

# **Madcap Superannuation Fund**

**ABN: 21 287 208 779**

Trustees: Margret Mantell & Paul Mantell

**Financial Statements & Tax Return**  
**For the year ended 30 June 2020**

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# Madcap Superannuation Fund

## Reports

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**Madcap Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
Investments			
Cash and Cash Equivalents	6A	-	100,000
Derivative Investments	6B	5,390	13,108
Foreign Managed Investments	6C	36,365	37,217
Managed Investments	6D	121,604	125,891
Other Fixed Interest Securities	6E	20,375	-
Shares in Listed Companies	6F	2,324,938	3,104,002
Stapled Securities	6G	105,474	130,964
Units In Listed Unit Trusts	6H	106,398	218,088
Units In Unlisted Unit Trusts	6I	77,667	82,364
Other Assets			
Cash At Bank		187,763	176,098
Receivables		5,944	10,302
Current Tax Assets		10,065	10,166
Other Taxes Refundable		1,831	2,212
<b>Total Assets</b>		<b>3,003,815</b>	<b>4,010,414</b>
<b>Liabilities</b>			
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>
<b>Net Assets Available to Pay Benefits</b>		<b>3,003,815</b>	<b>4,010,414</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Paul Mantell		1,909,402	2,465,904
Mrs Margret Mantell		1,094,413	1,544,510
<b>Total Liability for Accrued Benefits</b>		<b>3,003,815</b>	<b>4,010,414</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Madcap Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2019 to 30 June 2020**

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		25,002	25,000
Member		-	25,000
Investment Gains			
Realised Capital Gains	8A	66,420	131,834
Investment Income			
Distributions	7A	22,674	35,327
Dividends	7B	70,180	86,141
Foreign Income	7C	2,125	1,429
Interest	7D	4,751	12,269
		<u>191,152</u>	<u>317,000</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		41,970	12,474
Pensions Paid		61,780	91,730
Other Expenses			
Accountancy Fee		410	2,614
Auditor Fee		550	550
Foreign Expenses		-	664
Investment Management Fee		17,101	19,821
SMSF Supervisory Levy		259	259
Investment Losses			
Decrease in Market Value	8B	1,084,511	1,989,195
		<u>1,206,581</u>	<u>2,117,307</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(1,015,429)</b>	<b>(1,800,307)</b>
<b>Income Tax</b>			
Income Tax Expense		(8,830)	(9,169)
		<u>(8,830)</u>	<u>(9,169)</u>
<b>Benefits Accrued as a Result of Operations</b>		<u><b>(1,006,599)</b></u>	<u><b>(1,791,138)</b></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Madcap Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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## Madcap Superannuation Fund

### Notes to the Financial Statements

#### As at 30 June 2020

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

# Madcap Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2020

#### Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 10 December 2020 by the trustee of the fund.

## Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
<b>Liability for Accrued Benefits at beginning of period</b>	4,010,414	5,801,552
Benefits Accrued during the period	(902,850)	(1,686,934)
Benefits Paid during the period	(103,750)	(104,204)
<b>Liability for Accrued Benefits at end of period</b>	<b>3,003,815</b>	<b>4,010,414</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

## Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
<b>Vested Benefits at beginning of period</b>	4,010,414	5,801,552
Benefits Accrued during the period	(902,850)	(1,686,934)
Benefits Paid during the period	(103,750)	(104,204)
<b>Vested Benefits at end of period</b>	<b>3,003,815</b>	<b>4,010,414</b>

## Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

## Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
Term Deposits	0	100,000
	<b>0</b>	<b>100,000</b>

## Note 6B – Derivative Investments

	Current	Previous
At market value:		
Altura Mining Limited - Option Expiring 28-Feb-2022	5,390	13,090
Sayona Mining Limited - Option Expiring 30-Apr-2020 Deferred	0	18
	<b>5,390</b>	<b>13,108</b>

**Madcap Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 6C – Foreign Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Burrell World Equity Trust	36,365	37,217
	<b>36,365</b>	<b>37,217</b>

**Note 6D – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
DDH Preferred Income Fund	97,828	98,787
Fidelity Australian Equities Fund	23,777	27,105
	<b>121,604</b>	<b>125,891</b>

**Note 6E – Other Fixed Interest Securities**

	<b>Current</b>	<b>Previous</b>
At market value:		
Bass Metals Convertible Note	20,375	0
	<b>20,375</b>	<b>0</b>



**Madcap Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 6F – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Altura Mining Limited	743,965	1,215,550
AMP Limited	5,565	6,360
Apn Industria REIT - Fully Paid Ordinary/Units Stapled Securities	25,960	31,790
Australia And New Zealand Banking Group Limited	91,709	138,793
Bank Of Queensland Limited.	9,317	14,390
Bass Metals Ltd	8,686	34,744
BHP Group Limited	106,027	121,834
Boral Limited.	36,005	48,640
Brambles Limited	38,045	45,080
Central Petroleum Limited	0	36,450
Challenger Limited	9,922	14,940
Cimic Group Limited	27,979	0
Commonwealth Bank Of Australia.	128,635	153,391
Crown Limited	19,533	25,149
Ellerston Asian Investments Limited	25,440	0
Gryphon Capital Income Trust - Ordinary Units Fully Paid	69,800	51,500
Iluka Resources Limited	64,904	81,852
Inghams Group Limited	23,360	0
Insurance Australia Group Limited	20,697	29,629
Link Administration Holdings Limited	25,010	0
Macquarie Group Limited Ordinary Fully Paid	101,877	97,303
Mayne Pharma Group Limited	0	16,320
Mortgage Choice Limited	8,125	13,625
National Australia Bank Limited	80,824	99,666
Newcrest Mining Limited	88,284	89,460
Nine Entertainment Co. Holdings Limited	19,872	27,000
Ooh!Media Limited	25,389	26,910
Orica Limited	0	17,432
Perpetual Trustees Australia Limited	53,406	76,032
Platinum Asia Investments Limited	30,300	30,900
QBE Insurance Group Limited	0	11,830
Qv Equities Limited	15,105	0
Resmed Inc - Chess Depositary Interests 10:1	0	44,041
Rio Tinto Limited	41,143	43,579
Santos Limited	60,950	28,455
Sayona Mining Limited	11,067	3,345
Sonic Healthcare Limited	55,383	61,517
Suncorp Group Limited	26,887	40,410
Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22	0	51,005
Telstra Corporation Limited.	62,631	77,038
Treasury Wine Estates Limited	25,676	0
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1 Def Set	10,666	16,432
Westpac Banking Corporation	73,523	116,163
Whitehaven Coal Limited	14,300	0
Woodside Petroleum Limited	38,970	65,448
	<b>2,324,938</b>	<b>3,104,002</b>

*This report should be read in conjunction with the accompanying compilation report.*

**Madcap Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 6G – Stapled Securities**

	Current	Previous
At market value:		
Lend Lease Corporation Limited	0	26,520
National Storage REIT - Stapled Security Fully Paid	77,394	52,028
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited	28,080	0
Stockland Stapled Securities	0	52,417
	<b>105,474</b>	<b>130,964</b>

**Note 6H – Units In Listed Unit Trusts**

	Current	Previous
At market value:		
Ishares Asia 50 ETF - Chess Depositary Interests 1:1 Ishasia	47,800	43,780
Ishares S&P/ASX Small Ordinaries - Exchange Traded Fund Units Fully Paid	14,188	6,307
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid	0	68,893
Scentre Group - Stapled Securities Deferred Settlement	19,530	20,959
Streettracks S&P/Asx 200 Fund	24,879	78,149
	<b>106,398</b>	<b>218,088</b>

**Note 6I – Units In Unlisted Unit Trusts**

	Current	Previous
At market value:		
Burrell SmallCap, MidCap & Resources Trust	28,067	39,569
Northwest Plaza Trust	49,600	42,795
	<b>77,667</b>	<b>82,364</b>

