

# Self-managed superannuation fund annual return

# 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- 2 Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

1 **Tax file number (TFN)**

2 To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- 1 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Comet Superannuation Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

C/- RBW Accountants

GPO BOX 7089

Suburb/town

SYDNEY

State/territory

NSW

Postcode

2001

5 **Annual return status**

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) 910726558

**6 SMSF auditor**

Auditor's name

Title: Mr

Family name

Barter

First given name

Benjamin

Other given names

SMSF Auditor Number

100156803

Auditor's phone number

02

99232666

Postal address

Level 1 34 Burton Street

Suburb/town

Kirribilli

State/territory

NSW

Postcode

2061

Date audit was completed **A** 20/05/2021

Was Part A of the audit report qualified?

**B** No ☒ Yes ☐

Was Part B of the audit report qualified?

**C** No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 332002

Fund account number 553250536

Fund account name

Comet Superannuation Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) 910726558

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**


No ☒ Yes ☐ If yes, provide the date on which the fund was wound up 

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$  .00


Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

 If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) 910726558

## Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐ Code ☐

Net capital gain A \$ 32548.00

Gross rent and other leasing and hiring income B \$ 0.00

Gross interest C \$ 388.00

Forestry managed investment scheme income X \$ 0.00

Gross foreign income D1 \$ 601.00 Net foreign income D \$ 601.00 Loss ☐

Australian franking credits from a New Zealand company E \$ 0.00

Transfers from foreign funds F \$ 0.00 Number

Gross payments where ABN not quoted H \$ 0.00

Gross distribution from partnerships I \$ 0.00 Loss ☐

\*Unfranked dividend amount J \$ 2144.00

\*Franked dividend amount K \$ 7517.00

\*Dividend franking credit L \$ 3208.00

\*Gross trust distributions M \$ 1512.00 Code P ☐

## Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 21456.00

plus \*\*No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions (R1 plus R2 plus R3 less R6)

R \$ 21456.00

## Calculation of non-arm's length income

\*Net non-arm's length private company dividends

U1 \$ 0.00

plus \*Net non-arm's length trust distributions

U2 \$ 0.00

plus \*Net other non-arm's length income

U3 \$ 0.00

\*Other income S \$ 0.00 Code ☐

\*Assessable income due to changed tax status of fund T \$ 0.00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U \$ 0.00

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$ 69374.00 Loss ☐


Exempt current pension income Y \$ 0.00

TOTAL ASSESSABLE INCOME (W less Y) V \$ 69374.00 Loss ☐

Fund's tax file number (TFN) 910726558

## Section C: Deductions and non-deductible expenses

## 12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 0.00	F2 \$ 0.00	
SMSF auditor fee	H1 \$ 605.00	H2 \$ 0.00	
Investment expenses	I1 \$ 121.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 1980.00	J2 \$ 0.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 0.00	L2 \$ 0.00	Code <input type="checkbox"/>
Tax losses deducted	M1 \$ 0.00		

**TOTAL DEDUCTIONS**  
**N \$ 2706.00**  
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$ 0.00**  
 (Total A2 to L2)

**\*TAXABLE INCOME OR LOSS**  
**O \$ 66668.00** ☐ Loss  
**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**  
**Z \$ 2706.00**  
 (N plus Y)

\*This is a mandatory label.

Fund's tax file number (TFN) 910726558

**Section D: Income tax calculation statement****\*Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the  
Self-managed superannuation  
fund annual return instructions  
2020 on how to complete the  
calculation statement.

\*Taxable income **A** \$ 66668.00

(an amount must be included even if it is zero)

\*Tax on taxable income **T1** \$ 10000.20

(an amount must be included even if it is zero)

\*Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 10000.20

(T1 plus J)

Foreign income tax offset  
**C1** \$ 0Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 0

(C1 plus C2)

SUBTOTAL 1

**T2** \$ 10000.20

(B less C – cannot be less than zero)

Early stage venture capital limited  
partnership tax offset  
**D1** \$ 0Early stage venture capital limited partnership  
tax offset carried forward from previous year  
**D2** \$ 0Early stage investor tax offset  
**D3** \$ 0Early stage investor tax offset  
carried forward from previous year  
**D4** \$ 0

Non-refundable carry forward tax offsets

**D** \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** \$ 10000.20

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$ 3281.50No-TFN tax offset  
**E2** \$National rental affordability scheme tax offset  
**E3** \$Exploration credit tax offset  
**E4** \$

