
Financial Statements

30th June 2021

The Blank Retirement Fund



8/718 Gympie Road, Lawnton Q 4501
Ph 07 3881 3029
admin@gotax.biz

Compilation Report

The terms of engagement between this office and the client is limited to the compliance requirements of the Australian Taxation Office. The financial statements enclosed (if any) merely form an adjunct to support and provide detail to those requirements. These financial statements are not designed nor intended to be read independently of that requirement and according have not been produced to comply with Australian Accounting Standards. **Our engagement is limited to this.**

The above Client/s is solely responsible for the information contained in the enclosed documents.

Our procedures use accounting expertise to collect, classify and summarise the required information, which the Client/s provided, into the enclosed documents. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the above Client/s, may suffer arising from any negligence on our part. No person should rely on any of the enclosed documents without first having an audit or review conducted.

The enclosed documents were prepared exclusively for the benefit of the above Client/s. We do not accept responsibility to any other person.

Signed: Dated: 25/08/2021

The Blank Retirement Fund

Detailed Operating Statement For the year ended 30 June 2021

	2021 \$
<hr/>	
Revenue	
Interest	79.09
Dividends - franked	9,986.42
Change in NMV shares in companies	<u>77,379.57</u>
Total revenue	<u>87,445.08</u>
Expenses	
Accountancy	1,980.00
Audit fees	495.00
Fees & charges	<u>532.00</u>
Total expenses	<u>3,007.00</u>
Surplus (Deficit)	84,438.08
Income tax expense	<u>(4,279.92)</u>
Surplus (Deficit) After Income Tax	88,718.00
Net Assets Available to Pay Benefits at End of Period	<u><u>385,274.59</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The Blank Retirement Fund

Detailed Statement of Financial Position as at 30 June 2021

	2021 \$
Investments	
Shares in listed companies	308,991.27
Shares in unlisted companies	14,411.25
Total Investments	323,402.52
Other Assets	
Cash at bank	57,592.15
Tax refund	4,279.92
Total other assets	61,872.07
Total assets	385,274.59
Net Assets Available to Pay Benefits	385,274.59

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The Blank Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 6 August, 2021 by the directors of the trustee company.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustees' assessment of their realisable value.

The Blank Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The Blank Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2021

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Accounting Profit Breakdown Report

The Blank Retirement Fund

01/07/2020 to 30/06/2021

Income	
Capital Gains	
Realised capital gains (losses)	0.00
Distribution capital gains	0.00
Rent Income	
Rent received	0.00
Interest	
Interest received	79.09
TFN credits	0.00
Foreign Income	
Income received	0.00
Australian Franking Credits from New Zealand	
Franking credits	0.00
Other Distribution Income	
Taxable	0.00
Tax free	0.00
Dividends	
Dividends received	9,986.42
TFN credits	0.00
Income from Other Assets	
Other income received	0.00
Contributions	
Employer	0.00
Member	0.00
Tax free	0.00
Changes in Net Market Values	
Net market value changes	0.00
Unrealised gains (losses)	77,379.57
Benefits Received	
Rollover transfers in	0.00
Insurance proceeds	0.00
Total Income	87,445.08
Expenses	
Expenses	
General	3,007.00
Pension payments	8,000.00
Insurance premiums	0.00
Depreciation of assets	0.00
Excess Contributions Tax	
Paid	0.00
Unpaid	0.00
Benefits Paid	
Rollover transfers out	0.00
Lump sum	0.00
Total Expenses	11,007.00
Total Profit (Loss)	76,438.08

Tax Reconciliation Report The Blank Retirement Fund

Accounting Profit as per Operating Statement	76,438.08
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	0.00
Distributed Capital Gains	0.00
Increase in Net Market Values	77,379.57
Non Taxable Distributions Received	0.00
Exempt Pension Income	14,345.43
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	91,725.00
	(15,286.92)
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	4,279.92
Foreign Credits	0.00
Decrease in Net Market Values	0.00
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	3,007.00
Pension Payments	8,000.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	15,286.92
	0.00
Taxable Income (Loss)	0.00
Gross Tax	0.00
Less:	
Franking/Imputation Credits	4,279.92
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	0.00
	4,279.92
	(4,279.92)
Income Tax Payable (Refundable)	(4,279.92)
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	(4,020.92)

