
Financial statements and reports for the year ended
30 June 2021

ROBANDJULE SUPERANNUATION FUND

Prepared for: Julie Ann Scott and Robert William Scott

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ROBANDJULE SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

| | 2021 \$ | 2020 \$ |
|---|------------------|--------------------|
| Income | | |
| Interest Received | | |
| SUN Term Deposit #5290 | 0.00 | 10,078.57 |
| SUN Term Deposit #7873 | 2,438.45 | 0.00 |
| | <u>2,438.45</u> | <u>10,078.57</u> |
| Property Income | | |
| 32 Eclipse Drive, Atherton QLD, Australia | 36,000.00 | 24,000.00 |
| | <u>36,000.00</u> | <u>24,000.00</u> |
| Total Income | <u>38,438.45</u> | <u>34,078.57</u> |
| Expenses | | |
| Accountancy Fees | 0.00 | 1,782.00 |
| ATO Supervisory Levy | 259.00 | 0.00 |
| Auditor's Remuneration | 0.00 | 550.00 |
| | <u>259.00</u> | <u>2,332.00</u> |
| Property Expenses - Council Rates | | |
| 32 Eclipse Drive, Atherton QLD, Australia | 4,179.25 | 4,119.45 |
| | <u>4,179.25</u> | <u>4,119.45</u> |
| Property Expenses - Insurance Premium | | |
| 32 Eclipse Drive, Atherton QLD, Australia | 0.00 | 835.38 |
| | <u>0.00</u> | <u>835.38</u> |
| Member Payments | | |
| Pensions Paid | | |
| Scott, Julie Ann - Pension (Account Based Pension 2) | 400.00 | 1,500.00 |
| Scott, Julie Ann - Pension (Account Based Pension) | 8,800.00 | 21,250.00 |
| Scott, Robert William - Pension (Account Based Pension 2) | 8,500.00 | 15,000.00 |
| Scott, Robert William - Pension (Account Based Pension 3) | 1,000.00 | 4,250.00 |
| Scott, Robert William - Pension (Account Based Pension 4) | 500.00 | 1,500.00 |
| Scott, Robert William - Pension (Account Based Pension) | 2,038.45 | 2,000.00 |
| | <u>21,238.45</u> | <u>45,500.00</u> |
| Investment Losses | | |
| Unrealised Movements in Market Value | | |
| Real Estate Properties (Australian - Residential) | | |
| 32 Eclipse Drive, Atherton QLD, Australia | 0.00 | 1,562.00 |
| | <u>0.00</u> | <u>1,562.00</u> |
| Changes in Market Values | <u>0.00</u> | <u>1,562.00</u> |
| Total Expenses | <u>25,676.70</u> | <u>54,348.83</u> |
| Benefits accrued as a result of operations before income tax | <u>12,761.75</u> | <u>(20,270.26)</u> |
| Total Income Tax | <u>0.00</u> | <u>0.00</u> |
| Benefits accrued as a result of operations | <u>12,761.75</u> | <u>(20,270.26)</u> |

Refer to compilation report

ROBANDJULE SUPERANNUATION FUND
Detailed Statement of Financial Position

As at 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Real Estate Properties (Australian - Residential) | 2 | | |
| 32 Eclipse Drive, Atherton QLD, Australia | | 475,000.00 | 475,000.00 |
| Total Investments | | <u>475,000.00</u> | <u>475,000.00</u> |
| Other Assets | | | |
| Bank Accounts | 3 | | |
| CBA Bank #6347 | | 8,872.92 | 2,222.42 |
| Term Deposits | 3 | | |
| SUN Term Deposit #7873 | | 378,094.57 | 378,094.57 |
| PAYG Withheld | | 1,000.00 | 0.00 |
| Total Other Assets | | <u>387,967.49</u> | <u>380,316.99</u> |
| Total Assets | | <u>862,967.49</u> | <u>855,316.99</u> |
| Less: | | | |
| Liabilities | | | |
| Income Tax Payable | | 0.00 | 5,111.25 |
| Total Liabilities | | <u>0.00</u> | <u>5,111.25</u> |
| Net assets available to pay benefits | | <u>862,967.49</u> | <u>850,205.74</u> |
| Represented By : | | | |
| Liability for accrued benefits allocated to members' accounts | 4, 5 | | |
| Scott, Julie Ann - Pension (Account Based Pension) | | 446,425.68 | 437,722.37 |
| Scott, Julie Ann - Pension (Account Based Pension 2) | | 19,125.78 | 18,774.38 |
| Scott, Robert William - Pension (Account Based Pension) | | 1,901.87 | 3,824.72 |
| Scott, Robert William - Pension (Account Based Pension 2) | | 337,455.28 | 332,634.00 |
| Scott, Robert William - Pension (Account Based Pension 3) | | 39,188.15 | 38,630.94 |
| Scott, Robert William - Pension (Account Based Pension 4) | | 18,870.73 | 18,619.33 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>862,967.49</u> | <u>850,205.74</u> |

Refer to compilation report

Rental Property Statement

For the year ended 30 June 2021

| | | | | |
|----------------------------------|---------------------------------------|---------------------|---------------------|------------|
| Property | 32 Eclipse Drive, Atherton QLD, Au... | Market Value | (as at 30/06/2021): | 475,000.00 |
| Property Account Code: | 32ecl | Gross Rental Yield: | | 7.58% |
| Property Type: | Residential | Net Rental Yield: | | 6.70% |
| | | | | |
| | Tax Return Label | GST Label | 2021 \$ | 2020 \$ |
| Income | | | | |
| Property Income | Label B | | 36,000.00 | 24,000.00 |
| Total Income | | G1 | 36,000.00 | 24,000.00 |
| Expenses | | | | |
| Council Rates | Label I | | 4,179.25 | 4,119.45 |
| Insurance Premium | Label I | | 0.00 | 835.38 |
| Total Expenses | | G11 | 4,179.25 | 4,954.83 |
| Net Rental Income | | | 31,820.75 | 19,045.17 |
| | | | | |
| GST excluded from total income | | 1A | 0.00 | |
| GST excluded from total expenses | | 1B | 0.00 | |

