

## THE HAINS SUPER FUND

## Tax Accounting Reconciliation

For the period 1 July 2017 to 30 June 2018

Elizabeth Meiklejohn

Operating Statement Profit vs. Provision for Income Tax		2018 \$
Benefits Accrued as a Result of Operations before Income Tax		78,000.82
<b><u>ADD:</u></b>		
Franking Credits		1,483.21
Lump Sums Paid		1,448.05
<b><u>LESS:</u></b>		
Increase in Market Value		58,371.99
Non-Taxable Contributions		320.95
Rounding		2.14
<b>Taxable Income or Loss</b>		<b>22,237.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	22,237.00	3,335.55
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>3,335.55</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	3,335.55
<b><u>LESS:</u></b>	
Franking Credits	1,483.21
<b>Income Tax Expense</b>	<b>1,852.34</b>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	3,335.55
<b><u>LESS:</u></b>	
Franking Credits	1,483.21
Foreign Tax Credits	21.93
<b>Income Tax Payable (Receivable)</b>	<b>1,830.41</b>

Plus SMSF Supervisory Levy \$259.00  
 = Net Refund from SAR \$2,089.41

B3

B2

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government

Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** THE HAINS SUPER FUND  
**ABN** 14 338 532 708  
**TFN** 99 998 763

## Income tax 551

<b>Date generated</b>	08/03/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

6 results found - from **08 March 2016** to **08 March 2021** sorted by **processed date** ordered **newest to oldest**;  
 Hide transaction groups which total to zero

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
3 Jul 2017	6 Jul 2017	EFT refund for Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$31.04		\$0.00
30 Jun 2017	30 Jun 2017	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16		\$1.63	\$31.04 CR
11 Jun 2016	11 Jun 2016	Interest on overpayment - Adjustment		\$29.41	\$29.41 CR
20 May 2016	25 May 2016	EFT refund for Income Tax for the period from 01 Jul 14 to 30 Jun 15	\$134.18		\$0.00
13 May 2016	16 May 2016	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 14 to 30 Jun 15	\$34.10		\$134.18 CR
10 Mar 2016	9 Mar 2016	Payment received		\$34.10	\$168.28 CR