

**CNS AUTOMATION  
SUPERANNUATION FUND**

**ABN: 78 977 214 588**

Trustees: Annette Dias & Jose Dias

**Financial Statements & Tax Return  
For the year ended 30 June 2022**

**CNS AUTOMATION SUPERANNUATION FUND****Statement of Financial Position  
as at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Assets</b>			
Investments			
Derivative Investments	6A	8,138	-
Direct Property	6B	1,905,000	1,905,000
Shares in Listed Companies	6C	646,504	274,900
Units In Listed Unit Trusts	6D	3,640	-
Other Assets			
Cash At Bank		75,557	281,035
Unsettled Trades		-	71,428
Receivables		1,201	1,623
<b>Total Assets</b>		<b>2,640,040</b>	<b>2,533,986</b>
<b>Liabilities</b>			
Unsettled Trades		2,705	-
Other Creditors and Accruals		43,508	48,178
Income Tax Payable		97	12,215
Other Taxes Payable		8,919	13,003
<b>Total Liabilities</b>		<b>55,229</b>	<b>73,396</b>
<b>Net Assets Available to Pay Benefits</b>		<b>2,584,812</b>	<b>2,460,590</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Jose Dias		1,201,053	1,141,722
Mrs Annette Dias		1,383,759	1,318,868
<b>Total Liability for Accrued Benefits</b>		<b>2,584,812</b>	<b>2,460,590</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

# CNS AUTOMATION SUPERANNUATION FUND

## Operating Statement

For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		9,000	8,968
Member		46,000	41,032
Investment Gains			
Realised Capital Gains	8A	294,844	(5,409)
Investment Income			
Distributions	7A	5	-
Dividends	7B	6,121	6,589
Foreign Income	7C	-	32
Interest	7D	116	104
Rent	7E	128,969	135,227
		<b>485,056</b>	<b>186,543</b>
<b>Expenses</b>			
Other Expenses			
Audit Fees		550	550
Fund Administration Fee		3,745	3,745
Property Expenses		23,693	28,473
SMSF Supervisory Levy		518	-
Subscription Expense		2,167	137
Investment Losses			
Decrease in Market Value	8B	307,889	(145,918)
		<b>338,563</b>	<b>(113,013)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>146,492</b>	<b>299,556</b>
<b>Income Tax</b>			
Income Tax Expense		22,271	22,174
		<b>22,271</b>	<b>22,174</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>124,221</b>	<b>277,382</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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# CNS AUTOMATION SUPERANNUATION FUND

## Notes to the Financial Statements

As at 30 June 2022

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### Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

#### (a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

#### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

#### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

#### (f) Valuation of Assets

##### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# CNS AUTOMATION SUPERANNUATION FUND

## Notes to the Financial Statements

As at 30 June 2022

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

## **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 11 January 2023 by the trustee of the fund.

# CNS AUTOMATION SUPERANNUATION FUND

## Notes to the Financial Statements

As at 30 June 2022

### Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
<b>Liability for Accrued Benefits at beginning of period</b>	2,460,590	2,183,209
Benefits Accrued during the period	124,221	277,382
Benefits Paid during the period	0	0
<b>Liability for Accrued Benefits at end of period</b>	<b>2,584,812</b>	<b>2,460,590</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

### Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
<b>Vested Benefits at beginning of period</b>	2,460,590	2,183,209
Benefits Accrued during the period	124,221	277,382
Benefits Paid during the period	0	0
<b>Vested Benefits at end of period</b>	<b>2,584,812</b>	<b>2,460,590</b>

### Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

### Note 6A – Derivative Investments

	Current	Previous
At market value:		
Chemx Materials Limited - Option Expiring 27-Jun-2025 Deferred	8,000	0
Magellan Financial Group Limited - Option Expiring 16-Apr-2027 Deferred	138	0
	<b>8,138</b>	<b>0</b>

### Note 6B – Direct Property

	Current	Previous
At market value:		
1/210 Queensport Road, Murarrie QLD 4170	1,380,000	1,380,000
Unit 4, 72 Riverside Place, Morningside QLD	525,000	525,000
	<b>1,905,000</b>	<b>1,905,000</b>

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**CNS AUTOMATION SUPERANNUATION FUND****Notes to the Financial Statements****As at 30 June 2022**

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**Note 6C – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
AGL Energy Limited.	12,375	4,100
Airtasker Limited	2,500	0
Alkem Limited	51,550	0
Alkem Limited	61,860	0
Argosy Minerals Limited	9,000	0
Australian Ethical Investment Limited	9,320	21,100
Bank Of Queensland Limited.	13,340	0
Block Inc. - Cdi 1:1 Foreign Exempt Nyse	6,335	0
Brainchip Holdings Ltd	4,000	0
Chalice Mining Limited	3,780	0
Chemx Materials Limited	1,350	0
Commonwealth Bank Of Australia.	36,152	0
Core Lithium Ltd	2,865	0
EML Payments Limited	6,150	0
Environmental Group Limited (The)	5,000	0
Fenix Resources Ltd	4,725	0
Firefinch Limited	6,000	0
Frontier Digital Ventures Limited	0	27,700
Galaxy Resources Limited	0	44,040
Hazer Group Limited	2,660	17,200
Icandy Interactive Limited	4,200	0
IGO Limited	19,880	0
Ioneer Ltd	10,250	0
Ioneer Ltd	8,200	0
Kalium Lakes Limited	15,250	0
L1 Long Short Fund Limited	10,240	0
Lake Resources N.L.	3,140	0
Lion Energy Limited	1,650	0
Liontown Resources Limited	21,100	0
Liontown Resources Limited	12,660	0
Li-S Energy Limited	5,280	0
Li-S Energy Limited	7,040	0
Lithium Australia NL	2,550	0
Lynas Rare Earths Limited	4,365	0
Lynas Rare Earths Limited	17,460	0
Maca Limited	3,960	0
Macquarie Group Limited	6,580	0
Magellan Financial Group Limited	19,380	0
Magellan Financial Group Limited	10,336	0
Megaport Limited	5,450	0
Micro-X Limited	6,300	0
Nickel Mines Limited	14,625	0
Novonix Limited	9,120	0
Novonix Limited	6,840	0
Oil Search Limited	0	19,050
Orocobre Limited	0	45,290
Pendal Group Limited	8,840	0
Perseus Mining Limited	0	21,900
Pilbara Minerals Limited	57,250	43,500
Pilbara Minerals Limited	13,740	0
Poseidon Nickel Limited	14,100	0
Poseidon Nickel Limited	7,050	0
PPK Group Limited	3,060	0
Pure Hydrogen Corporation Limited - Chess Depositary Interests 1:1	0	6,500
QBE Insurance Group Limited	12,150	0
Rectifier Technologies Ltd	2,000	0

# CNS AUTOMATION SUPERANNUATION FUND

## Notes to the Financial Statements

As at 30 June 2022

Rectifier Technologies Ltd	4,480	0
Resimac Group Ltd	0	12,300
Traffic Technologies Ltd.	1,500	0
Tyro Payments Limited	1,200	0
Vital Metals Limited	7,800	2,400
Vmoto Limited	9,300	0
Vulcan Energy Resources Limited	5,420	0
Webjet Limited	0	9,820
Westpac Banking Corporation	19,500	0
Xero Limited	7,696	0
ZIP Co Limited..	6,600	0
	<b>646,504</b>	<b>274,900</b>

### Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
ETFS Hydrogen ETF - ETFS Hydrogen ETF	3,640	0
	<b>3,640</b>	<b>0</b>

### Note 7A – Distributions

	Current	Previous
ETFS Hydrogen ETF - ETFS Hydrogen ETF	5	0
	<b>5</b>	<b>0</b>

### Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	410	2,660
AMP Limited	0	2,000
Australia And New Zealand Banking Group Limited	0	726
Australian Ethical Investment Limited	0	163
Bank Of Queensland Limited.	440	0
Evolution Mining Limited	275	0
IGO Limited	100	0
L1 Long Short Fund Limited	200	0
Maca Limited	300	0
Magellan Financial Group Limited	1,101	0
National Australia Bank Limited	925	824
Northern Star Resources Ltd	200	0
Oil Search Limited	224	0
Origin Energy Limited	0	97
Pendal Group Limited	480	0
Resimac Group Ltd	107	120
Senex Energy Limited	150	0
Westpac Banking Corporation	1,210	0
	<b>6,121</b>	<b>6,589</b>

### Note 7C – Foreign Income

	Current	Previous
Oil Search Limited	0	32
	<b>0</b>	<b>32</b>



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# CNS AUTOMATION SUPERANNUATION FUND

## Notes to the Financial Statements

As at 30 June 2022

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### Note 7D – Interest

	Current	Previous
ANZ E*Trade Account 520295	9	10
ANZ V2 Plus 014-141 9074 25787	95	94
Macquarie CMA 970381893	12	0
	<b>116</b>	<b>104</b>

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### Note 7E – Rent

	Current	Previous
1/210 Queensport Road, Murarrie QLD 4170	96,220	102,098
Unit 4, 72 Riverside Place, Morningside QLD	32,749	33,129
	<b>128,969</b>	<b>135,227</b>

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**CNS AUTOMATION SUPERANNUATION FUND****Notes to the Financial Statements****As at 30 June 2022**

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**Note 8A – Realised Capital Gains**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
AGL Energy Limited.	0	(38,511)
Alkem Limited	57,085	0
AMP Limited	0	(43,315)
Argosy Minerals Limited	7,402	0
Austco Healthcare Limited	(187)	0
Australia And New Zealand Banking Group Limited	0	8,232
Australian Ethical Investment Limited	18,902	0
AVA Risk Group Limited	(387)	0
Boss Energy Ltd	1,193	0
Brainchip Holdings Ltd	1,188	0
Carnarvon Energy Limited	338	0
Chalice Mining Limited	(597)	0
Champion Iron Limited	(262)	0
Cogstate Ltd	0	(162)
Core Lithium Ltd	1,963	0
Damstra Holdings Limited	(1,462)	0
Dubber Corporation Limited	(4,787)	0
Evolution Mining Limited	1,491	0
Flight Centre Travel Group Limited	(1,572)	6,580
Fortescue Metals Group Ltd	(697)	0
Frontier Digital Ventures Limited	(5,738)	0
Galaxy Resources Limited	0	12,578
Genetic Signatures Limited	(632)	0
Global Lithium Resources Limited	391	0
Hazer Group Limited	11,526	1,863
Helloworld Travel Limited	1,632	0
Ioneer Ltd	8,457	0
Kalium Lakes Limited	(3,643)	0
Kogan.Com Ltd	(9,873)	0
L1 Long Short Fund Limited	113	0
Lake Resources N.L.	14,381	0
Liontown Resources Limited	5,615	0
Li-S Energy Limited	7,219	0
Lotus Resources Limited	(137)	0
Magnis Energy Technologies Ltd	4,363	0
Mineral Resources Limited	4,989	0
National Australia Bank Limited	0	15,937
National Australia Bank Limited	(1,337)	0
Nearmap Ltd	163	0
Neometals Ltd	3,404	0
Northern Star Resources Ltd	130	0
Oil Search Limited	3,158	334
Origin Energy Limited	0	(183)
Orocobre Limited	94,363	16,170
Paladin Energy Ltd	526	0
Pentanet Limited	(625)	0
Perpetual Limited	(1,677)	0
Perseus Mining Limited	4,765	0
Piedmont Lithium Inc. - Chess Depositary Interests 100:1	1,816	0
Pilbara Minerals Limited	49,705	6,038
Platinum Asset Management Limited	0	(17)
Prospect Resources Limited	5,663	0
Pure Hydrogen Corporation Limited - Chess Depositary Interests 1:1	196	0
Qantas Airways Limited	(897)	1,843
Quickstep Holdings Limited	(37)	0

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**CNS AUTOMATION SUPERANNUATION FUND****Notes to the Financial Statements****As at 30 June 2022**

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Rectifier Technologies Ltd	6,563	0
Resimac Group Ltd	1,166	0
Sayona Mining Limited	(987)	0
Senex Energy Limited	2,963	0
South32 Limited	555	0
The A2 Milk Company Limited	(2,417)	0
The Star Entertainment Group Limited	(67)	0
Volpara Health Technologies Limited	(1,012)	0
Vulcan Energy Resources Limited	4,112	0
Webjet Limited	1,883	7,205
Western Areas Limited	4,017	0
<b>Stapled Securities</b>		
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	483	0
	<b>294,844</b>	<b>(5,409)</b>

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**CNS AUTOMATION SUPERANNUATION FUND****Notes to the Financial Statements****As at 30 June 2022**

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**Note 8B – Decrease in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Derivative Investments</b>		
Chemx Materials Limited - Option Expiring 27-Jun-2025 Deferred	(7,800)	0
Magellan Financial Group Limited - Option Expiring 16-Apr-2027 Deferred	(138)	0
<b>Shares in Listed Companies</b>		
AGL Energy Limited.	(2,376)	(9,501)
Airtasker Limited	1,305	0
Alkem Limited	(7,576)	0
Alkem Limited	10,686	0
AMP Limited	0	(40,780)
Argosy Minerals Limited	2,014	0
Australia And New Zealand Banking Group Limited	0	2,622
Australian Ethical Investment Limited	12,800	(10,872)
Bank Of Queensland Limited.	2,759	0
Block Inc. - Cdi 1:1 Foreign Exempt Nyse	(157)	0
Brainchip Holdings Ltd	1,655	0
Chalice Mining Limited	2,165	0
Chemx Materials Limited	669	0
Commonwealth Bank Of Australia.	1,850	0
Core Lithium Ltd	(55)	0
EML Payments Limited	1,769	0
Environmental Group Limited (The)	1,644	0
Fenix Resources Ltd	80	0
Firefinch Limited	12,461	0
Flight Centre Travel Group Limited	0	(3,422)
Frontier Digital Ventures Limited	(347)	347
Galaxy Resources Limited	23,718	(25,105)
Hazer Group Limited	2,444	(1,551)
Icandy Interactive Limited	3,619	0
IGO Limited	3,117	0
Ioneer Ltd	8,019	0
Ioneer Ltd	1,222	0
Kalium Lakes Limited	11,600	0
L1 Long Short Fund Limited	349	0
Lake Resources N.L.	634	0
Lion Energy Limited	3,369	0
Liontown Resources Limited	9,569	0
Liontown Resources Limited	759	0
Li-S Energy Limited	4,661	0
Li-S Energy Limited	919	0
Lithium Australia NL	4,469	0
Lynas Rare Earths Limited	(235)	0
Lynas Rare Earths Limited	1,077	0
Maca Limited	1,459	0
Macquarie Group Limited	(105)	0
Magellan Financial Group Limited	7,995	0
Magellan Financial Group Limited	(331)	0
Megaport Limited	1,935	0
Micro-X Limited	6,037	0
National Australia Bank Limited	0	3,420
Nickel Mines Limited	4,211	0
Novonix Limited	15,816	0
Novonix Limited	4,445	0
Oil Search Limited	231	(564)
Origin Energy Limited	0	796
Orocobre Limited	26,472	(25,703)
Pendal Group Limited	5,419	0

