



**Beverley Mort Private Pension Fund**

**ABN 29 001 835 631**

**Financial Statements  
For the year ended 30 June 2020**

**Pearson Group Nominees Pty Ltd**

**Accountants - Corporate Advisors**

**38 Radley Street**

**Virginia 4014**

**Email: [admin@pearson-group.com.au](mailto:admin@pearson-group.com.au)**

**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**

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**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Detailed Operating Statement**  
**For the year ended 30 June 2020**

|   | Note | 2020<br>\$       | 2019<br>\$       |
|---|------|------------------|------------------|
| <hr/>   |      |                  |                  |
| <b>Revenue</b>  |      |                  |                  |
| Interest  |      | 25,707.64        | 39,909.08        |
| <b>Total revenue</b>  |      | <u>25,707.64</u> | <u>39,909.08</u> |
| <br>  |      |                  |                  |
| <b>Benefits Accrued as a Result of Operations Before<br/>Income Tax</b> |      | 25,707.64        | 39,909.08        |
| Income tax expense  |      | 2,147.57         | 3,228.02         |
| <b>Benefits Accrued as a Result of Operations</b>                       |      | <u>23,560.07</u> | <u>36,681.06</u> |

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.

**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Detailed Statement of Financial Position as at 30 June 2020**

|  | <b>2020</b>                | <b>2019</b>                |
|--|----------------------------|----------------------------|
|  | <b>\$</b>                  | <b>\$</b>                  |
| <hr/>  |                            |                            |
| <b>Other Assets</b>                            |                            |                            |
| CBA Term                                       | 1,565,000.00               | 1,565,000.00               |
| Cash at bank - Heritage S13                    | 61,446.33                  | 71,439.50                  |
| Land - 58 Menzies St Petrie Terrace            | 276,558.20                 | 276,558.20                 |
| <b>Total other assets</b>                      | <u>1,903,004.53</u>        | <u>1,912,997.70</u>        |
| <br>   |                            |                            |
| <b>Total assets</b>                            | <u>1,903,004.53</u>        | <u>1,912,997.70</u>        |
| <br>   |                            |                            |
| <b>Liabilities</b>                             |                            |                            |
| Taxation                                       | 13,930.92                  | 11,783.35                  |
| <b>Total liabilities</b>                       | <u>13,930.92</u>           | <u>11,783.35</u>           |
| <br>   |                            |                            |
| <b>Net Assets Available to Pay Benefits</b>    | <u><u>1,889,073.61</u></u> | <u><u>1,901,214.35</u></u> |
| <br>   |                            |                            |
| Represented by:                                |                            |                            |
| <b>Liability for Accrued Members' Benefits</b> |                            |                            |
| Allocated to members' accounts                 | 1,889,073.61               | 1,901,214.35               |
|  | <u>1,889,073.61</u>        | <u>1,901,214.35</u>        |

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**Beverley Mort Private Pension Fund**

**ABN 29 001 835 631**

**Trustees' Declaration**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) **the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) **the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) **the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.**

Signed in accordance with a resolution of the trustees by:

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**Beverley Joan Mort , (Trustee)**

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**Robert Cameron Chisolm Mort , (Trustee)**

Clayfield

Date

## **Beverley Mort Private Pension Fund**

**ABN 29 001 835 631**

### **Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund**

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#### **Part 1 – Independent Auditor's report on financial statements**

Independent Auditor's report approved form for a Registrable Superannuation Entity (RSE) which is not a reporting entity (as defined in Australian Accounting Standard AASB 1056)

**Beverley Mort Private Pension Fund (ABN: 29 001 835 631)**

**Report by the RSE Auditor to the trustees of the Beverley Mort Private Pension Fund**

#### **Opinion**

I have audited the special purpose financial statements of Beverley Mort Private Pension Fund for the year ended 30 June 2020, comprising Financial Position, Income Statement, Statement of Changes in Member Benefits, Statement of Changes in Reserves, Statement of Cash Flows, Notes to the Financial Statements and Trustees' Declaration.

In my opinion the financial statements present fairly, in all material respects, in accordance with the accounting policies described in the financial statements, the financial position of Beverley Mort Private Pension Fund as at 30 June 2020 and the results of its operations, cash flows, changes in equity/reserves and changes in members' benefits for the year ended 30 June 2020.

#### **Basis for Opinion**

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities section of my report. I am independent of the entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Responsibilities of the trustees for the Financial Statements**

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's governing rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal control as the trustees determine is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the ability of the RSE to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the RSE or to cease operations, or have no realistic alternative but to do so.

## Beverley Mort Private Pension Fund

ABN 29 001 835 631

### Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

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#### Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Australian Auditing Standards, I exercised professional judgement and maintained professional scepticism throughout the audit. I also:

- **Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.**
- **Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RSE's internal control.**
- **Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.**
- **Concluded on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the RSE's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my audit opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the RSE to cease to continue as a going concern.**
- **Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.**
- **Communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identified during my audit.**

#### Emphasis of Matter - Basis of accounting

I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

## Beverley Mort Private Pension Fund

ABN 29 001 835 631

### Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

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## Part 2 – Independent Auditor's Reasonable Assurance report on APRA reporting forms and on compliance

### B. Compliance

Independent Assurance Practitioner's report to the trustees of the Beverley Mort Private Pension Fund

#### Opinion

I have performed a reasonable assurance engagement in relation to the trustees' compliance with the following applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations) for the year ended 30 June 2020.

(a) SIS Act Sections (to the extent applicable): 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2)

(b) SIS Regulations (to the extent applicable): 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A

(c) The APRA reporting standards that are subject to reasonable assurance (to the extent applicable)

(d) Corporations Act Sections (to the extent applicable): 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9)

(e) Corporations Regulations (to the extent applicable): 7.9.07Q–7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D.

In my opinion the trustees of Beverley Mort Private Pension Fund have complied, in all material respects with:

(a) **The requirements of the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2020**

(b) **The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.**

#### Basis for Opinion

I conducted the engagement in accordance with the Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence obtained is sufficient and appropriate to provide a basis for my opinion.

#### Trustees' responsibility for compliance

The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence.

The RSE's trustees are responsible for identifying, designing and implementing controls to enable compliance with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence and to monitor ongoing compliance.

The trustees are responsible, under Prudential Standard SPS 114 Operational Risk Financial Requirement (SPS 114), for maintaining financial resources at the required target amount in accordance with its Operational Risk Financial Requirement (ORFR) strategy. The financial resources held to meet the ORFR target amount must be held either as:

(a) **an operational risk reserve held within an RSE;**

(b) **operational risk trustee capital held by the RSE licensee; or**

## Beverley Mort Private Pension Fund

ABN 29 001 835 631

### Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

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(c) a combination of both an operational risk reserve held within an RSE and operational risk trustee capital held by the RSE licensee.

#### Independence and Quality Control

I have complied with the independence and other relevant ethical requirements relating to assurance engagements, and my firm applies Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

#### Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustees' compliance in all material respects with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable ASAE 3100 Compliance Engagements. This Standard requires that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Beverley Mort Private Pension Fund have, in all material respects complied with the provisions listed in Section B 'Compliance' (to the extent applicable) for the year ended 30 June 2020.

My responsibility is also to express an opinion on the trustees' compliance with their ORFR strategy with respect to maintaining an operational risk reserve at the required target amount for the year ended 30 June 2020.

My procedures in relation to SIS Section 155(2) included assessing the trustees' controls in place to monitor compliance with Section 155(2). These procedures did not include testing the trustees' methodology used to calculate the issue or redemption price.

#### Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above, as a reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

#### Other Matter - Restriction on use and distribution

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Signature of RSE Auditor: \_\_\_\_\_

Date:

Name of RSE Auditor: ,

Firm:

Address:

**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

|   | 2020         | 2019         |
|---|--------------|--------------|
|   | \$           | \$           |
| <hr/>   |              |              |
| <b>Robert Cameron Chisolm</b>                           |              |              |
| <b>Opening balance - Members fund</b>                   | 1,050,845.08 | 1,032,552.92 |
| <b>Allocated earnings</b>                               | 14,317.09    | 21,520.18    |
| <b>Income tax expense - earnings</b>                    | (2,147.57)   | (3,228.02)   |
| <b>Balance as at 30 June 2020</b>                       | 1,063,014.60 | 1,050,845.08 |
| <b>Withdrawal benefits at the beginning of the year</b> | 1,050,845.08 | 1,032,552.92 |
| <b>Withdrawal benefits at 30 June 2020</b>              | 1,063,014.60 | 1,050,845.08 |

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Beverley Joan Mort or write to The Trustee, Beverley Mort Private Pension Fund.

**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

|   | 2020        | 2019        |
|---|-------------|-------------|
|   | \$          | \$          |
| <hr/>   |             |             |
| <b>Beverley Joan Mort</b>                               |             |             |
| <b>Opening balance - Members fund</b>                   | 850,369.27  | 906,954.27  |
| <b>Allocated earnings</b>                               | 11,390.55   | 18,388.89   |
| <b>Benefits paid</b>                                    | (35,700.81) | (74,973.89) |
| <b>Balance as at 30 June 2020</b>                       | 826,059.01  | 850,369.27  |
| <br>  |             |             |
| <b>Withdrawal benefits at the beginning of the year</b> | 850,369.27  | 906,954.27  |
| <b>Withdrawal benefits at 30 June 2020</b>              | 826,059.01  | 850,369.27  |

**Withdrawal Benefit**

**Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:**

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.**

**The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.**

**Contact Details**

If you require further information on your withdrawal benefit please contact Beverley Joan Mort or write to The Trustee, Beverley Mort Private Pension Fund.

**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Member's Information Statement**  
**For the year ended 30 June 2020**

|   | 2020         | 2019         |
|---|--------------|--------------|
|   | \$           | \$           |
| <b>Amounts Allocatable to Members</b>                                     |              |              |
| Yet to be allocated at the beginning of the year                          |              | (0.01)       |
| Benefits accrued as a result of operations as per the operating statement | 23,560.07    | 36,681.06    |
| Benefits paid   | (35,700.81)  | (74,973.89)  |
| Amount allocatable to members   | (12,140.74)  | (38,292.84)  |
| <b>Allocation to members</b>  |              |              |
| Robert Cameron Chisolm  | 12,169.52    | 18,292.16    |
| Beverley Joan Mort  | (24,310.26)  | (56,585.00)  |
| Total allocation  | (12,140.74)  | (38,292.84)  |
| Yet to be allocated   | (12,140.74)  | (38,292.84)  |
| <b>Members Balances</b>   |              |              |
| Robert Cameron Chisolm  | 1,063,014.60 | 1,050,845.08 |
| Beverley Joan Mort  | 826,059.01   | 850,369.27   |
| Allocated to members accounts   | 1,889,073.61 | 1,901,214.35 |
| Yet to be allocated   | -            | -            |
| Liability for accrued members benefits                                    | 1,889,073.61 | 1,901,214.35 |

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Comparative Trial Balance as at 30 June 2020**

|                            | 2020<br>\$ Dr                       | 2020<br>\$ Cr       | 2019<br>\$ Dr       | 2019<br>\$ Cr       |
|----------------------------|-------------------------------------|---------------------|---------------------|---------------------|
| <b>Income</b>              |                                     |                     |                     |                     |
| 0800                       | Interest                            |                     | 25,707.64           | 39,909.08           |
| <b>Expenses</b>            |                                     |                     |                     |                     |
| 1998.02                    | Income tax expense - earnings       | 2,147.57            | 3,228.02            |                     |
| <b>Current Assets</b>      |                                     |                     |                     |                     |
| 2005                       | CBA Term                            | 1,565,000.00        | 1,565,000.00        |                     |
| 2008                       | Cash at bank - Heritage S13         | 61,446.33           | 71,439.50           |                     |
| <b>Non Current Assets</b>  |                                     |                     |                     |                     |
| 2800                       | Land - 58 Menzies St Petrie Terrace | 276,558.20          | 276,558.20          |                     |
| <b>Current Liabilities</b> |                                     |                     |                     |                     |
| 3325                       | Taxation                            |                     | 13,930.92           | 11,783.35           |
| <b>Equity</b>              |                                     |                     |                     |                     |
| 4000.02                    | Opening balance - Members fund      |                     | 1,050,845.08        | 1,032,552.92        |
| 4000.03                    | Opening balance - Members fund      |                     | 850,369.27          | 906,954.27          |
| 4080.03                    | Benefits paid                       | 35,700.81           | 74,973.89           |                     |
| 4199                       | Yet To Be Allocated                 |                     | 0.01                |                     |
|                            |                                     | <u>1,940,852.91</u> | <u>1,940,852.91</u> | <u>1,991,199.62</u> |
|                            |                                     |                     | <u>1,991,199.62</u> |                     |
|                            | <b>Net Profit</b>                   |                     | <b>23,560.07</b>    | <b>36,681.06</b>    |

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 841 499 949

Year 2019

Name of partnership, trust, fund or entity Beverley Mort Private Pension Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 26033350

Account Name Mort Private Pension Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Date

# Self-managed superannuation fund annual return

# 2019

Who should complete this annual return?

Return year

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address






### 5 Annual return status

Is this an amendment to the SMSF's 2019 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?  N

Postal address





Date audit was completed

 A

Was Part A of the audit report qualified ?

 B  N

Was Part B of the audit report qualified ?

 C  N

If the audit report was qualified, have the reported issues been rectified?

 D 

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 064483 Fund account number 10551559

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Mort Private Pension Fund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN) 841 499 949

8 Status of SMSF Australian superannuation fund

A Y

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A 18,389

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X Was an actuarial certificate obtained? D Y Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G**  **N**  Print Y for yes or N for no.

