

Dealing Number



OFFICE USE ONLY

Privacy Statement

Collection of information from this form is authorised by legislation and is used to maintain publicly searchable records. For more information see the Department's website.

1. Lessor		Lodger (Name, address, E-mail & phone number)	Lodger Code
ROOF & BUILDING SERVICE (AUS) PTY LTD ACN 160 218 511		Cooper Grace Ward GPO Box 834, Brisbane 4001 lara.dawson@cgw.com.au T 3231 2566 Ref: 10185204	131B
2. Lot on Plan Description LOT 706 ON CP SL1883		Title Reference 16044100	
3. Lessee	Given names	Surname/Company name and number	(Include tenancy if more than one)
	COLIN ROSS	GRACE	
	ESTHER GRACE	GRACE	
4. Interest being leased LEASE NUMBER			
5. Description of premises being leased THAT PART OF THE GROUND AND FIRST FLOOR OF BUILDING A ON THE LAND			
6. Term of lease Commencement date/event: 01/02/2017 Expiry date: 31/01/2020 #Options: NIL #Insert nil if no option or insert option period (e.g. 3 years or 2 x 3 years)		7. Rental/Consideration REFER ATTACHED SCHEDULE	
8. Grant/Execution The Lessor leases the premises described in item 5 to the Lessee for the term stated in item 6 subject to the covenants and conditions contained in the attached Schedule. Witnessing officer must be aware of his/her obligations under section 162 of the Land Title Act 1994			
.....signature		SEE ENLARGED PANEL	
.....full name			
.....qualification		/ /	
Witnessing Officer (Witnessing officer must be in accordance with Schedule 1 of Land Title Act 1994 eg Legal Practitioner, JP, C Dec)		Execution Date	Lessor's Signature
9. Acceptance The Lessee accepts the lease and acknowledges the amount payable or other considerations for the lease.			
.....signature		SEE ENLARGED PANEL	
.....full name		Director	
.....qualification		/ /	Director/Secretary
Witnessing Officer (Witnessing officer must be in accordance with Schedule 1 of Land Title Act 1994 eg Legal Practitioner, JP, C Dec)		Execution Date	Lessee's Signature

Title Reference 1604100

8. Grant/Execution

The Lessor issues the premises described in item 5 to the Lessee for the term stated in item 6 subject to the covenants and conditions contained in the attached Schedule.

Witnessing officer must be aware of his/her obligations under section 162 of the Land Title Act 1994

Erin M. Falvey
ERIN MOIREEN FALVEY
JP (Qual)
Witnessing Officer
(Witnessing officer must be in accordance with Schedule 1 of Land Title Act 1994 eg Legal Practitioner, JP, C Dec)



Execution Date

HILTON PAUL JENSEN

H. Jensen
Lessor's Signature

Erin M. Falvey
ERIN MOIREEN FALVEY
JP (Qual)
Witnessing Officer
(Witnessing officer must be in accordance with Schedule 1 of Land Title Act 1994 eg Legal Practitioner, JP, C Dec)

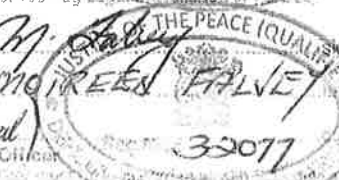


Execution Date

SCOTT ALAN JENSEN

S. Jensen
Lessor's Signature

Erin M. Falvey
ERIN MOIREEN FALVEY
JP (Qual)
Witnessing Officer
(Witnessing officer must be in accordance with Schedule 1 of Land Title Act 1994 eg Legal Practitioner, JP, C Dec)

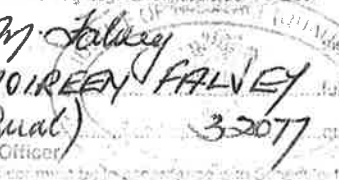


Execution Date

COLIN GRACE

C. Grace
Lessor's Signature

Erin M. Falvey
ERIN MOIREEN FALVEY
JP (Qual)
Witnessing Officer
(Witnessing officer must be in accordance with Schedule 1 of Land Title Act 1994 eg Legal Practitioner, JP, C Dec)



Execution Date

ESTHER GRACE

E. Grace
Lessor's Signature

Title Reference 16044100

ITEMS SCHEDULE

Item 1	Lessor	Roof & Building Service (Aus) Pty Ltd ACN 160 218 511
	Address for service	15 Ferret Street, Eagle Farm Qld 4009
Item 2	Lessee	Colin Ross Grace and Esther Grace Grace
	Address for service	15 Ferret Street, Eagle Farm Qld 4009
Item 3	Option	Nil
Item 4	Rent	\$114,192 per annum + GST
Item 5	CPI Review Date	1 February 2018 and 1 February 2019
Item 6	Market Review Date	Not applicable
Item 7	Outgoings	Nil
Item 8	Agreed Proportion	Nil
Item 9	Permitted Use	Manufacture of shop fittings and associated administration office
Item 10	Amount of public liability insurance	\$10,000,000
Item 11	Security Deposit	Nil

Title Reference 16044100

1. DEFINITIONS

The meanings of the terms used in this Lease are set out below.

Term	Meaning
Building	the building, if any, constructed on the land in item 2 of the Form 7 and all structures, amenities and equipment in it
Commencement Date	the date this Lease commences as specified in item 6 of the Form 7
Common Areas	those parts of the Land available for common use
Conduits	pipes, ducts, conduits and wires
CPI	the Consumer Price Index for Brisbane (All Groups) published by the Australian Bureau of Statistics. If the CPI no longer exists it means an index that the President of the Law Society of Queensland decides reflects changes in the cost of living in Australia
Expiry Date	the date this Lease ends as specified in item 6 of the Form 7
Fitout	the work to be done by the Lessee to fitout the Premises for the Permitted Use
GST, Input Tax Credit, Tax Invoice and Taxable Supply	the same meaning given to them in the GST Act
GST Act	<i>A New Tax System (Goods and Services Tax) Act 1999 (Cth)</i>
Insolvent	<p>(a) in the case of a natural person, they are or take any step that results or may result in their becoming an insolvent under administration as defined in section 9 of the Corporations Act</p> <p>(b) in the case of a corporation, it is or takes any step that results or may result in it becoming an externally administered body corporate as defined in section 9 of the Corporations Act</p>
Insured Risks	those disabling causes against which the Lessor insures
Items	items in the Items Schedule
Manager	the manager appointed by the Lessor as manager of the Building including a person he or she authorises
Premises	<p>(a) the area described in Item 5 of the Form 7</p> <p>(b) the Lessor's property installed in the Premises</p> <p>Where the Premises comprise a built form with a roof:</p> <p>(a) the definition of this part of the Premises means the area that extends from</p>

