

02 June 2017

Mr Geoffrey Watkinson
16 Beatty Street
Balgowlah Heights, NSW 2093

Dear Mr Geoffrey Watkinson

**G A Watkinson Retirement Benefit Fund
Commutation of Pensions for Transfer Balance Cap**

We can confirm that we have accepted your request to commute some or all of your pension accounts on 30 June 2017 by the amount that the value of the superannuation interests that support these pension accounts exceeds the \$1.6 million transfer balance cap.

Your pension accounts will be commuted in the following order of priority:

- New Pension Account
- Account based Pension 2015
- Account Based Pension 2014
- Account Based Pension

The exact amount to be commuted will not be known until the 30 June 2017 balance of all accounts has been determined.

We will await your advice on how much of these proceeds are to be transferred to your accumulation account and how much is paid to you as a lump sum payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Geoffrey Alan Watkinson
16 Beatty Street
Balgowlah Heights, NSW 2093