Have you applied an exemption or rollover? **M**  Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**

Net foreign income **D**  Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F**  N  r

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**  Loss

\* Unfranked dividend amount **J**

\* Franked dividend amount **K**

\* Dividend franking credit **L**

\* Gross trust distributions **M**  Code

**Calculation of assessable contributions**

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus #\*No-TFN-quoted contributions **R3**   
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

**Calculation of non-arm's length income**

\* Net non-arm's length private company dividends **U1**

plus \* Net non-arm's length trust distributions **U2**

plus \* Net other non-arm's length income **U3**

\* Other income **S**  Code

\*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) **U**   
(U1 plus U2 plus U3)

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W**  Loss   
(Sum of labels A to U)

Exempt current pension income **Y**

**TOTAL ASSESSABLE INCOME** **V**  Loss   
(W less Y)

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS                                 |  | NON-DEDUCTIBLE EXPENSES                  |  |
|--|--|--|--|
| Interest expenses within Australia         | <b>A1</b> <input type="text"/>           | <b>A2</b> <input type="text"/>           |  |
| Interest expenses overseas                 | <b>B1</b> <input type="text"/>           | <b>B2</b> <input type="text"/>           |  |
| Capital works expenditure                  | <b>D1</b> <input type="text"/>           | <b>D2</b> <input type="text"/>           |  |
| Decline in value of depreciating assets    | <b>E1</b> <input type="text"/>           | <b>E2</b> <input type="text"/>           |  |
| Insurance premiums – members               | <b>F1</b> <input type="text"/>           | <b>F2</b> <input type="text"/>           |  |
| Death benefit increase                     | <b>G1</b> <input type="text"/>           |  |  |
| SMSF auditor fee                           | <b>H1</b> <input type="text"/>           | <b>H2</b> <input type="text"/>           |  |
| Investment expenses                        | <b>I1</b> <input type="text"/>           | <b>I2</b> <input type="text"/>           |  |
| Management and administration expenses     | <b>J1</b> <input type="text" value="0"/> | <b>J2</b> <input type="text" value="0"/> |  |
| Forestry managed investment scheme expense | <b>U1</b> <input type="text"/>           | <b>U2</b> <input type="text"/>           |  |
| Other amounts                              | <b>L1</b> <input type="text"/>           | <b>L2</b> <input type="text"/>           |  |
| Tax losses deducted                        | <b>M1</b> <input type="text"/>           |  |  |

**TOTAL DEDUCTIONS**

**N**

(Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y**

(Total A2 to L2)

**#TAXABLE INCOME OR LOSS**  Loss

**O**  less

**(TOTAL ASSESSABLE INCOME TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**

**Z**

(N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:** Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

**#Taxable income** **A**

(an amount must be included even if it is zero)

**#Tax on taxable income** **T1**

(an amount must be included even if it is zero)

**#Tax on no-TFN-quoted contributions** **J**

(an amount must be included even if it is zero)

**Gross tax** **B**

(T1 plus J)

Foreign income tax offset

**C1**

Rebates and tax offsets

**C2**

**Non-refundable non-carry forward tax offsets**

**C**

(C1 plus C2)

**SUBTOTAL 1**

**T2**

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

**D1**

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2**

Early stage investor tax offset

**D3**

Early stage investor tax offset carried forward from previous year

**D4**

**Non-refundable carry forward tax offsets**

**D**

(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2**

**T3**

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

**E1**

No-TFN tax offset

**E2**

National rental affordability scheme tax offset

**E3**

Exploration credit tax offset

**E4**

**Refundable tax offsets**

**E**

(E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5**

(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**

**G**

Credit for interest on early payments – amount of interest  
**H1**

Credit for tax withheld – foreign resident withholding (excluding capital gains)  
**H2**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3**

Credit for TFN amounts withheld from payments from closely held trusts  
**H5**

Credit for interest on no-TFN tax offset  
**H6**

Credit for foreign resident capital gains withholding amounts  
**H8**

**Eligible credits**  
**H**   
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

**#Tax offset refunds** **I**   
 (Remainder of refundable tax offsets).  
 (unused amount from label E- an amount must be included even if it is zero)

**PAYG instalments raised**  
**K**

**Supervisory levy**  
**L**

**Supervisory levy adjustment for wound up funds**  
**M**

**Supervisory levy adjustment for new funds**  
**N**

**Total amount of tax payable** **S**   
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

|                  | Net capital losses brought forward from prior years | Net capital losses carried forward to later income years |
|------------------|---|--|
| Non-Collectables | <input type="text"/>                                | <input type="text"/>                                     |
| Collectables     | <input type="text"/>                                | <input type="text"/>                                     |

**Section F / Section G: Member Information**

In Section F / G report all current members in the fund at 30 June.  
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

|                   |            |  |             |                            |
|-------------------|------------|--|-------------|----------------------------|
|                   |            | See the Privacy note in the Declaration. |             | Member Number              |
| Title             | Mrs        | Member'sTFN                              | 476 518 236 | 1                          |
| Family name       | Mort       |  |             | Account status             |
| First given name  | Beverley   |  |             | <input type="radio"/> Code |
| Other given names | Joan       |  |             |                            |
| Date of birth     | 26/02/1934 | If deceased, date of death               |             |                            |

**Contributions**

OPENING ACCOUNT BALANCE 906,954.27

Refer to instructions for completing these labels

Employer contributions

**A**

ABN of principal employer

**A1**

Personal contributions

**B**

CGT small business retirement exemption

**C**

CGT small business 15-year exemption amount

**D**

Personal injury election

**E**

Spouse and child contributions

**F**

Other third party contributions

**G**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Proceeds from primary residence disposal

**H**

Receipt date

**H**

Assessable foreign superannuation fund amount

**I**

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K**

Transfer from reserve: non-assessable amount

**L**

Contributions from non-complying funds and previously non-complying funds

**T**

Any other contributions (including Super Co-contributions and low Income Super Contributions)

**M**

**Other transactions**

Accumulation phase account balance

**S1**

Retirement phase account balance - Non CDBIS

**S2**

Retirement phase account balance - CDBIS

**S3**

TRIS Count

Allocated earnings or losses **O**

Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Income stream payment **R2**

Code

Code

M

CLOSING ACCOUNT BALANCE **S**

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

|  |            |                            |
|--|------------|----------------------------|
| See the Privacy note in the Declaration. |            | Member Number              |
| Title                                    | Mr         | Member'sTFN 169 160 107    |
| Family name                              | Mort       | 2                          |
| First given name                         | Robert     | Account status             |
| Other given names                        | Cameron    | 0 Code                     |
| Date of birth                            | 26/01/1968 | If deceased, date of death |

**Contributions**

OPENING ACCOUNT BALANCE 1,032,553.14

Refer to instructions for completing these labels

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N** 0.00  
(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance **S1** 1,050,845.28

Retirement phase account balance - Non CDBIS **S2** 0.00

Retirement phase account balance - CDBIS **S3** 0.00

0 TRIS Count

Allocated earnings or losses **O** 18,292.14 Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S** 1,050,845.28  
S1 plus S2 plus S3

Accumulation phase value **X1** 1,050,845.28

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

**15b Australian direct investments**

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

|  |                      |
|--|----------------------|
| <b>Limited recourse borrowing arrangements</b> |                      |
| Australian residential real property           |                      |
| <b>J1</b>                                      | <input type="text"/> |
| Australian non-residential real property       |                      |
| <b>J2</b>                                      | <input type="text"/> |
| Overseas real property                         |                      |
| <b>J3</b>                                      | <input type="text"/> |
| Australian shares                              |                      |
| <b>J4</b>                                      | <input type="text"/> |
| Overseas shares                                |                      |
| <b>J5</b>                                      | <input type="text"/> |
| Other  |                      |
| <b>J6</b>                                      | <input type="text"/> |

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

**15c Other investments**

Crypto-Currency **N**

**15d Overseas direct investments**

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
(Sum of labels A to T)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.

16 LIABILITIES

|  |                                |  |  |
|--|--------------------------------|--|--|
| Borrowings for limited recourse borrowing arrangements | <b>V1</b> <input type="text"/> |  |  |
| Permissible temporary borrowings                       | <b>V2</b> <input type="text"/> |  |  |
| Other borrowings                                       | <b>V3</b> <input type="text"/> |  |  |
|  |                                |  | Borrowings <b>V</b> <input type="text" value="0"/> |

|  |          |  |
|--|----------|--|
| Total member closing account balances<br>(total of all CLOSING ACCOUNT BALANCES from Sections F and G) | <b>W</b> | <input type="text" value="1,901,214"/> |
| Reserve accounts   | <b>X</b> | <input type="text"/>                   |
| Other liabilities  | <b>Y</b> | <input type="text" value="11,784"/>    |
| <b>TOTAL LIABILITIES</b>   | <b>Z</b> | <input type="text" value="1,912,998"/> |

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

|                   |          |                      |
|-------------------|----------|----------------------|
| Total TOFA gains  | <b>H</b> | <input type="text"/> |
| Total TOFA losses | <b>I</b> | <input type="text"/> |

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019. **D**

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day Month Year

Date

**Preferred trustee or director contact details:**Title Family name First given name Other given names 

Area code  Number

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day Month Year

**Tax agent's contact details**Title Family name First given name Other given names Tax agent's practice 

Area code  Number

Tax agent's phone number

Tax agent number

Reference number

Sensitive (when completed)

**Beverly Mort Private Pension Fund**  
**Financial Year Ending 30 June 2020**

30/06/2020

|                           | Name         | Beverly Mort | Robert Mort  |
|---------------------------|--------------|--------------|--------------|
| Date of Birth             | 26/02/1934   | 26/01/1968   |              |
| Service Date              | 21/03/2006   | 21/03/2006   |              |
|                           | Total        | Member 1     | Member 2     |
|                           |              | 850,369.29   | 221,912.90   |
| Member Operating Taxable  |              |              | 828,932.39   |
| Member Operating Tax Free |              |              | -            |
| Total Operating Bal       | 1,901,214.58 | 850,369.29   | 1,050,845.29 |
| Percentage                |              | 44.73%       | 55.27%       |
| Change in MV of Assets    | -            | 0.00%        | 0.00%        |
| Tax Free Income           |              | 11,390.54    | -            |
| Taxable Income            | 25,707.64    | -            | 14,317.10    |
| Deductible Expenses       | -            |              |              |
| Earnings (Not Rounded)    | 25,707.64    | 11,390.54    | 14,317.10    |
| Tax on Rounded Earnings   | 3,856.15     |              |              |

|                                   |                  |                  |                  |
|-----------------------------------|------------------|------------------|------------------|
| Employers taxable contribs        | -                | -                | -                |
| Members Taxable Contribs          | -                | -                | -                |
| Members Undeducted Contribs       | -                | -                | -                |
| Government Co-contributions       | -                | -                | -                |
| Pension Drawn                     | -                | -                | -                |
| Member Specific Expense           | -                | -                | -                |
| Earnings                          | 25,707.64        | 11,390.54        | 14,317.10        |
| Change in MV of Assets            | -                | -                | -                |
| Tax Free Income                   | -                | -                | -                |
| <b>As per Operating Statement</b> | <b>25,707.64</b> | <b>11,390.54</b> | <b>14,317.10</b> |
| Less Tax - Contributions          | -                | -                | -                |
| Less Tax - Earnings               | 2,147.57         | -                | 2,147.57         |
| Total Tax                         | 2,147.57         | -                | 2,147.57         |
| Roll In's - Taxed                 | -                | -                | -                |
| Roll In's - Tax Free              | -                | -                | -                |
| Roll Out's                        | -                | -                | -                |
| Benefits Paid                     | -                | 35,700.81        | -                |
| Forfeited Benefits                | -                | -                | -                |

|                           |              |            |              |   |
|---------------------------|--------------|------------|--------------|---|
| Ledger Allocated Earnings | 23,560.08    | 11,390.54  | 12,169.54    | - |
| Member Closing 'Taxable   | 1,060,141.45 | 826,059.02 | 234,082.43   |   |
| Member Closing 'Tax Free' | 828,932.39   | -          | 828,932.39   |   |
| Total Closing Balance     | 1,889,073.84 | 826,059.02 | 1,063,014.82 |   |

24,310.27

12,169.54



9 November 2020

Reference number: 122646664

The Trustees  
The Trustees for the Beverly Mort Private Pension Fund  
c/o Pearson Group Nominees  
38 RADLEY ST  
VIRGINIA QLD 4014

Dear Trustees,

### SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME

This certificate has been prepared for the Trustees of The Trustees for the Beverly Mort Private Pension Fund to certify the exempt income proportion in accordance with section 295.390 of the Income Tax Assessment Act ("ITAA") 1997 for the 2019/20 income year.

I hereby certify that the proportion of the applicable income of The Trustees for the Beverly Mort Private Pension Fund ("the Fund") for the year ending 30 June 2020 that should be exempt from income tax is: **44.388%**

This exempt income proportion does not apply to income earned on segregated current pension assets and segregated non-current assets.

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- Appendix A: Information used to calculate the exempt income proportion
- Appendix B: Fund liabilities
- Appendix C: Exempt current pension income result and adequacy opinion
- Appendix D: Apportioning expenses

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,



**Doug McBirnie**, B.Sc. (Hons), FIA, FIAA

## Appendix A – Information used to calculate the exempt income proportion

---

### Fund data and financials

This certificate has been prepared at the request of, and based on data supplied by, Pearson Group Nominees on behalf of the Trustees for the 2019/20 income year. A summary of the data supplied to us for the purpose of calculating the exempt income proportion is provided below:

**Name of fund:** The Trustees for the Beverly Mort Private Pension Fund  
**Fund ABN:** 29001835631  
**Trustees:** Beverly Mort  
Robert Mort

| Member name   | Beverly Mort | Robert Mort |
|---|--------------|-------------|
| Date of birth   | 26 Feb 1934  | 26 Jan 1968 |
| Value of retirement phase income streams as at 1 Jul 2019   | \$850,369    | \$0         |
| Value of retirement phase income streams at 1 Jul 2019 excluding liabilities in respect to segregated current pension assets. | \$850,369    | \$0         |

The aggregate operating statement information is:

|  |                    |
|--|--------------------|
| <b>Assets available at 1 July 2019</b>                 | <b>\$1,901,215</b> |
| <b>Less</b>  |                    |
| Pension payments and lump sum withdrawals              | \$35,701           |
| <b>Equals</b>  |                    |
| <b>Balance before income and expenses</b>              | <b>\$1,865,514</b> |
| Preliminary net income                                 | \$25,707           |
| <b>Gross assets available at year end (before tax)</b> | <b>\$1,891,221</b> |

We understand that the financial information provided to us when applying for this certificate may be unaudited. Should the financial information provided to us change, as a result of audit or otherwise, this may affect the results of our calculations and we recommend you apply for an amended certificate.

