

THE HAINS SUPER FUND

ABN: 14 338 532 708

Trustees: Peta Hains & Dougal Hains

**Financial Statements & Tax Return
For the year ended 30 June 2017**

THE HAINS SUPER FUND

Reports

Table of Contents

Report Name	Page No.
Statement of Financial Position (Balance Sheet)	1
Operating Statement (Profit and Loss) Report	2
Notes to the Financial Statements	3
Investment Summary Report	7
Investment Income Summary Report	8
Member Statement	9
Trustee Declaration Report	11
Annual Trustee Minutes/Resolutions	12
Compilation Report - SMSF	16
Annual Return - SMSF	17
Electronic Lodgment Declaration	33
Statement of Taxable Income Report	34

THE HAINS SUPER FUND
Statement of Financial Position
as at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Investments			
Shares in Listed Companies	6A	322,848	227,917
Other Assets			
Cash At Bank		23,148	4,252
Sundry Assets		29	29
DRP Residual		22	-
Total Assets		346,047	232,199
Liabilities			
Other Creditors and Accruals		2,484	284
Income Tax Payable		1,776	(261)
Total Liabilities		4,261	24
Net Assets Available to Pay Benefits		341,786	232,175
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Dougal Hains		240,715	161,261
Mrs Peta Hains		101,071	70,913
Total Liability for Accrued Benefits		341,786	232,175

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE HAINS SUPER FUND
Operating Statement
For the period 1 July 2016 to 30 June 2017

	Note	2017 \$	2016 \$
Income			
Member Receipts			
Contributions			
Employer		25,462	11,793
Investment Gains			
Realised Capital Gains	8A	-	52
Increase in Market Value	8B	92,867	(74,258)
Investment Income			
Dividends	7A	4,965	6,299
Foreign Income	7B	69	-
Interest	7C	1	36
		<u>123,363</u>	<u>(56,077)</u>
Expenses			
Member Payments			
Lump Sums Paid		2,818	5,210
Insurance Premiums		6,665	5,778
Other Expenses			
Accountancy Fee		1,650	2,090
Auditor Fee		550	550
Bank Fees		12	-
General Expense		-	6
SMSF Supervisory Levy		-	259
		<u>11,694</u>	<u>13,892</u>
Benefits Accrued as a Result of Operations before Income Tax		111,669	(69,970)
Income Tax			
Income Tax Expense		2,058	(254)
		<u>2,058</u>	<u>(254)</u>
Benefits Accrued as a Result of Operations		109,612	(69,716)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE HAINS SUPER FUND
Notes to the Financial Statements
As at 30 June 2017

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

THE HAINS SUPER FUND

Notes to the Financial Statements

As at 30 June 2017

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

THE HAINS SUPER FUND

Notes to the Financial Statements

As at 30 June 2017

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 10 March 2021 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	232,175	301,891
Benefits Accrued during the period	112,429	(64,506)
Benefits Paid during the period	(2,818)	(5,210)
Liability for Accrued Benefits at end of period	341,786	232,175

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	232,175	301,891
Benefits Accrued during the period	112,429	(64,506)
Benefits Paid during the period	(2,818)	(5,210)
Vested Benefits at end of period	341,786	232,175

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
Alumina Limited	1,313	886
Brambles Limited	7,152	9,107
Cardno Limited	130,912	58,481
Csl Limited	124,227	100,962
Iron Mountain Incorporated - Cdi 1:1 Foreign Exempt Nyse	1,098	1,321
Medibank Private Limited	13,650	14,381
Tabcorp Holdings Ltd	2,229	2,331
Telstra Corporation.	4,300	5,560
The Star Entertainment Group Limited	2,576	2,754
Westpac Banking Corp	35,392	32,134
	322,848	227,917

This report should be read in conjunction with the accompanying compilation report.

