



Elizabeth Meiklejohn

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Yarra Investment Management Limited

ABN 34 002 542 038

AFSL Number 229 664

Manz Superannuation Fund  
11 Harlow Place  
MCDOWALL QLD 4053

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**Page**

1 of 4

**Date**

01 September 2021

**Investor Name**

Giuseppe Steven Cicchini and Marisa Cicchini <Manz Superannuation Fund>

**Investor Number**

100533611

**TFN/ABN Status**

Supplied

**Dealer Group**

Ord Minnett Limited

**Financial Adviser**

Mr Andrew Griffith

GPO Box 7887

BRISBANE QLD 4001

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**Periodic Statement**  
**01 July 2020 to 30 June 2021**

Dear Sir/Madam,

Set out below are the details of your investment and a transaction history for the period. Please keep this statement for future reference.

**Investment Summary - 30 Jun 2021**

| Date              | Investment Fund                         | Price    | Units Held | Market Value       | %             |
|-------------------|---|----------|------------|--------------------|---------------|
| 30/06/2021        | Tyndall Australian Share Wholesale Fund | \$2.4447 | 6,518.7864 | \$15,936.48        | 100.00        |
| <b>30/06/2021</b> | <b>Total Investments</b>                |          |            | <b>\$15,936.48</b> | <b>100.00</b> |

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**Fund Transactions**

**Tyndall Australian Share Wholesale Fund**

| Date              | Transactions           | Unit Price (\$) | Transaction Units | Amount (\$)      | Unit Balance      |
|-------------------|------------------------|-----------------|-------------------|------------------|-------------------|
| <b>01/07/2020</b> | <b>Opening Balance</b> | <b>1.8970</b>   |                   | <b>11,938.45</b> | <b>6,293.3334</b> |
| 31/12/2020        | Distribution           | 2.1442          | 59.0243           | 126.56           | 6,352.3577        |
| 30/06/2021        | Distribution           | 2.4509          | 166.4287          | 407.90           | 6,518.7864        |
| <b>30/06/2021</b> | <b>Closing Balance</b> | <b>2.4447</b>   |                   | <b>15,936.48</b> | <b>6,518.7864</b> |

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| Return on Investment | Termination value | Direct Fees | Indirect Costs * | Total Fees You Paid |
|----------------------|-------------------|-------------|------------------|---------------------|
| \$3,998.03           | \$15,936.48       | \$0.00      | \$110.15         | \$110.15            |

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\* This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee. These costs are reflected in the unit price.

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## Investor Information

### Return on Investment

This includes the capital return on your investment (net of any contribution fees), plus any distributions paid during the reporting period.

### Termination Value

The amount you would have received if you had requested a full withdrawal at the end of the period. If the Fund in which you invest paid a 30 June 2021 distribution, and you received this as a cash payment, your Termination Value does not include this distribution amount.

### Direct Fees

Represents fees deducted directly from your investment this period as shown under the Fund Transactions section of your statement.

### Indirect Costs of your investment

Indirect costs have the effect of reducing the value of your investment, even though the cost is not charged to you directly as a fee. There are different types of indirect costs. They include fees payable out of the Investment Fund to the responsible entity; amounts paid out of the Investment Fund to service providers (such as managers, custodians and administrators); and some of the costs incurred by the Investment Fund investing in a derivative. Indirect costs also include similar amounts incurred in underlying entities where the Investment Fund has invested into the underlying entity in order to gain exposure to another asset or investment. This is not an exhaustive list of the types of indirect costs. The particular types of indirect costs that apply to your investment will depend on a number of factors, including the assets held in the Investment Fund. Some of the different types of indirect costs are based on estimates which is why the amount in this statement is stated to be an approximate amount.

This approximate amount has been deducted from your investment and includes all the other management costs that were not paid directly out of your investment. These costs are included in the unit price and affect the return on investment.

### Total Fees You Paid

This approximate amount includes all the fees and costs which affected your investment during the period. Please refer to the latest Product Disclosure Statement or Information Memorandum available at [www.tyndallam.com](http://www.tyndallam.com) for full details of fees and costs which affect your investment.

### Complaints Process

We aim to resolve any concerns or complaints quickly and fairly. If you have a concern or a complaint please call our Investor Services Team on 1800 251 589 or write to us at: Yarra Capital Management Investor Services, GPO Box 804, Melbourne, VIC, 3001

If your issue is not resolved within 45 days, you may refer your complaint to the Australian Financial Complaints Authority (AFCA).