In addition to relying on the data provided to us, we have made the following assumption when completing this actuarial certificate:

- The tax exempt percentage calculation was completed based on the data supplied to us, no further assumptions were required.

The information provided to us indicated that this Fund had disregarded small fund assets, as defined in section 295.387 of the ITAA 1997. The Fund therefore had no segregated current pension assets or segregated non-current assets and could not use the segregated method to claim exempt current pension income during the income year.

## Minimum pension standards

Based on the information provided, the Fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including transition to retirement pensions). The Fund contains no other types of income stream benefits such as defined benefits in growth or pension phase.

The Superannuation Industry Supervision (SIS) Regulations for account-based income streams include a requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance date of commencement. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax, and the exempt income proportion shown in this certificate may not be correct. It was confirmed upon submission of the data for this report that all assets shown as supporting retirement phase superannuation income streams are eligible for an exemption from income tax by virtue of having met the minimum pension standards for the Income year. We have not checked that this is the case and recommend that the Fund's auditor satisfies him or herself that the relevant standards have been met.

## Appendix B – Fund liabilities

### Segregated current pension assets

Section 295.385 of the ITAA 1997 defines segregated current pension assets as those assets that are set aside to solely support retirement phase income streams. Assessable income (excluding non-arm's length income and assessable contributions) earned on these assets is exempt from income tax.

Guidance from the Australian Tax Office states that where a fund's only superannuation liabilities are in respect of account-based retirement phase income streams at a particular point in time, the fund's assets are deemed to be segregated current pension assets. The eligible income earned during a period where a fund is 100% in retirement phase is therefore exempt from tax under the segregated method.

An exception to the above is where a fund has disregarded small fund assets and is therefore unable to use the segregated method. Disregarded small fund assets are defined under section 295.387 of ITAA 1997 and apply where an SMSF or small-APRA fund have a retirement phase income stream in an income year and at the previous 30 June:

- A member of the fund had a total superannuation balance (including accounts outside that fund) of over \$1.6 million, and
- That member was the recipient of a retirement phase income stream in any fund.

We understand that this Fund did have disregarded small fund assets in the 2020 income year and therefore had no segregated current pension assets

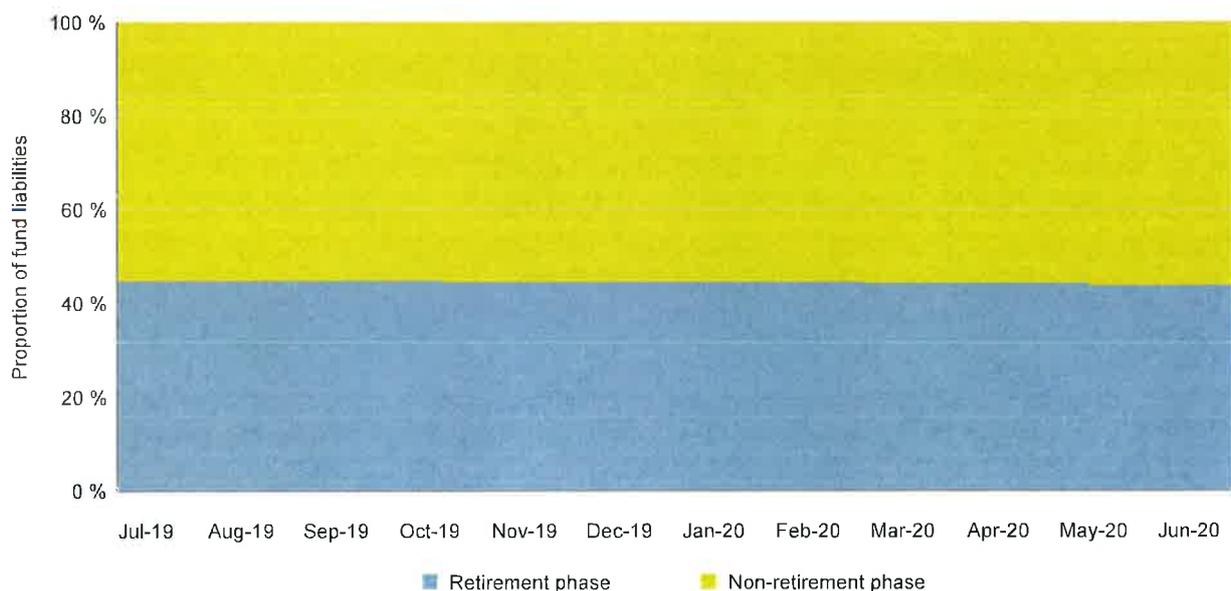
Based on the information provided, our calculations assume that the Fund had no segregated current pension assets.

### Segregated non-current assets

Segregated non-current assets as defined in section 295.395 of ITAA 1997 are those assets set aside solely to support non-retirement phase superannuation liabilities such as accumulation interests. A separate actuary's certificate is required in order to segregate such assets. We understand that the Fund had no segregated non-current assets during the income year.

### Illustration of liabilities

The following chart illustrates the Fund's liabilities during the income year:



The green non-retirement phase liabilities represent accumulation interests, reserves and non-retirement phase transition to retirement income streams in the Fund over the income year. The grey unsegregated retirement phase liabilities represent retirement phase income streams that were not segregated current pension assets.

The liabilities shown in grey and green are those that are used to calculate the exempt income proportion. These liabilities are known as 'unsegregated' and eligible income earned on assets supporting these liabilities will claim ECPI based on the exempt income proportion in this actuarial certificate.

## Appendix C - Exempt income proportion results and adequacy opinion

### Exempt income proportion

Superannuation funds claiming exempt current pension income ("ECPI") under section 295.390 of the ITAA 1997, known as the proportionate or unsegregated method, are required to obtain an actuary's certificate prior to lodgement of the fund's income tax return. The proportion of the applicable income, excluding income earned on segregated current pension assets and segregated non-current assets, for the year ending 30 June 2020 that should be exempt from income tax is calculated as follows:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}} = \frac{\$838,764}{\$1,889,610} = 44.388\%$$

Within the requirements of legislation and the Fund's Trust Deed and Rules, the Trustees may have discretion about how income and expenses are allocated at the member level. We have not checked the terms of the Fund's Trust Deed and Rules. The daily weighted average calculation of the exempt income proportion provides a fair and reasonable method of apportioning these items between the member accounts at year end for income earned on assets that are not segregated assets and is provided below:

| Member Name                  | Beverly Mort | Robert Mort | Fund    |
|------------------------------|--------------|-------------|---------|
| Exempt income proportion     | 44.388%      | 0.000%      | 44.388% |
| Non-exempt income proportion | 0.000%       | 55.612%     | 55.612% |

The above proportions are unlikely to be appropriate for allocating income earned on segregated assets.

### Calculating the fund's exempt current pension income for the purpose of your tax return

The exempt income proportion is applied to net ordinary assessable income including net capital gains, but excluding assessable contributions, non-arm's length income and income including capital gains or losses derived from any segregated assets. The Trustee would calculate ECPI as follows:

Total ECPI = Eligible income \* Exempt income proportion + Income on segregated current pension assets

Unutilised capital losses (except capital losses on segregated current pension assets) can be carried forward until they can be offset against assessable capital gains.

### Adequacy opinion and methodology

By definition, the liabilities of an account-based member interest or reserve at a particular time, in the absence of any unusual terms or guarantees, are equal to the value of the assets backing it. Therefore no specific assumption has been made (or is needed) regarding rates of return on the Fund's assets; pension increases; or the liability calculation discount rate. As such, I am satisfied that the amount of the assets at the end of the year, if accumulated together with the Fund's future earnings and contributions, will provide the amount required to discharge in full the liabilities as they fall due. No recommendation is needed with regard to future contributions.

The average values used in the exempt income proportion are determined using a daily weighted average calculation which takes into account relevant information such as the opening balances of each member account, any reserves, and the size and timing of any member transactions during the income year. Unless otherwise stated, all member transactions including pension commencements and commutations are assumed to occur immediately at the start of each day. More information on the methodology used can be found at

<https://www.accurium.com.au/-/media/Accurium/Membership/methodology-guide>

## Appendix D - Apportioning expenses

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### Methods for apportioning expenses

A superannuation fund can generally deduct expenses to the extent they were incurred in producing assessable income. Where an expense can be attributed to solely producing assessable income then it can be deducted from assessable income in its entirety. Where it is solely attributable to non-assessable income it is entirely non-deductible. However, expenses that cannot be attributed to solely producing exempt income or solely producing assessable income need to be apportioned to determine how much can be deducted.

A fair and reasonable approach must be used to determine what proportion of such an expense can be deducted. A common industry approach has used the tax exempt proportion provided in the fund's actuarial certificate to determine an appropriate deductibility proportion as follows:

$$\text{Expense deductibility proportion} = 1 - \text{actuarial exempt income proportion}$$

This generally represents the proportion of fund's total income that is assessable during an income year. It is therefore a fair and reasonable approach to apportioning an expense that relates to the whole fund for that income year.

However, superannuation liabilities supported by segregated current pension assets are excluded from the actuarial exempt income proportion calculation. This includes assets which were deemed to be segregated at a particular time due to the fund only having retirement phase superannuation liabilities at that time.

Where a fund does have segregated current pension assets, the approach above is likely to underestimate the extent to which an expense was incurred in producing exempt income, and therefore overstate the amount that can be reasonably deducted.

For those funds wishing to use the actuarial exempt income proportion as the basis for the deductibility of expenses we have determined below a deductibility proportion that takes into account all fund liabilities over the income year. This may be different to  $(1 - \text{actuarial exempt income proportion})$  where the fund has segregated current pension assets and may be a fair and reasonable deductible proportion for expenses which must be apportioned and relate to the whole income year.

### Expense deductibility proportion

The following deductible proportion has been determined based on all fund liabilities, including any segregated current pension assets identified in Appendix B, using the same methodology as the exempt income proportion described in Appendix C.

|                                   |         |
|-----------------------------------|---------|
| Expense deductibility proportion: | 55.612% |
|-----------------------------------|---------|

This is not intended to be tax advice and you should determine whether this deductible proportion is appropriate for this fund and for each relevant fund expense prior to use.



ABN 29 001 835 631

## Ledger Entries Report for the year ending 30 June, 2020

26/11/2020

11:30

| Date   | Trans No  | Chq/Rec | Description           | Code | Debit               | Credit              | Total          |
|--|-----------|---------|-----------------------|------|---------------------|---------------------|----------------|
| <b>Account number 0800 - Interest</b>                            |           |         |                       |      |                     |                     |                |
| 17/10/2019   | 000000004 | J       | Ineterst per Heritage |      |                     | 8,670.68            | (8,670.68)     |
| 15/05/2020   | 000000002 | J       | Interest - TD         |      |                     | 17,030.13           | (25,700.81)    |
| 30/06/2020   | 000000003 | J       | Ineterst per Heritage |      |                     | 1.53                | (25,702.34)    |
| 30/06/2020   | 000000003 | J       | Ineterst per Heritage |      |                     | 1.80                | (25,704.14)    |
| 30/06/2020   | 000000003 | J       | Ineterst per Heritage |      |                     | 1.80                | (25,705.94)    |
| 30/06/2020   | 000000003 | J       | Ineterst per Heritage |      |                     | 1.70                | (25,707.64)    |
| Total  |           |         |                       |      |                     | <b>25,707.64</b>    |                |
| <b>Account number 1998.02 - Income tax expense - earnings</b>    |           |         |                       |      |                     |                     |                |
| 30/06/2020   | 000000006 | J       | ITE 2020              |      | 2,147.57            |                     | 2,147.57       |
| Total  |           |         |                       |      | <b>2,147.57</b>     |                     |                |
| <b>Account number 2005 - CBA Term</b>                            |           |         |                       |      |                     |                     |                |
| 01/07/2019   | 000000007 | J       | Opening balance       |      | 1,565,000.00        |                     | 1,565,000.00   |
| Total  |           |         |                       |      | <b>1,565,000.00</b> |                     |                |
| <b>Account number 2008 - Cash at bank - Heritage S13</b>         |           |         |                       |      |                     |                     |                |
| 01/07/2019   | 000000007 | J       | Opening balance       |      | 71,439.50           |                     | 71,439.50      |
| 30/06/2020   | 000000003 | J       | Ineterst per Heritage |      |                     | 9,993.17            | 61,446.33      |
| Total  |           |         |                       |      | <b>71,439.50</b>    | <b>9,993.17</b>     |                |
| <b>Account number 2800 - Land - 58 Menzies St Petrie Terrace</b> |           |         |                       |      |                     |                     |                |
| 01/07/2019   | 000000007 | J       | Opening balance       |      | 276,558.20          |                     | 276,558.20     |
| Total  |           |         |                       |      | <b>276,558.20</b>   |                     |                |
| <b>Account number 3325 - Taxation</b>                            |           |         |                       |      |                     |                     |                |
| 01/07/2019   | 000000007 | J       | Opening balance       |      |                     | 11,783.35           | (11,783.35)    |
| 30/06/2020   | 000000006 | J       | ITE 2020              |      |                     | 2,147.57            | (13,930.92)    |
| Total  |           |         |                       |      |                     | <b>13,930.92</b>    |                |
| <b>Account number 4000.02 - Opening balance - Members fund</b>   |           |         |                       |      |                     |                     |                |
| 01/07/2019   | 000000007 | J       | Opening balance       |      |                     | 1,050,845.08        | (1,050,845.08) |
| Total  |           |         |                       |      |                     | <b>1,050,845.08</b> |                |
| <b>Account number 4000.03 - Opening balance - Members fund</b>   |           |         |                       |      |                     |                     |                |
| 01/07/2019   | 000000007 | J       | Opening balance       |      |                     | 850,369.27          | (850,369.27)   |

