

G A Watkinson Retirement Benefit Fund

ABN 95 239 475 191

Trustees: GAW Investments Holdings Pty Limited

Financial Statement
For the year ended 30 June 2021

G A Watkinson Retirement Benefit Fund

Reports

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G A Watkinson Retirement Benefit Fund

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	5,454.08	-
Increase in Market Value	8B	107,577.46	(100,901.81)
Investment Income			
Distributions	7A	1,725.27	1,982.79
Dividends	7B	22,583.02	22,365.75
Interest	7C	31,762.49	133,269.37
		<u>169,102.32</u>	<u>56,716.10</u>
Expenses			
Member Payments			
Lump Sums Paid		-	34,710.00
Pensions Paid		39,420.00	39,420.00
Other Expenses			
Accountancy Fee		3,300.00	3,883.00
Actuarial Fee		110.00	110.00
Auditor Fee		550.00	550.00
Fund Administration Fee		412.50	54.00
SMSF Supervisory Levy		259.00	259.00
		<u>44,051.50</u>	<u>78,986.00</u>
Benefits Accrued as a Result of Operations before Income Tax		125,050.82	(22,269.90)
Income Tax			
Income Tax Expense		5,527.78	15,021.13
		<u>5,527.78</u>	<u>15,021.13</u>
Benefits Accrued as a Result of Operations		<u>119,523.04</u>	<u>(37,291.03)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

G A Watkinson Retirement Benefit Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	-	3,592,172.76
Shares in Listed Companies	6B	528,201.34	412,547.02
Stapled Securities	6C	9,800.98	7,762.09
Units In Listed Unit Trusts	6D	28,468.18	23,617.10
Other Assets			
Cash At Bank		3,960,066.47	378,561.46
Receivables		734.04	-
Current Tax Assets		4,877.78	(4,189.68)
Total Assets		<u>4,532,148.79</u>	<u>4,410,470.75</u>
Liabilities			
Other Taxes Payable		2,155.00	-
Total Liabilities		<u>2,155.00</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>4,529,993.79</u>	<u>4,410,470.75</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Geoffrey Watkinson		4,529,993.79	4,410,470.75
Total Liability for Accrued Benefits		<u>4,529,993.79</u>	<u>4,410,470.75</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

G A Watkinson Retirement Benefit Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

G A Watkinson Retirement Benefit Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

G A Watkinson Retirement Benefit Fund
Notes to the Financial Statements
As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 25 January 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	4,410,470.75	4,447,761.78
Benefits Accrued during the period	158,943.04	36,838.97
Benefits Paid during the period	(39,420.00)	(74,130.00)
Liability for Accrued Benefits at end of period	4,529,993.79	4,410,470.75

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	4,410,470.75	4,447,761.78
Benefits Accrued during the period	158,943.04	36,838.97
Benefits Paid during the period	(39,420.00)	(74,130.00)
Vested Benefits at end of period	4,529,993.79	4,410,470.75

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
ANZ Term deposit 74556	0.00	3,592,172.76
	0.00	3,592,172.76

G A Watkinson Retirement Benefit Fund

Notes to the Financial Statements

As at 30 June 2021

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Airtasker Limited	5,500.00	0.00
Australia And New Zealand Banking Group Limited	41,605.70	27,549.92
BHP Group Limited	65,083.80	47,998.80
Commonwealth Bank Of Australia.	44,941.50	31,239.00
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	9,875.30	0.00
Harvey Norman Holdings Limited	8,220.00	0.00
Lynas Corporation Limited	22,840.00	11,610.00
Newcrest Mining Limited	32,864.00	40,989.00
Origin Energy Limited	22,550.00	29,200.00
QBE Insurance Group Limited	27,622.40	22,681.60
Rio Tinto Limited	69,652.00	53,878.00
Sigma Healthcare Limited	1,785.00	0.00
Westpac Banking Corporation	85,947.30	59,773.50
Woodside Petroleum Limited	29,850.24	29,097.60
Woolworths Limited	59,864.10	58,529.60
	528,201.34	412,547.02

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Scentre Group - Stapled Securities	9,800.98	7,762.09
	9,800.98	7,762.09