#### Contact details for AFCA:

Phone: 1800 931 678

Email: [info@afca.org.au](mailto:info@afca.org.au)

Mail:

Australian Financial Complaints Authority Limited

GPO Box 3

Melbourne, VIC 3001

Fax: (03) 9613 6399



**YARRA**  
CAPITAL MANAGEMENT

**Yarra Investment  
Management Limited**

ABN 34 002 542 038  
AFSL 229 664

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100 Barangaroo Avenue  
Barangaroo, NSW 2000  
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Phone: 1800 251 589

## **INTRODUCING YARRA CAPITAL MANAGEMENT**

Effective March 2021, independent Australian fund manager Yarra Capital Management (Yarra) and global funds management company Nikko Asset Management (Nikko AM) entered into a binding agreement through which Yarra Capital Management would acquire Nikko AM's Australian business. The transaction was completed in April 2021.

The purpose of this letter is to answer some of the key questions you might have in relation to this transaction, and to advise you of a number of branding changes we are making to our range of products.

### **How does this impact me?**

At completion of the transaction, Nikko AM's Australian business became part of the Yarra Capital Management Group. Nikko Asset Management Australia Limited, the responsible entity of the funds, has been renamed Yarra Investment Management Limited. As an investor in Nikko AM's investment products, the main change relates to where you now go to find information in relation to your investments (e.g. performance and unit pricing). You can refer to <https://insights.yarracm.com/nikkoam> for details of where you can access this information.

The other key change is that, depending on the investments you hold, you may soon start receiving statements and letters from us (instead of Nikko AM).

### **Do I need to do anything?**

No, you do not need to do anything in response to this letter.

### **Have there been any changes to the product disclosure statement of my fund?**

The product disclosure statements of the funds have been reissued to reflect the above changes and other minor amendments. There have been no changes to fees and costs charged to you.

To obtain a copy of the latest Product Disclosure Statement for Yarra and Nikko AM branded funds visit [www.yarracm.com/pdsupdates](http://www.yarracm.com/pdsupdates), for Tyndall branded funds visit [www.tyndallam.com/pds](http://www.tyndallam.com/pds) or by contacting us using the contact details above.

### **Who is managing my investments?**

It is important to note that your investments continue to be managed by the same team that previously managed them. There is no change to the way in which your investments are managed, or who they are managed by.



### Is the name of my fund going to change?

Yes. For investors in Nikko AM's Australian products, the names of these products will soon change. These changes are summarised as follows:

| <b>Previous Fund Name</b>                      | <b>New Fund Name</b>                       |
|--|--|
| Nikko AM Australian Bond Fund                  | Yarra Australian Bond Fund                 |
| Nikko AM Australian Share Wholesale Fund       | Tyndall Australian Share Wholesale Fund    |
| Nikko AM Australian Share Concentrated Fund    | Tyndall Australian Share Concentrated Fund |
| Nikko AM Australian Share Income Fund          | Tyndall Australian Share Income Fund       |
| Nikko AM Global Share Fund                     | No change                                  |
| Nikko AM ARK Global Disruptive Innovation Fund | No change                                  |
| Nikko AM New Asia Fund                         | No change                                  |
| Nikko AM Conservative Fund                     | Yarra Conservative Fund                    |
| Nikko AM Balanced Fund                         | Yarra Balanced Fund                        |
| Nikko AM Growth Fund                           | Yarra Growth Fund                          |

### Who is Yarra Capital Management?

Yarra Capital Management is a leading independent, active Australian fund manager with approximately \$22 billion of assets under management. The firm was founded in January 2016 following the management buyout of Goldman Sachs Asset Management's Australian business. Yarra provides access to a broad range of Australian equities solutions, consisting of long-only, concentrated strategies, and fixed income capabilities which provide clients with access to credit products. The firm serves the Australian institutional and retail markets, and its Australian investment products are accessed from various international markets, including Japan and New Zealand.

### Why is my managed fund changing to Tyndall?

As part of the transaction, Nikko AM's Australian equities business is being rebranded to Tyndall AM. While it forms part of the Yarra Capital Management Group, the name change returns the business to its former heritage.

The Tyndall AM business continues to be led by Brad Potter (Head of Australian Equities) and Tim Johnston (Deputy Head of Australian Equities). There is no change to the way in which your investments are managed, or who they are managed by. For further information about Tyndall AM, please visit [www.tyndallam.com](http://www.tyndallam.com).

### Why did the transaction happen?

The bringing together of the two businesses under a single umbrella creates one of Australia's largest independent fund managers, enabling us to continue strengthening our offer and support to you, and providing the additional scale to support greater investment in talent, technology and operational excellence.

Importantly, Nikko AM has become a 20% shareholder in the enlarged Yarra Capital Management Group, providing alignment into the future.

More information on the transaction can be found at [www.yarracm.com/nikko](http://www.yarracm.com/nikko).

### Who do I speak to if I need further information?

If you have any questions or concerns in relation to this letter, please don't hesitate to contact us using the above contact details.