

Strabane Unit Trust

ABN 57 199 574 372

Trustees: Strabane Avenue Pty Ltd

Financial Statement

For the year ended 30 June 2023

Strabane Unit Trust**Balance Sheet****as at 30 June 2023**

	Note	2023 \$	2022 \$
Assets			
Current Assets			
Other Assets			
Cash At Bank	8A	57,421.34	27,971.71
Sundry Assets	8B	1,203.00	1,203.00
Non-Current Assets			
Investments			
Direct Property	2A	3,488,504.10	3,488,504.10
Total Assets		3,547,128.44	3,517,678.81
Liabilities			
Current Liabilities			
Beneficiary Accounts	6	104,518.58	74,400.59
Other Taxes Payable		6,631.86	7,300.22
Total Liabilities		111,150.44	81,700.81
Net Assets		3,435,978.00	3,435,978.00
Equity			
Contributed Unit Capital	7	3,435,978.00	3,435,978.00
Total Equity		3,435,978.00	3,435,978.00

*The accompanying notes form part of these unaudited financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Strabane Unit Trust
Profit and Loss Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Interest	3A	20.61	2.37
Rent	3B	291,638.16	300,436.32
		291,658.77	300,438.69
Expenses			
Other Expenses			
Accountancy Fee		2,300.00	2,100.00
ASIC Annual Lodgement Fee		290.00	359.00
Property Expenses		14,891.96	21,000.00
		17,481.96	23,459.00
Net Profit/(Loss)		274,176.81	276,979.69
Total Available for Distribution (Loss)		274,176.81	276,979.69
Distribution to Beneficiaries:			
Broadgully Custodian Trust		137,088.41	138,489.84
Lytton Custodian Trust		137,088.40	138,489.85
Total Distribution		274,176.81	276,979.69
Retained Profits (Accumulated Losses) at the end of the Period		-	-

*The accompanying notes form part of these unaudited financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Strabane Unit Trust
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. The trustees have determined that the accounting policies adopted are appropriate to meet the purpose of preparation. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Basis of Preparation

The trustees have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of the beneficiaries and for the basis of preparation of the income tax return.

Unless stated otherwise, the financial statements have been prepared on a cash basis, for a going concern entity, under the historical cost convention and do not take into account changing monetary values.

The financial statements are presented in Australian dollars, which is the functional currency of the trust.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents and are presented within current liabilities on the balance sheet.

(c) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(d) Assets and Liabilities

Investment

An investment is initially recognised when as a result of past transactions or events, the Trust controls the future economic benefits expected to flow from the asset. The investment assets are generally held for long-term income yield and capital appreciation and are carried at market value.

Financial Liabilities

The Trust initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are recognised at the nominal transaction value without taking into account the time value of money.

Current liabilities such as accounts payable are recognised when the trust becomes obliged to make future payments within twelve months after the reporting period, resulting from the goods and services received, whether or not billed to the trust and are carried at nominal transaction value without taking into account the time value of money.

Provisions

Provisions are recognised when the trust has a present (legal or constructive) obligation as a result of a past event, for which it is probable that an outflow of economic benefits will result and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

(e) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Trust receives:

Strabane Unit Trust
Notes to the Financial Statements
As at 30 June 2023

Interest

The interest revenue is recognised by the Trust on a cash receipt basis, unless the Trust chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Trust when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Trust on a cash receipt basis.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Note 2A – Direct Property

	2023	2022
At Market Value:		
36 Trade Street, Lytton	3,440,721.77	3,440,721.77
Furniture and Fittings	47,782.33	47,782.33
	3,488,504.10	3,488,504.10

Note 3A – Interest

	2023	2022
Commonwealth Bank # 4498	20.61	2.37
	20.61	2.37

Note 3B – Rent

	2023	2022
36 Trade Street, Lytton	291,638.16	300,436.32
	291,638.16	300,436.32

Strabane Unit Trust
Notes to the Financial Statements
As at 30 June 2023

Note 6 – Beneficiary Accounts

	2023	2022
Broadgully Custodian Trust		
Opening Balance	31,596.12	27,865.92
Distribution of profit for the year	137,088.41	138,489.84
Capital Contributions	1,265.00	11,793.00
Drawings	(122,127.20)	(146,552.64)
Closing Balance	<u>47,822.33</u>	<u>31,596.12</u>
Lytton Custodian Trust		
Opening Balance	42,804.47	38,936.26
Distribution of profit for the year	137,088.40	138,489.85
Capital Contributions	8,930.58	11,931.00
Drawings	(132,127.20)	(146,552.64)
Closing Balance	<u>56,696.25</u>	<u>42,804.47</u>