Investment Summary

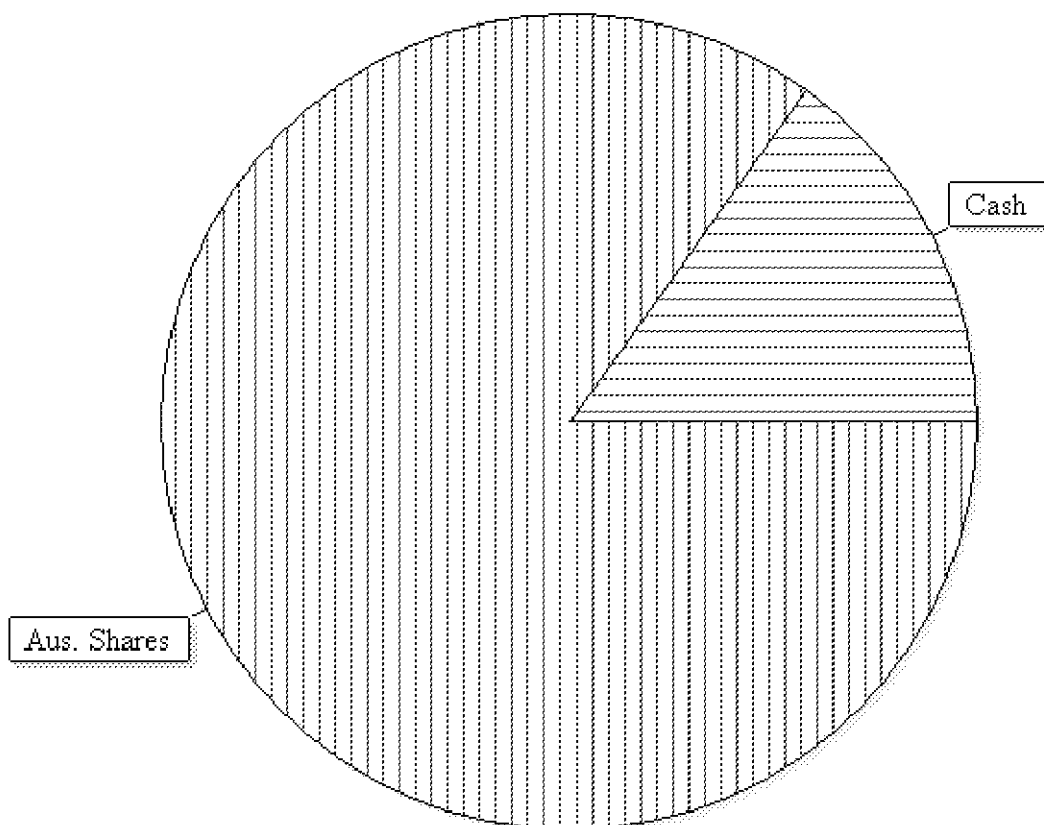
The Blank Retirement Fund

as at 30/06/2021

Investment Accounts	Units	Average Cost	Market Price	Total Cost	Total Market Value	Unrealised Gain (Loss)
The Blank Retirement Fund	26,738.59	1.00	1.00	26,738.59	26,738.59	
The Blank Retirement Fund	30,853.56	1.00	1.00	30,853.56	30,853.56	
				57,592.15	57,592.15	0.00
ASX Listed						
ANZ	2200.0000	25.6194	28.1500	56,362.78	61,930.00	5,567.22
BHP	800.0000	57.5774	48.5700	46,061.94	38,856.00	(7,205.94)
NAB	3440.0000	27.0681	26.2200	93,114.14	90,196.80	(2,917.34)
TLS	15000.0000	3.3777	3.7600	50,666.00	56,400.00	5,734.00
WBC	2387.0000	24.0323	25.8100	57,365.00	61,608.47	4,243.47
				303,569.86	308,991.27	5,421.41
Unlisted Investments						
Australia & International Holdings	4725.0000	2.5116	3.0500	11,867.08	14,411.25	2,544.17
				11,867.08	14,411.25	2,544.17
Receivables						
Tax Refund	4,279.92	1.00	1.00	4,279.92	4,279.92	0.00
				4,279.92	4,279.92	0.00
Total				377,309.01	385,274.59	7,965.58

