

**Strabane Unit Trust**  
**Profit and Loss Statement**  
For the period 1 July 2022 to 30 June 2023

*Elizabeth Meiklejohn*

	Note	2023 \$	2022 \$
<b>Income</b>			
Investment Income			
Interest	3A	20.61	2.37
Rent	3B	291,638.16	300,436.32
		<b>291,658.77</b>	<b>300,438.69</b>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		2,300.00	2,100.00
ASIC Annual Lodgement Fee		290.00	359.00
Property Expenses		14,891.96	21,000.00
		<b>17,481.96</b>	<b>23,459.00</b>
<b>Net Profit/(Loss)</b>		<b>274,176.81</b>	<b>276,979.69</b>
<b>Total Available for Distribution (Loss)</b>		<b>274,176.81</b>	<b>276,979.69</b>
<b>Distribution to Beneficiaries:</b>			
Broadgully Custodian Trust		137,088.41	138,489.84
Lytton Custodian Trust		137,088.40	138,489.85
<b>Total Distribution</b>		<b>274,176.81</b>	<b>276,979.69</b>
<b>Retained Profits (Accumulated Losses) at the end of the Period</b>		<b>-</b>	<b>-</b>

Accounting Distribution = \$137,088.40  
Taxation Distribution = \$119,020.41  
Tax deferred = \$18,067.99

*The accompanying notes form part of these unaudited financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

Client: **Strabane Unit Trust**

[Index](#)

## INCOME TAX RECONCILIATION

As at: **30-Jun-23**

W/P:	C2
Initials	Date
Prep by: SS	13-Sep-23
Rev by:	<i>Elizabeth Meiklejohn</i>

\$

Operating Profit/(Loss) as per the accounts

274,177

### Add: Non-deductible and Assessable items

Taxable Capital Gains	S5
Taxable distribution from Trusts/Partnerships	S2
Imputation Credits	S2
Foreign Tax Credits	S1/S2
Dividend Imputation Credits	S1
Non-deductible expenses	T
Transfers out of Fund	T
Pensions/Benefits Paid	T
Insurance - 30% whole of life	T
Insurance - 10% Endowment Policy	T
Insurance - non allowable portion	T
Legals - non-compulsory change to deed	T
Fines	T
Non-deductible expenses re exempt pension income	
Decrease in Market Movements	

Total Add Backs

-

### Less: Deductible and Non-assessable items

Accounting Profit/Capital Gains on Sale of Investments	
Accounting distribution from Trust/Partnership	
Increase in Market Movements	
Undeducted Contributions	
Exempt Pension Income	
Tax Free/Deferred Income	
Depreciation and Capital Allowances	36,136.00
Total Subtractions	36,136.00

Taxable Income/(Loss) for the year

\$ 238,040.81

Total prior year loss

Taxable Income/(Carry Forward Losses)

\$ 238,040.81

50% to each beneficiary i.e.

119,020.41

## Depreciation Manually Adjusted in the tax return

FY21						
Sr	Asset	OC	Op Adj Vale	Additions	Depre	Closing
1	Flood Lights	\$ 2,529.00	\$ 876.00		\$ 175.00	\$ 701.00
2	Glass door	\$ 4,360.00	\$ 2,896.00	\$ -	\$ 290.00	\$ 2,606.00
3	Glass door	\$ 3,475.00	\$ 2,258.00	\$ -	\$ 226.00	\$ 2,032.00
4	Air con	\$ 14,595.00	\$ 8,411.00	\$ -	\$ 1,121.00	\$ 7,290.00
5	Air con	\$ 15,505.00	\$ 9,762.00	\$ -	\$ 1,302.00	\$ 8,460.00
6	Air con	\$ 4,727.00	\$ 3,453.00	\$ -	\$ 460.00	\$ 2,993.00
7	Hydrant boost cabinet	\$ 2,321.00	\$ -	\$ 2,321.00	\$ 139.00	\$ 2,182.00
	TOTALS (as per ITR)	\$ 47,512.00	\$ 27,656.00	\$ 2,321.00	\$ 3,713.00	\$ 26,264.00
Add	Depre on plant				\$ 2,095.00	
	Capital allowances				\$ 30,751.00	
	Depre as per Tax rec				\$ 36,559.00	

FY22						
Sr	Asset	OC	Op Adj Vale	Additions	Depre	Closing
1	Flood Lights	\$ 2,529.00	\$ 701.00		\$ 175.00	\$ 526.00
2	Glass door	\$ 4,360.00	\$ 2,606.00	\$ -	\$ 290.00	\$ 2,316.00
3	Glass door	\$ 3,475.00	\$ 2,032.00	\$ -	\$ 226.00	\$ 1,806.00
4	Air con	\$ 14,595.00	\$ 7,290.00	\$ -	\$ 1,121.00	\$ 6,169.00
5	Air con	\$ 15,505.00	\$ 8,460.00	\$ -	\$ 1,302.00	\$ 7,158.00
6	Air con	\$ 4,727.00	\$ 2,993.00	\$ -	\$ 460.00	\$ 2,533.00
7	Hydrant boost cabinet	\$ 2,321.00	\$ 2,182.00	\$ -	\$ 139.00	\$ 2,043.00
	TOTALS (as per ITR)	\$ 47,512.00	\$ 26,264.00	\$ -	\$ 3,713.00	\$ 22,551.00
Add	Depre on plant				\$ 1,868.00	
	Capital allowances				\$ 30,751.00	
	Depre as per Tax rec				\$ 36,332.00	

