

Mrs Margret Mantell
9 Kingston Drive
FLINDERS VIEW QLD 4305

31 March 2018

The Trustees
Madcap Superannuation Fund
9 Kingston Drive
FLINDERS VIEW QLD 4305

Dear Sir/Madam

Please be advised that I wish to commute my current account-based pension and re-commence a Pension from the balance remaining within my Transfer Balance Cap.

I believe that I am entitled to access my benefits as I am presently 60 years old and have retired.

I would like to make my pension reversionary with my spouse, Paul Mantell, being the nominated beneficiary.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on a quarterly basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards

SIGN



Margret Mantrell
Member

**PAUL AND MARGRET MANTELL
- AS TRUSTEE FOR -
MADCAP SUPERANNUATION FUND
MINUTES OF MEETING
HELD ON 31 MARCH 2018**

PRESENT: Paul Mantell (Chairperson)
Margret Mantell

PREVIOUS MEETING

The Minutes of the previous meeting were read and confirmed as correct.

COMMENCEMENT OF PENSIONS

The Chairperson tabled a letter requesting the commutation and re-commencement of a Pension for Margret from the balance remaining within her Transfer Balance Cap.

RESOLUTIONS

1. The Trustee determined that Margret was eligible to access her benefits as she had satisfied a condition of release on attaining age 60 and retiring.
2. The Trustee reviewed the members' account balance and resolved that there were sufficient unrestricted non-preserved benefits to pay the pension.
3. The Trustee reviewed the Trust Deed and determined that the fund could provide the Pension in accordance with clause 19.
4. The Request includes provision for the pension to be reversionary upon Margret's death and the nominated reversionary beneficiary is Paul Mantell, Margret's spouse.
5. The Trustee resolved to transfer the balance remaining within Margret's Transfer Balance Cap a pension account for the sole purpose of paying the Pension to that member.
6. It was resolved to establish that Margret's request for commencement of a Pension be approved and the Pension commence on the start date noted in the Application.
7. The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Pension as required.
8. It was decided that Virtu Super would prepare a report to the Member detailing the Pensions payable for the year ended 30 June 2018 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

SIGN

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CHAIRPERSON