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Carindale Property Trust - Units Fully Paid	28,468.18	23,617.10
	28,468.18	23,617.10

Note 7A – Distributions

	Current	Previous
Scentre Group - Stapled Securities	250.85	808.83
Carindale Property Trust - Units Fully Paid	1,474.42	1,173.96
	1,725.27	1,982.79

Note 7B – Dividends

	Current	Previous
Australia And New Zealand Banking Group Limited	1,266.86	3,226.26
BHP Group Limited	3,954.74	4,079.47
Commonwealth Bank Of Australia.	1,594.29	0.00
Harvey Norman Holdings Limited	428.57	0.00
Newcrest Mining Limited	811.30	609.48
Origin Energy Limited	1,125.00	0.00
QBE Insurance Group Limited	106.79	1,584.64
Rio Tinto Limited	5,763.85	4,131.73
Sigma Healthcare Limited	42.86	0.00
Westpac Banking Corporation	4,233.85	3,805.71
Woodside Petroleum Limited	989.63	2,618.32
Woolworths Limited	2,265.28	2,310.14
	22,583.02	22,365.75

This report should be read in conjunction with the accompanying compilation report.

G A Watkinson Retirement Benefit Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7C – Interest

	Current	Previous
ANZ Term deposit 51876	0.00	13,973.75
ANZ Term deposit 74556	25,323.12	118,420.81
Negotiator investor statement	6,439.37	874.81
	31,762.49	133,269.37

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Lynas Corporation Limited	5,454.08	0.00
	5,454.08	0.00

Note 8B – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Airtasker Limited	(3,389.99)	0.00
Australia And New Zealand Banking Group Limited	14,055.78	(14,144.46)
BHP Group Limited	17,085.00	(7,155.60)
Commonwealth Bank Of Australia.	13,702.50	962.07
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	4,423.80	0.00
Harvey Norman Holdings Limited	495.00	0.00
Lynas Corporation Limited	14,738.16	1,085.51
Newcrest Mining Limited	(8,125.00)	(546.00)
Origin Energy Limited	(6,650.00)	1,710.20
QBE Insurance Group Limited	4,940.80	(7,603.20)
Rio Tinto Limited	15,774.00	(1,053.25)
Sigma Healthcare Limited	(75.00)	0.00
Westpac Banking Corporation	26,173.80	(34,665.30)
Woodside Petroleum Limited	752.64	(19,770.24)
Woolworths Limited	6,786.00	6,358.50
Stapled Securities		
Scentre Group - Stapled Securities	2,038.89	(5,973.59)
Units In Listed Unit Trusts		
Carindale Property Trust - Units Fully Paid	4,851.08	(20,106.45)
	107,577.46	(100,901.81)

G A Watkinson Retirement Benefit Fund

Trustee Declaration

In the opinion of the Trustees of the G A Watkinson Retirement Benefit Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of GAW Investments Holdings Pty Limited by:


.....
Geoffrey Watkinson
Director: GAW Investments Holdings Pty Limited

Dated: 25/1/22

Compilation Report to the Trustees and Members of G A Watkinson Retirement Benefit Fund

ABN 95 239 475 191

For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of G A Watkinson Retirement Benefit Fund, we have compiled the accompanying special purpose financial statements of G A Watkinson Retirement Benefit Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of G A Watkinson Retirement Benefit Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of G A Watkinson Retirement Benefit Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 25 January 2022



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Name of Signatory: Mr Ronald Palmer