**Note 7A – Distributions**

	Current	Previous
Burrell World Equity Trust	1,254	2,897
DDH Preferred Income Fund	2,962	4,550
Fidelity Australian Equities Fund	1,707	934
Apn Industria REIT - Fully Paid Ordinary/Units Stapled Securities	1,900	1,402
Gryphon Capital Income Trust - Ordinary Units Fully Paid	3,035	2,408
Dexus Property Group (formerly DB RREEF)	0	2,088
Lend Lease Corporation Limited	194	1,283
Mirvac Group	0	631
National Storage REIT - Stapled Security Fully Paid	3,101	2,857
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited	975	0
Stockland Stapled Securities	0	3,469
Centuria Industrial REIT - Ordinary Units Fully Paid	0	276
Ishares Asia 50 ETF - Chess Depositary Interests 1:1 Ishasia	973	1,050
Ishares S&P/ASX Small Ordinaries - Exchange Traded Fund Units Fully Paid	288	448
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid	0	4,780
Scentre Group - Stapled Securities Deferred Settlement	1,635	1,209
Streettracks S&P/Asx 200 Fund	266	3,758
Burrell SmallCap, MidCap & Resources Trust	427	1,287
Northwest Plaza Trust	3,957	0
	<b>22,674</b>	<b>35,327</b>

*This report should be read in conjunction with the accompanying compilation report.*

**Madcap Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 7B – Dividends**

	Current	Previous
AMP Limited	0	420
Apn Outdoor Group Limited	0	1,110
Australia And New Zealand Banking Group Limited	7,872	7,872
Bank Of Queensland Limited.	468	1,087
Beach Energy Limited (formerly Beach Petroleum)	0	260
BHP Group Limited	6,308	9,114
Boral Limited.	2,185	1,215
Brambles Limited	1,571	1,015
Challenger Limited	799	799
Commonwealth Bank Of Australia.	7,986	7,986
Crown Limited	1,212	1,212
Ellerston Asian Investments Limited	398	0
Iluka Resources Limited	988	1,444
Incitec Pivot Limited	0	158
Inghams Group Limited	0	1,313
Insurance Australia Group Limited	1,076	1,368
Macquarie Group Limited Ordinary Fully Paid	4,941	4,152
Mortgage Choice Limited	750	1,500
National Australia Bank Limited	6,192	7,385
Newcrest Mining Limited	919	586
Nine Entertainment Co. Holdings Limited	1,440	0
Ooh!Media Limited	759	0
Orica Limited	189	443
Origin Energy Limited	0	92
Perpetual Trustees Australia Limited	4,140	3,482
Platinum Asia Investments Limited	1,200	2,400
QBE Insurance Group Limited	250	500
Qv Equities Limited	418	0
Ramsay Health Care Limited	0	732
Rio Tinto Limited	2,761	3,194
Santos Limited	894	538
Sonic Healthcare Limited	1,776	1,484
Suncorp Group Limited	2,077	2,460
Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22	1,527	1,871
Telstra Corporation Limited.	3,202	3,802
Westpac Banking Corporation	3,277	11,551
Whitehaven Coal Limited	150	0
Woodside Petroleum Limited	2,455	3,598
	<b>70,180</b>	<b>86,141</b>

**Note 7C – Foreign Income**

	Current	Previous
Resmed Inc - Chess Depositary Interests 10:1	148	531
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1 Def Set	1,977	678
Ishares Asia 50 ETF - Chess Depositary Interests 1:1 Ishasia	0	220
	<b>2,125</b>	<b>1,429</b>

*This report should be read in conjunction with the accompanying compilation report.*

**Madcap Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 7D – Interest**

	<b>Current</b>	<b>Previous</b>
Term Deposits	2,150	9,891
Bank of Queensland	1,720	2,378
Bass Metals Convertible Note	880	0
	<b>4,751</b>	<b>12,269</b>

**Note 8A – Realised Capital Gains**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
Apn Outdoor Group Limited	0	4,935
Atlas Iron Limited Ordinary Fully Paid	0	(17,843)
Beach Energy Limited (formerly Beach Petroleum)	0	31,422
Central Petroleum Limited	(7,926)	0
Incitec Pivot Limited	0	4,392
Inghams Group Limited	0	11,826
Mayne Pharma Group Limited	(12,969)	8,149
Newcrest Mining Limited	0	(1,678)
Onemarket Limited - Ordinary Fully Paid Deferred Settlement	0	(98)
Orica Limited	(998)	0
Origin Energy Limited	0	2,951
QBE Insurance Group Limited	1,764	0
Ramsay Health Care Limited	0	(1,902)
Resmed Inc - Chess Depositary Interests 10:1	28,790	0
Seven Group Holdings Limited Convertible Redeemable Preference Shares	0	883
Sonic Healthcare Limited	4,040	0
Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22	(1,462)	0
<b>Stapled Securities</b>		
Dexus Property Group (formerly DB RREEF)	0	50,387
Investa Office Fund (formerly ING Office Fund)	0	19,568
Lend Lease Corporation Limited	21,738	0
Mirvac Group	0	16,720
Stockland Stapled Securities	4,499	0
<b>Units In Listed Unit Trusts</b>		
Centuria Industrial REIT - Ordinary Units Fully Paid	0	2,121
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid	2,006	0
Streettracks S&P/Asx 200 Fund	26,939	0
	<b>66,420</b>	<b>131,834</b>

*This report should be read in conjunction with the accompanying compilation report.*

**Madcap Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 8B – Decrease in Market Value**

	Current	Previous
<b>Derivative Investments</b>		
Altura Mining Limited - Option Expiring 28-Feb-2022	7,700	(13,090)
Bass Metals Ltd - Option Expiring 31-Dec-2018	0	7,459
Sayona Mining Limited - Option Expiring 30-Apr-2020 Deferred	18	82
<b>Foreign Managed Investments</b>		
Burrell World Equity Trust	852	(1,136)
<b>Managed Investments</b>		
DDH Preferred Income Fund	959	(324)
Fidelity Australian Equities Fund	3,328	(1,361)
<b>Other Fixed Interest Securities</b>		
Bass Metals Convertible Note	505	0
<b>Shares in Listed Companies</b>		
Altura Mining Limited	569,154	1,927,050
AMP Limited	795	4,320
Apn Industria REIT - Fully Paid Ordinary/Units Stapled Securities	5,830	(2,141)
Apn Outdoor Group Limited	0	4,575
Atlas Iron Limited Ordinary Fully Paid	0	(17,811)
Australia And New Zealand Banking Group Limited	47,084	148
Bank Of Queensland Limited.	5,074	997
Bass Metals Ltd	26,058	78,002
Beach Energy Limited (formerly Beach Petroleum)	0	23,547
BHP Group Limited	15,806	(21,460)
Boral Limited.	12,635	5,416
Brambles Limited	6,615	(14,000)
Central Petroleum Limited	8,915	2,073
Challenger Limited	5,018	10,493
Cimic Group Limited	(2,763)	0
Commonwealth Bank Of Australia.	24,756	(18,363)
Crown Limited	5,616	2,121
Ellerston Asian Investments Limited	2,691	0
Gryphon Capital Income Trust - Ordinary Units Fully Paid	11,800	(1,500)
Iluka Resources Limited	16,948	(5,846)
Incitec Pivot Limited	0	2,811
Inghams Group Limited	1,809	2,840
Insurance Australia Group Limited	8,932	1,002
Link Administration Holdings Limited	(31)	0
Macquarie Group Limited Ordinary Fully Paid	5,385	(1,350)
Mayne Pharma Group Limited	(7,714)	10,514
Mortgage Choice Limited	5,500	4,062
National Australia Bank Limited	28,832	2,574
Newcrest Mining Limited	1,176	(37,855)
Nine Entertainment Co. Holdings Limited	7,128	(1,812)
Onemarket Limited - Ordinary Fully Paid Deferred Settlement	0	(16)
Ooh!Media Limited	16,238	(1,460)
Orica Limited	(2,765)	(2,167)
Origin Energy Limited	0	5,517
Perpetual Trustees Australia Limited	22,626	(8,619)
Platinum Asia Investments Limited	600	6,900
QBE Insurance Group Limited	1,232	(2,090)
Qv Equities Limited	4,782	0
Ramsay Health Care Limited	0	(7,004)
Resmed Inc - Chess Depositary Interests 10:1	23,651	(7,875)
Rio Tinto Limited	2,436	(8,534)
Santos Limited	11,765	(3,255)