Refundable tax offsets

**E** \$ 3281.50

(E1 plus E2 plus E3 plus E4)

**\*TAX PAYABLE T5** \$ 6718.70

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G** \$ 0

Fund's tax file number (TFN) 910726558

Credit for interest on early payments –  
amount of interest

H1 \$

Credit for tax withheld – foreign resident  
withholding (excluding capital gains)

H2 \$ 0

Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)

H3 \$ 513

Credit for TFN amounts withheld from  
payments from closely held trusts

H5 \$

Credit for interest on no-TFN tax offset

H6 \$

Credit for foreign resident capital gains  
withholding amounts

H8 \$

Eligible credits

H \$ 513

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

\*Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 0

(unused amount from label E –  
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 8678

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE

A positive amount at S is what you owe,  
while a negative amount is refundable to you.

S \$ -2213.30

(T5 plus G less H less I less K plus L less M plus N)

\*This is a mandatory label.

## Section E: Losses

## 14 Losses

❶ If total loss is greater than \$100,000,  
complete and attach a Losses  
schedule 2020.

Tax losses carried forward  
to later income years

U \$ 0.00

Net capital losses carried  
forward to later income years

V \$ 0.00

Fund's tax file number (TFN) 910726558

## Section F: Member information

## MEMBER 1

Title: MRS

Family name

Bolton

First given name

Bernice

Other given names

Member's TFN

See the Privacy note in the Declaration. 374071380

Date of birth

Day Month Year  
31/10/1961

## Contributions

OPENING ACCOUNT BALANCE \$ 415777.21

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 22000

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1 Day Month Year

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds  
and previously non-complying funds

T \$ 0

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 22000

(Sum of labels A to M)

## Other transactions

Allocated earnings  
or losses

O \$ 39554.09

Loss

☐

Accumulation phase account balance

S1 \$ 477331.30

Inward  
rollovers and  
transfers

P \$ 0

Retirement phase account balance  
- Non CDBIS

S2 \$ 0

Outward  
rollovers and  
transfers

Q \$ 0

Retirement phase account balance  
- CDBIS

S3 \$ 0

Lump Sum  
payments

R1

Code

☐Income  
stream  
payments

R2

Code

☐

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 477331.30

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse  
borrowing arrangement amount Y \$



Fund's tax file number (TFN) 910726558

## MEMBER 2

Title: MR

Family name

Morgan

First given name

Brian

Other given names

Evan

Member's TFN

See the Privacy note in the Declaration. 434059824

Date of birth

Day Month Year

24/02/1958

## Contributions

OPENING ACCOUNT BALANCE \$ 55611.23

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds  
and previously non-complying funds

T \$ 0

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

(Sum of labels A to M)

## Other transactions

Allocated earnings  
or losses

O \$ 5691.30

Loss

☐Inward  
rollovers and  
transfers

P \$ 0

Outward  
rollovers and  
transfers

Q \$ 0

Lump Sum  
payments

R1 \$

Income  
stream  
payments

R2 \$

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ 61302.53

Retirement phase account balance  
- Non CDBIS

S2 \$ 0

Retirement phase account balance  
- CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 61302.53

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse  
borrowing arrangement amount Y \$

Sensitive (when completed)

Fund's tax file number (TFN) 910726558

## Section H: Assets and liabilities

## 15 ASSETS

## 15a Australian managed investments

Listed trusts **A** \$ 71797.00Unlisted trusts **B** \$ 0.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00

## 15b Australian direct investments

## Limited recourse borrowing arrangements

Australian residential real property

**J1** \$ 0.00

Australian non-residential real property

**J2** \$ 0.00

Overseas real property

**J3** \$ 0.00

Australian shares

**J4** \$ 0.00

Overseas shares

**J5** \$ 0.00

Other

**J6** \$ 0.00

Property count

**J7** 0Cash and term deposits **E** \$ 57794.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 421240.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 1704.00

## 15c Other investments

Crypto-Currency **N** \$ 0.00

## 15d Overseas direct investments

Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ 552535.00  
(Sum of labels A to T)

