

Comet Superannuation Fund

ABN 21 091 737 010

Financial Statement
For the year ended 30 June 2021

Comet Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies	6A	636,144.00	421,240.48
Stapled Securities	6B	48,914.58	52,437.00
Units In Listed Unit Trusts	6C	10,098.00	19,360.00
Other Assets			
Cash At Bank		9,804.75	57,794.75
Unsettled Trades		-	(7,962.69)
Receivables		280.02	253.34
Current Tax Assets		6,205.91	1,450.95
Total Assets		711,447.26	544,573.83
Liabilities			
Other Taxes Payable		2,066.00	5,940.00
Total Liabilities		2,066.00	5,940.00
Net Assets Available to Pay Benefits		709,381.26	538,633.83
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Brian Morgan		83,513.30	61,302.53
Mrs Bernice Bolton		625,867.96	477,331.30
Total Liability for Accrued Benefits		709,381.26	538,633.83

The accompanying notes form part of these financial statements.

Comet Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Member		49,000.00	22,000.00
Other		24,493.50	-
Investment Gains			
Increase in Market Value	8A	89,425.60	9,585.88
Investment Income			
Distributions	7A	1,408.34	1,962.84
Dividends	7B	13,493.41	9,662.51
Foreign Income	7C	51.83	601.83
Interest	7D	4.04	388.59
		<u>177,876.72</u>	<u>44,201.65</u>
Expenses			
Other Expenses			
Accountancy Fee		1,980.00	1,980.00
Auditor Fee		632.50	605.00
Bank Fees		123.60	121.80
SMSF Supervisory Levy		259.00	-
Investment Losses			
Realised Capital Losses	8B	1,267.10	(32,469.24)
		<u>4,262.20</u>	<u>(29,762.44)</u>
Benefits Accrued as a Result of Operations before Income Tax		173,614.52	73,964.09
Income Tax			
Income Tax Expense		2,867.09	6,718.70
		<u>2,867.09</u>	<u>6,718.70</u>
Benefits Accrued as a Result of Operations		<u>170,747.43</u>	<u>67,245.39</u>

The accompanying notes form part of these financial statements.

Comet Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Comet Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 5 May 2022 by the directors of the trustee company.

Comet Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	538,633.83	471,388.44
Benefits Accrued during the period	170,747.43	67,245.39
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	709,381.26	538,633.83

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	538,633.83	471,388.44
Benefits Accrued during the period	170,747.43	67,245.39
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	709,381.26	538,633.83

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Comet Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
Ansell Limited - Ordinary Fully Paid	17,404.00	14,680.00
Appen Limited	54,400.00	50,880.00
Ashley Services Group Limited - Ordinary Fully Paid	55,200.00	31,200.00
Australian Ethical Investment Limited	8,440.00	0.00
Bapcor Limited	25,500.00	17,700.00
Bard1 Life Sciences Limited	15,980.00	0.00
Blackmores Limited	0.00	7,795.00
Cann Global Limited	1,600.00	800.00
Class Limited	13,240.00	10,680.00
Csl Limited - Ordinary Fully Paid	57,038.00	28,700.00
Ht&E Limited	8,575.00	5,950.00
Macquarie Group Limited	15,643.00	35,580.00
Matador Mining Limited	36,000.00	21,000.00
Mayne Pharma Group Limited	6,400.00	7,700.00
Mesoblast Limited	19,800.00	0.00
Mineral Resources Limited	96,714.00	31,755.00
Nextdc Limited	35,580.00	24,947.00
Noxopharm Limited	25,800.00	3,300.00
Oil Search Limited	30,480.00	25,360.00
Orora Limited	0.00	8,128.00
Pancontinental Oil & Gas NI - Ordinary Fully Paid	1,120.00	560.00
Ramsay Health Care Limited - Ordinary Fully Paid	12,590.00	13,304.00
Reliance Worldwide Corporation Limited	10,520.00	5,880.00
Rtg Mining Inc. - Chess Depositary Interests 1:1	10,850.00	8,370.00
Senetas Corporation Limited	7,200.00	7,200.00
Sonic Healthcare Limited - Ordinary Fully Paid	19,200.00	15,215.00
St Barbara Limited	0.00	6,300.00
Telstra Corporation Limited.	11,280.00	9,390.00
Titan Minerals Limited	0.00	324.48
Washington H Soul Pattinson & Company Limited	13,492.00	7,812.00
Wisetech Global Limited	12,772.00	7,740.00
Woodside Petroleum Limited - Ordinary Fully Paid	13,326.00	12,990.00
	636,144.00	421,240.48