Note 7 – Contributed Unit Capital

	2023		2022	
	#	\$	#	\$
Broadgully Custodian Trust				
Opening Balance	1,717,989.00000	1,717,989.00	1,717,989.00000	1,717,989.00
			0	
Closing Balance	<u>1,717,989.00000</u>	<u>1,717,989.00</u>	<u>1,717,989.00000</u>	<u>1,717,989.00</u>
	0		0	
Lytton Custodian Trust				
Opening Balance	1,717,989.00000	1,717,989.00	1,717,989.00000	1,717,989.00
			0	
Closing Balance	<u>1,717,989.00000</u>	<u>1,717,989.00</u>	<u>1,717,989.00000</u>	<u>1,717,989.00</u>
	0		0	

Note 8A – Cash At Bank

	2023	2022
Commonwealth Bank # 4498	57,421.34	27,971.71
	<u>57,421.34</u>	<u>27,971.71</u>

Note 8B – Sundry Assets

	2023	2022
Formation Cost	1,203.00	1,203.00
	<u>1,203.00</u>	<u>1,203.00</u>

Strabane Unit Trust

Trustee Declaration

The Director(s) of the Trustee Company declare that the trust is not a reporting entity. The Director(s) of the Trustee Company determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Director(s) of the Trustee Company declare that:

1. the financial statements and notes to the financial statements present fairly the trust's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the opinion of the Director(s) of the Trustee Company, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Director(s) of the Trustee Company by:

..... Dated:/...../.....
Simon Salisbury
Director: Strabane Avenue Pty Ltd

..... Dated:/...../.....
David Hyslop
Director: Strabane Avenue Pty Ltd

Compilation Report to Strabane Unit Trust

ABN 57 199 574 372
For the period 1 July 2022 to 30 June 2023

We have compiled the accompanying special purpose financial statements of Strabane Unit Trust as at 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Director(s) of the Trustee Company

The Director(s) of the Trustee Company are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Director(s) of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework / basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110: *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director(s) of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Date: 22 September 2023

.....
Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Trust tax return

Elizabeth Micklejohn **2023**

Day Month Year Day Month Year
 01/07/2022 to 30/06/2023

or specify period if part year or approved substitute period.

! Notes to help you prepare this tax return are provided in the *Trust tax return instructions 2023* (the instructions), available on our website ato.gov.au

When completing this return

- Print clearly, using a black or blue pen.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Place **X** in all applicable boxes.

Trust information

Tax file number (TFN) *****

See the Privacy note in the Taxpayer's declaration.

Have you attached any 'other attachments'? Yes ☐ No ☐

Name of trust

Strabane Unit Trust

Australian business number (ABN) 57 199 574 372

Previous name of trust

If the trust name has changed, print the previous name **exactly** as shown on the last notice of assessment or the last tax return lodged.

Current postal address

If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

1454 Logan Road

Suburb/town

Mount Gravatt

Country if outside Australia

State/territory

QLD

Postcode

4122

Postal address on previous tax return

If the address has changed, print your previous address **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb/town

State/territory

Postcode

Country if outside Australia

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title:

Surname or family name

First given name

Other given names

If the trustee is a company, print details here including ABN.

Name

Strabane Avenue Pty Ltd

ABN

**Daytime contact
phone number**

Phone number (include area code)

Family trust election statusIf the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year write 2023).If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2023*.**Interposed entity election status**If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2023*.**Type of trust**Print the code representing the **type** of trust.Print **X** if also a charity If code **D**, write the date of death.