ROBANDJULE SUPERANNUATION FUND

Members Statement

Julie Ann Scott
24 LEONARD STREET
TOLGA, Queensland, 4882, Australia

Your Details

Date of Birth : Provided
Age: 64
Tax File Number: Provided
Date Joined Fund: 18/04/2011
Service Period Start Date: 01/12/1986
Date Left Fund:
Member Code: SCOJUL00004A
Account Start Date: 18/04/2011
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries Robert William Scott

Vested Benefits
Total Death Benefit

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2021 0.00

ROBANDJULE SUPERANNUATION FUND

Members Statement

Julie Ann Scott
24 LEONARD STREET
TOLGA, Queensland, 4882, Australia

| | | | |
|----------------------------|-----------------------|-------------------------|----------------------|
| Your Details | | Nominated Beneficiaries | Robert William Scott |
| Date of Birth : | Provided | Vested Benefits | 446,425.68 |
| Age: | 64 | Total Death Benefit | 446,425.68 |
| Tax File Number: | Provided | | |
| Date Joined Fund: | 18/04/2011 | | |
| Service Period Start Date: | 01/12/1986 | | |
| Date Left Fund: | | | |
| Member Code: | SCOJUL00005P | | |
| Account Start Date: | 01/07/2016 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Account Based Pension | | |

| | | | |
|--------------------------------|------------|--|------------|
| Your Balance | | Your Detailed Account Summary | |
| Total Benefits | 446,425.68 | | This Year |
| <u>Preservation Components</u> | | Opening balance at 01/07/2020 | 437,722.37 |
| Preserved | | <u>Increases to Member account during the period</u> | |
| Unrestricted Non Preserved | 446,425.68 | Employer Contributions | |
| Restricted Non Preserved | | Personal Contributions (Concessional) | |
| <u>Tax Components</u> | | Personal Contributions (Non Concessional) | |
| Tax Free (0.00%) | 245,318.00 | Government Co-Contributions | |
| Taxable | 201,107.68 | Other Contributions | |
| | | Proceeds of Insurance Policies | |
| | | Transfers In | |
| | | Net Earnings | 17,503.31 |
| | | Internal Transfer In | |
| | | <u>Decreases to Member account during the period</u> | |
| | | Pensions Paid | 8,800.00 |
| | | Contributions Tax | |
| | | Income Tax | |
| | | No TFN Excess Contributions Tax | |
| | | Excess Contributions Tax | |
| | | Refund Excess Contributions | |
| | | Division 293 Tax | |
| | | Insurance Policy Premiums Paid | |
| | | Management Fees | |
| | | Member Expenses | |
| | | Benefits Paid/Transfers Out | |
| | | Superannuation Surcharge Tax | |
| | | Internal Transfer Out | |
| | | Closing balance at 30/06/2021 | 446,425.68 |

ROBANDJULE SUPERANNUATION FUND

Members Statement

Julie Ann Scott
24 LEONARD STREET
TOLGA, Queensland, 4882, Australia

| | | | |
|----------------------------|-------------------------|-------------------------|----------------------|
| Your Details | | Nominated Beneficiaries | Robert William Scott |
| Date of Birth : | Provided | Vested Benefits | 19,125.78 |
| Age: | 64 | Total Death Benefit | 19,125.78 |
| Tax File Number: | Provided | | |
| Date Joined Fund: | 18/04/2011 | | |
| Service Period Start Date: | 01/12/1986 | | |
| Date Left Fund: | | | |
| Member Code: | SCOJUL00006P | | |
| Account Start Date: | 01/07/2019 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Account Based Pension 2 | | |

| | | | |
|--------------------------------|-----------|--|-----------|
| Your Balance | | Your Detailed Account Summary | |
| Total Benefits | 19,125.78 | | This Year |
| <u>Preservation Components</u> | | Opening balance at 01/07/2020 | 18,774.38 |
| Preserved | | <u>Increases to Member account during the period</u> | |
| Unrestricted Non Preserved | 19,125.78 | Employer Contributions | |
| Restricted Non Preserved | | Personal Contributions (Concessional) | |
| <u>Tax Components</u> | | Personal Contributions (Non Concessional) | |
| Tax Free (27.94%) | 5,344.03 | Government Co-Contributions | |
| Taxable | 13,781.75 | Other Contributions | |
| | | Proceeds of Insurance Policies | |
| | | Transfers In | |
| | | Net Earnings | 751.40 |
| | | Internal Transfer In | |
| | | <u>Decreases to Member account during the period</u> | |
| | | Pensions Paid | 400.00 |
| | | Contributions Tax | |
| | | Income Tax | |
| | | No TFN Excess Contributions Tax | |
| | | Excess Contributions Tax | |
| | | Refund Excess Contributions | |
| | | Division 293 Tax | |
| | | Insurance Policy Premiums Paid | |
| | | Management Fees | |
| | | Member Expenses | |
| | | Benefits Paid/Transfers Out | |
| | | Superannuation Surcharge Tax | |
| | | Internal Transfer Out | |
| | | Closing balance at 30/06/2021 | 19,125.78 |

ROBANDJULE SUPERANNUATION FUND

Members Statement

Robert William Scott
24 LEONARD STREET
TOLGA, Queensland, 4882, Australia

Your Details

Date of Birth : Provided
Age: 66
Tax File Number: Provided
Date Joined Fund: 18/04/2011
Service Period Start Date:
Date Left Fund:
Member Code: SCOROB00003A
Account Start Date: 18/04/2011
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits
Total Death Benefit