## 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒Yes ☐

\$ 0.00

Fund's tax file number (TFN) 910726558

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  .00

Permissible temporary borrowings


**V2** \$  .00

Other borrowings

**V3** \$  .00Borrowings **V** \$  0 .00Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$  538633 .00Reserve accounts **X** \$  0 .00Other liabilities **Y** \$  13902 .00**TOTAL LIABILITIES Z** \$  552535 .00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$  .00Total TOFA losses **I** \$  .00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write 2020).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.**D**

Fund's tax file number (TFN) 910726558

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date Day 15 / Month 6 / Year 2021

**Preferred trustee or director contact details:**

Title: MRS

Family name

Bolton

First given name

Bernice

Other given names

Phone number

02

92993603


Email address

Non-individual trustee name (if applicable)

Comet Investments Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date Day 15 / Month 06 / Year 2021

**Tax agent's contact details**

Title: MR

Family name

Lam

First given name

Alan

Other given names

Tax agent's practice

Rigney Bolton Woodward Pty Ltd

Tax agent's phone number

02 92993603

Reference number

SSCOMET

Tax agent number

25968780

# Capital gains tax (CGT) schedule **2020**

## When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)** 910726558

We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)** 21091737010

## Taxpayer's name

Comet Superannuation Fund

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ 35295 ·00	<b>K</b> \$ 10646 ·00
Other shares	<b>B</b> \$ 0 ·00	<b>L</b> \$ 0 ·00
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ 7819 ·00	<b>M</b> \$ 0 ·00
Other units	<b>D</b> \$ 0 ·00	<b>N</b> \$ 0 ·00
Real estate situated in Australia	<b>E</b> \$ 0 ·00	<b>O</b> \$ 0 ·00
Other real estate	<b>F</b> \$ 0 ·00	<b>P</b> \$ 0 ·00
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ 120 ·00	
Collectables	<b>H</b> \$ 0 ·00	<b>Q</b> \$ 0 ·00
Other CGT assets and any other CGT events	<b>I</b> \$ 0 ·00	<b>R</b> \$ 0 ·00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ 0 ·00	
<b>Total current year capital gains</b>	<b>J</b> \$ 43234 ·00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) 910726558

**2 Capital losses**Total current year capital losses **A \$** 10646.00Total current year capital losses applied **B \$** 10646.00Total prior year net capital losses applied **C \$** 0.00Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D \$** 0.00Total capital losses applied **E \$** 10646.00

Add amounts at B, C and D.

**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$** 0.00Other net capital losses carried forward to later income years **B \$** 0.00Add amounts at A and B and transfer the total  
to label **V – Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A \$** 40.00**5 CGT concessions for small business**Small business active asset reduction **A \$** 0.00Small business retirement exemption **B \$** 0.00Small business rollover **C \$** 0.00Total small business concessions applied **D \$** 0.00**6 Net capital gain**Net capital gain **A \$** 32548.001J less 2E less 4A less 5D (cannot be less than  
zero). Transfer the amount at A to label **A – Net**  
capital gain on your tax return.

Fund's tax file number (TFN) 910726558

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐  
 (Print ☐ in the appropriate box.)

**1** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ .00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ .00 /  <sup>LOSS</sup>

**1 Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ .00 /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ .00 /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$ .00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ .00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ .00

Capital gains disregarded by a demerging entity **E** \$ .00

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
910726558	Comet Superannuation Fund	2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of  
trustee or  
director



Date

15/6/2021

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

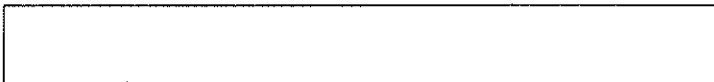
### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
25968780	Comet Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of  
trustee or  
director



Date



## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of  
tax agent



Date

15/6/21

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Alan Lam	02 92993603	25968780	SSCOMET



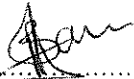
## Comet Superannuation Fund

### Scope of Work

This Return has been prepared based on the records and information supplied by you. Therefore, the accuracy of the return depends on these records. Whilst we have exercised due care and skill in compiling the return, the responsibility for the contents of the return rests with you. Accordingly, will you please check the return to satisfy yourself that it is correct. Significant penalties can be applied for understating tax payable. Upon signing the relevant pages, you will be certifying that you have authorised Rigney Bolton Woodward Pty Ltd to lodge the return and declare that any information you have provided to us for purposes of preparing this return is true, correct and complete.



.....  
Mrs Bernice Bolton  
Director - Comet Investments Pty Ltd



.....  
Mr Brian Morgan  
Director - Comet Investments Pty Ltd

