

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
COMET INVESTMENTS PTY LTD ATF
COMET SUPERANNUATION FUND
HELD ON 30 JUNE 2021 AT
46 MERRILEE CRESCENT, FRENCHS FOREST NSW**

PRESENT

Brian Morgan

Bernice Bolton

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Bernice Bolton</i>	
Member	61,493.50
<i>Mr Brian Morgan</i>	
Member	12,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Australian Ethical Investment Limited</i>			
03 Mar 2021	6.8300	1000.00	6,829.95
<i>Appen Limited</i>			
31 Aug 2020	36.4376	200.00	7,287.51
01 Sep 2020	34.8498	300.00	10,454.95
14 Dec 2020	26.6099	500.00	13,304.95
05 Mar 2021	15.3899	500.00	7,694.95
10 May 2021	11.7900	1000.00	11,789.95
<i>Bard1 Life Sciences Limited</i>			
18 Feb 2021	4.4100	3000.00	13,229.95
22 Feb 2021	3.2671	2000.00	6,534.14
01 Mar 2021	2.7633	1500.00	4,144.95
23 Apr 2021	3.0600	2000.00	6,119.95
<i>Cann Global Limited</i>			
16 Oct 2020	0.0061	160000.00	970.00
<i>Csl Limited - Ordinary Fully Paid</i>			
08 Sep 2020	282.4450	30.00	8,473.35
08 Jan 2021	282.2950	30.00	8,468.85
18 Jan 2021	272.9425	20.00	5,458.85
04 Mar 2021	256.0075	20.00	5,120.15
05 Mar 2021	249.3150	30.00	7,479.45
<i>Mineral Resources Limited</i>			
21 Aug 2020	27.9165	300.00	8,374.95
<i>Mesoblast Limited</i>			
22 Dec 2020	2.4630	10000.00	24,629.95
<i>Matador Mining Limited</i>			
16 Nov 2020	0.4070	10000.00	4,069.95
<i>Noxopharm Limited</i>			
23 Oct 2020	0.5470	10000.00	5,469.95
07 Dec 2020	0.6040	5000.00	3,019.95
04 Feb 2021	0.6940	5000.00	3,469.95
<i>Nextdc Limited</i>			
12 Nov 2020	12.6120	475.00	5,990.70
<i>Rural Funds Group - Fully Paid Units Stapled Securities</i>			
30 Jun 2021	1.7790	5000.00	8,894.95
<i>Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited</i>			
18 Aug 2020	4.5600	602.00	2,745.12

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Apa Group - Units Fully Paid Stapled Securities</i>			
23 Feb 2021	9.0400	1000.00	9,040.05
<i>Blackmores Limited</i>			
31 Jul 2020	70.3005	100.00	7,030.05
<i>Csl Limited - Ordinary Fully Paid</i>			
16 Nov 2020	308.7990	30.00	9,263.97
<i>Macquarie Group Limited</i>			
16 Nov 2020	140.2484	200.00	28,049.69
<i>Orora Limited</i>			
05 Mar 2021	2.9038	3200.00	9,292.05
<i>Rural Funds Group - Fully Paid Units Stapled Securities</i>			
30 Jun 2021	1.7790	5000.00	8,894.95
<i>St Barbara Limited</i>			
22 Feb 2021	2.0212	2000.00	4,042.47
<i>Titan Minerals Limited</i>			
03 Mar 2021	0.1076	4214.00	453.54

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Bernice Bolton</i>				
Accumulation	88,682.48	(2,110.68)	3,750.00	0.00
<i>Mr Brian Morgan</i>				
Accumulation	11,438.54	(272.23)	1,500.00	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/SA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO BOX 3376
Rundle Mall , SA 5000

act as the auditor of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.



Bernice Bolton
Chairperson

Dated: 30 / 6 / 2021