Address: Suite 5 13-15 Francis St
Dee Why, NSW 2099

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

G A Watkinson Retirement Benefit Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Bell Direct Cash account				6,525.01	6,525.01			0.14%
Negotiator investor statement				3,953,541.46	3,953,541.46			87.34%
				3,960,066.47	3,960,066.47			87.49%
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,478.00000	33.8113	28.1500	49,973.04	41,605.70	(8,367.34)	(16.74)%	0.92%
Airtasker Limited (ASX:ART)	5,000.00000	1.7780	1.1000	8,889.99	5,500.00	(3,389.99)	(38.13)%	0.12%
BHP Group Limited (ASX:BHP)	1,340.00000	26.7700	48.5700	35,871.80	65,083.80	29,212.00	81.43%	1.44%
Commonwealth Bank Of Australia. (ASX:CBA)	450.00000	67.2821	99.8700	30,276.93	44,941.50	14,664.57	48.43%	0.99%
Carindale Property Trust - Units Fully Paid (ASX:CDP)	6,383.00000	7.9780	4.4600	50,923.72	28,468.18	(22,455.54)	(44.10)%	0.63%
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:EDV)	1,570.00000	3.4723	6.2900	5,451.50	9,875.30	4,423.80	81.15%	0.22%
Harvey Norman Holdings Limited (ASX:HVN)	1,500.00000	5.1500	5.4800	7,725.00	8,220.00	495.00	6.41%	0.18%
Lynas Corporation Limited (ASX:LYC)	4,000.00000	1.7541	5.7100	7,016.33	22,840.00	15,823.67	225.53%	0.50%
Newcrest Mining Limited (ASX:NCM)	1,300.00000	21.6000	25.2800	28,080.00	32,864.00	4,784.00	17.04%	0.73%
Origin Energy Limited (ASX:ORG)	5,000.00000	5.4980	4.5100	27,489.80	22,550.00	(4,939.80)	(17.97)%	0.50%
QBE Insurance Group Limited (ASX:QBE)	2,560.00000	12.3600	10.7900	31,641.60	27,622.40	(4,019.20)	(12.70)%	0.61%
Rio Tinto Limited (ASX:RIO)	550.00000	67.4430	126.6400	37,093.65	69,652.00	32,558.35	87.77%	1.54%
Scentre Group - Stapled Securities (ASX:SCG)	3,577.00000	4.5200	2.7400	16,168.04	9,800.98	(6,367.06)	(39.38)%	0.22%
Sigma Healthcare Limited (ASX:SIG)	3,000.00000	0.6200	0.5950	1,860.00	1,785.00	(75.00)	(4.03)%	0.04%
Westpac Banking Corporation (ASX:WBC)	3,330.00000	33.7269	25.8100	112,310.54	85,947.30	(26,363.24)	(23.47)%	1.90%
Woolworths Limited (ASX:WOW)	1,570.00000	20.9977	38.1300	32,966.40	59,864.10	26,897.70	81.59%	1.32%
Woodside Petroleum Limited (ASX:WPL)	1,344.00000	31.8800	22.2100	42,846.72	29,850.24	(12,996.48)	(30.33)%	0.66%
				526,585.06	566,470.50	39,885.44	7.57%	12.51%
				4,486,651.53	4,526,536.97	39,885.44	0.89%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

G A Watkinson Retirement Benefit Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
Negotiator investor statement	378,561.46	3,651,849.18	76,869.18	3,953,541.46	0.00	6,439.37	6,439.37	0.30%
ANZ Term deposit 74556	3,592,172.76	25,323.12	3,617,495.88	0.00	0.00	25,323.12	25,323.12	0.70%
Bell Direct Cash account	0.00	25,000.00	18,474.99	6,525.01	0.00	0.00	0.00	0.00%
	3,970,734.22	3,702,172.30	3,712,840.05	3,960,066.47	0.00	31,762.49	31,762.49	0.80%

G A Watkinson Retirement Benefit Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