Title Reference 16044100

Term	Meaning
	and including the surface of the floor slab to and including the underside of the roof or ceiling as the case may be
	(b) the area of this part of the Premises is the Gross Lettable Area (GLA) according to the most recent edition of the Property Council of Australia Limited publication Method of Measurement for Lettable Area
Review Date	the date or dates specified in Item 5 and Item 6
Specific Outgoings	expenses that are attributable to the Lessee because of the Lessee's direct use of a service or facility to or in the Premises, for example water, telephone, gas and electricity charges incurred by the Lessee in respect of the Premises

2. DURATION OF LEASE

Duration

2.1 The Lease commences on the Commencement Date and the initial term expires at midnight on the Expiry Date.

Monthly tenancy when Lease expires

2.2 If the Lessee occupies the Premises after the Expiry Date or earlier termination of the Lease with the consent of the Lessor, it does so as a monthly Lessee on the following conditions:

- (a) The conditions of the tenancy are the conditions in this Lease that apply on the Expiry Date.
- (b) The Lessor or the Lessee may terminate the monthly tenancy on any day by giving one month's written notice to the other.

3. LESSEE'S PAYMENTS

Rent

3.1 The Lessee must pay the Rent by:

- (a) the first instalment on the Commencement Date;
- (b) the second instalment by the last day of the first month; and
- (c) each subsequent instalment by the last day of each subsequent month.

3.2 Each instalment (except the first and the last) is for a period of one month. The first instalment is for the period beginning on the Commencement Date and ending on the last day of that month. The last instalment is for the period beginning on the first day of the month including the Expiry Date and ending on the Expiry Date.

3.3 The amount of an instalment for one month is one-twelfth of the annual Rent. An instalment for less than one month is proportionate.

3.4 The Rent for the first year of the term is that detailed in Item 4.

Consumer Price Index Rent

3.5 On each CPI Review Date the Rent will be changed to the Consumer Price Index Rent.

Title Reference 16044100

3.6 The Consumer Price Index Rent is calculated by the formula:

$$R = \frac{A \times B}{C}$$

Where:

R is the Rent for the year under review;

A is the Rent for the preceding year;

B is the last CPI determined before the start of the relevant year; and

C is the last CPI determined one year before the start of the relevant year.

Interim Rent

3.7 Until the new Rent is determined the Lessee must pay the Rent as applied as at the end of the previous year. The parties must make an appropriate adjustment within 14 days after the new Rent is determined.

Tenancy charges

3.8 The Lessee must:

- (a) pay the Lessor for any assessments it receives for trade waste, water by measure and other costs that the Lessor reasonably determines to have been incurred in respect of the Premises as a result of a particular use by the Lessee of the Premises; and
- (b) pay for all Specific Outgoings.

Lessor's Outgoings

3.9 The Lessee is not required to make any contribution to the Lessor's Outgoings.

Duties and costs

3.10 The Lessee must pay:

- (a) duties under the *Duties Act 2001* (Qld), which include duties payable on:
 - (i) an assignment of Lease (including a deed of consent);
 - (ii) a subletting (including a deed of consent);
 - (iii) a licence (including a deed of consent); and
 - (iv) the surrender or termination of the Lease other than at the Expiry Date.
- (b) costs, charges and expenses incidental to:
 - (i) the Lessor's costs for preparing, negotiating and registering the Lease;
 - (ii) its own costs in relation to negotiating and registering the Lease;
 - (iii) preparing, negotiating, stamping and registering any renewal or variation of the Lease;
 - (iv) having a plan prepared to include in the Lease;

Title Reference 16044100

- (v) an application for consent even if consent is not given;
 - (vi) an assignment subletting or dealing with the Lease even if the dealing does not proceed;
 - (vii) a surrender, termination or attempted termination of the Lease;
 - (viii) obtaining the consent of the Lessor's Mortgagee to the Lease or to any dealing under the Lease;
 - (ix) any lawful notice given to the Lessee pursuant to the Lease;
 - (x) the Lessor re-entering or attempting to re-enter the Premises;
 - (xi) any proceedings that the Lessor brings to enforce the Lessee's performance of the Lease; and
 - (xii) any other costs that the Lessor incurs because the Lessee breaches the Lease; and
- (c) registration fees on:
- (i) the Lease; and
 - (ii) any amendment, variation, assignment or surrender of the Lease.

Interest

- 3.11 The Lessee must pay interest on any overdue amount to the Lessor.
- 3.12 The Lessor must calculate interest on the first business day of each month:
- (a) on each daily balance due but not paid by the Lessee to the Lessor on any account;
 - (b) from the due date of the payment until payment in full is received.
- 3.13 The interest rate is 2% more than the contract rate fixed by the Queensland Law Society Incorporated for the standard residential and commercial contracts. If the fixing of that rate is discontinued, the interest rate is 2% more than the last contract rate fixed by the Queensland Law Society Incorporated.
-
- 3.14 Unpaid interest is capitalised on the last day of each month.