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2021 0.00

ROBANDJULE SUPERANNUATION FUND

Members Statement

Robert William Scott
24 LEONARD STREET
TOLGA, Queensland, 4882, Australia

| | | | |
|----------------------------|-----------------------|-------------------------|-----------------|
| Your Details | | Nominated Beneficiaries | Julie Ann Scott |
| Date of Birth : | Provided | Vested Benefits | 1,901.87 |
| Age: | 66 | Total Death Benefit | 1,901.87 |
| Tax File Number: | Provided | | |
| Date Joined Fund: | 18/04/2011 | | |
| Service Period Start Date: | | | |
| Date Left Fund: | | | |
| Member Code: | SCOROB00004P | | |
| Account Start Date: | 01/07/2016 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Account Based Pension | | |

| | | | |
|--------------------------------|------------|--|-----------|
| Your Balance | | Your Detailed Account Summary | |
| Total Benefits | 1,901.87 | | This Year |
| <u>Preservation Components</u> | | Opening balance at 01/07/2020 | 3,824.72 |
| Preserved | | <u>Increases to Member account during the period</u> | |
| Unrestricted Non Preserved | 1,901.87 | Employer Contributions | |
| Restricted Non Preserved | | Personal Contributions (Concessional) | |
| <u>Tax Components</u> | | Personal Contributions (Non Concessional) | |
| Tax Free (0.00%) | 5,485.00 | Government Co-Contributions | |
| Taxable | (3,583.13) | Other Contributions | |
| | | Proceeds of Insurance Policies | |
| | | Transfers In | |
| | | Net Earnings | 115.60 |
| | | Internal Transfer In | |
| | | <u>Decreases to Member account during the period</u> | |
| | | Pensions Paid | 2,038.45 |
| | | Contributions Tax | |
| | | Income Tax | |
| | | No TFN Excess Contributions Tax | |
| | | Excess Contributions Tax | |
| | | Refund Excess Contributions | |
| | | Division 293 Tax | |
| | | Insurance Policy Premiums Paid | |
| | | Management Fees | |
| | | Member Expenses | |
| | | Benefits Paid/Transfers Out | |
| | | Superannuation Surcharge Tax | |
| | | Internal Transfer Out | |
| | | Closing balance at 30/06/2021 | 1,901.87 |

ROBANDJULE SUPERANNUATION FUND

Members Statement

Robert William Scott
24 LEONARD STREET
TOLGA, Queensland, 4882, Australia

Your Details

| | |
|----------------------------|-------------------------|
| Date of Birth : | Provided |
| Age: | 66 |
| Tax File Number: | Provided |
| Date Joined Fund: | 18/04/2011 |
| Service Period Start Date: | 01/12/1982 |
| Date Left Fund: | |
| Member Code: | SCOROB00005P |
| Account Start Date: | 30/11/2014 |
| Account Phase: | Retirement Phase |
| Account Description: | Account Based Pension 2 |

| | |
|-------------------------|-----------------|
| Nominated Beneficiaries | Julie Ann Scott |
| Vested Benefits | 337,455.28 |
| Total Death Benefit | 337,455.28 |

Your Balance

| | |
|--------------------------------|------------|
| Total Benefits | 337,455.28 |
| <u>Preservation Components</u> | |
| Preserved | 48,910.00 |
| Unrestricted Non Preserved | 288,545.28 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (52.18%) | 176,072.81 |
| Taxable | 161,382.47 |

Your Detailed Account Summary

| | | |
|--|------------|------------|
| | | This Year |
| Opening balance at | 01/07/2020 | 332,634.00 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | | 13,321.28 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | 8,500.00 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at | 30/06/2021 | 337,455.28 |

ROBANDJULE SUPERANNUATION FUND

Members Statement

Robert William Scott
24 LEONARD STREET
TOLGA, Queensland, 4882, Australia

Your Details

| | |
|----------------------------|-------------------------|
| Date of Birth : | Provided |
| Age: | 66 |
| Tax File Number: | Provided |
| Date Joined Fund: | 18/04/2011 |
| Service Period Start Date: | 18/04/2011 |
| Date Left Fund: | |
| Member Code: | SCOROB00006P |
| Account Start Date: | 11/09/2015 |
| Account Phase: | Retirement Phase |
| Account Description: | Account Based Pension 3 |

| | |
|-------------------------|-----------------|
| Nominated Beneficiaries | Julie Ann Scott |
| Vested Benefits | 39,188.15 |
| Total Death Benefit | 39,188.15 |

Your Balance

| | |
|--------------------------------|-----------|
| Total Benefits | 39,188.15 |
| <u>Preservation Components</u> | |
| Preserved | 37,430.00 |
| Unrestricted Non Preserved | 1,758.15 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (98.31%) | 38,524.25 |
| Taxable | 663.90 |

Your Detailed Account Summary

| | | |
|--|------------|-----------|
| | | This Year |
| Opening balance at | 01/07/2020 | 38,630.94 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | | 1,557.21 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | 1,000.00 |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at | 30/06/2021 | 39,188.15 |

ROBANDJULE SUPERANNUATION FUND

Members Statement

Robert William Scott
24 LEONARD STREET
TOLGA, Queensland, 4882, Australia

| | | | |
|----------------------------|-------------------------|-------------------------|-----------------|
| Your Details | | Nominated Beneficiaries | Julie Ann Scott |
| Date of Birth : | Provided | Vested Benefits | 18,870.73 |
| Age: | 66 | Total Death Benefit | 18,870.73 |
| Tax File Number: | Provided | | |
| Date Joined Fund: | 18/04/2011 | | |
| Service Period Start Date: | | | |
| Date Left Fund: | | | |
| Member Code: | SCOROB00007P | | |
| Account Start Date: | 01/07/2019 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | Account Based Pension 4 | | |