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**CNS AUTOMATION SUPERANNUATION FUND****Notes to the Financial Statements****As at 30 June 2022**

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Perseus Mining Limited	4,338	(4,338)
Pilbara Minerals Limited	39,036	(20,529)
Pilbara Minerals Limited	974	0
Platinum Asset Management Limited	0	131
Poseidon Nickel Limited	13,556	0
Poseidon Nickel Limited	1,259	0
PPK Group Limited	8,067	0
Pure Hydrogen Corporation Limited - Chess Depository Interests 1:1	382	(382)
QBE Insurance Group Limited	195	0
Rectifier Technologies Ltd	155	0
Rectifier Technologies Ltd	1,699	0
Resimac Group Ltd	2,931	(2,931)
Traffic Technologies Ltd.	1,519	0
Tyro Payments Limited	5,039	0
Vital Metals Limited	4,187	369
Vmoto Limited	2,342	0
Vulcan Energy Resources Limited	6,678	0
Webjet Limited	(479)	(7,925)
Westpac Banking Corporation	4,565	0
Xero Limited	2,639	0
ZIP Co Limited..	19,682	0
<b>Units In Listed Unit Trusts</b>		
ETFS Hydrogen ETF - ETFS Hydrogen ETF	2,834	0
	<b>307,889</b>	<b>(145,918)</b>

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# CNS AUTOMATION SUPERANNUATION FUND

## Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
ANZ E*Trade Account #8222				0	0			-%
ANZ E*Trade Account 520295				12,145	12,145			-%
ANZ V2 Plus 014-141 9074 25787				22,841	22,841			1%
Macquarie CMA 970381893				40,570	40,570			2%
				<b>75,557</b>	<b>75,557</b>			<b>3%</b>
<b><u>Listed Derivatives Market</u></b>								
Chemx Materials Limited - Option Expiring 27-Jun-2025 Deferred (ASX:CMXO)	40,000	0.0050	0.2000	200	8,000	7,800	3,900%	-%
Magellan Financial Group Limited - Option Expiring 16-Apr-2027 Deferred (ASX:MFGO)	188	0.0000	0.7350	0	138	138	0%	-%
				<b>200</b>	<b>8,138</b>	<b>7,938</b>	<b>3,969%</b>	<b>-%</b>
<b><u>Listed Securities Market</u></b>								
Australian Ethical Investment Limited (ASX:AEF)	2,000	5.6240	4.6600	11,248	9,320	(1,928)	(17)%	-%
AGL Energy Limited. (ASX:AGL)	1,500	6.6815	8.2500	10,022	12,375	2,353	23%	-%
Argosy Minerals Limited (ASX:AGY)	25,000	0.4406	0.3600	11,014	9,000	(2,014)	(18)%	-%
Allkem Limited (ASX:AKE)	5,000	8.7948	10.3100	43,974	51,550	7,576	17%	2%
Allkem Limited (ASX:AKE)	6,000	12.0910	10.3100	72,546	61,860	(10,686)	(15)%	2%
Airtasker Limited (ASX:ART)	10,000	0.3805	0.2500	3,805	2,500	(1,305)	(34)%	-%
Bank Of Queensland Limited. (ASX:BOQ)	2,000	8.0493	6.6700	16,099	13,340	(2,759)	(17)%	1%
Brainchip Holdings Ltd (ASX:BRN)	5,000	1.1309	0.8000	5,655	4,000	(1,655)	(29)%	-%
Commonwealth Bank Of Australia. (ASX:CBA)	400	95.0039	90.3800	38,002	36,152	(1,850)	(5)%	1%
Chalice Mining Limited (ASX:CHN)	1,000	5.9447	3.7800	5,945	3,780	(2,165)	(36)%	-%
Chemx Materials Limited (ASX:CMX)	10,000	0.2019	0.1350	2,019	1,350	(669)	(33)%	-%
Core Lithium Ltd (ASX:CXO)	3,000	0.9366	0.9550	2,810	2,865	55	2%	-%
Environmental Group Limited (The) (ASX:EGL)	25,000	0.2657	0.2000	6,644	5,000	(1,644)	(25)%	-%
EML Payments Limited (ASX:EML)	5,000	1.5837	1.2300	7,919	6,150	(1,769)	(22)%	-%
Fenix Resources Ltd (ASX:FEX)	15,000	0.3203	0.3150	4,805	4,725	(80)	(2)%	-%
Firefinch Limited (ASX:FFX)	30,000	0.6154	0.2000	18,461	6,000	(12,461)	(67)%	-%

# CNS AUTOMATION SUPERANNUATION FUND

## Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
ETFS Hydrogen ETF - ETFS Hydrogen ETF (ASX:HGEN)	500	12.9472	7.2800	6,474	3,640	(2,834)	(44)%	-%
Hazer Group Limited (ASX:HZR)	3,500	1.0153	0.7600	3,554	2,660	(894)	(25)%	-%
Icandy Interactive Limited (ASX:ICI)	60,000	0.1303	0.0700	7,819	4,200	(3,619)	(46)%	-%
IGO Limited (ASX:IGO)	2,000	11.4986	9.9400	22,997	19,880	(3,117)	(14)%	1%
Ioneer Ltd (ASX:INR)	25,000	0.7307	0.4100	18,269	10,250	(8,019)	(44)%	-%
Ioneer Ltd (ASX:INR)	20,000	0.4711	0.4100	9,422	8,200	(1,222)	(13)%	-%
Kalium Lakes Limited (ASX:KLL)	250,000	0.1074	0.0610	26,850	15,250	(11,600)	(43)%	1%
Lion Energy Limited (ASX:LIO)	50,000	0.1004	0.0330	5,019	1,650	(3,369)	(67)%	-%
Li-S Energy Limited (ASX:LIS)	12,000	0.8284	0.4400	9,941	5,280	(4,661)	(47)%	-%
Li-S Energy Limited (ASX:LIS)	16,000	0.4975	0.4400	7,959	7,040	(919)	(12)%	-%
Lithium Australia NL (ASX:LIT)	50,000	0.1404	0.0510	7,019	2,550	(4,469)	(64)%	-%
Lake Resources N.L. (ASX:LKE)	4,000	0.9435	0.7850	3,774	3,140	(634)	(17)%	-%
L1 Long Short Fund Limited (ASX:LSF)	4,000	2.6473	2.5600	10,589	10,240	(349)	(3)%	-%
Liontown Resources Limited (ASX:LTR)	12,000	1.1183	1.0550	13,419	12,660	(759)	(6)%	-%
Liontown Resources Limited (ASX:LTR)	20,000	1.5335	1.0550	30,669	21,100	(9,569)	(31)%	1%
Lynas Rare Earths Limited (ASX:LYC)	2,000	9.2686	8.7300	18,537	17,460	(1,077)	(6)%	1%
Lynas Rare Earths Limited (ASX:LYC)	500	8.2593	8.7300	4,130	4,365	235	6%	-%
Magellan Financial Group Limited (ASX:MFG)	1,500	18.2499	12.9200	27,375	19,380	(7,995)	(29)%	1%
Magellan Financial Group Limited (ASX:MFG)	800	12.5058	12.9200	10,005	10,336	331	3%	-%
Maca Limited (ASX:MLD)	6,000	0.9031	0.6600	5,419	3,960	(1,459)	(27)%	-%
Megaport Limited (ASX:MP1)	1,000	7.3847	5.4500	7,385	5,450	(1,935)	(26)%	-%
Macquarie Group Limited (ASX:MQG)	40	161.8863	164.5100	6,475	6,580	105	2%	-%
Micro-X Limited (ASX:MX1)	45,000	0.2742	0.1400	12,337	6,300	(6,037)	(49)%	-%
Nickel Mines Limited (ASX:NIC)	15,000	1.2557	0.9750	18,836	14,625	(4,211)	(22)%	1%
Novonix Limited (ASX:NVX)	4,000	6.2339	2.2800	24,936	9,120	(15,816)	(63)%	-%
Novonix Limited (ASX:NVX)	3,000	3.7615	2.2800	11,285	6,840	(4,445)	(39)%	-%
Pendal Group Limited (ASX:PDL)	2,000	7.1293	4.4200	14,259	8,840	(5,419)	(38)%	-%
Pilbara Minerals Limited (ASX:PLS)	6,000	2.4523	2.2900	14,714	13,740	(974)	(7)%	1%

# CNS AUTOMATION SUPERANNUATION FUND

## Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
Pilbara Minerals Limited (ASX:PLS)	25,000	3.0303	2.2900	75,757	57,250	(18,507)	(24)%	2%
Poseidon Nickel Limited (ASX:POS)	150,000	0.0554	0.0470	8,309	7,050	(1,259)	(15)%	-%
Poseidon Nickel Limited (ASX:POS)	300,000	0.0922	0.0470	27,656	14,100	(13,556)	(49)%	1%
PPK Group Limited (ASX:PPK)	1,500	7.4181	2.0400	11,127	3,060	(8,067)	(72)%	-%
PPK Group Limited - Ent To Shares In PPK Mining Equipment Group (ASX:PPKXE)	1,500	0.0000	0.0000	0	0	0	0%	-%
QBE Insurance Group Limited (ASX:QBE)	1,000	12.3445	12.1500	12,345	12,150	(195)	(2)%	-%
Rectifier Technologies Ltd (ASX:RFT)	112,000	0.0552	0.0400	6,179	4,480	(1,699)	(27)%	-%
Rectifier Technologies Ltd (ASX:RFT)	50,000	0.0431	0.0400	2,155	2,000	(155)	(7)%	-%
Block Inc. - Cdi 1:1 Foreign Exempt Nyse (ASX:SQ2)	70	88.2529	90.5000	6,178	6,335	157	3%	-%
Traffic Technologies Ltd. (ASX:TTI)	100,000	0.0302	0.0150	3,019	1,500	(1,519)	(50)%	-%
Tyro Payments Limited (ASX:TYR)	2,000	3.1193	0.6000	6,239	1,200	(5,039)	(81)%	-%
Vital Metals Limited (ASX:VML)	200,000	0.0618	0.0390	12,356	7,800	(4,556)	(37)%	-%
Vmoto Limited (ASX:VMT)	30,000	0.3881	0.3100	11,642	9,300	(2,342)	(20)%	-%
Vulcan Energy Resources Limited (ASX:VUL)	1,000	12.0979	5.4200	12,098	5,420	(6,678)	(55)%	-%
Westpac Banking Corporation (ASX:WBC)	1,000	24.0646	19.5000	24,065	19,500	(4,565)	(19)%	1%
Xero Limited (ASX:XRO)	100	103.3459	76.9600	10,335	7,696	(2,639)	(26)%	-%
ZIP Co Limited.. (ASX:ZIP)	15,000	1.7521	0.4400	26,282	6,600	(19,682)	(75)%	-%
				<b>876,167</b>	<b>650,144</b>	<b>(226,022)</b>	<b>(26)%</b>	<b>25%</b>
<b><u>Property Direct Market</u></b>								
1/210 Queensport Road, Murarrie QLD 4170	1	1,446,514.7900	1,380,000.0000	1,446,515	1,380,000	(66,515)	(5)%	52%
Unit 4, 72 Riverside Place, Morningside QLD	1	211,604.5000	525,000.0000	211,605	525,000	313,396	148%	20%
				<b>1,658,119</b>	<b>1,905,000</b>	<b>246,881</b>	<b>15%</b>	<b>72%</b>
				<b>2,610,042</b>	<b>2,638,839</b>	<b>28,797</b>	<b>1%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.





# CNS AUTOMATION SUPERANNUATION FUND

## Investment Income Summary For the period 1 July 2021 to 30 June 2022

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
200	86	0	0	0	0	0	0	0	286	0	0	0	0
Oil Search Limited (ASX:OSH)													
224	0	0	0	0	0	0	0	0	224	0	0	0	0
Pandal Group Limited (ASX:PDL)													
480	21	0	0	0	0	0	0	0	501	0	0	0	0
Resimac Group Ltd (ASX:RMC)													
107	46	0	0	0	0	0	0	0	153	0	0	0	0
Senex Energy Limited (ASX:SXY)													
150	0	0	0	0	0	0	0	0	150	0	0	0	0
Westpac Banking Corporation (ASX:WBC)													
1,210	519	0	0	0	0	0	0	0	1,729	0	0	0	0
<b>6,125</b>	<b>1,952</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,079</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Property Direct Market</u></b>													
1/210 Queensport Road, Murarrie QLD 4170													
105,843	0	0	0	0	0	0	0	9,622	96,220	0	0	0	0
Unit 4, 72 Riverside Place, Morningside QLD													
36,024	0	0	0	0	0	0	0	3,275	32,749	0	0	0	0
<b>141,866</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,897</b>	<b>128,969</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>148,107</b>	<b>1,952</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,897</b>	<b>137,164</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

**CNS AUTOMATION SUPERANNUATION FUND**  
(ABN: 78 977 214 588)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 – 30 June 2022	Residential Address: 343 Marshall Road Tarragindi QLD 4121
Member Number: SMSF114396712327	Date of Birth: 3 March 1958
Mrs Annette Karen Dias	Date Joined Fund: 14 January 1998
	Eligible Service Date: 14 January 1998
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2021	
Accumulation	1,318,868
<b>Total as at 01 Jul 2021</b>	<b>1,318,868</b>
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	1,383,759
<b>Total as at 30 Jun 2022</b>	<b>1,383,759</b>

Your Tax Components	
Tax Free	18,419
Taxable Taxed	1,365,340
Taxable Untaxed	-

Your Preservation Components	
Preserved	1,383,759
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
<b>Non Binding Beneficiary Nomination</b>	
Jose Manuel Dos Santos Dias - Spouse - 100%	

For Enquiries:  
email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)  
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

**CNS AUTOMATION SUPERANNUATION FUND**  
(ABN: 78 977 214 588)

**Member Benefit Statement**

Period	
1 July 2021 – 30 June 2022	
Member	Number: SMSF114396712327
Mrs Annette Karen Dias	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	343 Marshall Road Tarragindi QLD 4121
Date of Birth:	3 March 1958
Date Joined Fund:	14 January 1998
Eligible Service Date:	14 January 1998
Tax File Number Held:	Yes
Account Start Date:	14 January 1998