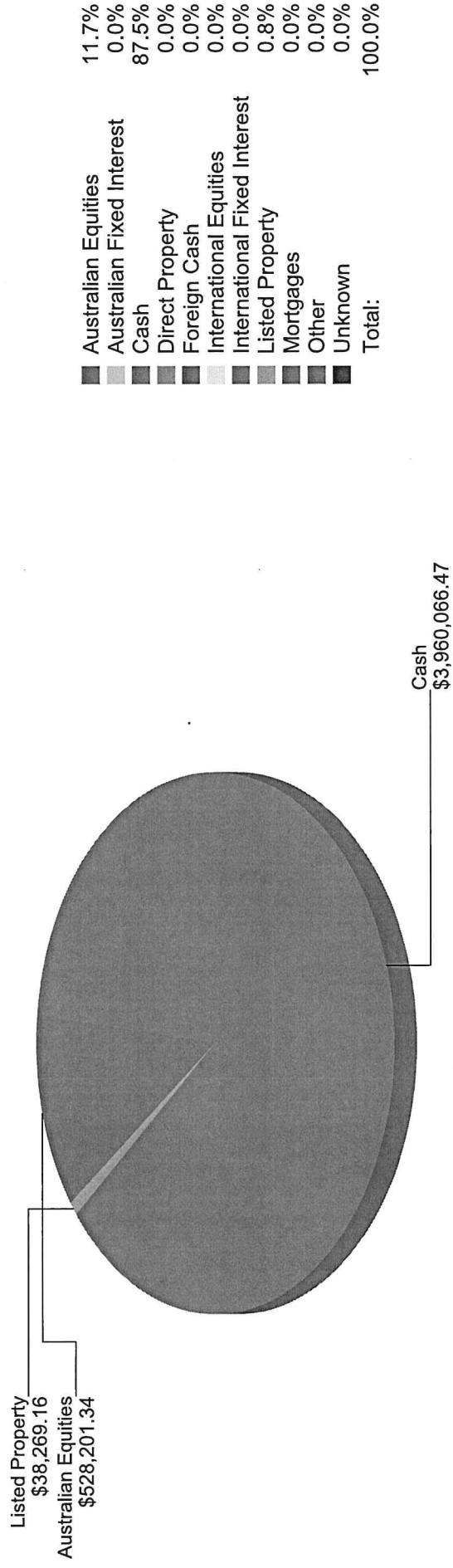
Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	27,549.92	0.00	0.00	41,605.70	14,055.78	1,266.86	15,322.64	56.93%
Airtasker Limited (ASX:ART)	0.00	8,889.99	0.00	5,500.00	(3,389.99)	0.00	(3,389.99)	(38.13%)
BHP Group Limited (ASX:BHP)	47,998.80	0.00	0.00	65,083.80	17,085.00	3,954.74	21,039.74	45.72%
Commonwealth Bank Of Australia. (ASX:CBA)	31,239.00	0.00	0.00	44,941.50	13,702.50	1,594.29	15,296.79	50.25%
Carindale Property Trust - Units Fully Paid (ASX:CDP)	23,617.10	0.00	0.00	28,468.18	4,851.08	1,474.42	6,325.50	27.65%
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:EDV)	0.00	5,451.50	0.00	9,875.30	4,423.80	0.00	4,423.80	81.15%
Harvey Norman Holdings Limited (ASX:HAVN)	0.00	7,725.00	0.00	8,220.00	495.00	428.57	923.57	12.30%
Lynas Corporation Limited (ASX:LYC)	11,610.00	1,794.00	10,756.24	22,840.00	20,192.24	0.00	20,192.24	283.25%
Newcrest Mining Limited (ASX:NCM)	40,989.00	0.00	0.00	32,864.00	(8,125.00)	811.30	(7,313.70)	(18.02%)
Origin Energy Limited (ASX:ORG)	29,200.00	0.00	0.00	22,550.00	(6,650.00)	1,125.00	(5,525.00)	(19.29%)
QBE Insurance Group Limited (ASX:QBE)	22,681.60	0.00	0.00	27,622.40	4,940.80	106.79	5,047.59	22.31%

G A Watkinson Retirement Benefit Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Rio Tinto Limited (ASX:RIO)	53,878.00	0.00	0.00	69,652.00	15,774.00	5,763.85	21,537.85	42.23%
Scentre Group - Stapled Securities (ASX:SCG)	7,762.09	0.00	0.00	9,800.98	2,038.89	250.85	2,289.74	29.98%
Sigma Healthcare Limited (ASX:SIG)	0.00	1,860.00	0.00	1,785.00	(75.00)	42.86	(32.14)	(1.75%)
Westpac Banking Corporation (ASX:WBC)	59,773.50	0.00	0.00	85,947.30	26,173.80	4,233.85	30,407.65	52.74%
Woolworths Limited (ASX:WOW)	58,529.60	0.00	5,451.50	59,864.10	6,786.00	2,265.28	9,051.28	16.56%
Woodside Petroleum Limited (ASX:WPL)	29,097.60	0.00	0.00	29,850.24	752.64	989.63	1,742.27	6.09%
	443,926.21	25,720.49	16,207.74	566,470.50	113,031.54	24,308.29	137,339.83	31.46%
Fund Total	4,414,660.43	3,727,892.79	3,729,047.79	4,526,536.97	113,031.54	56,070.78	169,102.32	3.86%