Day

Month

Year

CCIV sub-fund trustsDo you own shares that are referable to a sub-fund within the same CCIV as you? **Yes** **No** Must be completed if **Type of trust** is **V****Managed investment trusts**Is the trust a managed investment trust (MIT)? **Yes** **No** Must be completed if **Type of trust** is either **F, M, U, P** or **Q**MIT type If the trust is a managed investment trust, has the trustee made an election into capital account treatment? **Yes** **No** **Is any tax payable by the trustee?****Yes** **No** **Final tax return****Yes** **No** **Electronic funds transfer (EFT)**

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits)

063-010

Account number

117-344-498

Account name

Strabane Avenue Pty Ltd

1 Description of main business activity

Industry code

A**2 Status of business – print X at label B1, B2 or B3, whichever is the first applicable option, or leave blank.**Multiple business **B1** Ceased business **B2** Commenced business **B3** **Consolidation status** – print **X** at label **Z2** if applicableConsolidated subsidiary member **Z2** **Entity status**Significant global entity **G1** Country by country reporting entity **G2**

Trust TFN *****

Income excluding foreign income**5 Business income and expenses**

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text"/>	D <input type="text"/>	<input type="text"/>
Gross payments subject to foreign resident withholding (excluding capital gains) B		<input type="text"/>	<input type="text"/>
Assessable government industry payments E	<input type="text"/> <small>CODE</small> <input type="checkbox"/>	F <input type="text"/> <small>CODE</small> <input type="checkbox"/>	<input type="text"/>
Other business income G	<input type="text"/> <input type="checkbox"/>	H <input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>

Total business income	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>
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Expenses

Foreign resident withholding expenses (excluding capital gains)		<input type="text"/>	P <input type="text"/>
Contractor, sub-contractor and commission expenses	<input type="text"/>	<input type="text"/>	C <input type="text"/>
Superannuation expenses	<input type="text"/>	<input type="text"/>	D <input type="text"/>
Cost of sales	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	E <input type="text"/> <input type="checkbox"/>
Bad debts	<input type="text"/>	<input type="text"/>	F <input type="text"/>
Lease expenses	<input type="text"/>	<input type="text"/>	G <input type="text"/>
Rent expenses	<input type="text"/>	<input type="text"/>	H <input type="text"/>
Total interest expenses	<input type="text"/>	<input type="text"/>	I <input type="text"/>
Total royalty expenses	<input type="text"/>	<input type="text"/>	J <input type="text"/>
Depreciation expenses	<input type="text"/>	<input type="text"/>	K <input type="text"/>
Motor vehicle expenses	<input type="text"/>	<input type="text"/>	L <input type="text"/>
Repairs and maintenance	<input type="text"/>	<input type="text"/>	M <input type="text"/>
All other expenses	<input type="text"/>	<input type="text"/>	N <input type="text"/>

Total expenses – labels P to N	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	O <input type="text"/> <input type="checkbox"/>
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Reconciliation items

Add: Income reconciliation adjustments	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	A <input type="text"/> <input type="checkbox"/>
Add: Expense reconciliation adjustments	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	B <input type="text"/> <input type="checkbox"/>

Net income or loss from business	Q <input type="text"/> <input type="checkbox"/>	R <input type="text"/> <input type="checkbox"/>	S <input type="text"/> <input type="checkbox"/>
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Net small business income **V** ☐

6 Tax withheldTax withheld where ABN not quoted **T** ☐Credit for tax withheld – foreign resident withholding (excluding capital gains) **U** ☐