GST

- 3.15 All amounts that the Lessee is required to pay to the Lessor under this Lease are exclusive of GST.
- 3.16 If any payment made by the Lessee under this Lease is as a result of a Taxable Supply by the Lessor, then, in addition to the payment, the Lessee must, and at the same time as it makes the payment, pay to the Lessor an additional amount equal to the GST payable by the Lessor on the Taxable Supply.
- 3.17 If any Outgoings payable by the Lessee to the Lessor include an amount for GST, and the Lessor is entitled to an Input Tax Credit for the amount of GST, then the amount of the outgoing payable by the Lessee will be reduced by the applicable Input Tax Credit;
- 3.18 The Lessor must provide the Lessee with a Tax Invoice in respect of any amount of GST payable by the Lessee.
- 3.19 The Lessor may use the cash deposit to recover its loss if the Lessee does not comply with an obligation under the Lease.
- 3.20 If the Lessee exercises the Option, it must increase the cash deposit to an amount that complies with Item 11 at least 14 days before the start of the Option Period.

Title Reference 16044100

- 3.21 The Lessee must replace any amount drawn down from the cash deposit within seven days of receiving notice from the Lessor.
- 3.22 If the Lessee is not in breach at the Expiry Date, the Lessor must return the amount of the cash deposit then held together with any interest, less any amount drawn down by the Lessor as a result of the Lessee not complying with an obligation under the Lease, three months after the Expiry Date.

4. USE OF PREMISES

Permitted Use

- 4.1 The Lessee must use the Premises only for the purpose in Item 9 and for associated storage.

Compliance

- 4.2 The Lessee must comply with all laws and requirements of authorities that relate to:
- (a) the Premises;
 - (b) the Lessee's business;
 - (c) the Lessor's property; and
 - (d) the Lessee's use and occupation of the Premises.

Management

- 4.3 The Lessee must comply with the reasonable requirements of the Lessor or its Manager in relation to the proper management of the Building including, for example, cleanliness, control of vermin, emergency drills and procedures and the use of equipment and services.

Conduct of business

- 4.4 The Lessee must conduct its business on the Premises with sound business practice, diligence and efficiency.
- 4.5 The Lessor must use all reasonable endeavours to keep the services in the Building operative. These include water, electricity, gas and air conditioning (where the air conditioning plant is centrally operated and the Premises are not serviced by an individual unit).

Proper use of facilities

- 4.6 The Lessee must use the toilets, sinks, drainage and plumbing facilities in the Premises only for the purpose for which they were constructed or provided, and must not deposit any rubbish in those facilities.
- 4.7 The Lessee must promptly make good any damage it causes to the reasonable satisfaction of the Lessor.
- 4.8 The Lessee must only prepare or cook food in areas installed for those purposes.

Noxious use

- 4.9 The Lessee must not do anything in the Building that is unlawful, offensive, hazardous, or likely to cause nuisance, injury or unreasonable disturbance to any other person.

Signs and installations

- 4.10 The Lessee may

Title Reference 16044100

- (a) display any permanent signs on the exterior of the Premises or on the interior face of a window in the Premises; and
 - (b) use any picture or likeness of the Building or the Premises for any advertisement other than as the address or place of business of the Lessee;
- provided the signs and installations
- (c) are of a standard and quality in keeping with the Building; and
 - (d) have been approved by all relevant authorities.

Use of outside of the Premises

4.11 Unless the Lessor first consents the Lessee must not:

- (a) install anything on the outside of the Premises; or
- (b) use audio or visual equipment that can be heard or seen from outside the Premises.

4.12 The Lessor may withdraw a consent if it determines on reasonable grounds that the withdrawal of consent is warranted.

Cleaning

4.13 The Lessee must:

- (a) keep the Premises clean;
- (b) clean its signage whenever necessary to ensure a reasonable presentation;
- (c) remove any useless property from the Premises; and
- (d) until removal, store all refuse in appropriate receptacles.

Air conditioning

4.14 Where the Lessor provides air conditioning to the Premises:

- (a) the Lessee must:
 - (i) comply with the reasonable requirements of the Lessor in relation to the plant and must not do anything that might interfere with or impair its efficient operation;
 - (ii) allow the Lessor to enter the Premises at any time to install, remove, examine or repair the plant;
 - (iii) unless the Lessor notifies the Lessee otherwise because the plant is centrally operated, take out and maintain a contract with a reputable air conditioning maintenance contractor to service the plant on a regular basis and test the quality of conditioned air; and
 - (iv) effect repairs necessary to keep the plant in good working order and condition; and
- (b) the Lessor must effect all repairs of a capital nature or replace the plant if it becomes permanently inoperable.

Title Reference 16044100

5. REPAIRS AND ALTERATIONS

Good repair

- 5.1 The Lessee must at its expense, keep the Premises and any external signs and the Lessor's fixtures and property:
- (a) in good repair and working order; and
 - (b) in accordance with the Lessor's requirements.
- 5.2 The obligation to maintain does not extend to damage caused by:
- (a) reasonable wear and tear; or
 - (b) Insured Risks - unless the Lessee caused or contributed to the damage so that the Lessor is either unable to make an insurance claim or to recover the full amount that would otherwise have been paid out by the insurance company to the Lessor.

Structural work

- 5.3 The Lessee is not obliged to do structural work unless that work is needed because of:
- (a) the Lessee's act, neglect or default;
 - (b) the Lessee's particular use of the Premises;
 - (c) the number and sex of the Lessee's employees; or
 - (d) an express requirement in this Lease to do structural work.

Specific repairs and maintenance

- 5.4 The Lessee must at its expense:
- (a) restore the finishes of the interior of the Premises to their original condition in a proper and professional manner to the satisfaction of the Lessor as often as the Lessor reasonably requires; and
 - (b) repair and replace all:
 - (i) broken glass (irrespective of the cause) with glass of the same or substantially similar quality;
 - (ii) damaged or broken heating, lighting and electrical equipment (including light globes and fluorescent tubes);
 - (iii) damaged, broken or blocked plumbing on the Premises; and
 - (iv) damaged or broken ceiling tiles installed on the Premises; and
 - (c) pay the Lessor for any damage caused by the Lessee to the Premises.

Alterations equipment and partitions

- 5.5 Unless the Lessee complies with the requirements of the Lessor and all public authorities (including obtaining all necessary permits and approvals) the Lessee must not:
- (a) make any structural alteration or addition to the Premises;

Title Reference 16044100

- (b) install any electrical wiring, equipment or appliance to provide water, gas, lighting, air-conditioning, heating, cooling or ventilating to the Premises;
- (c) damage the Premises; or
- (d) install any partitions in the Premises.

