

# B & D Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the B & D Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the trustees by:



.....  
**Deidra Robertson**  
Trustee

Dated: 24/10/2018



.....  
**Barry Robertson**  
Trustee

Dated: 24/10/2018

Section K: **Declarations**Fund's tax file number (TFN) **862272891**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature



Date  /  /

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date  /  /

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

**Sensitive** (when completed)

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
862272891	B & D Superannuation Fund	2018

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director



Date

24.10.2018

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
24882894	Deidra Robertson & Barry Roberts

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director



Date

24.10.2018

## Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent



Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Paul Siderovski	02 49265299	24882894	ROB10S1

**RESOLUTIONS OF THE TRUSTEES OF  
B & D SUPERANNUATION FUND  
PASSED ON 24.10.2018**

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Barry Robertson</i> Employer	25,000
<i>Mrs Deidra Robertson</i> Employer	25,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Barry Robertson</i> Pension	62,280
<i>Mrs Deidra Robertson</i> Pension	65,250

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Term Deposits</i>			
<i>ANZ Term Deposit #6828 13 Oct 2017</i>	1	28037.99	28,038
<i>ANZ Term Deposit #4164 13 Dec 2017</i>	1	2524.43	2,524
<i>ANZ Term Deposit #6254 23 Sep 2017</i>	1	16199.51	16,200
<i>23 Mar 2018</i>	1	7005.47	7,005
<i>ANZ Term Deposit #2981 23 Sep 2017</i>	1	13783.16	13,783
<i>23 Mar 2018</i>	1	5960.52	5,961
<i>ANZ Term Deposit #3515 18 Aug 2017</i>	1	12108.16	12,108

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Term Deposits</i>			
<i>ANZ Term Deposit #6828</i>			
16 Oct 2017	1	75000.00	75,000
<i>ANZ Term Deposit #3515</i>			
18 Aug 2017	1	35000.00	35,000

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Barry Robertson</i>				
Accumulation	305	(39)	3,750	0
Account Based Pension 0% tax free	0	0	0	0
Account Based Pension 43% tax free	26,663	(5)	0	0
Account Based Pension 45% tax free	1,784	0	0	0
Account Based Pension 84% tax free	11,956	(2)	0	0
<i>Mrs Deidra Robertson</i>				
Accumulation	305	(39)	3,750	0
Account Based Pension 0% tax free	0	0	0	0
Account Based Pension 45% tax free	1,784	0	0	0
Account Based Pension 51% tax free	28,482	(5)	0	0
Account Based Pension 84% tax free	12,070	(2)	0	0

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2018 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2018, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2018.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2018 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2018 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2018 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Scott Douglas  
of  
SiDCOR Pty Ltd  
50 Hunter Street  
Newcastle, NSW 2300

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr Paul Siderovski  
of  
Sidcor Pty Ltd  
50 Hunter Street  
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There are no further matters being considered.

  
..... Dated: 24, 19, 2018  
Barry Robertson  
Chairperson

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2017 - 30 June 2018</b>	Residential Address: 68 Cape Three Points Road Avoca Beach, NSW 2251
<b>Member</b>	Date of Birth: 20 June 1949
Number: ROBERB1	Date Joined Fund: 10 May 2007
<b>Mr Barry Stanley Robertson</b>	Eligible Service Date: 10 May 2007
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	
Account Based Pension 0% tax free	-
Account Based Pension 43% tax free	821,960
Account Based Pension 45% tax free	55,002
Account Based Pension 84% tax free	368,579
Accumulation	-
<b>Total as at 1 Jul 2017</b>	<b>1,245,542</b>

<b>Withdrawal Benefit as at 30 Jun 2018</b>	
Account Based Pension 0% tax free	21,594
Account Based Pension 43% tax free	807,528
Account Based Pension 45% tax free	54,037
Account Based Pension 84% tax free	362,107
Accumulation	-
<b>Total as at 30 Jun 2018</b>	<b>1,245,266</b>

**Your Investment Return**

The return on your investment for the year 3.31%

**Your Tax Components**

Tax Free	677,141
Taxable - Taxed	568,124
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,245,266

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Deidra Robertson - spouse - 100%