ABN 29 001 835 631

## Ledger Entries Report for the year ending 30 June, 2020

26/11/2020

11:30

| Date  | Trans No  | Chq/Rec | Description                | Code | Debit            | Credit            | Total     |
|---|-----------|---------|----------------------------|------|------------------|-------------------|-----------|
| Total   |           |         |                            |      |                  | <u>850,369.27</u> |           |
| <b>Account number 4080.03 - Benefits paid</b> |           |         |                            |      |                  |                   |           |
| 17/10/2019                                    | 000000004 | J       | Ineterst per<br>Heritage   |      | 8,670.68         |                   | 8,670.68  |
| 15/05/2020                                    | 000000002 | J       | Interest - TD              |      | 17,030.13        |                   | 25,700.81 |
| 30/06/2020                                    | 000000003 | J       | Withdrawal per<br>Heritage |      | 10,000.00        |                   | 35,700.81 |
| Total   |           |         |                            |      | <u>35,700.81</u> |                   |           |

001602 041


 BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
 BK & RCC MORT ATF  
 40 GRETEL DRIVE  
 MERMAID WATERS QLD 4218

**ACCOUNT NAME** Beverley Mort Private Pension  
 Fund ABN 29 001 835 631 Bk  
 & Rcc Mort Atf

|                  |              |
|------------------|--------------|
| BSB Number       | 638-060      |
| Account Number   | 14098857 513 |
| Statement Date   | 30 Sep 2019  |
| Statement Number | 14           |

**ACCOUNT SUMMARY**

| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
|-----------------|------------------------|---------------|--------------|-----------------|
| \$ 71439.50 CR  | \$ 0.00                | \$ 1.80       | \$ 0.00      | \$ 71441.30 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details    | Debit | Credit | Balance         |
|-------------|------------------------|-------|--------|-----------------|
| 01 Jul 2019 | Opening Balance        |       |        | 71439.50        |
| 30 Sep 2019 | Interest credit        |       | 1.80   | 71441.30        |
| 30 Sep 2019 | <b>CLOSING BALANCE</b> |       |        | <b>71441.30</b> |



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 Visit [heritage.com.au/news](http://heritage.com.au/news) or pick up a copy from your local branch.

Continued Over Page...



# Heritage Bank

Heritage Bank Limited  
ABN 32 087 652 024 AFSL 240984, Australian Credit Licence 240984

## BUSINESS CHEQUE STATEMENT

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002827 041



BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
BK & RCC MORT ATF  
40 GRETTEL DRIVE  
MERMAID WATERS QLD 4218

ACCOUNT NAME Beverley Mort Private Pension  
Fund ABN 29 001 835 631 Bk  
& Rcc Mort Atf

|                  |              |
|------------------|--------------|
| BSB Number       | 638-060      |
| Account Number   | 14098857 513 |
| Statement Date   | 01 Jan 2020  |
| Statement Number | 15           |

### ACCOUNT SUMMARY

|                 |                        |               |              |                 |
|-----------------|------------------------|---------------|--------------|-----------------|
| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
| \$ 71441.30 CR  | \$ 0.00                | \$ 1.80       | \$ 0.00      | \$ 71443.10 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details | Debit | Credit | Balance  |
|-------------|---------------------|-------|--------|----------|
| 01 Oct 2019 | Opening Balance     |       |        | 71441.30 |
| 31 Dec 2019 | Interest credit     |       | 1.80   | 71443.10 |
| 01 Jan 2020 | CLOSING BALANCE     |       |        | 71443.10 |

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newsletter now available

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**BEVERLEY MORT PRIVATE PENSION FUND**  
 ABN 29 001 835 631 BK & RCC MORT  
 ATF  
 40 GRETTEL DRIVE  
 MERMAID WATERS QLD 4218

**BSB NUMBER** : 638-060  
**ACCOUNT NUMBER**: 14098857  
 Business Cheque A/C S13  
**STATEMENT DATE**: 12 JUN 2019  
**STATEMENT NO** : SPECIAL REQUEST

Please check this statement and advise immediately of any discrepancies.

| DATE | REFERENCE                           | DEBIT | CREDIT | BALANCE   |
|------|-------------------------------------|-------|--------|-----------|
| 18   | JUL OPENING BALANCE                 |       |        | 71,432.36 |
| 1    | SEP Interest credit                 |       | 1.80   | 71,434.16 |
| 1    | SEP Interest credit                 |       | 1.80   | 71,435.96 |
| 1    | MAR Interest credit                 |       | 1.76   | 71,437.72 |
| 2    | JUN CLOSING BALANCE AS AT 12 JUN 19 |       |        | 71,437.72 |

# Heritage Bank

Heritage Bank Limited  
ABN 32 087 652 024 AFSL 240984, Australian Credit Licence 240984

## BUSINESS CHEQUE STATEMENT

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BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
BK & RCC MORT ATF  
40 GRETEL DRIVE  
MERMAID WATERS QLD 4218

ACCOUNT NAME Beverley Mort Private Pension  
Fund ABN 29 001 835 631 BK  
& RCC Mort ATF

|                  |              |
|------------------|--------------|
| BSB Number       | 638-060      |
| Account Number   | 14098857 513 |
| Statement Date   | 02 Mar 2020  |
| Statement Number | 16           |

### ACCOUNT SUMMARY

|                 |                        |               |              |                 |
|-----------------|------------------------|---------------|--------------|-----------------|
| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
| \$ 71443.10 CR  | \$ 0.00                | \$ 0.00       | \$ 10000.00  | \$ 61443.10 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies

| Date        | Transaction Details  | Debit    | Credit | Balance  |
|-------------|--|----------|--------|----------|
| 02 Jan 2020 | Opening Balance  |          |        | 71443.10 |
| 02 Mar 2020 | Debit tfr at Mermaid Waters Branch to 13941992565 TFR TO 13941992-65MO | 10000.00 |        | 61443.10 |
| 02 Mar 2020 | CLOSING BALANCE  |          |        | 61443.10 |

## Refer a friend for a \$250 REWARD\*

Refer a friend to Heritage Bank for a Home Loan or Business Loan and receive a \$250 gift card each, plus the chance to win a bonus \$1,000 gift card each!

[heritage.com.au/refer](https://www.heritage.com.au/refer)

\*Terms and conditions apply. To be eligible, the new customer must accept the membership number of the existing customer who referred them at the time of membership creation or within 28 days of the membership being created. Existing customer membership numbers will not be accepted after 28 days. Membership numbers can be supplied by the new member to Heritage on 13 14 22 or at your nearest Heritage branch. Heritage's Privacy Policy is available at [www.heritage.com.au](https://www.heritage.com.au). When an existing customer refers a new customer and that new customer opens a savings, transaction or term deposit account, approved credit card, approved and fully funded home, personal or business loan, both the new customer and the referrer go in the draw to win a \$1,000 gift card each. When an existing customer refers a new customer and that new customer has a Heritage home loan approved and fully funded within 3 months of the mortgage creation, both the new and existing customer receive a \$250 pre-paid Visa gift card. This promotion is open to residents of Australia (excluding those residing in the ACT). This promotion is authorized under NSW permit number LPS/19/32892. This promotion is open to all new Heritage members. Full terms and conditions available at [heritage.com.au/refer](https://www.heritage.com.au/refer). Heritage Bank Limited ABN 32 087 652 024 AFSL and Australian Credit Licence 240984.

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General Enquiries 13 14 22

[www.heritage.com.au](https://www.heritage.com.au)

PO Box 190 Toowoomba QLD 4350

Heritage Bank Limited  
 ABN 32 087 652 024 AFSL 240984, Australian Credit Licence 240984

003061 041



BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
 BK & RCC MORT ATF  
 40 GRETTEL DRIVE  
 MERMAID WATERS QLD 4218

ACCOUNT NAME Beverley Mort Private Pension  
 Fund ABN 29 001 835 631 Bk  
 & RCC Mort ATF

|                  |              |
|------------------|--------------|
| BSB Number       | 638-060      |
| Account Number   | 14098857 513 |
| Statement Date   | 01 Apr 2020  |
| Statement Number | 17           |

### ACCOUNT SUMMARY

|                 |                        |               |              |                 |
|-----------------|------------------------|---------------|--------------|-----------------|
| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
| \$ 61443.10 CR  | \$ 0.00                | \$ 1.70       | \$ 0.00      | \$ 61444.80 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details                             | Debit | Credit | Balance  |
|-------------|---|-------|--------|----------|
| 03 Mar 2020 | Opening Balance                                 |       |        | 61443.10 |
| 31 Mar 2020 | Interest credit                                 |       | 1.70   | 61444.80 |
| 31 Mar 2020 | 1 transactions within fee free zone this month. |       |        | 61444.80 |
| 01 Apr 2020 | CLOSING BALANCE                                 |       |        | 61444.80 |

## Refer a friend for a \$250 REWARD\*

Refer a friend to Heritage Bank for a Home Loan or Business Loan and receive a \$250 gift card each, plus the chance to win a bonus \$1,000 gift card each!

[heritage.com.au/refer](http://heritage.com.au/refer)

\*Terms and conditions apply. To be eligible, the new customer must satisfy the membership criteria of the existing customer who referred them at the time of membership application, within 28 days of the membership being opened. Existing customer membership numbers will not be accepted after 28 days. Membership numbers can be supplied by the new member by message on 13 13 13 or at your nearest Heritage branch. Heritage Priority Policy is available at [www.heritage.com.au](http://www.heritage.com.au). When an existing customer refers a new customer and that new customer opens a savings, transaction or term deposit, personal credit card, approved and fully funded home, personal or business loan, such the new customer will receive a \$250 gift card each. When an existing customer refers a new customer and that new customer gets a Heritage Home loan approved and fully funded within 3 months of the membership criteria, both the new and existing customer receive a \$250 prepaid Visa gift card. This promotion is open to residents of Australia, including those residing in the ACT. This promotion is subsidised under NSW contract number 1764197/2019/2, the promotion is open to all new Heritage members. Full terms and conditions available at [heritage.com.au/refer](http://heritage.com.au/refer). Heritage Bank Limited ABN 32 087 652 024, AFSL 240984, Australian Credit Licence 240984.

HERITAGE BANK LIMITED

# Heritage Bank

Heritage Bank Limited  
ABN 32 087 652 024 AFSL 240984, Australian Credit Licence 240984

## BUSINESS CHEQUE STATEMENT

Page 1 of 2

002910 041



BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
BK & RCC MORT ATF  
40 GRETTEL DRIVE  
MERMAID WATERS QLD 4218

ACCOUNT NAME Beverley Mort Private Pension  
Fund ABN 29 001 835 631 Bk  
& RCC Mort Atf

BSB Number 638-060  
Account Number 14098857 513  
Statement Date 30 Jun 2020  
Statement Number 18

### ACCOUNT SUMMARY

| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
|-----------------|------------------------|---------------|--------------|-----------------|
| \$ 61444.80 CR  | \$ 0.00                | \$ 1.53       | \$ 0.00      | \$ 61446.33 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details | Debit | Credit | Balance  |
|-------------|---------------------|-------|--------|----------|
| 02 Apr 2020 | Opening Balance     |       |        | 61444.80 |
| 30 Jun 2020 | Interest credit     |       | 1.53   | 61446.33 |
| 30 Jun 2020 | CLOSING BALANCE     |       |        | 61446.33 |

## Refer a friend for a \$250 REWARD\*

Refer a friend to Heritage Bank for a Home Loan or Business Loan and receive a \$250 gift card each, plus the chance to win a bonus \$1,000 gift card each!

[heritage.com.au/refer](http://heritage.com.au/refer)

\*Terms and conditions apply. To be eligible, the new customer must supply the membership number of the existing customer who referred them at the time of membership creation or within 28 days of the membership being created. Existing customer membership numbers will not be accepted after 28 days. Membership numbers can be supplied to the new member to Heritage on 13 14 22 and your nearest Heritage branch. Heritage's Privacy Policy is available at [www.heritage.com.au](http://www.heritage.com.au). While an existing customer refers a new customer and that new customer opens a savings transaction or term deposit account, approved credit card approval and fully funded Home, Personal or Business Loan, both the new customer and the referrer get in the draw to win a \$1,000 gift card each. While an existing customer refers a new customer and that new customer has a heritage Home Loan approved and fully funded within 3 months of the membership creation, both the new and existing customer receive a \$250 pre-paid Visa gift card. This promotion is open to residents of Australia, excluding cross-border in the ACT. This promotion is subject to 1659 privacy number 095/19-22892. This promotion is open to all new Heritage members. Full terms and conditions available at [heritage.com.au/refer](http://heritage.com.au/refer). Heritage Bank Limited ABN 32 087 652 024, AFSL and Australian Credit Licence 240984.

Continued Over Page...



# Heritage Bank

400 Ruthven Street (PO Box 190) Toowoomba QLD 4350

Phone 13 14 22 • Fax 07 4694 9599

## Banking Operations

19 MAY 20

MRS B J MORT  
40 GRETEL DR  
MERMAID WATERS QLD 4218

Dear Member,

Account number : 13941992S65

Your below cheque has been presented to your account for payment.  
We have today returned this cheque unpaid.

Date presented : 18 05 2020  
Cheque number : 158436  
Amount of cheque : \$1,600,000.00  
Answer on cheque : Refer to Drawer

As a result of the above action your account has been debited with  
a dishonour fee of \$10.00.

