

CONSENT TO ACT AS TRUSTEE

1/This Company:

Comet Investments Pty Ltd ACN 131 355 005
of Suite 501 83 York Street Sydney NSW 2000
("the Declarant")


HEREBY DECLARE and STATE as follows:

1. The Declarant is not disqualified from acting as a Trustee of a Superannuation Fund under the Superannuation Industry (Supervision) Act 1993.
2. The Declarant hereby consents to act as a Trustee for the Comet Superannuation Fund to be established on 1 September 2009 as represented in the proposed Superannuation Fund Trust Deed in which the Declarant Comet Investments Pty Ltd ACN 131 355 005 is shown as Trustee(s).
3. The Declarant hereby declares that the proposed Superannuation Fund Trust Deed described in paragraph 2 above will be executed by the Declarant as a Trustee.
4. The Declarant hereby states that it will administer the proposed Superannuation Fund in accordance with the terms and conditions set out in the said Trust Deed and with the provisions of the Superannuation Industry (Supervision) Act 1993.
5. The Declarant undertakes to advise in writing the Australian Taxation Office and any other Trustee of the proposed Superannuation Fund should the Declarant for any reason become disqualified from acting as Trustee of a superannuation fund.

DATED:

SIGNED on behalf of
COMET INVESTMENTS PTY LTD
ACN 131 355 005

by:



(Director)



(Director/Secretary)



**RECORD OF DECISIONS TAKEN BY COMET INVESTMENTS PTY LTD ACN 131 355 005
AT SUITE 501 83 YORK STREET SYDNEY NSW
ON 1 SEPTEMBER 2009**

ELECTION OF CHAIRMAN: It was **RESOLVED** unanimously by those present that Bernice Bolton be and is hereby elected to act as Chairman of this meeting.

**SUPERANNUATION FUND
TRUST DEED:**

The proposal to establish a new Superannuation Fund to be named as the Comet Superannuation Fund was considered and the proposed Superannuation Fund Trust Deed was perused by those present.

It was **RESOLVED** that:

1. the terms and conditions applicable to the office of Trustee were acceptable;
2. consent be given to act as Trustee of the Comet Superannuation Fund by executing a relevant form of consent to so act;
3. the Superannuation Fund Trust Deed as tabled be executed as required.

**ELECTION OF REGULATED
STATUS:**

It was **RESOLVED** unanimously and irrevocably that the provisions of the Superannuation Industry (Supervision) Act 1993 are to apply to this Fund and that notification be made to the Australian Taxation Office immediately.

CONCLUSION:

There being no further business the meeting was declared closed.



Chairman