THE HAINS SUPER FUND
Notes to the Financial Statements
As at 30 June 2017

Note 7A – Dividends

	Current	Previous
Alumina Limited	54	59
Brambles Limited	213	209
Cardno Limited	0	1,599
Csl Limited	1,552	1,543
Echo Entertainment Group Limited	0	31
Medibank Private Limited	548	502
Recall Holdings Limited	0	29
Tabcorp Holdings Ltd	125	112
Telstra Corporation.	310	310
The Star Entertainment Group Limited	76	28
Westpac Banking Corp	2,086	1,877
	4,965	6,299

Note 7B – Foreign Income

	Current	Previous
Iron Mountain Incorporated - Cdi 1:1 Foreign Exempt Nyse	69	0
	69	0

Note 7C – Interest

	Current	Previous
NAB Cheque A/C 084-280 69-329-2607	1	7
ATO Interest	0	29
	1	36

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Recall Holdings Limited	0	52
	0	52

Note 8B – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Alumina Limited	428	(150)
Brambles Limited	(1,955)	1,316
Cardno Limited	72,431	(100,762)
Csl Limited	23,265	23,139
Echo Entertainment Group Limited	0	(192)
Iron Mountain Incorporated - Cdi 1:1 Foreign Exempt Nyse	(223)	763
Medibank Private Limited	(731)	4,582
Recall Holdings Limited	0	(417)
Tabcorp Holdings Ltd	(102)	10
Telstra Corporation.	(1,260)	(580)
The Star Entertainment Group Limited	(178)	722
Westpac Banking Corp	1,194	(2,689)
	92,867	(74,258)

This report should be read in conjunction with the accompanying compilation report.

THE HAINS SUPER FUND

Investment Summary as at 30 June 2017

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>				23,148	23,148			7%
NAB Cheque A/C 084-280 69-329-2607				23,148	23,148			7%
<u>Listed Securities Market</u>								
Alumina Limited (ASX:AWC)	684	2.8478	1.9200	1,948	1,313	(635)	(33)%	-9%
Brambles Limited (ASX:BXB)	735	8.1834	9.7300	6,015	7,152	1,137	19%	2%
Cardno Limited (ASX:CDD)	107,305	1.2548	1.2200	134,648	130,912	(3,736)	(3)%	38%
Csl Limited (ASX:CSL)	900	3.4352	138.0300	3,092	124,227	121,135	3,918%	36%
Iron Mountain Incorporated - Cdi 1:1 Foreign Exempt Nyse (ASX:INIM)	25	22.3200	43.9200	558	1,098	540	97%	-9%
Medibank Private Limited (ASX:MPL)	4,875	2.0000	2.8000	9,750	13,650	3,900	40%	4%
The Star Entertainment Group Limited (ASX:SGR)	510	3.9833	5.0500	2,032	2,576	544	27%	1%
Tabcorp Holdings Ltd (ASX:TAH)	510	3.0843	4.3700	1,573	2,229	656	42%	1%
Telstra Corporation. (ASX:TLS)	1,000	8.5809	4.3000	8,581	4,300	(4,281)	(50)%	1%
Westpac Banking Corp (ASX:WBC)	1,160	18.4963	30.5100	21,456	35,392	13,936	65%	10%
				189,652	322,848	133,196	70%	93%
				212,799	345,995	133,196	63%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

THE HAINS SUPER FUND
Investment Income Summary
For the period 1 July 2016 to 30 June 2017

	Add			Less				Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
<u>Bank</u>												
NAB Cheque A/C 084-280 69-329-2607												
1	0	0	0	0	0	0	0	0	0	0	0	0
1	0	0	0	0	0	0	0	0	0	0	0	0
<u>Listed Securities Market</u>												
Alumina Limited (ASX:AWC)												
54	23	0	0	0	0	0	0	0	0	0	0	0
Brambles Limited (ASX:BBB)												
213	23	0	0	0	0	0	0	0	0	0	0	0
Csl Limited (ASX:CSL)												
1,552	0	0	0	0	0	0	0	0	0	0	0	0
Iron Mountain Incorporated - Cdi 1:1 Foreign Exempt Nyse (ASX:INM)												
48	0	21	0	0	0	0	0	0	0	0	0	0
Medibank Private Limited (ASX:MPL)												
548	235	0	0	0	0	0	0	0	0	0	0	0
Tabcorp Holdings Ltd (ASX:TAH)												
125	54	0	0	0	0	0	0	0	0	0	0	0
Telstra Corporation. (ASX:TLS)												
310	133	0	0	0	0	0	0	0	0	0	0	0
The Star Entertainment Group Limited (ASX:SGR)												
77	33	0	0	0	0	0	0	0	0	0	0	0
Westpac Banking Corp (ASX:WBC)												
2,086	894	0	0	0	0	0	0	0	0	0	0	0
5,013	1,394	21	0	0	0	0	0	0	0	0	0	0
5,014	1,394	21	0	0	0	0	0	0	0	0	0	0

