

The Manz Superannuation Fund

Tax Accounting Reconciliation *Elizabeth Meiklejohn*
For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		194,746.02
<u>ADD:</u>		
Decrease in Market Value		85,407.15
Franking Credits		124.57
Taxable Capital Gains		191,989.00
<u>LESS:</u>		
Realised Capital Gains		287,732.95
Distributed Capital Gains		125.85
Non-Taxable Income		126.26
Rounding		1.68
Taxable Income or Loss		184,280.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	184,280.00	27,642.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		27,642.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	27,642.00
<u>LESS:</u>	
Franking Credits	124.57
Income Tax Expense	27,517.43

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	27,642.00
<u>LESS:</u>	
Franking Credits	124.57
Foreign Tax Credits	0.16
Income Tax Payable (Receivable)	27,517.27

Plus SMSF Super Levy \$259.00
= Net Payable on SAR \$27,776.27

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	03/02/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **01 July 2016** to **03 February 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Feb 2017	28 Feb 2017	EFT refund for Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$404.62		\$0.00
23 Feb 2017	12 Jan 2017	Tax return Superfunds - Income Tax for the period from 01 Jul 15 to 30 Jun 16		\$404.62	\$404.62 CR