Note 6B – Stapled Securities

	Current	Previous
At market value:		
Apa Group - Units Fully Paid Stapled Securities	0.00	11,130.00
Rural Funds Group - Fully Paid Units Stapled Securities	0.00	9,600.00
Rural Funds Group - Fully Paid Units Stapled Securities	13,250.00	0.00
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	21,434.58	17,577.00
Transurban Group - Ordinary Shares Fully Paid	14,230.00	14,130.00
	48,914.58	52,437.00

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Australian Equities - Units Fully Paid	10,098.00	19,360.00
	10,098.00	19,360.00

Comet Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7A – Distributions

	Current	Previous
Apa Group - Units Fully Paid Stapled Securities	489.26	482.07
Rural Funds Group - Fully Paid Units Stapled Securities	0.00	406.77
Rural Funds Group - Fully Paid Units Stapled Securities	564.08	0.00
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	0.00	624.00
Transurban Group - Ordinary Shares Fully Paid	355.00	450.00
	1,408.34	1,962.84

Note 7B – Dividends

	Current	Previous
Ansell Limited - Ordinary Fully Paid	320.04	284.84
Appen Limited	227.50	90.00
Ashley Services Group Limited - Ordinary Fully Paid	5,400.00	2,970.00
Australian Ethical Investment Limited	30.00	0.00
Bapcor Limited	555.00	525.00
Blackmores Limited	0.00	70.00
Class Limited	400.00	0.00
Class Limited	0.00	275.00
Csl Limited - Ordinary Fully Paid	393.41	146.29
Ht&E Limited	0.00	430.00
Lovisa Holdings Limited - Ordinary Fully Paid	0.00	90.00
Macquarie Group Limited	675.00	922.50
Mineral Resources Limited	3,186.00	345.00
Orora Limited	384.00	1,509.00
Ramsay Health Care Limited - Ordinary Fully Paid	97.00	308.00
Reliance Worldwide Corporation Limited	260.00	0.00
Sonic Healthcare Limited - Ordinary Fully Paid	435.00	425.00
St Barbara Limited	80.00	160.00
Telstra Corporation Limited.	480.00	480.00
Washington H Soul Pattinson & Company Limited	244.00	0.00
Washington H Soul Pattinson & Company Limited	0.00	236.00
Wisetech Global Limited	17.20	0.00
Woodside Petroleum Limited - Ordinary Fully Paid	309.26	355.88
Transurban Group - Ordinary Shares Fully Paid	0.00	40.00
	13,493.41	9,662.51

Note 7C – Foreign Income

	Current	Previous
Oil Search Limited	51.83	601.83
	51.83	601.83

Note 7D – Interest

	Current	Previous
CDIA #12891984	0.00	381.92
St George a/c #491798811	3.96	5.92
St George a/c #553250536	0.08	0.75
	4.04	388.59