*This report should be read in conjunction with the accompanying compilation report.*

**Madcap Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

Sayona Mining Limited	2,279	13,382
Seven Group Holdings Limited Convertible Redeemable Preference Shares	0	(1,109)
Sonic Healthcare Limited	(3,741)	(9,722)
Suncorp Group Limited	12,353	3,360
Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22	(457)	(255)
Telstra Corporation Limited.	14,407	(24,612)
Treasury Wine Estates Limited	(657)	0
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1 Def Set	16,840	7,040
Westpac Banking Corporation	42,639	3,850
Whitehaven Coal Limited	9,966	0
Woodside Petroleum Limited	26,478	(1,620)
<b>Stapled Securities</b>		
Dexus Property Group (formerly DB RREEF)	0	33,106
Investa Office Fund (formerly ING Office Fund)	0	18,006
Lend Lease Corporation Limited	11,483	13,892
Mirvac Group	0	10,762
National Storage REIT - Stapled Security Fully Paid	(5,367)	(3,069)
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited	177	0
Stockland Stapled Securities	1,718	(2,514)
<b>Units In Listed Unit Trusts</b>		
Centuria Industrial REIT - Ordinary Units Fully Paid	0	(440)
Ishares Asia 50 ETF - Chess Depositary Interests 1:1 Ishasia	(4,020)	(1,290)
Ishares S&P/ASX Small Ordinaries - Exchange Traded Fund Units Fully Paid	2,233	85
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid	3,253	(2,651)
Scentre Group - Stapled Securities Deferred Settlement	15,369	3,002
Streettracks S&P/Asx 200 Fund	27,886	(4,328)
<b>Units In Unlisted Unit Trusts</b>		
Burrell SmallCap, MidCap & Resources Trust	11,503	3,681
Northwest Plaza Trust	(6,805)	7,205
	<b>1,084,511</b>	<b>1,989,195</b>

*This report should be read in conjunction with the accompanying compilation report.*

# **Madcap Superannuation Fund** Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
Bank of Queensland				187,763	187,763			6%
				187,763	187,763			6%
<b><u>Foreign Investment Assets</u></b>								
Burrell World Equity Trust	28,410	0.8963	1.2800	25,465	36,365	10,900	43%	1%
				25,465	36,365	10,900	43%	1%
<b><u>Listed Derivatives Market</u></b>								
Sayona Mining - Options Exp 23/07/2022	581,395	0.0000	0.0000	0	0	0	0%	-%
Altura Mining Limited - Option Expiring 28-Feb-2022 (ASX:AJMOB)	385,000	0.0000	0.0140	0	5,390	5,390	0%	-%
				0	5,390	5,390	0%	-%
<b><u>Listed Securities Market</u></b>								
Apn Industria REIT - Fully Paid Ordinary/Units Stapled Securities (ASX:ADI)	11,000	2.6954	2.3600	29,649	25,960	(3,689)	(12)%	1%
Altura Mining Limited (ASX:AJM)	12,196,154	0.1330	0.0610	1,621,669	743,965	(877,704)	(54)%	25%
AMP Limited (ASX:AMP)	3,000	3.9396	1.8550	11,819	5,565	(6,254)	(53)%	-%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	4,920	27.6816	18.6400	136,193	91,709	(44,484)	(33)%	3%
BHP Group Limited (ASX:BHP)	2,960	33.2240	35.8200	98,343	106,027	7,684	8%	4%
Boral Limited. (ASX:BLD)	9,500	5.7622	3.7900	54,741	36,005	(18,736)	(34)%	1%
Bank Of Queensland Limited. (ASX:BOQ)	1,510	10.3183	6.1700	15,581	9,317	(6,264)	(40)%	-%
Bass Metals Ltd (ASX:BSM)	4,342,948	0.0120	0.0020	51,999	8,686	(43,313)	(83)%	-%
Brambles Limited (ASX:BXB)	3,500	9.7032	10.8700	33,961	38,045	4,084	12%	1%
Commonwealth Bank Of Australia. (ASX:CBA)	1,853	42.3621	69.4200	78,497	128,635	50,138	64%	4%
Challenger Limited (ASX:CGF)	2,250	11.3037	4.4100	25,433	9,923	(15,511)	(61)%	-%
Citic Group Limited (ASX:CIM)	1,160	21.7381	24.1200	25,216	27,979	2,763	11%	1%
Crown Limited (ASX:CWN)	2,020	8.2708	9.6700	16,707	19,533	2,826	17%	1%
Ellerston Asian Investments Limited (ASX:EAI)	26,500	1.0615	0.9600	28,131	25,440	(2,691)	(10)%	1%
Gryphon Capital Income Trust - Ordinary Units Fully Paid (ASX:GCI)	40,000	2.0025	1.7450	80,100	69,800	(10,300)	(13)%	2%

## Madcap Superannuation Fund

### Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b>Listed Securities Market</b>								
Ishares Asia 50 ETF - Chess Depository Interests 1:1 Ithasia (ASX:IAA)	500	49.6740	95.6000	24,837	47,800	22,963	92%	2%
Insurance Australia Group Limited (ASX:IAG)	3,587	5.4411	5.7700	19,517	20,697	1,180	6%	1%
Iluka Resources Limited (ASX:ILU)	7,600	10.0008	8.5400	76,006	64,904	(11,102)	(15)%	2%
Inghams Group Limited (ASX:ING)	7,300	3.4478	3.2000	25,169	23,360	(1,809)	(7)%	1%
Ishares S&P/ASX Small Ordinaries - Exchange Traded Fund Units Fully Paid (ASX:ISO)	3,160	4.8166	4.4900	15,221	14,188	(1,032)	(7)%	-%
Link Administration Holdings Limited (ASX:LNK)	6,100	4.0949	4.1000	24,979	25,010	31	0%	1%
Mortgage Choice Limited (ASX:MOC)	12,500	2.4245	0.6500	30,306	8,125	(22,181)	(73)%	-%
Macquarie Group Limited Ordinary Fully Paid (ASX:MQG)	859	57.1294	118.6000	49,074	101,877	52,803	108%	3%
National Australia Bank Limited (ASX:NAB)	4,436	23.8297	18.2200	105,709	80,824	(24,885)	(24)%	3%
Newcrest Mining Limited (ASX:NCM)	2,800	19.9745	31.5300	55,929	88,284	32,355	58%	3%
Nine Entertainment Co. Holdings Limited (ASX:NEC)	14,400	1.7492	1.3800	25,188	19,872	(5,316)	(21)%	1%
National Storage REIT - Stapled Security Fully Paid (ASX:NSR)	41,948	1.5766	1.8450	66,136	77,394	11,258	17%	3%
Ooh!Media Limited (ASX:OML)	27,900	1.4397	0.9100	40,167	25,389	(14,778)	(37)%	1%
Platinum Asia Investments Limited (ASX:PAI)	30,000	1.0000	1.0100	30,000	30,300	300	1%	1%
Perpetual Trustees Australia Limited (ASX:PPT)	1,800	35.0077	29.6700	63,014	53,406	(9,608)	(15)%	2%
Qv Equities Limited (ASX:QVE)	19,000	1.0467	0.7950	19,887	15,105	(4,782)	(24)%	1%
Rio Tinto Limited (ASX:RIO)	420	77.7823	97.9600	32,669	41,143	8,475	26%	1%
Scentre Group - Stapled Securities Deferred Settlement (ASX:SCG)	9,000	2.9865	2.1700	26,879	19,530	(7,349)	(27)%	1%
Sonic Healthcare Limited (ASX:SHL)	1,820	20.9030	30.4300	38,044	55,383	17,339	46%	2%
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited (ASX:SKI)	13,000	2.1736	2.1600	28,257	28,080	(177)	(1)%	1%
Santos Limited (ASX:STO)	11,500	6.1062	5.3000	70,222	60,950	(9,272)	(13)%	2%
Streettracks S&P/Asx 200 Fund (ASX:STW)	455	55.0532	54.6800	25,049	24,879	(170)	(1)%	1%
Suncorp Group Limited (ASX:SUN)	2,913	9.1224	9.2300	26,574	26,887	313	1%	1%
Sayona Mining Limited (ASX:SYA)	1,580,973	0.0132	0.0070	20,927	11,067	(9,860)	(47)%	-%