G A Watkinson Retirement Benefit Fund Investment Allocation as at 30 June 2021

Current Asset Allocation



G A Watkinson Retirement Benefit Fund

Investment Allocation as at 30 June 2021

	Australian Equities	Cash	Listed Property	Total (\$)
Airtasker Limited (ASX:ART)	5,500.00 100.00%	0.00 0.00%	0.00 0.00%	5,500.00 100.00%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	41,605.70 100.00%	0.00 0.00%	0.00 0.00%	41,605.70 100.00%
Bell Direct Cash account	0.00 0.00%	6,525.01 100.00%	0.00 0.00%	6,525.01 100.00%
BHP Group Limited (ASX:BHP)	65,083.80 100.00%	0.00 0.00%	0.00 0.00%	65,083.80 100.00%
Carindale Property Trust - Units Fully Paid (ASX:CDP)	0.00 0.00%	0.00 0.00%	28,468.18 100.00%	28,468.18 100.00%
Commonwealth Bank Of Australia. (ASX:CBA)	44,941.50 100.00%	0.00 0.00%	0.00 0.00%	44,941.50 100.00%
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:EDV)	9,875.30 100.00%	0.00 0.00%	0.00 0.00%	9,875.30 100.00%
Harvey Norman Holdings Limited (ASX:HVN)	8,220.00 100.00%	0.00 0.00%	0.00 0.00%	8,220.00 100.00%
Lynas Corporation Limited (ASX:LYC)	22,840.00 100.00%	0.00 0.00%	0.00 0.00%	22,840.00 100.00%
Negotiator investor statement	0.00 0.00%	3,953,541.46 100.00%	0.00 0.00%	3,953,541.46 100.00%
Newcrest Mining Limited (ASX:NCM)	32,864.00 100.00%	0.00 0.00%	0.00 0.00%	32,864.00 100.00%
Origin Energy Limited (ASX:ORG)	22,550.00 100.00%	0.00 0.00%	0.00 0.00%	22,550.00 100.00%
QBE Insurance Group Limited (ASX:QBE)	27,622.40 100.00%	0.00 0.00%	0.00 0.00%	27,622.40 100.00%

	Australian Equities	Cash	Listed Property	Total (\$)
Rio Tinto Limited (ASX:RIO)	69,652.00 100.00%	0.00 0.00%	0.00 0.00%	69,652.00 100.00%
Scentre Group - Stapled Securities (ASX:SCG)	0.00 0.00%	0.00 0.00%	9,800.98 100.00%	9,800.98 100.00%
Sigma Healthcare Limited (ASX:SIG)	1,785.00 100.00%	0.00 0.00%	0.00 0.00%	1,785.00 100.00%
Westpac Banking Corporation (ASX:WBC)	85,947.30 100.00%	0.00 0.00%	0.00 0.00%	85,947.30 100.00%
Woodside Petroleum Limited (ASX:WPL)	29,850.24 100.00%	0.00 0.00%	0.00 0.00%	29,850.24 100.00%
Woolworths Limited (ASX:WOW)	59,864.10 100.00%	0.00 0.00%	0.00 0.00%	59,864.10 100.00%
Total	528,201.34 11.67%	3,960,066.47 87.49%	38,269.16 0.85%	4,526,536.97 100.00%

NOTE: Investment Totals include Unsettled Amounts.