\* Nomination in effect from 5 November 2015

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member**

Number: ROBERB1

**Mr Barry Stanley Robertson**

**Accumulation Account**

**Accumulation**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 20 June 1949  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 10 May 2007

**Your Account Summary**

Withdrawal Benefit as at 1 Jul 2017	-
<i>Increases to your account:</i>	
Employer Contributions	25,000
Share Of Net Fund Income	305
Tax on Net Fund Income	39
<b>Total Increases</b>	<b>25,344</b>
<i>Decreases to your account:</i>	
Contributions Tax	3,750
Transfers Out	21,594
<b>Total Decreases</b>	<b>25,344</b>
Withdrawal Benefit as at 30 Jun 2018	-

**Your Tax Components**

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Deidra Robertson - spouse - 100%

\* Nomination in effect from 5 November 2015

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member**

Number: ROBERB1

**Mr Barry Stanley Robertson**

**Pension Account**

**Account Based Pension 0% tax free**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 20 June 1949  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 21 June 2018

**Your Account Summary**

Withdrawal Benefit as at 1 Jul 2017	-
<u>Increases to your account:</u>	
Tax on Net Fund Income	-
Transfers In	21,594
<u>Total Increases</u>	<u>21,594</u>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	<b><u>21,594</u></b>

**Your Tax Components**

Tax Free	0.0000 %	-
Taxable - Taxed		21,594
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	21,594

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

Deidra Robertson has been selected as the Reversionary Beneficiary for this Pension Account.

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

**1 July 2017 - 30 June 2018**

**Member** Number: ROBERB1

**Mr Barry Stanley Robertson**

**Pension Account**

**Account Based Pension 43% tax free**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 20 June 1949  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 1 July 2013

**Your Account Summary**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	<b>821,960</b>
<i>Increases to your account:</i>	
Share Of Net Fund Income	26,663
Tax on Net Fund Income	5
<b>Total Increases</b>	<b>26,668</b>
<i>Decreases to your account:</i>	
Pension Payments	41,100
<b>Total Decreases</b>	<b>41,100</b>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	<b>807,528</b>

**Your Tax Components**

Tax Free	43.0042 %	347,271
Taxable - Taxed		460,257
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	807,528

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Deidra Robertson - spouse - 100%

\* Nomination in effect from **5 November 2015**

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member** Number: ROBERB1

**Mr Barry Stanley Robertson**

**Pension Account**

**Account Based Pension 45% tax free**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 20 June 1949  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 1 June 2017

**Your Account Summary**

Withdrawal Benefit as at 1 Jul 2017	55,002
<i>Increases to your account:</i>	
Share Of Net Fund Income	1,784
Tax on Net Fund Income	-
<b>Total Increases</b>	<b>1,785</b>
<i>Decreases to your account:</i>	
Pension Payments	2,750
<b>Total Decreases</b>	<b>2,750</b>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	<b>54,037</b>

**Your Tax Components**

Tax Free	45.4794 %	24,576
Taxable - Taxed		29,461
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	54,037

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

Deidra Robertson has been selected as the Reversionary Beneficiary for this Pension Account.

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member**

Number: ROBERB1

**Mr Barry Stanley Robertson**

**Pension Account**

**Account Based Pension 84% tax free**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 20 June 1949  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 30 June 2016

**Your Account Summary**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	<b>368,579</b>
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	11,956
Tax on Net Fund Income	2
<b><u>Total Increases</u></b>	<b>11,958</b>
<i><u>Decreases to your account:</u></i>	
Pension Payments	18,430
<b><u>Total Decreases</u></b>	<b>18,430</b>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	<b>362,107</b>

**Your Tax Components**

Tax Free	84.3107 %	305,295
Taxable - Taxed		56,812
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	362,107

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

Deidra Robertson has been selected as the Reversionary Beneficiary for this Pension Account.