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

THE HAINS SUPER FUND
(ABN: 14 338 532 708)

Member Benefit Statement

Period		Member Account Details		
1 July 2016 - 30 June 2017		Residential Address:	22 Eveleigh Street Woolloowin, QLD 4030	
Member	Number: HAINSD0	Date of Birth:	19 June 1969	
Mr Dougal John Hains		Date Joined Fund:	20 February 1998	
Accumulation Account		Eligible Service Date:	20 February 1998	
Accumulation		Tax File Number Held:	Yes	
		Account Start Date:	20 February 1998	

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2016	161,261
<u>Increases to your account:</u>	
Employer Contributions	22,006
Share Of Net Fund Income	66,884
Tax Effect Of Direct Member Expenses	679
Tax on Net Fund Income	532
<u>Total Increases</u>	90,101
<u>Decreases to your account:</u>	
Contributions Tax	3,301
Lump Sum Cash Payments	2,818
Member Insurance Premiums	4,529
<u>Total Decreases</u>	10,647
Withdrawal Benefit as at 30 Jun 2017	240,715

Your Tax Components	
Tax Free	0.1182 % 284
Taxable - Taxed	240,431
Taxable - Untaxed	-
Your Preservation Components	
Preserved	240,715
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
	Balance Insurance Total Benefit
On Death	240,715 1,809,719 2,050,434
On TPD	240,715 1,809,719 2,050,434
Salary Cont	-
Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT QLD 4122

THE HAINS SUPER FUND
(ABN: 14 338 532 708)

Member Benefit Statement

Period		Member Account Details		
1 July 2016 - 30 June 2017		Residential Address:	22 Eveleigh Street Woolloowin, QLD 4030	
Member	Number: HAINSP0	Date of Birth:	24 December 1970	
Mrs Peta Maree Hains		Date Joined Fund:	20 February 1998	
Accumulation Account		Eligible Service Date:	12 December 1990	
Accumulation		Tax File Number Held:	Yes	
		Account Start Date:	20 February 1998	

Your Account Summary		Your Tax Components			
Withdrawal Benefit as at 1 Jul 2016	70,913	Tax Free	0.2814 %	284	
<u>Increases to your account:</u>		Taxable - Taxed		100,787	
Employer Contributions	3,456	Taxable - Untaxed		-	
Share Of Net Fund Income	28,806	Your Preservation Components			
Tax Effect Of Direct Member Expenses	320	Preserved		101,071	
Tax on Net Fund Income	230	Restricted Non Preserved		-	
<u>Total Increases</u>	32,813	Unrestricted Non Preserved		-	
<u>Decreases to your account:</u>		Your Insurance Benefits			
Contributions Tax	518		Balance	Insurance	Total Benefit
Member Insurance Premiums	2,136	On Death	101,071	1,101,566	1,202,637
<u>Total Decreases</u>	2,654	On TPD	101,071	786,828	887,899
Withdrawal Benefit as at 30 Jun 2017	101,071	Salary Cont		-	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT QLD 4122

THE HAINS SUPER FUND

Trustee Declaration

In the opinion of the Trustees of the THE HAINS SUPER FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly the financial position of the Fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2017.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Peta Hains
Trustee

..... Dated:/...../.....
Dougal Hains
Trustee

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE HAINS SUPER FUND
HELD ON 10 MARCH 2021 AT
22 EVELEIGH STREET, WOOLLOOWIN QLD**

PRESENT

Peta Hains
Dougal Hains

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Dougal Hains</i>	
Employer	22,006
<i>Mrs Peta Hains</i>	
Employer	3,456

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Dougal Hains</i>	
Lump Sum	2,818