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2021	1,318,868
<u>Increases to your account:</u>	
Member Contributions	25,500
Employer Contributions	2,000
Share Of Net Fund Income	49,029
<u>Total Increases</u>	76,529
<u>Decreases to your account:</u>	
Tax on Net Fund Income	7,514
Contributions Tax	4,125
<u>Total Decreases</u>	11,639
Withdrawal Benefit as at 30 Jun 2022	1,383,759

Your Tax Components		
Tax Free	1%	18,419
Taxable Taxed		1,365,340
Taxable Untaxed		-

Your Preservation Components	
Preserved	1,383,759
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
<b>Non Binding Beneficiary Nomination</b>	
Jose Manuel Dos Santos Dias - Spouse - 100%	

**CNS AUTOMATION SUPERANNUATION FUND**  
(ABN: 78 977 214 588)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 – 30 June 2022	Residential Address: 343 Marshall Road Tarragindi QLD 4121
Member Number: SMSF114396712330	Date of Birth: 20 October 1960 Date Joined Fund: 14 January 1998 Eligible Service Date: 14 January 1998
Mr Jose Manuel Dos Santos Dias	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2021	
Accumulation	1,141,722
<b>Total as at 01 Jul 2021</b>	<b>1,141,722</b>
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	1,201,053
<b>Total as at 30 Jun 2022</b>	<b>1,201,053</b>

Your Tax Components	
Tax Free	2,440
Taxable Taxed	1,198,613
Taxable Untaxed	-

Your Preservation Components	
Preserved	1,201,053
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
<b>Non Binding Beneficiary Nomination</b>	
Annette Dias - Spouse - 100%	

**For Enquiries:**

email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)  
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

**CNS AUTOMATION SUPERANNUATION FUND**  
(ABN: 78 977 214 588)

**Member Benefit Statement**

Period	
1 July 2021 – 30 June 2022	
Member	Number: SMSF114396712330
Mr Jose Manuel Dos Santos Dias	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	343 Marshall Road Tarragindi QLD 4121
Date of Birth:	20 October 1960
Date Joined Fund:	14 January 1998
Eligible Service Date:	14 January 1998
Tax File Number Held:	Yes
Account Start Date:	14 January 1998

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2021	1,141,722
<u>Increases to your account:</u>	
Member Contributions	20,500
Employer Contributions	7,000
Share Of Net Fund Income	42,463
<u>Total Increases</u>	69,963
<u>Decreases to your account:</u>	
Tax on Net Fund Income	6,507
Contributions Tax	4,125
<u>Total Decreases</u>	10,632
Withdrawal Benefit as at 30 Jun 2022	1,201,053

Your Tax Components		
Tax Free	0%	2,440
Taxable Taxed		1,198,613
Taxable Untaxed		-

Your Preservation Components	
Preserved	1,201,053
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
<b>Non Binding Beneficiary Nomination</b>	
Annette Dias - Spouse - 100%	

# CNS AUTOMATION SUPERANNUATION FUND

## Trustee Declaration

In the opinion of the Trustees of the CNS AUTOMATION SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

DocuSigned by:

Annette Dias

B8D072A5EEAD407...

19-Jan-2023

Dated: ...../...../.....

**Annette Dias**

Trustee

DocuSigned by:

Jose Dias

68C8C390D73042F...

18-Jan-2023

Dated: ...../...../.....

**Jose Dias**

Trustee

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
CNS AUTOMATION SUPERANNUATION FUND  
HELD ON 12 JANUARY 2023 AT  
343 MARSHALL ROAD, TARRAGINDI QLD**

---

**PRESENT**

Annette Dias

Jose Dias

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mrs Annette Dias</i>	
Employer	2,000
Member	25,500
<i>Mr Jose Dias</i>	
Employer	7,000
Member	20,500

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*



**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Pentanet Limited</i>			
29 Oct 2021	0.6719	10,000.00	6,719
<i>The A2 Milk Company Limited</i>			
08 Jul 2021	7.0893	2,000.00	14,179
<i>Australian Ethical Investment Limited</i>			
14 Sep 2021	9.8186	1,000.00	9,819
03 May 2022	5.6240	2,000.00	11,248
<i>AGL Energy Limited.</i>			
29 Sep 2021	5.8986	1,000.00	5,899
<i>Argosy Minerals Limited</i>			
14 Jul 2021	0.1259	20,000.00	2,519
20 Oct 2021	0.2606	30,000.00	7,819
24 Jan 2022	0.3512	15,000.00	5,269
31 May 2022	0.5055	10,000.00	5,055
02 Jun 2022	0.4555	10,000.00	4,555
23 Jun 2022	0.2809	5,000.00	1,405
<i>Austco Healthcare Limited</i>			
03 Sep 2021	0.1506	30,000.00	4,519
<i>Allkem Limited</i>			
03 Dec 2021	9.2595	4,000.00	37,038
06 Dec 2021	9.4196	7,500.00	70,647
06 Dec 2021	8.6186	1,000.00	8,619
08 Dec 2021	8.8090	2,500.00	22,023
19 Jan 2022	10.7886	1,000.00	10,789
21 Jan 2022	10.7386	1,000.00	10,739
21 Jan 2022	10.5908	2,000.00	21,182
24 Jan 2022	9.8986	1,000.00	9,899
25 Jan 2022	9.2086	1,000.00	9,209
27 Jan 2022	8.7286	1,000.00	8,729
26 Apr 2022	11.8186	1,000.00	11,819
11 May 2022	10.7486	1,000.00	10,749
23 May 2022	12.9625	2,500.00	32,406
01 Jun 2022	11.9523	2,500.00	29,881
10 Jun 2022	10.7093	500.00	5,355
17 Jun 2022	9.8093	500.00	4,905
<i>Airtasker Limited</i>			
06 Jun 2022	0.3805	10,000.00	3,805
<i>AVA Risk Group Limited</i>			
09 Jul 2021	0.4569	10,000.00	4,569
<i>Boss Energy Ltd</i>			
11 Nov 2021	0.3007	25,000.00	7,519
04 Mar 2022	2.2553	3,500.00	7,894
<i>Bank Of Queensland Limited.</i>			
20 Apr 2022	8.0493	2,000.00	16,099
<i>Brainchip Holdings Ltd</i>			
11 Mar 2022	1.0537	5,000.00	5,269
30 May 2022	1.1309	5,000.00	5,655
<i>Commonwealth Bank Of Australia.</i>			
07 Jun 2022	101.9688	120.00	12,236
10 Jun 2022	95.9588	120.00	11,515
14 Jun 2022	89.0733	45.00	4,008
14 Jun 2022	89.0604	115.00	10,242
<i>Chalice Mining Limited</i>			
16 Nov 2021	9.9986	1,000.00	9,999
03 Jun 2022	5.9447	1,000.00	5,945
<i>Champion Iron Limited</i>			

12 Oct 2021	4.7724	1,500.00	7,159
<i>Chemx Materials Limited</i>			
21 Feb 2022	0.2094	1,985.00	416
22 Feb 2022	0.2000	8,015.00	1,603
<i>Carnarvon Energy Limited</i>			
25 Jan 2022	0.2462	15,000.00	3,694
<i>Core Lithium Ltd</i>			
25 Jan 2022	0.7319	10,000.00	7,319
22 Jun 2022	0.9366	3,000.00	2,810
<i>Damstra Holdings Limited</i>			
22 Oct 2021	0.9587	5,000.00	4,794
<i>Dubber Corporation Limited</i>			
14 Feb 2022	1.6037	5,000.00	8,019
<i>Environmental Group Limited (The)</i>			
24 Feb 2022	0.2657	25,000.00	6,644
<i>EML Payments Limited</i>			
28 Apr 2022	1.5837	5,000.00	7,919
<i>Evolution Mining Limited</i>			
29 Jul 2021	4.2274	2,500.00	10,569
27 Jan 2022	3.5474	2,500.00	8,869
<i>Fenix Resources Ltd</i>			
24 May 2022	0.3203	15,000.00	4,805
<i>Firefinch Limited</i>			
30 May 2022	1.0955	10,000.00	10,955
03 Jun 2022	0.3405	10,000.00	3,405
03 Jun 2022	0.4102	10,000.00	4,102
<i>Flight Centre Travel Group Limited</i>			
29 Oct 2021	20.0472	500.00	10,024
<i>Fortescue Metals Group Ltd</i>			
24 Jan 2022	20.5110	600.00	12,307
<i>Global Lithium Resources Limited</i>			
20 May 2022	1.7105	10,000.00	17,105
<i>Genetic Signatures Limited</i>			
20 Sep 2021	1.5253	3,500.00	5,339
<i>ETFS Hydrogen ETF - ETFS Hydrogen ETF</i>			
02 Nov 2021	12.9472	500.00	6,474
<i>Helloworld Travel Limited</i>			
29 Sep 2021	2.5698	5,000.00	12,849
<i>Hazer Group Limited</i>			
21 Oct 2021	1.3262	3,000.00	3,979
24 Jan 2022	1.0153	3,500.00	3,554
<i>Icandy Interactive Limited</i>			
23 Mar 2022	0.1303	60,000.00	7,819
<i>IGO Limited</i>			
01 Feb 2022	11.8086	1,000.00	11,809
22 Feb 2022	11.1886	1,000.00	11,189
<i>Ioneer Ltd</i>			
08 Jul 2021	0.3812	15,000.00	5,719
07 Mar 2022	0.5312	15,000.00	7,969
21 Mar 2022	0.5569	10,000.00	5,569
11 Apr 2022	0.7307	25,000.00	18,269
03 Jun 2022	0.5254	12,500.00	6,567
14 Jun 2022	0.3806	7,500.00	2,855
<i>Kogan.Com Ltd</i>			
08 Jul 2021	11.4186	1,000.00	11,419
24 Aug 2021	11.4086	1,000.00	11,409
27 Jan 2022	6.0086	1,000.00	6,009
<i>Kalium Lakes Limited</i>			
12 Aug 2021	0.2256	30,000.00	6,769

18 Oct 2021	0.1856	30,000.00	5,569
25 Jan 2022	0.1251	130,000.00	16,269
15 Mar 2022	0.0687	100,000.00	6,869
<i>Lion Energy Limited</i>			
09 Nov 2021	0.1004	50,000.00	5,019
<i>Li-S Energy Limited</i>			
24 Aug 2021	0.8500	3,000.00	2,550
24 Aug 2021	0.8500	3,000.00	2,550
22 Nov 2021	2.0337	5,000.00	10,169
21 Feb 2022	1.0312	3,000.00	3,094
21 Mar 2022	0.8762	3,000.00	2,629
13 Apr 2022	0.7031	6,000.00	4,219
06 Jun 2022	0.5255	10,000.00	5,255
29 Jun 2022	0.4508	6,000.00	2,705
<i>Lithium Australia NL</i>			
08 Nov 2021	0.1404	50,000.00	7,019
<i>Lake Resources N.L.</i>			
05 Oct 2021	0.5506	30,000.00	16,519
24 Jan 2022	0.8811	10,000.00	8,811
28 Jan 2022	0.8687	5,000.00	4,344
21 Jun 2022	1.0423	2,000.00	2,085
22 Jun 2022	0.8947	1,000.00	895
23 Jun 2022	0.7947	1,000.00	795
<i>Lotus Resources Limited</i>			
18 Nov 2021	0.3219	10,000.00	3,219
<i>L1 Long Short Fund Limited</i>			
20 Oct 2021	2.9137	5,000.00	14,569
15 Jun 2022	2.6916	3,000.00	8,075
20 Jun 2022	2.5147	1,000.00	2,515
<i>Liontown Resources Limited</i>			
02 Dec 2021	1.6587	5,000.00	8,294
24 Jan 2022	1.5187	5,000.00	7,594
25 Jan 2022	1.3937	5,000.00	6,969
08 Apr 2022	1.7412	3,000.00	5,224
12 Apr 2022	1.6362	3,000.00	4,909
26 Apr 2022	1.4546	4,000.00	5,819
29 Apr 2022	1.4719	10,000.00	14,719
01 Jun 2022	1.1455	10,000.00	11,455
22 Jun 2022	0.9823	2,000.00	1,965
<i>Lynas Rare Earths Limited</i>			
25 Jan 2022	9.3086	1,000.00	9,309
02 Feb 2022	9.2286	1,000.00	9,229
14 Jun 2022	8.2593	500.00	4,130
<i>Magellan Financial Group Limited</i>			
08 Feb 2022	16.5665	500.00	8,283
22 Feb 2022	21.5472	500.00	10,774
03 Mar 2022	16.6361	500.00	8,318
09 Jun 2022	12.5489	95.00	1,192
10 Jun 2022	12.5000	705.00	8,813
<i>Mineral Resources Limited</i>			
18 Nov 2021	38.9620	300.00	11,689
10 Mar 2022	46.0444	250.00	11,511
<i>Maca Limited</i>			
12 Aug 2021	0.9031	6,000.00	5,419
<i>Magnis Energy Technologies Ltd</i>			
15 Oct 2021	0.3459	20,000.00	6,919
<i>Megaport Limited</i>			
24 May 2022	7.3847	1,000.00	7,385
<i>Macquarie Group Limited</i>			
14 Jun 2022	161.8863	40.00	6,475
<i>Micro-X Limited</i>			
16 Nov 2021	0.3156	30,000.00	9,469
18 Mar 2022	0.1969	2,713.00	534

