

## Morland Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		(1,065.74)
<b>LESS:</b>		
Rounding		0.26
Taxable Income or Loss		<u>(1,066.00)</u>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	(1,066.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	1,066.00	0.00
Provision for Income Tax		<u><u>0.00</u></u>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	<u><u>0.00</u></u>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<b>LESS:</b>	
Income Tax Instalments Paid	2,032.00
Income Tax Payable (Receivable)	<u><u>(2,032.00)</u></u>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No