Investment Strategy
The Blank Retirement Fund
as at 30/06/2021

Investment Class	Allocation 01/07/2020	Range	Allocation 30/06/2021
Cash (Including Loans)	17.5%	0.0 - 0.0%	15.1%
Fixed Interest	0.0%	0.0 - 0.0%	0.0%
Australian Shares	82.5%	0.0 - 0.0%	84.9%
International Shares	0.0%	0.0 - 0.0%	0.0%
Property	0.0%	0.0 - 0.0%	0.0%
Artwork, Collectables, Metals or Jewels	0.0%	0.0 - 0.0%	0.0%
Other	0.0%	0.0 - 0.0%	0.0%



Member Statement The Blank Retirement Fund

Detail		Balances	
Member	Philip J Blank (Pension)		
		Total benefits	194,450.98
Date of birth	18/10/1950	comprising:	
Date joined fund	15/10/1997	- Preserved	0.00
Service period start date	15/10/1997	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	194,450.98
Member mode	Pension		
		Including:	
		- Taxable component	194,450.98
Vested amount	194,450.98	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	194,450.98		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	153,682.84	153,682.84
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	44,768.15	44,768.15
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	4,000.00	4,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	194,450.98	194,450.98

Member Statement The Blank Retirement Fund

Detail		Balances	
Member	Gwen Blank (Pension)		
		Total benefits	190,823.61
Date of birth	28/12/1946	comprising:	
Date joined fund	15/10/1997	- Preserved	0.00
Service period start date	15/10/1997	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	190,823.61
Member mode	Pension		
		Including:	
		- Taxable component	190,823.61
Vested amount	190,823.61	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	190,823.61		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	150,873.75	150,873.75
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	43,949.85	43,949.85
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	4,000.00	4,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	190,823.61	190,823.61

Taxation Statements

30th June 2021

The Blank Retirement Fund



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Compilation Report

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Signed: Dated: 25/08/2021

Self-managed superannuation fund annual return

2021**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

Return year 2021

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN) XX XXX XXX

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

The Blank Retirement Fund

3 Australian business number (ABN) NN NNN NNN NNN**4 Current postal address** 9 Mossman Court

Murrumba Downs

QLD

4503

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

☒ A ☐ N

Is this the first required return for a newly registered SMSF?

☒ B ☐ N**6 SMSF auditor**

Auditor's name

Title Ms

Family name Olivotto

First given name Maria

Other given names

SMSF Auditor Number 100 261 309

Auditor's phone number 07 33682794

Use Agent
address details?

Postal address PO Box 2182

Milton

QLD

4064

Date audit was completed ☒ A 25/08/2021

Was Part A of the audit report qualified ?

☒ B ☐ N

Was Part B of the audit report qualified ?

☒ C ☐ N

If Part B of the audit report was qualified, have the reported issues been rectified?

☒ D ☐**Sensitive (when completed)**

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number
(must be six digits)

083088

Fund account number 570259946

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Alibud Pty Ltd ATF The Blank Retirement Fund

I would like my tax refunds made to this account.

Y

Print Y for yes
or N for no.

If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A

Y

Does the fund trust deed allow acceptance of the
Government's Super Co-contribution and
Low Income Super Contribution?

C

N

XXXXXX XXX XXXX XXXXXX XXXXX XXX XXX

Fund benefit structure

B

D

Code

9 Was the fund wound up during the income year?

N

Print Y for yes
or N for no.

If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes

Exempt current pension income amount

A

14,345

Which method did you use to calculate your exempt current pension income?