Lessor's inspection

- 5.6 The Lessor may enter the Premises to view their state of repair:
- (a) at reasonable times after giving the Lessee reasonable notice; or
 - (b) if there is an emergency, without notice.

Notice of repair

- 5.7 The Lessor may serve the Lessee with a written notice requiring the Lessee to:
- (a) repair a defect that is the Lessee's responsibility; or
 - (b) comply with its other obligations under this Lease.
- 5.8 If the Lessee does not carry out those repairs or comply with those other obligations within a reasonable time, the Lessor may enter the Premises and do so, at the Lessee's expense:
- (a) at reasonable times after giving the Lessee reasonable notice; or
 - (b) if there is an emergency, without notice.

Lessor's repair

- 5.9 The Lessor may enter the Premises to carry out repairs, renovations, maintenance or alterations to the Premises that are reasonably necessary:
- (a) at reasonable times after giving the Lessee reasonable notice; or
 - (b) if there is an emergency, without notice.

Repair at the end of the Lease

- 5.10 At the end of the Lease, the Lessee must, at its own cost:
- (a) reinstate the Premises to its Original Condition with the exception of reasonable wear and tear, to the reasonable satisfaction of the Lessor;
 - (b) remove the Lessee's property (including signage and fitout) from the Premises and make good any damage caused to the Premises or the Building as a result;
 - (c) repair any damage caused to the Premises or the Building by the Lessee or as a result of the Lessee's occupation of the Premises or removal of the Lessee's property or signage;
 - (d) repair any surfaces to walls, floors and ceiling damaged during the term, including repairing or replacing any damaged or worn carpet in the office sections of the Premises;
 - (e) replace all damaged ceiling tiles, repairing any damage to skirting and windows including surrounds;

Title Reference 16044100

- (f) leave the Premises clean and tidy and free from rubbish;
- (g) terminate any services made redundant by the removal of the Lessee's property; and
- (h) remove any signs from the Premises and repair any damage caused by their removal to the reasonable satisfaction of the Lessor.

Lessee's fixtures at the end of the Lease

5.11 The Lessee must:

- (a) remove the Lessee's fixtures and property from the Premises when the Lease ends; and
- (b) repair, at the Lessee's cost, any damage caused to the Premises or the Building by that removal to the reasonable satisfaction of the Lessor.

5.12 Lessee's fixtures or property that are not removed by the end of the Lease become the property of the Lessor.

5.13 The Lessor may, at the Lessee's expense, remove, store and dispose of the Lessee's fixtures or property if the Lessee does not remove them.

Costs and Lessor's recovery

5.14 If the Lessee may by notice to the Lessor request the Lessor carry out the works required under clauses 5.10 and 5.11 at the Lessee's cost. The Lessee must pay the costs incurred by the Lessor in carrying out any works under clauses 5.10 or 5.11 within 7 days of demand.

5.15 Lessee does not comply with any work required in clause 5.10 or 5.11 or does not pay the Lessor for the work pursuant to clause 5.14, the Lessor's costs to do the work are recoverable from the Lessee as a liquidated debt payable on demand.

6. INSURANCE

Lessee's insurance

6.1 The Lessee must at all times during the Lease:

- (a) keep a public liability policy current in relation to the Premises for a sum not less than that stated in Item 10 for a single claim, or for another minimum sum that the Lessor may reasonably require;
- (b) insure all plate and other glass in the Premises against breakages;
- (c) insure its fixtures and property for its full reinstatement value; and
- (d) have other insurances that are required by law for the Permitted Use.

Policy

6.2 The Lessee must:

- (a) effect each policy with an insurer of good repute and apparently sound financial backing;
- (b) give the Lessor a certificate of currency issued by the insurer before the Lease starts, before each renewal date of the policy, and at any other time that the Lessor notifies to the Lessee in writing.

Title Reference 16044100

Additional premiums

- 6.3 The Lessee must pay any extra premiums incurred by the Lessor for any extra risk caused by the use of the Premises by the Lessee.

Prejudice of insurance

- 6.4 The Lessee must not do nor omit to do anything that may:
- (a) increase the insurance premium any insurance policy taken out by the Lessor in relation to the Premises or the Building; or
 - (b) allow the insurer to refuse a claim.

Flammable substances

- 6.5 The Lessee must not store or use chemicals, flammable liquids, acetylene gas, alcohol or volatile or explosive substances on the Premises or the Building unless they are kept in appropriate, safe and approved containers.

Fire regulations

- 6.6 The Lessee must:
- (a) comply with insurance, sprinkler and fire alarm regulations, and any lawful directions given by the Lessor or competent authority;
 - (b) pay to the Lessor the cost of any alterations to the sprinklers or fire alarm installation that is necessary because the Lessee has not complied with the regulations and requirements of a local authority, the Insurance Council of Australia or the Lessor's insurer;
 - (c) carry out fire drills and emergency evacuation procedures when required; and
 - (d) install and maintain first response fire equipment in the Premises.

7. RELEASE AND INDEMNITY

Exemption of Lessor from liability

- 7.1 The Lessee occupies and uses the Premises at its own risk (except for personal injuries to the extent that the Lessor, its servants or contractors causes them).
- 7.2 The Lessor is not liable to the Lessee for damage to the Lessee's property or for loss of profits, no matter how it is caused, including that caused by:
- (a) any defect in the Premises or the Building;
 - (b) the operation of facilities or services to the Premises or the Building; or
 - (c) water, fire or other like cause.

Indemnity

- 7.3 The Lessee indemnifies the Lessor from all actions and demands that arise during or after the Lease from:
- (a) the Lessee not complying with the obligations imposed by the Lease;
 - (b) the escape of any substance through the Lessee's fault; or

Title Reference 16044100

(c) the Lessee occupying and using the Premises.

7.4 This indemnity:

- (a) includes penalties and legal and other costs incurred by the Lessor; and
- (b) does not apply to personal injuries to the extent that they are caused by the Lessor, its servants and contractors.