Trust TFN

8 Partnerships and trusts**Primary production**Distribution from partnerships **A** ~~·~~ ~~00~~ / Share of net income from trusts **Z** ~~·~~ ~~00~~ / Deductions relating to
amounts shown at **A** and **Z** **S** ~~·~~ ~~00~~Net primary production amount 0 ~~·~~ ~~00~~ / **Non-primary production**Distribution from partnerships,
less foreign income **B** ~~·~~ ~~00~~ / Share of net income from trusts,
less capital gains, foreign income
and franked distributions **R** 0 ~~·~~ ~~00~~ / Deductions relating to
amounts shown at **B** and **R** **T** ~~·~~ ~~00~~Franked distributions from trusts **F** 0 ~~·~~ ~~00~~Deductions relating to franked
distributions from trusts in label **F** **G** ~~·~~ ~~00~~Net non-primary production amount 0 ~~·~~ ~~00~~ / Capital gains from another trust and net foreign capital gains need to be included at item **21**.
Amounts of foreign income must be included at item **22** or **23**.**Share of credits from income**Share of credit for tax withheld
where ABN not quoted **C** ~~·~~ ~~00~~Share of franking credits from
franked distributions **D** 0Share of credit for TFN amounts
withheld from interest, dividends
and unit trust distributions **E** 0Credit for TFN amounts withheld from
payments from closely held trusts **O** Share of credit for tax withheld
– foreign resident withholding
(excluding capital gains) **U** 0 ~~·~~ ~~00~~**9 Rent**Gross rent **F** 291638 ~~·~~ ~~00~~Interest deductions **G** ~~·~~ ~~00~~Capital works deductions **X** 30751 ~~·~~ ~~00~~Other rental deductions **H** 20276 ~~·~~ ~~00~~Net rent 240611 ~~·~~ ~~00~~ / **10 Forestry managed investment scheme income****Q** ~~·~~ ~~00~~**11 Gross interest – including Australian Government loan interest****J** 20 ~~·~~ ~~00~~TFN amounts withheld
from gross interest **I** 0**12 Dividends**Unfranked amount **K** 0 ~~·~~ ~~00~~Franked amount **L** 0 ~~·~~ ~~00~~Franking credit **M** 0 ~~·~~ ~~00~~TFN amounts withheld
from dividends **N** 0

Trust TFN

13 Superannuation lump sums and employment termination payments

Death benefit superannuation lump sum where the beneficiary is a non-dependant

Taxed element

V 00

Untaxed element

W 00

Death benefit employment termination payment where the beneficiary is a dependant

Taxable component

X 00

Death benefit employment termination payment where the beneficiary is a non-dependant

Taxable component

Y 00**14 Other Australian income – give details**Type of income Excepted net income 00 00 / **15 Total of items 5 to 14**

Add the boxes.

240631 00 / **Deductions****16 Deductions relating to:**Australian investment income P 00Franked distributions R 00Deductions relating to franked distributions should **not** include deductions included at **G** item 8.**17 Forestry managed investment scheme deduction**D 00**18 Other deductions – show only deductions not claimable at any other item**

Name of each item of deduction

Other Deductions

Amount

 00 00Q 2590 00**19 Total of items 16 to 18**

2590 00

20 Net Australian income or loss – other than capital gains

Subtract item 19 from item 15.

\$ 238041 00 / **Capital gains****21 Capital gains**Do you need to complete a *Capital gains tax (CGT) schedule 2023*?

Did you have a CGT event during the year?

G Yes ☐ No ☒Answer Yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover?

M Yes ☐ No ☒ CODE Net capital gain A 00

Credit for foreign resident capital gains withholding amounts

B

Trust TFN

Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Yes ☐ No ☒

Listed country

M ~~0~~

Unlisted country

X ~~0~~

If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2023*.
Do you need to complete a *Losses schedule 2023*?

23 Other assessable foreign source income – other than income shown at item 22

Gross **B** ~~0~~ Net **V** ~~0~~ /

Foreign income tax offset **Z** ~~0~~

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company

D ~~0~~

24 Total of items 20 to 23

Add the boxes

~~238041~~ /

Tax losses deducted

25 Tax losses deducted

C ~~0~~

26 Total net income or loss

Subtract item 25 from item 24.

~~238041~~ /

Losses information

27 Losses information

A *Losses schedule 2023* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years

U ~~0~~

Net capital losses carried forward to later income years

V ~~0~~

Landcare and water facility tax offset

28 Landcare and water facility tax offset

Landcare and water facility tax offset brought forward from prior years

G ~~0~~

Trust TFN

Overseas transactions

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W Yes ☐ No ☒

Did the thin capitalisation provisions affect you? **O** Yes ☐ No ☒

Interest expenses overseas **D** ☒

Royalty expenses overseas **E** ☒

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2023*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A Yes ☐ No ☒

If you answered **Yes** at label **A**, attach the information requested in the instructions.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Yes ☐ No ☒

Personal services income

30 Personal services income

Does your income include an individual's personal services income (PSI)? **N** Yes ☐ No ☒

Total amount of PSI included at item 5 income labels **A** ☒

Total amount of deductions against PSI included at item 5 expense labels **B** ☒

Did you satisfy the results test in respect of any individual? **C** Yes ☐ No ☐

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes ☐ No ☐

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1** ☐ Employment test **E2** ☐ Business premises test **E3** ☐

Taxation of financial arrangements

31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M** ☒

Total TOFA losses **N** ☒

Trust TFN

Non-concessional MIT income

32 Non-concessional MIT income (NCMI)

Business income

Primary production

Non-concessional MIT income (NCMI) **A** .00Excluded from NCMI **B** .00Amounts shown at **A** and **B** must also be included at **5G PP – Other business income**.

