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Financial statements and reports for the year ended  
30 June 2020

ROBANDJULE SUPERANNUATION FUND

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Prepared for: Julie Ann Scott and Robert William Scott

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# ROBANDJULE SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Income</b>		
Interest Received		
CBA Bank #6347	0.00	837.00
SUN Term Deposit #5290	10,078.57	8,187.00
	<u>10,078.57</u>	<u>9,024.00</u>
Property Income		
32 Eclipse Drive, Atherton QLD, Australia	24,000.00	24,000.00
	<u>24,000.00</u>	<u>24,000.00</u>
<b>Contribution Income</b>		
Personal Contributions - Concessional		
Julie Ann Scott	0.00	16,567.00
Robert William Scott	0.00	17,567.00
	<u>0.00</u>	<u>34,134.00</u>
Personal Contributions - Non Concessional		
Julie Ann Scott	0.00	5,500.00
Robert William Scott	0.00	4,500.00
	<u>0.00</u>	<u>10,000.00</u>
<b>Total Income</b>	<u>34,078.57</u>	<u>77,158.00</u>
<b>Expenses</b>		
Accountancy Fees	1,782.00	1,738.00
ATO Supervisory Levy	0.00	259.00
Auditor's Remuneration	550.00	550.00
	<u>2,332.00</u>	<u>2,547.00</u>
Property Expenses - Council Rates		
32 Eclipse Drive, Atherton QLD, Australia	4,119.45	4,481.00
	<u>4,119.45</u>	<u>4,481.00</u>
Property Expenses - Insurance Premium		
32 Eclipse Drive, Atherton QLD, Australia	835.38	3,273.00
	<u>835.38</u>	<u>3,273.00</u>
<b>Member Payments</b>		
Pensions Paid		
Scott, Julie Ann - Pension (Account Based Pension 2)	1,500.00	0.00
Scott, Julie Ann - Pension (Account Based Pension)	21,250.00	64,532.00
Scott, Robert William - Pension (Account Based Pension 2)	15,000.00	36,532.00
Scott, Robert William - Pension (Account Based Pension 3)	4,250.00	4,508.00
Scott, Robert William - Pension (Account Based Pension 4)	1,500.00	0.00
Scott, Robert William - Pension (Account Based Pension)	2,000.00	615.00
	<u>45,500.00</u>	<u>106,187.00</u>
<b>Investment Losses</b>		
Unrealised Movements in Market Value		
Real Estate Properties ( Australian - Residential)		
32 Eclipse Drive, Atherton QLD, Australia	1,562.00	0.00
	<u>1,562.00</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>1,562.00</u>	<u>0.00</u>

Refer to compilation report

ROBANDJULE SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Total Expenses</b>	<u>54,348.83</u>	<u>116,488.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(20,270.26)</u>	<u>(39,330.00)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	0.00	5,111.00
<b>Total Income Tax</b>	<u>0.00</u>	<u>5,111.00</u>
<b>Benefits accrued as a result of operations</b>	<u>(20,270.26)</u>	<u>(44,441.00)</u>

Refer to compilation report



## ROBANDJULE SUPERANNUATION FUND

## Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2		
32 Eclipse Drive, Atherton QLD, Australia		475,000.00	476,562.00
<b>Total Investments</b>		<u>475,000.00</u>	<u>476,562.00</u>
<b>Other Assets</b>			
Bank Accounts	3		
CBA Bank #6347		2,222.42	447.00
Term Deposits	3		
SUN Term Deposit #5290		0.00	401,016.00
SUN Term Deposit #7873		378,094.57	0.00
<b>Total Other Assets</b>		<u>380,316.99</u>	<u>401,463.00</u>
<b>Total Assets</b>		<u>855,316.99</u>	<u>878,025.00</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		5,111.25	5,111.00
Sundry Creditors		0.00	2,438.00
<b>Total Liabilities</b>		<u>5,111.25</u>	<u>7,549.00</u>
<b>Net assets available to pay benefits</b>		<u>850,205.74</u>	<u>870,476.00</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Scott, Julie Ann - Accumulation		0.00	19,684.00
Scott, Julie Ann - Pension (Account Based Pension)		437,722.37	446,027.00
Scott, Julie Ann - Pension (Account Based Pension 2)		18,774.38	0.00
Scott, Robert William - Accumulation		0.00	19,534.00
Scott, Robert William - Pension (Account Based Pension)		3,824.72	5,691.00
Scott, Robert William - Pension (Account Based Pension 2)		332,634.00	337,860.00
Scott, Robert William - Pension (Account Based Pension 3)		38,630.94	41,680.00
Scott, Robert William - Pension (Account Based Pension 4)		18,619.33	0.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>850,205.74</u>	<u>870,476.00</u>