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

## **Trustees**

The Trustees of the Fund are as follows:

Deidra Robertson and  
Barry Robertson

## **Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## **Trustees Disclaimer**

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund



.....  
Deidra Robertson  
Trustee



.....  
Barry Robertson  
Trustee

Statement Date: 30 June 2018

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 68 Cape Three Points Road Avoca Beach, NSW 2251
Member	Date of Birth: 12 August 1950
Mrs Deidra Betty Robertson	Number: ROBERD0
	Date Joined Fund: 10 May 2007
	Eligible Service Date: 10 May 2007
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	
Account Based Pension 0% tax free	-
Account Based Pension 45% tax free	55,002
Account Based Pension 51% tax free	878,052
Account Based Pension 84% tax free	372,076
Accumulation	-
<b>Total as at 1 Jul 2017</b>	<b>1,305,130</b>

<b>Withdrawal Benefit as at 30 Jun 2018</b>	
Account Based Pension 0% tax free	21,594
Account Based Pension 45% tax free	54,037
Account Based Pension 51% tax free	862,639
Account Based Pension 84% tax free	365,547
Accumulation	-
<b>Total as at 30 Jun 2018</b>	<b>1,303,817</b>

**Your Investment Return**

The return on your Investment for the year 3.31%

**Your Tax Components**

Tax Free	776,634
Taxable - Taxed	527,183
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,303,817

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Barry Robertson - spouse - 100%

\* Nomination in effect from 5 November 2015

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member** Number: ROBERD0

**Mrs Deidra Betty Robertson**

**Accumulation Account**

**Accumulation**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 12 August 1950  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 10 May 2007

**Your Account Summary**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	-
<u>Increases to your account:</u>	
Employer Contributions	25,000
Share Of Net Fund Income	305
Tax on Net Fund Income	39
<u>Total Increases</u>	<u>25,344</u>
<u>Decreases to your account:</u>	
Contributions Tax	3,750
Transfers Out	21,594
<u>Total Decreases</u>	<u>25,344</u>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	-

**Your Tax Components**

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Barry Robertson - spouse - 100%

\* Nomination in effect from 5 November 2015

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member**

Number: ROBERD0

**Mrs Deidra Betty Robertson**

**Pension Account**

**Account Based Pension 0% tax free**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 12 August 1950  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 21 June 2018

**Your Account Summary**

Withdrawal Benefit as at 1 Jul 2017	-
<u>Increases to your account:</u>	
Tax on Net Fund Income	-
Transfers In	21,594
<u>Total Increases</u>	<u>21,594</u>
Withdrawal Benefit as at 30 Jun 2018	<u><u>21,594</u></u>

**Your Tax Components**

Tax Free	0.0000 %	-
Taxable - Taxed		21,594
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	21,594

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

Barry Robertson has been selected as the Reversionary Beneficiary for this Pension Account.

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

**1 July 2017 - 30 June 2018**

**Member** Number: ROBERD0

**Mrs Deidra Betty Robertson**

**Pension Account**

**Account Based Pension 45% tax free**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 12 August 1950  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 1 June 2017

**Your Account Summary**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	<b>55,002</b>
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	1,784
Tax on Net Fund Income	-
<b><u>Total Increases</u></b>	<b><u>1,784</u></b>
<i><u>Decreases to your account:</u></i>	
Pension Payments	2,750
<b><u>Total Decreases</u></b>	<b><u>2,750</u></b>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	<b><u>54,037</u></b>

**Your Tax Components**

Tax Free	45.4794 %	24,576
Taxable - Taxed		29,461
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	54,037

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

Barry Robertson has been selected as the Reversionary Beneficiary for this Pension Account.

**For Enquiries:**

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

1 July 2017 - 30 June 2018

**Member** Number: ROBERDO

**Mrs Deidra Betty Robertson**

**Pension Account**

**Account Based Pension 51% tax free**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 12 August 1950  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 1 July 2013

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 1 Jul 2017	<b>878,052</b>
<i>Increases to your account:</i>	
Share Of Net Fund Income	28,482
Tax on Net Fund Income	5
<b>Total Increases</b>	<b>28,488</b>
<i>Decreases to your account:</i>	
Pension Payments	43,900
<b>Total Decreases</b>	<b>43,900</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2018	<b>862,639</b>

**Your Tax Components**

Tax Free	51.4613 %	443,925
Taxable - Taxed		418,714
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	862,639

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Barry Robertson - spouse - 100%