21 Mar 2022	0.1900	12,287.00	2,335
<i>National Australia Bank Limited</i>			
07 Jun 2022	30.1216	400.00	12,049
<i>Nearmap Ltd</i>			
15 Jul 2021	2.1737	5,000.00	10,869
<i>Nickel Mines Limited</i>			
11 Mar 2022	1.2869	10,000.00	12,869
14 Mar 2022	1.1962	3,000.00	3,589
15 Mar 2022	1.1893	2,000.00	2,379
<i>Neometals Ltd</i>			
12 Nov 2021	1.1119	10,000.00	11,119
<i>Northern Star Resources Ltd</i>			
11 Nov 2021	10.4186	1,000.00	10,419
15 Nov 2021	10.7386	1,000.00	10,739
<i>Novonix Limited</i>			
25 Jan 2022	7.6024	1,500.00	11,404
03 Feb 2022	6.7472	500.00	3,374
04 Mar 2022	5.0793	2,000.00	10,159
25 May 2022	3.7616	3,000.00	11,285
<i>Orocobre Limited</i>			
25 Aug 2021	3.4434	1,138.00	3,919
25 Aug 2021	3.5215	2,845.00	10,019
25 Aug 2021	2.3703	1,707.00	4,046
25 Aug 2021	2.0550	1,138.00	2,339
06 Oct 2021	8.1559	1,172.00	9,559
02 Dec 2021	9.4196	7,500.00	70,647
<i>Pendal Group Limited</i>			
19 Oct 2021	7.1293	2,000.00	14,259
<i>Paladin Energy Ltd</i>			
11 Nov 2021	0.9637	5,000.00	4,819
04 Mar 2022	0.6487	5,000.00	3,244
<i>Piedmont Lithium Inc. - Chess Depositary Interests 100:1</i>			
22 Jul 2021	0.7887	5,000.00	3,944
30 Jul 2021	0.7437	5,000.00	3,719
02 Aug 2021	0.7569	10,000.00	7,569
06 Aug 2021	0.7969	10,000.00	7,969
<i>Pilbara Minerals Limited</i>			
05 Oct 2021	1.8087	5,000.00	9,044
26 Oct 2021	2.2525	7,500.00	16,894
27 Oct 2021	2.2025	7,500.00	16,519
24 Jan 2022	3.3634	10,000.00	33,634
27 Jan 2022	3.0693	2,000.00	6,139
08 Mar 2022	2.7293	2,000.00	5,459
15 Mar 2022	2.5874	2,500.00	6,469
13 Apr 2022	2.9253	3,500.00	10,239
29 Apr 2022	2.7637	5,000.00	13,819
26 May 2022	2.7623	2,000.00	5,525
01 Jun 2022	2.4323	2,000.00	4,865
10 Jun 2022	2.1623	2,000.00	4,325
<i>Poseidon Nickel Limited</i>			
22 Feb 2022	0.0872	100,000.00	8,719
23 Mar 2022	0.0952	100,000.00	9,519
05 Apr 2022	0.0942	100,000.00	9,419
10 Jun 2022	0.0600	100,000.00	6,005
20 Jun 2022	0.0461	50,000.00	2,305
<i>PPK Group Limited</i>			
05 Oct 2021	13.5372	500.00	6,769
11 Apr 2022	4.3586	1,000.00	4,359
<i>PPK Group Limited - Ent To Shares In PPK Mining Equipment Group</i>			
02 Jun 2022	0.0000	1,000.00	0
02 Jun 2022	0.0000	500.00	0
<i>Perpetual Limited</i>			
22 Oct 2021	41.0465	400.00	16,419

<i>Prospect Resources Limited</i>			
09 Jul 2021	0.2456	30,000.00	7,369
<i>Qantas Airways Limited</i>			
27 Oct 2021	5.5357	5,000.00	27,678
07 Mar 2022	4.6047	5,000.00	23,024
<i>QBE Insurance Group Limited</i>			
08 Jun 2022	12.3445	1,000.00	12,345
<i>Quickstep Holdings Limited</i>			
21 Oct 2021	0.0492	100,000.00	4,919
<i>Rectifier Technologies Ltd</i>			
09 Nov 2021	0.0441	200,000.00	8,819
07 Mar 2022	0.0552	112,000.00	6,179
21 Jun 2022	0.0431	50,000.00	2,155
<i>South32 Limited</i>			
28 Oct 2021	3.5776	1,500.00	5,366
<i>The Star Entertainment Group Limited</i>			
27 Oct 2021	3.6362	3,000.00	10,909
<i>Block Inc. - Cdi 1:1 Foreign Exempt Nyse</i>			
14 Jun 2022	89.8930	50.00	4,495
20 Jun 2022	84.1525	20.00	1,683
<i>Senex Energy Limited</i>			
16 Jul 2021	3.4062	3,000.00	10,219
<i>Sayona Mining Limited</i>			
07 Jul 2021	0.0954	50,000.00	4,769
<i>Sydney Airport - Fully Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
18 Oct 2021	8.3193	2,000.00	16,639
<i>Traffic Technologies Ltd.</i>			
16 Nov 2021	0.0302	100,000.00	3,019
<i>Tyro Payments Limited</i>			
19 Nov 2021	3.1193	2,000.00	6,239
<i>Volpara Health Technologies Limited</i>			
21 Oct 2021	1.2637	5,000.00	6,319
<i>Vital Metals Limited</i>			
19 Oct 2021	0.0642	100,000.00	6,419
19 Oct 2021	0.0634	50,000.00	3,169
<i>Vmoto Limited</i>			
12 Aug 2021	0.3426	7,202.00	2,467
13 Aug 2021	0.3400	2,798.00	951
01 Oct 2021	0.4114	16,815.00	6,917
04 Oct 2021	0.4100	3,185.00	1,306
<i>Vulcan Energy Resources Limited</i>			
01 Jul 2021	7.7640	2,000.00	15,528
01 Nov 2021	12.0979	1,000.00	12,098
<i>Westpac Banking Corporation</i>			
01 Nov 2021	24.0646	1,000.00	24,065
<i>Western Areas Limited</i>			
20 Sep 2021	2.8846	4,000.00	11,539
07 Oct 2021	2.9762	3,000.00	8,929
<i>Xero Limited</i>			
21 Mar 2022	103.3459	100.00	10,335
<i>Zip Co Limited.</i>			
24 Jan 2022	3.2893	2,000.00	6,579
21 Feb 2022	2.4886	1,000.00	2,489
07 Mar 2022	1.6693	2,000.00	3,339
23 Mar 2022	1.6312	3,000.00	4,894
04 Apr 2022	1.5193	2,000.00	3,039
<i>ZIP Co Limited..</i>			
21 Apr 2022	3.2893	2,000.00	6,579
21 Apr 2022	2.4886	1,000.00	2,489

21 Apr 2022	1.6312	3,000.00	4,894
21 Apr 2022	1.6693	2,000.00	3,339
21 Apr 2022	1.5193	2,000.00	3,039
03 May 2022	1.1887	5,000.00	5,944
<i>Listed Derivatives Market</i>			
<i>Chemx Materials Limited</i>			
<i>- Option Expiring 27-</i>			
<i>Jun-2025 Deferred</i>			
14 Jun 2022	0.0000	40,000.00	0
<i>Magellan Financial</i>			
<i>Group Limited - Option</i>			
<i>Expiring 16-Apr-2027</i>			
<i>Deferred</i>			
14 Apr 2022	0.0000	63.00	0
14 Apr 2022	0.0000	62.00	0
14 Apr 2022	0.0000	63.00	0
<i>Unlisted Market</i>			
<i>CMX_R</i>			
06 Jun 2022	0.0000	7,940.00	0
06 Jun 2022	0.0000	32,060.00	0

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Pentanet Limited</i>			
29 Nov 2021	0.6094	10,000.00	6,094
<i>The A2 Milk Company Limited</i>			
28 Jul 2021	5.8807	2,000.00	11,761
<i>Australian Ethical Investment Limited</i>			
31 Aug 2021	10.7989	2,500.00	26,997
18 Oct 2021	11.9514	1,000.00	11,951
<i>Argosy Minerals Limited</i>			
29 Nov 2021	0.2443	25,000.00	6,106
18 Jan 2022	0.4093	25,000.00	10,231
25 Mar 2022	0.4446	15,000.00	6,670
<i>Austco Healthcare Limited</i>			
22 Dec 2021	0.1444	28,849.00	4,165
23 Dec 2021	0.1450	1,151.00	167
<i>Allkem Limited</i>			
18 Jan 2022	11.7280	4,000.00	46,912
04 Apr 2022	12.8868	5,000.00	64,434
04 Apr 2022	13.2664	3,000.00	39,799
05 Apr 2022	13.4862	2,000.00	26,972
20 May 2022	13.2864	5,000.00	66,432
<i>AVA Risk Group Limited</i>			
25 Nov 2021	0.4181	10,000.00	4,181
<i>Boss Energy Ltd</i>			
02 Mar 2022	2.4526	3,125.00	7,664
09 Mar 2022	2.5547	3,500.00	8,941
<i>Brainchip Holdings Ltd</i>			
23 May 2022	1.2913	5,000.00	6,456
<i>Chalice Mining Limited</i>			
25 Nov 2021	9.4014	1,000.00	9,401
<i>Champion Iron Limited</i>			
14 Oct 2021	4.5976	1,500.00	6,896
<i>Carnarvon Energy Limited</i>			
02 Mar 2022	0.2688	15,000.00	4,031
<i>Core Lithium Ltd</i>			
02 Mar 2022	0.9281	10,000.00	9,281
<i>Damstra Holdings Limited</i>			
09 Nov 2021	0.6663	5,000.00	3,331
<i>Dubber Corporation Limited</i>			
14 Jun 2022	0.6463	5,000.00	3,231
<i>Evolution Mining Limited</i>			
02 Mar 2022	4.1857	5,000.00	20,929
<i>Frontier Digital Ventures Limited</i>			
29 Nov 2021	1.4581	10,000.00	14,581
14 Jun 2022	0.7727	10,000.00	7,727
<i>Flight Centre Travel Group Limited</i>			
29 Nov 2021	16.9028	500.00	8,451
<i>Fortescue Metals Group Ltd</i>			
25 Jan 2022	19.3490	600.00	11,609
<i>Global Lithium Resources Limited</i>			
20 May 2022	1.7495	10,000.00	17,495

<i>Genetic Signatures Limited</i>			
15 Nov 2021	1.3285	864.00	1,148
19 Nov 2021	1.3500	2,636.00	3,559
<i>Galaxy Resources Limited</i>			
25 Aug 2021	1.9593	2,000.00	3,919
25 Aug 2021	2.0037	5,000.00	10,019
25 Aug 2021	1.1693	2,000.00	2,339
25 Aug 2021	1.3487	3,000.00	4,046
<i>Helloworld Travel Limited</i>			
07 Oct 2021	2.8963	5,000.00	14,481
<i>Hazer Group Limited</i>			
13 Oct 2021	1.3186	20,000.00	26,373
08 Nov 2021	1.5938	3,000.00	4,781
<i>loneer Ltd</i>			
25 Nov 2021	0.6488	15,000.00	9,731
07 Apr 2022	0.7193	25,000.00	17,981
<i>Kogan.Com Ltd</i>			
20 Oct 2021	11.5614	1,000.00	11,561
20 May 2022	3.7007	2,000.00	7,401
<i>Kalium Lakes Limited</i>			
25 Jan 2022	0.1245	40,000.00	4,981
<i>Li-S Energy Limited</i>			
13 Oct 2021	2.1969	6,000.00	13,181
02 Dec 2021	1.8613	5,000.00	9,306
<i>Lake Resources N.L.</i>			
20 Oct 2021	0.7342	30,000.00	22,027
17 Mar 2022	1.4685	15,000.00	22,027
<i>Lotus Resources Limited</i>			
30 Nov 2021	0.3081	10,000.00	3,081
<i>L1 Long Short Fund Limited</i>			
24 Mar 2022	2.9363	5,000.00	14,681
<i>Liontown Resources Limited</i>			
24 Mar 2022	1.8981	15,000.00	28,471
<i>Mineral Resources Limited</i>			
06 Dec 2021	44.2280	300.00	13,268
06 Apr 2022	59.6824	250.00	14,921
<i>Magnis Energy Technologies Ltd</i>			
17 Nov 2021	0.5641	20,000.00	11,281
<i>National Australia Bank Limited</i>			
14 Jun 2022	26.7784	400.00	10,711
<i>Nearmap Ltd</i>			
28 Oct 2021	2.2063	5,000.00	11,031
<i>Neometals Ltd</i>			
07 Jan 2022	1.4522	10,000.00	14,522
<i>Northern Star Resources Ltd</i>			
07 Mar 2022	10.6438	2,000.00	21,288
<i>Orocobre Limited</i>			
29 Nov 2021	9.0951	7,500.00	68,213
30 Nov 2021	9.9798	7,500.00	74,848
06 Dec 2021	9.4196	7,500.00	70,647
<i>Oil Search Limited</i>			
27 Oct 2021	4.3955	5,000.00	21,977
<i>Paladin Energy Ltd</i>			
19 Jan 2022	0.8613	5,000.00	4,306
10 Mar 2022	0.8563	5,000.00	4,281
<i>Pure Hydrogen Corporation Limited - Chess Depositary Interests 1:1</i>			
15 Jul 2021	0.1894	33,334.00	6,315



<i>Piedmont Lithium Inc. - Chess Depositary Interests 100:1</i>			
04 Mar 2022	0.7939	15,000.00	11,909
09 Mar 2022	0.8738	15,000.00	13,106
<i>Pilbara Minerals Limited</i>			
02 Aug 2021	1.9130	30,000.00	57,391
29 Nov 2021	2.3376	10,000.00	23,376
07 Jan 2022	3.4365	10,000.00	34,365
<i>Perpetual Limited</i>			
16 Nov 2021	36.8535	400.00	14,741
<i>Perseus Mining Limited</i>			
12 Jul 2021	1.4885	15,000.00	22,327
<i>Prospect Resources Limited</i>			
13 Oct 2021	0.4344	30,000.00	13,031
<i>Qantas Airways Limited</i>			
07 Jan 2022	5.0149	5,000.00	25,074
14 Mar 2022	4.9462	5,000.00	24,731
<i>Quickstep Holdings Limited</i>			
03 Mar 2022	0.4881	10,000.00	4,881
<i>Rectifier Technologies Ltd</i>			
09 Feb 2022	0.0769	200,000.00	15,381
<i>Resimac Group Ltd</i>			
13 Jul 2021	1.3816	19.00	26
14 Jul 2021	2.3600	2,310.00	5,452
07 Oct 2021	1.8930	2,671.00	5,056
<i>South32 Limited</i>			
07 Jan 2022	3.9476	1,500.00	5,921
<i>The Star Entertainment Group Limited</i>			
07 Jan 2022	3.6138	3,000.00	10,841
<i>Senex Energy Limited</i>			
19 Oct 2021	4.3938	3,000.00	13,181
<i>Sayona Mining Limited</i>			
21 Jul 2021	0.0756	50,000.00	3,781
<i>Sydney Airport - Fully Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
15 Dec 2021	8.5607	2,000.00	17,121
<i>Volpara Health Technologies Limited</i>			
19 Nov 2021	1.0613	5,000.00	5,306
<i>Vulcan Energy Resources Limited</i>			
15 Jul 2021	9.8199	2,000.00	19,640
<i>Webjet Limited</i>			
09 Feb 2022	6.0907	2,000.00	12,181
<i>Western Areas Limited</i>			
17 Dec 2021	3.4977	7,000.00	24,484
<i>Zip Co Limited.</i>			
21 Apr 2022	2.4886	1,000.00	2,489
21 Apr 2022	1.6693	2,000.00	3,339
21 Apr 2022	1.6312	3,000.00	4,894
21 Apr 2022	1.5193	2,000.00	3,039
21 Apr 2022	3.2893	2,000.00	6,579
<i>Unlisted Market CMX_R</i>			
14 Jun 2022	0.0000	40,000.00	0

**PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2022, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:** 4/72 Riverside Place Morningside QLD 4170  
Australia

<b>Valuation</b>	<b>Effective Date</b>	<b>Valuation Date</b>	<b>Type</b>	<b>Source</b>
525,000	30 Jun 2022	01 Jul 2019	Trustee Valuation	Trustee

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mrs Annette Dias</i> Accumulation	49,029	7,514	4,125	0
<i>Mr Jose Dias</i> Accumulation	42,463	6,507	4,125	0

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT  
STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER  
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

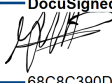
It was resolved that

Mr David Tincknell  
of  
VIRTU SUPER PTY LTD  
1454 Logan Road  
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

DocuSigned by:  
  
68C8C390D73042F...