| | | | |
|--------------------------------|-----------|--|-----------|
| Your Balance | | Your Detailed Account Summary | |
| Total Benefits | 18,870.73 | | This Year |
| <u>Preservation Components</u> | | Opening balance at 01/07/2020 | 18,619.33 |
| Preserved | | <u>Increases to Member account during the period</u> | |
| Unrestricted Non Preserved | 18,870.73 | Employer Contributions | |
| Restricted Non Preserved | | Personal Contributions (Concessional) | |
| <u>Tax Components</u> | | Personal Contributions (Non Concessional) | |
| Tax Free (23.04%) | 4,347.18 | Government Co-Contributions | |
| Taxable | 14,523.55 | Other Contributions | |
| | | Proceeds of Insurance Policies | |
| | | Transfers In | |
| | | Net Earnings | 751.40 |
| | | Internal Transfer In | |
| | | <u>Decreases to Member account during the period</u> | |
| | | Pensions Paid | 500.00 |
| | | Contributions Tax | |
| | | Income Tax | |
| | | No TFN Excess Contributions Tax | |
| | | Excess Contributions Tax | |
| | | Refund Excess Contributions | |
| | | Division 293 Tax | |
| | | Insurance Policy Premiums Paid | |
| | | Management Fees | |
| | | Member Expenses | |
| | | Benefits Paid/Transfers Out | |
| | | Superannuation Surcharge Tax | |
| | | Internal Transfer Out | |
| | | Closing balance at 30/06/2021 | 18,870.73 |

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

| | 2021 \$ | 2020 \$ |
|---|------------------------|------------------------|
| 32 Eclipse Drive, Atherton QLD, Australia | 475,000.00 | 475,000.00 |
| | <hr/> 475,000.00 <hr/> | <hr/> 475,000.00 <hr/> |

Note 3: Banks and Term Deposits

| | 2021 \$ | 2020 \$ |
|--------------|------------|------------|
| Banks | | |

Notes to the Financial Statements

For the year ended 30 June 2021

| | | |
|----------------|-------------|-------------|
| CBA Bank #6347 | 8,872.92 | 2,222.42 |
| | 8,872.92 | 2,222.42 |
| | 2021 | 2020 |
| | \$ | \$ |

Term Deposits

| | | |
|------------------------|------------|------------|
| SUN Term Deposit #7873 | 378,094.57 | 378,094.57 |
| | 378,094.57 | 378,094.57 |

Note 4: Liability for Accrued Benefits

| | | |
|---|-------------|-------------|
| | 2021 | 2020 |
| | \$ | \$ |
| Liability for accrued benefits at beginning of year | 850,205.74 | 870,476.00 |
| Benefits accrued as a result of operations | 12,761.75 | (20,270.26) |
| Current year member movements | 0.00 | 0.00 |
| Liability for accrued benefits at end of year | 862,967.49 | 850,205.74 |

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | | |
|-----------------|-------------|-------------|
| | 2021 | 2020 |
| | \$ | \$ |
| Vested Benefits | 862,967.49 | 850,205.74 |

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

| | | |
|---|-------------|-------------|
| | 2021 | 2020 |
| | \$ | \$ |
| 32 Eclipse Drive, Atherton QLD, Australia | 36,000.00 | 24,000.00 |
| | 36,000.00 | 24,000.00 |

Note 8: Changes in Market Values**Unrealised Movements in Market Value****2021****2020**

Notes to the Financial Statements

For the year ended 30 June 2021

| | \$ | \$ |
|---|-------------|-------------|
| Real Estate Properties (Australian - Residential) | | |
| 32 Eclipse Drive, Atherton QLD, Australia | 0.00 | (1,562.00) |
| | 0.00 | (1,562.00) |
| Total Unrealised Movement | 0.00 | (1,562.00) |
| Realised Movements in Market Value | | |
| | 2021 | 2020 |
| | \$ | \$ |
| Total Realised Movement | 0.00 | 0.00 |
| Changes in Market Values | 0.00 | (1,562.00) |
| Note 9: Income Tax Expense | | |
| The components of tax expense comprise | 2021 | 2020 |
| | \$ | \$ |
| The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows: | | |
| Prima facie tax payable on benefits accrued before income tax at 15% | 1,914.26 | (3,040.54) |
| Less: | | |
| Tax effect of: | | |
| Exempt Pension Income | 5,765.70 | 5,111.70 |
| Add: | | |
| Tax effect of: | | |
| Decrease in MV of Investments | 0.00 | 234.30 |
| SMSF Non-Deductible Expenses | 665.70 | 1,092.90 |
| Pension Payments | 3,185.77 | 6,825.00 |
| Rounding | (0.03) | 0.04 |
| Less credits: | | |
| Current Tax or Refund | 0.00 | 0.00 |

ROBANDJULE SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the ROBANDJULE SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of ROBANDJULE SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

TANIA FLOREANCIG

of

PO BOX 910, ATHERTON, Queensland 4882

Signed:

Dated: 16/05/2022

ROBANDJULE SUPERANNUATION FUND
Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Julie Ann Scott

Trustee

.....
Robert William Scott

Trustee

16 May 2022

Minutes of a meeting of the Trustee(s)

held on 15 May 2022 at 24 LEONARD STREET, TOLGA, Queensland 4882

| | |
|---|---|
| PRESENT: | Julie Ann Scott and Robert William Scott |
| MINUTES: | The Chair reported that the minutes of the previous meeting had been signed as a true record. |
| FINANCIAL STATEMENTS OF SUPERANNUATION FUND: | <p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p> |
| TRUSTEE'S DECLARATION: | It was resolved that the trustee's declaration of the Superannuation Fund be signed. |
| ANNUAL RETURN: | Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office. |
| TRUST DEED: | The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law. |
| INVESTMENT STRATEGY: | The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required. |
| INSURANCE COVER: | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund. |
| ALLOCATION OF INCOME: | It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance). |
| INVESTMENT ACQUISITIONS: | It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021. |
| INVESTMENT DISPOSALS: | It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021. |
| AUDITORS: | <p>It was resolved that</p> <p>ANTHONY WILLIAM BOYS</p> <p>of</p> <p>PO BOX 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p> |
| TAX AGENTS: | <p>It was resolved that</p> <p>TANIA FLOREANCIG</p> |

Minutes of a meeting of the Trustee(s)

held on 15 May 2022 at 24 LEONARD STREET, TOLGA, Queensland 4882

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Julie Ann Scott

Chairperson

15 May 2022

Robert William Scott
ROBANDJULE SUPERANNUATION FUND
24 LEONARD STREET, TOLGA, Queensland 4882

Dear Sir/Madam

ROBANDJULE SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **ROBANDJULE SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Julie Ann Scott upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$(1,660.28);
- a Tax Free Balance of: \$5,485.00; and
- a Tax Free proportion: 0.00%.

