund** means the fund governed by these Governing Rules, the name of which is specified in the Deed;

**Fund Earning Rate** means the earning rate for the Fund (which may be negative) determined under rule 15.4(c) and, where the context requires, includes an interim Fund Earning Rate determined under rule 15.4(f);

**Fund Year** means a period of twelve months ending on 30 June, or such other period ending on such other date as the Trustee may from time to time determine;

**Future Income Tax Benefit** means the estimated amount of future saving in income tax likely to arise as a result of the recoupment of tax losses, including tax losses generated following an Anti-



**Detriment Payment** to one or more Dependants or the Legal Personal Representative of a deceased Member;

**Gainful Employment** in relation to a Member means employment or self-employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment to the extent required by the Relevant Law and **Gainfully Employed** has a corresponding meaning;

**Governing Rules** means this document and any authorised alterations, additions, amendments, modifications or variations to it;

**Government Contribution** means a payment made to the Fund by the Commonwealth Government pursuant to any arrangement under which the Commonwealth Government makes a superannuation contribution for or in respect of a Member including a super co-contribution and a low income super contribution;

**Guarantee Act** means the Superannuation Guarantee (Administration) Act 1992 and any regulations made under that Act;

**Guardian** means a person, persons or body appointed in accordance with rule 37.

**Income Stream** means a Pension or an Annuity within the meaning of rule 38.1;

**Individual Trustee** means an individual who is appointed to be a Trustee;

**Insurer** means an insurer (if any) with whom the Trustee effects or maintains a Policy or Policies;

**Investment Manager** means a person so appointed (if any) under rule 9.3;

**Legal Personal Representative** means a person who is a legal personal representative for the purposes of the Relevant Law;

**Levy** includes a levy payable by the Fund to the Regulator in accordance with the Relevant Law or any other legislation or regulations which impose a levy or levies on the Fund;

**Market Linked Pension** means a Pension that complies with rule 41;

**Member** means a person, including a Pensioner, who has been accepted as a member of the Fund under rule 11 and who has not ceased to be a member of the Fund under rule 13, and **Membership** means membership of the Fund;

**Non-Binding Death Benefit Nomination** means a nomination given by a Member to the Trustee as provided in rule 34.5;

**Non-Preserved Amount** means an amount including a Roll-Over Superannuation Benefit payable to or in respect of a Member or Beneficiary which is not subject to any cashing restrictions at the time of payment in accordance with the Relevant Law;

**Original Asset** in the context of an Acquirable Asset has the meaning given to it in SIS;

**Part-Time** in relation to being Gainfully Employed has the meaning given to it in SIS;

**Payment Age** means the age, the attainment of which constitutes a condition of release with nil cashing restrictions for the purposes of SIS;

**Payment Split** means an allocation of a superannuation interest to a current or former spouse, (whether or not they are a Member), made as a result of:

- (a) a court order altering the property interests of the parties to a marriage under Relevant Family Law; or
- (b) a superannuation agreement under Relevant Family Law;

**Pension** means a pension of one of the types specified in rule 38.2;

**Pensioner** means a Member, including a Reversionary Beneficiary, in receipt of a Pension from the Fund;

**Pension Account** means an account established in respect of a Pensioner under rule 38.3;

**Permanent Incapacity** in relation to a Member has the meaning given to it, or to a corresponding term, in SIS;

**Policy** means a policy of assurance including a policy on the life of a Member or former Member for endowment, term, disablement, accident or sickness insurance, effected or acquired either as an individual policy or as a group policy, a policy covering any two or more of the foregoing risks and a policy which provides that Benefits are payable to the Trustee on the death or disablement of an insured person;

**Preservation Age** in relation to a Member has the meaning given to it in the Relevant Law;

**Preserved Payment** means a payment made to the Fund by an Employer or a Member or by transfer from an Approved Benefit Arrangement which is required to be preserved as provided for in these Governing Rules in order for the Fund to be a Complying Superannuation Fund and Preserved Payment Benefit means a Benefit arising from a Preserved Payment;

**Provision for Deferred Income Tax** means the non-current liability for the estimated amount of income tax expected to be assessed in the future as a result of the realisation of currently owned assets or some other factor;

**Regulator** means, as the case requires, the Commissioner of Taxation, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission or such other regulatory body with responsibility for administration of superannuation and the Fund;

**Relative** in relation to a person has the meaning given to it in the relevant context by SIS;

**Release Authority** means a release authority given to the Trustee under the Tax Act;

**Relevant Family Law** means the Family Law Act 1975, regulations made under that Act and any other provisions of the Relevant Law which govern superannuation and family law;

**Relevant Law** means:

- (a) SIS, Corporations Act 2001, Corporations Regulations 2001, Relevant Family Law, Financial Sector (Collection of Data) Act 2001, Superannuation (Resolution of Complaints) Act 1993, Bankruptcy Act 1966, Social Security Act 1991, Veterans' Entitlements Act 1986, Tax Act and any other present or future legislation which the Trustee must comply with in order for the Fund to:
  - (i) qualify for concessional Taxation treatment as a Complying Superannuation Fund;
  - (ii) avoid any penalty, detriment or disadvantage which is or may become payable or imposed in connection with the Fund or anything done or to be done under these Governing Rules; or
  - (iii) meet any other requirements of the Regulator; and
- (b) in relation to the collection, holding, use and disclosure of personal information as defined in the Privacy Act 1988, the National Privacy Principles and any other provisions of that Act,

and includes any proposed requirements, rulings, announcements or obligations which the Trustee believes will have effect retrospectively;

**Replacement Asset** in the context of an Acquirable Asset has the meaning given to it in section 67B of, or elsewhere in, SIS;

**Reserve Account** means an account established under rule 15.5;

**Reserve Powers** means the powers, rights, decisions, discretions, appointments and other authorisations granted to or conferred on the Trustee or such direction or request made from or by the Members, by, under or for the purposes of these Governing Rules and which are specified in any

instrument of appointment of Guardian pursuant to rule 37.8 or as otherwise specified at Rule 37.11, as not to be exercised, made, done, performed or acted upon by or on behalf of the Trustee without the prior or simultaneous consent in writing of the Guardian;

**Retires from Employment** in relation to the payment of Benefits on the retirement of a Member means retirement for the purposes of the Relevant Law and **Retiring from Employment** has a corresponding meaning;

**Reversionary Beneficiary** means a Dependant nominated by a Pensioner or determined by the Trustee as the person who is to receive the Pension upon the death of the Pensioner;

**Reversionary Pension Nomination** means written notice given by a Pensioner to the Trustee nominating one or more Reversionary Beneficiaries to be paid a Benefit in the form of a Pension following the death of the Pensioner.

**Roll-Over Superannuation Benefit** has the meaning given to it in the Tax Act;

**Self-Insurance Reserve Account** means a Reserve Account maintained under rule 23.6;

**Self Managed Superannuation Fund** has the meaning given to it in SIS;

**Shortfall Component** has the meaning given to it in the Guarantee Act;

**SIS** means the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994 and any other regulations or statutory instruments made under the Superannuation Industry (Supervision) Act 1993;

**Specified Asset** has the meaning given to it in rule 4.6;

**Specified Member** has the meaning given to it in rule 4.6;

**Spouse** has the meaning given to it in SIS;

**Superannuation Income Stream Benefit** has the meaning given to it in the Tax Act;

**Superannuation Lump Sum** has the meaning given to it in the Tax Act;

**Tax Act** means the Income Tax Assessment Act 1936 or the Income Tax Assessment Act 1997, as appropriate;

**Tax File Number** has the meaning given to it in the Tax Act;

**Taxation** includes income tax, any surcharge, any excess contributions tax or other amount of whatever description levied on the Fund, the Trustee, any Member, former Member or Beneficiary under the Tax Act, the Superannuation Contributions Tax Imposition Act 1997, the Superannuation Contributions Tax (Assessment and Collection) Act 1997 and related legislation (including provisional or advance payments required under that legislation), capital gains tax, tax on Eligible Termination Payments, tax on Employment Termination Payments, payroll tax, land tax, stamp duty, goods and services tax and any other taxes or duties of whatever description paid or payable by the Trustee on behalf of the Fund or, where applicable, by any Member, former Member or Beneficiary;

**Terminal Medical Condition** has the meaning given to it in SIS;

**Temporary Incapacity** in relation to a Member has the meaning given to it, or to a corresponding term, in SIS;

**Transition to Retirement Income Stream** means a pension payable under rule 40 to a Member who has attained their Preservation Age;

**Trustee** means the trustee or trustees for the time being of the Fund whether original, additional or substituted;

**Unclaimed Benefits** means Benefits described as unclaimed money in the Relevant Law.

## SCHEDULE A

### APPLICATION FOR MEMBERSHIP

TO: THE TRUSTEE OF THE FUND

<b>AGREEMENT AND UNDERTAKING</b>
----------------------------------

I, the undersigned person, being eligible for Membership, hereby apply for admission to Membership of the Fund. I agree and undertake that:

- (a) if I am an **Employee** of any other Member, I am also a **Relative** of the other Member(s);
- (b) I am not **Disqualified** under the **Relevant Law** from holding the office of a **Trustee** or as a **Director** of the **Trustee**;
- (c) I will be bound by the **Governing Rules** of the **Fund** as they are or may be varied from time to time;
- (d) I will, on request, make full disclosure in writing of any information required by the **Trustee** in respect of my medical condition or my **Membership** of the **Fund** including any circumstance which may have the effect that:
  - (i) I may become an **Employee** of any other Member or Members where I will not also be a **Relative** of the other Member(s); or
  - (ii) I may become **Disqualified** under the **Relevant Law** from holding the office of a **Trustee** or as a **Director** of the **Trustee**;
- (e) I understand the terms and conditions of the **Governing Rules** including my obligations as a **Trustee** and I agree to sign and deliver to the **Australian Taxation Office** such form or declaration in connection with my accepting the office of a **Trustee** or as a **Director** of the **Trustee** as may be required under the **Relevant Law** within such period as the **Relevant Law** requires;
- (f) I understand the terms and conditions of the **Governing Rules** concerning **Benefits** payable;
- (g) I understand that I am not legally obliged to provide my **Tax File Number (TFN)** to the **Trustee** but if I do not provide my **TFN**, concessional contributions will be taxed at the highest marginal tax rate plus the **Medicare levy** and the **Fund** will not be able to accept non-concessional contributions.
- (h) My **TFN** is \_\_\_\_\_
- (i) I agree to act as a **Trustee** for the **Fund** or to act as a **Director** of the **Trustee**.

<b>Name:</b>	
<b>Address:</b>	
<b>Date of Birth:</b>	

\_\_\_\_\_  
Signature of Member

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Date (Please ensure that you date this part of the form)

## SCHEDULE B

<b>NON-BINDING DEATH BENEFIT NOMINATION</b>
---------------------------------------------

Complete this form if you wish to nominate who should receive your superannuation benefits on your death, but you **do not** want that nomination to be binding on the trustee.

### Details of the Fund and Member

**Fund Name:** \_\_\_\_\_

**Member Name:** \_\_\_\_\_

**Member Address:** \_\_\_\_\_

### Beneficiaries

The person or persons nominated must be either a Dependant or Dependents (as defined under the *Superannuation Industry (Supervision) Act 1993 (Cth)* and the *Superannuation Industry (Supervision) Regulations 1994 (Cth)*) or your legal personal representative (LPR). If you wish to nominate your LPR, please write "LPR" in the first column, below.

### To the Trustee of the Fund:

I request the trustee to pay, upon my death, benefits to the person or persons, and in the proportions, nominated below:

Full Name of Beneficiary	Full Address of Beneficiary (write LPR if the Beneficiary is your LPR)	Beneficiary's Relationship to the Member	% of Total Benefit
<b>Total must equal 100%</b>			<b>100%</b>

### Alternate Beneficiaries

If any of the Beneficiaries nominated above predecease me, I request the trustee to pay, upon my death, the part of my death benefit that would otherwise have been payable to the deceased Beneficiary noted above, to the person or persons nominated below:

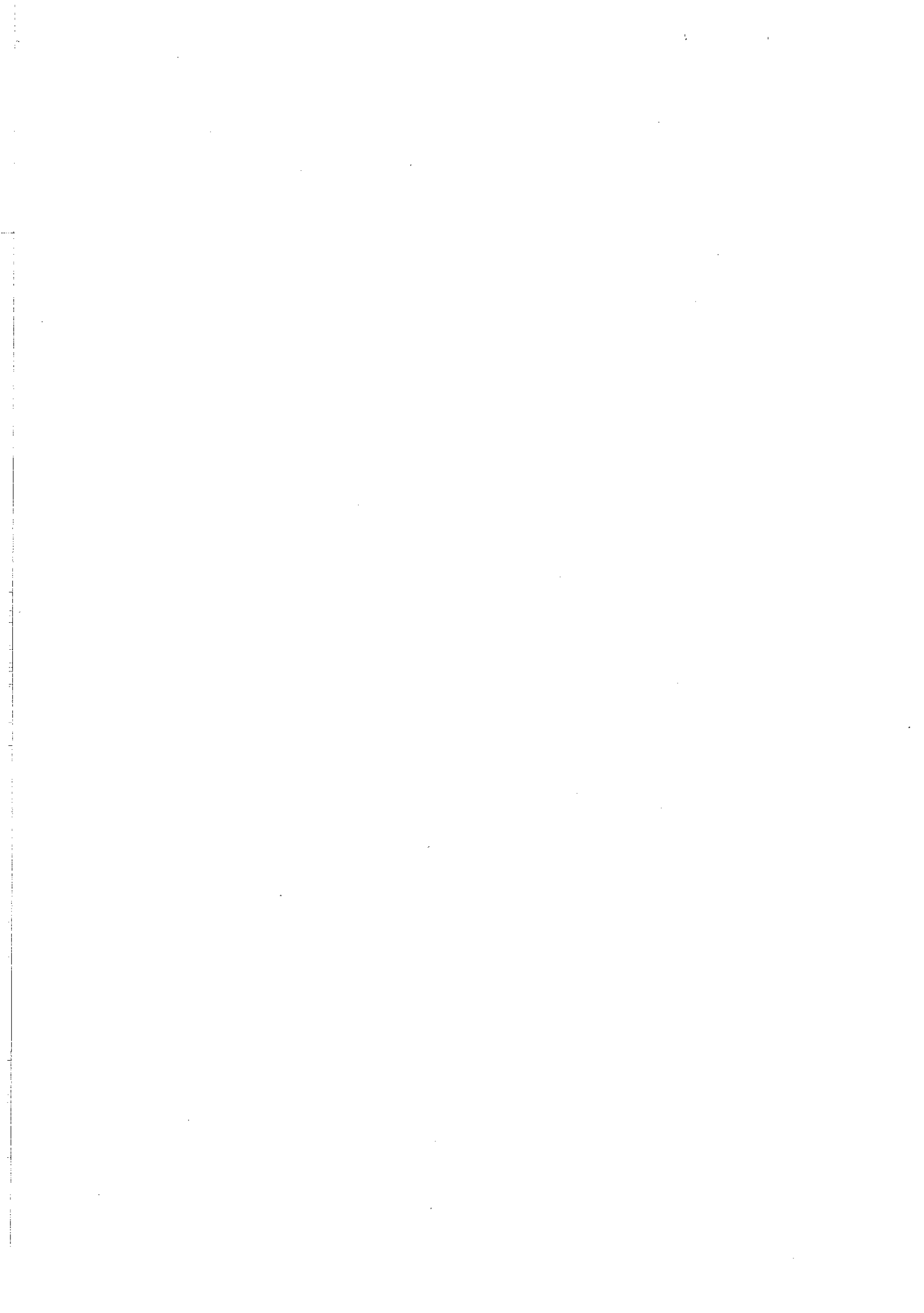
Name of the initial Beneficiary nominated	Name of the Alternate Beneficiary taking the place of the deceased Beneficiary	Alternate Beneficiary's Relationship to the Member	Proportion of the initial Beneficiary's Benefit to be payable to the Alternate Beneficiary

### Member to Sign Non-Binding Death Benefit Nomination

*You must sign this form below.*

\_\_\_\_\_  
Signature of Member

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Date (Please ensure that you date this part of the form)



► Sydney

Level 5, Edgecliff Centre  
203-233 New South Head Road, Edgecliff, NSW 2027  
Phone: 02 9362 5375 or 02 9328 6599 Facsimile: 02 9327 4908

► Melbourne

144 Church Street, Brighton, Victoria 3186  
PO Box 203, Brighton, Victoria 3186  
Telephone: 03 9592 9888 Facsimile: 03 9592 9198



Accountants, Solicitors, Financial Planners

8<sup>th</sup> September 2007

NCT Superannuation Fund  
PO Box 308  
Salisbury South DC SA 5106

Dear Trustee

**RE: NCT Superannuation Fund**

As part of our 2007 housekeeping we are forwarding all registers to trustees for their retention. We have retained an electronic copy of your trust deed and return the deed to you to retain on behalf of the trustees. You should keep your trust deed in a safe place for as long as the trust is active.

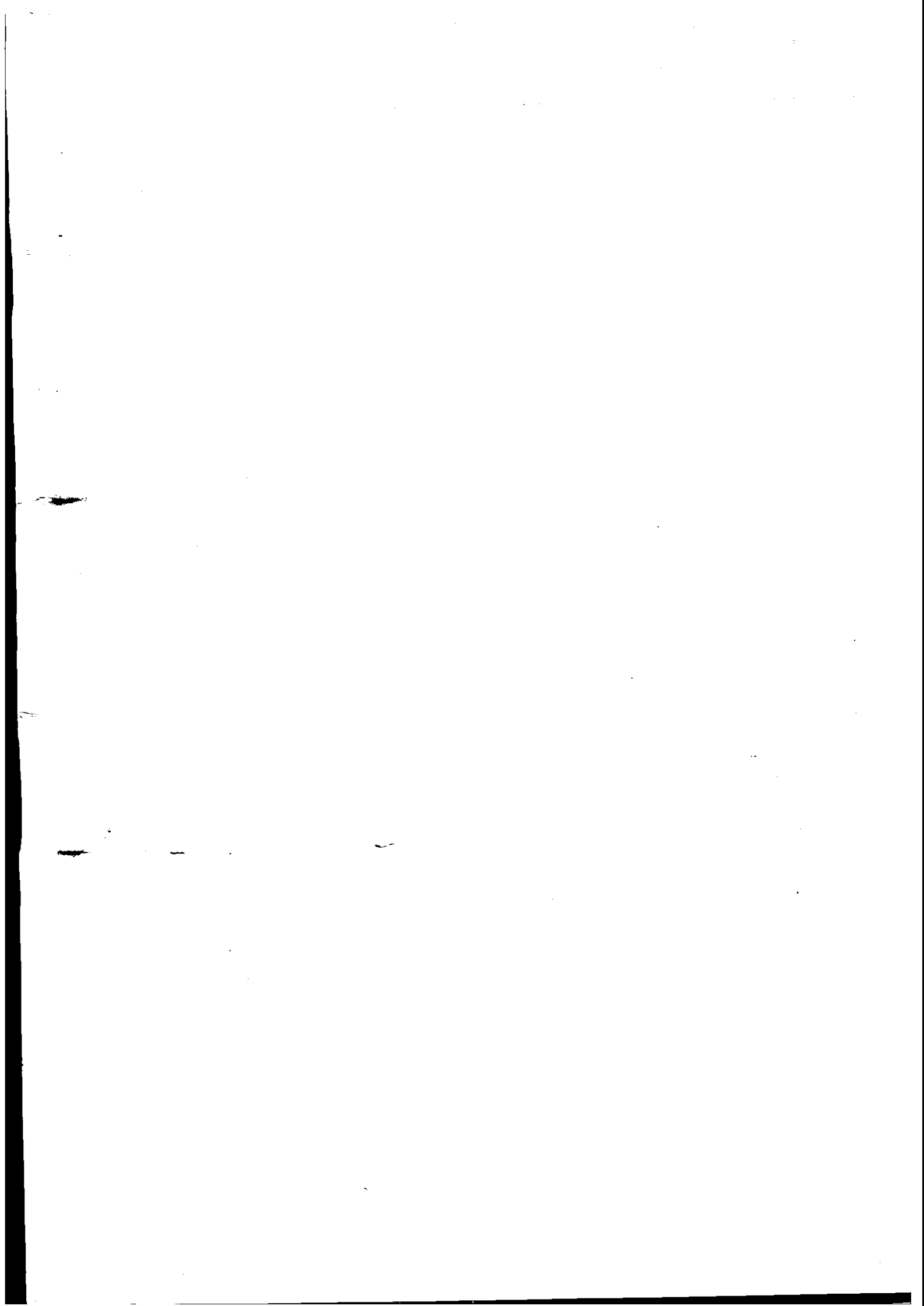
Should you have any queries in regard to this, please don't hesitate to call Alix Dower on 03 9592 9888 or email her on [alix@madas.com.au](mailto:alix@madas.com.au).

Kind Regards

A handwritten signature in black ink, appearing to read 'Alix Dower', is written over the typed name.

Alix Dower  
Personal Assistant



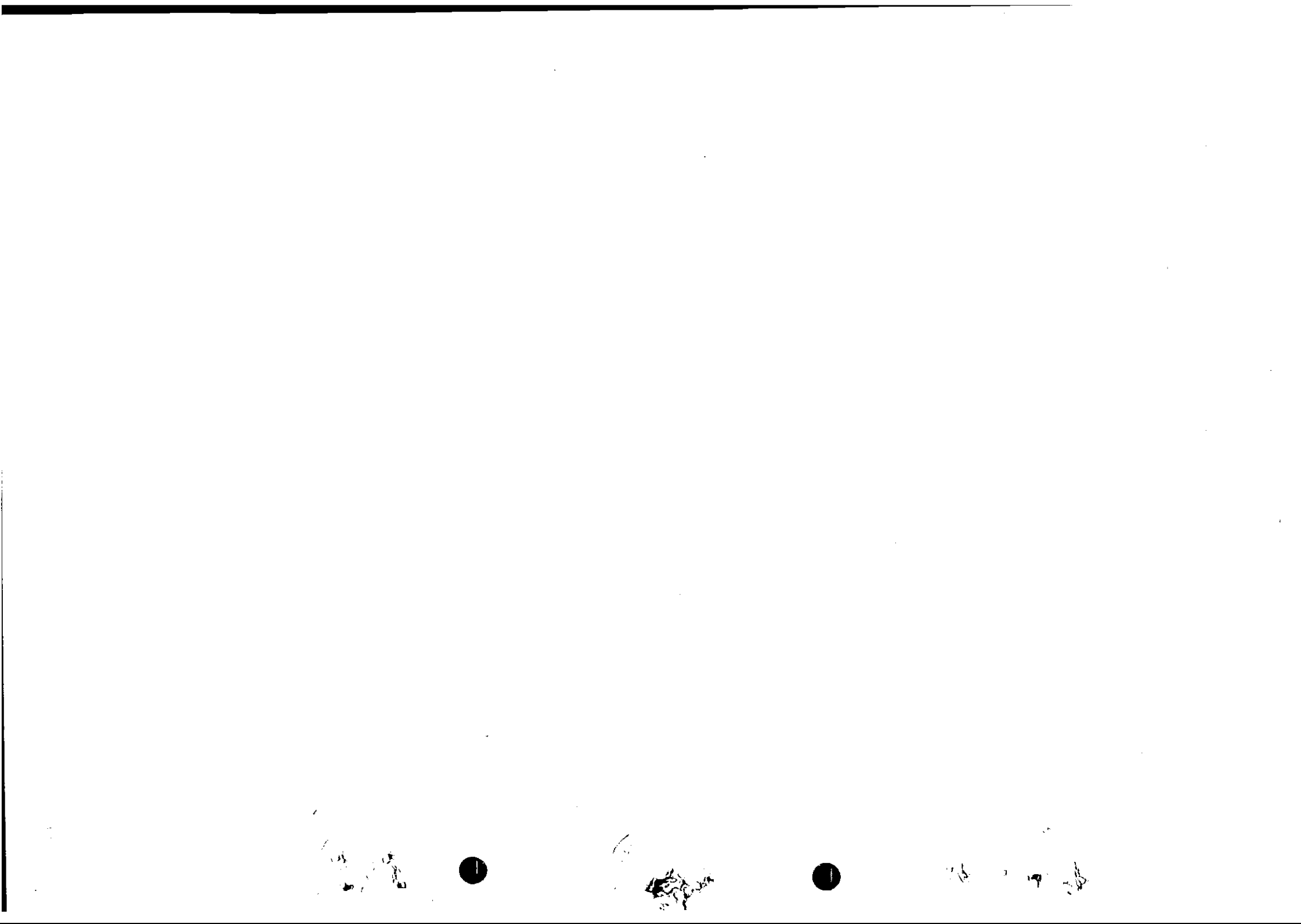


Trust Deed

- establishing the -

NCT  
Superannuation Fund

Terry McMaster & Co Pty  
A.C.N. 093 279 835  
Solicitor and Consultant  
144 Church Street  
Brighton Victoria 3186  
Telephone 03 9592 9888  
Facsimile 03 9592 9198  
E-mail [terry@madas.com.au](mailto:terry@madas.com.au)



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## SUPERANNUATION FUND TRUST DEED

THIS DEED is executed on the Signing Date by the Person named in the Schedule as the Trustee.

### WHEREAS:

- A. The Trustee has decided to set up a Self-Managed Superannuation Fund for the sole purpose of providing Retirement Benefits to Members, Death Benefits to Members' Dependants and certain Ancillary Benefits permitted under the Superannuation Law.
- B. The Self-Managed Superannuation Fund is known by the name stated in the Schedule and is referred to as "the Fund" in this Deed.
- C. The Trustee agrees to be the Trustee of the Fund and to be bound by this Trust Deed.
- D. The Fund's sole purpose is to provide Retirement Benefits to Members, Death Benefits to Members' Dependants and certain other Ancillary Benefits permitted under the Superannuation Law and its primary purpose is to provide Old Age Pensions.
- E. The Fund shall satisfy the criteria for regulated Self-Managed Superannuation Funds to obtain tax concessions under the Superannuation Law.
- F. The Trust deed does not permit the Trustee to do any act or thing that may prejudice the Fund's status as a regulated superannuation fund under the Superannuation Law.

### NOW THIS DEED WITNESSES:

#### 1. INTRODUCTION

##### 1.1 Establishment of the Fund

- 1.1.1 The Trustee establishes a trust to operate as a Self-Managed Superannuation Fund known by the name specified in the Schedule and referred to in this Deed as "the Fund".
- 1.1.2 The Fund will start on the Signing Date.
- 1.1.3 The Fund shall satisfy the conditions set out in section 17A of the Superannuation Industry (Supervision) Act 1993 and other relevant legislation for superannuation funds to be treated as Self-Managed Superannuation Funds under that Act.
- 1.1.4 The Fund is an indefinitely continuing superannuation fund.

##### 1.2 Compliance with the Superannuation Law

- 1.2.1 The Fund is set up to obtain the concessional tax treatment provided to regulated Self-Managed Superannuation Funds under the Superannuation Law. This concessional tax treatment includes tax deductions for certain contributions paid to the Fund, a low or nil rate of income tax in the Fund's net income including net capital gains, and rebates and similar amounts for lump sum benefits and pension benefits paid by the Fund.
- 1.2.2 The Trustee may do any act or thing necessary to ensure that the Fund complies with the Superannuation Law and remains eligible for the concessional tax treatment provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.
- 1.2.3 The Trustee may not do any act or thing that breaches the Superannuation Law or prejudices the Fund's ability to obtain concessional tax treatment under the Superannuation Law.