Non-primary production

Non-concessional MIT income (NCMI) **C** .00Excluded from NCMI **D** .00Amounts shown at **C** and **D** must also be included at **5H Non-PP – Other business income**.

Partnerships and trusts

Primary production

Non-concessional MIT income (NCMI) **E** .00Excluded from NCMI **F** .00Amounts shown at **E** and **F** must also be included at **8A Distribution from partnerships**.Non-concessional MIT income (NCMI) **G** .00Excluded from NCMI **H** .00Amounts shown at **G** and **H** must also be included at **8Z Share of net income from trusts**.

Non-primary production

Non-concessional MIT income (NCMI) **I** .00Excluded from NCMI **J** .00Amounts shown at **I** and **J** must also be included at **8B Distribution from partnerships, less foreign income**.Non-concessional MIT income (NCMI) **K** .00Excluded from NCMI **L** .00Amounts shown at **K** and **L** must also be included at **8R Share of net income from trusts, less capital gains, foreign income and franked distributions**.

Capital gains

NCMI **X** .00Excluded from NCMI **Z** .00The amounts shown at labels **X** and **Z** must be included in the calculation of the amount at **21A Net capital gain**.

Trust TFN

Key financial information

- 33 All current assets **F**
- 34 Total assets **G**
- 35 All current liabilities **I**
- 36 Total liabilities **J**

Business and professional items

37 Business name of main business

38 Business address of main business

Suburb/town

State/territory

Postcode

- | | |
|--|---|
| 39 Opening stock C <input type="text"/> | 45 Payments to associated persons M <input type="text"/> |
| 40 Purchases and other costs B <input type="text"/> | 46 Fringe benefit employee contributions T <input type="text"/> |
| 41 Closing stock D <input type="text"/> / <input type="text"/> <small>CODE</small> | 47 Unpaid present entitlement to a private company Y <input type="text"/> / <input type="text"/> <small>CODE</small> |
| 42 Trade debtors E <input type="text"/> | 48 Trading stock election <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> |
| 43 Trade creditors H <input type="text"/> | 49 Aggregated turnover
Select your aggregated turnover range |
| 44 Total salary and wage expenses L <input type="text"/> / <input type="text"/> <small>CODE</small> | P <input type="text"/> (select range A to P) |
| | Aggregated turnover Q <input type="text"/> |

Trust TFN

50 Capital allowances**Depreciating assets first deducted in this income year**Intangible depreciating assets first deducted **A** \$ -∞Other depreciating assets first deducted **B** \$ -∞Have you self-assessed the effective life of any of these assets? **C** Yes ☐ No ☐Are you making a choice to opt out of temporary full expensing for some or all of your eligible assets? **P** ☐ (A – Some eligible assets; B – All eligible assets)Number of assets you are opting out for **Q**

If you complete **S** and **T**, you must also complete item **49P** Select your aggregated turnover range.

Value of assets you are opting out for **R** \$ -∞Temporary full expensing deductions **S** \$ -∞Number of assets you are claiming for **T** **For all depreciating assets**Did you recalculate the effective life for any of your assets this income year? **D** Yes ☐ No ☒Total adjustable values at end of income year **E** \$ -∞Assessable balancing adjustments on the disposal of intangible depreciating assets **F** \$ -∞Deductible balancing adjustments on the disposal of intangible depreciating assets **G** \$ -∞Termination value of intangible depreciating assets **H** \$ -∞Termination value of other depreciating assets **I** \$ -∞Subsequent year accelerated depreciation deductions for assets using Backing business investment **N** \$ -∞Deduction for project pool **J** \$ -∞Section 40-880 deduction **K** \$ -∞Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **L** \$ -∞**51 Small business entity simplified depreciation**Deduction for certain assets **A** -∞Deduction for general small business pool **B** -∞**52 Small business boost**Small business skills and training boost **A** -∞Small business technology investment boost **B** -∞