If you have any questions or concerns about this matter, please do  
not hesitate to contact us on 131 422 to discuss.

PAYMENT OPERATIONS  
OPERATIONS SUPPORT DEPARTMENT

# Heritage Bank

Heritage Bank Limited  
ABN 32 087 652 024 AFSL 240984, Australian Credit Licence 240984

## ONLINE SAVER STATEMENT

Page 1 of 1

ACCOUNT NAME Beverley Mort Private Pension  
Fund ABN 29 001 835 631 Bk  
& Rcc Mort Atf

001294 000



BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
BK & RCC MORT ATF  
40 GRETTEL DRIVE  
MERMAID WATERS QLD 4218

|                  |              |
|------------------|--------------|
| BSB Number       | 638-260      |
| Account Number   | 14098057 526 |
| Statement Date   | 19 Jan 2020  |
| Statement Number | 2            |

### ACCOUNT SUMMARY

|                 |                        |               |              |                 |
|-----------------|------------------------|---------------|--------------|-----------------|
| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
| \$ 0.00         | \$ 0.00                | \$ 0.00       | \$ 0.00      | \$ 0.00         |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details | Debit | Credit | Balance |
|-------------|---------------------|-------|--------|---------|
| 23 Jul 2019 | Opening Balance     |       |        | 0.00    |
| 31 Jul 2019 | ACCR INT WAS 0      |       |        | 0.00    |
| 31 Aug 2019 | ACCR INT WAS 0      |       |        | 0.00    |
| 30 Sep 2019 | ACCR INT WAS 0      |       |        | 0.00    |
| 31 Oct 2019 | ACCR INT WAS 0      |       |        | 0.00    |
| 30 Nov 2019 | ACCR INT WAS 0      |       |        | 0.00    |
| 31 Dec 2019 | ACCR INT WAS 0      |       |        | 0.00    |
| 19 Jan 2020 | CLOSING BALANCE     |       |        | 0.00    |

# Heritage Bank

Heritage Bank Limited  
 ABN 32 087 652 024 AFSL 240984, Australian Credit Licence 240984

## PENSION PLUS STATEMENT

Page 1 of 1

ACCOUNT NAME Mrs B J Mort

|                  |                |
|------------------|----------------|
| BSB Number       | 638-091        |
| Account Number   | 14854945 565.1 |
| Statement Date   | 02 Feb 2020    |
| Statement Number | 14             |

003056 041



MRS B J MORT  
 40 GRETEL DRIVE  
 MERMAID WATERS QLD 4218

### ACCOUNT SUMMARY

|                 |                        |               |              |                 |
|-----------------|------------------------|---------------|--------------|-----------------|
| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
| \$ 7.55 CR      | \$ 0.00                | \$ 0.00       | \$ 0.00      | \$ 7.55 CR      |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details | Debit | Credit | Balance |
|-------------|---------------------|-------|--------|---------|
| 03 Jan 2020 | Opening Balance     |       |        | 7.55    |
| 31 Jan 2020 | ACCR INT WAS 0      |       |        | 7.55    |
| 02 Feb 2020 | CLOSING BALANCE     |       |        | 7.55    |

## Refer a friend for a \$250 REWARD\*

Refer a friend to Heritage Bank for a Home Loan or Business Loan and receive a \$250 gift card each, plus the chance to win a bonus \$1,000 gift card each!

[heritage.com.au/refer](http://heritage.com.au/refer)

\*Terms and conditions apply. To be eligible, the new customer must supply the membership number of the existing customer who referred them at the time of membership creation or within 30 days of the membership being created. Existing customer membership numbers will not be awarded after 30 days. Membership rewards can be applied by the new member to Heritage on 15 Feb 2020 or at your request. Heritage cannot be held liable if any reward is unavailable at the time of redemption. When an existing customer refers a new customer, both the referring customer and the new customer receive a reward. Rewards will be issued once the new credit card is issued and fully funded. Existing customers will receive a \$250 gift card each. When an existing customer refers a new customer and that new customer has a Heritage Home Loan approved and fully funded within 12 months of the membership creation, both the new and existing customer receive a \$250 pre-paid Visa gift card. This promotion is available to residents of Australia (excluding those residing in the AOTU). This promotion is available under ABN 32 087 652 024. For more information, visit [heritage.com.au/refer](http://heritage.com.au/refer) or call 13 14 22. This promotion is available to all new Heritage members. Full terms and conditions available at [heritage.com.au/refer](http://heritage.com.au/refer). Heritage Bank Limited ABN 32 087 652 024 AFSL and Australian Credit Licence 240984.

HERITAGE BANK LIMITED 13 14 22

General Enquiries 13 14 22

[www.heritage.com.au](http://www.heritage.com.au)

PO Box 190 Toowoomba QLD 4350

# Heritage Bank

Heritage Bank Limited  
 ABN 32 087 652 024 AFSL 240984, Australian Credit Licence 240984

## ONLINE SAVED STATEMENT

Page 1 of 1

001201 000



BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
 BK & RCC MORT ATF  
 40 GRETEL DRIVE  
 MERMAID WATERS QLD 4218

ACCOUNT NAME Beverley Mort Private Pens  
 Fund ABN 29 001 835 631  
 & RCC Mort ATF

BSB Number 638-2  
 Account Number 14098857 5  
 Statement Date 17 Jul 20  
 Statement Number

### ACCOUNT SUMMARY

| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
|-----------------|------------------------|---------------|--------------|-----------------|
| \$ 0.00         | \$ 0.00                | \$ 0.00       | \$ 0.00      | \$ 0.00         |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details | Debit | Credit | Balance |
|-------------|---------------------|-------|--------|---------|
| 20 Jan 2020 | Opening Balance     |       |        |         |
| 31 Jan 2020 | ACCR INT WAS 0      |       |        |         |
| 29 Feb 2020 | ACCR INT WAS 0      |       |        |         |
| 31 Mar 2020 | ACCR INT WAS 0      |       |        |         |
| 0 Apr 2020  | ACCR INT WAS 0      |       |        |         |
| 31 May 2020 | ACCR INT WAS 0      |       |        |         |
| 30 Jun 2020 | ACCR INT WAS 0      |       |        |         |
| 17 Jul 2020 | CLOSING BALANCE     |       |        |         |

## Refer a friend for a \$250 REWARD\*

Refer a friend to Heritage Bank for a Home Loan or Business Loan and receive \$250 cash reward each, plus the chance to win a bonus \$1,000 gift card each!

\*Terms and conditions apply. To be eligible, the new customer must supply the membership number of the existing customer who referred them at the time of application creation within 28 days of the introduction being created. Existing customer membership numbers will not be accepted after 28 days. Membership numbers can be supplied by the new member to Heritage on 13 14 22 or at your nearest Heritage branch. Heritage's Privacy Policy is available at [www.heritage.com.au](http://www.heritage.com.au). When an existing customer refers a new customer, the new customer opens a savings transaction or term deposit account, approved credit card, approved and fully funded (or pre-approved) business loan, both the new customer and the referer go in the draw to win a \$1,000 gift card each. When an existing customer refers a new customer and that new customer has a Heritage home loan approved and fully funded within 3 months of the membership creation, both the new and existing customer receive a \$250 pre-paid Visa gift card. This promotion is open to members of Australia, excluding those residing in the ACT. This promotion is authorized under NSW permit number 175-119-32892. The promotion is open to all new Heritage members. Full terms and conditions available at [heritage.com.au/refer](http://heritage.com.au/refer).

# Heritage Bank

Heritage Bank Limited,  
ABN 32 087 652 024 AFSL 240984, Australian Credit Licence 240984

## PENSION PLUS STATEMENT

Page 1 of 1



T 003335 041



MRS B J MORT  
40 GRETTEL DR  
MERMAID WATERS QLD 4218

ACCOUNT NAME Mrs B J Mort

|                  |              |
|------------------|--------------|
| BSB Number       | 638-090      |
| Account Number   | 13941992 565 |
| Statement Date   | 02 Jan 2020  |
| Statement Number | 39           |

### ACCOUNT SUMMARY

| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
|-----------------|------------------------|---------------|--------------|-----------------|
| \$ 14500.00 CR  | \$ 0.00                | \$ 8.10       | \$ 4750.50   | \$ 9757.60 CR   |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details                          | Debit    | Credit | Balance  |
|-------------|--|----------|--------|----------|
| 03 Dec 2019 | Opening Balance                              |          |        | 14500.00 |
| 02 Dec 2019 | Your cheque no. 158430                       | 177.00 ✓ |        | 14323.00 |
| 04 Dec 2019 | Your cheque no. 158426                       | 70.00 ✓  |        | 14253.00 |
| 12 Dec 2019 | Bpay 1201355481_130112 to ORIGIN ENERGY      | 249.61 ✓ |        | 14003.39 |
| 13 Dec 2019 | Your cheque no. 158432                       | 990.00 ✓ |        | 13013.39 |
| 23 Dec 2019 | Your cheque no. 158433                       | 146.23 ✓ |        | 12867.16 |
| 24 Dec 2019 | Your cheque no. 158431                       | 70.00 ✓  |        | 12797.16 |
| 31 Dec 2019 | Interest credit                              |          | 8.10   | 12805.26 |
| 02 Jan 2020 | Bpay 0201390250_74625 to STRATAPAY-LEVY      | 1500.00  |        | 11305.26 |
| 02 Jan 2020 | Bpay 0204390569_5116 to FOXTEL               | 114.20   |        | 11191.06 |
| 02 Jan 2020 | Bpay 0207391341_768622 to BUPA HEALTHINS7686 | 959.15   |        | 10231.91 |
| 02 Jan 2020 | Bpay 0201391669_868745 to GCCC - WATER       | 368.75   |        | 9863.16  |
| 02 Jan 2020 | Bpay 0203392012_23798 to TELSTRA CORP LTD    | 73.61    |        | 9789.55  |
| 02 Jan 2020 | Bpay 0207392545_23796 to TELSTRA CORP LTD    | 31.95    |        | 9757.60  |
| 02 Jan 2020 | CLOSING BALANCE                              |          |        | 9757.60  |

1390139025074625

188002

General Enquiries 13 14 22

[www.heritage.com.au](http://www.heritage.com.au)

PO Box 190 Toowoomba QLD 4350

**Fixed Term Deposit Interest Advice**

**BSB: 484-799 Account No: 550014699**

**Statement Period: 19 Apr 2020 - 15 May 2020**



041  
MRS B J MORT  
40 GRETTEL DR  
MERMAID WATERS QLD 4218

**ACCOUNT INFORMATION:**

Interest Earned Year to Date: ..... \$17,030.13

| Date        | Transaction Details                      | Withdrawal   | Deposit   | Balance      |
|-------------|--|--------------|-----------|--------------|
|             | Opening Balance .....                    |              |           | 1,600,000.00 |
| 15 May 2020 | INTEREST .....                           |              | 17,030.13 | 1,617,030.13 |
| 15 May 2020 | INTEREST TFR TO 100121842 .....          | 17,030.13    |           | 1,600,000.00 |
| 15 May 2020 | CLOSING WITHDRAWAL TO INTERNAL A/C ..... | 1,600,000.00 |           | 0.00         |
|             | <b>CLOSING BALANCE .....</b>             |              |           | <b>0.00</b>  |

**Notes:** Please check all entries on your statement and notify Suncorp Bank immediately of any errors or omissions. Should you have a query about your account please call 13 11 55.  
Please retain this statement for taxation purposes.



CLK2LETTERA191943568001

Your reference: 503 856 036H



Mrs Beverley Joan Mort  
40 Gretel Dr  
MERMAID WATERS QLD 4218



Australian Government

Services Australia

**centrelink**

21 April 2020

Dear Mrs Mort

### We have paid you a one off Economic Support Payment

You have been paid a one off payment of \$750 to your nominated bank account. It can take up to 3 days from today for you to receive this payment.

You do not need to do anything.

The Government announced this payment on the 12 March 2020 to address the economic impacts of the global coronavirus.

#### More information

For more information about the Economic Support Payment, please go to [servicesaustralia.gov.au/covid-19](https://servicesaustralia.gov.au/covid-19)

#### If you would like to speak to us in your language

If you would like to speak to us in your language, please call 131 202. You can also go to [servicesaustralia.gov.au/yourlanguage](https://servicesaustralia.gov.au/yourlanguage) where you can read, listen to or watch information in your language.

Yours sincerely

The Manager  
Palm Beach Sc

### Contact information

For online services

[my.gov.au](https://my.gov.au)

For more information

[servicesaustralia.gov.au](https://servicesaustralia.gov.au)

For complex enquiries

132 300



Proceeds of cheques not available until cleared.

#6110 MERMAID WATERS

CS0

TRANSACTION  
RECORD

| DATE                 | ACCOUNT NUMBER                      | DEPOSIT     | WITHDRAWAL                |
|----------------------|-------------------------------------|-------------|---------------------------|
| 17 JUL 19 10:21      | 13941992 S65 MOR<br>13941992 I3 MOR | *1600000.00 | *1600000.00               |
| DUE DATE - 17/10/19. |                                     | #           | TELEPHONE NUMBER<br>84189 |

C46 05/18

Heritage Bank Limited. ABN 32 087 652 024. AFSL 240984. Australian Credit Licence 240984







**Australian Government**  
**Australian Taxation Office**



036

MRS BEVERLEY J MORT  
C/- PEARSON GROUP NOMINEES PTY LTD  
POST OFFICE BOX 101  
VIRGINIA QLD 4014

Tax period ending 30 June 2019  
Tax file number 476 518 236  
Date of issue 16 October 2019  
Our reference 312 097 453 7335  
Internet: [www.ato.gov.au](http://www.ato.gov.au) Phone enquiries: 13 28 61

## Notice of assessment - year ended 30 June 2019

*Income Tax Assessment Act 1936 and Income Tax Assessment Act 1997*

| Description                             | Debits \$                     | Credits \$         |
|---|-------------------------------|--------------------|
| Your taxable income is \$7,156          | 0.00                          |                    |
| Tax on your taxable or net income       |                               |                    |
| <b>Assessed tax payable \$0.00</b>      |                               |                    |
| <b>Less tax offset refunds \$241.00</b> |                               | 241.00             |
| Franking credit offset                  |                               | 241.00 CR          |
| <b>Result of this notice</b>            |                               |                    |
|   | <b>Outcome of this notice</b> | <b>\$241.00 CR</b> |

**!** Your refund of 241.00 CR, ATO005000011370080 has been forwarded to your nominated financial institution.

**Please keep this notice for future reference**

Melinda Smith  
Deputy Commissioner of Taxation

**Please see over for important information about your assessment**

### Other information relevant to your assessment:

The Commissioner rounds down certain small amounts that may be owed by you or may be refunded to you. You may have transactions on your account where this has occurred.