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## SUPERANNUATION FUND TRUST DEED

- 1.2.4 Each provision in this Deed shall be read as subject to a provision that it shall not be of any effect if it prejudices the Fund's ability to obtain concessional tax treatment under the Superannuation Law.
- 1.2.5 The Deed includes the provisions of the Superannuation Law applying to regulated Self-Managed Superannuation Funds and, in the absence of a specific provision on the Deed, these provisions are deemed to be incorporated into the Deed.
- 1.2.6 If there is a conflict between the specific provisions of the Deed and the provisions deemed to be included in the Deed under the preceding sub-clause then the deemed provisions shall prevail over the specific provisions of this Deed to the extent of any inconsistency.

### 1.3 The Fund's Sole Purpose

- 1.3.1 The Fund's sole purpose is to provide Retirement Benefits to Members, Death Benefits to Members' Dependants and certain Ancillary Benefits permitted under the Superannuation Law.
- 1.3.2 The Fund's primary purpose is the provision of Old Age Pensions.
- 1.3.3 The Trustee shall observe the provisions of this Deed and the obligations imposed under the Superannuation Law so far as they must be observed to ensure the Fund receives the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.
- 1.3.4 The Trustee shall not use the Fund for any purpose other than the purpose stated in paragraph 1.3.1.

### 1.4 Investment of Fund Assets

- 1.4.1 The Trustee shall invest the Fund's Assets to maximise its ability to achieve the Fund's sole purpose and the primary purpose under this Deed.
- 1.4.2 The Trustee shall not invest in an Asset or any other Asset which is not permitted by the Superannuation Law.

### 1.5 Position of Employers

- 1.5.1 A Member's Employer may contribute to the Fund.
- 1.5.2 Nothing in this Deed shall prejudice the Employer's right to terminate a Member's employment for any reason. If the Member's employment is terminated by an employer the loss of future superannuation benefits shall not be grounds for a claim for damages by the Member against the Employer.
- 1.5.3 Nothing in this Deed shall prejudice the right of a Member or a Member's Personal representative or related Persons to claim damages or compensation if the Member is injured or dies as a result of the Member's employment.

### 1.6 Member's Benefits Fully Secure

- 1.6.1 The rights of the Members and their Dependants to receive the Benefits payable under this Deed shall be fully secure as required by the Superannuation Law.

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## SUPERANNUATION FUND TRUST DEED

- 1.6.2 Notwithstanding the generality of the preceding sub-clause, the Trustee shall not do any act or thing or fail to do any act or thing where the consequence is a reduction in the rights of Members and their Dependents to receive the Benefits payable under this Deed.

### 2. THE TRUSTEE

#### 2.1 Persons who may act as Trustee

The following Persons may be Trustees of the Fund:

- 2.1.1 the Person specified in the Schedule as the Trustee;
- 2.1.2 a Constitutional Corporation;
- 2.1.3 a natural Person; or
- 2.1.4 any other Person able to act as a trustee of the Fund under the Superannuation Law.

#### 2.2 Persons who must be Trustees

- 2.2.1 In the case of Individual Trustees, all Persons who must be Trustees for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law shall be Trustees unless they are within one of the exceptions stated in section 17A of the Superannuation Industry Supervision Act.
- 2.2.2 In the case of a Corporate Trustee, all Persons who must be Directors of the Constitutional Corporation for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law shall be Directors of that Constitutional Corporation unless they are within one of the exceptions stated in section 17A of the Superannuation Industry Supervision Act.
- 2.2.3 In the case of a Member who is under the age of eighteen and not able to act as a trustee at general law or act as a director of a Constitutional Corporation, that Member's legal personal representative shall act as a Trustee for the Member.

#### 2.3 Persons who must not be Trustees

No Person shall act as a Trustee or a Director of a Constitutional Corporation that is the Trustee if bankrupt or not of full capacity or where to do so otherwise prejudices the ability of the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

#### 2.4 Appointment of new Trustee

- 2.4.1 A new Trustee shall be appointed in writing by the the other Trustee or or the person who previously acted as a Trustee.
- 2.4.2 If for any reason there is no Person acting as Trustee and there are Members of the Fund then the Members, or if for any reason they are unable to act as Trustees, their personal legal representative, shall be deemed to be the Trustees.

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## SUPERANNUATION FUND TRUST DEED

2.4.3 On the death or the loss of legal capacity of a Trustee the Trustee's legal personal representative shall be deemed to be a Trustee until a new Trustee is appointed under this Deed.

### 2.5 Change of Trustee

2.5.1 No person acting as a Trustee shall cease to be a Trustee if to do so would prejudice the Fund's ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

2.5.2 Subject to the preceding sub-paragraph, a Trustee may resign as a Trustee on giving one month's written notice to each other Trustee and to each Member.

2.5.3 A Trustee shall cease to act as a Trustee of the Fund:

2.5.3.1 if the Trustee becomes bankrupt or, in the case of a Constitutional Corporation, goes into receivership or liquidation;

2.5.3.2 if remaining a Trustee may prejudice the ability of the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law;

2.5.3.3 if the Trustee resigns as a Trustee of the Fund;

2.5.3.4 in the case of a Individual Trustee, the Trustee dies or becomes mentally or physically unable to act as a Trustee; or

2.5.3.5 if the Trustee is removed from office by notice in writing given by a majority of Members.

2.5.4 On ceasing to be a Trustee a Person shall deliver the Fund's Assets to the other Trustee and to a replacement Trustee and shall sign all documents required to pass title to the Fund's Assets to the other Trustee.

2.5.5 A change of Trustee shall not be effective unless any procedure or requirement stipulated in any law affecting the Fund is observed.

### 2.6 Trustees' Meetings

2.6.1 A quorum of Trustees shall be all Persons who are Trustees.

2.6.2 Trustees' meetings shall be controlled by the Trustees and shall follow the protocol established for meetings by Trustees.

2.6.3 Any decision by the Trustees or the directors of a company that acts as trustee shall be made on a simple majority.

### 2.7 Procedures for complaints and disputes

2.7.1 The Trustee must establish procedures to deal with all complaints and disputes where required to do so by the Superannuation Law. These procedures shall comply with all requirements for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.



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## SUPERANNUATION FUND TRUST DEED

2.7.2 The Trustee shall comply with any order or finding of any tribunal or court dealing with any matter in which the Trustee is a party or is otherwise connected.

### 2.8 Trustee not to receive any reward

2.8.1 A Trustee shall not receive any financial reward or incentive for acting as a Trustee of the Fund.

2.8.2 The Trustee may be reimbursed from the Fund for all costs and expenses incurred by the Trustee in connection with the Fund.

### 2.9 The Trustee's Powers

2.9.1 The Trustee has all the powers provided to Trustees under the general law, the Superannuation Law, any other law applying to trustees and under this Deed including the powers set out in the Schedules to this Deed.

2.9.2 The powers held by the Trustee under the Superannuation Law and under this Deed may be exercised by the Trustee notwithstanding that the Trustee has an interest in the exercise of those powers or may benefit as a result of the exercise of those powers, whether in the Trustee's capacity as a Trustee or the Trustee's capacity as a Member.

2.9.3 The Trustee has an unfettered discretion in the exercise of all its powers provided this does not breach any law relating to discrimination on the grounds of age, gender, race or other criteria or do any act or thing that breaches the Superannuation Law.

2.9.4 The Trustee may delegate any of its powers to any Person on such conditions as the Trustee may determine.

2.9.5 The Trustee may accept directions from other Persons including Members regarding the exercise of its powers under this Deed including its investment strategy.

### 2.10 Limitation of the Trustee's liability

The Trustee is not liable to a Member for any liability incurred or loss or cost incurred by the Fund due to any act or thing done or omitted to be done in connection with the Fund except if the Trustee:

2.10.1 acts dishonestly or fraudulently in relation to the Fund's Members and their Dependants;

2.10.2 fails to exercise the standard of care required of a reasonable Person; or

2.10.3 incurs a penalty under the Superannuation Law as a result of an act or an omission by the Trustee.

### 2.11 Trustee's Indemnity

The Trustee shall be indemnified by the Fund against all claims arising from the exercise of its powers under this Deed or under the Superannuation Law except if the Trustee:

2.11.1 acts dishonestly or fraudulently in relation to the Fund's Members and their Dependants;

2.11.2 fails to exercise the standard of care required of a reasonable Person; or

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## SUPERANNUATION FUND TRUST DEED

2.11.3 incurs a penalty under the Superannuation Law, and

if a Director of a Corporate Trustee incurs a liability in acting as a Director of the Trustee in respect of conduct or circumstances for which the Trustee is entitled to be indemnified out of the Fund, the Director shall also be indemnified out of the Fund in respect of such liability.

### 2.12 Trustee's Covenants

The Trustee agrees to be bound by the covenants set out in sub-clause 52(2) of the Superannuation Industry (Supervision) Act 1993 including but not limited to the covenant to:

- 2.12.1 act honestly in all matters concerning the Fund;
- 2.12.2 exercise in all matters affecting the Fund the same degree of care, skill and diligence as an ordinary prudent Person would exercise in dealing with Assets of another for whom the Person felt morally bound to provide;
- 2.12.3 ensure that the Trustee's duties and powers are performed and exercised in the best interests of the Members;
- 2.12.4 keep the Fund's Assets separate from other assets held by the Trustee or related parties;
- 2.12.5 not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and powers;
- 2.12.6 to formulate and give effect to an Investment Strategy that has regard to the whole of the circumstances of the Fund including, but not limited to, the following:
  - 2.12.6.1 the risk involved in making, holding and realising, and the likely return from, the Fund's Investments, having regard to its objectives and expected cash-flow requirements;
  - 2.12.6.2 the composition of the Fund's Assets as a whole including the extent to which the Investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
  - 2.12.6.3 the liquidity of the Fund's Assets, having regard to its expected cash flow requirements; and
  - 2.12.6.4 the ability of the Fund to discharge its liabilities as and when they fall due;
- 2.12.7 if there are any reserves of the Fund - to formulate and to give effect to a strategy for their prudential management, consistent with the Fund's Investment Strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due; and
- 2.12.8 to allow a Member access to any prescribed information or any prescribed documents.

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## SUPERANNUATION FUND TRUST DEED

### 2.13 Extent of Section 52 Covenants

2.13.1 The covenants set out in the above sub-clause do not prevent the Trustee from engaging other Persons to undertake the tasks necessary for the Trustee to observe these covenants and these tasks need not be completed Personally by the Trustee.

2.13.2 The covenants set in the above sub-clause do not prohibit the Trustee from accepting directions from the Members in respect of the Fund's Investment Strategy.

### 3. MEMBERSHIP OF THE FUND

#### 3.1 Application for Membership

3.1.1 The Trustee may accept written applications from persons to become Members.

3.1.2 The written application to become a Member shall be in such form as the Trustee may determine. It may include the date of the application; the person's name, address and contact details; the name of any other superannuation fund the Member is a member of, the amount and composition of any superannuation benefits to be rolled into the Fund and any other matter stated by the Trustee.

3.1.3 The written application to become a Member shall not be accepted by the Trustee if that person is employed by another Member unless that person is related to the other Member.

#### 3.2 Individuals who may be Members

The following individuals may be Members:

3.2.1 persons who are employed;

3.2.2 persons who are self-employed including persons who are self-employed investors;

3.2.3 persons who have retired irrespective of age;

3.2.4 a Child;

3.2.5 spouses of Gainfully Employed persons; and

3.2.6 any other persons who may be a Member of the Fund under the Superannuation Law and any other person for whom a contribution can be paid to the Fund under the Superannuation Law.

#### 3.3 Acceptance of a Contribution deemed to be acceptance of the Member

The acceptance of a Contribution for a person is deemed to be the acceptance of that Person as a Member. If that person has not applied to become a Member under clause 3.1 that person is deemed to have applied in writing to become a Member provided that the Member as soon as is reasonably practical provides the Trustee with all personal details requested by the Trustee

#### 3.4 Trustee's discretion to accept an application to become a Member

3.4.1 The Trustee may decline to accept an application from an individual to become a Member and shall not be required to give any reason for doing so.

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## SUPERANNUATION FUND TRUST DEED

3.4.2 The Trustee may impose conditions on the acceptance of any person's application to become a Member.

3.4.3 The Trustee may ask a Member to cease being a Member and to arrange a transfer of that Member's Benefits to another complying superannuation or Approved Superannuation Arrangement and shall not be required to give any reason for doing so.

### 3.5 Members to be bound by the Deed

Persons who become Members are deemed to be bound by this Deed as if they were parties to it. The actual or deemed application to become a Member under the above sub-clauses shall be deemed to be a consent by the Member to be bound by this Deed.

### 3.6 Members to Provide Information

3.6.1 The Trustee may require a Member to provide information as the Trustee determines, including information regarding their financial situation, health and Dependants.

3.6.2 A Member shall inform the Trustee in writing within seven days of any event occurring, including the attainment of any age, where the Trustee must pay or commence to pay a Benefit to the Member under the Superannuation Law.

3.6.3 A Member shall provide the Trustee with all information necessary to allow the Trustee to comply with the Superannuation Law and to discharge its obligations and responsibilities under this Deed.

### 3.7 Ceasing to be a Member

A Member shall remain a Member until:

3.7.1 the Member's Benefits are paid to the Member or to the Members' Dependants;

3.7.2 the Member's Benefits are paid to an Approved Superannuation Arrangement;

3.7.3 the Member's Benefit is nil;

3.7.4 the Member dies;

3.7.5 the Member or the Member's legal personal representatives is not able to act as a Trustee of the Fund; and

3.7.6 the Trustee otherwise determines.