## Madcap Superannuation Fund

### Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
Teistra Corporation Limited. (ASX:TLS)	20,010	4.1644	3.1300	83,330	62,631	(20,698)	(25)%	2%
Treasury Wine Estates Limited (ASX:TWE)	2,450	10.2119	10.4800	25,019	25,676	657	3%	1%
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1 Def Set (ASX:URW)	2,640	10.8029	4.0400	28,520	10,666	(17,854)	(63)%	-%
Westpac Banking Corporation (ASX:WBC)	4,096	24.6598	17.9500	101,007	73,523	(27,483)	(27)%	2%
Whitehaven Coal Limited (ASX:WHC)	10,000	2.4266	1.4300	24,267	14,300	(9,967)	(41)%	-%
Woodside Petroleum Limited (ASX:WPL)	1,800	37.6585	21.6500	67,785	38,970	(28,815)	(43)%	1%
				<b>3,577,723</b>	<b>2,536,810</b>	<b>(1,040,913)</b>	<b>(29)%</b>	<b>85%</b>
<b><u>Managed Funds Market</u></b>								
DDH Preferred Income Fund	115,554	0.8743	0.8466	101,025	97,828	(3,197)	(3)%	3%
Fidelity Australian Equities Fund	766	33.3057	31.0396	25,513	23,777	(1,736)	(7)%	1%
				<b>126,538</b>	<b>121,604</b>	<b>(4,933)</b>	<b>(4)%</b>	<b>4%</b>
<b><u>Money Market</u></b>								
Bass Metals Convertible Note	2,546,905	0.0082	0.0080	20,880	20,375	(505)	(2)%	1%
				<b>20,880</b>	<b>20,375</b>	<b>(505)</b>	<b>(2)%</b>	<b>1%</b>
<b><u>Unlisted Market</u></b>								
Burrell SmallCap, MidCap & Resources Trust	46,011	0.9904	0.6100	45,571	28,067	(17,504)	(38)%	1%
Northwest Plaza Trust	50,000	1.0000	0.9920	50,000	49,600	(400)	(1)%	2%
				<b>95,571</b>	<b>77,667</b>	<b>(17,904)</b>	<b>(19)%</b>	<b>3%</b>
				<b>4,033,939</b>	<b>2,985,974</b>	<b>(1,047,965)</b>	<b>(26)%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Madcap Superannuation Fund**  
Investment Income Summary  
For the period 1 July 2019 to 30 June 2020

	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST		
<b><u>Bank</u></b>											
Bank of Queensland											
1,720	0	0	0	0	0	0	0	0	0	0	0
Term Deposits											
2,150	0	0	0	0	0	0	0	0	0	0	0
3,871	0	0	0	0	0	0	0	0	0	0	0
<b><u>Foreign Investment Assets</u></b>											
Burrell World Equity Trust											
1,149	40	90	15		0	4	0	469	0	469	0
1,149	40	90	15		0	4	0	469	0	469	0
<b><u>Listed Securities Market</u></b>											
Apn Industria REIT - Fully Paid Ordinary/Units Stapled Securities (ASX:ADI)											
1,900	0	0	0		0	682	0	0	0	0	0
Australia And New Zealand Banking Group Limited (ASX:ANZ)											
7,872	2,868	0	0		0	0	0	0	0	0	0
Bank Of Queensland Limited. (ASX:BOQ)											
468	201	0	0		0	0	0	0	0	0	0
BHP Group Limited (ASX:BHP)											
6,308	2,703	0	0		0	0	0	0	0	0	0
Boral Limited. (ASX:BLD)											
2,185	468	0	0		0	0	0	0	0	0	0
Brambles Limited (ASX:BXB)											
1,571	125	0	0		0	0	0	0	0	0	0
Challenger Limited (ASX:CGF)											
799	342	0	0		0	0	0	0	0	0	0
Commonwealth Bank Of Australia. (ASX:CBA)											
7,986	3,423	0	0		0	0	0	0	0	0	0

**Madcap Superannuation Fund**  
Investment Income Summary  
For the period 1 July 2019 to 30 June 2020

Total Income	Add			Less				Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains					
Crown Limited (ASX:CWN)												
1,212	65	0	0	0	0	0	0	0	1,277	0	0	0
Ellerston Asian Investments Limited (ASX:EAL)												
398	151	0	0	0	0	0	0	0	548	0	0	0
Gryphon Capital Income Trust - Ordinary Units Fully Paid (ASX:GCI)												
3,035	0	0	0	0	36	0	0	0	2,999	0	0	0
Iluka Resources Limited (ASX:ILU)												
988	423	0	0	0	0	0	0	0	1,411	0	0	0
Insurance Australia Group Limited (ASX:IAG)												
1,076	323	0	0	0	0	0	0	0	1,399	0	0	0
Ishares Asia 50 ETF - Chess Depository Interests 1:1 Ishasia (ASX:IAA)												
441	0	144	388	0	0	0	20	0	952	0	10	10
Ishares S&P/ASX Small Ordinaries - Exchange Traded Fund Units Fully Paid (ASX:ISO)												
285	71	2	0	0	39	0	66	0	254	0	33	33
Lend Lease Corporation Limited (ASX:LLC)												
194	0	0	0	0	0	0	0	0	194	0	0	0
Macquarie Group Limited Ordinary Fully Paid (ASX:MQG)												
4,941	907	0	0	0	0	0	0	0	5,848	0	0	0
Mortgage Choice Limited (ASX:MOC)												
750	321	0	0	0	0	0	0	0	1,071	0	0	0
National Australia Bank Limited (ASX:NAB)												
6,192	2,654	0	0	0	0	0	0	0	8,845	0	0	0
National Storage REIT - Stapled Security Fully Paid (ASX:NSR)												
3,098	0	3	0	0	2,096	0	64	0	941	0	32	32
Newcrest Mining Limited (ASX:NCM)												
919	394	0	0	0	0	0	0	0	1,313	0	0	0
Nine Entertainment Co. Holdings Limited (ASX:NEC)												
1,440	617	0	0	0	0	0	0	0	2,057	0	0	0
Ooh!Media Limited (ASX:OML)												

**Madcap Superannuation Fund**  
**Investment Income Summary**  
**For the period 1 July 2019 to 30 June 2020**

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
759	325	0	0	0	0	0	1,084	0	0	0	0
Orica Limited (ASX:ORI)											
189	0	0	0	0	0	0	189	0	0	0	0
Perpetual Trustees Australia Limited (ASX:PPT)											
4,140	1,774	0	0	0	0	0	5,914	0	0	0	0
Platinum Asia Investments Limited (ASX:PAL)											
1,200	514	0	0	0	0	0	1,714	0	0	0	0
QBE Insurance Group Limited (ASX:QBE)											
250	64	0	0	0	0	0	314	0	0	0	0
Qv Equities Limited (ASX:QVE)											
418	179	0	0	0	0	0	597	0	0	0	0
Resmed Inc - Chess Depository Interests 10:1 (ASX:RMD)											
126	0	22	0	0	0	0	148	0	0	0	0
Rio Tinto Limited (ASX:RIO)											
2,761	1,183	0	0	0	0	0	3,944	0	0	0	0
Santos Limited (ASX:STO)											
894	383	0	0	0	0	0	1,277	0	0	0	0
Scentre Group - Stapled Securities Deferred Settlement (ASX:SCG)											
1,634	0	1	0	0	(1,288)	0	1,180	0	332	1,079	332
Sonic Healthcare Limited (ASX:SHL)											
1,777	228	0	0	0	0	0	2,005	0	0	0	0
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited (ASX:SKI)											
975	0	0	0	0	0	514	462	0	0	0	0
Streettracks S&P/Asx 200 Fund (ASX:STW)											
265	108	2	0	0	19	0	356	0	0	0	0
Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22 (ASX:SUNPE)											
1,527	655	0	0	0	0	0	2,182	0	0	0	0
Suncorp Group Limited (ASX:SUN)											
2,077	890	0	0	0	0	0	2,968	0	0	0	0