G A Watkinson Retirement Benefit Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

Accounting Treatment					Taxation Treatment						
Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
					Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Securities Market</u>											
Lynas Corporation Limited (ASX:LYC)											
11/12/2020 Sale	10,756.24		5,302.16	5,454.08	5,302.16				5,454.08		
2,780.00	10,756.24		5,302.16	5,454.08	5,302.16				5,454.08	0.00	
<u>Listed Securities Market Total</u>											
	10,756.24		5,302.16	5,454.08	5,302.16				5,454.08	0.00	
<u>Unlisted Market</u>											
LYC_R (ASX:LYC_R)											
15/09/2020 Sale	0.00		0.00		0.00				0.00		
780.00	0.00		0.00		0.00				0.00	0.00	
<u>Unlisted Market Total</u>											
	0.00		0.00		0.00				0.00	0.00	
<u>Grand Total</u>											
	10,756.24		5,302.16	5,454.08	5,302.16				5,454.08	0.00	

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

G A Watkinson Retirement Benefit Fund

Realised Capital Gains

For the period from 1 July 2020 to 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	5,454.00	0.00	5,454.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	5,454.00	0.00	5,454.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	5,454.00	0.00	5,454.00	
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	5,454.00	0.00	5,454.00	

G A Watkinson Retirement Benefit Fund

Unrealised Capital Gains as at 30 June 2021

Accounting Treatment				Taxation Treatment								
Quantity /Description	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation					
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<u>Bank</u>												
Bell Direct Cash account												
30/06/2021	6,525.01	6,525.01	0.00	0.00	0.00	0.00	6,525.01			0.00		
Negotiator Investor statement												
30/06/2021	3,953,541.46	3,953,541.46	0.00	0.00	0.00	0.00	3,953,541.46			0.00		
	3,953,541.46	3,953,541.46	0.00	0.00	0.00	0.00	3,953,541.46			0.00		
<u>BankTotal</u>												
	3,960,066.47	3,960,066.47	0.00	0.00	0.00	0.00	3,960,066.47			0.00		
<u>Listed Securities Market</u>												
Airtasker Limited (ASX:ART)												
24/03/2021	5,000.00	5,500.00	(3,389.99)	0.00	0.00	0.00	8,889.99			0.00		3,389.99
	5,000.00	5,500.00	(3,389.99)	0.00	0.00	0.00	8,889.99			0.00		3,389.99
Australia And New Zealand Banking Group Limited (ASX:ANZ)												
27/05/2014	1,478.00	41,605.70	(8,367.34)	0.00	0.00	0.00	49,973.04					8,367.34
	1,478.00	41,605.70	(8,367.34)	0.00	0.00	0.00	49,973.04			0.00		8,367.34
BHP Group Limited (ASX:BHP)												
13/02/2017	1,340.00	65,083.80	29,212.00	0.00	0.00	0.00	35,871.80		29,212.00			
	1,340.00	65,083.80	29,212.00	0.00	0.00	0.00	35,871.80		29,212.00	0.00		
Carindale Property Trust - Units Fully Paid (ASX:CDP)												
13/02/2017	1,677.00	7,479.42	(5,433.48)	0.00	661.04	(208.82)	12,043.04					4,563.62
17/11/2017	1,418.00	6,324.28	(5,152.56)	0.00	447.29	(176.55)	10,853.00					4,528.72
18/12/2017	3,288.00	14,664.48	(11,869.50)	0.00	1,037.13	(409.41)	25,087.44					10,422.96
	6,383.00	28,468.18	(22,455.54)	0.00	2,145.46	(794.78)	47,983.48			0.00		19,515.30
Commonwealth Bank Of Australia. (ASX:CBA)												
16/06/2020	450.00	44,941.50	14,664.57	0.00	0.00	0.00	30,276.93		14,664.57			
	450.00	44,941.50	14,664.57	0.00	0.00	0.00	30,276.93		14,664.57	0.00		
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:EDV)												
13/02/2017	1,570.00	9,875.30	4,423.80	0.00	0.00	0.00	5,451.50		4,423.80			
	1,570.00	9,875.30	4,423.80	0.00	0.00	0.00	5,451.50		4,423.80	0.00		