\* Nomination in effect from **5 November 2015**

**For Enquiries:**

phone **0428521755**

mail **B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251**

**B & D Superannuation Fund**  
(ABN: 88 403 711 915)

**Member Benefit Statement**

**Period**

**1 July 2017 - 30 June 2018**

**Member** Number: ROBERD0

**Mrs Deidra Betty Robertson**

**Pension Account**

**Account Based Pension 84% tax free**

**Member Account Details**

Residential Address: 68 Cape Three Points Road  
Avoca Beach, NSW 2251

Date of Birth: 12 August 1950  
Date Joined Fund: 10 May 2007  
Eligible Service Date: 10 May 2007

Tax File Number Held: Yes

Account Start Date: 30 June 2016

**Your Account Summary**

<b>Withdrawal Benefit as at 1 Jul 2017</b>	<b>372,076</b>
<i>Increases to your account:</i>	
Share Of Net Fund Income	12,070
Tax on Net Fund Income	2
<b><u>Total Increases</u></b>	<b><u>12,072</u></b>
<i>Decreases to your account:</i>	
Pension Payments	18,600
<b><u>Total Decreases</u></b>	<b><u>18,600</u></b>
<b>Withdrawal Benefit as at 30 Jun 2018</b>	<b><u><u>365,547</u></u></b>

**Your Tax Components**

Tax Free	84.2937 %	308,133
Taxable - Taxed		57,414
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	365,547

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

Barry Robertson has been selected as the Reversionary Beneficiary for this Pension Account.

## Trustees

The Trustees of the Fund are as follows:

Deidra Robertson and  
Barry Robertson

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund



.....  
Deidra Robertson  
Trustee



.....  
Barry Robertson  
Trustee

Statement Date: 30 June 2018

For Enquiries:

phone 0428521755

mail B & D Superannuation Fund, PO Box 333, Avoca Beach NSW 2251

The Auditor  
SiDCOR Chartered Accountants  
PO Box 831  
Newcastle NSW 2300

Dear Sir/Madam

**REPRESENTATION LETTER FROM THE TRUSTEES  
B & D Superannuation Fund  
for the Year Ended 30 June 2018**

In connection with your examination of the special purpose financial report of the B & D Superannuation Fund Superannuation Fund as at 30 June, 2018, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material mis-statement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

We confirm we are knowledgeable on the matters contained in this representation letter.

The following representations are made which are true to the best of our knowledge and belief:

**1. Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

**2. Fund Books / Records / Minutes**

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

We confirm you have been provided with the governing rules applicable to the fund as at year end.

**3. Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

**4. Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

## **5. Investments**

- a) Investments as at year end are carried in the books at et value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not otherwise been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

## **6. Trust Deed**

The fund is being conducted in accordance with its governing rules, and you have been provided with copies of any updates to the governing rules made during the financial year.

## **7. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations**

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The directors of the corporate trustee have been nominated, have consented to act and may only be removed in such manner and circumstances as are allowed in the governing rules;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

## **8. Internal Controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund. There have been no irregularities that could allude to a fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances.

There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the fund.

**9. Contributions**

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

**10. Legal Matters**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

**11. Related Parties**

All related party transactions have been brought to your attention.

**12. Subsequent Events**

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

**13. Going Concern Assumption**

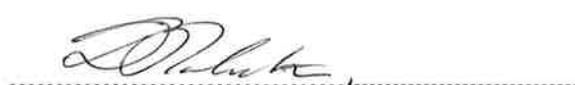
We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

**14. Timing of Representations**

It is taken that the above representations are applicable to the 2018 audit of the fund. Should this representation letter be signed on a date other than when the audit report is signed, we note that the above representations are still appropriate, relevant and accurate to the date on which your audit report is signed. Should this not be the case, we shall inform you prior to the finalisation of your audit, and the signing of your audit report.