18-Jan-2023

..... Dated: ...../...../.....

Jose Dias  
Chairperson

# Compilation Report to the Trustees and Members of CNS AUTOMATION SUPERANNUATION FUND

ABN 78 977 214 588  
For the period 1 July 2021 to 30 June 2022

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On the basis of the information provided by the Trustees of CNS AUTOMATION SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements of CNS AUTOMATION SUPERANNUATION FUND for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of CNS AUTOMATION SUPERANNUATION FUND that satisfies the information needs of the trustees and the members.

## The Responsibility of Trustees

The Trustees of CNS AUTOMATION SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

## Our Responsibility

On the basis of information provided by the Trustees of CNS AUTOMATION SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: Compilation of Financial Information**.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 11 January 2023

DocuSigned by:  
  
4847A901C8F640A...

.....  
**Name of Signatory:** Mrs Elizabeth Meiklejohn

**Address:** 1454 Logan Road  
MOUNT GRAVATT, QLD 4122

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

# Self-managed superannuation fund annual return

# 2022

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

**Australian Taxation Office**  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

### 1 Tax file number (TFN) \*\*\*\*\*

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

CNS AUTOMATION SUPERANNUATION FUND

### 3 Australian business number (ABN) (if applicable) 78977214588

### 4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

### 5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

**B** No ☒ Yes ☐

Was Part B of the audit report qualified?

**C** No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 014141

Fund account number 907425787

Fund account name

CNS AUTOMATION SUPERANNUATION FUND

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow



Fund's tax file number (TFN) \*\*\*\*\*

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up 

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$ -00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No ☒ Yes ☐

Code

☐

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income

**D1** \$ -00

Net foreign income

**D** \$ -00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ -00

Transfers from foreign funds

**F** \$ -00

Number

Gross payments where ABN not quoted

**H** \$ -00

Gross distribution from partnerships

**I** \$ -00

Loss

☐

\*Unfranked dividend amount

**J** \$ -00

\*Franked dividend amount

**K** \$ -00

\*Dividend franking credit

**L** \$ -00

\*Gross trust distributions

**M** \$ -00

Code

☐

## Calculation of assessable contributions

Assessable employer contributions

**R1** \$ -00

plus Assessable personal contributions

**R2** \$ -00

plus \*\*No-TFN-quoted contributions

**R3** \$ -00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ -00

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**)

**R** \$ -00

## Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$ -00

plus \*Net non-arm's length trust distributions

**U2** \$ -00

plus \*Net other non-arm's length income

**U3** \$ -00

\*Other income

**S** \$ -00

\*Assessable income due to changed tax status of fund

**T** \$ -00

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$ -00

Code

☐

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**)

**W** \$ -00

Loss

☐

Exempt current pension income

**Y** \$ -00

**TOTAL ASSESSABLE INCOME** (**W** less **Y**)

**V** \$ -00

Loss

☐

Fund's tax file number (TFN) \*\*\*\*\*

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

**DEDUCTIONS****NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	<b>A1</b> \$	<input type="text" value="0"/>	<b>A2</b> \$	<input type="text" value="0"/>
Interest expenses overseas	<b>B1</b> \$	<input type="text" value="0"/>	<b>B2</b> \$	<input type="text" value="0"/>
Capital works expenditure	<b>D1</b> \$	<input type="text" value="0"/>	<b>D2</b> \$	<input type="text" value="0"/>
Decline in value of depreciating assets	<b>E1</b> \$	<input type="text" value="0"/>	<b>E2</b> \$	<input type="text" value="0"/>
Insurance premiums – members	<b>F1</b> \$	<input type="text" value="0"/>	<b>F2</b> \$	<input type="text" value="0"/>
SMSF auditor fee	<b>H1</b> \$	<input type="text" value="550"/>	<b>H2</b> \$	<input type="text" value="0"/>
Investment expenses	<b>I1</b> \$	<input type="text" value="23693"/>	<b>I2</b> \$	<input type="text" value="0"/>
Management and administration expenses	<b>J1</b> \$	<input type="text" value="5912"/>	<b>J2</b> \$	<input type="text" value="0"/>
Forestry managed investment scheme expense	<b>U1</b> \$	<input type="text" value="0"/>	<b>U2</b> \$	<input type="text" value="0"/>
Other amounts	<b>L1</b> \$	<input type="text" value="518"/>	<b>L2</b> \$	<input type="text" value="0"/>
			Code <input type="text" value="0"/>	Code <input type="text" value="0"/>
Tax losses deducted	<b>M1</b> \$	<input type="text" value="0"/>		

**TOTAL DEDUCTIONS****N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)Loss ☐**TOTAL SMSF EXPENSES****Z** \$ 

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

## Section D: Income tax calculation statement

## #Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

## 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ 161489.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 24223.35

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 24223.35

(T1 plus J)

Foreign income tax offset  
**C1** \$ 1.86Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 1.86

(C1 plus C2)

SUBTOTAL 1

**T2** \$ 24221.49

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$ 0Early stage investor tax offset  
**D3** \$ 0Early stage investor tax offset carried forward from previous year  
**D4** \$ 0

Non-refundable carry forward tax offsets

**D** \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** \$ 24221.49

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$ 1952.22No-TFN tax offset  
**E2** \$National rental affordability scheme tax offset  
**E3** \$Exploration credit tax offset  
**E4** \$

Refundable tax offsets

**E** \$ 1952.22

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 22269.27

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G** \$ 0

Fund's tax file number (TFN) \*\*\*\*\*

Credit for interest on early payments –  
amount of interest**H1 \$** Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$**  0Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$**  0Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** 

Credit for interest on no-TFN tax offset

**H6 \$** Credit for foreign resident capital gains  
withholding amounts**H8 \$** 

Eligible credits

**H \$**  0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$**  0(unused amount from label **E** –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$**  22172

Supervisory levy

**L \$**  259

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$**  356.27

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2022*.

Tax losses carried forward  
to later income years**U \$**  0 -00Net capital losses carried  
forward to later income years**V \$**  276224 -00

Fund's tax file number (TFN) \*\*\*\*\*

Section F: **Member information****MEMBER 1**Title: **MRS**

Family name

**Dias**

First given name

**Annette**

Other given names

**Karen**

Member's TFN

See the Privacy note in the Declaration.

\*\*\*\*\*

Date of birth

Day Month Year

**3/03/1958****Contributions**OPENING ACCOUNT BALANCE \$ **1318868.37**

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ **2000**

ABN of principal employer

**A1** 

Personal contributions

**B** \$ **25500**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **27500**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **37390.67**

Loss

☐Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Code

☐

Code

☐

Accumulation phase account balance

**S1** \$ **1383759.04**Retirement phase account balance  
– Non CDBIS**S2** \$ **0**Retirement phase account balance  
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **1383759.04***(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 2**

Title: MR

Family name

Dias

First given name

Jose

Other given names

Manuel Dos Santos

Member's TFN

See the Privacy note in the Declaration.

\*\*\*\*\*

Date of birth

Day Month Year

20/10/1960

**Contributions**

OPENING ACCOUNT BALANCE \$ 1141722.07

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ 7000

ABN of principal employer

**A1**

Personal contributions

**B** \$ 20500

CGT small business retirement exemption

**C** \$ 0

CGT small business 15-year exemption amount

**D** \$ 0

Personal injury election

**E** \$ 0

Spouse and child contributions

**F** \$ 0

Other third party contributions

**G** \$ 0

Proceeds from primary residence disposal

**H** \$ 0

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ 0

Non-assessable foreign superannuation fund amount

**J** \$ 0

Transfer from reserve: assessable amount

**K** \$ 0

Transfer from reserve: non-assessable amount

**L** \$ 0Contributions from non-complying funds  
and previously non-complying funds**T** \$ 0Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 27500(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 31830.50

Loss

☐Inward  
rollovers and  
transfers**P** \$ 0Outward  
rollovers and  
transfers**Q** \$ 0Lump Sum  
payments**R1** \$

Code

☐Income  
stream  
payments**R2** \$

Code

☐

Accumulation phase account balance

**S1** \$ 1201052.57Retirement phase account balance  
– Non CDBIS**S2** \$ 0Retirement phase account balance  
– CDBIS**S3** \$ 0

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 1201052.57

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 3640 -00Unlisted trusts **B** \$ 0 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments**Cash and term deposits **E** \$ 75556 -00Debt securities **F** \$ 0 -00Loans **G** \$ 0 -00Listed shares **H** \$ 646504 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0 -00

Australian non-residential real property

**J2** \$ 0 -00

Overseas real property

**J3** \$ 0 -00

Australian shares

**J4** \$ 0 -00

Overseas shares

**J5** \$ 0 -00

Other

**J6** \$ 0 -00

Property count

**J7** 0**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 2640039 -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒Yes ☐

\$ -00



Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  -00

Permissible temporary borrowings

**V2** \$  -00

Other borrowings

**V3** \$  -00

Borrowings **V** \$  0 -00

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  2584811 -00

Reserve accounts **X** \$  0 -00

Other liabilities **Y** \$  55228 -00

**TOTAL LIABILITIES Z** \$  2640039 -00

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  -00

Total TOFA losses **I** \$  -00

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

**D**

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

### Tax file number

\*\*\*\*\*

### Fund name

CNS AUTOMATION SUPERANNUATION FUND

### Year of return

2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.


**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of  
trustee or  
director

DocuSigned by:  
  
68C8C390D73042F...

Date

18-Jan-2023

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

### Agent's reference number

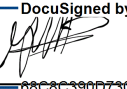
79673007

### Account name

CNS AUTOMATION SUPERANNUATION FUND

I authorise the refund to be deposited directly to the specified account.

Signature of  
trustee or  
director

DocuSigned by:  
  
68C8C390D73042F...

Date

18-Jan-2023

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of  
tax agent

DocuSigned by:  
  
4847A004C9F640A...

Date

12-Jan-2023

### Agent's contact name

MR David Tincknell

### Agent's phone

07 33491452

### Agent's reference

79673007

### Client's reference

DIA01S

**CNS AUTOMATION SUPERANNUATION FUND****Statement of Taxable Income**

For the Period from 1 July 2021 to 30 June 2022

Description	Tax Return	
	Ref.	Amount
<b><u>Income</u></b>	<b><u>Section B</u></b>	
Total Gross Rent and Other Leasing & Hiring Income	B	128,969
Total Gross Interest	C	115
Total Net Foreign Income	D	5
Total Unfranked Dividend Amount	J	1,491
Total Franked Dividend Amount	K	4,630
Total Dividend Franking Credit	L	1,952
Total Assessable Employer Contributions	R1	9,000
Total Assessable Personal Contributions	R2	46,000
Total Assessable Contributions	R	55,000
<b>Total Assessable Income</b>		<b>192,162</b>
<b><u>Deductions</u></b>	<b><u>Section C</u></b>	
Total Approved Auditor Fee	H	550
Total Investment Expenses	I	23,693
Total Management and Administration Expenses	J	5,912
Total Other Deductions	L	518
<b>Total Deductions</b>		<b>30,673</b>
<b>Taxable Income or Loss</b>	(V - N) O	<b>161,489.00</b>
<b><u>Income Tax Calculation Statement</u></b>	<b><u>Section D</u></b>	
<b>Gross Tax</b>		
Gross Tax @ 15% for Concessional Income	30 Jun 2022 T1	24,223
<b>Total Gross Tax</b>		<b>24,223</b>
Total Credit: Foreign Tax Income Offset	C1	2
<b>Rebates and Offsets</b>	C	2
<b>SUBTOTAL</b>		<b>24,221</b>
Total Credit: Refundable Franking Credits	E1	1,952
<b>Total Eligible Credits</b>		<b>0</b>
<b>Net Tax Payable</b>		<b>22,269</b>
Total PAYG Instalments Raised	K	22,172
Total Supervisory Levy	L	259
<b>Total Amount Due / (Refundable)</b>		<b>356</b>

P

## CNS AUTOMATION SUPERANNUATION FUND

Status : Saved with changes

Receipt Date :

## Annual GST return

Document ID 47711782094

ABN 78977214588 001

Contact person who  
completed the form

Contact phone number

When completing this form:

- print clearly using a black pen
- show whole dollars only (do not show cents)
- if reporting a zero amount, print '0', (do not use NIL)
- leave boxes blank if not applicable (do not use N/A, NIL)
- do not use symbols such as +, -, /, \$.

## Why have you received this annual GST return?

You have chosen to pay GST **annually** or by **instalments**. Please complete this form to calculate and pay any amount you owe the Tax Office, or to calculate any amount the Tax Office owes you.

## When is this form due?

You **must** return this form (even if nil activity) and make any payment by

## How to complete this form

- Complete the boxes (G1, G2, G3, G10 & G11) that apply to your business for the period shown above, using information from your accounts or by using the GST calculation sheet.
- Indicate whether the G1 amount includes GST by writing **X** in the appropriate box.

GST accounting method

Total sales **G1** \$ 1 4 1 9 8 2 .00Does the amount shown at  
G1 include GST?  
(indicate with **X**)

Yes



No

Export sales **G2** \$ .00Other GST-free sales **G3** \$ .00Capital purchases **G10** \$ .00Non-capital purchases **G11** \$ .00

**Report GST and any wine equalisation tax and luxury car tax amounts for the period in the Summary section over the page**

NAT 4646-01.2010

[JS 15209]

## Methods of payment



**BPAY:** contact your financial institution to make this payment from your cheque or savings account. Quote biller code **75556** and your EFT code (shown on the front of the payment slip) as the customer reference number.