G A Watkinson Retirement Benefit Fund

Unrealised Capital Gains as at 30 June 2021

Accounting Treatment				Taxation Treatment								
Quantity /Description	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation					
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<u>Listed Securities Market</u>												
Harvey Norman Holdings Limited (ASX:HVN)												
14/01/2021	1,500.00	8,220.00	7,725.00	495.00	0.00	0.00	0.00	7,725.00			495.00	
Lynas Corporation Limited (ASX:LYC)												
5/05/2020	4,000.00	22,840.00	7,016.33	15,823.67	0.00	0.00	0.00	7,016.33		15,823.67		
Newcrest Mining Limited (ASX:NCM)												
13/02/2017	1,300.00	32,864.00	28,080.00	4,784.00	0.00	0.00	0.00	28,080.00		4,784.00		
Origin Energy Limited (ASX:ORG)												
5/05/2020	5,000.00	22,550.00	27,489.80	(4,939.80)	0.00	0.00	0.00	27,489.80				4,939.80
QBE Insurance Group Limited (ASX:QBE)												
13/02/2017	2,560.00	27,622.40	31,641.60	(4,019.20)	0.00	0.00	0.00	31,641.60				4,019.20
Rio Tinto Limited (ASX:RIO)												
13/02/2017	440.00	55,721.60	27,816.80	27,904.80	0.00	0.00	0.00	27,816.80		27,904.80		
5/05/2020	110.00	13,930.40	9,276.85	4,653.55	0.00	0.00	0.00	9,276.85		4,653.55		
Scentre Group - Stapled Securities (ASX:SCG)												
13/02/2017	3,577.00	9,800.98	16,168.04	(6,367.06)	0.00	330.42	652.90	16,490.52				6,689.54
Sigma Healthcare Limited (ASX:SIG)												
21/12/2020	3,000.00	1,785.00	1,860.00	(75.00)	0.00	0.00	0.00	1,860.00				75.00
Westpac Banking Corporation (ASX:WBC)												
27/05/2014	1,445.00	37,295.45	49,992.44	(12,696.99)	0.00	0.00	0.00	49,992.44				12,696.99
16/01/2017	1,865.00	48,651.85	62,318.10	(13,666.25)	0.00	0.00	0.00	62,318.10				13,666.25
	3,330.00	85,947.30	112,310.54	(26,363.24)	0.00	0.00	0.00	112,310.54				26,363.24

G A Watkinson Retirement Benefit Fund
Unrealised Capital Gains as at 30 June 2021

Accounting Treatment					Taxation Treatment								
Quantity /Description	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation						
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss	
Listed Securities Market													
Woodside Petroleum Limited (ASX:WPL)													
13/02/2017	1,344.00	29,850.24	42,846.72	(12,996.48)	0.00	0.00	0.00	42,846.72					12,996.48
	1,344.00	29,850.24	42,846.72	(12,996.48)	0.00	0.00	0.00	42,846.72					12,996.48
Woolworths Limited (ASX:WOW)													
13/02/2017	1,570.00	59,864.10	32,966.40	26,897.70	0.00	0.00	0.00	32,966.40		26,897.70			
	1,570.00	59,864.10	32,966.40	26,897.70	0.00	0.00	0.00	32,966.40		26,897.70			
Listed Securities MarketTotal													
	566,470.50	526,585.06	39,885.44		0.00	2,475.88	(141.88)	523,967.30		128,364.09	495.00		86,355.89

G A Watkinson Retirement Benefit Fund
Unrealised Capital Gains as at 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	128,364.00	495.00	0.00	128,859.00	60,151.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	26,204.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	128,364.00	495.00	0.00	128,859.00	86,355.00

Capital Losses Applied

Current Year	0.00	85,860.00	495.00	0.00	86,355.00
Prior Years	0.00	0.00	0.00	0.00	0.00
	0.00	85,860.00	495.00	0.00	86,355.00
Net Capital Gains					
Net Gain after applying losses	0.00	42,504.00	0.00	0.00	42,504.00
Discount applicable		14,168.00			
Net Gain after applying discount	0.00	28,336.00	0.00	0.00	28,336.00

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
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Custom Holding Accounts Totals