Comet Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Ansell Limited - Ordinary Fully Paid	2,724.00	3,940.00
Appen Limited	(47,012.31)	16,827.92
Ashley Services Group Limited - Ordinary Fully Paid	24,000.00	(519.95)
Australian Ethical Investment Limited	1,610.05	0.00
Bapcor Limited	7,800.00	960.00
Bard1 Life Sciences Limited	(14,048.99)	0.00
Blackmores Limited	948.95	(1,196.00)
Cann Global Limited	(170.00)	(5,280.00)
Class Limited	2,560.00	(1,832.90)
Csl Limited - Ordinary Fully Paid	1,830.92	3,794.05
Ht&E Limited	2,625.00	(2,850.00)
Isignthis Ltd	0.00	269.95
Macquarie Group Limited	2,908.72	3,164.28
Matador Mining Limited	10,930.05	4,415.15
Mayne Pharma Group Limited	(1,300.00)	(2,500.00)
Mesoblast Limited	(4,829.95)	0.00
Mineral Resources Limited	56,584.05	11,038.42
Nextdc Limited	4,642.30	7,217.00
Noxopharm Limited	10,540.15	(1,719.95)
Nufarm Limited	0.00	1,174.85
Oil Search Limited	5,120.00	(13,997.25)
Orora Limited	2,294.90	(2,294.90)
Pancontinental Oil & Gas NI - Ordinary Fully Paid	560.00	(560.00)
Quintis Ltd	0.00	7,868.71
Ramsay Health Care Limited - Ordinary Fully Paid	(714.00)	(1,144.00)
Reliance Worldwide Corporation Limited	4,640.00	(1,161.95)
Rtg Mining Inc. - Chess Depositary Interests 1:1	2,480.00	3,294.05
Senetas Corporation Limited	0.00	(2,030.70)
Sonic Healthcare Limited - Ordinary Fully Paid	3,985.00	1,665.00
St Barbara Limited	(660.05)	420.00
Telstra Corporation Limited.	1,890.00	(2,160.00)
Titan Minerals Limited	3,865.32	(476.18)
Washington H Soul Pattinson & Company Limited	5,680.00	(840.73)
Wisetech Global Limited	5,032.00	(222.69)
Woodside Petroleum Limited - Ordinary Fully Paid	336.00	(2,864.60)
Stapled Securities		
Apa Group - Units Fully Paid Stapled Securities	(3,026.97)	330.00
Rural Funds Group - Fully Paid Units Stapled Securities	(705.05)	705.05
Rural Funds Group - Fully Paid Units Stapled Securities	4,355.05	0.00
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	1,112.46	(2,341.90)
Transurban Group - Ordinary Shares Fully Paid	100.00	(610.00)
Units In Listed Unit Trusts		
Betashares Australian Equities - Units Fully Paid	(9,262.00)	(10,894.85)
	89,425.60	9,585.88

Comet Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Appen Limited	0.00	(743.20)
Blackmores Limited	1,713.90	0.00
Class Limited	0.00	(4,420.10)
Csl Limited - Ordinary Fully Paid	(770.40)	0.00
Isignthis Ltd	0.00	(10,766.66)
Lovisa Holdings Limited - Ordinary Fully Paid	0.00	(742.21)
Macquarie Group Limited	(5,203.97)	(2,015.85)
Nufarm Limited	0.00	(4,346.28)
Oil Search Limited	0.00	(2,215.08)
Orora Limited	1,130.85	0.00
Quintis Ltd	0.00	9,518.71
St Barbara Limited	1,597.48	0.00
The A2 Milk Company Limited - Ordinary Fully Paid	0.00	(3,230.15)
Titan Minerals Limited	3,736.26	0.00
Zip Co Limited.	0.00	(5,688.65)
Stapled Securities		
Apa Group - Units Fully Paid Stapled Securities	(937.02)	0.00
Units In Listed Unit Trusts		
Betashares Australian Equities - Units Fully Paid	0.00	(7,819.77)
	1,267.10	(32,469.24)