### 3.8 Information to be provided to Members

3.8.1 The Trustee shall provide to Members all information required under the Superannuation Law or which the Trustee believes is appropriate to be provided to the Member under the Superannuation Law.

3.8.2 On a Person ceasing to be a Member the Trustee shall provide to the Member and all other relevant Persons all information required to be provided under the Superannuation Law.



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## SUPERANNUATION FUND TRUST DEED

3.8.3 The Trustee shall provide a copy of this Deed and other trust documents and any other information regarding the Fund including the Member's Benefits and the Fund's Investment Strategy when requested to do so by the Member and when required to do so by the Superannuation Law.

3.8.4 The Trustee is not required to give any Member or any other person any information regarding the Fund except as stated in the preceding paragraphs.

### 3.9 Members' Meetings

3.9.1 A Member or a Trustee may call a meeting of the Fund's Members by serving a written notice on the Trustee and the Members. The notice must state the agenda and the date and time of the meeting. The Trustee must convene a meeting of Members on receiving the written notice at the time and place stated in the notice or at some other time and place agreed to by the Members. Members must receive at least 14 days notice of the meeting.

3.9.2 A notice of a meeting of Members shall be deemed to have been validly given if it is given personally to the Member or Trustee or if posted by prepaid ordinary mail addressed to the Member or Trustee at their last known address. When so posted the notice shall be deemed to have been given 3 days after the date of posting.

3.9.3 Meetings of Members shall be conducted under the established protocols for meetings and shall observe all requirements that must be observed for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

3.9.4 All Members must be present in person or by proxy. A Member may appoint in writing another Person to be the Member's proxy provided at least four hours notice of the appointment is provided to the other Members and the Trustee.

3.9.5 Each Member shall have one vote. A simple majority of votes of Members present in person or by proxy shall determine all issues considered at the meeting. The Chairperson shall have a casting vote if a matter cannot be otherwise resolved.

3.9.6 The Trustee shall create and maintain a register of minutes of meetings of the Members. All Members shall have access to this register and may make copies of the minutes of meetings of the Members should they choose to do so.

### 3.10 Members' Accumulation Accounts

The Trustee shall set up an Accumulation Account for each Member. The Member's Accumulation Account will be credited with:

3.10.1 any amount paid into the Fund for the Member from another complying superannuation fund or any other Approved Superannuation Arrangement;

3.10.2 any Member Contributions;

3.10.3 any Employer Contributions;

3.10.4 any Contributions made by a Spouse;

3.10.5 any other Contributions made by any other person in respect of the Member;

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## SUPERANNUATION FUND TRUST DEED

- 3.10.6 the proceeds of any life insurance policy or similar contract held by the Trustee on the life of the Member;
- 3.10.7 the Member's share of the income and profits derived from the Fund's Assets;
- 3.10.8 any amount transferred from the Member's Pension Benefit Account; and
- 3.10.9 such other amounts as the Trustee may determine.

### 3.11 Debits to Accumulation Accounts

The Member's Accumulation Account will be debited with:

- 3.11.1 any amount paid to an Approved Superannuation Arrangement for the Member;
- 3.11.2 any amount paid to the Member or at the direction of the Member;
- 3.11.3 the costs of any life insurance policy or similar contract held by the Trustee on the life of the Member;
- 3.11.4 a share of the Fund's Taxation liability and superannuation surcharge liability, as determined by the Trustee;
- 3.11.5 a share of the costs of the Fund including any realised or unrealised losses on Investments as determined by the Trustee;
- 3.11.6 any amount transferred to the Member's Pension Benefit Account; and
- 3.11.7 such other amounts as the Trustee may determine.

### 3.12 Membership Classification

The Trustee may create different classes of Membership. Each Membership Class shall have such rights as the Trustee determines.

### 3.13 Membership Re-Classification

The Trustee may re-classify a Member at any time provided this does not reduce the Member's Benefits at the date of re-classification.

## 4 THE FUND

### 4.1 Fund's Assets vest in the Trustee

The Fund's Assets shall vest in the Trustee and shall be managed by the Trustee subject to the provisions of this Deed and the Superannuation Law.

### 4.2 The Fund's Assets

The Fund's Assets include any property held by the Trustee under this Deed. This includes:

- 4.2.1 any amount standing or transferred to the credit of a Member at or after the Commencement Date;
- 4.2.2 Member's Contributions;
- 4.2.3 Employer's Contributions;

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## SUPERANNUATION FUND TRUST DEED

- 4.2.4 Contributions by any other Person;
- 4.2.5 interest, profits, dividends, distributions of income and other earnings from the Fund's Investments;
- 4.2.6 the proceeds of any life insurance policy or similar contract; and
- 4.2.7 any cash or other Assets transferred to the Fund from an Approved Superannuation Arrangement.

### 4.3 Income and Expense Accounts

The Trustee shall maintain Books sufficient to allow the Fund's financial performance to be measured each Year. The Trustee shall prepare a set of accounts including a profit and loss statement and a balance sheet to satisfy all relevant information requirements, including those created by the Deed and the Superannuation Law. This includes the Fund's income tax return and all related statutory compliance documents.

### 4.4 Determination and Allocation of Net Income

- 4.4.1 Net Income shall be determined by the Trustee each Year and shall be allocated amongst the Members or transferred to a General Reserve Account as the Trustee may determine.
- 4.4.2 Without limiting the generality of the preceding sub-paragraph, the Fund's Net Income may be allocated to the Members in accordance with the amounts in the Member's Accounts at the start of the Year adjusted for Contributions received and Benefits paid in respect of each Member during the Year.

### 4.5 General Reserve Account and Other Reserve Accounts

- 4.5.1 The Trustee may set up a General Reserve Account or a similar account. The purpose of the General Reserve Account is to smooth the Fund's investment returns and provide for future contingencies, including losses on Investments, the payment of future Benefits to Members and the payment of income tax on unrealised capital gains and expected capital gains.
- 4.5.2 The Trustee may transfer such amounts as the Trustee determines to or from the General Reserve Account from or to the Members' Benefit Accounts and Members' Pension Accounts provided that the rules regarding the vesting and preservation of Member Benefits set out in the Superannuation Law are not breached.
- 4.5.3 The Trustee may transfer such amounts as the Trustee determines from the Fund's profit and loss account or similar account to the General Reserve Account or similar reserve account as an expense or a charge prior to any surplus or deficiency being transferred to the Members' Benefit Accounts.
- 4.5.4 The Trustee may credit any Member's Forfeited Benefits to or from the General Reserve Account.
- 4.5.5 The Trustee may allocate specific Assets to the General Reserve Account if it wishes to do so. The income from the Assets allocated to the General Reserve Account shall be credited to the General Reserve Account or to the Members' Benefit Accounts or shall be otherwise dealt with by the Trustee under this Deed.

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## SUPERANNUATION FUND TRUST DEED

4.5.6 The Trustee may create other reserve accounts for specific purposes including a pension reserve account where this is permitted under the Superannuation Law and the above sub-clauses shall apply equally to such other reserve accounts.

### 4.6 Specific Assets and Member's Sub-funds

4.6.1 The Trustee may allocate a specific Asset to a specific Member and may allocate the Net Income generated by that Asset and the related taxation liability or credit to that Member's Accumulation Account.

4.6.2 The Trustee may create a sub-fund for a specific Member or a specific group of Members. The sub-fund will consist of a group of Assets held for the benefit of the specific group Members. The Trustee may credit the Net Income generated by those Assets less the related taxation liability to the Members' Accumulation Accounts.

4.6.3 The Trustee may accept directions from the specific Member or a specific group of Members in connection with the sub-fund and the acceptance of these directions may be conditional upon the Member or Members agreeing to bear the burden of any extra costs or losses connected to that direction including capital losses.

### 4.7 Bank Account

4.7.1 The Trustee shall open and maintain a bank account, cash management account or similar facility with an appropriate institution. All monies paid to the Trustee shall be credited to this account and all payments made by the Trustee shall be debited to this account.

4.7.2 The Trustee may open more than one bank account, cash management account or similar facility.

### 4.8 Records to be kept

4.8.1 The Trustee shall keep all Books required by the Superannuation Law for such time as is required by the Superannuation Law.

4.8.2 The Trustee shall keep all source documents evidencing transactions recorded in the Books as required by the Superannuation Law for such times as is required by the Superannuation Law.

4.8.3 The Trustee shall prepare and lodge with the Regulator or such other appropriate Person by the appropriate time all returns, reports, statements and similar documents required for the Fund to comply with any law or to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 4.9 Audit of accounts

The Trustee shall:

4.9.1 arrange for an appropriately qualified and experienced Person to be appointed as the Auditor. The Auditor shall audit the Fund's Books each Year or as otherwise required for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law;



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## SUPERANNUATION FUND TRUST DEED

- 4.9.2 the Fund's Auditor may be a person related to the Member but may not be a Member or any other person who is not able to be the Auditor under the Superannuation Law;
- 4.9.3 provide all information required by the Auditor to audit the Fund's Books; and
- 4.9.4 obtain from the Auditor the certificate required for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 4.10 Disclosure and Reporting Requirements

The Trustee shall provide to Members, the Regulator, the Actuary, the Auditor and any other relevant Person all information in such format and by such time as is necessary for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 4.11 Directions of the Regulator

The Trustee shall comply with any lawful direction or requirement of the Regulator in relation to the Fund as is necessary for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 4.12 Limitation of Trustee's Liability

The Trustee shall not be liable for any failure by any auditor, actuary or other Persons engaged under this clause to exercise a reasonable standard of care in discharging their duties.

### 4.13 Appointment of Actuary

The Trustee may engage an Actuary on such terms as it determines.

### 4.14 Appointment of Other Persons

The Trustee may engage other persons on such terms as it determines to provide other services to the Fund including but not limited to administration services, investment management and advice services, accounting services, tax services and custodian services.

## 5. THE TRUSTEE'S INVESTMENTS POWERS

### 5.1 Investment Strategy

- 5.1.1 The Trustee shall prepare and implement an Investment Strategy. This strategy shall consider risk and return, liquidity, the diversification of Assets, the ability of the Fund to pay benefits to Members and any other relevant matter including the matters referred to in sub-clause 2.12 of this Deed.
- 5.1.2 The Investment Strategy shall consider such matters as are required for the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.
- 5.1.3 The Investment Strategy may distinguish between different Members and different classes of Members. The Trustee may create separate Investment Strategies for different Members and classes of Members.

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## SUPERANNUATION FUND TRUST DEED

5.1.4 The Investment Strategy may be prepared with the assistance and direction of Members and may reflect the individual investment preferences of different Members and different classes of Members.

5.1.5 The Trustee may create a separate Investment Strategy for various reserves including any General Reserve Account created under sub-clause 4.5 of this Deed.

### 5.2 Authorised Investments

5.2.1 The Fund's Assets shall be invested by the Trustee in accordance with its Investment Strategies in the Assets specified in the Schedules to this Deed. The Trustee may not invest in any Assets not included in the Schedules to this Deed.

5.2.2 The Trustee may sell any Assets and otherwise deal with the Fund's Assets as it sees fit. This is provided the Trustee is satisfied that this maximises the investment returns earned on the Fund's Assets, the dealing is consistent with the Fund's sole purpose and primary purpose and the dealing does not prejudice the Fund's enjoyment of the taxation concessions extended under the Superannuation Law.

5.2.3 The Trustee may not acquire or retain an In-House Asset where the acquisition or retention of that asset would breach the five per cent maximum or any other maximum applying to the Fund.

## 6 MEMBERS' BENEFITS

### 6.1 Transfers to Approved Superannuation Arrangements

6.1.1 A Member may request that all or a part of their Member's Benefit be transferred to an Approved Superannuation Arrangement.

6.1.2 On receiving the request the Trustee must pay to the Approved Superannuation Arrangement the amount stated in the request less such costs, including taxation and other government charges, as the Trustee believes are appropriate. The payment may be in cash or other Assets and shall be made within a reasonable time of receiving this request.

6.1.3 The receipt of the Member's Benefit by the Approved Superannuation Arrangement shall be a complete discharge to the Trustee of all liabilities in respect of the amount transferred. The Trustee shall thereafter not be responsible for the Member's Benefit and the Member shall have no further claim on the Trustee for the amount transferred.

6.1.4 The Trustee must provide the Approved Superannuation Arrangement with all information required under the Superannuation Law.

6.1.5 Amounts transferred may be in cash or in assets other than cash. In the case of Assets other than cash the amount recorded in the Member's Accumulation Account or the Member's Pension Account shall be the Market Value of the other Assets at the date of the transfer.

### 6.2 Preserved Benefits

Preserved Benefits may only be transferred to an Approved Superannuation Arrangement if the Governing Rules of the Approved Superannuation Arrangement require the Preserved Benefits to be preserved under the Superannuation Law.

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## SUPERANNUATION FUND TRUST DEED

### 6.3 Transfers from Approved Superannuation Arrangements

- 6.3.1 A Member may request the Trustee to accept a transfer of Benefits from another Approved Superannuation Arrangement.
- 6.3.2 The Trustee may accept or decline this request with or without conditions and shall not be required to give reasons for its decision.
- 6.3.3 The acceptance of the request shall be subject to any relevant preservation requirements applying under the Superannuation Law to the Approved Superannuation Arrangement.
- 6.3.4 The Trustee shall record the value of the Benefits in the Member's Accumulation Account.
- 6.3.5 Amounts transferred may be in cash or other Assets. In the case of other Assets the amount recorded in the Member's Accumulation Account or the Member's Pension Account shall be the Market Value of the other Assets at the date of the transfer.