FY23						
Sr	Asset	OC	Op Adj Vale	Additions	Depre	Closing
1	Flood Lights	\$ 2,529.00	\$ 526.00		\$ 175.00	\$ 351.00
2	Glass door	\$ 4,360.00	\$ 2,316.00	\$ -	\$ 290.00	\$ 2,026.00
3	Glass door	\$ 3,475.00	\$ 1,806.00	\$ -	\$ 226.00	\$ 1,580.00
4	Air con	\$ 14,595.00	\$ 6,169.00	\$ -	\$ 1,121.00	\$ 5,048.00
5	Air con	\$ 15,505.00	\$ 7,158.00	\$ -	\$ 1,302.00	\$ 5,856.00
6	Air con	\$ 4,727.00	\$ 2,533.00	\$ -	\$ 460.00	\$ 2,073.00
7	Hydrant boost cabinet	\$ 2,321.00	\$ 2,043.00	\$ -	\$ 139.00	\$ 1,904.00
	TOTALS (as per ITR)	\$ 47,512.00	\$ 22,551.00	\$ -	\$ 3,713.00	\$ 18,838.00
Add	Depre on plant				See Below	\$ 1,672.00
	Capital allowances				See Below	\$ 30,751.00
	Depre as per Tax rec					\$ 36,136.00

ACQUISITION OF 36 TRADE STREET, LYTTON Q 4178  
BY STRABANE AVENUE PTY LTD

**1.0 SUMMARY OF ENTITLEMENTS**

SUMMARY OF CLAIM BY USING DIMINISHING VALUE METHOD					OR	SUMMARY OF CLAIM BY USING PRIME COST METHOD		
Financial Year	Depreciation on Plant	Capital Allowances	Yearly Total	Low Value Pooling		Depreciation on Plant	Capital Allowances	Yearly Total
	\$	\$	\$	\$		\$	\$	\$
1/4/2010 - 2010	9,842 +	6,775 +	7,666 =	24,283	or	9,542 +	7,666 =	17,208
2010 - 2011	10,158 +	11,009 +	30,751 =	51,918		9,466 +	30,751 =	40,217
2011 - 2012	8,228 +	6,881 +	30,751 =	45,860		9,466 +	30,751 =	40,217
2012 - 2013	6,763 +	4,300 +	30,751 =	41,814		9,466 +	30,751 =	40,217
2013 - 2014	5,635 +	7,167 +	30,751 =	43,554		9,466 +	30,751 =	40,217
2014 - 2015	4,756 +	0 +	30,751 =	35,507		8,729 +	30,751 =	39,480
2015 - 2016	4,061 +	0 +	30,751 =	34,812		6,513 +	30,751 =	37,264
2016 - 2017	3,503 +	0 +	30,751 =	34,254		5,876 +	30,751 =	36,627
2017 - 2018	3,048 +	0 +	30,751 =	33,799		5,420 +	30,751 =	36,171
2018 - 2019	2,673 +	0 +	30,751 =	33,424		5,420 +	30,751 =	36,171
2019 - 2020	2,360 +	0 +	30,751 =	33,111		5,373 +	30,751 =	36,124
2020 - 2021	2,095 +	0 +	30,751 =	32,846		5,232 +	30,751 =	35,983
2021 - 2022	1,868 +	0 +	30,751 =	32,619		5,232 +	30,751 =	35,983
2022 - 2023	1,672 +	0 +	30,751 =	32,423		5,232 +	30,751 =	35,983
2023 - 2024	1,501 +	0 +	30,751 =	32,252		2,993 +	30,751 =	33,744
2024 - 2025	1,352 +	0 +	30,751 =	32,103		2,788 +	30,751 =	33,539
2025 - 2026	1,220 +	0 +	30,751 =	31,971		2,788 +	30,751 =	33,539
2026 - 2027	1,103 +	0 +	30,751 =	31,854		2,788 +	30,751 =	33,539
2027 - 2028	999 +	0 +	30,751 =	31,750		2,788 +	30,751 =	33,539
2028 - 2029	906 +	0 +	30,751 =	31,657		2,788 +	30,751 =	33,539
2029 - 2030	823 +	0 +	30,751 =	31,574		2,093 +	30,751 =	32,844
2030 - 2031	748 +	0 +	30,751 =	31,499		0 +	30,751 =	30,751
2031 - 2032	681 +	0 +	30,751 =	31,432		0 +	30,751 =	30,751
2032 - 2033	620 +	0 +	30,751 =	31,371		0 +	30,751 =	30,751
2033 - 2034	565 +	0 +	30,751 =	31,316		0 +	30,751 =	30,751
2034 - 2035	515 +	0 +	30,751 =	31,266		0 +	30,751 =	30,751
2035 - 2036	470 +	0 +	30,751 =	31,221		0 +	30,751 =	30,751
2036 - 2037	429 +	0 +	30,751 =	31,180		0 +	30,751 =	30,751
2037 - 2038	392 +	0 +	30,751 =	31,143		0 +	30,751 =	30,751
2038 - 2039	358 +	0 +	30,751 =	31,109		0 +	30,751 =	30,751
2039 - 2040	328 +	0 +	13,681 =	14,009		0 +	13,681 =	13,681
2040 - 2041	300 +	0 +	0 =	300		0 +	0 =	0
2041 - 2042	274 +	0 +	0 =	274		0 +	0 =	0
2042 - 2043	251 +	0 +	0 =	251		0 +	0 =	0
2043 - 2044	230 +	0 +	0 =	230		0 +	0 =	0
2044 - 2045	211 +	0 +	0 =	211		0 +	0 =	0
2045 - 2046	193 +	0 +	0 =	193		0 +	0 =	0
2046 - 2047	177 +	0 +	0 =	177		0 +	0 =	0
2047 - 2048	162 +	0 +	0 =	162		0 +	0 =	0
2048 - 2049	1,856 +	0 +	0 =	1,856		0 +	0 =	0
<b>Total</b>	<b>\$83,327 +</b>	<b>\$36,133 +</b>	<b>\$913,126 =</b>	<b>\$1,032,586</b>		<b>\$119,460 +</b>	<b>\$913,126 =</b>	<b>\$1,032,586</b>