Refer to compilation report

Rental Property Statement

For the year ended 30 June 2020

Property	32 Eclipse Drive, Atherton QLD, Au...	Market Value	(as at 30/06/2020):	475,000.00
Property Account Code:	32ecl	Gross Rental Yield:		5.05%
Property Type:	Residential	Net Rental Yield:		4.01%
	Tax Return Label	GST Label	2020 \$	2019 \$
Income				
Property Income	Label B		24,000.00	24,000.00
Total Income		G1	24,000.00	24,000.00
Expenses				
Council Rates	Label I		4,119.45	4,481.00
Insurance Premium	Label I		835.38	3,273.00
Total Expenses		G11	4,954.83	7,754.00
Net Rental Income			19,045.17	16,246.00
GST excluded from total income		1A	0.00	
GST excluded from total expenses		1B	0.00	

ROBANDJULE SUPERANNUATION FUND

Members Statement

Julie Ann Scott  
24 LEONARD STREET  
TOLGA, Queensland, 4882, Australia

Your Details

Date of Birth : Provided  
Age: 63  
Tax File Number: Provided  
Date Joined Fund: 18/04/2011  
Service Period Start Date: 01/12/1986  
Date Left Fund:  
Member Code: SCOJUL00004A  
Account Start Date 18/04/2011  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits  
Total Death Benefit

Your Balance

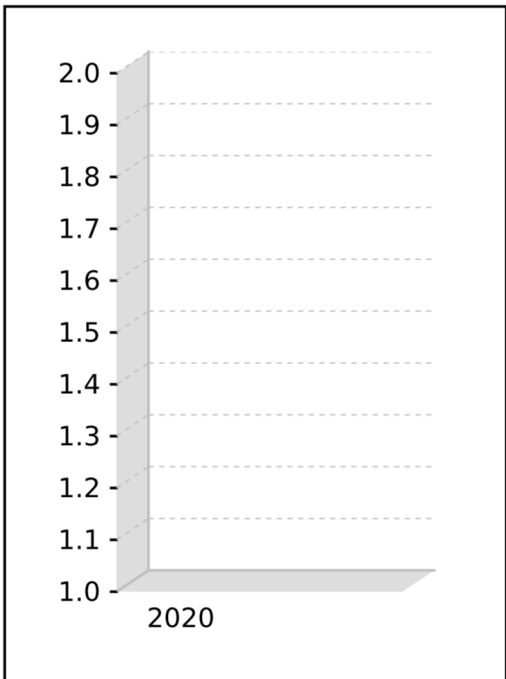
Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable



Your Detailed Account Summary

		This Year
Opening balance at	01/07/2019	19,684.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		19,684.00
Closing balance at	30/06/2020	0.00

# ROBANDJULE SUPERANNUATION FUND

## Members Statement

Julie Ann Scott  
24 LEONARD STREET  
TOLGA, Queensland, 4882, Australia

### Your Details

Date of Birth : Provided  
Age: 63  
Tax File Number: Provided  
Date Joined Fund: 18/04/2011  
Service Period Start Date: 01/12/1986  
Date Left Fund:  
Member Code: SCOJUL00005P  
Account Start Date 01/07/2016  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries N/A  
Vested Benefits 437,722.37  
Total Death Benefit 437,722.37

### Your Balance

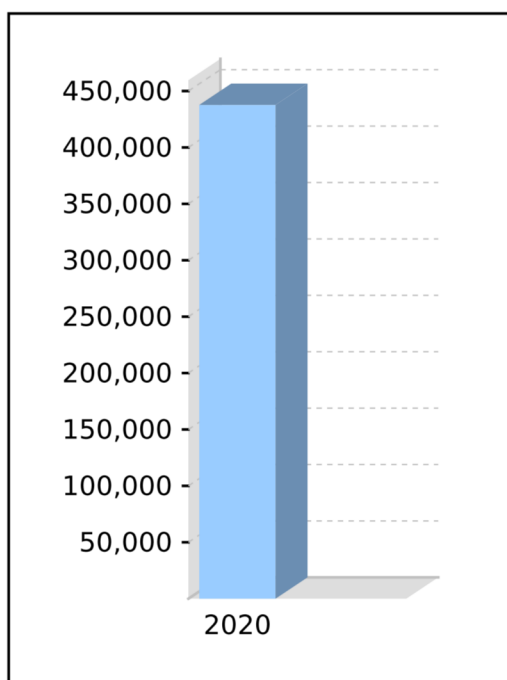
Total Benefits 437,722.37

#### Preservation Components

Preserved  
Unrestricted Non Preserved 437,722.37  
Restricted Non Preserved

#### Tax Components

Tax Free (0.00%) 245,318.00  
Taxable 192,404.37



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	446,027.00
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	12,945.37
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	21,250.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	437,722.37