### 6.4 Forfeiture of Benefits

- 6.4.1 Any Member:
    - 6.4.1.1 who assigns or charges or attempts to assign or charge the Member's Benefit;
    - 6.4.1.2 whose Member's Benefit becomes payable to or vested in any other Person or public authority;
    - 6.4.1.3 who commits an act of bankruptcy;
    - 6.4.1.4 who the Trustee believes is not able to manage their affairs; or
    - 6.4.1.5 who is dishonest or fraudulent in respect of the Fund
- shall forfeit their Member's Benefit.

### 6.5 Forfeiture Account

Any forfeited Member Benefits shall be transferred to a Forfeiture Account. The Forfeiture Account shall not form part of any Member's Account. The amounts in the Forfeiture Account shall be invested by the Trustee. Any earnings derived from the Forfeiture Account shall be credited to the Forfeiture Account and any losses incurred on the Forfeiture Account shall be debited to the Forfeiture Account.

### 6.6 Application of Forfeited Benefits

The Trustee shall deal with the Forfeited Benefits as the Trustee determines. Without limiting the generality of the foregoing the Trustee may apply the Forfeited Benefits for the benefit of the Member or to the Dependants of the Member on such terms as the Trustee determines.

## 7 THE PAYMENT OF BENEFITS

### 7.1 Pension Benefits

- 7.1.1 A Member may request the Trustee in writing to pay the Member a Pension or a similar superannuation benefit to the Member out of the Member's Benefit.

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- 7.1.2 This application may only be made if the Member's Benefit can be paid to the Member in the manner requested by the Member without breaching the preservation rules set out in the Superannuation Law or any other rules set out in the Superannuation Law.
- 7.1.3 On receiving the Member's Application, and subject to any conditions that the Trustee may determine, the Trustee may pay a Pension Benefit to the Member.
- 7.1.4 The Pension Benefit may be paid in any form agreed by the Trustee and the Member, including any condition or restrictions prescribed by the Trustee, provided that this form does not breach the Superannuation Law.
- 7.1.5 Without limiting the generality of the preceding sub-clause the Trustee may pay:
- 7.1.5.1 an allocated pension under clause 7.4 of this Deed;
  - 7.1.5.2 a complying pension under clause 7.5 of this Deed;
  - 7.1.5.3 a growth pension under clause 7.6 of this Deed;
  - 7.1.5.4 a commutable lifetime pension under clause 7.7 of this Deed; and
  - 7.1.5.5 any other form of pension benefit able to be paid by a regulated self managed superannuation fund without breaching the Superannuation Law and the Trustee may attach any conditions or limitations on the form of payment of these pensions that it determines.

### 7.2 Pension Account

- 7.2.1 Where a Member applies for a Pension Benefit and the Trustee determines to pay the Member a Pension Benefit, the Trustee shall create a Pension Benefit Account for the Member.
- 7.2.2 The Trustee shall transfer all or part of the Member's Benefit to the Member's Pension Benefit Account.

### 7.3 Operation of the Pension Benefit Account

- 7.3.1 The following amounts shall be credited to the Member's Pension Benefit Account:
- 7.3.1.1 amounts transferred from the Member's Benefit Account;
  - 7.3.1.2 amounts paid into the Fund for the Member that are not credited to the Member's Benefit Account; and
  - 7.3.1.3 any earnings on the investment of the Fund, as if the Member's Pension Account was a Member's Benefit Account; and
  - 7.3.1.4 such other amounts as the Trustee may determine.
- 7.3.2 The following amounts shall be debited to the Member's Pension Benefit Account:



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## SUPERANNUATION FUND TRUST DEED

- 7.3.2.1 all amounts transferred out of the Fund to an Approved Superannuation Arrangement for the Member;
- 7.3.2.2 any payments made to or for the benefit of the Member;
- 7.3.2.3 a share of any expenses or losses of the Fund, as determined by the Trustee; or
- 7.3.2.4 such other amounts as the Trustee may determine.

### 7.4 Allocated Pension Conditions

An Allocated Pension may only be paid if it satisfies the following conditions:

- 7.4.1 the Allocated Pension is paid at least annually;
- 7.4.2 the amount paid each year is not more than any upper limits or less than any lower limits specified in the Superannuation Law;
- 7.4.3 the Allocated Pension cannot be transferred to any Person other than a Reversionary Beneficiary on the death of the Member;
- 7.4.4 the capital value of the Allocated Pension cannot be used as security for a Loan; and
- 7.4.5 any other conditions that may be imposed under the Superannuation Law for the payment of an Allocated Pension if the Fund is to maintain its ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 7.5 Complying Pension Conditions

A Complying Pension may only be paid to a Member if the Complying Pension satisfies the following conditions:

- 7.5.1 the Member has requested in writing that the Trustee commence to pay a Complying Pension to the Member and the payment of the Complying Pension will not breach the Superannuation Law;
- 7.5.2 the Complying Pension is paid at least annually;
- 7.5.3 the payments are made at least once a year and are for:
  - 7.5.3.1 a minimum of 15 years, or the Member's life expectancy, if more than 15 years; and
  - 7.5.3.2 the Member's life expectancy if less than 15 years; or
  - 7.5.3.3 such other terms as the Trustee may determine;
- 7.5.4 the whole of the Member's Pension Benefit Account is expected to be exhausted by the end of the Complying Pension;
- 7.5.5 the payments made each year cannot:
  - 7.5.5.1 increase by more than 5% of the payments made in the previous year, or, if the CPI is greater than 4%, by the CPI plus 1%, or

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- 7.5.5.2 be less than the payments made in the previous year.
- 7.5.6 commutation can only occur:
  - 7.5.6.1 within six months of the Complying Pension starting;
  - 7.5.6.2 on the death of the Member; or
  - 7.5.6.3 if on commutation the Member's Benefit is transferred directly to another Complying Pension or other investment determined by the Trustee provided that doing so does not prejudice the Fund's ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law;
- 7.5.7 the capital value of the Complying Pension cannot be used as security for a Loan; and
- 7.5.8 other conditions imposed by the Superannuation Law for the payment of a Complying Pension if the Fund is to maintain its ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 7.6 Growth Pension Conditions

A Growth Pension or a similar pension may only be paid to a Member if the Growth Pension satisfies the following conditions:

- 7.6.1 the Growth Pension is paid at least annually;
- 7.6.2 the amount paid each year is not more than any upper limits or less than any lower limits specified in the Superannuation Law;
- 7.6.3 the Growth Pension cannot be transferred to any Person other than a Reversionary Beneficiary on the death of the Member;
- 7.6.4 the capital value of the Growth Pension cannot be used as security for a Loan;
- 7.6.5 the Growth Pension can only be commuted where permitted by the Superannuation Law; and
- 7.6.6 any other conditions that may be imposed under the Superannuation Law for the payment of a Growth Pension if the Fund is to maintain its ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 7.7 Commutable Lifetime Pension Conditions

A Commutable Lifetime Pension or a similar pension may only be paid to a Member if the Commutable Lifetime Pension satisfies the following conditions:

- 7.7.1 the Commutable Lifetime Pension must be paid at least annually;
- 7.7.2 the amount paid each year must be fixed except to the extent that:
- 7.7.3 is necessary to comply with any Family Law Court order or similar court order or notice; or

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- 7.7.4 any increase or decrease does not exceed the average increase or decrease in the Consumer Price Index for the preceding three years;
- 7.7.5 any reversionary amount or commutation amount is not greater than the amount of the Members' Pension Benefit Account immediately before the reversion of the commutation;
- 7.7.6 the capital value of the Commutable Lifetime Pension cannot be used as security for a Loan;
- 7.7.7 the Commutable Lifetime Pension cannot be transferred except on the death of the Member to a Reversionary Beneficiary; and
- 7.7.8 any other conditions that may be imposed under the Superannuation Law for the payment of a Commutable Lifetime Pension Conditions if the Fund is to maintain its ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 7.8 Segregation of Pension Assets

- 7.8.1 The Trustee may segregate the Assets comprising each Member's Pension Benefit Account from the other Assets of the Fund.
- 7.8.2 The Trustee may treat these Assets as segregated assets for the purposes of the Superannuation Law.
- 7.8.3 The Trustee may otherwise account for the assets in any way that it determines in order to comply with any provision in the Superannuation Law relating to the identification of assets producing income being used to pay pension benefits to Members.

### 7.9 Death of a Member Receiving a Pension Benefit

On the death of a Member receiving a Pension Benefit, the Trustee may pay a Pension Benefit or a Lump Sum Benefit to a Reversionary Beneficiary or such other Person as the Trustee may determine on such conditions as the Trustee may determine.

### 7.10 Commutation of Pension Benefits

A Pension Benefit may be commuted in full or in part to a Lump Sum Benefit by the Trustee on the written application of the Member. This is provided that the commutation does not prejudice the Fund's ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 7.11 Adjustment of Pension following the Commutation

If a Member commutes all or part of a Pension Benefit to a Lump Sum Benefit the Trustee shall reduce the Member's Pension Benefit by such amount as the Trustee determines.

### 7.12 Payment of Death Benefits

- 7.12.1 On the death of a Member who has a Nominated Beneficiary the Trustee shall pay the balance of the deceased Member's Benefit to the Nominated Beneficiary as a Lump Sum Benefit or as a Pension Benefit as the Trustee may determine.

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## SUPERANNUATION FUND TRUST DEED

7.12.2 On the death of a Member who does not have a Nominated Beneficiary the Trustee shall pay the balance of the deceased Member's Benefits as follows:

7.12.2.1 On the death of a Member with Dependants the Trustee shall pay the balance of the deceased Member's Benefit to all or one of the Deceased Member's Dependants as a Lump Sum Benefit or as a Pension Benefit as the Trustee may determine.

7.12.2.2 On the death of a Member without Dependants the Trustee shall pay the balance of the deceased Member's Benefit to the legal personal representative of the deceased Member as a Lump Sum Benefit or as a Pension Benefit as the Trustee may determine.

7.12.2.3 On the death of a Member with no Dependants and no legal personal representative the Trustee shall pay the balance of the deceased Member's Benefit to the deceased Member's Relatives as a Lump Sum Benefit or as a Pension Benefit as the Trustee determines.

7.12.2.4 On the death of a Member with no Dependants, no legal personal representative and no Relatives the Trustee shall treat the deceased Member's Benefits as Forfeited Benefits and shall allocate them amongst the other Members of the Fund as the Trustee determines.

### 7.13 Payment of Benefits to Disabled Members

7.13.1 The Trustee may pay a Benefit to a Member where the Member is disabled.

7.13.2 The payment must be in a form and of an amount that does not breach the Superannuation Law.

### 7.14 Payment of Benefits to Members in Severe Financial Hardship

7.14.1 The Trustee may pay a Benefit to a Member where the Member is in severe financial hardship.

7.14.2 The payment must be in a form and of an amount that does not breach the Superannuation Law.

### 7.15 Payment of Benefits on Compassionate Grounds

7.15.1 The Trustee may pay a Benefit to a Member on compassionate grounds.

7.15.2 The payment must be in a form and of an amount that does not breach the Superannuation Law and, without limiting the generality of the preceding sub-clause, may only be paid in limited circumstances involving

- A life threatening illness;
- acute or chronic pain or mental disturbance;
- the prevention of a foreclosure or the exercise of an express or statutory power of sale over a family home;
- medical transport;



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- home or vehicle modifications to accommodate the special needs of a severely disabled person or dependant;
- palliative care, funeral and burial expenses; or
- similar circumstances as determined by the Regulator under SISA regulation 6.19A or some other provision of the Superannuation Law.

### **7.16 Members leaving Australia**

7.16.1 If a Member has left Australia permanently and the retention of the Member's Benefits in the Fund would breach the Superannuation Law, the Trustee is required to pay the Member's Benefits to the Member or to Transfer the Member's Benefits to an Approved Superannuation Arrangement.

7.16.2 If for any reason the Trustee fails deal with the Member's Benefits as required under sub-clause 7.16.1, the Trustee shall be deemed to have dealt with the Member's Benefits as required by sub-clause 7.16.1, and shall be deemed to be holding the Member's Benefits under a bare trust for the benefit of the Member or the Approved Superannuation Arrangement as the case may be and shall complete the transaction as soon as possible thereafter.

### **7.17 Notification of Potential Death Benefit Entitlement to Interested Persons**

Before paying a Death Benefit the Trustee shall do all things necessary to comply with all provisions in the Superannuation Law concerning the payment of Death Benefits and in particular the notification of the proposed payment to persons who may have an interest in that payment because they are Dependants or are related to the deceased Member.

### **7.18 Payments on Behalf of Beneficiaries**

Where a Person to whom a benefit is to be paid is under age eighteen, is under a legal disability or the Trustee believes is unable to properly look after his or her own affairs the Trustee may hold the Benefits payable to that Person on a separate trust for that Person and:

7.18.1 apply them to the maintenance, education, advancement, support or benefit of that Person as the Trustee may determine; or

7.18.2 pay them to any other Person who appears to be a guardian or custodian of that Person as the Trustee may determine,

and this shall be deemed to be the payment of the Benefit to that Person.

### **7.19 Preservation Conditions on Benefits Paid as a Pension or a Lump Sum**

7.19.1 A Preserved Benefit may be paid to a Member if to do so would not prejudice the Fund's ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

7.19.2 The Trustee may pay a Benefit other than a Preserved Benefit to the Member at any time on the written request of the Member to do so.

7.19.3 The Trustee may pay all or part of a Preserved Benefit to a Member at any time on the grounds of financial hardship or such other grounds as the

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Trustee may determine provided that the payment is first approved of in writing by the Regulator and any conditions set by the Regulator for the payment are complied with.