Your Minimum income stream applicable is \$100.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Julie Ann Scott

15 May 2022

Julie Ann Scott
ROBANDJULE SUPERANNUATION FUND
24 LEONARD STREET, TOLGA, Queensland 4882

Dear Sir/Madam

ROBANDJULE SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **ROBANDJULE SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Robert William Scott upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$192,404.37;
- a Tax Free Balance of: \$245,318.00; and
- a Tax Free proportion: 0.00%.

Your Minimum income stream applicable is \$8,750.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Julie Ann Scott

15 May 2022

Robert William Scott
ROBANDJULE SUPERANNUATION FUND
24 LEONARD STREET, TOLGA, Queensland 4882

Dear Sir/Madam

ROBANDJULE SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **ROBANDJULE SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Julie Ann Scott upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$159,076.93;
- a Tax Free Balance of: \$173,557.07; and
- a Tax Free proportion: 52.18%.

Your Minimum income stream applicable is \$8,320.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Julie Ann Scott

15 May 2022

Robert William Scott
ROBANDJULE SUPERANNUATION FUND
24 LEONARD STREET, TOLGA, Queensland 4882

Dear Sir/Madam

ROBANDJULE SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **ROBANDJULE SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Julie Ann Scott upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$654.48;
- a Tax Free Balance of: \$37,976.46; and
- a Tax Free proportion: 98.31%.

Your Minimum income stream applicable is \$970.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Julie Ann Scott

15 May 2022

Julie Ann Scott
ROBANDJULE SUPERANNUATION FUND
24 LEONARD STREET, TOLGA, Queensland 4882

Dear Sir/Madam

ROBANDJULE SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **ROBANDJULE SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Robert William Scott upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$13,528.53;
- a Tax Free Balance of: \$5,245.85; and
- a Tax Free proportion: 27.94%.

Your Minimum income stream applicable is \$380.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Julie Ann Scott

15 May 2022

Robert William Scott
ROBANDJULE SUPERANNUATION FUND
24 LEONARD STREET, TOLGA, Queensland 4882

Dear Sir/Madam

ROBANDJULE SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **ROBANDJULE SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. It is confirmed that the pension balance will automatically revert to Julie Ann Scott upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$14,330.07;
- a Tax Free Balance of: \$4,289.26; and
- a Tax Free proportion: 23.04%.

Your Minimum income stream applicable is \$470.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Julie Ann Scott

Minutes of a Meeting of the Trustee(s)

held on 15 May 2022 at 24 LEONARD STREET, TOLGA, Queensland 4882

PRESENT:

Julie Ann Scott and Robert William Scott

PENSION CONTINUATION:

Robert William Scott wishes to continue existing Account Based Pension with a commencement date of 01/07/2016. It is confirmed that the pension balance will automatically revert to Julie Ann Scott upon the death of the member.

The Pension Account Balance as at 01/07/2020 is \$3,824.72, consisting of:

- Taxable amount of: \$(1,660.28); and
- Tax Free amount of: \$5,485.00
- Tax Free proportion: 0.00%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$100.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

.....
Julie Ann Scott
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 May 2022 at 24 LEONARD STREET, TOLGA, Queensland 4882

PRESENT:

Julie Ann Scott and Robert William Scott

PENSION CONTINUATION:

Julie Ann Scott wishes to continue existing Account Based Pension with a commencement date of 01/07/2016. It is confirmed that the pension balance will automatically revert to Robert William Scott upon the death of the member.

The Pension Account Balance as at 01/07/2020 is \$437,722.37, consisting of:

- Taxable amount of: \$192,404.37; and
- Tax Free amount of: \$245,318.00
- Tax Free proportion: 0.00%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,750.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

.....
Julie Ann Scott
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 May 2022 at 24 LEONARD STREET, TOLGA, Queensland 4882

PRESENT:

Julie Ann Scott and Robert William Scott

PENSION CONTINUATION:

Robert William Scott wishes to continue existing Account Based Pension with a commencement date of 30/11/2014. It is confirmed that the pension balance will automatically revert to Julie Ann Scott upon the death of the member.

The Pension Account Balance as at 01/07/2020 is \$332,634.00, consisting of:

- Taxable amount of: \$159,076.93; and
- Tax Free amount of: \$173,557.07
- Tax Free proportion: 52.18%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,320.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

.....
Julie Ann Scott
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 May 2022 at 24 LEONARD STREET, TOLGA, Queensland 4882

PRESENT:

Julie Ann Scott and Robert William Scott

PENSION CONTINUATION:

Robert William Scott wishes to continue existing Account Based Pension with a commencement date of 11/09/2015. It is confirmed that the pension balance will automatically revert to Julie Ann Scott upon the death of the member.

The Pension Account Balance as at 01/07/2020 is \$38,630.94, consisting of:

- Taxable amount of: \$654.48; and
- Tax Free amount of: \$37,976.46
- Tax Free proportion: 98.31%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$970.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

.....
Julie Ann Scott
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 May 2022 at 24 LEONARD STREET, TOLGA, Queensland 4882

PRESENT:

Julie Ann Scott and Robert William Scott

PENSION CONTINUATION:

Julie Ann Scott wishes to continue existing Account Based Pension with a commencement date of 01/07/2019. It is confirmed that the pension balance will automatically revert to Robert William Scott upon the death of the member.

The Pension Account Balance as at 01/07/2020 is \$18,774.38, consisting of:

- Taxable amount of: \$13,528.53; and
- Tax Free amount of: \$5,245.85
- Tax Free proportion: 27.94%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$380.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

.....
Julie Ann Scott
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 May 2022 at 24 LEONARD STREET, TOLGA, Queensland 4882

PRESENT:

Julie Ann Scott and Robert William Scott

PENSION CONTINUATION:

Robert William Scott wishes to continue existing Account Based Pension with a commencement date of 01/07/2019. It is confirmed that the pension balance will automatically revert to Julie Ann Scott upon the death of the member.