Yours faithfully  
**B & D Superannuation Fund**  
**for the Year Ended 30 June 2018**

  
.....  
**Signature (Trustee/Director)**

  
.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

B & D Superannuation Fund  
C/- Mrs Deidra Robertson & Mr Barry Robertson  
PO Box 333  
Avoca Beach NSW 2251

Dear Sir/Madam

**Audit Engagement of  
B & D Superannuation Fund  
for the Year Ended 30 June 2018 and future years**

You have requested that we audit the financial report of the abovenamed superannuation fund, and we are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

**OBJECTIVE AND SCOPE OF THE AUDIT**

Our audit will be conducted with the objective of expressing an opinion on the financial report and express a conclusion on the trustee's compliance with the provisions of the SISA and SISR as follows:

- Financial report, which comprises the statement of financial position, operating statement and notes to the financial statements; and
- Compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA), Superannuation Industry (Supervision) Regulations 1994 (SISR) with the relevant requirements of the following provisions (refer Appendix 1 for further explanations to the meanings of the SIS Sections and Regulations).

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

**FINANCIAL AUDIT – AUDITOR'S RESPONSIBILITY**

Our audit will be conducted in accordance with Australian Auditing Standards issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

A financial audit involves performing audit procedures to obtain audit evidence about the amount and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some materials misstatements may remain undiscovered.

In making our risk assessment, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of an audit completion letter.

**FINANCIAL AUDIT – TRUSTEE’S RESPONSIBILITY**

The trustee is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the SMSF’s governing rules, comply with the requirements of the SISA and the SISR and are appropriate to meet the needs of the members. The trustee’s responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances; and making available to us all books of the fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanation and assistance we require for the purpose of our audit.

Section 35(C) of SIS requires that trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request. As part of our audit process, we will request from the trustee written confirmation concerning representations made to us in connection with the audit. The representation letter must be signed and returned to us prior to signing the audit report. Our audit report is prepared for the members of the fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

**COMPLIANCE ENGAGEMENT – AUDITOR’S RESPONSIBILITY**

Our compliance engagement will be conducted in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB), to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the provisions of the SISA and SISR specified in the ATO’s approved form auditor’s report.

Our responsibility is to express a conclusion on the trustee’s compliance, based on the compliance engagement. Our procedures include examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR.

These tests will not be performed continuously throughout the period, are not designed to detect all instances of non-compliance, and will not cover any other provisions of the SISA and the SISR apart from those specified. Our procedures with respect to Section 62 include testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member’s death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and that no preserved benefits have been paid before a condition of release has been met.

Our procedures with respect to Regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity and diversification and that the fund’s investments are made in line with that investment strategy. No opinion is made on the investment strategy or the appropriateness of those investments to the members.

**COMPLIANCE ENGAGEMENT – TRUSTEE’S RESPONSIBILITY**

It is the responsibility of the trustee to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. As part of the audit process we will request from the trustees written confirmation concerning representations made to us in connection with the audit. This representation letter must be signed and returned to us prior to signing the audit report.

**REPORT ON SIGNIFICANT MATTERS**

Under Section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under Section 130, we are required to report to you and the ATO if we believe the financial position of the fund may be, or may be about to become unsatisfactory.



You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matter that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

**INDEPENDENCE**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of APES 110, Code of Ethics for Professional Accountants as issued by the Accounting Professional & Ethical Standard Board in relation to the audit of the fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

**FEES**

Our fees are based on a standard schedule of fees as agreed with your accountant/administrator after taking into account the degree of responsibility and skill involved. For ease of administration, an invoice for audit fees is addressed to your accountant/administrator unless alternate arrangements have been agreed to. However, ultimate responsibility for ensuring that the audit fee is paid rests with the trustees of the fund.

We reserve the right to withhold the audit report until all outstanding invoices have been paid in full. We reserve the right to issue an invoice for our audit fee on substantial completion of the audit. The audit fees are reviewed annually by us. We reserve the right to alter our standard fee structure in the future. We will endeavour to advise you of any such alterations to the fee structure well in advance. However, a new engagement letter may not be issued if the fee structure is the only change required to this engagement letter.

The services offered under this letter of engagement will be provided and invoiced by SiDCOR Chartered Accountants.

**RESPONSIBILITY FOR LOSS**

We must take reasonable care in performing services for you under this agreement. If you suffer loss or damage partly as a result of our fault in providing the services, and partly as a result of your own fault, your claim for damages against us for breach of contract will be reduced, as in a negligence claim made by you or the superannuation fund that you are engaging our services on behalf of, to the extent that is just and equitable having regard to your share in the responsibility for that loss or damage. As a firm participating in a scheme approved under Professional Services Legislation, our liability may be limited under the scheme.