### 7.20 Mandatory Payment of Benefits

The Trustee shall pay the Member's Benefit to the Member wherever this is necessary to maintain the ability of the Fund to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law. This means that if a Member attains an age in circumstances where a Benefit has to be paid to avoid the Fund breaching the Superannuation Law, then the Trustee shall pay that Benefit notwithstanding that the Member has not applied for a payment of Benefits.

### 7.21 Unclaimed Benefits

The Trustee shall provide to the Regulator a statement of Unclaimed Benefits and shall pay any Unclaimed Benefits to the Regulator as required to maintain the Fund's ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

### 7.22 Other Pension Benefits

The Trustee may pay a Member or a Member's Dependant or any other person a Pension Benefits other than an Allocated Pension Benefit or a Complying Pension Benefit where permitted to do so by the Superannuation Law.

## 8 PAYMENT OF LUMP SUM BENEFITS

8.1 The Trustee may on the written application of a Member pay a Lump Sum Benefit to the Member. The payment of the Lump Sum Benefit shall be a complete discharge of all liabilities owed by the Trustee to the Member in respect of the amount paid. The Trustee shall not be bound to see to the application of this amount once paid.

8.2 The Lump Sum Benefits paid under the preceding sub-paragraph may comprise all or only part of the Member's Benefits.

8.3 The Trustee shall withhold from the Lump Sum Benefit such income tax or such other amounts as is necessary to comply with the law and these amounts shall be deemed to have been paid to the Member at that time.

## 9 CONTRIBUTIONS TO THE FUND

### 9.1 Contributions

9.1.1 A Member, an Employer and any other person who is able to contribute to the Fund under the Superannuation Law may pay a Contribution to the Fund and the Fund may accept that Contribution.

9.1.2 Without limiting the generality of the above sub-clause, the Fund may accept Contributions:

9.1.2.1 made under the law relating to the Superannuation Guarantee Charge or similar laws;

9.1.2.2 made by or in respect of a Member who is temporarily incapacitated by ill health;

9.1.2.3 from the Gainfully Employed;

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- 9.1.2.4 from the spouse of a Gainfully Employed Person;
- 9.1.2.5 by an Employer for an Employee in lieu of other entitlements otherwise payable to the Employee by the Employer;
- 9.1.2.6 made for or by Members who are over the age of 75 where permitted by the Superannuation Law; or
- 9.1.2.7 made for or by Members on authorised maternity leave or similar parental leave where permitted by the Superannuation Law.

### **9.2 Discretion to refuse to accept Contributions**

The Fund may refuse to accept any Contributions to the Fund from any person and shall not be required to give any reasons for doing so. If the Trustee accepts a Contribution in good faith and later learns that the acceptance of the Contribution breaches the Superannuation Law the Trustee must not treat the amount contributed as part of the Fund and must instead hold the amount under a bare trust for the Person who paid the Contribution. The Trustee must then return the amount to that Person as soon as practicable.

### **9.3 No Requirement to Contribute**

- 9.3.1 No Person shall be required to contribute to the Fund.
- 9.3.2 A Member shall remain a Member notwithstanding that no Contributions have been made for that Member in a Year.

### **9.4 Time of Contributions**

Contributions are deemed to be received by the Fund in the Year they are paid to the Fund by the payer under the income tax law.

### **9.5 Quantum of Contributions**

There is no limit on the amount of Contributions to the Fund for a Member either as a total or in a particular Year.

### **9.6 Form of Contributions and Non-cash Contributions**

- 9.6.1 Contributions may be in cash or any other Asset able to be held by the Fund under the Superannuation Law.
- 9.6.2 The value of non-cash Contributions shall be their Market Value on the day the Contributions are made.

## **10 MISCELLANEOUS PROVISIONS**

### **10.1 Payment of Taxation and other amounts on Benefits**

- 10.1.1 The Trustee shall deduct from any Benefit payable under this Deed any Taxation required to be deducted from it. The Trustee shall pay this Taxation to the Australian Taxation Office in accordance with the relevant laws.
- 10.1.2 The Trustee shall deduct from any Benefit payable under this Deed any other amount required to be deducted from it under any state or government law. The Trustee shall pay this amount to the relevant authority in accordance with the relevant laws.

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## SUPERANNUATION FUND TRUST DEED

### 10.2 Payment of Tax on Net Income

The Trustee shall provide for an appropriate amount of Taxation on the Net Income of the Fund and shall allocate this amount between the Members' Benefits as it determines.

The Trustee may provide for Taxation and transfer any amount so provided to a General Reserve Account or similar account created under this Deed.

### 10.3 Transfer of Taxation Liability

The Trustee may transfer all or part of the Fund's liability to pay Taxation to other Persons where permitted under the Superannuation Law.

### 10.4 Life Insurance Policies

10.4.1 The Trustee may enter into a contract of insurance on the life of the Member. The Trustee may debit the cost of this insurance to the Member's Benefit Account or the Member's Pension Account.

10.4.2 The Trustee may enter into a group insurance arrangement rather than individual contracts of insurance should it wish to do so.

10.4.3 The Trustee may use the proceeds of the contract of insurance to supplement the Death Benefit paid on the death of the Member or as the Trustee may otherwise determine including but not limited to a transfer to a General Reserve Account or other reserve account created under this Deed.

10.4.4 Except in the case of fraud or negligence, the Trustee shall not be liable for any loss sustained by the Member where false or misleading information has been provided to an insurer or the premiums due on a contract of insurance have not been paid as required under the insurance contract.

## 11 PRODUCT DISCLOSURE STATEMENTS

11.1 The Trustee shall provide the Members with a Product Disclosure Statement unless the Trustee is satisfied on reasonable grounds that the Members are already aware of the information that must be set out in the Product Disclosure Statement or are aware of where this information can be obtained.

11.2 The Product Disclosure Statement shall provide the Member with the information that the Member needs to compare their interest in the Fund to alternative financial products and to decide whether to acquire or retain an interest in the Fund.

11.3 Without limiting the generality of the foregoing the information to be provided by the PDS shall include details of:

- (i) any significant benefits that may accrue to the member;
- (ii) any significant risks faced by the member;
- (iii) the costs faced by the member;
- (iv) any commissions payable;
- (v) the rights, terms, obligations and conditions attaching to the product;
- (vi) any cooling off scheme;
- (vii) any dispute resolution process; and



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- (viii) any ethical considerations connected to the product.
- 11.4 The Trustee shall retain the Product Disclosure Statement for ten years or such longer period as is required to comply with the Corporations Act or the Superannuation Law.
- 11.5 A fresh Product Disclosure Statement must be provided to the Members by the Trustees if any significant event occurs that may impact the amount or nature of the Benefits to be provided to the Members.
- 11.6 This Deed shall form part of the Product Disclosure Statement.
- 11.7 The signing of this Deed by the Trustee records the Trustee's belief on reasonable grounds that the Members are aware the information that should be provided in a PDS or have access to the information that should be provided in the Product Disclosure Statement.

### 12 BINDING DEATH BENEFIT NOMINATIONS

- 12.1 The Trustee may accept a notice from the Member requiring the Trustee to pay the Member's Benefits on the death of the Member to a person or persons specified in the notice who are the deceased Member's Dependants or the deceased Member's legal personal representative.
- 12.2 The notice shall be binding on the Trustee provided the following conditions are satisfied:
  - (i) each person nominated in the deceased Member's binding death benefit nomination is a Dependant or is the deceased Member's legal personal representative;
  - (ii) the allocation of Benefits is clear;
  - (iii) the nomination is in writing;
  - (iv) the nomination is signed and dated by the Member in the presence of two witnesses over age 18 and who are not nominated as Dependants or a legal personal representative;
  - (v) the notice contains a statement that the notice was signed by the Member in the presence of the witnesses;
  - (vi) the notice was signed by the Member within three years of the Member's death.
- 12.3 A binding death benefit notice may only be revoked or amended by a notice served on the Trustee in a form that satisfies the conditions set out in the preceding sub-clause.
- 12.4 The Trustee may only accept a notice from the Member if the Trustee has given the Member information that the Trustee reasonably believes the Member required to make an informed decision on the making of a binding death benefit notice.
- 12.5 A binding death benefit notice may be in the form set out in Schedule E to this Deed or some other form that complies with the Superannuation Law.

### 13 FAMILY LAW COURT ORDERS AND SIMILAR ORDERS

- 13.1 Notwithstanding any other provision in this Deed the Trustee may pay all or part of any Member's Benefit to another person or Approved Superannuation Arrangement

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## SUPERANNUATION FUND TRUST DEED

where to do so is necessary to comply with or observe any Family Law Court Order or similar order applying to a Member or to a Member's Benefits.

13.2 Notwithstanding any other provision in this Deed the Trustee must give appropriate written notice to a spouse or ex-spouse or other person of any Benefits proposed to be paid to a Member or a Member's Dependant where to do so is necessary to comply with any Family Law Court Order or similar order applying to a Member or to a Member's Benefits.

13.3 Notwithstanding any other provision in this Deed the Trustee must do any act or thing that is necessary to comply with any Family Law Court Order or similar order applying to a Member or to a Member's Benefits.

### 14 PROCEDURAL PROVISIONS

#### 14.1 Amendment of the Trustee Deed

14.1.1 The provisions of this Deed may be amended by the Trustee as permitted under this Clause. "Amend" means any change to the words or meaning of a clause, including "add to" and "delete from" and "Amendment" means the document evidencing the amendment.

14.1.2 The Amendment shall be by deed executed by the Trustee and any other Person required to execute the deed for it to be effective at law.

14.1.3 The Amendment shall be forwarded to the Regulator if required by the Superannuation Law.

14.1.4 All Trustees must execute the Amendment and all Members must be provided with a copy of the Amendment before it is of any effect.

14.1.5 The Trustee shall provide each Member whose Benefits are affected by the Amendment with an explanation of the purpose of the Amendment and its effect on the Member's Benefits if requested to do so by the Member or where this is required by the Superannuation Law.

14.1.6 An Amendment shall not reduce the Benefits payable to a Member unless the reduction is required to comply with the Superannuation Law including the payment of Taxation on a Member's Benefit or on the Fund's Net Income.

14.1.7 An Amendment shall not change the primary purpose of the Fund unless the Trustee is a Constitutional Corporation.

14.1.8 The amending deed shall not be effective unless any procedure specified in the Superannuation Law or other law for the amendment of the Deed is complied with.

#### 14.2 Termination of the Fund

14.2.1 The Trustee may terminate the Fund if there are no Members in the Fund or if each Member has consented in writing to the termination.

14.2.2 To terminate the Fund the Trustee shall:

14.2.2.1 pay all costs of the Fund including the Taxation liability of the Fund in the year of termination;

14.2.2.2 prepare a set of accounts and other relevant documents for the year of termination; and

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14.2.2.3 transfer all Member Benefits and any reserve amounts to an Approved Superannuation Arrangement, pay the Member Benefits and any reserve amounts to the relevant Members or otherwise deal with the Member Benefits under this Deed.

### 15 DEFINITIONS AND INTERPRETATION

#### 15.1 Definitions

In this Deed unless the context otherwise requires words and phrases shall have the meaning given to those words and phrases or similar words and phrases in the Superannuation Law and the following specific words and phrases shall have the following specific meanings:

"Accumulation Account" means an account established under clause 3 of this Deed;

"Actuary" means an actuary (if any) appointed under clause 4 of this Deed;

"Allocated Pension Benefit" means a Benefit paid as an allocated pension under the Superannuation Law;

"Ancillary Benefits" means benefits other than Lump Sum Benefits, Pension Benefits or Death Benefits which are permitted under the Superannuation Law and include payments made to a Disabled Member or a Member in financial distress;

"Annuity" has the meaning given in the Superannuation Law;

"Approved Deposit Fund" has the meaning given in section 10 of the SISA;

"Approved Superannuation Arrangement" means a complying superannuation fund, Approved Deposit Fund, RSA or similar arrangement which can accept transfers of superannuation benefits under the Superannuation Law;

"Auditor" is the auditor appointed under clause 4 of this Deed;

"Asset" has the meaning given in section 10 of the SISA;

"Benefit" means any superannuation benefit payable by the Trustee to or for a Member under this Deed and includes the Member's Pension Benefit Account and the Member's Accumulation Account;

"Books" has the meaning given in section 10 of the SISA and shall include all books commonly used to record financial transactions and other transactions engaged in by trusts;

"Child" has the meaning given in section 10 of the SISA;

"Commencement Date" is the later of the Signing Date or the date the Trustee first acquires trust property under this Deed;

"Commissioner" has the meaning given in section 10 of the SISA;

"Complying Pension Benefit" means a Benefit paid as an complying pension under the Superannuation Law

"Constitutional Corporation" has the meaning given in section 10 of the SISA;

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"Contributions" means the amounts paid to the Fund for Members gross of Taxation payable on those Contributions;

"Corporate Trustee" has the meaning given in section 10 of the SISA;

"Corporations Law" has the meaning given in section 10 of the SISA;

"Death Benefits" means a payment made on the death of a Member;

"Deed" means this deed and any amendments to it;

"Dependant" means the Spouse of a Member or the widow or widower of a deceased Member or a Child of a Member including any Person who the Trustee believes is a Child of the Member or any other Person who is Dependant of a Member under the Superannuation Law;

"Director" has the meaning given in section 10 of the SISA;

"Disabled" in respect of a Member on whose life the Trustee holds a insurance policy covering total and permanent disablement, has the same meaning as given in that insurance policy; and in respect of other Members, means physical or mental incapacity that two registered medical practitioners have certified means the Member is unable to continue in the the Member's normal employment;

"Employee" has the meaning given in section 10 of the SISA;

"Employer" has the meaning given in section 10 of the SISA;

"Employer-Sponsor" has the meaning given in section 10 of the SISA;

"Entity" has the meaning given in section 10 of the SISA;

