

THE HAINS SUPER FUND
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Member Receipts			
Contributions			
Employer		23,251.88	25,461.56
Government Co-Contributions		320.95	-
Investment Gains			
Increase in Market Value	8A	58,371.99	92,867.26
Investment Income			
Dividends	7A	5,338.28	4,964.85
Foreign Income	7B	73.09	68.76
Interest	7C	3.09	1.06
		87,359.28	123,363.49
Expenses			
Member Payments			
Lump Sums Paid		1,448.05	2,817.50
Insurance Premiums		7,651.41	6,664.72
Other Expenses			
Accountancy Fee		-	1,650.00
Auditor Fee		-	550.00
Bank Fees		-	12.00
SMSF Supervisory Levy		259.00	-
		9,358.46	11,694.22
Benefits Accrued as a Result of Operations before Income Tax		78,000.82	111,669.27
Income Tax			
Income Tax Expense		1,852.34	2,057.65
		1,852.34	2,057.65
Benefits Accrued as a Result of Operations		76,148.48	109,611.62

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*