**Madcap Superannuation Fund**  
Investment Income Summary  
For the period 1 July 2019 to 30 June 2020

	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt					
Telstra Corporation Limited. (ASX:TLS)											
3,202	1,372	0	0	0	0	0	4,574	0	0	0	0
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1 Def Set (ASX:URW)											
1,410	0	567	0	0	0	0	1,977	0	0	0	0
Westpac Banking Corporation (ASX:WBC)											
3,277	1,404	0	0	0	0	0	4,681	0	0	0	0
Whitehaven Coal Limited (ASX:WHC)											
150	0	0	0	0	0	0	150	0	0	0	0
Woodside Petroleum Limited (ASX:WPL)											
2,455	1,052	0	0	0	0	0	3,507	0	0	0	0
83,542	26,190	741	388	0	1,585	514	106,871	0	407	1,079	407
Managed Funds Market											
DDH Preferred Income Fund											
2,962	67	0	0	0	448	0	2,581	0	0	0	0
Fidelity Australian Equities Fund											
1,707	343	0	0	0	28	0	1,071	0	475	0	475
4,669	409	0	0	0	475	0	3,652	0	475	0	475
Money Market											
Bass Metals Convertible Note											
880	0	0	0	0	0	0	880	0	0	0	0
880	0	0	0	0	0	0	880	0	0	0	0
Unlisted Market											
Burrell SmallCap, MidCap & Resources Trust											
426	313	1	0	0	50	8	682	0	0	0	0
Northwest Plaza Trust											
3,957	0	0	0	0	0	2,090	1,866	0	0	0	0

**Madcap Superannuation Fund**  
**Investment Income Summary**  
**For the period 1 July 2019 to 30 June 2020**

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
4,383	313	1	0	0	50	2,099	2,549	0	0	0	0
98,494	26,952	833	403	0	2,114	2,612	118,644	0	1,351	1,079	882

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

**Madcap Superannuation Fund**  
(ABN: 21 287 208 779)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 113 Birchwood Crescent Brookwater, QLD 4300
Member Number: A002747M1	Date of Birth: 13 July 1957
Mr Paul Kevin Mantell	Date Joined Fund: 12 August 2008
Accumulation Account	Eligible Service Date: 20 July 1981
Accumulation	Tax File Number Held: Yes
	Account Start Date: 12 August 2008

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 2,465,904	Tax Free 54.9047 % 1,048,352
<u>Increases to your account:</u>	Taxable - Taxed 861,050
Employer Contributions 25,002	Taxable - Untaxed -
Tax on Net Fund Income 2,431	<b>Your Preservation Components</b>
<u>Total Increases</u> 27,433	Preserved 1,837,875
<u>Decreases to your account:</u>	Restricted Non Preserved -
Contributions Tax 3,750	Unrestricted Non Preserved 71,526
Lump Sum Cash Payments 3,750	<b>Your Insurance Benefits</b>
Share Of Net Fund Income 576,435	No insurance details have been recorded
<u>Total Decreases</u> 583,935	<b>Your Beneficiaries</b>
Withdrawal Benefit as at 30 Jun 2020 1,909,402	Non Lapsing Binding Death Nomination*
	Margret Ann Mantell - Spouse - 100%
	* Nomination in effect from 17 February 2018

For Enquiries:  
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**Madcap Superannuation Fund**  
(ABN: 21 287 208 779)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	113 Birchwood Crescent BROOKWATER, QLD 4300
Member	Number: A002747M2	Date of Birth:	18 September 1957
Mrs Margret Ann Mantell		Date Joined Fund:	12 August 2008
Accumulation Account		Eligible Service Date:	30 September 1993
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	12 August 2008
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	21,394	Tax Free	0.0000 %
<u>Decreases to your account:</u>		Taxable - Taxed	-
Transfers Out	21,394	Taxable - Untaxed	-
<u>Total Decreases</u>	21,394	<b>Your Preservation Components</b>	
Withdrawal Benefit as at 30 Jun 2020	-	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		<b>Your Insurance Benefits</b>	
		No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		<b>Non Lapsing Binding Death Nomination*</b>	
		Paul Kevin Mantell - Spouse - 100%	
		* Nomination in effect from 17 February 2018	

For Enquiries:  
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mail Mrs Elizabeth Meiklejohn, Ground Floor 1454 Logan Road, MOUNT GRAVATT QLD 4122



**Madcap Superannuation Fund**  
(ABN: 21 287 208 779)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	113 Birchwood Crescent BROOKWATER, QLD 4300
Member	Number: A002747M2	Date of Birth:	18 September 1957
Mrs Margret Ann Mantell		Date Joined Fund:	12 August 2008
		Eligible Service Date:	30 September 1993
Pension Account		Tax File Number Held:	Yes
AB Pension		Account Start Date:	31 March 2018

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	1,523,116	Tax Free	63.2939 % 692,697
<u>Increases to your account:</u>		Taxable - Taxed	401,716
Tax on Net Fund Income	10,055	Taxable - Untaxed	-
<u>Total Increases</u>	10,055	<b>Your Preservation Components</b>	
<u>Decreases to your account:</u>		Preserved	-
Lump Sum Cash Payments	24,227	Restricted Non Preserved	-
Pension Payments	60,920	Unrestricted Non Preserved	1,094,413
Share Of Net Fund Income	353,611	<b>Your Insurance Benefits</b>	
<u>Total Decreases</u>	438,759	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2020	1,094,413	<b>Your Beneficiaries</b>	
		Paul Mantell has been selected as the Reversionary Beneficiary for this Pension Account.	

For Enquiries:  
email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)  
mail Mrs Elizabeth Meiklejohn, Ground Floor 1454 Logan Road, MOUNT GRAVATT QLD 4122

**Madcap Superannuation Fund**  
(ABN: 21 287 208 779)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 113 Birchwood Crescent BROOKWATER, QLD 4300
Member Number: A002747M2	Date of Birth: 18 September 1957
Mrs Margret Ann Mantell	Date Joined Fund: 12 August 2008
Pension Account	Eligible Service Date: 30 September 1993
19/20 AB Pension Account - 0% tax free	Tax File Number Held: Yes
	Account Start Date: 1 July 2019

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 -	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed -
Tax on Net Fund Income 95	Taxable - Untaxed -
Transfers In 21,394	<b>Your Preservation Components</b>
<u>Total Increases</u> 21,488	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Lump Sum Cash Payments 13,993	Unrestricted Non Preserved -
Pension Payments 860	<b>Your Insurance Benefits</b>
Share Of Net Fund Income 6,636	No insurance details have been recorded
<u>Total Decreases</u> 21,488	<b>Your Beneficiaries</b>
Withdrawal Benefit as at 30 Jun 2020 -	Paul Kevin Mantell has been selected as the Reversionary Beneficiary for this Pension Account.