The Pension Account Balance as at 01/07/2020 is \$18,619.33, consisting of:

- Taxable amount of: \$14,330.07; and
- Tax Free amount of: \$4,289.26
- Tax Free proportion: 23.04%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$470.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

.....
Julie Ann Scott
Chairperson

ROBANDJULE SUPERANNUATION FUND

Pension Summary

As at 30 June 2021

Member Name : Scott, Julie Ann

Member Age : 63* (Date of Birth : Provided)

| Member Code | Pension Type | Pension Start Date | Tax Free | Min / PF | Minimum | Maximum | Gross Pension Payments | PAYG | Net Pension Payment | Amount to reach Minimum |
|-------------|-----------------------|--------------------|----------|----------|-------------|---------|------------------------|--------|---------------------|-------------------------|
| SCOJUL0005P | Account Based Pension | 01/07/2016 | 0.00% | 2.00% | \$8,750.00* | N/A | \$8,800.00 | \$0.00 | \$8,800.00 | NIL |

*COVID-19 50% reduction has been applied to the minimum pension amount.

| | | | | | | | | | | |
|-------------|-----------------------|------------|--------|-------|-----------|-----|----------|--------|----------|-----|
| SCOJUL0006P | Account Based Pension | 01/07/2019 | 27.94% | 2.00% | \$380.00* | N/A | \$400.00 | \$0.00 | \$400.00 | NIL |
|-------------|-----------------------|------------|--------|-------|-----------|-----|----------|--------|----------|-----|

*COVID-19 50% reduction has been applied to the minimum pension amount.

| | | | | | | | | | | |
|--|--|--|--|--|-------------------|---------------|-------------------|---------------|-------------------|---------------|
| | | | | | \$9,130.00 | \$0.00 | \$9,200.00 | \$0.00 | \$9,200.00 | \$0.00 |
|--|--|--|--|--|-------------------|---------------|-------------------|---------------|-------------------|---------------|

Member Name : Scott, Robert William

Member Age : 65* (Date of Birth : Provided)

| Member Code | Pension Type | Pension Start Date | Tax Free | Min / PF | Minimum | Maximum | Gross Pension Payments | PAYG | Net Pension Payment | Amount to reach Minimum |
|--------------|-----------------------|--------------------|----------|----------|-----------|---------|------------------------|--------|---------------------|-------------------------|
| SCOROB00004P | Account Based Pension | 01/07/2016 | 0.00% | 2.50% | \$100.00* | N/A | \$2,038.45 | \$0.00 | \$2,038.45 | NIL |

*COVID-19 50% reduction has been applied to the minimum pension amount.

| | | | | | | | | | | |
|--------------|-----------------------|------------|--------|-------|-------------|-----|------------|--------|------------|-----|
| SCOROB00005P | Account Based Pension | 30/11/2014 | 52.18% | 2.50% | \$8,320.00* | N/A | \$8,500.00 | \$0.00 | \$8,500.00 | NIL |
|--------------|-----------------------|------------|--------|-------|-------------|-----|------------|--------|------------|-----|

*COVID-19 50% reduction has been applied to the minimum pension amount.

| | | | | | | | | | | |
|--------------|-----------------------|------------|--------|-------|-----------|-----|------------|--------|------------|-----|
| SCOROB00006P | Account Based Pension | 11/09/2015 | 98.31% | 2.50% | \$970.00* | N/A | \$1,000.00 | \$0.00 | \$1,000.00 | NIL |
|--------------|-----------------------|------------|--------|-------|-----------|-----|------------|--------|------------|-----|

*COVID-19 50% reduction has been applied to the minimum pension amount.

ROBANDJULE SUPERANNUATION FUND

Pension Summary

As at 30 June 2021

| | | | | | | | | | | |
|------------------|-----------------------------|------------|--------|-------|-----------|-----|----------|--------|----------|-----|
| SCOROB 00007P | Account Based Pension | 01/07/2019 | 23.04% | 2.50% | \$470.00* | N/A | \$500.00 | \$0.00 | \$500.00 | NIL |
|------------------|-----------------------------|------------|--------|-------|-----------|-----|----------|--------|----------|-----|

*COVID-19 50% reduction has been applied to the minimum pension amount.

| | | | | | | | | | | |
|--|--|--|--|--|------------|--------|-------------|--------|-------------|--------|
| | | | | | \$9,860.00 | \$0.00 | \$12,038.45 | \$0.00 | \$12,038.45 | \$0.00 |
|--|--|--|--|--|------------|--------|-------------|--------|-------------|--------|

Total :

| | | | | | | | | | | |
|--|--|--|--|--|-------------|--------|-------------|--------|-------------|--------|
| | | | | | \$18,990.00 | \$0.00 | \$21,238.45 | \$0.00 | \$21,238.45 | \$0.00 |
|--|--|--|--|--|-------------|--------|-------------|--------|-------------|--------|

*Age as at 01/07/2020 or pension start date for new pensions.

