



McGrathNicol

UPDATE TO SHAREHOLDERS

RCR Tomlinson Ltd (In Liquidation)
ACN 008 898 486 (RCR)

We refer to the appointment of Jamie Harris, Matthew Caddy, Rob Brauer and Jason Preston as Joint and Several Administrators of RCR on 21 November 2018 and our appointment as Joint and Several Liquidators (**Liquidators**) on 26 March 2019.

We advise that we have applied to the ASX for removal of RCR securities from the official list.

Reasons for the application are set out below:

- RCR securities were placed in a trading halt on 12 November 2018 and have been suspended from quotation on the ASX since 14 November 2018;
- RCR was placed into liquidation on 26 March 2019; and
- on 9 April 2019 we declared that we have reasonable grounds to believe that there is no likelihood that shareholders of RCR will receive any distribution in respect of the shares they hold in RCR.

Given the reasons set out above, we do not believe there will be any consequences for RCR or its security holders if it is removed from the official list.

We will make a further announcement to the market once we have been advised by the ASX whether or not it will agree to the request and of any conditions that the ASX requires to be satisfied before it will act on the request.

Below are sections of the Corporations Act security holders may pursue remedies under:

- Part 2F.1 of the Corporations Act (or any equivalent overseas legislation): if security holders consider the removal contrary to the interest of security holders as a whole or oppressive to, unfairly prejudicial to, or unfairly discriminatory again, a security holder or security holders; and
- Part 6.10 Division 2 Subdivision B of the Corporations Act (or any equivalent overseas legislation): if security holders consider the removal involves "unacceptable circumstances".

For further information regarding the liquidation, please see the ASX website for further announcements.

Dated: 28 June 2019

Jamie Harris
Joint and Several Liquidator

For all further enquiries, please contact:

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