

TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Financial Statements

For the year ended 30 June 2019

D BAKER & ASSOCIATES PTY LTD

Chartered Accountants

TAIRY'S SUN SUPERANNUATION FUND
ABN 69 069 001 141

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TAIRY'S SUN SUPERANNUATION FUND
ABN 69 069 001 141
Statement of Financial Position as at 30 June 2019

	Note	2019 \$	2018 \$
Other Assets			
Cash at bank		17,270	35,068
Land & Buildings - at cost		1,434,911	1,434,911
Land & Buildings - change in M/V		791,089	791,089
Formation expenses		3,692	3,692
Total other assets		<u>2,246,962</u>	<u>2,264,760</u>
 Total assets		 <u>2,246,962</u>	 <u>2,264,760</u>
Liabilities			
Income tax payable	2	339	(8,652)
GST payable control account		5,450	4,125
Input tax credit control account		(409)	(1,227)
Bank Loan - Bankwest		584,555	635,488
Total liabilities		<u>589,935</u>	<u>629,734</u>
 Net Assets Available to Pay Benefits		 <u><u>1,657,028</u></u>	 <u><u>1,635,027</u></u>
 Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		1,657,028	1,635,027
	3	<u><u>1,657,028</u></u>	<u><u>1,635,027</u></u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Detailed Operating Statement****For the year ended 30 June 2019**

	Note	2019 \$	2018 \$
Revenue			
Employers contributions - Concessional			
Employers contributions - Concessional		5,700	1,080
Interest Received		138	694
Outgoings recovered		15,139	15,907
Rents received		149,211	146,276
Change in M/V - Land & Buildings			76,000
Total revenue		<u>170,188</u>	<u>239,957</u>
Expenses			
Accountancy Fees		2,957	2,646
Actuarial fees		220	
ATO Supervisory Levy		259	259
ASIC Fees		2,253	332
Audit fees		840	
Bank Fees And Charges		245	300
Insurance			8,663
Interest - Australia		32,533	35,090
Legal fees			1,302
Rates & land taxes		16,300	8,437
Repairs & maintenance		454	48,300
Water Expenses		7,623	7,386
Management agent fees		3,301	3,076
Total expenses		<u>66,985</u>	<u>115,791</u>
Benefits Accrued as a Result of Operations Before Income Tax		103,203	124,166
Income tax expense	6	<u>1,202</u>	<u>186</u>
Benefits Accrued as a Result of Operations	7	<u>102,001</u>	<u>123,980</u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Statement of Cash Flows****For the year ended 30 June 2019**

	2019 \$	2018 \$
Cash Flows From Operating Activities		
Employer contributions	5,700	1,080
Other operating inflows	164,350	238,183
General administration expenses	(32,309)	(81,805)
Interest received	138	694
Interest & other cost of finance	(32,533)	(35,090)
Member benefit paid	(80,000)	(80,000)
Taxation	7,789	(8,311)
Net cash provided by (used in) operating activities (Note 2):	<u>33,135</u>	<u>34,751</u>
Cash Flows From Investing Activities		
Purchases:		
Payments For PP & E	<u></u>	<u>(76,000)</u>
Net cash provided by (used in) investing activities:		<u>(76,000)</u>
 Net increase (decrease) in cash held	 33,135	 (41,249)
 Cash at the beginning of the year	 <u>35,068</u>	 <u>124,302</u>
Cash at the end of the year (Note 1).	<u>68,203</u>	<u>83,053</u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Statement of Cash Flows****For the year ended 30 June 2019****2019****2018****Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	17,270	35,068
	<u>17,270</u>	<u>35,068</u>

Report is out of balance by :-

Cash at the end of the year per Cash Flow Statement	68,203	83,053
Closing balances of Cash (bank) accounts	17,270	35,068
	<u>(50,933)</u>	<u>(47,985)</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	102,001	123,980
Increase/(decrease) in provision for income tax	8,991	(8,125)
Increase/(decrease) in sundry provisions	2,143	(1,104)
Transfers from other funds		6,160
Members benefits paid	(80,000)	(80,000)
Other (increase)/decrease in members benefits		(6,160)
Net cash provided by operating activities	<u>33,135</u>	<u>34,751</u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of its member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on ***Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements*** by the director of the trustee company.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustee's assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

TAIRY'S SUN SUPERANNUATION FUND

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Notes to the Financial Statements

For the year ended 30 June 2019

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

TAIRY'S SUN SUPERANNUATION FUND

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Notes to the Financial Statements

For the year ended 30 June 2019

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Notes to the Financial Statements****For the year ended 30 June 2019****2019****2018****Note 2: Income Tax Expense**

