

# Castle View Superannuation Fund

## Trustee Declaration

---

In the opinion of the Trustees of the Castle View Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of Castle View Estate Wines Pty Ltd by:



Dated: 15/8/18

**Muriel Castle**

Director: Castle View Estate Wines Pty Ltd

**Castle View Superannuation Fund**  
(ABN: 23 649 154 611)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 2 / 54 Salamander Way Salamander Bay, NSW 2317
Member	Date of Birth: 18 April 1943
	Date Joined Fund: 1 July 2007
Mr Kenneth George Castle	Eligible Service Date: 1 July 2007
	Number: CASTLK0
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	
Account Based Pension 0% tax free	362,227
Accumulation	-
<b>Total as at 1 Jul 2017</b>	<b>362,227</b>

<b>Withdrawal Benefit as at 30 Jun 2018</b>	
Account Based Pension 0% tax free	-
Accumulation	-
<b>Total as at 30 Jun 2018</b>	<b>-</b>

**Your Tax Components**

Tax Free	-
Taxable - Taxed	-
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

Muriel Castle - spouse - 100%

\* Nomination in effect from 31 August 2016

**For Enquiries:**

phone 0249266289

mail Castle View Superannuation Fund, 2 / 54 Salamander Way, Salamander Bay NSW 2317

**Castle View Superannuation Fund**  
(ABN: 23 649 154 611)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member** Number: CASTLK0

**Mr Kenneth George Castle**

**Accumulation Account**

**Accumulation**

**Member Account Details**

Residential Address: 2 / 54 Salamander Way  
Salamander Bay, NSW 2317

Date of Birth: 18 April 1943  
Date Joined Fund: 1 July 2007  
Eligible Service Date: 1 July 2007

Tax File Number Held: Yes

Account Start Date: 1 July 2007

**Your Account Summary**

Withdrawal Benefit as at 1 Jul 2017	-
<i>Increases to your account:</i>	
Transfers In	362,124
<b>Total Increases</b>	<b>362,124</b>
<i>Decreases to your account:</i>	
Transfers Out	362,124
<b>Total Decreases</b>	<b>362,124</b>
Withdrawal Benefit as at 30 Jun 2018	-

**Your Tax Components**

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

Muriel Castle - spouse - 100%

\* Nomination in effect from 31 August 2016

**For Enquiries:**

phone 0249265299

mail Castle View Superannuation Fund, 2 / 54 Salamander Way, Salamander Bay NSW 2317

Castle View Superannuation Fund  
(ABN: 23 649 154 611)

Member Benefit Statement

Period

1 July 2017 - 30 June 2018

Member Number: CASTLK0

Mr Kenneth George Castle

Pension Account

Account Based Pension 0% tax free

Member Account Details

Residential Address: 2 / 54 Salamander Way  
Salamander Bay, NSW 2317

Date of Birth: 18 April 1943  
Date Joined Fund: 1 July 2007  
Eligible Service Date: 1 July 2007

Tax File Number Held: Yes

Account Start Date: 1 July 2007

Your Account Summary

Withdrawal Benefit as at 1 Jul 2017	362,227
<i>Increases to your account:</i>	
Share Of Net Fund Income	13,687
<u>Total Increases</u>	<u>13,687</u>
<i>Decreases to your account:</i>	
Pension Payments	13,780
Tax on Net Fund Income	10
Transfers Out	362,124
<u>Total Decreases</u>	<u>375,913</u>
Withdrawal Benefit as at 30 Jun 2018	-

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination\*

Muriel Castle - spouse - 100%

\* Nomination in effect from 31 August 2016

For Enquiries:

phone 0249265299

mail Castle View Superannuation Fund, 2 / 54 Salamander Way, Salamander Bay NSW 2317

**Trustee**

The Trustee of the Fund is as follows:

Castle View Estate Wines Pty Ltd

The directors of the Trustee company are:

Muriel Castle

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



Muriel Castle

Director - Castle View Estate Wines Pty Ltd

Statement Date: 30 June 2018

**For Enquiries:**

phone 0249265299

mail Castle View Superannuation Fund, 2 / 54 Salamander Way, Salamander Bay NSW 2317

