

# HYSLOP INVESTMENTS SUPERANNUATION FUND

## Tax Accounting Reconciliation

Elizabeth Meiklejohn

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		156,196.65
<b><u>ADD:</u></b>		
Lump Sums Paid		123,674.00
Pension Non-deductible Expenses		3,252.17
Pensions Paid		57,270.00
Rounding		0.17
<b><u>LESS:</u></b>		
Increase in Market Value		150,000.00
Pension Exempt Income		115,924.00
Non-Taxable Income		18,067.99
Taxable Income or Loss		56,401.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	56,401.00	8,460.15
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		8,460.15

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	8,460.15
Income Tax Expense	8,460.15

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	8,460.15
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	17,036.00
Income Tax Payable (Receivable)	(8,575.85)

2022-23: Financial Year

**Using Calculated Percentage: 66.5433%****[ . ] Gross Assessable Income**

Assessable Capital Gains	\$0.00
Assessable Income	\$174,208.00
	<b>\$174,208.00</b>

**[ . ] Total Income**

Gross Assessable Income	\$174,208.00
Rollovers In	\$0.00
Non Assessable Contributions	\$0.00
	<b>\$174,208.00</b>

**[ . ] Normal Assessable Income**

Gross Assessable Income	\$174,208.00
Assessable Contributions	-\$55,000.00
Special Income	-\$0.00
	<b>\$119,208.00</b>

**[ . ] Exempt Income**

Normal Assessable Income	\$119,208.00 ×
Actuarial Pension Exemption Rate	97.2450%
	<b>\$115,923.82</b>

**[ . ] Fund Expenses Exemption**

Exempt Income	\$115,923.82
Total Income	\$174,208.00 ÷
	<b>66.5433%</b>



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**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR HYSLOP  
INVESTMENTS  
SUPERANNUATION FUND  
**ABN** 86 224 761 565  
**TFN** 913 708 011

## Income tax 551

<b>Date generated</b>	22 September 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$3,720.30 CR

## Transactions

5 results found - from **22 September 2021** to **22 September 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 May 2023	15 May 2023	Payment received		\$3,720.30	\$3,720.30 CR
15 Mar 2023	15 Mar 2023	Credit transferred to Integrated Client Account	\$738.70		\$0.00
15 Mar 2023	15 Mar 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$738.70	\$738.70 CR
16 May 2022	13 May 2022	Payment received		\$127.95	\$0.00
5 May 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$127.95		\$127.95 DR



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**TFN** 913 708 011

## Activity statement 001

<b>Date generated</b>	22 September 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$769.70 CR

## Transactions

**26** results found - from **22 September 2021** to **22 September 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
30 Jul 2023	30 Jul 2023	General interest charge			\$769.70 CR
30 Jul 2023	28 Jul 2023	Original Activity Statement for the period ending 30 Jun 23 - PAYG Instalments	\$3,494.00		\$769.70 CR
14 Jul 2023	13 Jul 2023	Payment received		\$3,494.00	\$4,263.70 CR
1 May 2023	30 Apr 2023	General interest charge			\$769.70 CR
1 May 2023	28 Apr 2023	Payment received		\$4,514.00	\$769.70 CR
30 Apr 2023	30 Apr 2023	General interest charge			\$3,744.30 DR
30 Apr 2023	28 Apr 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$4,514.00		\$3,744.30 DR
28 Mar 2023	28 Mar 2023	General interest charge			\$769.70 CR
28 Mar 2023	27 Mar 2023	Payment received		\$4,514.00	\$769.70 CR
15 Mar 2023	15 Mar 2023	Credit transfer received from Income Tax Account		\$738.70	\$3,744.30 DR
5 Mar 2023	5 Mar 2023	General interest charge			\$4,483.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
5 Mar 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$4,514.00		\$4,483.00 DR
31 Oct 2022	31 Oct 2022	General interest charge			\$31.00 CR
30 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$4,514.00		\$31.00 CR
26 Oct 2022	25 Oct 2022	Payment received		\$4,514.00	\$4,545.00 CR
1 Aug 2022	1 Aug 2022	General interest charge			\$31.00 CR
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$4,325.00		\$31.00 CR
28 Jul 2022	27 Jul 2022	Payment received		\$4,325.00	\$4,356.00 CR
17 May 2022	17 May 2022	General interest charge			\$31.00 CR
17 May 2022	16 May 2022	Payment received		\$4,459.00	\$31.00 CR
1 May 2022	1 May 2022	General interest charge			\$4,428.00 DR
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$4,459.00		\$4,428.00 DR
7 Mar 2022	7 Mar 2022	General interest charge			\$31.00 CR
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$4,459.00		\$31.00 CR
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$4,459.00		\$4,490.00 CR
28 Oct 2021	27 Oct 2021	Payment received		\$4,459.00	\$8,949.00 CR



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## PAYG Instalments report 2023

**Tax Agent** 79673007

**Last Updated** 19/08/2023

<b>TFN</b>	<b>Client Name</b>	<b>Quarter 1 (\$)</b>	<b>Quarter 2 (\$)</b>	<b>Quarter 3 (\$)</b>	<b>Quarter 4 (\$)</b>	<b>Total Instalment (\$)</b>
913708011	THE TRUSTEE FOR HYSLOP INVESTMENTS SUPERANNUATION FUND	4,514.00	4,514.00	4,514.00	3,494.00	17,036.00

**Total No of Clients:** 1