

# The Manz Superannuation Fund

Tax Accounting Reconciliation *Elizabeth Meiklejohn*  
For the period 1 July 2020 to 30 June 2024

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>194,746.02</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		85,407.15
Franking Credits		124.57
Taxable Capital Gains		191,989.00
<b><u>LESS:</u></b>		
Realised Capital Gains		287,732.95
Distributed Capital Gains		125.85
Non-Taxable Income		126.26
Rounding		1.68
<b>Taxable Income or Loss</b>		<b>184,280.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	184,280.00	27,642.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>27,642.00</b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>27,642.00</b>
<b><u>LESS:</u></b>	
Franking Credits	124.57
<b>Income Tax Expense</b>	<b>27,517.43</b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>27,642.00</b>
<b><u>LESS:</u></b>	
Franking Credits	124.57
Foreign Tax Credits	0.16
<b>Income Tax Payable (Receivable)</b>	<b>27,517.27</b>

Plus SMSF Super Levy \$259.00  
= Net Payable on SAR \$27,776.27

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



## Income tax 551

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Date generated	03/02/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

## Transactions

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2 results found - from 01 July 2016 to 03 February 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Feb 2017	28 Feb 2017	EFT refund for Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$404.62		\$0.00
23 Feb 2017	12 Jan 2017	Tax return Superfunds - Income Tax for the period from 01 Jul 15 to 30 Jun 16		\$404.62	\$404.62 CR

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