Segregated assets method

B

Unsegregated assets method

C

X

Was an actuarial certificate obtained?

D

Print Y for yes

Did the fund have any other income that was assessable?

E

N

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.
Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list
these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G ☐ **N** ☐

Print Y for yes or N for no.

Have you applied an exemption or rollover?

M ☐

Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain

A

Gross rent and other leasing and hiring income

B

Gross interest

C

Forestry managed investment scheme income

X

Gross foreign income

D1

Net foreign income

D

Loss

Australian franking credits from a New Zealand company

E

Transfers from foreign funds

F

Number

Gross payments where ABN not quoted

H

Gross distribution from partnerships

I

Loss

* Unfranked dividend amount

J

* Franked dividend amount

K

* Dividend franking credit

L

* Gross trust distributions

M

Code

Calculation of assessable contributions

Assessable employer contributions

R1

0

plus Assessable personal contributions

R2

0

plus #*No-TFN-quoted contributions

R3

0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

0

Assessable contributions (R1 plus R2 plus R3 less R6)

R

0

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U

Code

* Other income

S

* Assessable income due to changed tax status of fund

T

#This is a mandatory label

* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)

W

Loss

Exempt current pension income

Y

TOTAL ASSESSABLE INCOME (W less Y)

V

0

Loss

Fund's tax file number (TFN) XX XXX XXX

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	495
Investment expenses	I1 <input type="text"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text"/>	J2 <input type="text"/>	2,512
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> Code <input type="text"/>	L2 <input type="text"/> Code <input type="text"/>	
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS N <input type="text"/> 0 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input type="text"/> 3,007 (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O <input type="text"/> 0 Loss <input type="text"/>		TOTAL SMSF EXPENSES Z <input type="text"/> 3,007 (N plus Y)	
(TOTAL ASSESSABLE INCOME TOTAL DEDUCTIONS)			

#This is a mandatory label.

Section D: Income tax calculation statement**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income	A <input type="text"/>	0
(an amount must be included even if it is zero)		
#Tax on taxable income	T1 <input type="text"/>	0.00
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J <input type="text"/>	0.00
(an amount must be included even if it is zero)		
Gross tax	B <input type="text"/>	0.00
(T1 plus J)		

Sensitive (when completed)

Foreign income tax offset		
C1		
Rebates and tax offsets		
C2		
		Non-refundable non-carry forward tax offsets
		C 0.00
		(C1 plus C2)
SUBTOTAL 1		
T2		0.00
		(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset		
D1		
Early stage venture capital limited partnership tax offset carried forward from previous year		
D2		
Early stage investor tax offset		
D3		
Early stage investor tax offset carried forward from previous year		
D4		
		Non-refundable carry forward tax offsets
		D 0.00
		(D1 plus D2 plus D3 plus D4)
SUBTOTAL 2		
T3		0.00
		(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset		
E1	4,279.92	
No-TFN tax offset		
E2		
National rental affordability scheme tax offset		
E3		
Exploration credit tax offset		
E4		
		Refundable tax offsets
		E 4,279.92
		(E1 plus E2 plus E3 plus E4)
#TAX PAYABLE		
T5		0.00
		(T3 less E - cannot be less than zero)

Section 102AAM interest charge	
G	

Fund's tax file number (TFN)

XX XXX XXX

Credit for interest on early payments –
amount of interest**H1**Credit for tax withheld – foreign
resident withholding (excluding capital gains)**H2**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3**Credit for TFN amounts withheld from
payments from closely held trusts**H5**

Credit for interest on no-TFN tax offset

H6Credit for foreign resident capital gains
withholding amounts**H8**

Eligible credits

H

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

4,279.92

(unused amount from label E-
an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

259.00

Supervisory levy adjustment
for wound up funds**M**Supervisory levy adjustment
for new funds**N**

Total amount of tax refundable

S

4,020.92

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000,
complete and attach a Losses
schedule 2021.Tax losses carried forward
to later income years**U**Net capital losses carried
forward to later income years**V**