**For Enquiries:**

email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)  
mail Mrs Elizabeth Meiklejohn, Ground Floor 1454 Logan Road, MOUNT GRAVATT QLD 4122

# Madcap Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Madcap Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

..... Dated: ...../...../.....  
**Margret Mantell**  
Trustee

..... Dated: ...../...../.....  
**Paul Mantell**  
Trustee

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
MADCAP SUPERANNUATION FUND  
HELD ON 11 DECEMBER 2020 AT  
113 BIRCHWOOD CRESCENT, BROOKWATER QLD**

<b><u>PRESENT</u></b>	Margret Mantell Paul Mantell								
<b><u>APPROVAL OF PREVIOUS MINUTES:</u></b>	It was resolved that the minutes of the previous meeting be signed as a true and correct record.								
<b><u>ALLOCATION OF CONTRIBUTION:</u></b>	<p>It was resolved that the contributions received during the year be allocated to members as follows:</p> <table> <tr> <th><b>Member Name/Contribution type</b></th><th><b>Amount</b></th></tr> <tr> <td><i>Mr Paul Mantell</i> Employer</td><td>25,002</td></tr> </table> <p>The contributions will be subject to normal preservation and payment rules under the <i>Superannuation Industry (Supervision) Regulations 1994 (SISR)</i></p>	<b>Member Name/Contribution type</b>	<b>Amount</b>	<i>Mr Paul Mantell</i> Employer	25,002				
<b>Member Name/Contribution type</b>	<b>Amount</b>								
<i>Mr Paul Mantell</i> Employer	25,002								
<b><u>PAYMENT OF BENEFITS:</u></b>	<p>The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"> <li>1. making payment to members; and</li> <li>2. breaching the fund's or the member's investment strategy.</li> </ol> <p>The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:</p> <table> <tr> <th><b>Member Name/Payment Type</b></th><th><b>Amount</b></th></tr> <tr> <td><i>Mr Paul Mantell</i> Lump Sum</td><td>3,750</td></tr> <tr> <td><i>Mrs Margret Mantell</i> Lump Sum</td><td>38,220</td></tr> <tr> <td>Pension</td><td>61,780</td></tr> </table>	<b>Member Name/Payment Type</b>	<b>Amount</b>	<i>Mr Paul Mantell</i> Lump Sum	3,750	<i>Mrs Margret Mantell</i> Lump Sum	38,220	Pension	61,780
<b>Member Name/Payment Type</b>	<b>Amount</b>								
<i>Mr Paul Mantell</i> Lump Sum	3,750								
<i>Mrs Margret Mantell</i> Lump Sum	38,220								
Pension	61,780								

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Altura Mining Limited</i>			
25 Nov 2019	0.0600	1626154.00	97,569
<i>Altura Mining Limited - Ordinary Fully Paid Deferred</i>			
06 Nov 2019	0.0600	1626154.00	97,569
<i>Cimic Group Limited</i>			
23 Apr 2020	21.7381	1160.00	25,216
<i>Ellerston Asian Investments Limited</i>			
28 Jan 2020	1.0615	26500.00	28,131
<i>Gryphon Capital Income Trust - Ordinary Units Fully Paid</i>			
02 Aug 2019	2.0000	5000.00	10,000
03 Dec 2019	2.0100	10000.00	20,100
<i>Gryphon Capital Income Trust - Ordinary Units Fully Paid Deferred</i>			
22 Jul 2019	2.0000	5000.00	10,000
21 Nov 2019	2.0100	10000.00	20,100
<i>Inghams Group Limited</i>			
23 Apr 2020	3.4478	7300.00	25,169
<i>Ishares S&amp;P/ASX Small Ordinaries - Exchange Traded Fund Units Fully Paid</i>			
28 Jan 2020	5.2134	1940.00	10,114
<i>Link Administration Holdings Limited</i>			
09 Mar 2020	4.0949	6100.00	24,979
<i>Macquarie Group Limited Ordinary Fully Paid</i>			
01 Oct 2019	120.0000	83.00	9,960
<i>National Australia Bank Limited</i>			
02 Jun 2020	14.1500	706.00	9,990
<i>National Storage REIT - Stapled Security Fully Paid</i>			
31 Jul 2019	1.7100	5848.00	10,000
09 Jun 2020	1.5699	6370.00	10,000
<i>Ooh!Media Limited</i>			
23 Apr 2020	0.7844	14100.00	11,060
24 Apr 2020	0.5300	6900.00	3,657
<i>Ooh!Media Limited - Ordinary Fully Paid Deferred</i>			
14 Apr 2020	0.5300	6900.00	3,657
<i>Qv Equities Limited</i>			
28 Jan 2020	1.0467	19000.00	19,887
<i>Scentre Group - Stapled Securities Deferred Settlement</i>			
07 Nov 2019	3.9357	3542.00	13,940

<i>Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited</i>			
28 Jan 2020	2.1736	13000.00	28,257
<i>Santos Limited</i>			
07 Nov 2019	8.1695	3081.00	25,170
23 Apr 2020	4.3386	4400.00	19,090
<i>Streettracks S&amp;P/Asx 200 Fund</i>			
09 Mar 2020	55.0532	455.00	25,049
<i>Sayona Mining Limited</i>			
23 Aug 2019	0.0086	1162791.00	10,000
<i>Treasury Wine Estates Limited</i>			
23 Apr 2020	10.2119	2450.00	25,019
<i>Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1 Def Set</i>			
28 Jan 2020	10.6475	1040.00	11,073
<i>Whitehaven Coal Limited</i>			
28 Jan 2020	2.4266	10000.00	24,266
<i>Money Market</i>			
<i>Bass Metals Convertible Note</i>			
30 Jul 2019	0.0080	2500000.00	20,000
13 Jan 2020	0.0188	46905.00	880
<i>Listed Derivatives Market</i>			
<i>Sayona Mining - Options Exp 23/07/2022</i>			
23 Aug 2019	0.0000	581395.00	0
<i>Sayona Mining Limited - Rights - Applications Close 03-Apr-2020</i>			
<i>Deferred</i>			
20 Mar 2020	0.0000	4545.00	0
20 Mar 2020	0.0000	100000.00	0
20 Mar 2020	0.0000	290698.00	0

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Altura Mining Limited - Ordinary Fully Paid Deferred</i>			
25 Nov 2019	0.0600	1626154.00	97,569
<i>Central Petroleum Limited</i>			
23 Apr 2020	0.0726	270000.00	19,609
<i>Gryphon Capital Income Trust - Ordinary Units Fully Paid Deferred</i>			
02 Aug 2019	2.0000	5000.00	10,000
03 Dec 2019	2.0100	10000.00	20,100
<i>Lend Lease Corporation Limited</i>			
17 Sep 2019	16.8079	740.00	12,438
07 Nov 2019	18.7202	1300.00	24,336
<i>Mayne Pharma Group Limited</i>			
23 Apr 2020	0.3458	32000.00	11,065
<i>Ooh!Media Limited - Ordinary Fully Paid Deferred</i>			
24 Apr 2020	0.5300	6900.00	3,657
<i>Orica Limited</i>			
17 Sep 2019	22.3247	860.00	19,199
<i>QBE Insurance Group Limited</i>			
07 Nov 2019	12.3613	1000.00	12,361
<i>Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid</i>			
04 Sep 2019	29.6044	2285.00	67,646
<i>Resmed Inc - Chess Depositary Interests 10:1</i>			
15 Aug 2019	19.1734	2565.00	49,180
<i>Stockland Stapled Securities</i>			
15 Aug 2019	4.3813	6270.00	27,471
16 Aug 2019	4.4011	6300.00	27,727
<i>Sonic Healthcare Limited</i>			
28 Jan 2020	30.9237	450.00	13,916
<i>Streettracks S&amp;P/Asx 200 Fund</i>			
03 Sep 2019	60.7796	1273.00	77,372
<i>Suncorp Group Limited - Cnv Pref 3-Bbsw+3.4% Perp Non-Cum Red T-6-22</i>			
17 Jun 2020	100.0000	500.00	50,000
<i>Unlisted Market</i>			
<i>GCI_R</i>			
02 Aug 2019	0.0000	12500.00	0
<i>Listed Derivatives Market</i>			
<i>Sayona Mining Limited - Option Expiring 30-Apr-2020 Deferred</i>			

01 May 2020 Sayona Mining Limited - Rights - Applications Close 03-Apr-2020 Deferred	0.0000	9091.00	0
23 Apr 2020	0.0000	395243.00	0

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Paul Mantell</i>				
Accumulation	(576,435)	(2,431)	3,750	0
<i>Mrs Margret Mantell</i>				
19/20 AB	(6,636)	(95)	0	0
Pension				
Account - 0% tax free				
AB Pension	(353,611)	(10,055)	0	0

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.



**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

**AUDITOR:**

It was resolved that

Ed Glasson  
of  
Marsh Tincknell  
Level 1  
1454 Logan Road  
Mt Gravatt, QLD 4122

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr David Tincknell  
of  
VIRTU SUPER PTY LTD  
Ground Floor, 1454 Logan Road  
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Paul Mantell  
Chairperson

# Compilation Report to the Trustees and Members of Madcap Superannuation Fund

ABN 21 287 208 779

For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of Madcap Superannuation Fund, we have compiled the accompanying special purpose financial statements of Madcap Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Madcap Superannuation Fund that satisfies the information needs of the trustees and the members.