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2017 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Westpac Banking Corp</i>			
04 Jul 2016	30.2588	33.00	999
21 Dec 2016	31.3200	34.00	1,065

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Dougal Hains</i>				
Accumulation	66,884	(532)	3,301	(679)
<i>Mrs Peta Hains</i>				
Accumulation	28,806	(230)	518	(320)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2017 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2017, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2017.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2017 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2017 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2017 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Dougal Hains
Chairperson

Compilation Report to the Trustees and Members of THE HAINS SUPER FUND

ABN 14 338 532 708

For the period 01 July 2016 to 30 June 2017

On the basis of the information provided by the Trustees of THE HAINS SUPER FUND, we have compiled the accompanying special purpose financial statements of THE HAINS SUPER FUND for the period ended 30 June 2017, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of THE HAINS SUPER FUND that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of THE HAINS SUPER FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of THE HAINS SUPER FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 10 March 2021

.....
Name of Signatory:


Mrs Elizabeth Meiklejohn

Address:

1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2017

WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2017* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2017* (NAT 71606) (the instructions) can assist you to complete this annual return.

TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

? To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

THE HAINS SUPER FUND

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Glasson

First given name

Ed

Other given names

SMSF Auditor Number

100105093

Auditor's phone number

07

34228000

Postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

Date audit was completed

A

Day

Month

Year

Was Part B of the audit report qualified?

B

No

☒

Yes

☐

If the audit report was qualified, have the reported compliance issues been rectified?

C

No

☐

Yes

☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits) 084280

Fund account number 693292607

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

THE HAINS SUPER FUND

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN)

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐


If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay an income stream to one or more members in the income year?

 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$.00


Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

 If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2017*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

Net capital gain **A** \$ **00**

Gross rent and other leasing and hiring income **B** \$ **00**

Gross interest **C** \$ **00**

Forestry managed investment scheme income **X** \$ **00**

Gross foreign income

D1 \$ **00**

Net foreign income **D** \$ **00**

Loss

Australian franking credits from a New Zealand company

E \$ **00**

Transfers from foreign funds

F \$ **00**

Number

Gross payments where ABN not quoted

H \$ **00**

Loss

Calculation of assessable contributions

Assessable employer contributions

R1 \$ **00**

plus Assessable personal contributions

R2 \$ **00**

plus ****No-TFN-quoted contributions**

R3 \$ **00**

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ **00**

Gross distribution from partnerships

I \$ **00**

*Unfranked dividend amount

J \$ **00**

*Franked dividend amount

K \$ **00**

*Dividend franking credit

L \$ **00**

*Gross trust distributions

M \$ **00**

Code

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ **00**

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ **00**

plus *Net non-arm's length trust distributions

U2 \$ **00**

plus *Net other non-arm's length income

U3 \$ **00**

*Other income

S \$ **00**

Code

*Assessable income due to changed tax status of fund

T \$ **00**

Net non-arm's length income
(subject to 47% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ **00**

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ **00**

Loss

Exempt current pension income

Y \$ **00**


TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$ **00**

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 6664.00	F2 \$ 0.00	
Death benefit increase	G1 \$ 0.00		
SMSF auditor fee	H1 \$ 550.00	H2 \$ 0.00	
Investment expenses	I1 \$ 12.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 1650.00	J2 \$ 0.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 0.00	L2 \$ 0.00	
Tax losses deducted	M1 \$ 0.00		
TOTAL DEDUCTIONS N \$ 8876.00 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ 0.00 (Total A2 to L2)	
*TAXABLE INCOME OR LOSS O \$ 23012.00 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ 8876.00 (N plus Y)	

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the
*Self-managed superannuation
fund annual return instructions
2017* on how to complete the
calculation statement.