Elizabeth Meiklejohn

or specify period if part year or approved substitute period.

■ Place **X** in all applicable boxes.

## Page 1 of 17

**Full name of the trustee to whom notices should be sent**

If the trustee is an individual, print details here.

Title: 

Surname or family name

First given name

Other given names

**If the trustee is a company, print details here including ABN.**

Name

Strabane Avenue Pty Ltd

ABN

**Daytime contact  
phone number**

Phone number (include area code)

**Family trust election status**If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year write 2023).If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2023*.**Interposed entity election status**If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2023*.**Type of trust**Print the code representing the **type** of trust.Print **X** if also a charity If code **D**, write the date of death.

Day

Month

Year

**CCIV sub-fund trusts**Do you own shares that are referable to a sub-fund within the same CCIV as you? **Yes**  **No** Must be completed if **Type of trust** is **V****Managed investment trusts**Is the trust a managed investment trust (MIT)? **Yes**  **No** Must be completed if **Type of trust** is either **F, M, U, P** or **Q**MIT type If the trust is a managed investment trust, has the trustee made an election into capital account treatment? **Yes**  **No** **Is any tax payable by the trustee?****Yes** **No** **Final tax return****Yes** **No** **Electronic funds transfer (EFT)**

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits)

063-010

Account number

117-344-498

Account name

Strabane Avenue Pty Ltd

**1 Description of main business activity**

Industry code

**A****2 Status of business – print X at label B1, B2 or B3, whichever is the first applicable option, or leave blank.**Multiple business **B1** Ceased business **B2** Commenced business **B3** **Consolidation status** – print **X** at label **Z2** if applicableConsolidated subsidiary member **Z2** **Entity status**Significant global entity **G1** Country by country reporting entity **G2**

Trust TFN \*\*\*\*\*

**Income** excluding foreign income**5 Business income and expenses**

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted <b>C</b>	<input type="text"/>	<b>D</b> <input type="text"/>	<input type="text"/>
Gross payments subject to foreign resident withholding (excluding capital gains) <b>B</b>		<input type="text"/>	<input type="text"/>
Assessable government industry payments <b>E</b>	<input type="text"/> <small>CODE</small> <input type="checkbox"/>	<b>F</b> <input type="text"/> <small>CODE</small> <input type="checkbox"/>	<input type="text"/>
Other business income <b>G</b>	<input type="text"/> <input type="checkbox"/>	<b>H</b> <input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>

<b>Total business income</b>	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>
------------------------------	---	---	---

**Expenses**

Foreign resident withholding expenses (excluding capital gains)		<input type="text"/>	<b>P</b> <input type="text"/>
Contractor, sub-contractor and commission expenses	<input type="text"/>	<input type="text"/>	<b>C</b> <input type="text"/>
Superannuation expenses	<input type="text"/>	<input type="text"/>	<b>D</b> <input type="text"/>
Cost of sales	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	<b>E</b> <input type="text"/> <input type="checkbox"/>
Bad debts	<input type="text"/>	<input type="text"/>	<b>F</b> <input type="text"/>
Lease expenses	<input type="text"/>	<input type="text"/>	<b>G</b> <input type="text"/>
Rent expenses	<input type="text"/>	<input type="text"/>	<b>H</b> <input type="text"/>
Total interest expenses	<input type="text"/>	<input type="text"/>	<b>I</b> <input type="text"/>
Total royalty expenses	<input type="text"/>	<input type="text"/>	<b>J</b> <input type="text"/>
Depreciation expenses	<input type="text"/>	<input type="text"/>	<b>K</b> <input type="text"/>
Motor vehicle expenses	<input type="text"/>	<input type="text"/>	<b>L</b> <input type="text"/>
Repairs and maintenance	<input type="text"/>	<input type="text"/>	<b>M</b> <input type="text"/>
All other expenses	<input type="text"/>	<input type="text"/>	<b>N</b> <input type="text"/>

