

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		2,677	1,852
Transfers In		4,850	2,129,754
Total Income		<u>7,527</u>	<u>2,131,606</u>
Expenses			
Accountancy Fees		11,495	2,805
ATO Supervisory Levy		518	0
ASIC Fees		55	0
		<u>12,068</u>	<u>2,805</u>
Member Payments			
Pensions Paid		8,750	0
Benefits Paid/Transfers Out		0	1,330
Investment Losses			
Changes in Market Values	7	<u>6,152</u>	<u>0</u>
Total Expenses		<u>26,970</u>	<u>4,135</u>
Benefits accrued as a result of operations before income tax		<u>(19,442)</u>	<u>2,127,471</u>
Income Tax Expense	8	<u>0</u>	<u>278</u>
Benefits accrued as a result of operations		<u>(19,442)</u>	<u>2,127,193</u>