

29 June 2017

G A Watkinson Retirement Benefit Fund
C/- Mr Geoffrey Alan Watkinson
16 Beatty Street
Balgowlah Heights, NSW 2093

Dear Geoffrey

**G A Watkinson Retirement Benefit Fund
Commutation of Multiple Pension Accounts**

I wish to make the commutations of the amounts specified from the Pension Accounts listed below:

| Account Name | Account Balance | Commutation Amount |
|----------------------------|----------------------------|-------------------------------|
| New Pension Account | \$544,598.77 | \$544,598.77 |
| Account based Pension 2015 | \$194,371.53 | \$194,371.53 |
| Account Based Pension | \$3,329,496.50 | \$1,729,496.50 |
| Account Based Pension 2014 | \$239,171.00 | \$239,171.00 |

I confirm that for each account I have either met my minimum pension payments for the year or have left sufficient funds in the account to cover my minimum pension payments for the year.

Please pay the proceeds of these commutations to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Geoffrey Watkinson
16 Beatty Street
Balgowlah Heights, NSW 2093