# ROBANDJULE SUPERANNUATION FUND

## Members Statement

Julie Ann Scott  
24 LEONARD STREET  
TOLGA, Queensland, 4882, Australia

### Your Details

Date of Birth : Provided  
Age: 63  
Tax File Number: Provided  
Date Joined Fund: 18/04/2011  
Service Period Start Date: 01/12/1986  
Date Left Fund:  
Member Code: SCOJUL00006P  
Account Start Date 01/07/2019  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 2

Nominated Beneficiaries N/A  
Vested Benefits 18,774.38  
Total Death Benefit 18,774.38

### Your Balance

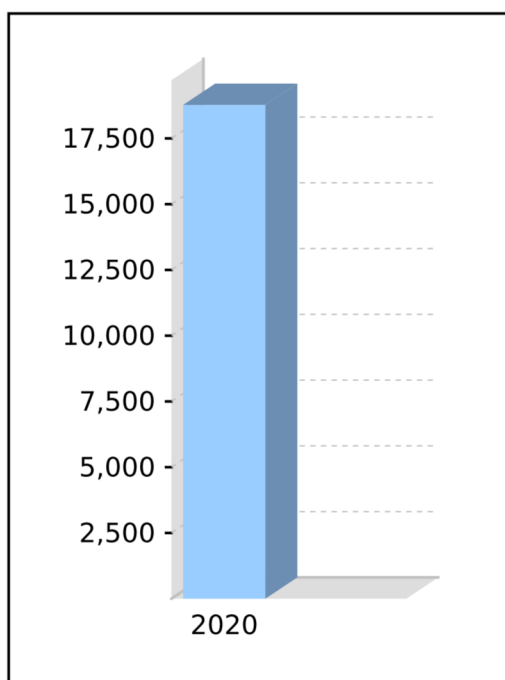
Total Benefits 18,774.38

#### Preservation Components

Preserved  
Unrestricted Non Preserved 18,774.38  
Restricted Non Preserved

#### Tax Components

Tax Free (27.94%) 5,245.85  
Taxable 13,528.53



### Your Detailed Account Summary

#### This Year

Opening balance at 01/07/2019

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings 590.38  
Internal Transfer In 19,684.00

#### Decreases to Member account during the period

Pensions Paid 1,500.00  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2020 18,774.38

# ROBANDJULE SUPERANNUATION FUND

## Members Statement

Robert William Scott  
24 LEONARD STREET  
TOLGA, Queensland, 4882, Australia

### Your Details

Date of Birth : Provided  
Age: 65  
Tax File Number: Provided  
Date Joined Fund: 18/04/2011  
Service Period Start Date:  
Date Left Fund:  
Member Code: SCOROB00003A  
Account Start Date 18/04/2011  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits  
Total Death Benefit

### Your Balance

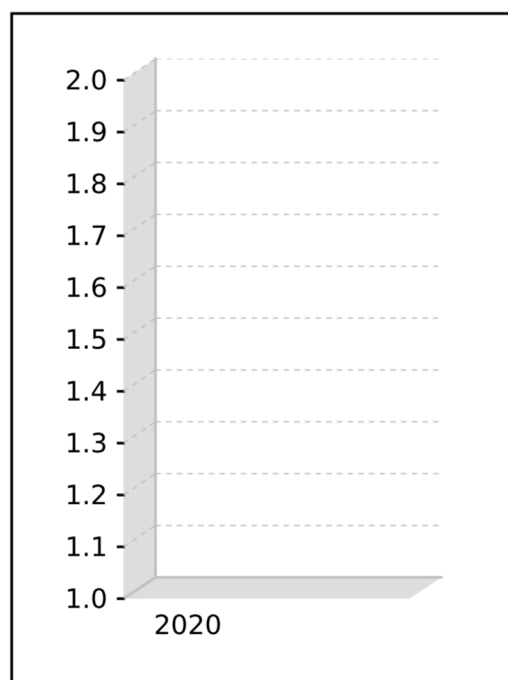
#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable



### Your Detailed Account Summary

		This Year
Opening balance at	01/07/2019	19,534.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		19,534.00
Closing balance at	30/06/2020	0.00

# Members Statement

Robert William Scott  
24 LEONARD STREET  
TOLGA, Queensland, 4882, Australia

## Your Details

Date of Birth : Provided  
Age: 65  
Tax File Number: Provided  
Date Joined Fund: 18/04/2011  
Service Period Start Date:  
Date Left Fund:  
Member Code: SCOROB00004P  
Account Start Date 01/07/2016  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries N/A  
Vested Benefits 3,824.72  
Total Death Benefit 3,824.72

## Your Balance

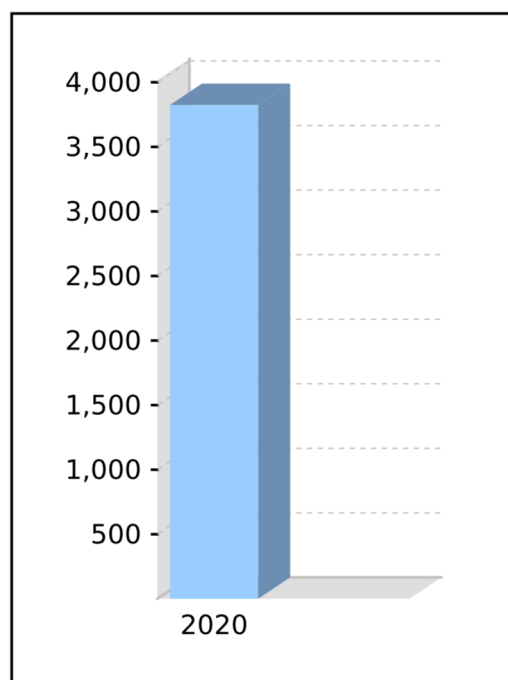
Total Benefits 3,824.72

### Preservation Components

Preserved  
Unrestricted Non Preserved 3,824.72  
Restricted Non Preserved

### Tax Components

Tax Free (0.00%) 5,485.00  
Taxable (1,660.28)



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	5,691.00
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	133.72
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	2,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	3,824.72

# ROBANDJULE SUPERANNUATION FUND

## Members Statement

Robert William Scott  
24 LEONARD STREET  
TOLGA, Queensland, 4882, Australia

### Your Details

Date of Birth : Provided  
Age: 65  
Tax File Number: Provided  
Date Joined Fund: 18/04/2011  
Service Period Start Date: 01/12/1982  
Date Left Fund:  
Member Code: SCOROB00005P  
Account Start Date 30/11/2014  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 2

Nominated Beneficiaries N/A  
Vested Benefits 332,634.00  
Total Death Benefit 332,634.00

### Your Balance

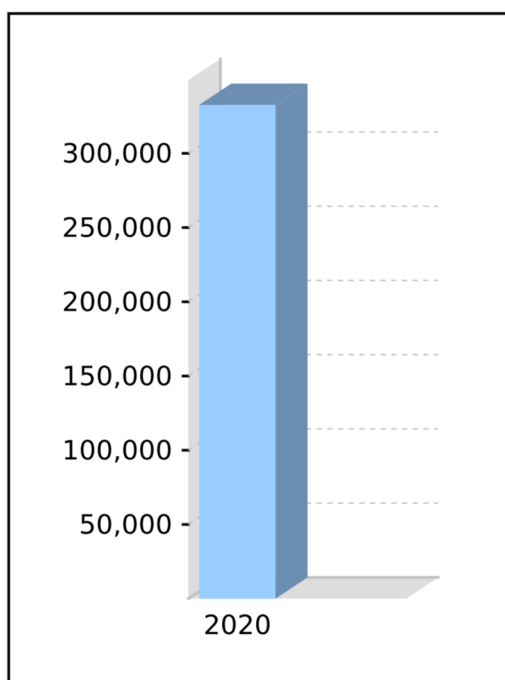
Total Benefits 332,634.00

#### Preservation Components

Preserved 48,910.00  
Unrestricted Non Preserved 283,724.00  
Restricted Non Preserved

#### Tax Components

Tax Free (52.18%) 173,557.07  
Taxable 159,076.93



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	337,860.00
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	9,774.00
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	15,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	332,634.00



