

Madcap Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

Brenda Wishey

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		9,341.68	25,002.20
Member		140,000.00	-
Investment Gains			
Realised Capital Gains	8A	30,000.66	66,419.71
Investment Income			
Distributions	7A	20,371.72	22,674.34
Dividends	7B	47,799.30	70,179.73
Foreign Income	7C	544.32	2,124.75
Interest	7D	419.57	4,750.85
		248,477.25	191,151.58
Expenses			
Member Payments			
Lump Sums Paid		185,609.95	41,969.85
Pensions Paid		21,890.00	61,780.00
Other Expenses			
Accountancy Fee		5,125.00	410.00
Auditor Fee		550.00	550.00
Foreign Expenses		596.16	-
Investment Management Fee		18,275.21	17,100.54
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	154,220.85	1,084,511.36
		386,526.17	1,206,580.75
Benefits Accrued as a Result of Operations before Income Tax		(138,048.92)	(1,015,429.17)
Income Tax			
Income Tax Expense		(4,482.43)	(8,829.68)
		(4,482.43)	(8,829.68)
Benefits Accrued as a Result of Operations		(133,566.49)	(1,006,599.49)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*