**Beverley Mort Private Pension Fund**

**ABN 29 001 835 631**

**Financial Statements  
For the year ended 30 June 2019**

**Pearson Group Nominees Pty Ltd**

**Accountants - Corporate Advisors**

**38 Radley Street**

**Virginia 4014**

Email: [admin@pearson-group.com.au](mailto:admin@pearson-group.com.au)



**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**

**Contents**

**Detailed Operating Statement**

**Detailed Statement of Financial Position**

**Trustees' Declaration**

**Independent Auditor's Report to the Members**

**Member's Information Statement**

**Comparative Trial Balance**



**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Detailed Operating Statement**  
**For the year ended 30 June 2019**

|   | Note | 2019                    | 2018                    |
|---|------|-------------------------|-------------------------|
|   |      | \$                      | \$                      |
| <hr/>   |      |                         |                         |
| <b>Revenue</b>  |      |                         |                         |
| Members contributions   |      |                         | 2,404.00                |
| Interest  |      | 39,909.08               | 79,460.17               |
| <b>Total revenue</b>  |      | <u>39,909.08</u>        | <u>81,864.17</u>        |
| <br>  |      |                         |                         |
| <b>Expenses</b>   |      |                         |                         |
| Bank Fees And Charges   |      |                         | 12.00                   |
| Filing Fees   |      |                         | 259.00                  |
| <b>Total expenses</b>   |      |                         | <u>271.00</u>           |
| <br>  |      |                         |                         |
| <b>Benefits Accrued as a Result of Operations Before<br/>Income Tax</b> |      | <b>39,909.08</b>        | <b>81,593.17</b>        |
| Income tax expense  |      | 5,986.36                | 11,878.33               |
| <b>Benefits Accrued as a Result of Operations</b>                       |      | <u><u>33,922.72</u></u> | <u><u>69,714.84</u></u> |

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
 Compilation Report and Notes which form part of these financial statements.



**Beverley Mort Private Pension Fund****ABN 29 001 835 631****Detailed Statement of Financial Position as at 30 June 2019**

|  | 2019                       | 2018                       |
|--|----------------------------|----------------------------|
|  | \$                         | \$                         |
| <b>Other Assets</b>                            |                            |                            |
| Suncorp  |                            | 71.95                      |
| CBA Term                                       | 1,600,000.00               | 1,600,000.00               |
| Cash at bank - Heritage S13                    | 71,439.50                  | 71,432.36                  |
| Land - 58 Menzies St Petrie Terrace            | 276,558.20                 | 276,558.20                 |
| <b>Total other assets</b>                      | <u>1,947,997.70</u>        | <u>1,948,062.51</u>        |
| <b>Total assets</b>                            | <u>1,947,997.70</u>        | <u>1,948,062.51</u>        |
| <b>Liabilities</b>                             |                            |                            |
| Taxation                                       | 14,541.69                  | 8,555.33                   |
| <b>Total liabilities</b>                       | <u>14,541.69</u>           | <u>8,555.33</u>            |
| <b>Net Assets Available to Pay Benefits</b>    | <u><u>1,933,456.01</u></u> | <u><u>1,939,507.18</u></u> |
| <b>Represented by:</b>                         |                            |                            |
| <b>Liability for Accrued Members' Benefits</b> |                            |                            |
| Allocated to members' accounts                 | 1,933,456.00               | 1,939,507.18               |
| Not yet allocated                              | 0.01                       |                            |
|  | <u>1,933,456.01</u>        | <u>1,939,507.18</u>        |

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**Beverley Mort Private Pension Fund**

**ABN 29 001 835 631**

**Trustees' Declaration**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.**

Signed in accordance with a resolution of the trustees by:

---

**Beverley Joan Mort , (Trustee)**

---

**Robert Cameron Chisolm Mort , (Trustee)**

Clayfield

Date



## **Beverley Mort Private Pension Fund**

**ABN 29 001 835 631**

### **Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund**

---

#### **Part 1 – Independent Auditor's report on financial statements**

**Independent Auditor's report approved form for a Registrable Superannuation Entity (RSE) which is not a reporting entity (as defined in Australian Accounting Standard AASB 1056**

**Beverley Mort Private Pension Fund (ABN: 29 001 835 631)**

**Report by the RSE Auditor to the trustees of the Beverley Mort Private Pension Fund**

#### **Opinion**

I have audited the special purpose financial statements of Beverley Mort Private Pension Fund for the year ended 30 June 2019, comprising Financial Position, Income Statement, Statement of Changes in Member Benefits, Statement of Changes in Reserves, Statement of Cash Flows, Notes to the Financial Statements and Trustees' Declaration.

In my opinion the financial statements present fairly, in all material respects, in accordance with the accounting policies described in the financial statements, the financial position of Beverley Mort Private Pension Fund as at 30 June 2019 and the results of its operations, cash flows, changes in equity/reserves and changes in members' benefits for the year ended 30 June 2019.

#### **Basis for Opinion**

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities section of my report. I am independent of the entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Responsibilities of the trustees for the Financial Statements**

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's governing rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal control as the trustees determine is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the ability of the RSE to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the RSE or to cease operations, or have no realistic alternative but to do so.



**Beverley Mort Private Pension Fund**

**ABN 29 001 835 631**

**Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund**

---

**Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Australian Auditing Standards, I exercised professional judgement and maintained professional scepticism throughout the audit. I also:

- **Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.**
- **Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RSE's internal control.**
- **Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.**
- **Concluded on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the RSE's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my audit opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the RSE to cease to continue as a going concern.**
- **Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.**
- **Communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identified during my audit.**

**Emphasis of Matter - Basis of accounting**

I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.



## Beverley Mort Private Pension Fund

ABN 29 001 835 631

### Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

---

## Part 2 – Independent Auditor's Reasonable Assurance report on APRA reporting forms and on compliance

### B. Compliance

Independent Assurance Practitioner's report to the trustees of the Beverley Mort Private Pension Fund

#### Opinion

I have performed a reasonable assurance engagement in relation to the trustees' compliance with the following applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations) for the year ended 30 June 2019.

(a) SIS Act Sections (to the extent applicable): 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2)

(b) SIS Regulations (to the extent applicable): 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A

(c) The APRA reporting standards that are subject to reasonable assurance (to the extent applicable)

(d) Corporations Act Sections (to the extent applicable): 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9)

(e) Corporations Regulations (to the extent applicable): 7.9.07Q–7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D.

In my opinion the trustees of Beverley Mort Private Pension Fund have complied, in all material respects with:

**(a) The requirements of the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2019**

**(b) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.**

#### Basis for Opinion

I conducted the engagement in accordance with the Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence obtained is sufficient and appropriate to provide a basis for my opinion.

#### Trustees' responsibility for compliance

The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence.

The RSE's trustees are responsible for identifying, designing and implementing controls to enable compliance with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence and to monitor ongoing compliance.

The trustees are responsible, under Prudential Standard SPS 114 Operational Risk Financial Requirement (SPS 114), for maintaining financial resources at the required target amount in accordance with its Operational Risk Financial Requirement (ORFR) strategy. The financial resources held to meet the ORFR target amount must be held either as:

**(a) an operational risk reserve held within an RSE;**

**(b) operational risk trustee capital held by the RSE licensee; or**



## Beverley Mort Private Pension Fund

ABN 29 001 835 631

### Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

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(c) a combination of both an operational risk reserve held within an RSE and operational risk trustee capital held by the RSE licensee.

#### Independence and Quality Control

I have complied with the independence and other relevant ethical requirements relating to assurance engagements, and my firm applies Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

#### Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustees' compliance in all material respects with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable ASAE 3100 Compliance Engagements. This Standard requires that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Beverley Mort Private Pension Fund have, in all material respects complied with the provisions listed in Section B 'Compliance' (to the extent applicable) for the year ended 30 June 2019.

My responsibility is also to express an opinion on the trustees' compliance with their ORFR strategy with respect to maintaining an operational risk reserve at the required target amount for the year ended 30 June 2019.

My procedures in relation to SIS Section 155(2) included assessing the trustees' controls in place to monitor compliance with Section 155(2). These procedures did not include testing the trustees' methodology used to calculate the issue or redemption price.

#### Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above, as a reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

#### Other Matter - Restriction on use and distribution

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Signature of RSE Auditor: \_\_\_\_\_

Date:

Name of RSE Auditor: ,

Firm:

Address:



**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

|   | 2019         | 2018         |
|---|--------------|--------------|
|   | \$           | \$           |
| <hr/>   |              |              |
| <b>Robert Cameron Chisolm</b>                           |              |              |
| <b>Opening balance - Members fund</b>                   | 1,032,552.91 | 994,917.52   |
| <b>Allocated earnings</b>                               | 21,246.75    | 41,448.70    |
| <b>Members contributions</b>                            |              | 2,404.00     |
| <b>Income tax expense - earnings</b>                    | (3,187.01)   | (6,217.31)   |
| <b>Balance as at 30 June 2019</b>                       | 1,050,612.65 | 1,032,552.91 |
| <b>Withdrawal benefits at the beginning of the year</b> | 1,032,552.91 | 994,917.52   |
| <b>Withdrawal benefits at 30 June 2019</b>              | 1,050,612.65 | 1,032,552.91 |

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Beverley Joan Mort or write to The Trustee, Beverley Mort Private Pension Fund.



**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

|   | 2019        | 2018        |
|---|-------------|-------------|
|   | \$          | \$          |
| <hr/>   |             |             |
| <b>Beverley Joan Mort</b>                               |             |             |
| <b>Opening balance - Members fund</b>                   | 906,954.27  | 905,906.70  |
| <b>Allocated earnings</b>                               | 18,662.32   | 37,740.47   |
| <b>Income tax expense - earnings</b>                    | (2,799.35)  | (5,661.02)  |
| <b>Benefits paid</b>                                    | (39,973.89) | (31,031.88) |
| <b>Balance as at 30 June 2019</b>                       | 882,843.35  | 906,954.27  |
| <br>  |             |             |
| <b>Withdrawal benefits at the beginning of the year</b> | 906,954.27  | 905,906.70  |
| <b>Withdrawal benefits at 30 June 2019</b>              | 882,843.35  | 906,954.27  |

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Beverley Joan Mort or write to The Trustee, Beverley Mort Private Pension Fund.



**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

|   | 2019                | 2018                |
|---|---------------------|---------------------|
|   | \$                  | \$                  |
| <b>Amounts Allocatable to Members</b>                                     |                     |                     |
| Yet to be allocated at the beginning of the year                          |                     |                     |
| Benefits accrued as a result of operations as per the operating statement | 33,922.72           | 69,714.84           |
| Benefits paid   | (39,973.89)         | (31,031.88)         |
| <b>Amount allocatable to members</b>                                      | <u>(6,051.17)</u>   | <u>38,682.96</u>    |
| <b>Allocation to members</b>  |                     |                     |
| Robert Cameron Chisolm  | 18,059.74           | 37,635.39           |
| Beverley Joan Mort  | (24,110.92)         | 1,047.57            |
| <b>Total allocation</b>   | <u>(6,051.18)</u>   | <u>38,682.96</u>    |
| Yet to be allocated   | 0.01                |                     |
|   | <u>(6,051.17)</u>   | <u>38,682.96</u>    |
| <b>Members Balances</b>   |                     |                     |
| Robert Cameron Chisolm  | 1,050,612.65        | 1,032,552.91        |
| Beverley Joan Mort  | 882,843.35          | 906,954.27          |
| <b>Allocated to members accounts</b>                                      | <u>1,933,456.00</u> | <u>1,939,507.18</u> |
| Yet to be allocated   | 0.01                |                     |
| <b>Liability for accrued members benefits</b>                             | <u>1,933,456.01</u> | <u>1,939,507.18</u> |

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**Beverley Mort Private Pension Fund**  
**ABN 29 001 835 631**  
**Comparative Trial Balance as at 30 June 2019**

|                            | 2019<br>\$ Dr       | 2019<br>\$ Cr       | 2018<br>\$ Dr       | 2018<br>\$ Cr       |
|----------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Income</b>              |                     |                     |                     |                     |
| 0750.02                    |                     |                     |                     | 2,404.00            |
| 0800                       |                     | 39,909.08           |                     | 79,460.17           |
| <b>Expenses</b>            |                     |                     |                     |                     |
| 1545                       |                     |                     | 12.00               |                     |
| 1685                       |                     |                     | 259.00              |                     |
| 1998.02                    | 3,187.01            |                     | 6,217.31            |                     |
| 1998.03                    | 2,799.35            |                     | 5,661.02            |                     |
| <b>Current Assets</b>      |                     |                     |                     |                     |
| 2001                       |                     |                     | 71.95               |                     |
| 2005                       | 1,600,000.00        |                     | 1,600,000.00        |                     |
| 2008                       | 71,439.50           |                     | 71,432.36           |                     |
| <b>Non Current Assets</b>  |                     |                     |                     |                     |
| 2800                       | 276,558.20          |                     | 276,558.20          |                     |
| <b>Current Liabilities</b> |                     |                     |                     |                     |
| 3325                       |                     | 14,541.69           |                     | 8,555.33            |
| <b>Equity</b>              |                     |                     |                     |                     |
| 4000.02                    |                     | 1,032,552.91        |                     | 994,917.52          |
| 4000.03                    |                     | 906,954.27          |                     | 905,906.70          |
| 4080.03                    | 39,973.89           |                     | 31,031.88           |                     |
|                            | <u>1,993,957.95</u> | <u>1,993,957.95</u> | <u>1,991,243.72</u> | <u>1,991,243.72</u> |
| Net Profit                 |                     | <b>33,922.72</b>    |                     | <b>69,714.84</b>    |

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 841 499 949

Year 2019

Name of partnership, trust, fund or entity Beverley Mort Private Pension Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 26033350

Account Name Mort Private Pension Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Date



# Self-managed superannuation fund annual return 2019

## Who should complete this annual return?

Return year 

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address

### 5 Annual return status

Is this an amendment to the SMSF's 2019 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

 N

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B  N

Was Part B of the audit report qualified?