Comet Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		173,614.52
<u>ADD:</u>		
Franking Credits		4,877.26
Non-Taxable Income		199.10
Realised Capital Losses		1,267.10
Taxable Capital Gains		538.00
<u>LESS:</u>		
Increase in Market Value		89,425.60
Distributed Capital Gains		945.33
Non-Taxable Contributions		38,493.50
Rounding		2.55
Taxable Income or Loss		51,629.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	51,629.00	7,744.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		7,744.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	7,744.35
<u>LESS:</u>	
Franking Credits	4,877.26
Income Tax Expense	2,867.09

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	7,744.35
<u>LESS:</u>	
Withholding Credits	550.00
Franking Credits	4,877.26
Income Tax Instalments Paid	8,264.00
Income Tax Payable (Receivable)	(5,946.91)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Comet Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
CDIA #12891984				860.75	860.75			0.12%
St George a/c #491798811				8,375.04	8,375.04			1.19%
St George a/c #553250536				568.96	568.96			0.08%
				<u>9,804.75</u>	<u>9,804.75</u>			<u>1.39%</u>
Listed Securities Market								
Australian Ethical Investment Limited (ASX:AEF)	1,000,000.00	6.8300	8.4400	6,829.95	8,440.00	1,610.05	23.57%	1.20%
Ansell Limited - Ordinary Fully Paid (ASX:ANN)	400,000.00	22.6999	43.5100	9,079.95	17,404.00	8,324.05	91.68%	2.47%
Appen Limited (ASX:APX)	4,000,000.00	20.3181	13.6000	81,272.37	54,400.00	(26,872.37)	(33.06)%	7.72%
Ashley Services Group Limited - Ordinary Fully Paid (ASX:ASH)	120,000,000.00	0.2468	0.4600	29,519.30	55,200.00	25,580.70	86.36%	7.83%
Bapcor Limited (ASX:BAP)	3,000,000.00	5.8949	8.5000	17,684.82	25,500.00	7,815.18	44.19%	3.62%
Betashares Australian Equities - Units Fully Paid (ASX:BBOZ)	2,200,000.00	14.6454	4.5900	32,219.80	10,098.00	(22,121.80)	(68.66)%	1.43%
Bard1 Life Sciences Limited (ASX:BD1)	8,500,000.00	3.5326	1.8800	30,028.99	15,980.00	(14,048.99)	(46.78)%	2.27%
Cann Global Limited (ASX:CGB)	320,000,000.00	0.0344	0.0050	11,009.85	1,600.00	(9,409.85)	(85.47)%	0.23%
Class Limited (ASX:CL1)	8,000,000.00	1.5641	1.6550	12,512.90	13,240.00	727.10	5.81%	1.88%
Csl Limited - Ordinary Fully Paid (ASX:CSL)	200,000.00	224.2750	285.1900	44,855.00	57,038.00	12,183.00	27.16%	8.09%
Ht&E Limited (ASX:HT1)	5,000,000.00	2.9054	1.7150	14,526.84	8,575.00	(5,951.84)	(40.97)%	1.22%
Mineral Resources Limited (ASX:MIN)	1,800,000.00	16.1620	53.7300	29,091.53	96,714.00	67,622.47	232.45%	13.72%
Macquarie Group Limited (ASX:MQG)	100,000.00	98.5395	156.4300	9,853.95	15,643.00	5,789.05	58.75%	2.22%
Mesoblast Limited (ASX:MSB)	10,000,000.00	2.4630	1.9800	24,629.95	19,800.00	(4,829.95)	(19.61)%	2.81%
Mayne Pharma Group Limited (ASX:MYX)	20,000,000.00	1.0522	0.3200	21,044.60	6,400.00	(14,644.60)	(69.59)%	0.91%
Matador Mining Limited (ASX:MZZ)	80,000,000.00	0.2152	0.4500	17,214.65	36,000.00	18,785.35	109.12%	5.11%
Noxopharm Limited (ASX:NOX)	40,000,000.00	0.4245	0.6450	16,979.80	25,800.00	8,820.20	51.95%	3.66%
Nextdc Limited (ASX:NXT)	3,000,000.00	6.7586	11.8600	20,275.65	35,580.00	15,304.35	75.48%	5.05%
Oil Search Limited (ASX:OSH)	8,000,000.00	4.9559	3.8100	39,547.15	30,480.00	(9,167.15)	(23.12)%	4.32%
Pancontinental Oil & Gas NL - Ordinary Fully Paid (ASX:PCL)	560,000,000.00	0.0077	0.0020	4,329.90	1,120.00	(3,209.90)	(74.13)%	0.16%
Rural Funds Group - Fully Paid Units Stapled Securities (ASX:RFF)	5,000,000.00	1.7790	2.6500	8,894.95	13,250.00	4,355.05	48.96%	1.88%