7.5 The Lessor's exemption from liability and indemnity extends to its servants and contractors.

Assignment by original Lessor

7.6 The original Lessor under the Lease will not be responsible for any breach of the Lease by any successor.

7.7 The Lessee indemnifies the original Lessor under the Lease from all actions and demands against it for any breach of the Lease committed after it ceases being the owner of the Land.

Lessor's liability as Trustee

7.8 All provisions of this Lease have effect, and must be applied, subject to this clause.

7.9 The Lessor is entering into this Lease as trustee of the Trust. The Lessee acknowledges:

- (a) the Lessor will incur obligations only in its capacity as trustee of the Trust;
- (b) only those assets of the Trust that are under the trustee's control are available to pay or satisfy those obligations;
- (c) the Lessor not liable to pay or satisfy any obligations out of any other assets; and
- (d) the Lessee releases the Lessor from any personal liability for any loss that they might suffer because the Lessor breaches this Lease, except to the extent that the liability can be paid out of the assets of the Trust.

8. ASSIGNMENT AND SUBLETTING

Restriction in dealing

8.1 The Lessee must not assign part of the Lease.

8.2 The Lessee must not without first obtaining the Lessor's consent:

- (a) assign the whole of the Lease;
- (b) give a Sublease, licence or concession of, or share or part with possession of any part of the Premises;

Consent

8.3 The Lessor must consent to a dealing mentioned in clause 8.2 if:

- (a) the Lessee:
 - (i) gives the Lessor written notice of its intention detailing full particulars of the proposed assignee, Lessee, licensee or concessionaire and guarantors (if it is a private company); and
 - (ii) pays the Lessor's reasonable fees, whether or not the dealing proceeds;

Title Reference 16044100

- (b) the proposed assignee, Lessee, licensee or concessionaire:
 - (i) satisfies the Lessor that it is a respectable and financially sound person, capable of performing the obligations of the Lessee; and
 - (ii) gives the covenants, indemnities and bank and personal guarantees that the Lessor reasonably requires; and
- (c) the proposed Sublease requires the Lessee to always pay at least the same rent as this Lease requires.

8.4 The Lessor must inform the Lessee whether or not it consents to the proposed dealing within 30 days after:

- (a) it receives the notice of intention to deal with the Lease; and
- (b) the Lessee gives it all the information and supporting evidence required by clause 8.3.

Assignee

8.5 The Lessee and the assignee must enter into a deed with the Lessor before any assignment of the Lease in the form required by the Lessor containing:

- (a) a covenant that the assignee will comply with the Lessee's obligations under the Lease; and
- (b) a release by the Lessee of any claim they may then or subsequently have against the Lessor.

Formalities

8.6 The Lessee must ensure that (before any assignment of the Lease) the assignee gives to the Lessor:

- (a) the indemnities and bank and personal guarantees that the Lessor reasonably requires; and
- (b) a copy of the signed and stamped transfer of the Lease or deed of assignment of the Lease.

Fees

8.7 ~~The Lessee must pay to the Lessor a non-refundable fee to cover administrative expenses and also its reasonable costs (including solicitor and own client legal costs) and disbursements for the matters referred to in this clause 8 even if the dealing does not actually proceed.~~

Corporate Lessee

8.8 If the Lessee is a corporation (other than a corporation whose shares are listed on the official list of ASX Limited ACN 008 624 691) a Change in Control of the Lessee is deemed to be an assignment of this Lease that will require the prior approval of the Lessor in accordance with the provisions of this clause 8.

Mortgage of Lease

8.9 The Lessee must not use the Lease or the Lessee's fixtures as security or permit any sublessee or licensee to do the same in respect of:

- (a) any sublease or licence; or
- (b) any interest of the sublessee in the sublease or licence or in any part of the Premises.

Title Reference 16044100

9. QUIET ENJOYMENT

Quiet enjoyment

- 9.1 The Lessee may peacefully occupy the Premises without interruption or disturbance from the Lessor or any other person lawfully claiming under it, but only if the Lessee punctually:
- (a) pays the rent and other money payable; and
 - (b) complies with the Lessee's obligations under the Lease.

Management

- 9.2 The Lessor must properly manage the Premises and pay expenses relating to it that are not payable by the Lessee.

Other reservations

- 9.3 The Lessor may:
- (a) install, maintain, use, repair, alter and replace Conduits leading through the Premises;
 - (b) pass and run water, air, electricity, drainage, gas and other services through the Conduits; and
 - (c) enter onto the Premises to exercise these rights.
- 9.4 When exercising any rights under clause 9.3 the Lessor must minimise any inconvenience to the Lessee.

10. COMMON AREAS

Maintenance

- 10.1 The Lessor must keep the Common Areas tidy and maintain them in a good state of repair.

Improvements

- 10.2 The Lessor may improve, extend, vary or reduce the Building or any part of it (but not the Premises), including:
- (a) constructing buildings or improvements on the Building or Common Areas; and
 - (b) moving or changing the directions, areas, levels or location of any part of the Building in any way that the Lessor considers appropriate.
- 10.3 The Lessor may:
- (a) control the operation of the car park areas including restricting parking by the Lessee's employees and non-customers; and
 - (b) construct additional or vary or reduce existing car parks and change the level or composition of parking spaces.
- 10.4 The Lessor will not be liable to compensate the Lessee for anything arising as a result of the Lessor exercising its rights under these clauses 10.2 to 10.5.
- 10.5 When exercising its rights under these clauses 10.2 to 10.5, the Lessor will not be deemed to be interfering with the Lessee's quiet enjoyment of the Premises.

Title Reference 16044100

Use of Common Area

10.6 The Lessee:

- (a) may use the Common Area in common with other persons; but
- (b) must not use any part of the Common Area for a business or commercial purpose or for the display or advertisement of any goods or services unless it first obtains the Lessor's consent, and then only in accordance with the conditions of that consent; and
- (c) must only use the toilets, sinks, drainage and plumbing facilities for the purpose for which they were provided, and must not deposit any rubbish in those facilities.