Trust TFN *****

Tax offsets

53 National rental affordability scheme

National rental affordability scheme tax offset entitlement

F

54 Other refundable tax offsets

G / CODE

55 Non-refundable carry forward tax offsets

Early stage venture capital limited partnership tax offset

H


Early stage investor tax offset

I

Medicare levy reduction or exemption

56 Medicare levy reduction or exemption

Spouse's 2022–23 taxable income – if nil write '0'

A 

Number of dependent children and students

B

Full Medicare levy exemption – number of days

C / CODE

Half Medicare levy exemption – number of days

D

Medicare levy surcharge and private health insurance tax offset

If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

Income of the trust estate

57 Income of the trust estate A 274176 

Statement of distribution

58 Statement of distribution

Distribution details

Complete the distribution details on the following pages for **BENEFICIARY 1 to 3** if required, and for **Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted**, if it applies.

If there are more than three beneficiaries see the instructions for more information.

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws.

To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

58 Statement of distribution – continued

BENEFICIARY Tax file number (TFN) ***** Entity code **U** **S**

See the Privacy note in the Taxpayer's declaration.

INDIVIDUAL NAME

Title: Surname or family name First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Lytton Custodian Trust

Residential address for individuals or business address for non individuals

Suite 2

1470 Logan Road

Suburb/town

Mt Gravatt

State/territory

QLD

Postcode

4122

Country if outside Australia

Australia

Date of birth Assessment calculation code **V** Share of income of the trust estate **W** Share of credit for tax withheld – foreign resident withholding (excluding capital gains) **L** Australian franking credits from a New Zealand franking company **N** Primary production **A** PP – NCMI **A1** PP – Excluded from NCMI **A2** Non-primary production **B** Non – PP NCMI **B1** Non – PP Excluded from NCMI **B2** Credit for tax withheld where ABN not quoted **C** Franked distributions **U** Franking credit **D** TFN amounts withheld **E** Share of credit for TFN amounts withheld from payments from closely held trusts **O** Capital gains **F** NCMI capital gains **F1** Excluded from NCMI capital gains **F2** Share of credit for foreign resident capital gains withholding amounts **Z** Attributed foreign income **G** Other assessable foreign source income **H** Foreign income tax offset **I** Share of National rental affordability scheme tax offset **R** Exploration credits distributed **M** Early stage venture capital limited partnership tax offset **T** Early stage investor tax offset **J** Div 6AA Eligible income **C1**

58 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement: **TB statement?** Yes ☐ No ☐

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**



58 Statement of distribution – continued

BENEFICIARY Tax file number (TFN) ***** Entity code U S

See the Privacy note in the Taxpayer's declaration.

INDIVIDUAL NAME

Title: Surname or family name First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Residential address for individuals or business address for non individuals

Suburb/town

State/territory

Postcode

Country if outside Australia

(Australia only)

(Australia only)

Date of birth

Assessment calculation code

V

Share of income of the trust estate

W

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L

Australian franking credits from a New Zealand franking company

N

Primary production

A

PP – NCMI

A1

PP – Excluded from NCMI

A2

Non-primary production

B

Non – PP NCMI

B1

Non – PP Excluded from NCMI

B2

Credit for tax withheld where ABN not quoted

C

Franked distributions

U

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F

NCMI capital gains

F1

Excluded from NCMI capital gains

F2

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G

Other assessable foreign source income

H

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1

58 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement: **TB statement?** Yes ☐ No ☐