"Financial Reports" means the financial reports and similar documents required to be prepared by the Trustee under the Superannuation Law and includes Books;

"Forfeiture Account" means the account set up under sub-clause 6.5 of this Deed;

"Forfeited Benefits" means Benefits transferred to a Forfeiture Account;

"Fund" means the Self-Managed Superannuation Fund created by this Deed;

"Gainful Employment" has the meaning given in the Superannuation Law;

"General Reserve Account" means the account created under sub-clause 4.5 of this Deed;

"Governing Rules" has the meaning given in section 10 of the SISA;

"Individual Trustee" has the meaning given in section 10 of the SISA;

"Investments" means any mode of application of cash or other Assets for the purpose of gaining income or profits;

"Investment Strategy" has the meaning given in the Superannuation Law;

"Loan" has the meaning given in section 10 of the SISA;

"Market Value" has the meaning given in section 10 of the SISA;



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## SUPERANNUATION FUND TRUST DEED

"Member" means a Person who has been accepted as a Member of the Fund under this Deed;

"Members' Accumulation Accounts" means the accounts set up for Members under sub-clause 3.10 of this Deed;

"Member's Benefits" means the total of the Member's Accumulation Account and the Member's Pension Account and any other amounts held by the Trustee for the Member;

"Member's Pension Account" means the account set up for a Member under sub-clause 7.2 of this Deed;

"Net Income" means taxable income under the Tax Act or such other amount as the Trustee may determine;

"Nominated Beneficiary" means a Dependant or other person nominated in writing by the Member to the Trustee in the form specified in the Superannuation Law for the mandatory payment of Death Benefits;

"Old-Age Pension" has the meaning given in section 10 of the SISA;

"Pension Benefit" is a Benefit payable over a period out of the Member's Pension Benefit Account and includes an Allocated Pension Benefit and a Complying Pension Benefit;

"Pension Benefit Account" means an account established under clause 7 of this Deed;

"Pensioner" means a Member who is receiving a Pension;

"Pension Account" means an account set up under clause 7 of this Deed;

"Person" means an individual and or a company or other entity as the context requires;

"Preserved Benefit" means a superannuation benefit which must be preserved under the Superannuation Law;

"Product Disclosure Statement" has the meaning given to that term in the Corporations Act and related legislation;

"Regulator" has the meaning given in section 10 of the SISA and includes the Commissioner and any other body that administers Self-Managed Superannuation Funds;

"Relative", in relation to a Member means a parent, grandparent, brother, sister, uncle, aunt, nephew, niece, Child or grandchild; and a Spouse of such a Person;

"Retirement Benefits" means Pension Benefits payable on the retirement of a Member from Gainful Employment after age 55 and other Old Age Pensions;

"Reversionary Beneficiary" means a Dependant nominated by a Member, and if there is no such nomination, a Dependant nominated by the Trustee to be a Reversionary Beneficiary;

"RSA" or "Retirement Saving Account" has the meaning given in section 10 of the SISA;

"Self-Managed Superannuation Fund" has the meaning given in section 10 of the SISA;

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## SUPERANNUATION FUND TRUST DEED

"Signing Date" is the date specified in the Schedule;

"SISA" means the Superannuation Industry Supervision Act (1993);

"Superannuation Law" means the SISA, the Superannuation Industry (Supervision) Regulations, the Tax Act and any other laws or regulations that the Fund must comply with to be a regulated superannuation fund;

"Spouse" means a Person who is legally married to a Member or a Person who is not legally married to the Member but who the Trustee believes lives with the Member as the husband or wife of the Member and may include a Person of the same sex as the Member;

"Tax Act" means the Income Tax Assessment Act 1936 or the Income Tax Assessment Act 1997 and any related Acts as amended including their successors and any regulations made under those Acts;

"Taxation" includes income tax, payroll tax, land tax, stamp duty and any other taxes or duties paid or payable by the Trustee on behalf of the Fund or, where applicable, by any Member, former Member, Dependant or Beneficiary;

"Trustee" means the person nominated as the Trustee in Schedule A;

"Unclaimed Benefits" has the meaning given in the Superannuation Law; and

"Year" means a period of twelve months ending on 30 June or such other period as the Trustee determines.

### **15.2 Interpretation**

#### **15.2.1 Plural and Gender of Words**

In this Deed, references to one gender include the other gender and references to the singular number include the plural number, and vice versa.

#### **15.2.2 Headings to Clauses**

Headings to Clauses are for convenience only and do not affect the interpretation of any provision in this Deed.

#### **15.2.3 Defined Words in Upper Case**

For easy reference defined terms are indicated by the first letter being printed in upper case but the absence of upper case does not mean the term has a different meaning to the defined term.

#### **15.2.4 Acts of Parliament**

References to Acts of Parliament are references to that Act as amended, modified or re-enacted and include replacements Acts and Acts of similar intent and purpose. References to a provision of a statutory enactment include the relevant provision of the enactment as amended, modified or re-enacted.

#### **15.2.5 Severability**

If any part of a Clause in this Deed is construed as illegal, invalid or void the legality and validity of the remaining parts of the Clause shall not be affected and the illegal, invalid or void part shall be deemed to be deleted from this Deed.

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## SUPERANNUATION FUND TRUST DEED

### 15.2.6 Superannuation Law Definitions

If there is any doubt regarding the meaning of a word or phrase used in this Deed and the same or a similar word or phrase is used in the Superannuation Law, the meaning given to that word or phrase in the Superannuation Law shall be deemed to be the meaning of that word or phrase in this Deed.

### 15.2.7 References to breaching the Superannuation Law

Any reference to "breaching the Superannuation Law" or similar phrases shall be taken as a reference to breaching the Superannuation Law in a way that prejudices the Fund's concessional taxation status as a regulated complying self-managed superannuation fund under the Tax Act and related legislation.

## 16 THE TRUSTEES HAVE READ AND UNDERSTOOD THE DEED

- 16.1 The Trustees have read and understood this Deed and are aware of all matters that should be considered by a Trustee before agreeing to act as a Trustee of the Fund.
- 16.2 The Trustees believe on reasonable grounds that the Members have access to all information required to decide whether to become or remain a Member of the Fund and are aware of where and how this information can be obtained.

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SUPERANNUATION FUND TRUST DEED

IN WITNESS WHEREOF the parties have executed this Deed on the date set out in Schedule A.

IF THE TRUSTEES ARE INDIVIDUAL PERSONS

SIGNED SEALED AND DELIVERED:

By the first Trustee

X NICHOLAS TELLS 

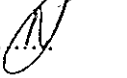
in the presence of:

X EUGEN TELLS E Tells

By the second Trustee

X EUGEN TELLS E Tells

in the presence of:

X NICHOLAS TELLS 

By the third Trustee, if required

.....

in the presence of:

.....

By the fourth Trustee, if required

.....

in the presence of:

.....

IF THE TRUSTEE IS A CONSTITUTIONAL CORPORATION (IE A COMPANY)

The company seal of the Trustee was attached in accordance with its Constitution in the presence of: )

Director ..... )

Secretary ..... )



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SUPERANNUATION FUND TRUST DEED

SCHEDULE A: DETAILS OF THE FUND

SIGNING DATE: The 1<sup>st</sup> Day of October 2005

TRUSTEE: Nicholas Christopher Tellis  
Eileen Tellis

NAME OF FUND: NCT Superannuation Fund

PROPER LAW GOVERNING FUND: SOUTH AUSTRALIA

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## SUPERANNUATION FUND TRUST DEED

### SCHEDULE B: TRUSTEE'S INVESTMENT POWERS

The Trustee's investment powers include the powers set out in the following paragraphs. These powers shall not be challenged by a Member or any other Person having an interest in the Fund. The Trustee shall not exercise any investment power in a way that prejudices the Fund's ability to receive the taxation concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

1. The power to accept any Assets given or transferred to the Trustee as a Contribution by a Member or other Person under this Deed.
2. The power to retain an Asset in the condition it is received by the Trustee as the Trustee may determine notwithstanding that it may have a wasting, reversionary or depreciating nature.
3. The power to retain any part of the Trust Fund in cash as the Trustee may determine notwithstanding that the cash retained may not be earning interest.
4. The power to retain for such period as the Trustee may determine any Assets notwithstanding that it may not be producing any income.
5. The power to purchase or otherwise acquire any Assets (whether income-producing or not) in any country upon such terms and conditions as the Trustee may determine.
6. The power to acquire and retain life insurance policies on the life of any Member and upon such conditions as the Trustee may determine.
7. The power to acquire and retain an Annuity for such period and on such terms and conditions as the Trustee may determine.
8. The power to advance or lend money to any Person, corporation, bank, government, public body or authority in any country, either with or without security and either bearing or not bearing interest and in such currency and upon such terms as the Trustee may determine.
9. The power to lend any Assets other than money to any Person or corporation, either with or without security and for such period and upon such terms as to use, return and otherwise as the Trustee may determine. If the Trustee takes any security in relation to Assets advanced or lent, the value of the security may be less than the value of the Assets advanced or lent and the Trustee shall not be obliged to obtain any valuation of the security or the Assets lent.
10. The power to sell, exchange or otherwise dispose of any Assets and to grant options or rights to purchase, exchange or otherwise acquire any Assets upon such terms and conditions as the Trustee may determine; and to vary any contract for sale, buy at any auction, rescind any contract for sale and resell upon such terms and conditions as the Trustee may determine.
11. The power to lease or license and to grant options or rights to lease or license any Assets to any Person for such period and for such rent or consideration including rent free and upon such terms and conditions as the Trustee may determine.
12. The power to promote or carry on any scheme or undertaking of any nature in any country (including any scheme or undertaking of a speculative nature) upon such terms as the Trustee may determine.
13. The power to join or enter into partnership or into any arrangement for sharing of profits, cooperation, joint venture or otherwise in any country with any Person, corporation or other Fund for the purpose of promoting or carrying on any business, scheme or undertaking of any nature upon such terms as the Trustee determine.
14. The power to make, add to, enlarge, alter, demolish or reconstruct any improvements on any land whether the title to such land be freehold, leasehold or some other title.



## SUPERANNUATION FUND TRUST DEED

15. The power to repair, maintain, renovate or improve any Assets.
16. The power to insure any Assets in which the Trustee has an interest on such terms as the Trustee may determine. Any such insurance need not be for the full value of the Assets insured. The Trustee shall not be obliged to obtain any valuation of any Assets for the purpose of insuring it.
17. The power to surrender any Assets upon such terms as the Trustee thinks fit.
18. The power to accept any shares, units, notes, debentures or other securities in any corporation and/or other Fund in any country in place of or in exchange for any shares, units, notes, debentures or other securities forming part of the Fund.
19. The power to exercise all rights and privileges in respect of any shares, units, notes or other securities forming part of the Trust Fund as the Trustee may determine.
20. The power to pay calls on any shares, units, notes, or other securities or to allow same to be forfeited.
21. The power to allow documents of title in respect of any Assets to remain out of the possession of the Trustee whether with or without security and for such period and upon such terms and conditions as the Trustee thinks fit.
22. The power to allow any Assets to be held by or registered in the name of any Person in any country whether with or without security and for such period and upon such terms as the Trustee thinks fit.
23. The power to give receipts for capital and other monies and to allow any person or corporation to give a receipt on behalf of the Trustee. Any receipt shall be a valid discharge to the Person, corporation or Fund in whose favour it is given.
24. The power to commence, defend or otherwise take part in any proceedings in any court, tribunal or other judicial, quasi-judicial or administrative body including any arbitration. The Trustee may conduct such proceedings in such manner as it thinks fit and may discontinue, withdraw from, compromise or proceed to the final determination of any such proceedings on such terms (including a total admission of liability at any stage of the proceedings) as the Trustee thinks fit.
25. The power to compromise, compound, abandon or otherwise settle any debt, account, or claim relating to the whole or any part of the Fund's Assets including releasing in whole or in part the payment or transfer of any Assets owing or due to the Trustee.
26. The power to move, transmit or reinvest all or any part of the Fund's Assets to whatever location and at such time or times as the Trustee may determine.
27. The power to do anything and to execute any writing incidental to or which may facilitate any exercise of the powers, authorities and discretions conferred on the Trustee by this clause.
28. The power to invest in any Asset available to the Trustee including Assets outside of Australia provided that this does not prejudice its ability to receive the taxation concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

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## SUPERANNUATION FUND TRUST DEED

### SCHEDULE C: TRUSTEE'S ADMINISTRATIVE POWERS

The Trustee's administrative powers include the powers set out in the following paragraphs. These powers shall not be challenged by any Member or any other Person having an interest in the Fund under this Deed. The Trustee shall not exercise any administrative power in a way that prejudices its ability to receive the taxation concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

1. The power to settle, compromise or submit to arbitration any claims, matters or things relating to this Deed or to the rights of Members, former Members or Beneficiaries.
2. The power to commence, carry on or defend proceedings relating to the Fund or to the rights of Members, former Members or Beneficiaries and to commence, carry on or defend legal proceedings to recover damages against any Person arising out of any loss suffered by any Member or former Member or Beneficiary as a result of any negligence, or breach of the terms of this Deed and the Trustee may abandon, compromise or release any such legal proceedings as it may consider desirable.
3. The power to insure or reinsure any risks or liabilities of the Fund with any insurer, mortgage insurance company, reinsurance company or superannuation fund.
4. The power to purchase an Annuity to provide all or a part of the Pension payable to a Member.
5. The power to retain the services of and to appoint professional or other advisers in relation to the management, investment, administration or conduct of the Fund, to act on the advice of any Person so retained and to pay the fee or remuneration for any professional or other advisers so appointed.
6. The power to pay and advance out of the Fund all costs, expenses and outgoings (including Taxation) of and incidental to the management of the Fund.
7. The power to provide a full or part release to any Person, company, government or institution in respect of any matters which have arisen or may arise as a result of an association, involvement or Membership of the Fund by that Person.
8. The power to insure and keep insured as it sees fit any liability of the Trustee or any Directors or officers of the Trustee or the liability of the Fund to indemnify or reimburse the Trustee or its Directors or officers under this Deed.
9. The power to generally do all acts the Trustee considers necessary or expedient for the administration, maintenance and preservation of the Fund and in the performance of its obligations under this Deed.



