

D R WYLLIE SUPERANNUATION FUND INVESTMENT STRATEGY

OVERVIEW

The sole purpose of this Strategy is to provide retirement benefits for the Members of the Fund.

INVESTMENT OBJECTIVES

The Trustee will at all times act prudently to maximize the rate of return, subject to acceptable risk parameters, the maintenance of appropriate diversification across a range of asset types and general trends from time to time in the markets in which the Fund has invested.

The Trustee, having considered the respective ages, risk profiles and asset holdings external to the Fund of the Members, has adopted the following objectives for investment of the assets of the Fund:

- . to achieve an investment return (based on market values and net of tax, charges and pension payments) each financial year that exceeds the rate of inflation for that financial year by at least 3% pa, measured each financial year;
- . to have a probability of zero or negative returns in any financial year of less than 1 in 3 years; and
- . to have sufficient liquidity to meet liabilities as and when they fall due.

INVESTMENT STRATEGY

The Fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Australian Shares	Min	-	0%	
	Max	-	50%	
	Benchmark	-		30%
International Shares	Min	-	0%	
	Max	-	15%	
	Benchmark	-		10%
Fixed Interest (incl. term deposits)	Min	-	20%	
	Max	-	75%	
	Benchmark	-		50%
Property	Min	-	0%	
	Max	-	10%	
	Benchmark	-		5%
Cash	Min	-	5%	
	Max	-	30%	
	Benchmark	-		5%