

Client: Madcap Superannuation Fund							W/P:	Q3
Index							Initials	Date
Period/ Year end: 30/06/2021							Prep by: BO	13/12/21
BAS Reconciliation							Rev by:	
ACCRUAL								

AS PER BAS RETURNS LODGED	GST Collected 1A	GST Paid 1B	NET GST LIABILITY	Income Tax Instalment 5A	PAYG Withheld W2	Total	Gross Wages W1 W1
September							
December							
March							
June							
Annual		2,683	(2,683)			(2,683)	
		2,683	(2,683)			(2,683)	

A

Cash Basis Adjustments

GST Collected

GST on closing Debtors **B**

GST Paid

GST on closing Creditors **C**

Other Adjustments

GST Collected

Errors		
Other		
Other		
Other		
Other		
Other		

GST Paid

Op. balance		0
Accountancy Fees		375
Management Fees		1,337
Buy/Sell		970

Net GST Adjustments Exc GST on Debtors & Creditors **2,683 D**

Net GST Outstanding Per Accounts **2,683 (B+C+D)**

GST Adjustments Inc GST on Debtors & Creditors **2,683** ✓

RECONCILE TO NET LIABILITY OUTSTANDING

Total GST for year per BAS			(2,683)
Less Payments Made	SEP		
	DEC		
	MAR		
Balance Due			(2,683)
Total Adjustments (Refer Left)			
GST Collected			
GST Paid		2,683	2,683
Net Outstanding per accounts			(0.22)