

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
GAW INVESTMENTS HOLDINGS PTY LTD ATF  
G A WATKINSON RETIREMENT BENEFIT FUND  
HELD ON 02 JUNE 2017 AT  
16 BEATTY STREET, BALGOWLAH HEIGHTS NSW

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PRESENT: Geoffrey Watkinson

PENSION COMMUTATION: A notice from Mr Geoffrey Watkinson requesting the commutation of excess pension balance amounts to ensure the balance of all pension accounts as at 30 June 2017 does not exceed the Transfer Balance Cap of \$1.6 million was tabled.

VALIDITY It was resolved that this request to commute pensions is consistent with the governing rules of the superannuation fund, the agreement between the member and trustee under which these pensions are provided and the relevant requirements of the SISR 1994

REVOCATION It was resolved that this agreement to commute pensions is irrevocable and cannot be altered by the member or trustee of the fund after the date the agreement is made.

PAPERWORK: It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- Determine 30 June 2017 balance of all relevant pension accounts
- Determine the excess pension account balance, and
- Initiate commutations from the appropriate pension accounts

CLOSURE: There being no further business the meeting was closed.

.....*Geoffrey Watkinson*..... Dated *6/6/17*  
Geoffrey Watkinson  
Chairperson