 C  N

If the audit report was qualified, have the reported issues been rectified?

 D 

Sensitive (when completed)



**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account.  Y  N Print Y for yes or N for no.

**B Financial institution account details for tax refunds**

Use Agent Trust Account?  N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN) 841 499 949

**8 Status of SMSF** Australian superannuation fund

A  Y

Fund benefit structure  B  A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C  Y

**9 Was the fund wound up during the income year?**

N  Y Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N  Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If Yes Exempt current pension income amount  A

Which method did you use to calculate your exempt current pension income?

Segregated assets method  B

Unsegregated assets method  C

Was an actuarial certificate obtained?  D  Print Y for yes

Did the fund have any other income that was assessable?  E  Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)



**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?  **G**  **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover?  **M**  Print **Y** for yes or **N** for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain  **A**

Gross rent and other leasing and hiring income  **B**

Gross interest  **C**

Forestry managed investment scheme income  **X**

Gross foreign income  **D1**  Net foreign income  **D**   Loss

Australian franking credits from a New Zealand company  **E**

Transfers from foreign funds  **F**   Number

Gross payments where ABN not quoted  **H**

Gross distribution from partnerships  **I**   Loss

\* Unfranked dividend amount  **J**

\* Franked dividend amount  **K**

\* Dividend franking credit  **L**

\* Gross trust distributions  **M**   Code

Assessable contributions (R1 plus R2 plus R3 less R6)  **R**

**Calculation of assessable contributions**  
 Assessable employer contributions  **R1**   
 plus Assessable personal contributions  **R2**   
 plus #\*No-TFN-quoted contributions  **R3**   
 (an amount must be included even if it is zero)  
 less Transfer of liability to life insurance company or PST  **R6**

**Calculation of non-arm's length income**  
 \* Net non-arm's length private company dividends  **U1**   
 plus \* Net non-arm's length trust distributions  **U2**   
 plus \* Net other non-arm's length income  **U3**

\* Other income  **S**   Code

\*Assessable income due to changed tax status of fund  **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)  **U**

#This is a mandatory label  
 \* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)  **W**   Loss

Exempt current pension income  **Y**

TOTAL ASSESSABLE INCOME (W less Y)  **V**   Loss



**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS                                 |    | NON-DEDUCTIBLE EXPENSES |    |   |
|--|----|-------------------------|----|---|
| Interest expenses within Australia         | A1 |                         | A2 |   |
| Interest expenses overseas                 | B1 |                         | B2 |   |
| Capital works expenditure                  | D1 |                         | D2 |   |
| Decline in value of depreciating assets    | E1 |                         | E2 |   |
| Insurance premiums – members               | F1 |                         | F2 |   |
| Death benefit increase                     | G1 |                         |    |   |
| SMSF auditor fee                           | H1 |                         | H2 |   |
| Investment expenses                        | I1 |                         | I2 |   |
| Management and administration expenses     | J1 | 0                       | J2 | 0 |
| Forestry managed investment scheme expense | U1 |                         | U2 |   |
| Other amounts                              | L1 |                         | L2 |   |
| Tax losses deducted                        | M1 |                         |    |   |

**TOTAL DEDUCTIONS**  
**N**   
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y**   
 (Total A2 to L2)

**#TAXABLE INCOME OR LOSS** Loss  
**O**    
**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**  
**Z**   
 (N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income **A**   
 (an amount must be included even if it is zero)  
 #Tax on taxable income **T1**   
 (an amount must be included even if it is zero)  
 #Tax on no-TFN-quoted contributions **J**   
 (an amount must be included even if it is zero)  
**Gross tax B**   
 (T1 plus J)



|   |   |
|---|---|
| Foreign income tax offset<br><b>C1</b> <input type="text"/> |   |
| Rebates and tax offsets<br><b>C2</b> <input type="text"/>   |   |
|   | <b>Non-refundable non-carry forward tax offsets</b> |
|   | <b>C</b> <input type="text" value="0.00"/>          |
|   | (C1 plus C2)  |

**SUBTOTAL 1**  
**T2**   
 (B less C –cannot be less than zero)

|   |   |
|---|---|
| Early stage venture capital limited partnership tax offset<br><b>D1</b> <input type="text"/>                                    |   |
| Early stage venture capital limited partnership tax offset carried forward from previous year<br><b>D2</b> <input type="text"/> |   |
| Early stage investor tax offset<br><b>D3</b> <input type="text"/>   |   |
| Early stage investor tax offset carried forward from previous year<br><b>D4</b> <input type="text"/>                            |   |
|   | <b>Non-refundable carry forward tax offsets</b> |
|   | <b>D</b> <input type="text" value="0.00"/>      |
|   | (D1 plus D2 plus D3 plus D4)                    |
|   | <b>SUBTOTAL 2</b>                               |
|   | <b>T3</b> <input type="text" value="5,986.35"/> |
|   | (T2 less D –cannot be less than zero)           |

|   |  |
|---|--|
| Complying fund's franking credits tax offset<br><b>E1</b> <input type="text"/>    |  |
| No-TFN tax offset<br><b>E2</b> <input type="text"/>                               |  |
| National rental affordability scheme tax offset<br><b>E3</b> <input type="text"/> |  |
| Exploration credit tax offset<br><b>E4</b> <input type="text"/>                   |  |
|   | <b>Refundable tax offsets</b>              |
|   | <b>E</b> <input type="text" value="0.00"/> |
|   | (E1 plus E2 plus E3 plus E4)               |

**#TAX PAYABLE T5**   
 (T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**



Credit for interest on early payments – amount of interest  
**H1**

Credit for tax withheld – foreign resident withholding (excluding capital gains)  
**H2**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3**

Credit for TFN amounts withheld from payments from closely held trusts  
**H5**

Credit for interest on no-TFN tax offset  
**H6**

Credit for foreign resident capital gains withholding amounts  
**H8**

**Eligible credits**  
**H**   
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

**#Tax offset refunds** **I**   
 (Remainder of refundable tax offsets).  
 (unused amount from label E- an amount must be included even if it is zero)

**PAYG instalments raised**  
**K**

**Supervisory levy**  
**L**

**Supervisory levy adjustment for wound up funds**  
**M**

**Supervisory levy adjustment for new funds**  
**N**

**Total amount of tax payable** **S**   
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses**  
**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

| Net capital losses brought forward from prior years |                      | Net capital losses carried forward to later income years |                      |
|---|----------------------|--|----------------------|
| Non-Collectables                                    | <input type="text"/> |  | <input type="text"/> |
| Collectables  | <input type="text"/> |  | <input type="text"/> |



**Section F / Section G: Member Information**

In Section F / G report all current members in the fund at 30 June.  
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

|                   |            |   |             |                |                            |
|-------------------|------------|---|-------------|----------------|----------------------------|
| Title             | Mrs        | See the Privacy note in the Declaration,<br>Member'sTFN | 476 518 236 | Member Number  | 1                          |
| Family name       | Mort       |   |             | Account status | <input type="radio"/> Code |
| First given name  | Beverley   |   |             |                |                            |
| Other given names | Joan       |   |             |                |                            |
| Date of birth     | 26/02/1934 | If deceased,<br>date of death                           |             |                |                            |

**Contributions**

OPENING ACCOUNT BALANCE 906,954.27

|   |   |
|---|---|
| Refer to instructions for completing these labels | Proceeds from primary residence disposal  |
| Employer contributions                            | <b>H</b>  |
| <b>A</b>  | Receipt date  |
| ABN of principal employer                         | <b>H</b>  |
| <b>A1</b>   | Assessable foreign superannuation fund amount   |
| Personal contributions                            | <b>I</b>  |
| <b>B</b>  | Non-assessable foreign superannuation fund amount   |
| CGT small business retirement exemption           | <b>J</b>  |
| <b>C</b>  | Transfer from reserve: assessable amount  |
| CGT small business 15-year exemption amount       | <b>K</b>  |
| <b>D</b>  | Transfer from reserve: non-assessable amount  |
| Personal injury election                          | <b>L</b>  |
| <b>E</b>  | Contributions from non-complying funds and previously non-complying funds                     |
| Spouse and child contributions                    | <b>T</b>  |
| <b>F</b>  | Any other contributions (including Super Co-contributions and low Income Super Contributions) |
| Other third party contributions                   | <b>M</b>  |
| <b>G</b>  |   |
| <b>TOTAL CONTRIBUTIONS</b>                        | <b>N</b> 0.00   |
|   | (Sum of labels A to M)  |

**Other transactions**

|  |                      |   |                      |      |
|--|----------------------|---|----------------------|------|
| Accumulation phase account balance           | <b>S1</b> 882,843.35 | Allocated earnings or losses                              | <b>O</b> 15,862.97   | Loss |
| Retirement phase account balance - Non CDBIS | <b>S2</b> 0.00       | Inward rollovers and transfers                            | <b>P</b>             |      |
| Retirement phase account balance - CDBIS     | <b>S3</b> 0.00       | Outward rollovers and transfers                           | <b>Q</b>             | Code |
| <input type="text"/> 0 TRIS Count            |                      | Lump Sum payment  | <b>R1</b> 39,973.89  | Code |
|  |                      | Income stream payment                                     | <b>R2</b>            | Code |
|  |                      | <b>CLOSING ACCOUNT BALANCE</b>                            | <b>S</b> 882,843.35  |      |
|  |                      |   | S1 plus S2 plus S3   |      |
|  |                      | Accumulation phase value                                  | <b>X1</b> 882,843.35 |      |
|  |                      | Retirement phase value                                    | <b>X2</b>            |      |
|  |                      | Outstanding limited recourse borrowing arrangement amount | <b>Y</b>             |      |



|                   |            |   |             |                |                            |
|-------------------|------------|---|-------------|----------------|----------------------------|
| Title             | Mr         | See the Privacy note in the Declaration,<br>Member'sTFN | 169 160 107 | Member Number  | 2                          |
| Family name       | Mort       |   |             | Account status | <input type="radio"/> Code |
| First given name  | Robert     |   |             |                |                            |
| Other given names | Cameron    |   |             |                |                            |
| Date of birth     | 26/01/1968 | If deceased,<br>date of death                           |             |                |                            |

**Contributions**

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels

Employer contributions

ABN of principal employer

Personal contributions

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions

Other third party contributions

Proceeds from primary residence disposal

Receipt date

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and low Income Super Contributions)

TOTAL CONTRIBUTIONS  0.00  
(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance  1,050,612.88

Retirement phase account balance - Non CDBIS  0.00

Retirement phase account balance - CDBIS  0.00

TRIS Count

Allocated earnings or losses  18,059.74

Inward rollovers and transfers

Outward rollovers and transfers

Lump Sum payment

Income stream payment

CLOSING ACCOUNT BALANCE  1,050,612.88  
S1 plus S2 plus S3

Accumulation phase value  1,050,612.88

Retirement phase value

Outstanding limited recourse borrowing arrangement amount



**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

**15b Australian direct investments**

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

|  |                      |
|--|----------------------|
| <b>Limited recourse borrowing arrangements</b> |                      |
| Australian residential real property           |                      |
| <b>J1</b>                                      | <input type="text"/> |
| Australian non-residential real property       |                      |
| <b>J2</b>                                      | <input type="text"/> |
| Overseas real property                         |                      |
| <b>J3</b>                                      | <input type="text"/> |
| Australian shares                              |                      |
| <b>J4</b>                                      | <input type="text"/> |
| Overseas shares                                |                      |
| <b>J5</b>                                      | <input type="text"/> |
| Other  |                      |
| <b>J6</b>                                      | <input type="text"/> |

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

**15c Other investments**

Crypto-Currency **N**

**15d Overseas direct investments**

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
(Sum of labels A to T)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.