10.7 The Lessor has absolute control over the Common Area including the carpark.

11. DEFAULT

Essential terms

11.1 The following obligations of the Lessee are essential terms of this Lease:

- (a) to pay rent, specific tenancy charges, services, duty costs and registration fees, and interest;
- (b) to use the Premises only for the permitted use;
- (c) not to abandon the Premises;
- (d) to comply with all laws and requirements of authorities;
- (e) to keep the Premises in good repair;
- (f) not to make alterations or installations without consent;
- (g) to maintain insurances;
- (h) not to assign part of the Lease not to assign or sub-let without consent.

11.2 Other obligations under the Lease may also be essential terms.

Lessor's right to terminate

11.3 The Lessor may terminate the Lease by giving the Lessee notice or by re-entry if the Lessee:

- (a) is Insolvent;
- (b) repudiates its obligations under the Lease;
- (c) does not comply with an essential term of the Lease; or
- (d) does not comply with an obligation under the Lease (which is not an essential term) and (in the Lessor's reasonable opinion):
 - (i) the non-compliance can be remedied but the Lessee does not remedy it within a reasonable time after the Lessor gives the Lessee notice to do so;
 - (ii) the non-compliance cannot be remedied or compensated for; or

Title Reference 16044100

- (iii) the non-compliance cannot be remedied, but the Lessor can be compensated and the Lessee does not pay compensation to the Lessor within a reasonable time after the Lessor gives the Lessee notice to do so.

Amount recoverable by Lessor

11.4 If the Lessor terminates the Lease, the Lessee indemnifies the Lessor, from the date of termination until the Expiry Date, against any liability or loss arising and any cost (including reasonable solicitor and own client legal costs) incurred (whether before or after termination) in connection with:

- (a) the Lessee's breach of the Lease; or
- (b) the termination of the Lease,

including the Lessor's loss of the benefit of the Lessee performing its obligations under the Lease.

11.5 The Lessor must take reasonable steps to mitigate its loss if the Lease is terminated.

11.6 In addition to its other rights and remedies, if the Lessor re-enters the Premises because the Lessee breaches an essential term (whether or not specified as such) the Lessee must pay to the Lessor, as liquidated damages for loss of tenancy, the difference between:

- (a) the money that the Lessee should have paid under the Lease until the Expiry Date; and
- (b) the money that the Lessor receives, or reasonably anticipates that it will receive, from other lessees or occupiers of the Premises during that period.

11.7 If the Lessor's Outgoings have not been calculated for any period, the Lessor's Outgoings that the Lessee should pay for that period must be calculated on the basis of the Lessor's Outgoings payable at the time of the re-entry, increased at the commencement of each Lease Year by the same increase in Rent since the start of the previous Lease Year (the words Lease Year being interpreted as if the Lease had not been terminated).

Lessor's rights against Lessee's property

11.8 If the Lessor becomes entitled to re-enter the Premises the Lessee must, within three days after receiving notice from the Lessor to do so, remove all the Lessee's fixtures and property.

11.9 If the Lessee does not remove the Lessee's fixtures and property within that period, the Lessor may remove them at any time and store or sell them. The Lessee must pay the cost of the removal, storage and sale.

11.10 The Lessor may (if permitted by law) deduct from the proceeds of the sale:

- (a) damages for all rent and other money that is payable for the period of the Lease, but not paid; and
- (b) all costs incurred by the Lessor in connection with the removal, storage and sale.

12. RESUMPTION DESTRUCTION OR DAMAGE TO THE BUILDING OR PREMISES

Resumption

12.1 The Lessor or the Lessee may terminate the Lease by giving a written notice to the other if the Premises or a substantial part of the Building is taken for public purposes by a competent authority.

Title Reference 16044100

Destruction or damage

12.2 If the whole or any part of the Building is destroyed or damaged causing the Premises to be unusable or inaccessible, then the Lessee may give a notice to the Lessor requesting that it rebuild the Premises.

No obligation to rebuild

12.3 The Lessor does not have an obligation to rebuild the Building or the Premises or to make them fit for occupation.

No rebuilding

12.4 If the Lessor decides that it is impractical or undesirable to rebuild the Premises, it must notify the Lessee of that decision within seven days of making it. The Lessor or the Lessee may terminate the Lease by seven days' notice to the other if the Lessor:

- (a) does not start rebuilding the Premises within a reasonable time after receiving the Lessee's request; or
- (b) notifies the Lessee of its decision not to rebuild the Premises.

Lessee's damage

12.5 The Lessee cannot terminate the Lease under this clause 12 and must pay rent and other money under the Lease if:

- (a) the Lessee caused or contributed to (other than in a nominal way) the destruction or damage; or
- (b) the Lessor's insurer refuses to indemnify the Lessor for the destruction or damage because of the actions or default of the Lessee.

Continuing liability of Lessee

12.6 A termination of the Lease does not affect either party's rights arising from any previous breach or matter.

12.7 The Lessee remains liable to pay Rent and other money under the Lease up to the date of destruction or damage.

Adjustment for unusable Premises

12.8 When the Premises or the Building is destroyed or damaged and the Premises becomes unusable or inaccessible, all rent and other money payable under the Lease, or a part of the rent and money proportional to the nature and extent of the damage, abates. The abatement ceases when:

- (a) the Premises is rebuilt and the Premises is made accessible and fit for occupation; or
- (b) the Lease is terminated under this clause 12.

Use of part of the Premises

12.9 The Lessee must continue to trade in part of the Premises and pay rent and other money under the Lease:

- (a) if that part is useable and safe; and
- (b) the Lessee and the Lessor are of the reasonable opinion it is practicable to do so.

Title Reference 16044100

13. POWER OF ATTORNEY

- 13.1 The Lessee irrevocably appoints the Lessor and (if the Lessor is a company each of the Lessor's directors jointly and severally) to be its attorney. This power of attorney is irrevocable by the Lessee and granted by the Lessee for valuable consideration, being the grant of this lease by the Lessor, to secure the performance of the Lessee's obligations under this lease and the Lessor's proprietary interest over the Premises.
- 13.2 The attorney may do any of the following at any time after the Lessor has terminated this lease (sufficient proof of which will be the statutory declaration of the attorney):
- (a) surrender this lease;
 - (b) withdraw any caveat lodged by the Lessee affecting any part of the Land or the Building;
 - (c) transfer or surrender any licence that relates to the Lessee's business and is attached to the Premises;
 - (d) execute the documents needed to effect those dealings;
 - (e) register those dealings; and
 - (f) all things that the Lessee is required to do under this lease.
- 13.3 The Lessee must pay and indemnifies the Lessor and the attorney for any costs, expenses or other liabilities that the Lessor or attorney incurs in exercising the powers in this clause.