**Direct credit:** you can electronically transfer funds to the Tax Office's direct credit bank account using online banking facilities. Use BSB 093 003, Account number 316 385 and your EFT code. Phone **1800 815 886** for assistance if required.

**Direct debit:** have your payment deducted from your financial institution account (**not** credit cards). Phone **1800 802 308** for a direct debit request form and/or details.

**Mail payments:** mail the payment slip together with your cheque or money order using the envelope provided. Please do not use pins or staples. Do **not** send cash. See below for cheque information.

**Post office:** payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A \$3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. **Payments cannot be made by credit card, or in person at any Tax Office branch or shopfront.**

How to complete this section

- Calculate your GST on sales (1A) and GST on purchases (1B) for the period shown on the front of this form using information from your accounts or by using the GST calculation sheet. Complete 1A & 1B
- If you have a wine equalisation tax obligation, complete 1C & 1D (if appropriate)
- If you have a luxury car tax obligation, complete 1E & 1F (if appropriate)
- If you are a GST instalment payer, add up the amounts at G21 (or G23 if you varied your instalment amount) on your activity statement(s) for the period shown on the front of this form. Write the amount at 1H
- Calculate and complete 2A & 2B
- Complete the 'Payment or refund' section

Summary

Amounts you owe the Tax Office

GST on sales

1A

\$

1

2

8

9

6

.00

Wine equalisation tax

1C

\$

.00

Luxury car tax

1E

\$

.00

Amounts the Tax Office owes you

GST on purchases

1B

\$

1

3

1

0

.00

Wine equalisation tax refundable

1D

\$

.00

Luxury car tax refundable

1F

\$

.00

GST instalments  
(amounts reported at G21  
or G23 in your BAS for the  
period shown on front)

1H

\$

1

2

1

2

7

.00

1A + 1C + 1E

2A

\$

1

2

8

9

6

.00

1B + 1D + 1F + 1H

2B

\$

1

3

4

3

7

.00

Payment or refund?

Is 2A more than 2B?  
(indicate with X)

☐

Yes,

then write the result of 2A minus 2B at 9. This amount is payable to the Tax Office.

☒

No,

then write the result of 2B minus 2A at 9. This amount is refundable to you (or offset against any other tax debt you have).

Your payment or refund amount

9

\$

5

4

1

.00

Do not use symbols such as +, -, /, \$

**Declaration** I declare that the information given on this form is true and correct, and that I am authorised to make this declaration. The tax invoice requirements have been met.

Signature

Date / /

Return this completed form to

HRS MINS

0

0

0

0

Estimate the time taken to complete this form. Include the time taken to collect any information.

Activity statement instructions are available from [www.ato.gov.au](http://www.ato.gov.au) or can be ordered by phoning 13 28 66. The Tax Office is authorised by the tax laws to collect this information to administer those laws and may pass information to other government agencies. More information about privacy and access to your tax information is available from [www.ato.gov.au](http://www.ato.gov.au)

# Activity Statement Declaration

This declaration is to be completed if an entity elects to use a third party such as a tax or business activity statement (BAS) agent for lodging an activity statement on its behalf to Australian Taxation Office (ATO). It is the responsibility of the entity to keep a record of the declaration for five years after the declaration has been made.

## Privacy

The following taxation laws authorise the ATO to collect information required on the activity statement. For information about privacy and personal information go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

- A New Tax System (Australian Business Number) Act 1999
- A New Tax System (Goods and Service Tax Transition) Act 1999
- A New Tax System (Wine Equalisation Tax) Act 1999
- Income Tax Assessment Act 1936
- Taxation Administration Act 1953
- Fuel Tax (Consequential and Transitional Provisions) Act 2006
- A New Tax System (Goods and Service Tax) Act 1999
- A New Tax System (Luxury Car Tax) Act 1999
- A New Tax System (Wine Equalisation Tax and Luxury Car Tax Transition) Act 1999
- Income Tax Assessment Act 1997
- Fringe Benefits Tax Assessment Act 1986
- Fuel Tax Act 2006

This information will assist the ATO to administer these and other tax laws. Where authorised by law, information may be provided to other government agencies, including Commonwealth, state, territory and local government agencies. Information may also be used by the Commissioner of Taxation, to update and maintain the Australian Business Register.


## PART A: Activity Statement Details

Entity Name:	CNS AUTOMATION SUPERANNUATION FUND		
Period From:	01/07/2021	To:	30/06/2022
ABN:	78977214588 001	DIN:	47711782094
BAS / IAS Type:	BAS-P	EFT Code:	789772145882360
BPAY Biller Code:	75556		

## PART B: Entity Declaration

- I declare that the information provided to the agent for the preparation of the activity statement is true and correct, and that I am authorised to make this declaration; and
- I authorise the agent to give my activity statement to the Commissioner of Taxation.

 Tax law imposes heavy penalties for giving false or misleading information.

Signature of Trustee or Director:	<div>DocuSigned by:  68C8C390D73042F...</div>	Date:	18-Jan-2023
Trustee's Name:	Jose Dias		

## PART C: Tax / BAS Agent Declaration

I declare that:

- I have prepared this activity statement in accordance with the information supplied by the trustees;
- I have received a declaration made by the trustees that the information provided to me for the preparation of this activity statement is true and correct; and
- I am authorised by the trustees to give the information in this activity statement to the Commissioner of Taxation.

Signature of Tax Agent:	<div>DocuSigned by:  4847A901C8F640A...</div>	Date:	12-Jan-2023
-------------------------	--	-------	-------------

Agent's Firm Name:	VIRTU SUPER PTY LTD		
Agent's Name:	Mr David Tincknell	Agent's Phone:	0733491452
Agent's Reference:	79673007	Client's Reference:	DIA01S

## NOTES FOR PERSONS SIGNING SUPER FUND INCOME TAX RETURNS

These notes should be read carefully by each person signing an income tax return, in light of their knowledge of their own affairs, to ensure there are no inaccuracies in the return.

### RESPONSIBILITIES

Whilst we have exercised due care in preparing the returns from information supplied to us, the provisions of the *Income Tax Assessment Act* place the responsibility for the contents of the returns (including the need to obtain the necessary substantiation records) with the taxpayer. Accordingly, would you please check the details disclosed in the returns to satisfy yourselves that the returns are correct.

### SELF ASSESSMENT

As you would be aware, self assessment system of income tax returns is now in full force for individuals. That is, the Australian Taxation Office will accept and issue assessments based on the income tax return that is lodged, generally without any query.

This does not mean the Australian Taxation Office accepts the information contained in the return and at a later date it may request further information in relation to the claims you have made in your return.

Self assessment has not only shortened lodgement deadlines but has greatly increased the burden of paperwork to be prepared and retained by tax agents. We are now required to prepare detailed work papers which must be retained on our files for production to the Australian Taxation Office if required at a future date.

### TRUE AND FULL DISCLOSURE

Your attention is drawn to the following important considerations to ensure the correctness of each income tax return:

- that income from all sources has been disclosed;
- that all deductions claimed can be justified;
- that all deductions claimed for work, car and travel expenses
- can be substantiated by the required records and receipts;
- that all statements are correct and complete.

### CAPITAL GAINS TAX AND OVERSEAS INCOME

Every sale of property, of any description, should be considered for the possible application of both income tax and capital gains tax.

The world-wide income of Australian resident taxpayers is now taxable in Australia with a credit allowed for the income tax paid in a foreign country on that income.

### FALSE AND MISLEADING STATEMENTS

If an answer to a question or any statement made in an income tax return, or an attached schedule, appears to be incorrect, incomplete or misleading, please provide the information needed to amend the return.

Penalties may be imposed for an incorrect return up to double the amount of additional income tax subsequently assessed. These penalties may apply even if the error was made innocently. Alternatively, in more serious cases, prosecutions may be instituted under the *Taxation Administration Act 1953* and fines imposed by the Courts, if convicted.

### RETENTION OF RECORDS

It is a requirement that you substantiate all deductions claimed in your income tax returns. This includes keeping original documentation to verify the expenditure claimed. This documentation must be retained for 7 years. You should ensure that you retain all the documentation in a safe and secure place in case the Australian Taxation Office wishes to review these documents.

Signed: .....  


ANTHONY BOYS  
SUPER AUDITS  
PO BOX 3376  
RUNDLE MALL SA 5000

Audit Representation Letter from Trustee(s)

**CNS Automation Superannuation Fund ABN: 78977214588**

**Year ended 30 June 2022**

Dear Anthony,

This representation letter is provided in connection with your audit of the financial report of the Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

**1. Sole purpose test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company or as an individual trustee as defined by SISA.

**3. Fund's governing rules, trustees' responsibilities and fund conduct**

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.



The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR taking into account contributions paid to other superannuation funds.

Appropriate Risk Management Statements have been prepared in accordance with the Guidelines set out in the APRA Circular on Risk Management Statements for Superannuation Entities investing in Derivatives.

There have been no irregularities involving the Trustee or any of the Trustee's management that could have a material effect on the financial statements.

We confirm that we have distributed all required reports and other information to members in the form and including the minimum information as required by the SISA at the relevant times specified by the SISA. This information has been distributed within the timeframe set out in the SISA and SISR.

#### **4. Investment strategy**

The investment strategy has been determined and reviewed with due consideration to risk, return, liquidity, diversification and the insurance needs of Fund members, and that the Fund's investments are in line with this investment strategy.

#### **5. Accounting policies**

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

#### **6. Fund books and records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We have considered the risk of fraud and determined it is not likely to impact the reliability of the financial report.

All accounting records, statements and financial reports have been kept and maintained for at least 5 years.

Minutes, records of trustees' meetings, copies of all member or beneficiary reports, up to date record of all trustee or director of corporate trustee changes and trustee consents have been kept and retain for at least 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

There are no assets or liabilities of the Fund that have not been disclosed to you or the Fund Administration Manager. The Financial Statements accurately disclose the full extent of the assets and liabilities of the Fund.

#### **7. Asset form and valuation**

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial report.

The Trustee has complied with all the investment standards and rules contained in the SISA and all investments held at 30 June 2022 and investment transactions for the year then ended were undertaken in accordance with the Fund's investment strategy.

#### **8. Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

#### **9. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

#### **10. Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

#### **11. Related parties**

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

#### **12. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

#### **13. Fraud, error and non-compliance**

There has been no:

- a. Fraud, error or non-compliance with laws and regulations involving management who have a significant role in internal control;
- b. Fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c. Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the SISA, SISR and or the Corporations Act 2001, which has occurred, is occurring, or is about to occur.

#### **14. Internal controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We confirm that we have adequate control in place in relation to internet transactions including online share trading. All transactions that have been recorded and occurred were for the benefit of all members of the Fund.

### 15. Significant events

We have not become aware of any event that would have a significant adverse effect on the financial position of the Fund or the members of the Fund.

### 16. Going concern assumption

We confirm that we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

### 17. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

### 18. Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

DocuSigned by:  
  
68C8C390D73042F...  
Jose Dias

DocuSigned by:  
  
B8D072A5EEAD407...  
Annette Dias

**(Important: All SMSF trustees to sign the letter)**

18-Jan-2023

.....

Date

CNS Automation Superannuation Fund  
343 Marshall Road  
TARRAGINDI QLD 4121

Dear Trustees

**CNS Automation Superannuation Fund  
Audit Engagement Letter**

**Objectives and Scope of the Audit**

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2022. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

**Our Responsibilities**

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

**Trustees' Responsibilities**

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:

- Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

### **Audit of SIS Compliance**

For the year ended 30 June 2022, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

### **Report on Significant Matters**

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

### **Quality Control**

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

#### **Independence/Conflict of Interest**

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

#### **Outsourced Services**

We do not use any outsourced services in overseas locations when conducting client assignments.

#### **Data Storage**

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

#### **Limitation of Liability**

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

#### **Other**

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

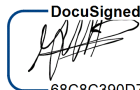
To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Jose & Annette Dias as trustee for the CNS Automation Superannuation Fund  
18-Jan-2023

**Dated:** \_\_\_\_\_

DocuSigned by:



68C8C390D73042E...

**Jose Dias**

DocuSigned by:



B8D072A5EEAD407...

**Annette Dias**

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

**DATED: 12 January 2023**

Jose Dias  
CNS Automation Superannuation Fund  
343 Marshall Road  
TARRAGINDI QLD 4121

11 January 2023

Mr Anthony Boys  
Super Audits  
PO Box 3376  
RUNDLE MALL SA 5000

Good Morning Tony

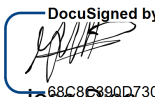
**RE: MARKET VALUE OF 1/210 QUEENSPORT ROAD, MURARRIE AT 30 JUNE 2022**

I am one of the trustees of the CNS Automation Superannuation Fund.

I wish to advise that the market value of the above-mentioned property held by the CNS Automation Superannuation Fund has not changed since it was purchased on 23 July 2019 for purchase price \$1,380,000.00.

Should you have any further queries or wish to discuss the above, please do not hesitate to contact me.

Kind regards

DocuSigned by:  
  
68C8P890D73042F...  
Jose Dias  
Trustee



Jose Dias  
CNS Automation Superannuation Fund  
343 Marshall Road  
TARRAGINDI QLD 4121

11 January 2023

Mr Anthony Boys  
Super Audits  
PO Box 3376  
RUNDLE MALL SA 5000

Good Morning Tony,

**RE: MARKET VALUE OF UNIT 4, 72 RIVERSIDE PLACE, MORNINGSIDE AT 30 JUNE 2022**

I am one of the trustees of the CNS Automation Superannuation Fund.

I wish to advise that the market value of the above-mentioned property held by the CNS Automation Superannuation Fund has not changed since it was last valued on 1 July 2019 for \$525,000.00.

Should you have any further queries or wish to discuss the above, please do not hesitate to contact me.

Kind regards

DocuSigned by:  
  
68C8C390D73042F...  
Jose Dias  
Trustee

Jose Dias  
CNS Automation Superannuation Fund  
343 Marshall Road  
TARRAGINDI QLD 4121

11 January 2023

Mr Anthony Boys  
Super Audits  
PO Box 3376  
RUNDLE MALL SA 5000

Good Morning Tony,

**RE: BANK ACCOUNT – ANZ ETRADE ACCOUNT 4961-58222**

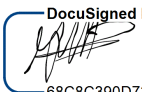
I am one of the trustees of the CNS Automation Superannuation Fund.