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**SUPERANNUATION FUND TRUST DEED**

**SCHEDULE D : SAMPLE PRODUCT DISCLOSURE STATEMENT**

**PRODUCT DISCLOSURE STATEMENT FOR THE (NAME) SUPERANNUATION FUND  
("THE FUND")**

Name(s) of trustee(s):  
Date PDS created:  
Name of SMSF service provider ("the Provider"):

**Introduction**

This Product Disclosure Statement (PDS) is prepared by the Fund's trustees for the benefit of the members. The PDS has been provided to the Fund's members to inform them of the significant features of the Fund and to allow them to compare their interest in the Fund to alternative financial products and to decide whether to acquire or retain an interest in the Fund.

This PDS has been provided to the Fund's members even though the trustees believe that the members are aware of the information contained in it and are aware of where this information can be obtained from other sources. This PDS is to be read in conjunction with the Fund's trust deed and all other information provided to the Fund trustees by the Provider and these documents are deemed to be included in this PDS. Words and phrases used in this PDS shall have the same meaning as in the Fund's trust deed.

The Trustees acknowledge it is their responsibility to comply with the Corporations Act and the Superannuation Law provisions and all other laws applying to PDSs. The Trustees take sole and complete responsibility for the contents of this PDS and indemnify all other persons including the members for any loss or damage suffered by the Trustees or the Fund as a result of this PDS and any later PDSs not complying with any laws.

If the Fund's trustee is a constitutional corporation the directors of the constitutional corporation shall be deemed to be the Fund's trustees for the purposes of this PDS.

**Information requirements**

This executive summary of the PDS contains basic information relating to:

- (i) any significant benefits that may accrue to the member;
- (ii) any significant risks faced by the member;
- (iii) the costs faced by the member;
- (iv) any commissions payable;
- (v) the rights, terms, obligations and conditions attaching to the product;
- (vi) any cooling off scheme;
- (vii) any dispute resolution process; and
- (viii) any ethical considerations.

**Signatures**

Signed by the Trustees or the directors of the trustee company

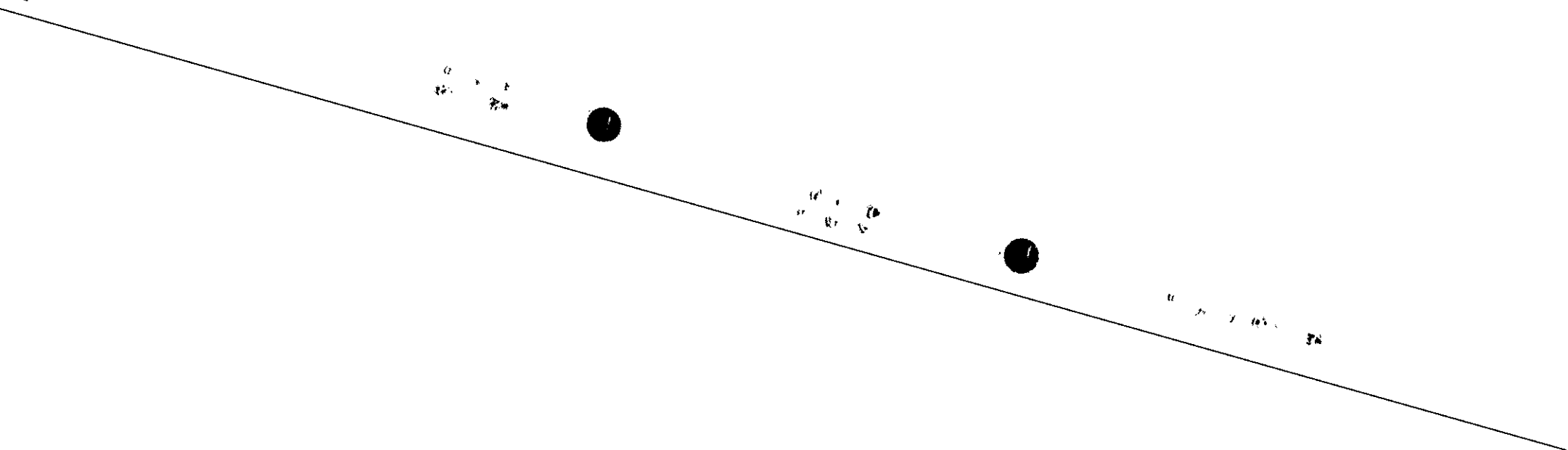
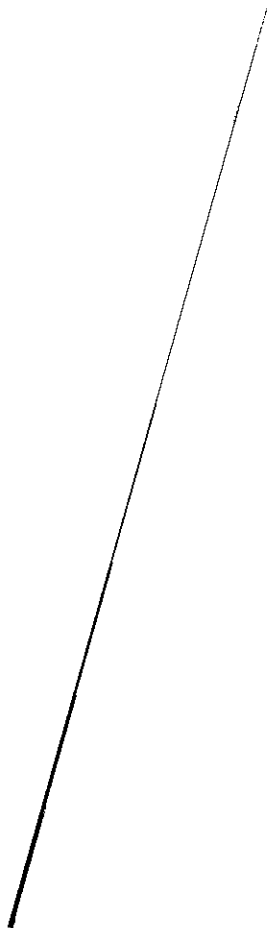
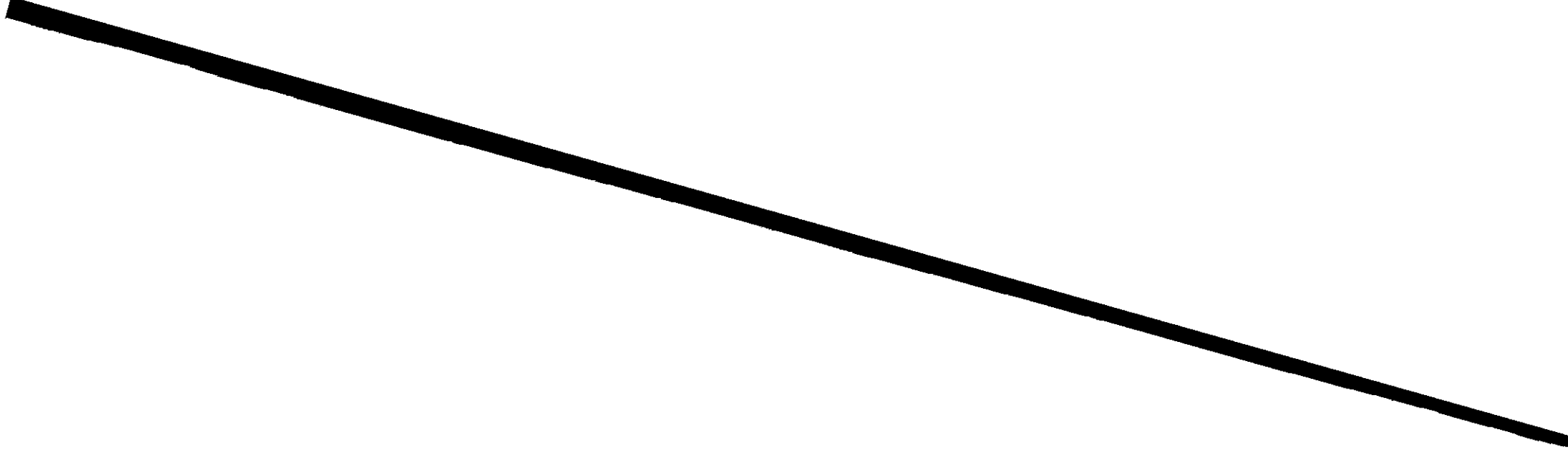
Name of trustee/director ..... Signature .....

Name of trustee/director ..... Signature .....

Signed by the members as a record of their receipt of the PDS

Name of member ..... Signature .....

Name of member ..... Signature .....



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## SUPERANNUATION FUND TRUST DEED

### Significant benefits that may accrue to the Member

The Fund has been established for the primary purpose of providing age pensions to members. The Fund may also provide lump sum benefits and certain ancillary benefits to members provided certain conditions are met.

The Fund cannot provide a pension benefit, a lump sum benefit or an ancillary benefit where to do so would prejudice the Fund's ability to receive the tax concessions provided to regulated Self-Managed Superannuation Funds under the Superannuation Law.

The amount of any pension benefit will be determined by the balance of the member's Accumulation Account, the member's age and the member's gender.

The amount of any lump sum benefit will be determined by the balance of the member's Accumulation Account.

The amount of any other benefits, including total and permanent disability benefits, temporary total disability benefits, death benefits, financial hardship benefits and other ancillary benefits able to be paid by the Fund will be largely determined by the balance of the member's Accumulation Account.

In some cases the payment of a benefit may be subject to the trustee's discretion.

The amount of a Member's Accumulation Account will be determined by the factors listed in clause 3 of the SMSF's trust deed. These factors are dominated by the rate of return earned on the SMSF's choice of investments under its investment strategy.

The rate of return earned on the SMSF's investments depends on factors outside the control of the SMSF's trustees.

### Significant risks faced by a Member

There are a number of significant investment risks faced by Members. These include but are not limited to:

- (i) the risk that general economic conditions in Australia and overseas will lead to poor investment returns for shares and property and other investments held by the SMSF, both in Australia and overseas;
- (ii) the risk that an investment manager or an investment consultant engaged by the Fund will not perform well and will only generate returns below the market average; and
- (iii) the risk that the specific shares, properties and other assets held by the Fund will fall in value or will not increase in value in line with the market average for that class of asset.

The Trustees are responsible for the Fund's investments strategy and believe that the current investment strategy minimises these risks subject to its performance goals.

The Fund also faces a number of other compliance and legislative risks connected to its status as a regulated self-managed superannuation fund. These include the risk that the Fund will become exposed to significant tax penalties and other penalties as a result of the Fund or the Trustees breaching the Superannuation Law.

### Costs faced by SMSF members

The SMSF will incur certain costs. These costs will be effectively passed on to the members by decreasing the SMSF's net income each year, and hence decreasing the amount of benefits allocated to each Member's Accumulation Account each year.

The SMSF's costs include accounting and audit fees and bank charges. The accounting and audit fees charged by the Provider and related entities are time based and are largely determined by the number and complexity of the transactions engaged in by the trustee each year.

### Commissions and other amounts payable

Commissions or similar amounts may be payable to the Provider or to any related entities.

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## SUPERANNUATION FUND TRUST DEED

Commissions may be directly or indirectly payable by the Fund to third parties such as managed funds, property syndicates and similar entities should the Fund trustees choose to acquire and hold these investments.

### **The rights, terms, obligations and conditions of the member's interest in the SMSF**

The rights, terms, obligations and conditions of the member's interest in the Fund are detailed in the Fund's trust deed.

In summary, the Member is entitled to the full benefit of amounts contributed to the Fund by or for the Member plus earnings thereon less the Member's share of any costs or losses including taxation incurred by the SMSF, subject to the superannuation law.

The Member is obligated to do all things necessary to comply with the SMSF's trust deed and to comply with the superannuation law. This includes notifying certain information to the SMSF whether on the happening of a certain event, such as reaching a certain age, or otherwise.

### **Cooling off scheme**

There is no formal cooling off scheme under the SMSF's deed. This is because there is no need for it. The decision to become a SMSF member can be cancelled at any time by the Member. This can be done, for example, after initiating a transfer of benefits to the SMSF but before the transfer is completed by cancelling the transfer. It can also be done at any other time by initiating a transfer of benefits from the SMSF to an Approved Superannuation Arrangement.

There are usually no significant costs attached to this. However, if the SMSF has to be wound up as a result of the member transferring benefits to another superannuation entity there may be costs attached to the winding up of the SMSF.

### **Dispute resolution process**

There is no formal dispute resolution process. This is because there is no need for it. Each member is a trustee or is a director of the trustee company and therefore has full access to all relevant information. Each member may transfer out of the SMSF to another Approved Superannuation Arrangement should the member not be satisfied with any aspect of the SMSF's operations.

### **Ethical considerations**

The SMSF's trustees are not aware of any ethical consideration that may influence the member's decision to become or remain a member of the SMSF.

The SMSF's trustees are not aware of any ethical consideration that may affect the SMSF's choice of investments.

### **The Trustees' and the Members' knowledge of SMSFs and other Approved Superannuation Arrangements**

The Trustees' knowledge of the SMSF and other Approved Superannuation Arrangements is sufficient to allow the Trustee to decide to act as a trustee of the Fund and to discharge all the responsibilities of a trustee.

The Members' knowledge of the SMSF and other Approved Superannuation Arrangements is sufficient to allow the Member to compare the SMSF with other Approved Superannuation Arrangements.

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SUPERANNUATION FUND TRUST DEED

SCHEDULE E: SAMPLE BINDING DEATH BENEFIT NOMINATION FORM

Name of member

Name of fund

Date of nomination

I, name of Member, hereby direct the trustee of the Name of Fund to pay my benefits in my death to the following persons

Name	Relationship	Percentage or Amount Of Benefits
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Name of Dependant

Name of Dependant

Name of Legal Personal  
Representative

Signed by the Member .....

First witness .....

Name of first witness .....

Address of first witness .....

Second witness .....

Name of second witness .....

Address of second witness .....

Each witness declares that this notice was signed in their presence on the date stated above.  
A Witness cannot be related to the Member or a Dependant of the Member.





10/12/2011



10/12/2011



10/12/2011