# Castle View Superannuation Fund

(ABN: 23 649 154 611)

## Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 2 / 54 Salamander Way Salamander Bay, NSW 2317
Member Number: CASTLM0	Date of Birth: 25 October 1948
Mrs Muriel Anne Castle	Date Joined Fund: 1 July 2007
	Eligible Service Date: 1 July 2007
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

### Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Account Based Pension - Taxable	-
Account Based Pension 0% tax free	267,240
Account Based Pension 100% tax free	532,149
<b>Total as at 1 Jul 2017</b>	<b>799,389</b>

Withdrawal Benefit as at 30 Jun 2018	
Account Based Pension - Taxable	381,761
Account Based Pension 0% tax free	281,509
Account Based Pension 100% tax free	560,513
<b>Total as at 30 Jun 2018</b>	<b>1,223,783</b>

### Your Tax Components

Tax Free	560,513
Taxable - Taxed	663,270
Taxable - Untaxed	-

### Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,223,783

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

#### Binding Beneficiary Nomination\*

Kenneth Castle - spouse - 100%

\* Nomination in effect from 31 August 2016

#### For Enquiries:

phone 0249265299

mail Castle View Superannuation Fund, 2 / 54 Salamander Way, Salamander Bay NSW 2317

**Castle View Superannuation Fund**  
(ABN: 23 649 154 611)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member** Number: CASTLMO

**Mrs Muriel Anne Castle**

**Pension Account**

**Account Based Pension - Taxable**

**Member Account Details**

Residential Address: 2 / 54 Salamander Way  
Salamander Bay, NSW 2317

Date of Birth: 25 October 1948  
Date Joined Fund: 1 July 2007  
Eligible Service Date: 1 July 2007

Tax File Number Held: Yes

Account Start Date: 5 April 2018

**Your Account Summary**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	-
<i>Increases to your account:</i>	
Share Of Net Fund Income	23,987
Transfers In	362,124
<b><u>Total Increases</u></b>	<b><u>386,111</u></b>
<i>Decreases to your account:</i>	
Pension Payments	4,350
<b><u>Total Decreases</u></b>	<b><u>4,350</u></b>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	<b><u><u>381,761</u></u></b>

**Your Tax Components**

Tax Free	0.0000 %	-
Taxable - Taxed		381,761
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	381,761

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

Kenneth Castle - spouse - 100%

\* Nomination in effect from 31 August 2016

**For Enquiries:**

phone 0249265299

mail Castle View Superannuation Fund, 2 / 54 Salamander Way, Salamander Bay NSW 2317

**Castle View Superannuation Fund**  
(ABN: 23 649 154 611)

**Member Benefit Statement**

**Period**  
**1 July 2017 - 30 June 2018**

**Member** **Number: CASTLMO**  
**Mrs Muriel Anne Castle**

**Pension Account**  
**Account Based Pension 0% tax free**

**Member Account Details**  
Residential Address: 2 / 54 Salamander Way  
Salamander Bay, NSW 2317

Date of Birth: 25 October 1948  
Date Joined Fund: 1 July 2007  
Eligible Service Date: 1 July 2007

Tax File Number Held: Yes  
Account Start Date: 1 July 2007

<b>Your Account Summary</b>	
Withdrawal Benefit as at 1 Jul 2017	267,240
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	27,637
<b><u>Total Increases</u></b>	<b>27,637</b>
<i><u>Decreases to your account:</u></i>	
Pension Payments	13,360
Tax on Net Fund Income	7
<b><u>Total Decreases</u></b>	<b>13,367</b>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	<b>281,509</b>

<b>Your Tax Components</b>	
Tax Free	0.0000 % -
Taxable - Taxed	281,509
Taxable - Untaxed	-

<b>Your Preservation Components</b>	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	281,509

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***  
Kenneth Castle - spouse - 100%  
\* Nomination in effect from 31 August 2016

**For Enquiries:**  
phone 0249265299  
mail Castle View Superannuation Fund, 2 / 54 Salamander Way, Salamander Bay NSW 2317

Castle View Superannuation Fund  
(ABN: 23 649 154 611)