The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:

Prima facie tax payable on operating result before income tax at 15%	15,698	7,225
Add tax effect of:		
Exempt Pension Income	(14,496)	(7,039)
	<u>1,202</u>	<u>186</u>
Income tax expense	<u>1,202</u>	<u>186</u>
The income tax expense comprises amounts set aside as:		
Income tax payable attributable to the current year	<u>1,202</u>	<u>186</u>
Income tax expense	<u>1,202</u>	<u>186</u>

Note 3: Liability for Accrued Benefits

Changes in the liability for accrued benefits

Liability for accrued benefits at the beginning of the period	1,635,027	1,591,047
Add:		
Transfer from Pension Phase		35,213
Transfer to Pension Phase		(6,160)
Transfer to Accumulation Phase		(35,213)
Transfers from Accumulation Phase		6,160
Benefits accrued as a result of operations	102,001	123,980
Less:		
Benefits paid	(80,000)	(80,000)
Liabilities for accrued benefits at the end of the financial period	<u>1,657,028</u>	<u>1,635,027</u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Notes to the Financial Statements

For the year ended 30 June 2019

2019

2018

Note 4: Vested benefits

Vested benefits are benefits that are not conditional upon continued membership of the Fund (or any factor other than resignation from the plan) and include benefits that members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Vested benefits

1,657,028

1,635,027

TAIRY'S SUN SUPERANNUATION FUND

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Depreciation Schedule for the year ended 30 June, 2019

	Total	Priv	OWDV	DISPOSAL		ADDITION		Value	DEPRECIATION		Priv	CWDV	PROFIT		LOSS	
				Date	Consd	Date			T	Rate			Upto	+	Above	Total
Formation Expenses																
Formation Expenses	2,296	0.00	0		0		0	0	P	20.00	0	0	0	0	0	0
Formation Expenses	2,645	0.00	0		0		0	0	P	20.00	0	0	0	0	0	0
	4,941		0		0		0	0			0	0	0			
								Deduct Private Portion			0					
								Net Depreciation			0					

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND
ABN 69 069 001 141
Depreciation Schedule for the year ended 30 June, 2019

	Total	Priv	OWDV	DISPOSAL		ADDITION	DEPRECIATION			Priv	CWDV	PROFIT		LOSS	
				Date	Consid	Date	Value	T	Rate			Upto +	Above	Total -	Priv
Land & Buildings															
5-7 Home Street, Hoppers Crossing, VIC	1,350,000.00	0.00	1,350,000	22/02/13	0		1,350,000	D	0.00	0	1,350,000	0	0	0	0
State Revenue Duty	74,250.00	0.00	74,250	21/12/12	0		74,250	D	0.00	0	74,250	0	0	0	0
Legal Fees	10,660.75	0.00	10,661	13/02/13	0		10,661	D	0.00	0	10,661	0	0	0	0
	<u>1,434,911</u>		<u>1,434,911</u>		<u>0</u>		<u>1,434,911</u>			<u>0</u>	<u>1,434,911</u>				
							Deduct Private Portion			<u>0</u>					
							Net Depreciation			<u>0</u>					

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND
ABN 69 069 001 141
Trustee's Declaration

The director of Tairy's Investments Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) **the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) **the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) **the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.**

Signed in accordance with a resolution of the director of the trustee company by:

Michael Tairy , (Director)

Date

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Member's Information Statement****For the year ended 30 June 2019**

	2019 \$	2018 \$
Michael Tairy- Accumulation Phase		
Opening balance - Members fund	35,027	6,160
Transfer from Pension Phase		35,213
Transfer to Pension Phase		(6,160)
Allocated earnings	2,282	(1,080)
Employers contributions - Concessional	5,700	1,080
Income tax expense - earnings	(347)	(24)
Income tax expense - contrib'n	(855)	(162)
Balance as at 30 June 2019	<u>41,807</u>	<u>35,027</u>
Withdrawal benefits at the beginning of the year	35,027	6,160
Withdrawal benefits at 30 June 2019	41,807	35,027

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Michael Tairy or write to The Trustee, TAIRY'S SUN SUPERANNUATION FUND.

TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Member's Information Statement

For the year ended 30 June 2019

	2019 \$	2018 \$
Michael Tairy- Pension Phase		
Opening balance - Members fund	1,600,000	1,584,887
Transfer to Accumulation Phase		(35,213)
Transfers from Accumulation Phase		6,160
Allocated earnings	95,221	124,166
Benefits paid	(80,000)	(80,000)
Balance as at 30 June 2019	<u>1,615,221</u>	<u>1,600,000</u>
Withdrawal benefits at the beginning of the year	1,600,000	1,584,887
Withdrawal benefits at 30 June 2019	1,615,221	1,600,000

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Michael Tairy or write to The Trustee, TAIRY'S SUN SUPERANNUATION FUND.

TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Compilation Report to TAIRY'S SUN SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of TAIRY'S SUN SUPERANNUATION FUND, which comprise the balance sheet as at 30 June 2019, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The director of the trustee company of TAIRY'S SUN SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility


On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



D BAKER & ASSOCIATES PTY LTD

Chartered Accountants

17 May, 2020

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 906 374 080

Year 2019

Name of partnership,
trust, fund or entity TAIRY'S SUN SUPERANNUATION FUND

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,
trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference
number 74081009

Account Name D Baker & Associates Trust Acc

I authorise the refund to be deposited directly to the specified account.

Signature

Date

**Self-managed superannuation
fund annual return****2019**

Who should complete this annual return?

Return year

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information**1 Tax file number (TFN)**

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)**3 Australian business number (ABN)****4 Current postal address****5 Annual return status**

Is this an amendment to the SMSF's 2019 return?

☒ A ☐ N

Is this the first required return for a newly registered SMSF?

☒ B ☐ N**6 SMSF auditor**

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details? ☐

Postal address

Date audit was completed ☒ A

Was Part A of the audit report qualified?

☒ B ☐ N

Was Part B of the audit report qualified?

☒ C ☐ N

If the audit report was qualified, have the reported issues been rectified?

☒ D ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number
(must be six digits)

066165

Fund account number

10242152

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

THE TRUSTEES TAIRY'S SUN SUPER

I would like my tax refunds made to this account.

☐ Print Y for yes
or N for no.

☐ If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

Y

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

066115

Account number

10334994

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

D Baker & Associates Trust Acc

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider
(For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN) 906 374 080

Fund benefit structure

B

A

Code

8 Status of SMSF

Australian superannuation fund

A

Y

Does the fund trust deed allow acceptance of the
Government's Super Co-contribution and
Low Income Super Contribution?

C

Y

9 Was the fund wound up during the income year?

N

Print Y for yes
or N for no.

If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met?

☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members
in the income year?

Y

Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under
the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes

Exempt current pension income amount

A

160,608

Which method did you use to calculate your exempt current pension income?

Segregated assets method

B

Unsegregated assets method

C

X

Was an actuarial certificate obtained?

D

Y

Print Y for yes

Did the fund have any other income that was assessable?

E

Y

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.
If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list
these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G ☒ **N** ☐

Print Y for yes or N for no.

Have you applied an exemption or rollover?

M ☒

Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain

A

Gross rent and other leasing and hiring income

B

164,350

Gross interest

C

138

Forestry managed investment scheme income

X

Gross foreign income

D1

Net foreign income

D

Loss

Australian franking credits from a New Zealand company

E

Transfers from foreign funds

F

Number

Gross payments where ABN not quoted

H

Gross distribution from partnerships

I

Loss

* Unfranked dividend amount

J

* Franked dividend amount

K

* Dividend franking credit

L

* Gross trust distributions

M

Code

Calculation of assessable contributions

Assessable employer contributions

R1

5,700

plus Assessable personal contributions

R2

0

plus *No-TFN-quoted contributions

R3

0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

0

Assessable contributions (R1 plus R2 plus R3 less R6)

R

5,700

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income

S

Code

* Assessable income due to changed tax status of fund

T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U

0

#This is a mandatory label

* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)

W

170,188

Loss

Exempt current pension income

Y

160,608

TOTAL ASSESSABLE INCOME (W less Y)

V

9,580

Loss

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 761	A2 31,772	
Interest expenses overseas	B1	B2	
Capital works expenditure	D1	D2	
Decline in value of depreciating assets	E1	E2	
Insurance premiums – members	F1	F2	
Death benefit increase	G1		
SMSF auditor fee	H1	H2	
Investment expenses	I1	I2	
Management and administration expenses	J1 205	J2 8,565	
Forestry managed investment scheme expense	U1	U2	
Other amounts	L1 601 <small>Code 0</small>	L2 25,081 <small>Code 0</small>	
Tax losses deducted	M1		
TOTAL DEDUCTIONS N 1,567 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y 65,418 (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O 8,013 <small>Loss 0</small> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z 66,985 (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income	A 8,013	(an amount must be included even if it is zero)
#Tax on taxable income	T1 1,202.00	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J 0.00	(an amount must be included even if it is zero)
Gross tax	B 1,202.00	(T1 plus J)