Comet Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Listed Securities Market								
Ramsay Health Care Limited - Ordinary Fully Paid (ASX:RHC)	200.00000	53.9374	62.9500	10,787.48	12,590.00	1,802.52	16.71%	1.79%
Rtg Mining Inc. - Chess Depositary Interests 1:1 (ASX:RTG)	62,000.00000	0.2427	0.1750	15,049.65	10,850.00	(4,199.65)	(27.91)%	1.54%
Reliance Worldwide Corporation Limited (ASX:RWC)	2,000.00000	3.5210	5.2600	7,041.95	10,520.00	3,478.05	49.39%	1.49%
Senetas Corporation Limited (ASX:SEN)	150,000.00000	0.1078	0.0480	16,175.45	7,200.00	(8,975.45)	(55.49)%	1.02%
Sonic Healthcare Limited - Ordinary Fully Paid (ASX:SHL)	500.00000	15.0858	38.4000	7,542.90	19,200.00	11,657.10	154.54%	2.72%
Washington H Soul Pattinson & Company Limited (ASX:SOL)	400.00000	27.3790	33.7300	10,951.60	13,492.00	2,540.40	23.20%	1.91%
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited (ASX:SYD)	3,702.00000	4.3248	5.7900	16,010.30	21,434.58	5,424.28	33.88%	3.04%
Transurban Group - Ordinary Shares Fully Paid (ASX:TCL)	1,000.00000	9.2900	14.2300	9,288.95	14,230.00	4,940.05	53.18%	2.02%
Telstra Corporation Limited (ASX:TLS)	3,000.00000	3.7816	3.7600	11,344.85	11,280.00	(64.85)	(0.57)%	1.60%
Woodside Petroleum Limited - Ordinary Fully Paid (ASX:WPL)	600.00000	26.4243	22.2100	15,854.60	13,326.00	(2,528.60)	(15.95)%	1.89%
Wisetech Global Limited (ASX:WTC)	400.00000	19.9067	31.9300	7,962.69	12,772.00	4,809.31	60.40%	1.81%
				609,813.32	695,156.58	85,543.26	14.03%	98.61%
				619,418.07	704,961.33	85,543.26	13.81%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Comet Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	
Mrs Bernice Bolton											
46 Merrilee Crescent Frenchs Forest NSW 2086											
Accumulation	Accumulation	477,331.30	61,493.50	0.00	88,682.48	0.00	(1,639.32)	0.00	0.00	0.00	625,867.96
		477,331.30	61,493.50	0.00	88,682.48	0.00	(1,639.32)	0.00	0.00	0.00	625,867.96
Mr Brian Morgan											
46 Merrilee Crescent Frenchs Forest NSW 2086											
Accumulation	Accumulation	61,302.53	12,000.00	0.00	11,438.54	0.00	(1,227.77)	0.00	0.00	0.00	83,513.30
		61,302.53	12,000.00	0.00	11,438.54	0.00	(1,227.77)	0.00	0.00	0.00	83,513.30
		538,633.83	73,493.50	0.00	100,121.02	0.00	(2,867.09)	0.00	0.00	0.00	709,381.26