Member Benefit Statement

Period

1 July 2017 - 30 June 2018

Member Number: CASTLM0

Mrs Muriel Anne Castle

Pension Account

Account Based Pension 100% tax free

Member Account Details

Residential Address: 2 / 54 Salamander Way  
Salamander Bay, NSW 2317

Date of Birth: 25 October 1948  
Date Joined Fund: 1 July 2007  
Eligible Service Date: 1 July 2007

Tax File Number Held: Yes

Account Start Date: 1 July 2007

Your Account Summary

Withdrawal Benefit as at 1 Jul 2017	532,149
<u>Increases to your account:</u>	
Share Of Net Fund Income	54,987
<u>Total Increases</u>	<u>54,987</u>
<u>Decreases to your account:</u>	
Pension Payments	26,610
Tax on Net Fund Income	14
<u>Total Decreases</u>	<u>26,624</u>
Withdrawal Benefit as at 30 Jun 2018	<u><u>560,513</u></u>

Your Tax Components

Tax Free	100.0000 %	560,513
Taxable - Taxed		-
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	560,513

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination\*

Kenneth Castle - spouse - 100%

\* Nomination in effect from 31 August 2016

For Enquiries:

phone 0249265299

mail Castle View Superannuation Fund, 2 / 54 Salamander Way, Salamander Bay NSW 2317

**Trustee**

The Trustee of the Fund is as follows:

Castle View Estate Wines Pty Ltd

The directors of the Trustee company are:

Muriel Castle

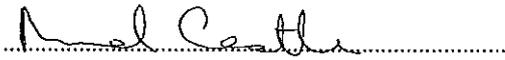
**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



Muriel Castle

Director - Castle View Estate Wines Pty Ltd

Statement Date: 30 June 2018

**For Enquiries:**

phone 0249265299

mail Castle View Superannuation Fund, 2 / 64 Salamander Way, Salamander Bay NSW 2317

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE CASTLE VIEW  
ESTATE WINES PTY LTD ATF  
CASTLE VIEW SUPERANNUATION FUND  
PASSED ON 15.18.2018**

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Kenneth Castle</i> Pension	26,200
<i>Mrs Muriel Castle</i> Pension	45,800

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2017 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Aristocrat Leisure Limited</i>			
16 Jun 2017	23	430.00	9,996
<i>Avjennings Limited</i>			
07 Sep 2016	1	14600.00	10,104
<i>Bellamy's Australia Limited</i>			
01 Sep 2016	13	750.00	9,980
<i>BHP Billiton Limited</i>			
10 Oct 2016	24	450.00	10,605
17 Jan 2017	27	300.00	8,039
17 Mar 2017	25	2000.00	49,920
<i>Blackmores Limited</i>			
06 Sep 2016	118	85.00	10,002
09 Sep 2016	117	85.00	9,926
<i>Carsales.Com Limited.</i>			
30 May 2017	11	1000.00	10,920
<i>Commonwealth Bank of Australia</i>			
09 Nov 2016	72	270.00	19,551
<i>Cedar Woods Properties Limited</i>			
09 Sep 2016	5	2000.00	9,830
<i>Domino's Pizza Enterprises Limited</i>			
08 Jul 2016	67	89.00	5,983
23 Aug 2016	78	40.00	3,121
<i>Fortescue Metals Group Ltd</i>			
01 Jun 2017	5	2300.00	10,794
16 Jun 2017	5	2100.00	10,046
<i>Harvey Norman Holdings Limited</i>			
22 Jun 2017	4	3000.00	11,128
<i>Betashares Australian Dividend Harvester Fund (Managed Fund) - Exchange Traded Fund Units Fully Paid</i>			
08 Jul 2016	21	190.00	4,056
14 Jul 2016	21	1000.00	21,390
21 Jul 2016	22	450.00	9,807
25 Jul 2016	22	1400.00	30,487
28 Jul 2016	22	500.00	10,900
04 Aug 2016	21	660.00	14,095
<i>Ive Group Limited</i>			
09 Mar 2017	2	4000.00	9,700
<i>IPH Limited</i>			
10 Oct 2016	6	1700.00	10,111
08 Nov 2016	6	1500.00	8,360
<i>Magellan Financial Group Limited</i>			
10 Oct 2016	22	450.00	9,920
<i>Macquarie Atlas Roads Group - Ordinary Stapled Securities</i>			
18 Nov 2016	4	2400.00	10,182
02 Mar 2017	5	1000.00	4,880