<b>Total expenses – labels P to N</b>	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	<b>O</b> <input type="text"/> <input type="checkbox"/>
---------------------------------------	---	---	--

**Reconciliation items**

Add: Income reconciliation adjustments	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	<b>A</b> <input type="text"/> <input type="checkbox"/>
Add: Expense reconciliation adjustments	<input type="text"/> <input type="checkbox"/>	<input type="text"/> <input type="checkbox"/>	<b>B</b> <input type="text"/> <input type="checkbox"/>

<b>Net income or loss from business</b>	<b>Q</b> <input type="text"/> <input type="checkbox"/>	<b>R</b> <input type="text"/> <input type="checkbox"/>	<b>S</b> <input type="text"/> <input type="checkbox"/>
---	--	--	--

Net small business income **V**   ~~•••~~

**6 Tax withheld**Tax withheld where ABN not quoted **T**  ~~•••~~Credit for tax withheld – foreign resident withholding (excluding capital gains) **U**  ~~•••~~

Trust TFN

\*\*\*\*\*

**8 Partnerships and trusts****Primary production**Distribution from partnerships **A**  ~~0~~ / Share of net income from trusts **Z**  ~~0~~ / Deductions relating to  
amounts shown at **A** and **Z** **S**  ~~0~~Net primary production amount  0 ~~0~~ / **Non-primary production**Distribution from partnerships,  
less foreign income **B**  ~~0~~ / Share of net income from trusts,  
less capital gains, foreign income  
and franked distributions **R**  0 ~~0~~ / Deductions relating to  
amounts shown at **B** and **R** **T**  ~~0~~Franked distributions from trusts **F**  0 ~~0~~Deductions relating to franked  
distributions from trusts in label **F** **G**  ~~0~~Net non-primary production amount  0 ~~0~~ / Capital gains from another trust and net foreign capital gains need to be included at item **21**.  
Amounts of foreign income must be included at item **22** or **23**.**Share of credits from income**Share of credit for tax withheld  
where ABN not quoted **C**  ~~0~~Share of franking credits from  
franked distributions **D**  0Share of credit for TFN amounts  
withheld from interest, dividends  
and unit trust distributions **E**  0Credit for TFN amounts withheld from  
payments from closely held trusts **O** Share of credit for tax withheld  
– foreign resident withholding  
(excluding capital gains) **U**  0 ~~0~~**9 Rent**Gross rent **F**  291638 ~~0~~Interest deductions **G**  ~~0~~Capital works deductions **X**  30751 ~~0~~Other rental deductions **H**  20276 ~~0~~Net rent  240611 ~~0~~ / **10 Forestry managed investment scheme income****Q**  ~~0~~**11 Gross interest – including Australian Government loan interest****J**  20 ~~0~~TFN amounts withheld  
from gross interest **I**  0**12 Dividends**Unfranked amount **K**  0 ~~0~~Franked amount **L**  0 ~~0~~Franking credit **M**  0 ~~0~~TFN amounts withheld  
from dividends **N**  0

Trust TFN

\*\*\*\*\*

**13 Superannuation lump sums and employment termination payments**

Death benefit superannuation lump sum where the beneficiary is a non-dependant

Taxed element

V  

Untaxed element

W  

Death benefit employment termination payment where the beneficiary is a dependant

Taxable component

X  

Death benefit employment termination payment where the beneficiary is a non-dependant

Taxable component

Y  **14 Other Australian income – give details**Type of income Excepted net income    0  **15 Total of items 5 to 14**Add the  boxes.240631  **Deductions****16 Deductions relating to:**Australian investment income **P**  Franked distributions **R**  Deductions relating to franked distributions should **not** include deductions included at **G** item **8**.**17 Forestry managed investment scheme deduction****D**  **18 Other deductions – show only deductions not claimable at any other item**

Name of each item of deduction

Other Deductions

Amount

   **Q**  2590 **19 Total of items 16 to 18** 2590 **20 Net Australian income or loss – other than capital gains**

Subtract item 19 from item 15.

\$  238041 **Capital gains****21 Capital gains**Do you need to complete a *Capital gains tax (CGT) schedule 2023*?

Did you have a CGT event during the year?

**G** Yes ☐ No ☒Answer Yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover?

**M** Yes ☐ No ☒ Net capital gain **A**  

Credit for foreign resident capital gains withholding amounts

**B**

Trust TFN

\*\*\*\*\*

## Foreign income

### 22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S** Yes ☐ No ☒

Listed country

**M**  ~~0~~

Unlisted country

**X**  ~~0~~

If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2023*.  
Do you need to complete a *Losses schedule 2023*?

