

DEATH BENEFIT – Nomination of Beneficiaries Form

The information contained in this form does not constitute general or individual advice. We strongly recommend that you seek professional advice from an appropriately qualified person before making any nomination.

1. Member Details

Full Fund Name	MADCAP SUPERANNUATION FUND		
Member Full name	PAUL KEVIN MANTELL	Date of Birth	13/07/1957
Accum/ Pension Ac	ACCUMULATION	Start Date	
Address	9 KINGSTON DRIVE FLINDERS VIEW QLD 4305		
Home Phone	(07) 3294 1733	Mobile	0418 727 460
Work Phone	()	Email	PMANTELL@ALTURAMINING.COM

2. Nominated Beneficiaries

Please refer to the important information accompanying this form before completing.

I wish to make a new nomination thereby revoking all prior binding or non-binding nominations and reversionary Pension Nominations.

This is a: ☐ 3 Year Binding Nomination ☒ Non-lapsing Binding Nomination ☐ Non-Binding Nomination

Who would you like your benefit to be paid to in the event of your death?

Full Name	MARGRET ANN MANTELL		
Address	9 KINGSTON DRIVE FLINDERS VIEW QLD 4305		
Date of Birth	18/09/1957	Relationship to you	SPOUSE
		Percentage of Benefit	100 %

OR ☐ Legal Personal Representative

In the event that above Nominated Beneficiary predeceases me please pay my benefit as follows:

☒ Legal Personal Representative ☐ Alternate Beneficiaries – listed below

Full Name			
Address			
Date of Birth		Relationship to you	
		Percentage of Benefit	%
Full Name			
Address			
Date of Birth		Relationship to you	
		Percentage of Benefit	%

3. Member Declaration

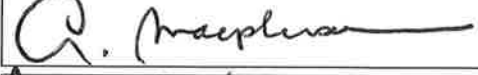

I acknowledge that I have read and understood the Important Information set out above and I agree to the terms contained therein.

Signature  Date Signed 17 / 02 / 2018



4. Binding Nomination – Declaration by Witnesses

Only complete this section if you wish to make a Binding Nomination.

We declare that we are each over 18 years of age, that we are NOT nominated beneficiaries on this form and that this form was signed by the member in our presence.

Signature of Witness A		Date Signed	17 / 02 / 2018
Full Name	ANDREW DOUGLAS MACPHERSON	Date of Birth	17 / 02 / 2018
Signature of Witness B		Date Signed	17 / 02 / 2018
Full Name	ROBIN MARY MACPHERSON	Date of Birth	25 / 08 / 1958

5. Trustee Acknowledgement

Signature of Trustee		Signature of Trustee	
Full Name	PAUL MANTELL	Full Name	MARGRET MANTELL
Date Signed	17 02 2018	Date Signed	17 02 2018

* * * **IMPORTANT INFORMATION** * * * *

Please Read the Following Information Carefully

****Please keep a copy of this nomination with your Will documents****

Change if required - Your previous nomination was in effect from 01/12/2011 and expired on 01/12/2014.

The attached nomination is a non-lapsing binding nomination with no expiry date.

Member Options

You may choose to make either a **Binding**, **Non-lapsing Binding** or a **Non-binding** nomination. The difference between these types of nomination is set out below:

A. Binding Nomination

- Your valid **binding nomination** is a legal instruction to the Trustee/s to who the death benefit should be paid and the amount. The beneficiaries must be your dependants and/or the Legal Personal Representative of your Estate.
- A binding nomination is valid for three years from the date that it is made. The nomination will become a non-binding nomination after three years unless a new binding nomination is signed.
- A valid binding nomination must be signed by you in the presence of two witnesses who must each sign and date the declaration where indicated at the bottom of the form and state their full name and date of birth. **The witnesses must be over 18 and must not be nominated beneficiaries.**
- An invalid binding nomination will be treated as a non-binding nomination by the Trustee/s and will **NOT** revoke or replace an existing valid binding nomination.

B. Non-lapsing Binding Nomination

- Your valid non-lapsing binding nomination is a legal instruction to the Trustee/s as per a binding nomination.
- A valid non-lapsing binding nomination is valid until revoked or replaced by the member.
- All other conditions as per binding nomination

C. Non-Binding Nomination

- A **NON-BINDING NOMINATION** is an expression of your wishes to be taken into account knowing the Trustee/s has complete discretion in deciding who will receive the death benefit and the amount(s) that they will receive. The benefit may be paid to one or more of your dependants in whatever proportion(s) the Trustee/s thinks fit and/or may be paid to the Legal Personal Representative of your Estate to be distributed in accordance with your Will.
- A non-binding nomination is valid for the whole term of Fund membership unless another valid nomination is lodged with the Trustee/s.
- A non-binding nomination does not need any witness signatures.

D. No Nomination

If you do NOT make a nomination, the benefit will be paid at the discretion of the Trustee/s to the dependant(s) and/or your Legal Personal Representative to be distributed as part of your Estate.

You Should:

- Read the Important Information section of this Form in full.
- Ensure the Trust Deed governing the Fund contains provisions for you to make the desired nomination and benefit payment method.
- Seek professional advice before making any nomination (either Binding or Non-Binding).
- Complete the Nomination of Beneficiaries Form.
- Complete Sections 1 and 2 then sign the form in Section 3.
- Complete Section 4 in the case of a Binding Nomination.
- Ensure the percentage totals exactly 100%.

NOTE:

- The person/s who you nominate to receive the benefit must be a person/s who is a 'dependant' under the superannuation laws, which includes your spouse or de facto spouse, children and any person who is financially dependent on you at the time of death. The definition of dependant also includes interdependency relationships.
- If anyone you nominate is not a dependant at the date of death, they will not be entitled to receive a share of your benefit. In that case, if the Trustees think that it is appropriate, that person's share will be divided between the other persons you have nominated in the percentages or proportion in which those others persons are entitled to your death benefit. Death benefit payments to **Non Dependent Adult Children** can still be made as they are still considered a 'dependent' under the SIS act. However as they are considered financially independent under the tax act, they will be required to pay tax on the taxable components of a death benefit payment.
- If foresight indicates a probability that it is unlikely that a proposed beneficiary may not be a dependent at some time in the future, it may be preferable to nominate the Legal Personal Representative of your Estate and have the death benefit distributed in accordance with your Will. This course of action may also be adopted if a non-dependant is to be nominated.
- You may also nominate that your death benefit be paid to your estate and then distributed in accordance with your Will.
- You may revoke or change your nomination at any time by providing the Trustee/s with a new valid Nomination of Beneficiaries Form.

Please provide the **original** of this form (including the original of any photocopies of this Form made to accommodate additional beneficiaries) to the Trustee/s and **copies** of all aforementioned forms to your legal adviser.