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**Company Directors**

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Our Ref: 42852

12 July 2017

*Elizabeth Meiklejohn*

D Hains  
22 Eveleigh Street  
WOOLLOOWIN QLD 4030

Dear Dougal,

We enclose the following with regards to your Division 293 tax assessment for the year ended 30 June 2016:

- Correspondence from the Taxation Office regarding your Division 293 tax assessment.
- Division 293 tax notice of assessment.
- Release authority and statement for Division 293 tax.

This statement has been issued as your adjusted taxable income and superannuation contributions made during the year ended 30 June 2016 exceeds \$300,000.

The tax payable of \$1,448.05, is 15% of the taxable contributions as shown on the notice assessment.

Your payment options are:

1. Pay the tax payable by the due date and methods as shown on the Division 293 tax notice of assessment.
2. Alternatively, you may choose to use the enclosed Release Authority to authorise your superannuation fund to release an amount up to the amount payable of Division 293 tax. Please note you must provide the Release Authority to your fund within 120 days of the issue date shown on the authority. Should you require assistance with completing the Release Authority, please do not hesitate to contact Jeannette Wirth of our office.

Please note, in some circumstances, we may be unable to check this assessment. If you feel this is incorrect please contact the Australian Taxation Office for further details.

Kind regards,  
MORRIS & BATZLOFF



Mark Batzloff

10 JUL 2017



Australian Government  
Australian Taxation Office



035

MR DOUGAL J HAINS  
PO BOX 7250  
EAST BRISBANE QLD 4169

Our reference: 7105309802939  
Phone: 13 10 20  
TFN: 170 017 053

7 July 2017

## You need to pay extra tax on your super contributions

(Division 293 tax assessment)

Dear MR DOUGAL HAINS

Under the law, Division 293 is intended to adjust the level of tax concession received by an individual who earns more than \$300,000 per year.

### Why you need to pay extra tax

For the 2016 financial year, your combined income and contributions was more than \$300,000. This means you now need to pay an extra 15% tax on some of those contributions.

### How much extra tax do you need to pay

Based on your income and super contribution amounts in the notice of assessment included with this letter, we've worked out a Division 293 tax assessment for you of \$1,448.05.

If you disagree with your contribution amount, contact your super fund. If you disagree with your income amount, you need to review your tax return.

### What you need to do

Your tax is due by **31 July 2017** so act now.

To make a payment you can either:

- pay the whole amount yourself with your own money
- ask your super fund to pay it from your super account using the release authority included with this letter
- pay using both these methods (you choose how much you want to pay and release).

If you choose to use the release authority, read the important information on the back of this page.

You can find out more about Division 293 on our website, [www.ato.gov.au/Division293](http://www.ato.gov.au/Division293). If you have any questions, you can call us on **13 10 20** between 8.00am and 6.00pm, Monday to Friday, or talk to your tax adviser.

Yours sincerely

Robert Ravanello  
Deputy Commissioner of Taxation

## **IMPORTANT INFORMATION**

### **How we work out your income for Division 293 tax**

We work this out by using your taxable income and other income information from your tax return such as net rental losses and reportable fringe benefits (if you have any). Low tax super contributions reported by your fund are also included. The tax is payable when the total of these amounts is more than the \$300,000 threshold.

### **Payment**

You must pay the tax payable shown on the notice included with this letter even if you have lodged an objection or amendment request (available on our website, [\*\*www.ato.gov.au/object\*\*](http://www.ato.gov.au/object)). Any debts not paid by the due date are subject to general interest charges.

### **Using your release authority**

If you use the release authority, fill in sections A to C and send all sections to your super fund. The release authority runs out in 120 days and cannot be used after this time. Your super fund must release the money within 30 days of receiving your authority. A release authority cannot be used for a deceased estate.

For more information, go to our website, [\*\*www.ato.gov.au/division293/releaseauthority\*\*](http://www.ato.gov.au/division293/releaseauthority)

### **Constitutionally protected funds**

State higher-level office holders do not need to pay Division 293 tax on contributions made to a constitutionally protected fund unless contributions are made as part of a salary package. If this applies to you, you can give evidence that shows this in an objection request. You can find this form on our website, [\*\*www.ato.gov.au/object\*\*](http://www.ato.gov.au/object)



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MR DOUGAL J HAINS  
PO BOX 7250  
EAST BRISBANE QLD 4169

Tax period ending 30 June 2016  
Tax file number 170 017 053  
Date of issue 7 July 2017  
Our reference 710 530 443 3329  
Internet: [www.ato.gov.au](http://www.ato.gov.au) Phone: 13 10 20

## Division 293 tax notice of assessment – year ended 30 June 2016

Schedule 1 to the *Taxation Administration Act 1953*

A 15% tax is charged on taxable super contributions when your income is above \$300,000. We've calculated this assessment based on income from your tax return and on contributions reported to us by your super fund/s.

**Income for Division 293 tax \$330,808.90**

**Taxable super contributions \$9,653.90**

**Division 293 tax \$1,448.05**

### Tax payable now

Where any amount is not paid by the due date, a general interest charge accrues on the outstanding balance until the entire amount has been paid.

Outcome of this notice **\$1,448.05 DR**

Payment for this notice is due **31 July 2017**

Payment reference number (PRN) **551 00170 017 053 5711**

Robert Ravanello  
Deputy Commissioner of Taxation

**Please keep this notice for future reference**

**Please see over for methods of payment**

# Division 293 tax notice of assessment – 30 June 2016 (cont.) – detailed information

Schedule 1 to the *Taxation Administration Act 1953*

## How we calculated your income for Division 293 tax

Income from your tax return \$321,155.00

Low tax contributions that count as income \$9,653.90

**Income for Division 293 tax \$330,808.90**

We calculate income for Division 293 tax by using your taxable income and other information from your tax return. Any amounts included in your taxable income, such as lump sums and termination payments from your employer (if you have any), are also included when working out your income for Division 293 tax. For more information on the income calculation, visit our website, [www.ato.gov.au/Division293](http://www.ato.gov.au/Division293)

## Super contributions reported by your super fund/s

**THE HAINS SUPER FUND account no. 1**

\$

Employer contributions

9,653.90

We use contribution amounts reported by your fund/s as part of the calculation of your income for Division 293 tax, and to work out your taxable super contributions. If these contribution amounts appear incorrect, contact your super fund.