### 23 Other assessable foreign source income – other than income shown at item 22

Gross **B**  ~~0~~ Net **V**  ~~0~~ /

Foreign income tax offset **Z**  ~~0~~

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company

**D**  ~~0~~

### 24 Total of items 20 to 23

Add the  boxes

238041 ~~0~~ /

## Tax losses deducted

### 25 Tax losses deducted

**C**  ~~0~~

### 26 Total net income or loss

Subtract item 25 from item 24.

238041 ~~0~~ /

## Losses information

### 27 Losses information

A *Losses schedule 2023* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years

**U**  ~~0~~

Net capital losses carried forward to later income years

**V**  ~~0~~

## Landcare and water facility tax offset

### 28 Landcare and water facility tax offset

Landcare and water facility tax offset brought forward from prior years

**G**  ~~0~~

Trust TFN

\*\*\*\*\*

## Overseas transactions

### 29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

**W** Yes ☐ No ☒

Did the thin capitalisation provisions affect you? **O** Yes ☐ No ☒

Interest expenses overseas **D**  ☒

Royalty expenses overseas **E**  ☒

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2023*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

**A** Yes ☐ No ☒

If you answered **Yes** at label **A**, attach the information requested in the instructions.

### Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**C** Yes ☐ No ☒

## Personal services income

### 30 Personal services income

Does your income include an individual's personal services income (PSI)? **N** Yes ☐ No ☒

Total amount of PSI included at item 5 income labels **A**  ☒

Total amount of deductions against PSI included at item 5 expense labels **B**  ☒

Did you satisfy the results test in respect of any individual? **C** Yes ☐ No ☐

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes ☐ No ☐

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1** ☐ Employment test **E2** ☐ Business premises test **E3** ☐

## Taxation of financial arrangements

### 31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M**  ☒

Total TOFA losses **N**  ☒

Trust TFN 

## Non-concessional MIT income

### 32 Non-concessional MIT income (NCMI)

#### Business income

##### Primary production

Non-concessional MIT income (NCMI) **A**  .00Excluded from NCMI **B**  .00Amounts shown at **A** and **B** must also be included at **5G PP – Other business income**.

##### Non-primary production

Non-concessional MIT income (NCMI) **C**  .00Excluded from NCMI **D**  .00Amounts shown at **C** and **D** must also be included at **5H Non-PP – Other business income**.

#### Partnerships and trusts

##### Primary production

Non-concessional MIT income (NCMI) **E**  .00Excluded from NCMI **F**  .00Amounts shown at **E** and **F** must also be included at **8A Distribution from partnerships**.Non-concessional MIT income (NCMI) **G**  .00Excluded from NCMI **H**  .00Amounts shown at **G** and **H** must also be included at **8Z Share of net income from trusts**.

##### Non-primary production

Non-concessional MIT income (NCMI) **I**  .00Excluded from NCMI **J**  .00Amounts shown at **I** and **J** must also be included at **8B Distribution from partnerships, less foreign income**.Non-concessional MIT income (NCMI) **K**  .00Excluded from NCMI **L**  .00Amounts shown at **K** and **L** must also be included at **8R Share of net income from trusts, less capital gains, foreign income and franked distributions**.

#### Capital gains

NCMI **X**  .00Excluded from NCMI **Z**  .00The amounts shown at labels **X** and **Z** must be included in the calculation of the amount at **21A Net capital gain**.



Trust TFN

\*\*\*\*\*

## Key financial information

- 33 All current assets **F**
- 34 Total assets **G**
- 35 All current liabilities **I**
- 36 Total liabilities **J**

## Business and professional items

### 37 Business name of main business

### 38 Business address of main business

Suburb/town

State/territory

Postcode




- |   |  |
|---|--|
| 39 Opening stock <b>C</b> <input type="text"/>  | 45 Payments to associated persons <b>M</b> <input type="text"/>  |
| 40 Purchases and other costs <b>B</b> <input type="text"/>  | 46 Fringe benefit employee contributions <b>T</b> <input type="text"/>   |
| 41 Closing stock <b>D</b> <input type="text"/> / <input type="text" value="CODE"/>                  | 47 Unpaid present entitlement to a private company <b>Y</b> <input type="text"/> / <input type="text" value="CODE"/>   |
| 42 Trade debtors <b>E</b> <input type="text"/>  | 48 Trading stock election <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> |
| 43 Trade creditors <b>H</b> <input type="text"/>  | 49 Aggregated turnover<br>Select your aggregated turnover range  |
| 44 Total salary and wage expenses <b>L</b> <input type="text"/> / <input type="text" value="CODE"/> | <b>P</b> <input type="text"/> (select range A to P)  |
|   | Aggregated turnover <b>Q</b> <input type="text"/>  |

Trust TFN

\*\*\*\*\*

**50 Capital allowances****Depreciating assets first deducted in this income year**Intangible depreciating assets first deducted **A** \$  -∞Other depreciating assets first deducted **B** \$  -∞Have you self-assessed the effective life of any of these assets? **C** Yes ☐ No ☐Are you making a choice to opt out of temporary full expensing for some or all of your eligible assets? **P** ☐ (A – Some eligible assets; B – All eligible assets)Number of assets you are opting out for **Q** 

If you complete **S** and **T**, you must also complete item **49P** Select your aggregated turnover range.