In the event that we do not receive sufficient information more than 4 weeks prior to the due lodgement date to complete our audit and in the event that our outstanding queries resulting from our audit are not resolved within 2 weeks of us issuing our outstanding matters letter, we accept no responsibility for any interest, penalties or losses incurred.

Further the responsibility to lodge the fund's annual return, other forms and statements statutorily required by the Australian Taxation Office, is that of the trustees of the fund or its accountants/fund administrators. We accept no responsibility for late lodgement or failure of these lodgements.

**OTHER****Engagement of Sub-Contractors**

We may engage sub-contractors to provide some of the services offered in connection with this agreement.

**Fund Data Externally Hosted**

The fund data will be hosted by an Australian external provider. We will keep secure all information obtained during the audit to ensure that it is not misused, lost or improperly accessed, modified or disclosed.

**Professional Standards and Confidentiality**

SiDCOR Chartered Accountants takes its obligations under the Privacy Act (1988) seriously. Our Privacy Policy is available for your review on our website.



In order for us to carry out your audit we will require personal information about you including your name, address, place and date of birth, employment and investment details and other information as necessary. We may also receive information such as your Tax File Number. This information is kept confidential and secure by SiDCOR Chartered Accountants via secure terminal servers located within Australia.

By signing this engagement letter you consent to us receiving this information either from you directly, or through a third party as engaged or directed by you, including your accountant, advisor or administrator. You consent to SiDCOR Chartered Accountants retaining this information in a secure format for as long as SiDCOR Chartered Accountants deem appropriate at its discretion, which may exceed the minimum required times. Further, at various times SiDCOR Chartered Accountants may engage contractors to carry out some or part of your audit activities on behalf of SiDCOR Chartered Accountants and you consent to SiDCOR Chartered Accountants doing so. In all circumstances SiDCOR Chartered Accountants ensures that any contractors used are contractually obligated to comply with Australian privacy laws and principles regarding the handling of personal information and provides training to achieve this. Further, all information is transmitted and stored on secure terminal servers located in Australia to ensure that your information is kept secure at all times.

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the fund.

Yours sincerely  
SiDCOR Chartered Accountants



**Scott Douglas**  
**Approved SMSF Auditor**

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**CONSENT AND COMMENCEMENT**

We consent to the terms of this engagement as set out on pages 1 to 5 and have read all terms and conditions contained herein.

We understand that by signing this document, we agree with all statements included in the document and consent to your commencement of the engagement.

Agreed and acknowledged on behalf of the trustees of B & D Superannuation Fund year ended 30 June 2018.



.....  
**Signature (Trustee/Director)**



.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**



**Trustee Name:** Barry & Deidra Robertson  
**Fund Name:** B & D Superannuation Fund  
**Trustee Address:** 68 Cape Three Points Road  
AVOCIA BEACH  
NSW 2251

**AUTHORITY TO OBTAIN INFORMATION**

We authorise, in our capacity as trustee/s of the above fund, to release any information requested by staff identifying themselves as staff of SIDCOR Chartered Accountants in relation to financial or other data.

Requests for information are for the purposes of enabling SiDCOR Chartered Accountants to finalise their audit of the fund.

This authority extends to the provision of information from:

- ATO – Australian Taxation Office
- ASIC – Australian Securities and Investment Commission
- Banks, building societies and credit unions
- Australian Share Registries
- Insurance companies (life, general)
- Financial planners
- Solicitors, accountants and brokers
- Fund managers
- Investment reporting services

The information request is not date limited and can relate to any period deemed relevant to SiDCOR Chartered Accountants. Please accept a photocopy, facsimile or scanned copy of this letter as authority.