ROBANDJULE SUPERANNUATION FUND

Yearly Projected Pension Calculation Report

As at 01 July 2021

| Member Name | Member Code | Pension Type | Pension Start/ Conversion Date | Age (as at 01/07/2021) | Opening Balance | Minimum Amount * | Maximum Amount | Tax Free % | Min Tax Free Payments | Min Taxable Payments |
|-----------------------|--------------|-----------------------|-----------------------------------|---------------------------|--------------------|---------------------|-------------------|------------|--------------------------|-------------------------|
| Scott, Julie Ann | SCOJUL00005P | Account Based Pension | 01/07/2016 | 64 | 446,425.68 | 8,930.00 | N/A | 0.00 | 0.00 | 8,930.00 |
| Scott, Julie Ann | SCOJUL00006P | Account Based Pension | 01/07/2019 | 64 | 19,125.78 | 380.00 | N/A | 27.94 | 106.17 | 273.83 |
| | | | | | 465,551.46 | 9,310.00 | | | 106.17 | 9,203.83 |
| Scott, Robert William | SCOROB00004P | Account Based Pension | 01/07/2016 | 66 | 1,901.87 | 50.00 | N/A | 0.00 | 0.00 | 50.00 |
| Scott, Robert William | SCOROB00005P | Account Based Pension | 30/11/2014 | 66 | 337,455.28 | 8,440.00 | N/A | 52.18 | 4,403.99 | 4,036.01 |
| Scott, Robert William | SCOROB00006P | Account Based Pension | 11/09/2015 | 66 | 39,188.15 | 980.00 | N/A | 98.31 | 963.44 | 16.56 |
| Scott, Robert William | SCOROB00007P | Account Based Pension | 01/07/2019 | 66 | 18,870.73 | 470.00 | N/A | 23.04 | 108.29 | 361.71 |
| | | | | | 397,416.03 | 9,940.00 | | | 5,475.72 | 4,464.28 |
| | | | | | 862,967.49 | 19,250.00 | | | 5,581.89 | 13,668.11 |

* COVID-19 50% reduction has been applied to the minimum pension amount

ROBANDJULE SUPERANNUATION FUND

Pension Payment Declaration

For The Period 01 July 2020 - 30 June 2021

Julie Ann Scott

| | |
|-------------------------|--------------------|
| Date of Birth: | Provided |
| Age: | 63 (at year start) |
| Member Code: | SCOJUL00005P |
| Pension Minimum Amount: | 8,750.00 * |

| Pensions Paid | 2021 | 2020 |
|------------------|----------|-----------|
| Pension Payments | 8,800.00 | 21,250.00 |
| | 8,800.00 | 21,250.00 |

I, Julie Ann Scott, confirm that the amounts reported above are the total pension payments made for the period 01/07/2020 to 30/06/2021.

Julie Ann Scott

* COVID-19 50% reduction has been applied to the minimum pension amount

ROBANDJULE SUPERANNUATION FUND

Pension Payment Declaration

For The Period 01 July 2020 - 30 June 2021

Julie Ann Scott

| | |
|-------------------------|--------------------|
| Date of Birth: | Provided |
| Age: | 63 (at year start) |
| Member Code: | SCOJUL00006P |
| Pension Minimum Amount: | 380.00 * |

| Pensions Paid | 2021 | 2020 |
|------------------|--------|----------|
| Pension Payments | 400.00 | 1,500.00 |
| | 400.00 | 1,500.00 |

I, Julie Ann Scott, confirm that the amounts reported above are the total pension payments made for the period 01/07/2020 to 30/06/2021.

Julie Ann Scott

* COVID-19 50% reduction has been applied to the minimum pension amount

ROBANDJULE SUPERANNUATION FUND

Pension Payment Declaration

For The Period 01 July 2020 - 30 June 2021

Robert William Scott

| | |
|-------------------------|--------------------|
| Date of Birth: | Provided |
| Age: | 65 (at year start) |
| Member Code: | SCOROB00004P |
| Pension Minimum Amount: | 100.00 * |

| Pensions Paid | 2021 | 2020 |
|------------------|----------|----------|
| Pension Payments | 2,038.45 | 2,000.00 |
| | 2,038.45 | 2,000.00 |

I, Robert William Scott, confirm that the amounts reported above are the total pension payments made for the period 01/07/2020 to 30/06/2021.

Robert William Scott

* COVID-19 50% reduction has been applied to the minimum pension amount

ROBANDJULE SUPERANNUATION FUND

Pension Payment Declaration

For The Period 01 July 2020 - 30 June 2021

Robert William Scott

| | |
|-------------------------|--------------------|
| Date of Birth: | Provided |
| Age: | 65 (at year start) |
| Member Code: | SCOROB00005P |
| Pension Minimum Amount: | 8,320.00 * |

| Pensions Paid | 2021 | 2020 |
|------------------|----------|-----------|
| Pension Payments | 8,500.00 | 15,000.00 |
| | 8,500.00 | 15,000.00 |

I, Robert William Scott, confirm that the amounts reported above are the total pension payments made for the period 01/07/2020 to 30/06/2021.

Robert William Scott

* COVID-19 50% reduction has been applied to the minimum pension amount

ROBANDJULE SUPERANNUATION FUND

Pension Payment Declaration

For The Period 01 July 2020 - 30 June 2021

Robert William Scott

| | |
|-------------------------|--------------------|
| Date of Birth: | Provided |
| Age: | 65 (at year start) |
| Member Code: | SCOROB00006P |
| Pension Minimum Amount: | 970.00 * |

| Pensions Paid | 2021 | 2020 |
|------------------|----------------------|----------------------|
| Pension Payments | 1,000.00 | 4,250.00 |
| | <div></div> 1,000.00 | <div></div> 4,250.00 |

I, Robert William Scott, confirm that the amounts reported above are the total pension payments made for the period 01/07/2020 to 30/06/2021.

Robert William Scott

* COVID-19 50% reduction has been applied to the minimum pension amount

ROBANDJULE SUPERANNUATION FUND

Pension Payment Declaration

For The Period 01 July 2020 - 30 June 2021

Robert William Scott

| | |
|-------------------------|--------------------|
| Date of Birth: | Provided |
| Age: | 65 (at year start) |
| Member Code: | SCOROB00007P |
| Pension Minimum Amount: | 470.00 * |

| Pensions Paid | 2021 | 2020 |
|------------------|--------|----------|
| Pension Payments | 500.00 | 1,500.00 |
| | 500.00 | 1,500.00 |

I, Robert William Scott, confirm that the amounts reported above are the total pension payments made for the period 01/07/2020 to 30/06/2021.