*Taxable income **A** \$ 23012.00
(an amount must be included even if it is zero)

*Tax on taxable income **T1** \$ 3451.80
(an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J** \$ 0
(an amount must be included even if it is zero)

Gross tax **B** \$ 3451.80
(T1 plus J)

Foreign income tax offset
C1 \$ 20.64

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$ 20.64
(C1 plus C2)

SUBTOTAL 1
T2 \$ 3431.16
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0

Early stage investor tax offset
D2 \$ 0

Non-refundable carry forward tax offsets
D \$ 0
(D1 plus D2)

SUBTOTAL 2
T3 \$ 3431.16
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 1394.15

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$ 1394.15
(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5** \$ 2037.01
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

***Tax offset refunds**

(Remainder of refundable tax offsets)

I \$ 0(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** 2296.01

(T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses**14 Losses****!** If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2017.Tax losses carried forward
to later income years**U \$** 0.00Net capital losses carried
forward to later income years**V \$** 16641.00

Fund's tax file number (TFN) *****

Section F: **Member information**

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 1Title: **MR**

Family name

Hains

First given name

Dougal

Other given names

John

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

19/06/1969**Contributions**

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ **161261.45**Employer contributions **A** \$ **22005.72**ABN of principal employer **A1**Personal contributions **B** \$ **0**CGT small business retirement exemption **C** \$ **0**CGT small business 15-year exemption amount **D** \$ **0**Personal injury election **E** \$ **0**Spouse and child contributions **F** \$ **0**Other third party contributions **G** \$ **0**Assessable foreign superannuation fund amount **I** \$ **0**Non-assessable foreign superannuation fund amount **J** \$ **0**Transfer from reserve: assessable amount **K** \$ **0**Transfer from reserve: non-assessable amount **L** \$ **0**Contributions from non-complying funds and previously non-complying funds **T** \$ **0**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **22005.72****Other transactions**Allocated earnings or losses **O** \$ **60265.29**Inward rollovers and transfers **P** \$ **0**Outward rollovers and transfers **Q** \$ **0**Lump Sum payment **R1** \$ **2817.50**Income stream payment **R2** \$**CLOSING ACCOUNT BALANCE S** \$ **240714.96**

Loss

☐

Code

☐

Code

☐

Fund's tax file number (TFN)



In Section F report all current members in the fund at 30 June.

Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 2Title: **MRS**

Family name

Hains

First given name

Peta

Other given names

Maree**Member's TFN**

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

24/12/1970**Contributions**

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ **70913.23**Employer contributions **A** \$ **3455.84**ABN of principal employer **A1**Personal contributions **B** \$ **0**CGT small business retirement exemption **C** \$ **0**CGT small business 15-year exemption amount **D** \$ **0**Personal injury election **E** \$ **0**Spouse and child contributions **F** \$ **0**Other third party contributions **G** \$ **0**Assessable foreign superannuation fund amount **I** \$ **0**Non-assessable foreign superannuation fund amount **J** \$ **0**Transfer from reserve: assessable amount **K** \$ **0**Transfer from reserve: non-assessable amount **L** \$ **0**Contributions from non-complying funds and previously non-complying funds **T** \$ **0**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **3455.84****Other transactions**Allocated earnings or losses **O** \$ **26702.27**Inward rollovers and transfers **P** \$ **0**Outward rollovers and transfers **Q** \$ **0**Lump Sum payment **R1** \$Income stream payment **R2** \$**CLOSING ACCOUNT BALANCE S** \$ **101071.34**

Loss

Code

Code

Sensitive (when completed)

Fund's tax file number (TFN)



In Section F report all current members in the fund at 30 June.

Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 3Title: Family name First given name Other given names **Member's TFN**

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$

Loss

☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$

Code

☐Income stream payment **R2** \$

Code

☐**CLOSING ACCOUNT BALANCE S** \$

Fund's tax file number (TFN)

i In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 4Title: Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration.

Date of birth

Day Month Year

Contributions

i Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$ Loss ☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$ Code ☐Income stream payment **R2** \$ Code ☐**CLOSING ACCOUNT BALANCE S** \$ **Sensitive** (when completed)

Fund's tax file number (TFN) Section G: **Supplementary member information**

! In Section G report any former members or deceased members who held an interest in the fund at any time during the income year. Also in Section G report any other members who cannot be included at pages 6 to 9.