Value of assets you are opting out for **R** \$  -∞Temporary full expensing deductions **S** \$  -∞Number of assets you are claiming for **T** **For all depreciating assets**Did you recalculate the effective life for any of your assets this income year? **D** Yes ☐ No ☒Total adjustable values at end of income year **E** \$  -∞Assessable balancing adjustments on the disposal of intangible depreciating assets **F** \$  -∞Deductible balancing adjustments on the disposal of intangible depreciating assets **G** \$  -∞Termination value of intangible depreciating assets **H** \$  -∞Termination value of other depreciating assets **I** \$  -∞Subsequent year accelerated depreciation deductions for assets using Backing business investment **N** \$  -∞Deduction for project pool **J** \$  -∞Section 40-880 deduction **K** \$  -∞Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **L** \$  -∞**51 Small business entity simplified depreciation**Deduction for certain assets **A**  -∞Deduction for general small business pool **B**  -∞**52 Small business boost**Small business skills and training boost **A**  -∞Small business technology investment boost **B**  -∞

Trust TFN \*\*\*\*\*

## Tax offsets

### 53 National rental affordability scheme

National rental affordability scheme tax offset entitlement

F 

### 54 Other refundable tax offsets

G  /  CODE

### 55 Non-refundable carry forward tax offsets

Early stage venture capital limited partnership tax offset

H 


Early stage investor tax offset

I 

## Medicare levy reduction or exemption

### 56 Medicare levy reduction or exemption

Spouse's 2022–23 taxable income – if nil write '0'

A  

Number of dependent children and students

B 

Full Medicare levy exemption – number of days

C  /  CODE

Half Medicare levy exemption – number of days

D 

#### Medicare levy surcharge and private health insurance tax offset

If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

## Income of the trust estate

57 Income of the trust estate A  274176 

## Statement of distribution

### 58 Statement of distribution

#### Distribution details

Complete the distribution details on the following pages for **BENEFICIARY 1 to 3** if required, and for **Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted**, if it applies.

If there are more than three beneficiaries see the instructions for more information.

**Note:** It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws.

To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

**Note:** If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

**BENEFICIARY** Tax file number (TFN)  Entity code **U** **S**

See the Privacy note in the Taxpayer's declaration.

**INDIVIDUAL NAME**Title: Surname or family name First given name Other given names 

OR

**NON-INDIVIDUAL NAME (company, partnership, trust etc.)****Residential address for individuals or business address for non individuals**

Suburb/town

State/territory

Postcode

Country if outside Australia

 Date of birth   

Assessment calculation code

**V** 

Share of income of the trust estate

**W**  

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

**L**  

Australian franking credits from a New Zealand franking company

**N**  

Primary production

**A**  

PP – NCMI

**A1**  

PP – Excluded from NCMI

**A2**  

Non-primary production

**B**  

Non – PP NCMI

**B1**  

Non – PP Excluded from NCMI

**B2**  

Credit for tax withheld where ABN not quoted

**C**  

Franked distributions

**U**  

Franking credit

**D**  

TFN amounts withheld

**E**  

Share of credit for TFN amounts withheld from payments from closely held trusts

**O**  

Capital gains

**F**  

NCMI capital gains

**F1**  

Excluded from NCMI capital gains

**F2**  

Share of credit for foreign resident capital gains withholding amounts

**Z**  

Attributed foreign income

**G**  

Other assessable foreign source income

**H**  

Foreign income tax offset

**I**  

Share of National rental affordability scheme tax offset

**R**  

Exploration credits distributed

**M**  

Early stage venture capital limited partnership tax offset

**T**  

Early stage investor tax offset

**J**  

Div 6AA Eligible income

**C1**

58 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement: **TB statement?** Yes ☐ No ☐

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**



## 58 Statement of distribution – continued

BENEFICIARY Tax file number (TFN) \*\*\*\*\* Entity code **U** **S**

See the Privacy note in the Taxpayer's declaration.