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**



Trust TFN

58 Statement of distribution – continued

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code	V	<input type="text"/>	Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>	
Share of income of the trust estate	W	<input type="text"/> - <input type="text"/>	Capital gains	F	<input type="text"/> - <input type="text"/>	
Share of credit for tax withheld – foreign resident withholding (excluding capital gains)	L	<input type="text"/> - <input type="text"/>	NCMI capital gains	F1	<input type="text"/> - <input type="text"/>	
Australian franking credits from a New Zealand franking company	N	<input type="text"/> - <input type="text"/>	Excluded from NCMI capital gains	F2	<input type="text"/> - <input type="text"/>	
Share of income	Primary production	A	<input type="text"/> - <input type="text"/> / <input type="text"/> LOSS	Share of credit for foreign resident capital gains withholding amounts	Z	<input type="text"/>
	PP – NCMI	A1	<input type="text"/> - <input type="text"/>	Attributed foreign income	G	<input type="text"/> - <input type="text"/>
	PP – Excluded from NCMI	A2	<input type="text"/> - <input type="text"/>	Other assessable foreign source income	H	<input type="text"/> - <input type="text"/> / <input type="text"/> LOSS
	Non-primary production	B	<input type="text"/> - <input type="text"/> 00 / <input type="text"/> LOSS	Foreign income tax offset	I	<input type="text"/>
	Non – PP NCMI	B1	<input type="text"/> - <input type="text"/>	Share of National rental affordability scheme tax offset	R	<input type="text"/>
Non – PP Excluded from NCMI	B2	<input type="text"/> - <input type="text"/>	Share of other refundable tax offsets	X	<input type="text"/>	
Credit for tax withheld where ABN not quoted	C	<input type="text"/> - <input type="text"/>	Early stage venture capital limited partnership tax offset	T	<input type="text"/>	
Franked distributions	U	<input type="text"/> - <input type="text"/>	Early stage venture capital limited partnership tax offset carried forward from previous year	K	<input type="text"/>	
Franking credit	D	<input type="text"/>	Early stage investor tax offset	J	<input type="text"/>	
TFN amounts withheld	E	<input type="text"/>	Early stage investor tax offset carried forward from previous year	M	<input type="text"/>	

If you completed labels **T**, **K**, **J** or **M**, attach the information requested in the instructions.

59 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code

X

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries

Y -

Items 60 and 61 must be answered for all trusts – if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.

60 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2023, also presently entitled to a share of the income of another trust?

Yes

☐

No

☒

If yes, or the answer is not known, furnish the information requested in the instructions.

61 Non-resident trust

Is the trust a non-resident trust?

Yes

☐

No

☒

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print **NIL** if applicable.

\$

-

Trust TFN

Declarations

TAXPAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Date

Day	Month	Year
19/09/2023		

Hours taken to prepare and complete this tax return

TAX AGENT'S DECLARATION

I,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Client's reference
HYS03UT100
Date

Day	Month	Year

Contact name

Agent's phone number (include area code)

Agent's reference number

Office use only
Indics X

2023**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return.

Superannuation funds should complete and attach this schedule to their 2023 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Strabane Unit Trust

Australian business number

Part A – Losses carried forward to the 2023–24 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2022–23	B <input type="text"/> -00
2021–22	C <input type="text"/> -00
2020–21	D <input type="text"/> -00
2019–20	E <input type="text"/> -00
2018–19	F <input type="text"/> -00
2017–18 and earlier income years	G <input type="text"/> -00
Total	U <input type="text"/> -00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2022–23	H <input type="text"/> -00
2021–22	I <input type="text"/> -00
2020–21	J <input type="text"/> -00
2019–20	K <input type="text"/> -00
2018–19	L <input type="text"/> -00
2017–18 and earlier income years	M <input type="text"/> -00
Total	V <input type="text"/> -00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2022–23 **A** Yes ☐ No ☐2021–22 **B** Yes ☐ No ☐2020–21 **C** Yes ☐ No ☐2019–20 **D** Yes ☐ No ☐2018–19 **E** Yes ☐ No ☐2017–18 and earlier
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐**Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** -00

Complying superannuation net capital losses carried forward to later income years **Q** -00

Part E – Controlled foreign company losses

Current year CFC losses **M** -00

CFC losses deducted **N** -00

CFC losses carried forward **O** -00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** -00

ADD Uplift of tax losses of designated infrastructure project entities **B** -00

SUBTRACT Net forgiven amount of debt **C** -00

ADD Tax loss incurred (if any) during current year **D** -00

ADD Tax loss amount from conversion of excess franking offsets **E** -00

SUBTRACT Net exempt income **F** -00

SUBTRACT Tax losses forgone **G** -00

SUBTRACT Tax losses deducted **H** -00

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00

Total tax losses carried forward to later income years **J** -00

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Capital gains tax (CGT) schedule 2023