Robert William Scott

* COVID-19 50% reduction has been applied to the minimum pension amount

ROBANDJULE SUPERANNUATION FUND

Investment Summary with Market Movement

As at 30 June 2021

| Investment | | Units | Market Price | Market Value | Average Cost | Accounting Cost | Overall | Unrealised Current Year | Realised Movement |
|--|---|-------|----------------|--------------|--------------|-----------------|------------|-------------------------|-------------------|
| Cash/Bank Accounts | | | | | | | | | |
| | CBA Bank #6347 | | 8,872.920000 | 8,872.92 | 8,872.92 | 8,872.92 | | | |
| | SUN Term Deposit #7873 | | 378,094.570000 | 378,094.57 | 378,094.57 | 378,094.57 | | | |
| | | | | 386,967.49 | | 386,967.49 | | | |
| Real Estate Properties (Australian - Residential) | | | | | | | | | |
| 32ecl | 32 Eclipse Drive, Atherton QLD, Australia | 1.00 | 475,000.000000 | 475,000.00 | 476,562.00 | 476,562.00 | (1,562.00) | 0.00 | 0.00 |
| | | | | 475,000.00 | | 476,562.00 | (1,562.00) | 0.00 | 0.00 |
| | | | | 861,967.49 | | 863,529.49 | (1,562.00) | 0.00 | 0.00 |

Self-managed superannuation fund annual return 2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / /
Day Month YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

| | | | | | | |
|---|--------------------------------|-------------|-----|------------------------|----------|------|
| 8 Status of SMSF | Australian superannuation fund | A No | Yes | Fund benefit structure | B | Code |
| Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? | | C No | Yes | | | |

9 Was the fund wound up during the income year?

| | | | |
|----|-----|---|---|
| No | Yes | If yes, provide the date on which the fund was wound up <div style="display: inline-block; vertical-align: middle; margin-left: 10px;"> Day / Month / Year </div> | Have all tax lodgment and payment obligations been met? <div style="display: inline-block; vertical-align: middle; margin-left: 10px;"> No Yes </div> |
|----|-----|---|---|

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

| | | |
|----------------------|--------------------------------|------|
| Gross foreign income | | Loss |
| D1 \$ | Net foreign income D \$ | |

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions

(**R1** plus **R2**

plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income

(subject to 45% tax rate)

(**U1** plus **U2** plus **U3**)

U \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$

(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|--------------|-------------------------|--------------|
| Interest expenses within Australia | A1 \$ | | A2 \$ |
| Interest expenses overseas | B1 \$ | | B2 \$ |
| Capital works expenditure | D1 \$ | | D2 \$ |
| Decline in value of depreciating assets | E1 \$ | | E2 \$ |
| Insurance premiums – members | F1 \$ | | F2 \$ |
| SMSF auditor fee | H1 \$ | | H2 \$ |
| Investment expenses | I1 \$ | | I2 \$ |
| Management and administration expenses | J1 \$ | | J2 \$ |
| Forestry managed investment scheme expense | U1 \$ | | U2 \$ |
| Other amounts | L1 \$ | Code | L2 \$ |
| Tax losses deducted | M1 \$ | | |

| |
|---|
| TOTAL DEDUCTIONS N \$ (Total A1 to M1) |
|---|

| |
|--|
| TOTAL NON-DEDUCTIBLE EXPENSES Y \$ (Total A2 to L2) |
|--|

| |
|--|
| #TAXABLE INCOME OR LOSS Loss O \$ (TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS) |
|--|

| |
|--|
| TOTAL SMSF EXPENSES Z \$ (N <i>plus</i> Y) |
|--|

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A \$**
(an amount must be included even if it is zero)

#Tax on taxable income **T1 \$**
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J \$**
(an amount must be included even if it is zero)

Gross tax **B \$**

(**T1** plus **J**)

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$

(**C1** plus **C2**)

SUBTOTAL 1

T2 \$

(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$

Early stage investor tax offset

D3 \$

Early stage investor tax offset carried forward from previous year

D4 \$

Non-refundable carry forward tax offsets

D \$

(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2

T3 \$

(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$

(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5 \$**

(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments –
amount of interest

H1 \$

Credit for tax withheld – foreign resident
withholding (excluding capital gains)

H2 \$

Credit for tax withheld – where ABN
or TFN not quoted (non-individual)

H3 \$

Credit for TFN amounts withheld from
payments from closely held trusts

H5 \$

Credit for interest on no-TFN tax offset

H6 \$

Credit for foreign resident capital gains
withholding amounts

H8 \$

Eligible credits

H \$

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$

(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE

A positive amount at **S** is what you owe,
while a negative amount is refundable to you.

S \$

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: **Losses**

14 **Losses**

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2021.

Tax losses carried forward
to later income years **U \$**

Net capital losses carried
forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth**Contributions**

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$Contributions from non-complying funds
and previously non-complying funds**T \$**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M \$****TOTAL CONTRIBUTIONS N \$**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses **O \$**

Loss

Accumulation phase account balance

S1 \$Inward
rollovers and
transfers **P \$**Retirement phase account balance
– Non CDBIS**S2 \$**Outward
rollovers and
transfers **Q \$**Lump Sum
payments **R1 \$**Retirement phase account balance
– CDBIS**S3 \$**Income
stream
payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$(**S1** plus **S2** plus **S3**)Accumulation phase value **X1 \$**Retirement phase value **X2 \$**Outstanding limited recourse
borrowing arrangement amount **Y \$****OFFICIAL: Sensitive** (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**Unlisted trusts **B \$**Insurance policy **C \$**Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7Debt securities **F \$**Loans **G \$**Listed shares **H \$**Unlisted shares **I \$**Limited recourse borrowing arrangements **J \$**Non-residential real property **K \$**Residential real property **L \$**Collectables and personal use assets **M \$**Other assets **O \$**

15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**Overseas non-residential real property **Q \$**Overseas residential real property **R \$**Overseas managed investments **S \$**Other overseas assets **T \$**
TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **) \$**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$

Borrowings **V** \$

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$

Reserve accounts **X** \$

Other liabilities **Y** \$

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year
Date

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number