MEMBER 5Title: Account status ☐Code ☐Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. **Date of birth**Day Month Year **If deceased, date of death**Day Month Year **Contributions**

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$ Loss ☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$ Code ☐Income stream payment **R2** \$ Code ☐**CLOSING ACCOUNT BALANCE S** \$

Fund's tax file number (TFN) *****

! In Section G report any former members or deceased members who held an interest in the fund at any time during the income year. Also in Section G report any other members who cannot be included at pages 6 to 9.

MEMBER 6Title: Account status ☐Code ☐Family name First given name Other given names **Member's TFN**See the *Privacy* note in the Declaration.**Date of birth**Day Month Year **If deceased, date of death**Day Month Year **Contributions**

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$ Loss ☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$ Code ☐Income stream payment **R2** \$ Code ☐**CLOSING ACCOUNT BALANCE S** \$ **Sensitive** (when completed)

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0-00Unlisted trusts **B** \$ 0-00Insurance policy **C** \$ 0-00Other managed investments **D** \$ 0-00**15b Australian direct investments**Cash and term deposits **E** \$ 23147-00Debt securities **F** \$ 0-00Loans **G** \$ 0-00Listed shares **H** \$ 322847-00Unlisted shares **I** \$ 0-00Limited recourse borrowing arrangements **J** \$ 0-00Non-residential real property **K** \$ 0-00Residential real property **L** \$ 0-00Collectables and personal use assets **M** \$ 0-00Other assets **O** \$ 52-00**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0-00

Australian non-residential real property

J2 \$ 0-00

Overseas real property

J3 \$ 0-00

Australian shares

J4 \$ 0-00

Overseas shares

J5 \$ 0-00

Other

J6 \$ 0-00**15c Overseas direct investments**Overseas shares **P** \$ 0-00Overseas non-residential real property **Q** \$ 0-00Overseas residential real property **R** \$ 0-00Overseas managed investments **S** \$ 0-00Other overseas assets **T** \$ 0-00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 346046-00
(Sum of labels **A** to **T**)**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐ \$ 0-00**15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

Fund's tax file number (TFN) *****

16 LIABILITIESBorrowings for limited recourse
borrowing arrangements**V1** \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00Borrowings **V** \$ 0-00Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$ 341786-00Reserve accounts **X** \$ 0-00Other liabilities **Y** \$ 4260-00**TOTAL LIABILITIES Z** \$ 346046-00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ -00Total TOFA losses **I** \$ -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2016–17 income year, write **2017**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2017*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2017*.**D**

Fund's tax file number (TFN) *****

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:Title: **MR**

Family name

Hains

First given name

Dougal

Other given names

John

Phone number

32**384320**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2017* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact detailsTitle: **MR**

Family name

Tincknell

First given name

David

Other given names

Tax agent's practice

VIRTU SUPER PTY LTD

Tax agent's phone number

07**33491452**

Reference number

HAI01S

Tax agent number

79673007

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	THE HAINS SUPER FUND	2017

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this annual return.

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
79673007	THE HAINS SUPER FUND

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR David Tincknell	07 33491452	79673007	HAI01S

THE HAINS SUPER FUND
Statement of Taxable Income
For the Period from 1 July 2016 to 30 June 2017

Description	Tax Return Ref.	Amount
<u>Income</u>	<u>Section B</u>	
Total Gross Interest	C	1
Total Net Foreign Income	D	68
Total Unfranked Dividend Amount	J	1,711
Total Franked Dividend Amount	K	3,253
Total Dividend Franking Credit	L	1,394
Total Assessable Employer Contributions	R1	25,461
Total Assessable Contributions	R	25,461
Total Assessable Income		31,888
<u>Deductions</u>	<u>Section C</u>	
Total Death or Disability Premiums	F	6,664
Total Approved Auditor Fee	H	550
Total Investment Expenses	I	12
Total Management and Administration Expenses	J	1,650
Total Deductions		8,876
Taxable Income or Loss	(V - N) O	23,012.00
<u>Income Tax Calculation Statement</u>	<u>Section D</u>	
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2017 T1	3,452
Total Gross Tax		3,452
Total Credit: Foreign Tax Income Offset	C1	21
Rebates and Offsets	C	21
SUBTOTAL		3,431
Total Credit: Refundable Franking Credits	E1	1,394
Total Eligible Credits		0
Net Tax Payable		2,037
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		2,296