<i>Mayne Pharma Group Limited</i>			
29 Jul 2016	2	5000.00	10,230
<i>Betashares Nasdaq 100 ETF - Exchange Traded Fund Units Fully Paid</i>			
07 Jun 2017	14	750.00	10,215
<i>Nextdc Limited</i>			
21 Feb 2017	3	3200.00	9,940
<i>REA Group Ltd</i>			
01 Aug 2016	64	160.00	10,231
04 Aug 2016	60	170.00	10,262
08 Nov 2016	51	200.00	10,284
10 Feb 2017	55	190.00	10,477
<i>Rio Tinto Limited</i>			
24 Mar 2017	60	170.00	10,281
31 Mar 2017	60	1000.00	60,402
27 Jun 2017	59	400.00	23,710
<i>Resolute Mining Limited</i>			
26 Apr 2017	1	9000.00	10,290
07 Jun 2017	1	9000.00	10,785
<i>Switzer Dividend Growth Fund (Managed Fund) - Trading Managed Fund Units Fully Paid</i>			
16 Mar 2017	3	4000.00	10,190
<i>Sydney Airport - Fully Paid Stapled Securities Us Prohibited</i>			
01 Feb 2017	6	1700.00	10,060
02 Mar 2017	6	900.00	5,393
<i>Telstra Corporation Limited</i>			
14 Feb 2017	5	3900.00	20,271
17 Feb 2017	5	2000.00	9,700
22 Mar 2017	5	2300.00	10,518
12 Apr 2017	4	2500.00	10,580
<i>Tpg Telecom Limited</i>			
25 Nov 2016	7	1350.00	10,047
23 May 2017	0	122.00	0
<i>Vocus Communications Limited</i>			
29 Jul 2016	0	133.00	0
07 Mar 2017	4	1300.00	5,831
03 May 2017	2	4000.00	9,660
<i>Westpac Banking Corporation</i>			
10 Oct 2016	31	330.00	10,191
03 Nov 2016	30	650.00	19,445
20 Feb 2017	34	1000.00	34,041
<i>Unlisted Market</i>			
<i>TPM_R</i>			
19 Apr 2017	0	122.00	0
<i>Listed Derivatives Market</i>			
<i>Vocus Group Limited - Rights-Appsclose</i>			
18Jul2016 Us Prohibited			
07 Jul 2016	0	133.00	0

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2017 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>ASX Limited</i>			
24 Mar 2017	49	200.00	9,880
<i>Avjennings Limited</i>			
30 Mar 2017	1	14600.00	8,959
<i>Bellamy's Australia Limited</i>			
13 Feb 2017	5	750.00	3,565
<i>Blackmores Limited</i>			
14 Feb 2017	118	85.00	10,034
24 Mar 2017	118	85.00	10,029
<i>Commonwealth Bank of Australia</i>			
17 Mar 2017	85	590.00	49,960
29 Mar 2017	86	1200.00	103,064
<i>Domino's Pizza Enterprises Limited</i>			
11 May 2017	66	140.00	9,272
<i>Betashares Australian Dividend Harvester Fund (Managed Fund) - Exchange Traded Fund Units Fully Paid</i>			
07 Oct 2016	20	2300.00	46,542
08 Nov 2016	20	2400.00	46,816
<i>IOOF Holdings Limited</i>			
09 Sep 2016	9	1140.00	10,002
<i>Ive Group Limited</i>			
01 Jun 2017	2	4000.00	8,495
<i>IPH Limited</i>			
30 May 2017	5	2200.00	10,134
01 Jun 2017	5	1000.00	4,610
<i>Mayne Pharma Group Limited</i>			
17 Feb 2017	1	5000.00	6,830
<i>National Australia Bank Limited</i>			
22 Jul 2016	26	1900.00	49,298
01 Aug 2016	27	1870.00	49,944
07 Sep 2016	28	360.00	9,982
<i>Nextdc Limited</i>			
03 Mar 2017	4	3200.00	12,098
<i>REA Group Ltd</i>			
06 Sep 2016	57	155.00	8,910
16 Jun 2017	65	500.00	32,581
<i>Retail Food Group Limited</i>			
21 Jul 2016	6	1700.00	9,816
<i>Switzer Dividend Growth Fund (Managed Fund) - Trading Managed Fund Units Fully Paid</i>			
13 Jun 2017	2	4000.00	9,940
<i>Sydney Airport - Fully Paid Stapled Securities Us Prohibited</i>			
09 Sep 2016	7	1360.00	9,364
<i>Tassal Group Limited</i>			
11 Jan 2017	4	3000.00	12,480