Foreign income tax offset

C1

Rebates and tax offsets

C2Non-refundable non-carry
forward tax offsets**C**

0.00

(C1 plus C2)

SUBTOTAL 1

T2

1,202.00

(B less C –cannot be less than zero)

Early stage venture capital
limited partnership tax offset**D1**Early stage venture capital limited partnership
tax offset carried forward from previous year**D2**

Early stage investor tax offset

D3Early stage investor tax offset
carried forward from previous year**D4**Non-refundable carry
forward tax offsets**D**

0.00

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

1,202.00

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E

0.00

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE

T5

1,202.00

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments –
amount of interest**H1**Credit for tax withheld – foreign
resident withholding (excluding capital gains)**H2**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3**Credit for TFN amounts withheld from
payments from closely held trusts**H5**

Credit for interest on no-TFN tax offset

H6Credit for foreign resident capital gains
withholding amounts**H8**

Eligible credits

H

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

0.00

(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K

864.00

Supervisory levy

L

259.00

Supervisory levy adjustment
for wound up funds**M**Supervisory levy adjustment
for new funds**N**

Total amount of tax payable

S

597.00

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000,
complete and attach a Losses
schedule 2019.Tax losses carried forward
to later income years**U**Net capital losses carried
forward to later income years**V**Net capital losses brought forward
from prior years

Non-Collectables

Collectables

Net capital losses carried forward
to later income years

Sensitive (when completed)

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.

Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration.	Member Number	1
	Family name	Tairy	Member's TFN	626 936 481
First given name	Michael	Account status	<input type="radio"/> Code	
Other given names				
Date of birth	11/06/1949	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 1,635,027.00

Refer to instructions for completing these labels

Employer contributions

A 5,700.00

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS N 5,700.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 41,807.00

Retirement phase account balance - Non CDBIS

S2 1,615,221.00

Retirement phase account balance - CDBIS

S3 0.00

0 TRIS Count

Allocated earnings or losses O 96,301.00

Loss

Inward rollovers and transfers P

Outward rollovers and transfers Q

Lump Sum payment R1

Income stream payment R2 80,000.00

Code

Code

M

CLOSING ACCOUNT BALANCE S 1,657,028.00
S1 plus S2 plus S3

Accumulation phase value X1

Retirement phase value X2

Outstanding limited recourse borrowing arrangement amount Y

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** Unlisted trusts **B** Insurance policy **C** Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E** 17,270Debt securities **F** Loans **G** Listed shares **H** Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property

J1

Australian non-residential real property

J2 2,226,000

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6 Limited recourse borrowing arrangements **J** 2,226,000Non-residential real property **K** Residential real property **L** Collectables and personal use assets **M** Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P** Overseas non-residential real property **Q** Overseas residential real property **R** Overseas managed investments **S** Other overseas assets **T** **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** 2,243,270
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets)
at the end of the income year☐

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA
borrowings from a licensed
financial institution?**A** YPrint Y for yes
or N for no.Did the members or related parties of the
fund use personal guarantees or other
security for the LRBA?**B** NPrint Y for yes
or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements		
V1	584,555	
Permissible temporary borrowings		
V2		
Other borrowings		
V3		
Borrowings V		584,555

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W	1,657,028
Reserve accounts	X	
Other liabilities	Y	1,687
TOTAL LIABILITIES	Z	2,243,270

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains	H	
Total TOFA losses	I	

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019).

A	
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If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019.

B	
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Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election

C	
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If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019.

D	
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Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Day	Month	Year
08	05	2020

Preferred trustee or director contact details:

Title	<input type="text" value="Mr"/>		
Family name	<input type="text" value="Tairy"/>		
First given name	<input type="text" value="Michael"/>		
Other given names	<input type="text"/>		
Area code	Number		
Phone number	<input type="text" value="08"/>	<input type="text" value="92746637"/>	
Email address	<input type="text"/>		
Non-individual trustee name (if applicable)	<input type="text" value="Tairy Investments Pty Ltd"/>		
ABN of non-individual trustee	<input type="text"/>		
Time taken to prepare and complete this annual return		Hrs	<input type="text"/>

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day	Month	Year
08	05	2020

Tax agent's contact details

Title	<input type="text" value="MR"/>		
Family name	<input type="text" value="MOSBACH"/>		
First given name	<input type="text" value="FARRELL"/>		
Other given names	<input type="text"/>		
Tax agent's practice	<input type="text" value="D Baker and Associates"/>		
Area code	Number		
Tax agent's phone number	<input type="text" value="08"/>	<input type="text" value="92746637"/>	
Tax agent number	<input type="text" value="74081009"/>	Reference number	<input type="text" value="TAI13"/>

Sensitive (when completed)