## INDIVIDUAL NAME

Title: Surname or family name First given name Other given names 

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Residential address for individuals or business address for non individuals

Suburb/town

State/territory

Postcode

Country if outside Australia

(Australia only)

(Australia only)

Date of birth 

Assessment calculation code

**V** 

Share of income of the trust estate

**W**  

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

**L**  

Australian franking credits from a New Zealand franking company

**N**  

Primary production

**A**  

PP – NCMI

**A1**  

PP – Excluded from NCMI

**A2**  

Non-primary production

**B**  

Non – PP NCMI

**B1**  

Non – PP Excluded from NCMI

**B2**  

Credit for tax withheld where ABN not quoted

**C**  

Franked distributions

**U**  

Franking credit

**D**  

TFN amounts withheld

**E**  

Share of credit for TFN amounts withheld from payments from closely held trusts

**O**  

Capital gains

**F**  

NCMI capital gains

**F1**  

Excluded from NCMI capital gains

**F2**  

Share of credit for foreign resident capital gains withholding amounts

**Z**  

Attributed foreign income

**G**  

Other assessable foreign source income

**H**  

Foreign income tax offset

**I**  

Share of National rental affordability scheme tax offset

**R**  

Exploration credits distributed

**M**  

Early stage venture capital limited partnership tax offset

**T**  

Early stage investor tax offset

**J**  

Div 6AA Eligible income

**C1**

58 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement: **TB statement?** Yes ☐ No ☐

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**



Trust TFN

\*\*\*\*\*

**58 Statement of distribution – continued**

**Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.**

Assessment calculation code	<b>V</b>	<input type="text"/>	Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>	<input type="text"/>	
Share of income of the trust estate	<b>W</b>	<input type="text"/> - <input type="text"/>	Capital gains	<b>F</b>	<input type="text"/> - <input type="text"/>	
Share of credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>L</b>	<input type="text"/> - <input type="text"/>	NCMI capital gains	<b>F1</b>	<input type="text"/> - <input type="text"/>	
Australian franking credits from a New Zealand franking company	<b>N</b>	<input type="text"/> - <input type="text"/>	Excluded from NCMI capital gains	<b>F2</b>	<input type="text"/> - <input type="text"/>	
Share of income	Primary production	<b>A</b>	<input type="text"/> - <input type="text"/> / <input type="text"/> LOSS	Share of credit for foreign resident capital gains withholding amounts	<b>Z</b>	<input type="text"/>
	PP – NCMI	<b>A1</b>	<input type="text"/> - <input type="text"/>	Attributed foreign income	<b>G</b>	<input type="text"/> - <input type="text"/>
	PP – Excluded from NCMI	<b>A2</b>	<input type="text"/> - <input type="text"/>	Other assessable foreign source income	<b>H</b>	<input type="text"/> - <input type="text"/> / <input type="text"/> LOSS
	Non-primary production	<b>B</b>	<input type="text"/> - <input type="text"/> 00 / <input type="text"/> LOSS	Foreign income tax offset	<b>I</b>	<input type="text"/>
	Non – PP NCMI	<b>B1</b>	<input type="text"/> - <input type="text"/>	Share of National rental affordability scheme tax offset	<b>R</b>	<input type="text"/>
Non – PP Excluded from NCMI	<b>B2</b>	<input type="text"/> - <input type="text"/>	Share of other refundable tax offsets	<b>X</b>	<input type="text"/>	
Credit for tax withheld where ABN not quoted	<b>C</b>	<input type="text"/> - <input type="text"/>	Early stage venture capital limited partnership tax offset	<b>T</b>	<input type="text"/>	
Franked distributions	<b>U</b>	<input type="text"/> - <input type="text"/>	Early stage venture capital limited partnership tax offset carried forward from previous year	<b>K</b>	<input type="text"/>	
Franking credit	<b>D</b>	<input type="text"/>	Early stage investor tax offset	<b>J</b>	<input type="text"/>	
TFN amounts withheld	<b>E</b>	<input type="text"/>	Early stage investor tax offset carried forward from previous year	<b>M</b>	<input type="text"/>	

If you completed labels **T**, **K**, **J** or **M**, attach the information requested in the instructions.

**59 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries**

Assessment calculation code

**X** 

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries

**Y** -

**Items 60 and 61 must be answered for all trusts – if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.**

**60 Beneficiary under legal disability who is presently entitled to income from another trust**

Was any beneficiary in this trust, who was under a legal disability on 30 June 2023, also presently entitled to a share of the income of another trust?

Yes ☐ No ☒

If yes, or the answer is not known, furnish the information requested in the instructions.

**61 Non-resident trust**

Is the trust a non-resident trust?

Yes ☐ No ☒

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print **NIL** if applicable.

\$ -



Trust TFN

\*\*\*\*\*

## Declarations

### TAXPAYER'S DECLARATION

#### Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by a trustee or public officer.**

#### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Date 

Day	Month	Year
19/09/2023		

Hours taken to prepare and complete this tax return

### TAX AGENT'S DECLARATION

I,   
declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Client's reference  
 HYS03UT100  
Date 

Day	Month	Year

Contact name

Mr David Tincknell

Agent's phone number (include area code)

(07) 3349-1452

Agent's reference number

79673 007

Office use only  
Indics X



**2023****Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return.

Superannuation funds should complete and attach this schedule to their 2023 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website [ato.gov.au](https://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Strabane Unit Trust