14. GENERAL

Interpretation

- 14.1 In this Lease:
- (a) a person includes the person's executors, administrators, successors, assigns, substitutes and persons who take by novation;
 - (b) where a party is more than one person, each person is bound as an individual and they are all bound together;
 - (c) headings are included for convenience only and do not affect interpretation of this Lease;
 - (d) a reference to a statute includes a reference to all enactments amending or consolidating the statute and to an enactment substituted for the statute and any subordinate legislation, including regulations;
 - (e) defined words have the meanings given them in this Lease, whether written in the upper case, lower case, or both upper and lower case.

Notices

- 14.2 A notice or approval must be:
- (a) in writing; and
 - (b) left at or posted to the address or sent to the facsimile number of the party in Queensland as set out in Item 1 or Item 2.
- 14.3 Any party may change its address for service to another address in Queensland by giving a written notice to all other parties.

Title Reference 16044100

14.4 A notice by the Lessor may be signed by the Lessor, an officer of the Lessor (if it is a company) or the Manager.

14.5 A notice or approval is taken to be given:

- (a) if sent by post on the second business day after posting; and
- (b) if sent by facsimile or e-mail by 4.00 pm on a business day, on the same business day that it is sent, but otherwise on the next business day, unless the sender is aware that the transmission is impaired.

Consent or approval of Lessor

14.6 Any consent or approval of the Lessor must be in writing and signed by the Lessor, an officer of the Lessor (if it is a company) or the Manager.

Lessee not to prejudice head lease

14.7 The Lessee must not:

- (a) prejudice the Lessor's rights under any agreement for lease or head lease relating to the Premises; or
- (b) cause that agreement or head lease to be terminated.

Saturdays Sundays and public holidays

14.8 Anything to be done on Saturday or a Sunday or a public holiday in Queensland may be done on the next day that is not a Saturday Sunday or public holiday.

Law

14.9 This Lease is governed by the laws in force in Queensland.

Notice before Lessor liable

14.10 Despite anything in the Lease to the contrary the Lessor is not in default of a remediable breach under this Lease unless:

- (a) the Lessee first gives notice to the Lessor of the breach; and
- (b) the Lessor fails to remedy the breach within a reasonable time after receiving the notice.

Lessor's powers

14.11 The powers given to the Lessor in the Lease may be exercised by its agents and with any necessary machinery.

Lessee's cost

14.12 Where the Lease imposes an obligation on the Lessee to do anything, the Lessee must pay the cost incurred.

Lessee's actions

14.13 In the Lease:

- (a) a reference to the acts and omissions of the Lessee includes the acts and omissions of its servants, agents and contractors; and
- (b) where the Lessee is prohibited from doing anything, the Lessee must not cause or allow any other person to do it either.

Title Reference 16044100

Money payable on demand

14.14 All money payable by the Lessee to the Lessor is, unless otherwise so specified, payable on demand.

Joint and several

14.15 An obligation of two or more persons under this Lease binds them jointly and severally and every expressed or implied agreement or undertaking by which two or more persons derive any benefit in terms of this Lease will take effect for the benefit of those persons jointly and severally.

Waiver

14.16 The failure of a party to this Lease to enforce a provision or the granting of any time or indulgence will not be construed as a waiver of the provision nor of a waiver of the right of the party at a later time to enforce the provision.

No merger

14.17 The rights and obligations of the parties contained in this Lease will not be extinguished by or upon the lease expiring, or an earlier determination of the Lease.

Severability

14.18 If any part of this Lease is invalid or unenforceable, that part will (if possible) be read down to the extent necessary to avoid the Invalidity or unenforceability, or alternatively will be deemed deleted; and this Lease will remain otherwise in full force.

15. FIT-OUT OF THE PREMISES

Access for fit out

15.1 From the date this lease is signed until the Commencement Date, the Lessor grants to the Lessee a licence to access and use the Premises for the installation of the Lessee's Fitout.

Fitout Requirements

15.2 Without limiting the general provisions of the Lease the following provisions apply:

- (a) The Lessee must submit its Fitout plans for approval of the Lessor.
- (b) The Lessee must obtain all relevant approvals for its Fitout.
- (c) The Lessee must obtain and make available for the Lessor's inspection all approvals given by the necessary authorities in respect of the Fitout.
- (d) The Lessee must only employ contractors or permit any subcontractors to be employed for installation of the Fitout who hold the necessary qualifications, are properly insured and have been approved by the Lessor.
- (e) The Fitout must be carried out and completed:
 - (i) at the Lessee's cost and expense;
 - (ii) diligently and continuously;
 - (iii) in a proper and professional manner;

Title Reference 16044100

- (iv) using professional contractors and with good quality materials of their various kinds;
 - (i)
 - (ii) in accordance with the plans approved by the Lessor, the requirements of all appropriate authorities, and all reasonable directions of the Lessor or its authorised representative;
 - (iii) in such manner as to cause as little inconvenience as possible to other tenants or persons using the Land or Building;
 - (iv) with good quality materials;
 - (v) to a standard commensurate with the standard of fit-out of other premises in the Building; and
 - (vi) to the reasonable satisfaction of the Lessor.
- (f) The Lessee will pay the costs of the Lessor's architect, mechanical/electrical structural, hydraulic/fire consultants (and other consultants the Lessor reasonably consider it necessary to engage) in providing the approval for the Fitout.