# ROBANDJULE SUPERANNUATION FUND

## Members Statement

Robert William Scott  
24 LEONARD STREET  
TOLGA, Queensland, 4882, Australia

### Your Details

Date of Birth : Provided  
Age: 65  
Tax File Number: Provided  
Date Joined Fund: 18/04/2011  
Service Period Start Date: 18/04/2011  
Date Left Fund:  
Member Code: SCOROB00006P  
Account Start Date 11/09/2015  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 3

Nominated Beneficiaries N/A  
Vested Benefits 38,630.94  
Total Death Benefit 38,630.94

### Your Balance

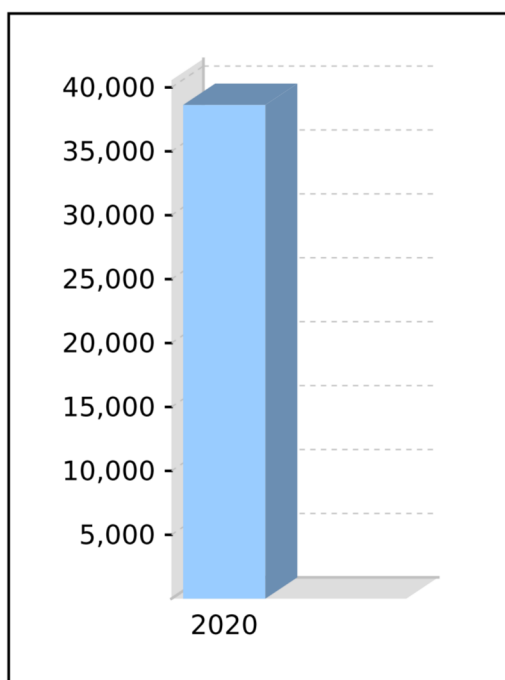
Total Benefits 38,630.94

#### Preservation Components

Preserved 37,430.00  
Unrestricted Non Preserved 1,200.94  
Restricted Non Preserved

#### Tax Components

Tax Free (98.31%) 37,976.46  
Taxable 654.48



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	41,680.00
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,200.94
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	4,250.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	38,630.94

# ROBANDJULE SUPERANNUATION FUND

## Members Statement

Robert William Scott  
24 LEONARD STREET  
TOLGA, Queensland, 4882, Australia

### Your Details

Date of Birth : Provided  
Age: 65  
Tax File Number: Provided  
Date Joined Fund: 18/04/2011  
Service Period Start Date:  
Date Left Fund:  
Member Code: SCOROB00007P  
Account Start Date 01/07/2019  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 4

Nominated Beneficiaries N/A  
Vested Benefits 18,619.33  
Total Death Benefit 18,619.33

### Your Balance

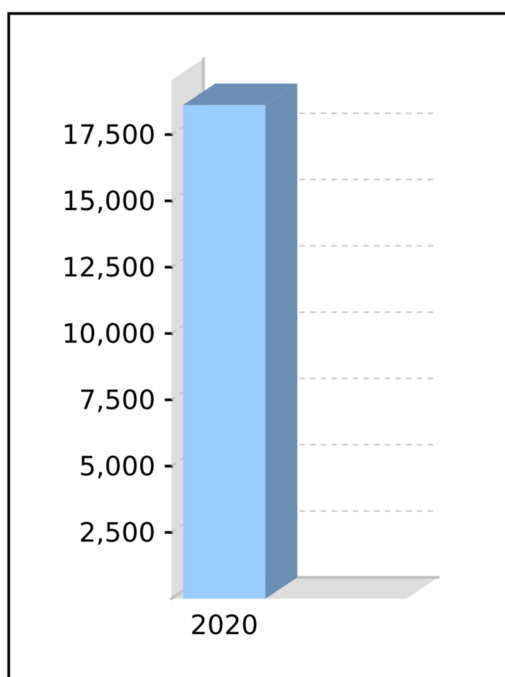
Total Benefits 18,619.33

#### Preservation Components

Preserved  
Unrestricted Non Preserved 18,619.33  
Restricted Non Preserved

#### Tax Components

Tax Free (23.04%) 4,289.26  
Taxable 14,330.07



### Your Detailed Account Summary

#### This Year

Opening balance at 01/07/2019

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings 585.33  
Internal Transfer In 19,534.00

#### Decreases to Member account during the period

Pensions Paid 1,500.00  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2020 18,619.33

# Notes to the Financial Statements

For the year ended 30 June 2020

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2020

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Real Estate Properties ( Australian - Residential)