G A Watkinson Retirement Benefit Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases			Decreases			Closing Balance		
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr Geoffrey Watkinson											
16 Beatty Street Balgowlah Heights NSW 2093											
Accumulation	Accumulation	2,887,228.65	0.00	0.00	108,344.16	0.00	(5,527.78)	0.00	0.00	0.00	2,990,045.03
Pension	Account Based Pension	1,523,242.10	0.00	0.00	56,126.66	0.00	0.00	0.00	0.00	(39,420.00)	1,539,948.76
		4,410,470.75	0.00	0.00	164,470.82	0.00	(5,527.78)	0.00	0.00	(39,420.00)	4,529,993.79
		4,410,470.75	0.00	0.00	164,470.82	0.00	(5,527.78)	0.00	0.00	(39,420.00)	4,529,993.79

G A Watkinson Retirement Benefit Fund
(ABN: 95 239 475 191)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 16 Beatty Street Balgowlah Heights, NSW 2093
Member Number: WATK39	Date of Birth: 28 March 1951
Mr Geoffrey Alan Watkinson	Date Joined Fund: 28 March 2007
	Eligible Service Date: 28 March 2007
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 2,090,670.52
Accumulation 2,887,228.65	Taxable - Taxed 2,439,323.27
Account Based Pension 1,523,242.10	Taxable - Untaxed -
Total as at 1 Jul 2020 4,410,470.75	Your Preservation Components
Withdrawal Benefit as at 30 Jun 2021	Preserved -
Accumulation 2,990,045.03	Restricted Non Preserved -
Account Based Pension 1,539,948.76	Unrestricted Non Preserved 4,529,993.79
Total as at 30 Jun 2021 4,529,993.79	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:
email geoffw1295@gmail.com
mail G A Watkinson Retirement Benefit Fund, 16 Beatty Street, Balgowlah Heights NSW 2093

G A Watkinson Retirement Benefit Fund
(ABN: 95 239 475 191)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 16 Beatty Street Balgowlah Heights, NSW 2093
Member Mr Geoffrey Alan Watkinson	Number: WATK39 Date of Birth: 28 March 1951 Date Joined Fund: 28 March 2007 Eligible Service Date: 28 March 2007
Accumulation Account Accumulation	Tax File Number Held: Yes Account Start Date: 28 March 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	2,887,228.65
<u>Increases to your account:</u>	
Share Of Net Fund Income	108,344.16
<u>Total Increases</u>	108,344.16
<u>Decreases to your account:</u>	
Tax on Net Fund Income	5,527.78
<u>Total Decreases</u>	5,527.78
Withdrawal Benefit as at 30 Jun 2021	<u>2,990,045.03</u>

Your Tax Components		
Tax Free	49.0709 %	1,467,243.09
Taxable - Taxed		1,522,801.94
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		2,990,045.03
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

G A Watkinson Retirement Benefit Fund
(ABN: 95 239 475 191)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 16 Beatty Street Balgowlah Heights, NSW 2093
Member Mr Geoffrey Alan Watkinson	Number: WATK39 Date of Birth: 28 March 1951 Date Joined Fund: 28 March 2007 Eligible Service Date: 28 March 2007
Pension Account Account Based Pension	Tax File Number Held: Yes Account Start Date: 1 July 2007

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	1,523,242.10	Tax Free	40.4836 % 623,427.43
<u>Increases to your account:</u>		Taxable - Taxed	916,521.33
Share Of Net Fund Income	56,126.66	Taxable - Untaxed	-
<u>Total Increases</u>	56,126.66	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	39,420.00	Restricted Non Preserved	-
<u>Total Decreases</u>	39,420.00	Unrestricted Non Preserved	1,539,948.76
Withdrawal Benefit as at 30 Jun 2021	1,539,948.76	Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		Janet Ladlow has been selected as the Reversionary Beneficiary for this Pension Account.	

Trustee

The Trustee of the Fund is as follows:

GAW Investments Holdings Pty Limited

The directors of the Trustee company are:

Geoffrey Watkinson

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund


.....
Geoffrey Watkinson
Director - GAW Investments Holdings Pty Limited

Statement Date: 30 June 2021

For Enquiries:

email geoffw1295@gmail.com

mail G A Watkinson Retirement Benefit Fund, 16 Beatty Street, Balgowlah Heights NSW 2093