Australian business number

## Part A – Losses carried forward to the 2023–24 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss	
2022–23	<b>B</b> <input type="text"/> -00
2021–22	<b>C</b> <input type="text"/> -00
2020–21	<b>D</b> <input type="text"/> -00
2019–20	<b>E</b> <input type="text"/> -00
2018–19	<b>F</b> <input type="text"/> -00
2017–18 and earlier income years	<b>G</b> <input type="text"/> -00
<b>Total</b>	<b>U</b> <input type="text"/> -00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss	
2022–23	<b>H</b> <input type="text"/> -00
2021–22	<b>I</b> <input type="text"/> -00
2020–21	<b>J</b> <input type="text"/> -00
2019–20	<b>K</b> <input type="text"/> -00
2018–19	<b>L</b> <input type="text"/> -00
2017–18 and earlier income years	<b>M</b> <input type="text"/> -00
<b>Total</b>	<b>V</b> <input type="text"/> -00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**2022–23 **A** Yes ☐ No ☐2021–22 **B** Yes ☐ No ☐2020–21 **C** Yes ☐ No ☐2019–20 **D** Yes ☐ No ☐2018–19 **E** Yes ☐ No ☐2017–18 and earlier  
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes ☐ No ☐**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O** -00

## Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**  -00

Complying superannuation net capital losses carried forward to later income years **Q**  -00

## Part E – Controlled foreign company losses

Current year CFC losses **M**  -00

CFC losses deducted **N**  -00

CFC losses carried forward **O**  -00

## Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**  -00

**ADD** Uplift of tax losses of designated infrastructure project entities **B**  -00

**SUBTRACT** Net forgiven amount of debt **C**  -00

**ADD** Tax loss incurred (if any) during current year **D**  -00

**ADD** Tax loss amount from conversion of excess franking offsets **E**  -00

**SUBTRACT** Net exempt income **F**  -00

**SUBTRACT** Tax losses forgone **G**  -00

**SUBTRACT** Tax losses deducted **H**  -00

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**  -00

Total tax losses carried forward to later income years **J**  -00

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

# Capital gains tax (CGT) schedule **2023**

## When completing this form

- Print clearly, using a black or dark blue pen only.
  - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
  - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2023* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

\*\*\*\*\*

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

57199574372

**Taxpayer's name**

Strabane Unit Trust

## 1 Current year capital gains and capital losses

Shares in companies listed on an Australian securities exchange	<b>A</b> \$		00	<b>K</b> \$		00
Other shares	<b>B</b> \$		00	<b>L</b> \$		00
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$		00	<b>M</b> \$		00
Other units	<b>D</b> \$		00	<b>N</b> \$		00
Real estate situated in Australia	<b>E</b> \$		00	<b>O</b> \$		00
Other real estate	<b>F</b> \$		00	<b>P</b> \$		00
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$		00			
Collectables	<b>H</b> \$		00	<b>Q</b>		00
Other CGT assets and any other CGT events	<b>I</b> \$		00	<b>R</b>		00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$		00			
<b>Total current year capital gains</b>	<b>J</b> \$		00			

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Tax file number (TFN)

\*\*\*\*\*

**2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried  
forward to later income years** on your tax  
return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ 0-001J less 2E less 4A less 5D (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net  
capital gain** on your tax return.

Tax file number (TFN)

\*\*\*\*\*

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐

(Print ☐ in the appropriate box.)

Yes, as a seller ☐No ☐

- !** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 /  <sup>LOSS</sup>

**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ -00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

# Rental property schedule

100017303B

Do not use correction fluid or tape. Please print neatly in **BLOCK LETTERS** with a black or blue ballpoint pen only. Print one letter or number in each box.

For the period 1 July  to 30 June



If you own more than one property, a separate *Rental property schedule* must be prepared for each property.

If you are a part-owner of a rental property, each *Rental property schedule* must record **your share** of rental property income and expenses for each property.

For further information, see the instructions for completing the rental property schedule.

## Rental details

► Your tax file number (TFN)

► Name of trust

► Your date of birth

► Address of property

Suburb or town

State

Postcode

► Date property first earned rental income

► Number of weeks property was rented this year

► Number of weeks property was available for rent this year

► What is the entity's percentage ownership of the property?

► Date property was purchased

► Purchase price of property

► Has the loan for the property been renegotiated this year?

Yes  
☐

No  
☒



Trust's tax file number (TFN)

\*\*\*\*\*

## Income

Rental income **A** 291638.00Other rental related income **B** 0.00Gross rent Add income amounts (A and B) **C** \$ 291638.00Advertising for tenants **D** 0.00Body corporate fees **E** 0.00Borrowing expenses **F** 0.00Cleaning **G** 0.00Council rates **H** 0.00Capital allowances (depreciation on plant) **I** 5385.00Gardening/lawn mowing **J** 0.00Insurance **K** 0.00Interest on loan(s) **L** 0.00Land tax **M** 10500.00Legal fees **N** 0.00Pest control **O** 0.00Property agent fees/commission **P** 0.00Repairs and maintenance **Q** 4391.00Capital works deductions (special building write-off) **R** 30751.00Stationery, telephone and postage **S** 0.00Travel expenses **T** 0.00Water charges **U** 0.00Sundry rental expenses **V** 0.00Total expenses Add expenses amounts (D to V) **W** \$ 51027.00NET RENT Take W away from C **X** \$ 240611.00☐