  
.....  
**Signature (Trustee/Director)**

  
.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

.....  
**Signature (Trustee/Director)**

## Appendix 1 – Explanation of Listed Sections and Regulations in Compliance Report

This Appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF.
S35AE	The trustees must keep and maintain accounting records for a minimum of five years.
S35B	The trustees must prepare, sign and retain accounts and statements.
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor.
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>· fund members upon their retirement</li> <li>· fund members upon reaching a prescribed age</li> <li>· the dependents of a fund member in the case of the member's death before retirement.</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year.
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund.
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception).
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules).
S82-85	The trustees must comply with the in-house asset rules.
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years.
S104	The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration.
S105	The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years.
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return.
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund.
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7.
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund.
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor.
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable.
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion.
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed.
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited.
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value.
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary.
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits.
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund.
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules.

29 June 2018

B & D Superannuation Fund  
C/- Mr Barry Stanley Robertson  
68 Cape Three Points Road  
Avoca Beach, NSW 2251

Dear Barry

**B & D Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 21 June 2018.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account. Deidra Robertson is added as the Reversionary Beneficiary.

I understand that the current balance of my Accumulation account is approximately \$21,593.67, which is comprised of the following components:

Taxable - Taxed Element:           \$21,593.67

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Barry Robertson  
68 Cape Three Points Road  
Avoca Beach, NSW 2251

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
B & D SUPERANNUATION FUND  
HELD ON 30 JUNE 2018 AT  
68 CAPE THREE POINTS ROAD, AVOCA BEACH NSW**

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**PRESENT:** Deidra Robertson  
Barry Robertson

**PENSION COMMENCEMENT:** An application to start a pension received from Mr Barry Robertson was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	21 June 2018
Purchase Amount:	\$21,593.67
Reversionary Beneficiary:	Deidra Robertson

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

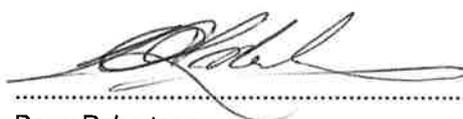
**REVERSIONARY BENEFICIARY:** It was NOTED that Mr Barry Robertson had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

**PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.



Barry Robertson  
Chairperson

Dated: 30 / 6 / 2018

30 June 2018

Mr Barry Robertson  
68 Cape Three Points Road  
Avoca Beach, NSW 2251

Dear Barry

**B & D Superannuation Fund  
Commencement of Account Based Pension**

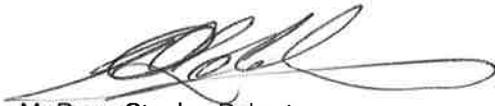
We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$21,593.67, with Deidra Robertson as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:           \$21,593.67

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Barry Stanley Robertson  
Trustee  
68 Cape Three Points Road  
Avoca Beach, NSW, 2251

29 June 2018

B & D Superannuation Fund  
C/- Mr Barry Stanley Robertson  
68 Cape Three Points Road  
Avoca Beach, NSW 2251

Dear Barry

**B & D Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 21 June 2018.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account. Barry Robertson is added as the Reversionary Beneficiary.

I understand that the current balance of my Accumulation account is approximately \$21,593.65, which is comprised of the following components:

Taxable - Taxed Element:           \$21,593.65

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Deidra Robertson  
68 Cape Three Points Road  
Avoca Beach, NSW 2251



**MINUTES OF THE MEETING OF THE TRUSTEES OF  
B & D SUPERANNUATION FUND  
HELD ON 30 JUNE 2018 AT  
68 CAPE THREE POINTS ROAD, AVOCA BEACH NSW**

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**PRESENT:** Deidra Robertson  
Barry Robertson

**PENSION COMMENCEMENT:** An application to start a pension received from Mrs Deidra Robertson was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	21 June 2018
Purchase Amount:	\$21,593.65
Reversionary Beneficiary:	Barry Robertson

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**REVERSIONARY BENEFICIARY:** It was NOTED that Mrs Deidra Robertson had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

**PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.



Barry Robertson  
Chairperson

Dated: 30 / 6 / 2018

30 June 2018

Mrs Deidra Robertson  
68 Cape Three Points Road  
Avoca Beach, NSW 2251

Dear Deidra

**B & D Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$21,593.65, with Barry Robertson as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:           \$21,593.65

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Barry Stanley Robertson  
Trustee  
68 Cape Three Points Road  
Avoca Beach, NSW, 2251