<i>Telstra Corporation Limited</i>			
08 Jul 2016	6	1800.00	10,005
<i>Vocus Communications Limited</i>			
14 Jun 2017	4	4000.00	14,650
<i>Westpac Banking Corporation</i>			
11 Jan 2017	33	3000.00	100,170
<i>Wesfarmers Limited</i>			
18 Nov 2016	41	245.00	10,025
01 Mar 2017	43	500.00	21,275
02 Jun 2017	42	242.00	10,117
<i>Unlisted Market</i>			
<i>TPM_R</i>			
23 May 2017	0	122.00	0
<i>Listed Derivatives Market</i>			
<i>Vocus Group Limited - Rights-Appsclose</i>			
<i>18Jul2016 Us Prohibited</i>			
29 Jul 2016	0	133.00	0

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Kenneth Castle</i>				
Account Based	52,357	3	0	0
Pension 0% tax free				
<i>Mrs Muriel Castle</i>				
Account Based	38,933	2	0	0
Pension 0% tax free				
Account Based	74,287	4	0	0
Pension 100% tax free				

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2017 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2017, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/SA)*, during the year ended 30 June 2017.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2017 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2017 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2017 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Scott Douglas  
of  
SiDCOR Pty Ltd  
50 Hunter Street  
Newcastle, NSW 2300

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

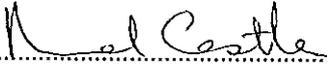
It was resolved that

Mr Paul Siderovski  
of  
Sidcor Pty Ltd  
50 Hunter Street  
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There are no further matters being considered.

  
..... Dated: 15/8/18  
Muriel Castle  
Chairperson

The Auditor  
SiDCOR Chartered Accountants  
PO Box 831  
Newcastle NSW 2300

Dear Sir/Madam

**REPRESENTATION LETTER FROM THE TRUSTEES  
Castle View Superannuation Fund  
for the Year Ended 30 June 2018**

In connection with your examination of the special purpose financial report of the Castle View Superannuation Fund Superannuation Fund as at 30 June, 2018, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material mis-statement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

We confirm we are knowledgeable on the matters contained in this representation letter.

The following representations are made which are true to the best of our knowledge and belief:

**1. Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

**2. Fund Books / Records / Minutes**

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

We confirm you have been provided with the governing rules applicable to the fund as at year end.

**3. Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

**4. Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

## 5. Investments

- a) Investments as at year end are carried in the books at et value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not otherwise been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

## 6. Trust Deed

The fund is being conducted in accordance with its governing rules, and you have been provided with copies of any updates to the governing rules made during the financial year.

## 7. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The directors of the corporate trustee have been nominated, have consented to act and may only be removed in such manner and circumstances as are allowed in the governing rules;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

## 8. Internal Controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund. There have been no irregularities that could allude to a fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances.

There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the fund.

**9. Contributions**

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

**10. Legal Matters**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

**11. Related Parties**

All related party transactions have been brought to your attention.

**12. Subsequent Events**

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

**13. Going Concern Assumption**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

**14. Timing of Representations**

It is taken that the above representations are applicable to the 2018 audit of the fund. Should this representation letter be signed on a date other than when the audit report is signed, we note that the above representations are still appropriate, relevant and accurate to the date on which your audit report is signed. Should this not be the case, we shall inform you prior to the finalisation of your audit, and the signing of your audit report.

Yours faithfully  
**Castle View Superannuation Fund  
for the Year Ended 30 June 2018**

  
.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**