	2020 \$	2019 \$
32 Eclipse Drive, Atherton QLD, Australia	475,000.00	476,562.00
	<hr/> 475,000.00 <hr/>	<hr/> 476,562.00 <hr/>

## Note 3: Banks and Term Deposits

	2020 \$	2019 \$
Banks		

## Notes to the Financial Statements

For the year ended 30 June 2020

CBA Bank #6347	2,222.42	447.00
	2,222.42	447.00
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Term Deposits</b>		
SUN Term Deposit #5290	0.00	401,016.00
SUN Term Deposit #7873	378,094.57	0.00
	378,094.57	401,016.00

**Note 4: Liability for Accrued Benefits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	870,476.00	0.00
Benefits accrued as a result of operations	(20,270.26)	(44,441.00)
Current year member movements	0.00	914,917.00
Liability for accrued benefits at end of year	850,205.74	870,476.00

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	850,205.74	870,476.00

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Rental Income**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
32 Eclipse Drive, Atherton QLD, Australia	24,000.00	24,000.00
	24,000.00	24,000.00

**Note 8: Changes in Market Values**

## Notes to the Financial Statements

For the year ended 30 June 2020

## Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Real Estate Properties ( Australian - Residential)</b>		
32 Eclipse Drive, Atherton QLD, Australia	(1,562.00)	0.00
	(1,562.00)	0.00
<b>Total Unrealised Movement</b>	(1,562.00)	0.00

## Realised Movements in Market Value

	2020 \$	2019 \$
<b>Total Realised Movement</b>	0.00	0.00
<b>Changes in Market Values</b>	(1,562.00)	0.00

## Note 9: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	0.00	5,111.00
Income Tax Expense	0.00	5,111.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(3,040.54)	0.00
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Less:

Tax effect of:

Exempt Pension Income	5,111.70	0.00
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Add:

Tax effect of:

Decrease in MV of Investments	234.30	0.00
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SMSF Non-Deductible Expenses	1,092.90	0.00
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Pension Payments	6,825.00	0.00
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Rounding	0.04	0.00
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Less credits:

ROBANDJULE SUPERANNUATION FUND

**Notes to the Financial Statements**

For the year ended 30 June 2020

Current Tax or Refund	0.00	0.00
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ROBANDJULE SUPERANNUATION FUND

Yearly Projected Pension Calculation Report

As at 01 July 2020

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2020)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Scott, Julie Ann	SCOJUL00005P	Account Based Pension	01/07/2016	63	437,722.37	8,750.00	N/A	0.00	0.00	8,750.00
Scott, Julie Ann	SCOJUL00006P	Account Based Pension	01/07/2019	63	18,774.38	380.00	N/A	27.94	106.17	273.83
					<b>456,496.75</b>	<b>9,130.00</b>			<b>106.17</b>	<b>9,023.83</b>
Scott, Robert William	SCOROB00004P	Account Based Pension	01/07/2016	65	3,824.72	100.00	N/A	0.00	0.00	100.00
Scott, Robert William	SCOROB00005P	Account Based Pension	30/11/2014	65	332,634.00	8,320.00	N/A	52.18	4,341.38	3,978.62
Scott, Robert William	SCOROB00006P	Account Based Pension	11/09/2015	65	38,630.94	970.00	N/A	98.31	953.61	16.39
Scott, Robert William	SCOROB00007P	Account Based Pension	01/07/2019	65	18,619.33	470.00	N/A	23.04	108.29	361.71
					<b>393,708.99</b>	<b>9,860.00</b>			<b>5,403.28</b>	<b>4,456.72</b>
					<b>850,205.74</b>	<b>18,990.00</b>			<b>5,509.45</b>	<b>13,480.55</b>

\* COVID-19 50% reduction has been applied to the minimum pension amount



ROBANDJULE SUPERANNUATION FUND

Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
CBA Bank #6347		2,222.420000	2,222.42	2,222.42	2,222.42			
SUN Term Deposit #7873		378,094.570000	378,094.57	378,094.57	378,094.57			
			380,316.99		380,316.99			
Real Estate Properties ( Australian - Residential)								
32cd	1.00	475,000.000000	475,000.00	476,562.00	476,562.00	(1,562.00)	(1,562.00)	0.00
			475,000.00		476,562.00	(1,562.00)	(1,562.00)	0.00
			855,316.99		856,878.99	(1,562.00)	(1,562.00)	0.00