Other obligations

15.3 The Lessee:

- (a) must repair and make good any damage caused to the Premises or any part of the Building either directly or indirectly as a result of the carrying out of the Fitout;
- (b) indemnifies and agrees to keep indemnified the Lessor in respect of any loss, damage or claim caused by or arising out of anything done or omitted to be done by the Lessee or anyone acting on the Lessee's behalf in carrying out the Fitout; and
- (c) must pay all costs and expenses of and incidental to the Fitout.

15.4 Prior to commencement of the Lessee's Works the Lessee must:

- (a) ~~provide copies of the contractor's all risk insurance policy taken out by the Lessee's fitout contractors; and~~
- (b) provide the bank guarantee required under the terms of the Lease.

15.5 The Lessor may, upon reasonable notice to the Lessee, inspect the Lessee's Works to ensure that they comply with the requirements of this clause.

15.6 During the period in clause 15.1, the Lessee:

- (a) occupies the Premises and enters the Land at its own risk;
- (b) releases the Lessor and its agents contractors and employees from all actions demands or claims due to any loss death damage or injury occurring on the Land; and
- (c) indemnifies and will keep indemnified the Lessor from and against all actions or demands due to the access to the Premises and the Land by the Lessee.

15.7 The Lessor is not responsible and has no liability for any death or injury to any person or any loss or damage to the Lessee's fixtures or personal property except to the extent that the death or injury or loss or damage is caused by the Lessor's negligence.

Title Reference 16044100

16. SUBLEASE

16.1 The Lessee acknowledges and confirms that:

- (a) this demise is a Sublease and is dependent on the existence and continuance of the Head Lease;
- (b) where the word Lease is used in this document, the word Sublease is substituted;
- (c) this Sublease automatically ends if the Head Lease is terminated;
- (d) the rights and obligations of the Lessor and the Lessee under this Sublease are in many respects governed by and subject to compliance with the provisions of the Head Lease; and
- (e) the Lessor covenants to strictly adhere to the provisions of the Head Lease to ensure protection of the Lessee's rights under this Sublease.

17. LESSOR'S COVENANTS RELATING TO HEAD LEASE

- 17.1 The Lessor covenants to pay the Rent and outgoings in accordance with the Head Lease and to comply with the Lessor's obligations under the Head Lease.
- 17.2 The Lessor must use its best endeavours to enforce the covenants and obligations of the Head Lessor under the Head Lease, if requested by the Lessee, to the extent that they may affect the Lessee's use and occupation of the Premises, but without being obliged to institute legal proceedings against the Head Lessor.
- 17.3 The Lessee must not assign the whole or part of this Sublease or grant a further Sublease, licence or occupation rights to any third party without the prior consent of the Lessor and the Head Lessor.
- 17.4 The Lessor must act reasonably and promptly, to procure the consent of the Head Lessor when that consent is required by the Lessee, but that does not preclude the Lessor from:
- (a) refusing the Lessor's consent to the Lessee under this Sublease in respect of that matter; and
 - (b) informing the Head Lessor of the Lessor's refusal of consent and the reasons for the refusal.
- 17.5 The Lessor must forward to the Lessee, promptly after receipt, copies of all notices or correspondence from the Head Lessor relating to breaches of the Head Lease.
- 17.6 If the Head Lessor serves a notice on the Lessor alleging breaches of the Head Lease, threatens to terminate the Head Lease or to re-enter the Premises, or if the Head Lessor requires the Lessee to pay to the Head Lessor the rent payable under this Sublease, the Lessor will take no objection to payments being made by the Lessee to the Head Lessor and to other reasonable actions by the Lessee to remedy breaches of the Head Lease.
- 17.7 The Lessor covenants that while the Lessee complies with its financial and other obligations under this Sub Lease, the Lessee will peaceably hold and enjoy the Premises for the term of this Sublease without interruption or disturbance from the Lessor, or any person lawfully claiming by, from or under the Lessor.

18. LESSEE'S COVENANTS RELATING TO HEAD LEASE

- 18.1 The Lessee acknowledges having received and read a copy of the Head Lease before signing this Sublease. The Lessee covenants with the Lessor to perform and observe all of the Lessor's covenants and obligations contained in the Head Lease so far as these relate to the use, occupation, repair, maintenance and make good of the Premises as if the Lessee was a party to the Head Lease in place of the Lessor.

Title Reference 16044100

- 18.2 The Lessee must not do, omit to do or allow anything that would cause the Lessor to be in breach of the covenants or obligations of the Lessor under the Head Lease. The Lessee indemnifies and agrees to keep indemnified the Lessor from and against any loss suffered by the Lessor because of a breach of this clause by the Lessee.
- 18.3 Where some activity or dealing requires the Head Lessor's consent under the Head Lease or the Lessor's consent under this Sublease, the Lessee covenants not to carry out that activity or dealing without having obtained the Head Lessor's consent or Lessor's consent as appropriate.
- 18.4 When the Lessor or other persons authorised by the Lessor has the right to enter the Premises for any purpose or to execute alterations, maintenance or repairs under this Sublease, or when the Head Lessor has the right to do so under the Head Lease, the Lessee must on reasonable notice except in the case of an emergency allow the Head Lessor or persons authorised by the Head Lessor to enter the Premises for any of those purposes.
- 18.5 The Lessee must forward promptly to the Lessor, after the receipt of any notices or correspondence from the Head Lessor or from any local government or statutory authority relating to or requiring any work to be done or relating to use or occupation of the Premises, copies of such notices or correspondence.
- 18.6 The policies of insurance required by this Sublease must note the interest of the Head Lessor as the owner of the freehold of the Premises and the Land.
- 18.7 The Lessee must comply with the provisions of the Head Lease concerning any alterations or installations the Lessee wishes to do or carry out in the Premises including but not limited to obtaining the consent of the Head Lessor.
- 18.8 When the Sublease ends, the Lessee must remove all of its property from the Premises, make good any damage caused by the removal of the Property and reinstate the Premises to the condition required under the terms of the Head Lease.

19. TERMS OF HEAD LEASE APPLY

- 19.1 The terms of the Head Lease apply to this Sublease as if they were repeated in full in this Sublease.
- 19.2 For the purposes of clause 19.1 any reference in the Head Lease to the Lessor will be taken to be and interpreted as if it was reference to the Lessee.