

01 June 2017

G A Watkinson Retirement Benefit Fund
C/- Mr Geoffrey Alan Watkinson
16 Beatty Street
Balgowlah Heights, NSW 2093

Dear Geoffrey

**G A Watkinson Retirement Benefit Fund
Commutation of Pensions for Transfer Balance Cap**

I wish to make a request to commute some or all my pension accounts as at 30 June 2017 by the amount that the value of the superannuation interests that support these pension accounts exceeds the \$1.6 million transfer balance cap.

My pension accounts are to be commuted in the following order of priority:

- New Pension Account
- Account based Pension 2015
- Account Based Pension 2014
- Account Based Pension

I understand that the exact amount to be commuted will not be known until such time as the 30 June 2017 balance of all my pension accounts has been determined.

I can confirm that I have not entered into a similar agreement with any other fund.

I will advise at a later date how much of these proceeds are to be transferred to my accumulation account and how much is paid to me as a lump sum payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Geoffrey Watkinson
16 Beatty Street
Balgowlah Heights, NSW 2093