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2023* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 57199574372

Taxpayer's name

Strabane Unit Trust

1 Current year capital gains and capital losses

Shares in companies listed on an Australian securities exchange	A \$	<input type="text" value=""/>	-00	K \$	<input type="text" value=""/>	-00
Other shares	B \$	<input type="text" value=""/>	-00	L \$	<input type="text" value=""/>	-00
Units in unit trusts listed on an Australian securities exchange	C \$	<input type="text" value=""/>	-00	M \$	<input type="text" value=""/>	-00
Other units	D \$	<input type="text" value=""/>	-00	N \$	<input type="text" value=""/>	-00
Real estate situated in Australia	E \$	<input type="text" value=""/>	-00	O \$	<input type="text" value=""/>	-00
Other real estate	F \$	<input type="text" value=""/>	-00	P \$	<input type="text" value=""/>	-00
Amount of capital gains from a trust (including a managed fund)	G \$	<input type="text" value=""/>	-00			
Collectables	H \$	<input type="text" value=""/>	-00	Q	<input type="text" value=""/>	-00
Other CGT assets and any other CGT events	I \$	<input type="text" value=""/>	-00	R	<input type="text" value=""/>	-00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$	<input type="text" value=""/>	-00			
Total current year capital gains	J \$	<input type="text" value=""/>	-00			

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Tax file number (TFN) **2 Capital losses**Total current year capital losses **A** \$.00Total current year capital losses applied **B** \$.00Total prior year net capital losses applied **C** \$.00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$.00Total capital losses applied **E** \$.00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$.00Other net capital losses carried forward to later income years **B** \$.00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried
forward to later income years** on your tax
return.**4 CGT discount**Total CGT discount applied **A** \$.00**5 CGT concessions for small business**Small business active asset reduction **A** \$.00Small business retirement exemption **B** \$.00Small business rollover **C** \$.00Total small business concessions applied **D** \$.00**6 Net capital gain**Net capital gain **A** \$.001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

Tax file number (TFN)

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐

(Print ☐ in the appropriate box.)

Yes, as a seller ☐No ☐

- !** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

Rental property schedule

100017303B

Do not use correction fluid or tape. Please print neatly in **BLOCK LETTERS** with a black or blue ballpoint pen only. Print one letter or number in each box.

For the period 1 July to 30 June



If you own more than one property, a separate *Rental property schedule* must be prepared for each property.

If you are a part-owner of a rental property, each *Rental property schedule* must record **your share** of rental property income and expenses for each property.

For further information, see the instructions for completing the rental property schedule.

Rental details

► Your tax file number (TFN)

► Name of trust

► Your date of birth

► Address of property

Suburb or
town

State

Postcode

► Date property first earned
rental income

► Number of weeks property
was rented this year

► Number of weeks property was
available for rent this year

► What is the entity's percentage
ownership of the property?

► Date property was purchased

► Purchase price of property

► Has the loan for the property been renegotiated this year?

Yes
☐

No
☒

Trust's tax file number (TFN)

Income

Rental income **A** 291638.00Other rental related income **B** 0.00Gross rent Add income amounts (A and B) **C** \$ 291638.00Advertising for tenants **D** 0.00Body corporate fees **E** 0.00Borrowing expenses **F** 0.00Cleaning **G** 0.00Council rates **H** 0.00Capital allowances (depreciation on plant) **I** 5385.00Gardening/lawn mowing **J** 0.00Insurance **K** 0.00Interest on loan(s) **L** 0.00Land tax **M** 10500.00Legal fees **N** 0.00Pest control **O** 0.00Property agent fees/commission **P** 0.00Repairs and maintenance **Q** 4391.00Capital works deductions (special building write-off) **R** 30751.00Stationery, telephone and postage **S** 0.00Travel expenses **T** 0.00Water charges **U** 0.00Sundry rental expenses **V** 0.00Total expenses Add expenses amounts (D to V) **W** \$ 51027.00NET RENT Take W away from C **X** \$ 240611.00☐