Comet Superannuation Fund

(ABN: 21 091 737 010)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	46 Merrilee Crescent Frenchs Forest, NSW 2086
Member	Number: BOLTOB2	Date of Birth:	31 October 1961
Mrs Bernice Bolton		Date Joined Fund:	1 September 2009
		Eligible Service Date:	1 September 2009
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	477,331.30
Total as at 1 Jul 2020	477,331.30

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	625,867.96
Total as at 30 Jun 2021	625,867.96

Your Tax Components

Tax Free	49,837.50
Taxable - Taxed	576,030.46
Taxable - Untaxed	-

Your Preservation Components

Preserved	625,867.96
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Comet Superannuation Fund

(ABN: 21 091 737 010)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 46 Merrilee Crescent Frenchs Forest, NSW 2086
Member Number: BOLTOB2	Date of Birth: 31 October 1961
Mrs Bernice Bolton	Date Joined Fund: 1 September 2009
Accumulation Account	Eligible Service Date: 1 September 2009
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 September 2009

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	477,331.30
<u>Increases to your account:</u>	
Member Contributions	61,493.50
Share Of Net Fund Income	88,682.48
Tax on Net Fund Income	2,110.68
<u>Total Increases</u>	<u>152,286.66</u>
<u>Decreases to your account:</u>	
Contributions Tax	3,750.00
<u>Total Decreases</u>	<u>3,750.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>625,867.96</u></u>

Your Tax Components		
Tax Free	7.9629 %	49,837.50
Taxable - Taxed		576,030.46
Taxable - Untaxed		-
Your Preservation Components		
Preserved		625,867.96
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

Trustee

The Trustee of the Fund is as follows:

Comet Investments Pty Ltd

The directors of the Trustee company are:

Brian Morgan and
Bernice Bolton

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Brian Morgan
Director - Comet Investments Pty Ltd



.....
Bernice Bolton
Director - Comet Investments Pty Ltd

Statement Date: 30 June 2021

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Comet Superannuation Fund
(ABN: 21 091 737 010)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	46 Merrilee Crescent Frenchs Forest, NSW 2086
Member	Number: MORGAB0	Date of Birth:	24 February 1958
Mr Brian Evan Morgan		Date Joined Fund:	1 September 2009
		Eligible Service Date:	1 September 2009
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2020	
Accumulation	61,302.53
Total as at 1 Jul 2020	61,302.53
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	83,513.30
Total as at 30 Jun 2021	83,513.30

Your Tax Components	
Tax Free	2,000.00
Taxable - Taxed	81,513.30
Taxable - Untaxed	-
Your Preservation Components	
Preserved	83,513.30
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

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Comet Superannuation Fund

(ABN: 21 091 737 010)

Member Benefit Statement

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	46 Merrilee Crescent Frenchs Forest, NSW 2086
Member	Number: MORGAB0	Date of Birth:	24 February 1958
Mr Brian Evan Morgan		Date Joined Fund:	1 September 2009
Accumulation Account		Eligible Service Date:	1 September 2009
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	1 September 2009

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	61,302.53	Tax Free	2.3948 % 2,000.00
<u>Increases to your account:</u>		Taxable - Taxed	81,513.30
Member Contributions	12,000.00	Taxable - Untaxed	-
Share Of Net Fund Income	11,438.54	Your Preservation Components	
Tax on Net Fund Income	272.23	Preserved	83,513.30
<u>Total Increases</u>	<u>23,710.77</u>	Restricted Non Preserved	-
<u>Decreases to your account:</u>		Unrestricted Non Preserved	-
Contributions Tax	1,500.00	Your Insurance Benefits	
<u>Total Decreases</u>	<u>1,500.00</u>	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2021	<u>83,513.30</u>	Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Comet Investments Pty Ltd

The directors of the Trustee company are:

Brian Morgan and
Bernice Bolton

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Brian Morgan
Director - Comet Investments Pty Ltd



.....
Bernice Bolton
Director - Comet Investments Pty Ltd

Statement Date: 30 June 2021

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