## The Responsibility of Trustees

The Trustees of Madcap Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

## Our Responsibility

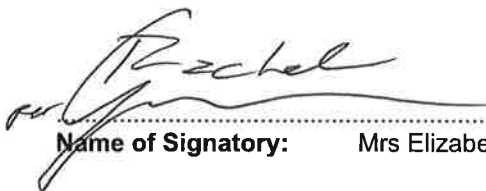
On the basis of information provided by the Trustees of Madcap Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 10 December 2020



.....  
Name of Signatory: Mrs Elizabeth Meiklejohn

Address: Ground Floor  
1454 Logan Road  
MOUNT GRAVATT, QLD 4122

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions



# Self-managed superannuation fund annual return 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
 [insert the name and postcode  
 of your capital city]

## Section A: Fund information

### 1 Tax file number (TFN) \*\*\*\*\*

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

Madcap Superannuation Fund

### 3 Australian business number (ABN) (if applicable) 21287208779

### 4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Glasson

First given name

Ed

Other given names

SMSF Auditor Number

100105093

Auditor's phone number

07

34228000

Postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

**B** No ☒ Yes ☐

Was Part B of the audit report qualified?

**C** No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 124001

Fund account number 998737672

Fund account name

Madcap Superannuation Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) \*\*\*\*\*

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  Day  Month  Year  Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$  63937.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

**E** Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

Section B: **Income**

- **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☐ Yes ☒

Code

☒Net capital gain **A** \$ 50554.00Gross rent and other leasing and hiring income **B** \$ 0.00Gross interest **C** \$ 4750.00Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

**D1** \$ 3789.00Net foreign income **D** \$ 3789.00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ 0.00

Transfers from foreign funds

**F** \$ 0.00

Number

Gross payments where ABN not quoted

**H** \$ 0.00

Gross distribution from partnerships

**I** \$ 0.00

Loss

☐**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$ 25002.00

plus Assessable personal contributions

**R2** \$ 0.00

plus \*\*No-TFN-quoted contributions

**R3** \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ 0.00

\*Unfranked dividend amount

**J** \$ 9442.00

\*Franked dividend amount

**K** \$ 60737.00

\*Dividend franking credit

**L** \$ 26010.00

\*Gross trust distributions

**M** \$ 13913.00

Code

**P**
**Assessable contributions**  
**(R1 plus R2 plus R3 less R6)**
**R** \$ 25002.00**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$ 0.00

plus \*Net non-arm's length trust distributions

**U2** \$ 0.00

plus \*Net other non-arm's length income

**U3** \$ 0.00

\*Other income

**S** \$ 0.00

Code

☐
**\*Assessable income due to changed tax status of fund**  
**T** \$ 0.00

**Net non-arm's length income**  
**(subject to 45% tax rate)**  
**(U1 plus U2 plus U3)**
**U** \$ 0.00

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
**(Sum of labels A to U)**
**W** \$ 194197.00

Loss

☐

Exempt current pension income

**Y** \$ 63937.00
**TOTAL ASSESSABLE INCOME (W less Y)**
**V** \$ 130260.00

Loss

☐



Fund's tax file number (TFN) \*\*\*\*\*

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ 0.00	<b>A2</b> \$ 0.00	
Interest expenses overseas	<b>B1</b> \$ 0.00	<b>B2</b> \$ 0.00	
Capital works expenditure	<b>D1</b> \$ 0.00	<b>D2</b> \$ 0.00	
Decline in value of depreciating assets	<b>E1</b> \$ 0.00	<b>E2</b> \$ 0.00	
Insurance premiums – members	<b>F1</b> \$ 0.00	<b>F2</b> \$ 0.00	
SMSF auditor fee	<b>H1</b> \$ 368.00	<b>H2</b> \$ 181.00	
Investment expenses	<b>I1</b> \$ 10638.00	<b>I2</b> \$ 6462.00	
Management and administration expenses	<b>J1</b> \$ 275.00	<b>J2</b> \$ 134.00	
Forestry managed investment scheme expense	<b>U1</b> \$ 0.00	<b>U2</b> \$ 0.00	
Other amounts	<b>L1</b> \$ 259.00	<b>L2</b> \$ 0.00	
Tax losses deducted	<b>M1</b> \$ 0.00		

**TOTAL DEDUCTIONS**

**N** \$ 11540.00  
(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$ 6777.00  
(Total **A2** to **L2**)

**\*TAXABLE INCOME OR LOSS**

**O** \$ 118720.00  
(**TOTAL ASSESSABLE INCOME** less **TOTAL DEDUCTIONS**)

Loss

☐**TOTAL SMSF EXPENSES**

**Z** \$ 18317.00  
(**N** plus **Y**)

#This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the  
*Self-managed superannuation  
fund annual return instructions  
2020* on how to complete the  
calculation statement.

\*Taxable income **A** \$ 118720 -00  
(an amount must be included even if it is zero)

\*Tax on taxable income **T1** \$ 17808  
(an amount must be included even if it is zero)

\*Tax on no-TFN-quoted contributions **J** \$ 0  
(an amount must be included even if it is zero)

Gross tax **B** \$ 17808  
(T1 plus J)

Foreign income tax offset  
**C1** \$ 518.10

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$ 518.10  
(C1 plus C2)

SUBTOTAL 1  
**T2** \$ 17289.90  
(B less C -- cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$ 0

Early stage investor tax offset  
**D3** \$ 0

Early stage investor tax offset carried forward from previous year  
**D4** \$ 0

Non-refundable carry forward tax offsets  
**D** \$ 0  
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2  
**T3** \$ 17289.90  
(T2 less D -- cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$ 26952.42

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$ 26952.42  
(E1 plus E2 plus E3 plus E4)

\*TAX PAYABLE **T5** \$ 0  
(T3 less E -- cannot be less than zero)

Section 102AAM interest charge  
**G** \$ 0

Fund's tax file number (TFN) \*\*\*\*\*

Credit for interest on early payments –  
amount of interest**H1 \$** Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$**  0Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$**  402.72Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** 

Credit for interest on no-TFN tax offset

**H6 \$** Credit for foreign resident capital gains  
withholding amounts**H8 \$** 

Eligible credits

**H \$**  402.72

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$**  9662.52(unused amount from label **E** –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$**  0

Supervisory levy

**L \$**  259

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$**  -9806.24

(T5 plus G less H less I less K plus L less M plus N)

\*This is a mandatory label.

**Section E: Losses****14 Losses****!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2020*.Tax losses carried forward  
to later income years**U \$**  0.00Net capital losses carried  
forward to later income years**V \$**  0.00

Fund's tax file number (TFN) \*\*\*\*\*

Section F: **Member information****MEMBER 1**Title: **MR**

Family name

**Mantell**

First given name

**Paul**

Other given names

**Kevin**

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth **13/07/1957****Contributions**OPENING ACCOUNT BALANCE \$ **2465903.74**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **25002.20**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **25002.20**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1** \$ **1909401.93**Retirement phase account balance  
- Non CDBIS**S2** \$ **0**Retirement phase account balance  
- CDBIS**S3** \$ **0****0** TRIS CountAllocated earnings  
or losses**O** \$ **577754.16**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **3749.85**Income  
stream  
payments**R2** \$

Loss

**L**

Code

**G**

Code

**CLOSING ACCOUNT BALANCE S** \$ **1909401.93**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 2**Title: **MRS**

Family name

**Mantell**

First given name

**Margret**

Other given names

**Ann**

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth

Day Month Year

**18/09/1957****Contributions**OPENING ACCOUNT BALANCE \$ **1544510.31**

❗ Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **0**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **350097.68**

Loss

**L**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **38220**Income  
stream  
payments**R2** \$ **61780**

Code

**A**

Code

**M**

Accumulation phase account balance

**S1** \$ **0**Retirement phase account balance  
– Non CDBIS**S2** \$ **1094412.63**Retirement phase account balance  
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **1094412.63**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$**Sensitive** (when completed)

Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 211871.00Unlisted trusts **B** \$ 199270.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments**Cash and term deposits **E** \$ 187762.00Debt securities **F** \$ 20375.00Loans **G** \$ 0.00Listed shares **H** \$ 2324938.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0.00

Australian non-residential real property

**J2** \$ 0.00

Overseas real property

**J3** \$ 0.00

Australian shares

**J4** \$ 0.00

Overseas shares

**J5** \$ 0.00

Other

**J6** \$ 0.00

Property count

**J7** 0Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 23234.00**15c Other investments**Crypto-Currency **N** \$ 0.00**15d Overseas direct investments**Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 36364.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 3003814.00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒Yes ☐

\$ 0.00

Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  -00

Permissible temporary borrowings

**V2** \$  -00

Other borrowings

**V3** \$  -00

Borrowings **V** \$  0 -00

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  3003814 -00

Reserve accounts **X** \$  0 -00

Other liabilities **Y** \$  0 -00

**TOTAL LIABILITIES Z** \$  3003814 -00

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  -00

Total TOFA losses **I** \$  -00

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

**D**

Fund's tax file number (TFN) \*\*\*\*\*

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title:  MR

Family name

Mantell

First given name

Paul

Other given names

Kevin

Phone number

07

33491452

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title:  MR

Family name

Tincknell

First given name

David

Other given names

Tax agent's practice

VIRTU SUPER PTY LTD

Tax agent's phone number

07  33491452

Reference number

MAN13SB

Tax agent number

79673007



# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

#### Tax file number

\*\*\*\*\*

#### Fund name

Madcap Superannuation Fund

#### Year of return

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of  
trustee or  
director

Date

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

#### Agent's reference number

79673007

#### Account name

Madcap Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of  
trustee or  
director

Date

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of  
tax agent

Date

#### Agent's contact name

MR David Tincknell

#### Agent's phone

07 33491452

#### Agent's reference

79673007

#### Client's reference

MAN13SB

**Madcap Superannuation Fund**  
**Statement of Taxable Income**  
For the Period from 1 July 2019 to 30 June 2020

Description	Tax Return Ref.	Amount
<b><u>Income</u></b>	<b><u>Section B</u></b>	
Total Net Capital Gain	A	50,554
Total Gross Interest	C	4,750
Total Net Foreign Income	D	3,789
Total Unfranked Dividend Amount	J	9,442
Total Franked Dividend Amount	K	60,737
Total Dividend Franking Credit	L	26,010
Total Gross Trust Distributions	M	13,913
Total Assessable Employer Contributions	R1	25,002
Total Assessable Contributions	R	25,002
Total Exempt Current Pension Income	Y	(63,937)
<b>Total Assessable Income</b>		<b>130,260</b>
<b><u>Deductions</u></b>	<b><u>Section C</u></b>	
Total Approved Auditor Fee	H	368
Total Investment Expenses	I	10,638
Total Management and Administration Expenses	J	275
Total Other Deductions	L	259
<b>Total Deductions</b>		<b>11,540</b>
<b>Taxable Income or Loss</b>	(V - N) O	<b>118,720.00</b>
<b><u>Income Tax Calculation Statement</u></b>	<b><u>Section D</u></b>	
<b>Gross Tax</b>		
Gross Tax @ 15% for Concessional Income	30 Jun 2020 T1	17,808
<b>Total Gross Tax</b>		<b>17,808</b>
Total Credit: Foreign Tax Income Offset	C1	518
Rebates and Offsets	C	518
<b>SUBTOTAL</b>		<b>17,290</b>
Total Credit: Refundable Franking Credits	E1	26,952
Total Credit: ABN/TFN Not Quoted (Non-Individual)	H3	403
<b>Total Eligible Credits</b>		<b>403</b>
<b>Net Tax Payable</b>		<b>(10,065)</b>
Total Supervisory Levy	L	259
<b>Total Amount Due / (Refundable)</b>		<b>(9,806)</b>



P

Madcap Superannuation Fund

Status : Saved with changes

Receipt Date :

## Annual GST return

Document ID 42333969081

ABN 21287208779 001

Contact person who  
completed the form

Contact phone number

When completing this form:

- print clearly using a black pen
- show whole dollars only (do not show cents)
- if reporting a zero amount, print '0', (do not use NIL)
- leave boxes blank if not applicable (do not use N/A, NIL)
- do not use symbols such as +, -, /, \$.

## Why have you received this annual GST return?

You have chosen to pay GST **annually** or by **instalments**. Please complete this form to calculate and pay any amount you owe the Tax Office, or to calculate any amount the Tax Office owes you.

## When is this form due?

You must return this form (even if nil activity) and make any payment by

## How to complete this form

- Complete the boxes (G1, G2, G3, G10 & G11) that apply to your business for the period shown above, using information from your accounts or by using the GST calculation sheet.
- Indicate whether the G1 amount includes GST by writing X in the appropriate box.

GST accounting method

Total sales G1 \$ 4 7 5 0 .00

Does the amount shown at G1 include GST? (Indicate with X)  
☐ Yes ☒ No

Export sales G2 \$ .00

Other GST-free sales G3 \$ .00

Capital purchases G10 \$ .00

Non-capital purchases G11 \$ .00

Report GST and any wine equalisation tax and luxury car tax amounts for the period in the Summary section over the page

NAT 4646-01.2010

[JS 15209]

## Methods of payment



**BPAY:** contact your financial institution to make this payment from your cheque or savings account. Quote biller code **75556** and your EFT code (shown on the front of the payment slip) as the customer reference number.

**Direct credit:** you can electronically transfer funds to the Tax Office's direct credit bank account using online banking facilities. Use BSB 093 003, Account number 316 385 and your EFT code. Phone **1800 815 886** for assistance if required.

**Direct debit:** have your payment deducted from your financial institution account (**not** credit cards). Phone **1800 802 308** for a direct debit request form and/or details.

**Mail payments:** mail the payment slip together with your cheque or money order using the envelope provided. Please do not use pins or staples. Do **not** send cash. See below for cheque information.

**Post office:** payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A \$3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. Payments cannot be made by credit card, or in person at any Tax Office branch or shopfront.

- Calculate your GST on sales (1A) and GST on purchases (1B) for the period shown on the front of this form using information from your accounts or by using the GST calculation sheet. Complete 1A & 1B
- If you have a wine equalisation tax obligation, complete 1C & 1D (if appropriate)
- If you have a luxury car tax obligation, complete 1E & 1F (if appropriate)
- If you are a GST instalment payer, add up the amounts at G21 (or G23 if you varied your instalment amount) on your activity statement(s) for the period shown on the front of this form. Write the amount at 1H
- Calculate and complete 2A & 2B
- Complete the 'Payment or refund' section

### Amounts you owe the Tax Office

Luxury car tax 1E \$ .00

1A + 1C + 1E 2A \$ 0.00

GST instalments  
(amounts reported at G21  
or G23 in your SAS for the  
period shown on front)

1H \$

1B + 1D + 1F + 1H 2B \$ 1 8 3 1 00

**Is 2A more than 2B?**  
(indicate with X)

☐ Yes, then write the result of **2A minus 2B** at 9. This amount is **payable to the Tax Office**.

☒ No, then write the result of **2B minus 2A** at 9. This amount is **refundable to you** (or offset against any other tax debt you have).

**Your payment or refund amount**

9 \$ 1 8 3 1 .00

❗ Do not use symbols such as +, −, /, \$

**Declaration** I declare that the information given on this form is true and correct, and that I am authorised to make this declaration. The tax invoice requirements have been met.

Signature

Date / /

Return this completed form to

HRS		MINS	
0	0	0	0

Estimate the time taken to complete this form, include the time taken to collect any information.

Activity statement instructions are available from [www.ato.gov.au](http://www.ato.gov.au) or can be ordered by phoning 13 28 66. The Tax Office is authorised by the tax laws to collect this information to administer those laws and may pass information to other government agencies. More information about privacy and access to your tax information is available from [www.ato.gov.au](http://www.ato.gov.au)