80,734

Net capital losses brought forward
from prior years

Non-Collectables 80,734

Collectables

Net capital losses carried forward
to later income years

80,734

0

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration.	Member Number
Family name	Blank	Member'sTFN	1
First given name	Philip		Account status
Other given names	John		<input type="radio"/> Code
Date of birth	18/10/1950	If deceased, date of death	

Contributions

OPENING ACCOUNT BALANCE 153,682.84

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H1
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS N	0.00
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O	44,768.14	Loss
S1				
Retirement phase account balance - Non CDBIS	Inward rollovers and transfers	P		
S2				
194,450.98	Outward rollovers and transfers	Q		Code
Retirement phase account balance - CDBIS	Lump Sum payment	R1		Code
S3				M
0.00	Income stream payment	R2	4,000.00	
<input type="radio"/> TRIS Count	CLOSING ACCOUNT BALANCE S		194,450.98	
			S1 plus S2 plus S3	
Accumulation phase value	X1			
Retirement phase value	X2		194,450.98	
Outstanding limited recourse borrowing arrangement amount	Y			

Fund's tax file number (TFN)

XX XXX XXX

See the Privacy note in the Declaration.

Member'sTFN

XXX XXX XXX

Title

Mrs

Member Number

2

Family name

Blank

Account status

Code

First given name

Gwen

Other given names

Date of birth

28/12/1946

If deceased,
date of death

Contributions

OPENING ACCOUNT BALANCE

150,873.75

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1

0.00

Retirement phase account balance - Non CDBIS

S2

190,823.61

Retirement phase account balance - CDBIS

S3

0.00

0 TRIS Count

Allocated earnings or losses

O

43,949.86

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payment

R1

Income stream payment

R2

4,000.00

CLOSING ACCOUNT BALANCE

S

190,823.61

S1 plus S2 plus S3

Accumulation phase value

X1

Retirement phase value

X2

190,823.61

Outstanding limited recourse borrowing arrangement amount

Y

Loss

Code

Code

M

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	
Unlisted trusts	B	
Insurance policy	C	
Other managed investments	D	

15b Australian direct investments

Cash and term deposits	E	57,592
Debt securities	F	
Loans	G	
Listed shares	H	308,991
Unlisted shares	I	14,411

Limited recourse borrowing arrangements

Australian residential real property

J1

Australian non-residential real property

J2

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6

Property count

J7Limited recourse borrowing arrangements **J** 0

Non-residential real property	K	
Residential real property	L	
Collectables and personal use assets	M	
Other assets	O	4,280

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	
Overseas non-residential real property	Q	
Overseas residential real property	R	
Overseas managed investments	S	
Other overseas assets	T	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** 385,274
 (Sum of labels A to T)

15e In-house assets

 Did the fund have a loan to, lease to or investment in,
 related parties (known as in-house assets)
 at the end of the income year
A
 Print Y for yes
 or N for no.

15f Limited recourse borrowing arrangements

 If the fund had an LRBA were the LRBA
 borrowings from a licensed
 financial institution?
A
 Print Y for yes
 or N for no.

 Did the members or related parties of the
 fund use personal guarantees or other
 security for the LRBA?
B
 Print Y for yes
 or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	
Permissible temporary borrowings	V2	
Other borrowings	V3	
Borrowings		V

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W	385,274
Reserve accounts	X	
Other liabilities	Y	
TOTAL LIABILITIES	Z	385,274

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains	H
Total TOFA losses	I

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021.

B **Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year
25/08/2021

Preferred trustee or director contact details:

Title Mr

Family name Blank

First given name Philip

Other given names

Area code Number
Phone number 0416 593051

Email address

Non-individual trustee name (if applicable) Alibud Pty Ltd

ABN of non-individual trustee NN NNN NNN NNN

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, MARK WALMSLEY

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year
25/08/2021

Tax agent's contact details

Title

Family name Kasper

First given name Jo

Other given names

Tax agent's practice MARK WALMSLEY

Area code Number
Tax agent's phone number 07 38813029

Tax agent number 25498770

Reference number BLANKSF

Sensitive (when completed)