I wish to advise that the abovementioned bank account held by the Super Fund:

- Has a bank balance of \$0.36 at 30 June 2022;
- Has not had any transactions between 1 July 2021 to 30 June 2022;
- Is still an open bank account.

Should you have any further queries or wish to discuss the above, please do not hesitate to contact me.

Kind regards

DocuSigned by:  
  
68C8C390D73042F...  
Jose Dias  
Trustee

## CNS AUTOMATION SUPERANNUATION FUND

### INVESTMENT OBJECTIVES AND STRATEGIES

#### Investment Objective:

The sole purpose of the fund is to provide benefits to Members upon their retirement, attaining a specified age, death or on health or financial reasons.

The objective of the Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the plan should be at least 1.0% per annum above inflation (CPI) when measured over a three year period.

#### Investment Strategy:

The trustees, have set the following strategy and guidelines for investment of funds belonging to the Fund having regard to the following:

- the risk of the investment;
- the diversity of investments of the Fund as a whole;
- the liquidity of the investment; and
- the ability of the fund to discharge its present and future liabilities.

The overall strategy is to invest in either cash, real property, shares, unit trusts or a combination thereof for the purpose of providing the members of the plan with long term growth. Whilst the trustees are conscious of the need to provide the members of the plan with capital gains over the medium to long term, they are also conscious of the need to diversify and spread the risk associated with investment in growth assets.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the members in this regard. They have taken into account the members age, employment status, retirement needs, overall risk profile and their concerns about various investment opportunities.

With this in mind, the trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concerns of the members.

The trustees also acknowledge the need to invest in areas where some assets can be readily converted to cash, thus allowing benefits to be paid when they fall due.

Taking the above into account, the trustees have determined that the following guidelines should be adhered to in placing and reviewing investments by the Fund in the coming 12 month period.

	From		To
Australian Equities	_____ %	-	_____ %
Australian Fixed Interest	_____ %	-	_____ %
Cash	_____ %	-	_____ %
Direct Property	_____ %	-	_____ %
International Equities	_____ %	-	_____ %
International Fixed Interest	_____ %	-	_____ %
Listed Property	_____ %	-	_____ %
Mortgages	_____ %	-	_____ %
Other	_____ %	-	_____ %

This plan's strategy will be reviewed on occasion and updated if any modifications are required.

In addition, the trustees have held discussions with each of the members and considered whether or not it is appropriate for the fund to provide any of the following types of insurance cover for each member:

- Life insurance
- Total & Permanent Disablement (TPD) insurance
- Income Protection Insurance


Each member's individual insurance needs will be considered by the trustees on an annual basis

18-Jan-2023

(Approved at meeting of Trustees dated ...../...../.....)

Signed:

DocuSigned by:  
  
B8D072A5EEAD407...  
Mrs Annette Dias  
Trustee

DocuSigned by:  
  
68C8C390D73042F...  
Mr Jose Dias  
Trustee


18-Jan-2023

Date: ...../...../.....

# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

 You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

\*\*\*\*\*

### 2 Name

Mrs Annette Dias

### 3 Date of birth

3 March 1958

### 4 Current postal address

343 Marshall Road

Suburb/town/locality

Tarragindi

Country if outside Australia

State/territory

QLD

Postcode

4121

### 5 Daytime phone number (include area code)

0733491452

## Section B: Super fund's details

### 6 Fund name

CNS AUTOMATION SUPERANNUATION FUND

### 7 Fund Australian business number (ABN)

78 977 214 588

### 8 Member account number

SMSF114396712327

## Section C: Contribution details

### 9 Personal contribution details

Financial year ended

30 June 2022

My personal contributions to this fund covered by this notice

25,500.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

25,500.00

## Section D: Declaration

**!** Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

*I am lodging this notice before both of the following dates:*

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

*At the time of completing this notice:*

- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

*The information given on this notice is correct and complete.*

**Name**

Mrs Annette Dias

**Signature**

DocuSigned by:  
  
B8D072A5EEAD407...

**Date**

30/06/2022


Send your completed notice to your super fund.

**!** **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

 You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

\*\*\*\*\*

### 2 Name

Mr Jose Dias

### 3 Date of birth

20 October 1960

### 4 Current postal address

343 Marshall Road

Suburb/town/locality

Tarragindi

Country if outside Australia

State/territory

QLD

Postcode

4121

### 5 Daytime phone number (include area code)

0733491452

## Section B: Super fund's details

### 6 Fund name

CNS AUTOMATION SUPERANNUATION FUND

### 7 Fund Australian business number (ABN)

78 977 214 588

### 8 Member account number

SMSF114396712330

## Section C: Contribution details

### 9 Personal contribution details

Financial year ended

30 June 2022

My personal contributions to this fund covered by this notice

20,500.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

20,500.00

## Section D: Declaration

**!** Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

*I am lodging this notice before both of the following dates:*

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

*At the time of completing this notice:*

- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

*The information given on this notice is correct and complete.*

**Name**

Mr Jose Dias

**Signature**

DocuSigned by:  
  
68C8C390D73042F...

**Date**

30/06/2022

Send your completed notice to your super fund.

**!** **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
CNS AUTOMATION SUPERANNUATION FUND  
HELD ON 30 JUNE 2022 AT  
343 MARSHALL ROAD, TARRAGINDI QLD**

---

**PRESENT:**

Annette Dias  
Jose Dias

**RECEIPT OF s290-170  
NOTICE:**

A notice from the members of the CNS AUTOMATION SUPERANNUATION FUND electing to claim tax deductions for the following contributions was tabled:

<b>Member Name</b>	<b>Amount</b>
Mrs Annette Dias	25,500.00
Mr Jose Dias	20,500.00

**ACCEPTANCE OF NOTICE:**

It was resolved to accept the notice as tabled.


**PAPERWORK:**

It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

**CLOSURE:**

There being no further business the meeting was closed.

DocuSigned by:  
  
68C8C390D73042F...

..... Dated: 30 / 06 / 2022

Jose Dias  
Chairperson



30 June 2022

Mrs Annette Dias  
343 Marshall Road  
Tarragindi, QLD 4121

Dear Annette

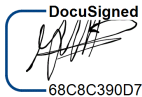
**CNS AUTOMATION SUPERANNUATION FUND**  
**Member Number: SMSF114396712327**  
**Section 290-170 Notice**

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2022 advising the trustees of the CNS AUTOMATION SUPERANNUATION FUND of your intention to claim a tax deduction for 25,500.00 for total personal contributions of 25,500.00 in your 2022 Tax Return.

This advice is to confirm that the amount of 25,500.00 was received as a concessional personal contribution to the CNS AUTOMATION SUPERANNUATION FUND and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

DocuSigned by:  
  
68C8C390D73042F...

Mr Jose Manuel Dos Santos Dias  
Trustee  
CNS AUTOMATION SUPERANNUATION FUND  
343 Marshall Road  
Tarragindi, QLD 4121

30 June 2022

Mr Jose Dias  
343 Marshall Road  
Tarragindi, QLD 4121

Dear Joe


**CNS AUTOMATION SUPERANNUATION FUND**  
**Member Number: SMSF114396712330**  
**Section 290-170 Notice**

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2022 advising the trustees of the CNS AUTOMATION SUPERANNUATION FUND of your intention to claim a tax deduction for 20,500.00 for total personal contributions of 20,500.00 in your 2022 Tax Return.

This advice is to confirm that the amount of 20,500.00 was received as a concessional personal contribution to the CNS AUTOMATION SUPERANNUATION FUND and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

DocuSigned by:  
  
68C8C390D73042F...

Mr Jose Manuel Dos Santos Dias  
Trustee  
CNS AUTOMATION SUPERANNUATION FUND  
343 Marshall Road  
Tarragindi, QLD 4121

# Terms of Engagement

These are the Terms of Engagement ("Terms"). This Agreement is constituted by these Terms and any other later document that we advise you becomes part of, or varies this Agreement. These Terms confirm our understanding of the nature and the limitations of the services we will provide.

If the terms of our engagement are acceptable, please sign this original Engagement Agreement and return same to our office. Please contact this office immediately if you do not understand, or if you wish to discuss any aspect of the terms of this engagement.

If you do not forward your signed copy of the Engagement Agreement, or contact us with changes to the engagement, yet continue to provide us with information and instructions regarding your financial affairs, the terms and information provided in this agreement will bind us both.

## RESPONSIBILITY FOR YOUR WORK

Over the years our Firm has established a cost effective structure, incorporating a Team of Professional Accountants and Assistants to provide you with an economical service.

The Senior Associate is in charge of your affairs with respect to the Super Fund and ultimately responsible for all of the matters relating to this file.

The team attends to certain functions relating to your affairs, such as general administration and basic accounting. Of course, all work attended to by the team is reviewed by the Senior Associate. The team providing you with your Professional Accounting Service is set out in the Team of Professionals later in this agreement together with indicative charge rates.

## RELATIVE RESPONSIBILITIES AND CONFIDENTIALITY

The conduct of this engagement will be carried out in accordance with the standards and ethical requirements of The Institute of Chartered Accountants in Australia, which means that information acquired by us in the course of the engagement is subject to strict confidentiality requirements. This information will not be disclosed by us to other parties, except as required or allowed for by law or professional standards, or with your expressed consent.

Our files may, however, be subject to review as part of the quality control review program of The Institute of Chartered Accountants in Australia, who monitor compliance with professional standards by its members. We advise that by signing this agreement you acknowledge that, if requested, our files relating to this engagement may be made available under this program. Should this occur, we will advise you prior to releasing any files.

We may use external Contractors/Outsourcing Organisations to perform work on your file and they will be given access to your information. This is done to afford you the most cost effective service possible. This will only be done if strict confidentiality agreements are entered into between us and the associated entities to prevent any unauthorised use of this information. If you do not wish us to utilise external Contractors/Outsourcing Organisations please advise.

We may also provide your information to associated entities for services that we believe will be of value to you. Once again, this will only be done if strict confidentiality agreements are entered into between us and the associated entities to prevent any unauthorised use of this information.

## THIRD PARTY RESPONSIBILITIES

We may utilise outsourced service providers and cloud computing service providers, including the following:

**Class SMSF Accounting Software** - based in Australia – Software used to produce annual financial statements and tax returns.

**CCH Australia Limited (CCH iFirm)** - based in Australia - Practice Management Software to assist with the management of workflow, reporting, billings and the storage of templates and client details.

**Dropbox** – based in the United States - Cloud storage facility used to store client records.

**Backoffis** - based in India – External Accountants utilised to outsource general accounting, data processing and other work under the instructions and reviewed by Virtu Super accountants

To perform the services, we may provide these third parties with access to your data to the extent this is required to perform the services.

Your data will be stored in services physically located in Australia (unless otherwise specified above) and in accordance with the security practices of the third party service providers and Privacy Policy.

## OTHER INSTITUTE RECOMMENDATIONS

The Institute has determined minimum standards with regard to service and, in accordance with those recommendations, our Practice:

- a) uses properly trained staff to maintain quality standards. We ensure that all internal staff undertake a minimum of 60 hrs of continuing professional education each year.
- b) maintains professional independence at all times;
- c) establishes and operates satisfactory quality control procedures;
- d) bases our fees on the chargeable time of each staff member.
- e) records all time so as to enable you to be aware of the extent of the work performed for you; and
- f) will, if requested, provide an estimate of our billing prior to the commencement of an engagement.

## REVIEW AND PREPARATION OF FINANCIAL STATEMENTS

As and when required throughout the year we will review your records and where applicable process certain data to enable the preparation of Interim and End of Year Financial Statements.

The Financial Statements will be based on the information you provide to us and other information that our office accesses via services such as Class Super if you have authorised us to do so. As a result:

- You and your employees (if applicable) are responsible for the maintenance of the accounting systems and internal controls for your superannuation fund. That includes the keeping and maintenance of all required books of account.
- Virtu Super is not being engaged to conduct a statutory audit of the superannuation fund and we will not express an Auditor's opinion as to the truth and fairness of the Financial Statements. The Statutory Audit will be conducted by our external auditor on an independent basis. The nominated

# Terms of Engagement

auditor will separately address you with regard to the Audit Engagement, as required each financial year.

- Our engagement cannot be relied upon to disclose irregularities including fraud, other illegal acts and inherent errors that may exist. However, we will inform you of any such matters that may come to our attention during our review of your data.
- This engagement will be conducted in accordance with the relevant standards and ethical requirements of the Institute of Chartered Accountants in Australia.
- Our reports will be prepared for distribution to Members for the purpose noted above. We disclaim any assumption of responsibility for any reliance on our report to any person other than the Members and for any purpose other than for which it was prepared.

## PREPARATION AND LODGEMENT OF INCOME TAX RETURNS

We will prepare and lodge the Fund's Income Tax Return based on the Financial Statements prepared.

As mentioned earlier, while we will be assisting you in the preparation of Financial Statements and your SMSF Income Tax Return, it is agreed that Virtu Super will not be undertaking any independent audit of the Financial Statements or Income Tax Return prepared.

Our role will be limited to the compilation of the Financial Statements and preparation of the relevant Taxation Return based on the information & records provided by you to us.

The Financial Statements prepared will be audited by an approved Auditor and an Audit Report will be issued under a separate Engagement Agreement each year.

While our engagement does not include the abovementioned audit, we are required by the *Tax Agents Services Act 2009* to satisfy ourselves as to the reasonableness of the information and claims being made in your Income Tax Return. The Legislation provides the basis for this and may require us to make further enquiries with you from time to time in relation to your Taxation Return. Where possible, we will endeavour to identify the information that will be required in advance.

We are entitled to rely on the records provided as being both accurate and complete.

We will have your Income Tax Return lodged on time, as required by the Australian Taxation Office, providing we are in receipt of all information to prepare your Return no later than two months prior to the due date for lodgement. This avoids the delays that generally occur in our Firm just prior to lodgement.

This length of time also ensures that if required, we have sufficient time to arrange the audit of the Fund, which must also be completed before lodging the Tax Return.

We will take all possible steps to have your Return lodged on time, however we offer no guarantee unless we have received the information within the abovementioned timeframe.

**We also advise that we are legally prevented from electronically lodging your Income Tax Return until such time as we receive the signed Section K: Declarations and Electronic Lodgement Declaration.**

When Returns are left to the last minute, due to time constraints it may not be possible to have them forwarded to you for signature and back in our office by the due date.

## YOUR OBLIGATIONS AND RIGHTS

The *Tax Agents Services Act 2009* requires us to advise you of your rights and obligations where we are acting for you on taxation matters. In relation to the taxation services provided:

- You are subject to the self-assessment system in relation to any of your Income Tax Returns. The Commissioner is entitled to rely on any statements made in your Income Tax Returns. Where those statements are later found to be incorrect, the Commissioner may amend your Income Tax Assessments and, in addition to any tax assessed, you may also be liable for penalties and interest charges.
- You have an obligation to keep proper records that will substantiate the Taxation Returns prepared and which will satisfy the substantiation requirements of the *Income Tax Assessment Act*. Failure to keep such records could result in claims being disallowed, additional tax being imposed, and the imposition of penalty or general interest charges.
- You are responsible for the accuracy and completeness of the particulars and information required to comply with the various Taxation Laws. We will use this information supplied in the preparation of your Returns.
- Your rights as a taxpayer include:
  - The right to seek a Private Ruling;
  - The right to object to an assessment by the Commissioner;
  - The right to appeal against an adverse decision by the Commissioner.

Certain time limitations may exist for you to exercise these rights. Should you wish to exercise these rights at any time, you should contact us so that we can provide you with the relevant timeframes and to discuss any additional requirements which may exist.

In the course of our engagement we will prepare various working papers and notes consistent with our internal quality control system. These working papers remain the property of our firm and will be retained by us to support any future queries on work completed. Original source records provided by you to us to assist in the completion of your work will be returned to you at the completion of each engagement. Where appropriate we may take copies to retain on your client file.

## CORPORATE AFFAIRS MATTERS

There are various requirements of the Australian Securities & Investments Commission (ASIC) that have to be attended to in relation to Companies that may be related to the Fund's activities, e.g. if you have a Trustee Company. This includes notifying ASIC of various changes to Directors and Shareholders, preparation and lodgement of Annual Company Returns, etc.

We do not act as an ASIC agent, however if you have requested us to attend to the Corporate Affairs matters on your behalf, we will engage Marsh Tincknell to prepare and lodge the appropriate documents in relation to matters that affect your Company as soon as practical after being provided with the information.

These documents will be forwarded to you for signature prior to lodgement. Many of these documents must be lodged within a short period of time after the change occurs. In this regard, documents not returned to our office by the due date will incur additional lodgement fees and/or additional processing fees. You will be advised of relevant due dates for lodgement.

The Corporate Affairs Division of Marsh Tincknell utilises an electronic recording system to keep track of all Company data. It

# Terms of Engagement

is not possible to maintain the integrity of this system if documents are lodged by other means. Details of a change are required to be input into our electronic system. In this regard, Marsh Tinknell must be informed of any changes or matters that may affect your Companies.

## **BUSINESS ACTIVITY STATEMENTS AND INSTALMENT ACTIVITY STATEMENTS**

Should we be instructed by you, we will prepare and lodge the appropriate BAS and IAS as and when required on a quarterly or monthly basis as soon as practical after being provided with the information to do so.

**At present, the deadline for lodgement of these documents is the 28<sup>th</sup> day after the end of each quarter (for quarterly lodgers).**

If we are not provided with the information by the 14<sup>th</sup> day of the particular lodgement month, we will not be able to guarantee that we will have the above Statements lodged on time. This is due to the extra-ordinary level of work imposed by the Australian Taxation Office on our Firm during the two weeks prior to lodgement dates.

If the information is provided after the 14<sup>th</sup> day of the said month, we will endeavour to have the documents lodged by the due date, however we cannot offer guarantees and penalties for late lodgement may be imposed (subject to extensions that may be provided by the Australian Taxation Office from time to time).

## **LIMITED POWER OF ATTORNEY**

The Australian Taxation Office requires your authorisation each time we lodge an Activity Statement on your behalf.

In order to streamline this process each month/quarter (rather than requiring your authority each time), you are able to appoint us as your Attorney to lodge these documents on your behalf.

**Please note that this will not entitle our office to lodge any other documents on your behalf with the Australian Taxation Office, such as Income Tax Returns, without you first reviewing and signing. The Limited Power of Attorney only relates to monthly and quarterly Activity Statements.**

## **AUTHORITY TO ACT ON YOUR BEHALF WITH THE ATO**

There are a number of functions we are required to carry out on your behalf with the Australian Taxation Office and in particular the following accounts for you and your associated entities.

- Income Tax Account
- Integrated Client Account
- BAS Roles

The Australian Taxation Office have advised that if we hold a signed Authority from clients to act on their behalf, then we can make various changes as they arise, update Communication Preferences and lodge the required documents without the need for your signature each and every time. Once you authorise our firm to act on your behalf (by signing this Engagement Agreement), we will undertake these functions until otherwise directed by you.

## **SPECIFIC MATTERS TO BE RESEARCHED**

From time to time you may request advice from us which may not be able to be provided immediately, due to the issues and facts to be considered.

With the multitude of Superannuation and Taxation Law which we must consider, some questions you may ask may seem simple, however due to the complexities of the above, it may not be possible to provide you with an immediate answer.

More and more these days we are required to research and thoroughly consider all of your particular facts as they relate to the above Legislation, which not only takes time, but also involves the use of our Professional Team and in some cases external Consultants.

In these circumstances, the time taken by our Team to research and provide you with the appropriate response will be recorded through our Work In Progress System.

We will endeavour to provide you with an immediate and quick answer where appropriate, however to ensure that you receive a professional service and accurate advice a more detailed investigation into the facts may be required.

In addition, many questions may seem basic or similar to previous requests for advice, however every case generally has a different factor to be considered to the previous case and, as a result, may have a different outcome which warrants the additional research.

## **OTHER AREAS OF LAW**

We are not permitted by Law to advise in relation to legal matters (other than Taxation Law) such as Stamp Duty. We can provide general information as to the applicability of Stamp Duty Laws, if required, however we will refer you to your Legal Advisors for this advice.

If requested by you, we will endeavour to advise you of other areas of Law that may affect various transactions you undertake. If we are not able to provide you with advice, we can refer you to a suitably qualified professional, from whom you can seek the appropriate advice.

## **TELEPHONE & EMAIL ADVICE**

Telephone and email communications and advice are recorded in writing on your file for quality assurance and professional indemnity insurance purposes. We encourage you to telephone or email us for advice on matters of concern. However simple, the advice may save you significant time and money.

As set out in the attached Schedules, our fees are based on time, which includes telephone calls and email correspondence. Time spent by our Team in relation to these matters will be recorded on your WIP and may be billed to you at our discretion.

## **PRINCIPLES OF DETERMINING FEE LEVELS**

The attached fee schedule sets out information in relation to how our administration fees are determined. The fees are determined according to the level and structure of investments held by the fund.

Where it is necessary for us to quote a fee for work undertaken in relation to investments or structures which sit outside those listed on our fee schedule, then we will determine this quote on the basis of the time that we estimate it will take us to conduct the work required.

Our base fee for Fund Administration is payable monthly in advance by Direct Debit Authority and in this regard we enclose an Authority to commence making payment of our monthly fees.

The Institute of Chartered Accountants in Australia ("The Institute") recommends that its members conform to prescribed



# Terms of Engagement

guidelines in determining fee levels. The Institute does not issue a standard scale of professional fees due to the diversity of services offered by Chartered Accountants and the degree of skill attached to those services.

Additionally, the Institute does not intervene between an Accountant and client on the question of professional fees charged. However, the Institute has issued guidelines for establishing fee levels to ensure that, on the one hand you are fairly charged and, on the other, our firm performs for you.

The charge-out rates applied to the time incurred take account of staff salaries, direct costs associated with providing the service, and indirect costs associated with operating our Practice. These rates are reviewed on a periodic basis.

Special services, such as unusual audit and investigation assignments, trustee advisory services, and the need to provide these services at little or no prior notice, requires us to ensure we have the available staff with the necessary qualifications to handle all challenges that we may face. With ever changing superannuation and taxation laws, we are required to undertake significant education and training programs to ensure that we have the ability to provide you with the right advice. On many occasions (due to the ever changing laws), it is a necessity that specialist research will be undertaken on particular matters that pertain to your file. A clear record of all of this time is maintained.

The only commodity we have to sell is our knowledge and ability to perform accounting functions on your behalf. Therefore, to ensure an equitable remuneration to our Firm for the services we provide, an efficient record is maintained of time spent on your file.

We do not necessarily bill you for all the time that is allocated to your file, but the recording system does provide us with a guide as to the amount of time we have utilised in providing you with the highest quality service possible.

## ISSUING OF FEES

From time to time, we will issue invoices to you for the work that is carried out.

Any special assignments or work done by quotation will be invoiced upon completion. We reserve the right to progress bill in cases where the assignment continues for an extended period and would do so in \$1,000 instalments.

Upon completion of a financial year's work, we will issue an invoice covering the full year's work, including any supplementary fees payable according to our fee schedule. If applicable, this invoice will include a credit for any amounts paid on the monthly billing arrangement.

## CREDIT TERMS

Our credit terms are strictly 14 days from invoice.

However, where we are required to outlay monies on your behalf for services provided by external parties such as Solicitors or Actuaries, we will require a forward payment for this service.

As practice overheads are comprised of cash type items (primarily Wages and Rent), charge rates are based on the assumption of prompt settlement of billings. We are unable to offer extended credit without additional charge or prior arrangement. Our credit terms require payment in full within 14 days of receipt of our billing. No further assignments will be undertaken or advice given where any part of the billing remains overdue.

We issue Statements on a monthly basis for amounts outstanding at the end of the month.

We have appointed an Account Administrator who will liaise with you in relation to outstanding accounts or disputes.

As mentioned earlier, we generally issue bills on a regular basis, as and when work is carried out, or on a monthly or quarterly basis if this is more appropriate. If accounts are not paid on time, it may result in work being ceased on your file, which could jeopardise the preparation of Financial Statements and Tax Returns and lodgement of various documents on a timely basis.

## RESPONSIBILITY FOR PAYMENT OF ACCOUNTS

You have engaged us to perform work for yourself and/or entities you are associated with.

This Engagement Agreement sets out the conditions of the engagement between ourselves and yourselves as trustees of the Superannuation Fund. The issuing of fees and the carrying out of the work is undertaken on your behalf.

It is appropriate for accounts to be paid by the Superannuation Fund, rather than other related entities or by yourselves personally, however responsibility for unpaid accounts will be addressed to yourself personally.

If at any time you have a problem with your Account and are unable to resolve the matter with our Account Administrator, please feel free to contact me personally.

## REFERRALS

Our firm may refer you to an external service provider in circumstances where we believe them to be a good fit for you. In no way do we do this with the expectation of referrals or work from the provider in return.

There are associated entities that we may enter into a joint venture agreement with, for which we would receive a share of the profit.

Some service providers may refer clients to our firm or pay us a referral fee or commission. If any such fees or commissions are received from said provider, this will be fully disclosed to you.

Please note that it is always your choice when considering if the provider is suitable for your needs.

# Terms of Engagement



## ENTITIES PROVIDING SERVICE

"Virtu Super" trades through a Partnership of Trusts. The Company Virtu Super Pty Ltd has been appointed as Agent for this Partnership.

Full details of our Legal Structure are as follows:

Virtu Super Pty Ltd as Agent for the Virtu Super Partnership between:

PMIP Super Trust (Trustee –Virtu Super Pty Ltd)  
RCIP Super Trust (Trustee –Virtu Super Pty Ltd)  
EGIP Super Trust (Trustee –Virtu Super Pty Ltd)  
DTIP Super Trust (Trustee –Virtu Super Pty Ltd)

Other Details:

Virtu Super Pty Ltd	ACN: 134 260 512
Virtu Super Partnership	ABN: 53 574 469 796

## TEAM OF PROFESSIONALS

Senior Associate	\$335
Senior Accountant	\$250
Admin Assistant	\$175

## CONFIRMATION OF ENGAGEMENT

Obviously, there are many issues to consider in this engagement and we ask that you consider all aspects of this agreement to ensure you are satisfied with the scope of our engagement.

Please contact us if you have any questions about this agreement.

**Once you are satisfied with the terms of our engagement, would you please sign and date the Acceptance below.**

As mentioned, if you do not return this Engagement Agreement signed, nor contact us with changes to the engagement, yet continue to provide us with information and instructions regarding your financial affairs, the terms and information provided in this agreement will bind us both.

We thank you for the opportunity to provide Self-Managed Superannuation Fund Accounting and Taxation Services to you and we look forward to continuing our close working relationship with you for many years to come.

## ACCEPTANCE

I/We acknowledge that I/we:

- Understand and agree to the nature of our relationship and the services provided.
- Understand and agree to the payment terms outlined.
- Will remain responsible for providing you with instructions and the ultimate payment of our fees.
- Have the appropriate authority to engage you to perform services for the entities we so request.

Date: 18-Jan-2023

Joe Dias

Print Name

Annette Dias

Print Name

DocuSigned by:  
  
68C8C390D73042F...

Signature

DocuSigned by:  
  
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Signature

**Certificate Of Completion**

Envelope Id: 180CE128355A41C4AE1DEA59A17EEDF3

Status: Completed

Subject: CNS Automation Superannuation Fund - 2022 Financial Statements &amp; Tax Return Package

Source Envelope:

Document Pages: 79

Signatures: 26

Certificate Pages: 2

Initials: 0

AutoNav: Enabled

Envelopeld Stamping: Disabled

Time Zone: (UTC+10:00) Canberra, Melbourne, Sydney

Envelope Originator:

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6d33@esigning-integration.class-prod.com.au

Location: DocuSign

**Signer Events**

David Tincknell

admin@virtusuper.com.au

Security Level: Email, Account Authentication  
(None)**Signature**

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Signature Adoption: Pre-selected Style

Using IP Address: 210.10.233.90

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Viewed: 1/12/2023 5:17:39 PM

Signed: 1/12/2023 5:17:51 PM

**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign

Elizabeth Meiklejohn

admin@virtusuper.com.au

Security Level: Email, Account Authentication  
(None)

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Signature Adoption: Pre-selected Style

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**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign

Annette Dias

asfran@asfran.com.au

Security Level: Email, Account Authentication  
(None)

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**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign

Joe Dias

j\_dias@asfran.com.au

Security Level: Email, Account Authentication  
(None)

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Signature Adoption: Drawn on Device

Using IP Address: 220.240.135.29

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**Electronic Record and Signature Disclosure:**

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**In Person Signer Events****Signature****Timestamp****Editor Delivery Events****Status****Timestamp**



Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	1/12/2023 5:11:31 PM
Certified Delivered	Security Checked	1/19/2023 4:59:29 PM
Signing Complete	Security Checked	1/19/2023 5:00:51 PM
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Payment Events	Status	Timestamps