**16 LIABILITIES**

|  |                                |  |  |
|--|--------------------------------|--|--|
| Borrowings for limited recourse borrowing arrangements | <b>V1</b> <input type="text"/> |  |  |
| Permissible temporary borrowings                       | <b>V2</b> <input type="text"/> |  |  |
| Other borrowings                                       | <b>V3</b> <input type="text"/> |  |  |
|  |                                |  | Borrowings <b>V</b> <input type="text" value="0"/> |

|  |          |  |
|--|----------|--|
| Total member closing account balances<br>(total of all CLOSING ACCOUNT BALANCES from Sections F and G) | <b>W</b> | <input type="text" value="1,933,456"/> |
| Reserve accounts   | <b>X</b> | <input type="text"/>                   |
| Other liabilities  | <b>Y</b> | <input type="text" value="14,542"/>    |
| <b>TOTAL LIABILITIES</b>   | <b>Z</b> | <input type="text" value="1,947,998"/> |

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

|                   |          |                      |
|-------------------|----------|----------------------|
| Total TOFA gains  | <b>H</b> | <input type="text"/> |
| Total TOFA losses | <b>I</b> | <input type="text"/> |

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019. **D**



**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day Month Year

**Preferred trustee or director contact details:**

Title  Ms

Family name  Mort

First given name  Beverley

Other given names  Joan

Phone number  Area code  07  Number  32560058

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,  LORLENE MATA MENDOZA

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day Month Year

**Tax agent's contact details**

Title  Mr

Family name  Simmons

First given name  Barry

Other given names

Tax agent's practice  LORLENE MATA MENDOZA

Tax agent's phone number  Area code  07  Number  32560058

Tax agent number  26033350

Reference number  MORT9010

**Sensitive (when completed)**



**Beverly Mort Private Pension Fund**  
**Financial Year Ending 30 June 2019**

| 30/06/2019                        |                  | Beverly Mort     |                  | Robert Mort |  |
|-----------------------------------|------------------|------------------|------------------|-------------|--|
|                                   | Name             | Date of Birth    | 26/02/1934       | 26/01/1968  |  |
|                                   | Service Date     | 21/03/2006       | 21/03/2006       | 21/03/2006  |  |
|                                   | Total            | Member 1         | Member 1         | Member 2    |  |
| Member Opening Taxable            |                  | 906,954.27       | 203,620.75       | 828,932.39  |  |
| Member Opening Tax Free           |                  |                  |                  |             |  |
| Total Opening Bal                 | 1,939,507.41     | 906,954.27       | 1,032,553.14     |             |  |
| Percentage                        |                  | 46.76%           | 53.24%           |             |  |
| Change in MV of Assets            | -                | 0.00%            | 0.00%            |             |  |
| Tax Free Income                   | -                | -                | -                |             |  |
| Taxable Income                    | 39,909.08        | 18,662.32        | 21,246.76        |             |  |
| Deductible Expenses               | -                | -                | -                |             |  |
| Earnings (Not Rounded)            | 39,909.08        | 18,662.32        | 21,246.76        |             |  |
| Tax on Rounded Earnings           | 5,986.36         |                  |                  |             |  |
| Employers taxable contribs        | -                | -                | -                |             |  |
| Members Taxable Contribs          | -                | -                | -                |             |  |
| Members Undeducted Contribs       | -                | -                | -                |             |  |
| Government Co-contributions       | -                | -                | -                |             |  |
| Pension Drawn                     | -                | -                | -                |             |  |
| Member Specific Expense           | -                | -                | -                |             |  |
| Earnings                          | 39,909.08        | 18,662.32        | 21,246.76        |             |  |
| Change in MV of Assets            | -                | -                | -                |             |  |
| Tax Free Income                   | -                | -                | -                |             |  |
| <b>As per Operating Statement</b> | <b>39,909.08</b> | <b>18,662.32</b> | <b>21,246.76</b> |             |  |
| Less Tax - Contributions          | -                | -                | -                |             |  |
| Less Tax - Earnings               | 5,986.36         | 2,799.35         | 3,187.01         |             |  |
| Total Tax                         | 5,986.36         | 2,799.35         | 3,187.01         |             |  |
| Roll In's - Taxed                 | -                | -                | -                |             |  |
| Roll In's - Tax Free              | -                | -                | -                |             |  |
| Roll Out's                        | -                | -                | -                |             |  |
| Benefits Paid                     | -                | 39,973.89        | -                |             |  |
| Forfeited Benefits                | -                | -                | -                |             |  |
| Ledger Allocated Earnings         | 33,922.72        | 15,862.97        | 18,059.74        |             |  |
| Member Closing 'Taxable           | 1,104,523.85     | 882,843.35       | 221,680.50       |             |  |
| Member Closing 'Tax Free'         | 828,932.39       | -                | 828,932.39       |             |  |
| Total Closing Balance             | 1,933,456.24     | 882,843.35       | 1,050,612.89     |             |  |



9 November 2020

Reference number: 122643695

The Trustees  
The trustees for the Beverly Mort Private Pension Fund  
c/o Pearson Group Nominees  
38 RADLEY ST  
VIRGINIA QLD 4014

Dear Trustees,

### SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME

This certificate has been prepared for the Trustees of The trustees for the Beverly Mort Private Pension Fund to certify the exempt income proportion in accordance with section 295.390 of the Income Tax Assessment Act ("ITAA") 1997 for the 2018/19 income year.

I hereby certify that the proportion of the applicable income of The trustees for the Beverly Mort Private Pension Fund ("the Fund") for the year ending 30 June 2019 that should be exempt from income tax is: **46.077%**

This exempt income proportion does not apply to income earned on segregated current pension assets and segregated non-current assets.

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- Appendix A: Information used to calculate the exempt income proportion
- Appendix B: Fund liabilities
- Appendix C: Exempt current pension income result and adequacy opinion
- Appendix D: Apportioning expenses

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,



**Doug McBirnie**, B.Sc. (Hons), FIA, FIAA

## Appendix A – Information used to calculate the exempt income proportion

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### Fund data and financials

This certificate has been prepared at the request of, and based on data supplied by, Pearson Group Nominees on behalf of the Trustees for the 2018/19 income year. A summary of the data supplied to us for the purpose of calculating the exempt income proportion is provided below:

**Name of fund:** The trustees for the Beverly Mort Private Pension Fund  
**Fund ABN:** 29001835631  
**Trustees:** Beverly Mort  
Robert Mort

| Member name   | Beverly Mort | Robert Mort |
|---|--------------|-------------|
| Date of birth   | 26 Feb 1934  | 26 Jan 1968 |
| Value of retirement phase income streams as at 1 Jul 2018   | \$906,954    | \$0         |
| Value of retirement phase income streams at 1 Jul 2018 excluding liabilities in respect to segregated current pension assets. | \$906,954    | \$0         |

The aggregate operating statement information is:

|  |                    |
|--|--------------------|
| <b>Assets available at 1 July 2018</b>                 | <b>\$1,939,507</b> |
| <b>Less</b>  |                    |
| Pension payments and lump sump withdrawals             | \$74,974           |
| <b>Equals</b>  |                    |
| <b>Balance before income and expenses</b>              | <b>\$1,864,534</b> |
| Preliminary net income                                 | \$39,909           |
| <b>Gross assets available at year end (before tax)</b> | <b>\$1,904,442</b> |

We understand that the financial information provided to us when applying for this certificate may be unaudited. Should the financial information provided to us change, as a result of audit or otherwise, this may affect the results of our calculations and we recommend you apply for an amended certificate.

In addition to relying on the data provided to us, we have made the following assumption when completing this actuarial certificate:

- The tax exempt percentage calculation was completed based on the data supplied to us, no further assumptions were required.

The information provided to us indicated that this Fund had disregarded small fund assets, as defined in section 295.387 of the ITAA 1997. The Fund therefore had no segregated current pension assets or segregated non-current assets and could not use the segregated method to claim exempt current pension income during the income year.

## Minimum pension standards

Based on the information provided, the Fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including transition to retirement pensions). The Fund contains no other types of income stream benefits such as defined benefits in growth or pension phase.

The Superannuation Industry Supervision (SIS) Regulations for account-based income streams include a requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance date of commencement. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax, and the exempt income proportion shown in this certificate may not be correct. It was confirmed upon submission of the data for this report that all assets shown as supporting retirement phase superannuation income streams are eligible for an exemption from income tax by virtue of having met the minimum pension standards for the Income year. We have not checked that this is the case and recommend that the Fund's auditor satisfies him or herself that the relevant standards have been met.

## Appendix B – Fund liabilities

### Segregated current pension assets

Section 295.385 of the ITAA 1997 defines segregated current pension assets as those assets that are set aside to solely support retirement phase income streams. Assessable income (excluding non-arm's length income and assessable contributions) earned on these assets is exempt from income tax.

Guidance from the Australian Tax Office states that where a fund's only superannuation liabilities are in respect of account-based retirement phase income streams at a particular point in time, the fund's assets are deemed to be segregated current pension assets. The eligible income earned during a period where a fund is 100% in retirement phase is therefore exempt from tax under the segregated method.

An exception to the above is where a fund has disregarded small fund assets and is therefore unable to use the segregated method. Disregarded small fund assets are defined under section 295.387 of ITAA 1997 and apply where an SMSF or small-APRA fund have a retirement phase income stream in an income year and at the previous 30 June:

- A member of the fund had a total superannuation balance (including accounts outside that fund) of over \$1.6 million, and
- That member was the recipient of a retirement phase income stream in any fund.

We understand that this Fund did have disregarded small fund assets in the 2019 income year and therefore had no segregated current pension assets

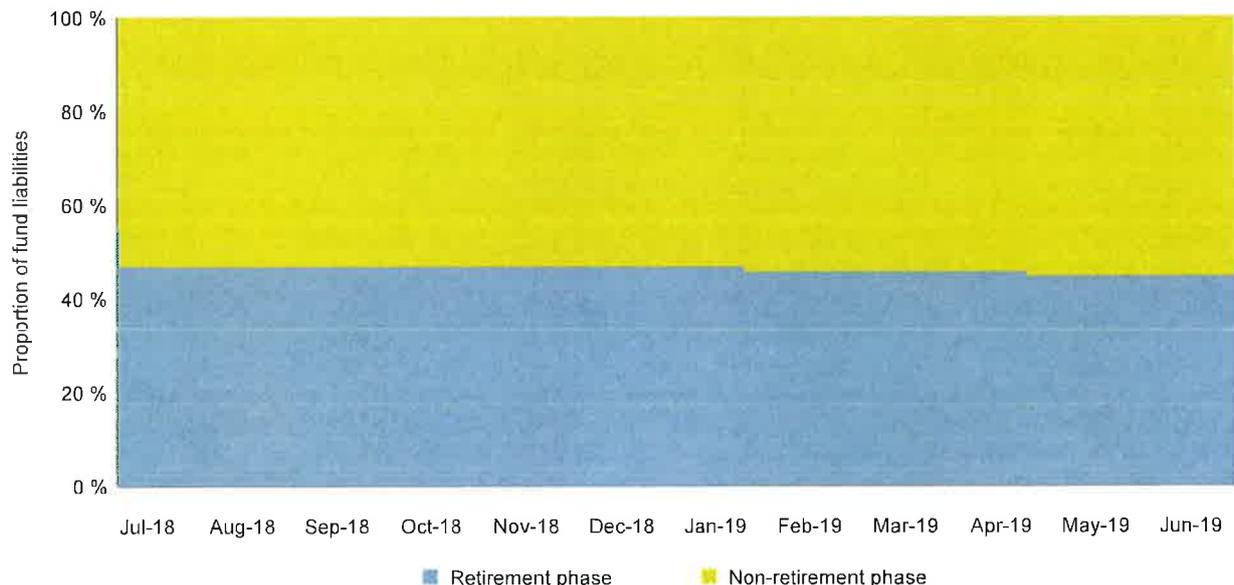
Based on the information provided, our calculations assume that the Fund had no segregated current pension assets.

### Segregated non-current assets

Segregated non-current assets as defined in section 295.395 of ITAA 1997 are those assets set aside solely to support non-retirement phase superannuation liabilities such as accumulation interests. A separate actuary's certificate is required in order to segregate such assets. We understand that the Fund had no segregated non-current assets during the income year.

### Illustration of liabilities

The following chart illustrates the Fund's liabilities during the income year:



The green non-retirement phase liabilities represent accumulation interests, reserves and non-retirement phase transition to retirement income streams in the Fund over the income year. The grey unsegregated retirement phase liabilities represent retirement phase income streams that were not segregated current pension assets.

The liabilities shown in grey and green are those that are used to calculate the exempt income proportion. These liabilities are known as 'unsegregated' and eligible income earned on assets supporting these liabilities will claim ECPI based on the exempt income proportion in this actuarial certificate.

## Appendix C - Exempt income proportion results and adequacy opinion

### Exempt income proportion

Superannuation funds claiming exempt current pension income ("ECPI") under section 295.390 of the ITAA 1997, known as the proportionate or unsegregated method, are required to obtain an actuary's certificate prior to lodgement of the fund's income tax return. The proportion of the applicable income, excluding income earned on segregated current pension assets and segregated non-current assets, for the year ending 30 June 2019 that should be exempt from income tax is calculated as follows:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}} = \frac{\$882,314}{\$1,914,867} = 46.077\%$$

Within the requirements of legislation and the Fund's Trust Deed and Rules, the Trustees may have discretion about how income and expenses are allocated at the member level. We have not checked the terms of the Fund's Trust Deed and Rules. The daily weighted average calculation of the exempt income proportion provides a fair and reasonable method of apportioning these items between the member accounts at year end for income earned on assets that are not segregated assets and is provided below:

| Member Name                  | Beverly Mort | Robert Mort | Fund    |
|------------------------------|--------------|-------------|---------|
| Exempt income proportion     | 46.077%      | 0.000%      | 46.077% |
| Non-exempt income proportion | 0.000%       | 53.923%     | 53.923% |

The above proportions are unlikely to be appropriate for allocating income earned on segregated assets.

### Calculating the fund's exempt current pension income for the purpose of your tax return

The exempt income proportion is applied to net ordinary assessable income including net capital gains, but excluding assessable contributions, non-arm's length income and income including capital gains or losses derived from any segregated assets. The Trustee would calculate ECPI as follows:

Total ECPI = Eligible income \* Exempt income proportion + Income on segregated current pension assets

Unutilised capital losses (except capital losses on segregated current pension assets) can be carried forward until they can be offset against assessable capital gains.

### Adequacy opinion and methodology

By definition, the liabilities of an account-based member interest or reserve at a particular time, in the absence of any unusual terms or guarantees, are equal to the value of the assets backing it. Therefore no specific assumption has been made (or is needed) regarding rates of return on the Fund's assets; pension increases; or the liability calculation discount rate. As such, I am satisfied that the amount of the assets at the end of the year, if accumulated together with the Fund's future earnings and contributions, will provide the amount required to discharge in full the liabilities as they fall due. No recommendation is needed with regard to future contributions.

The average values used in the exempt income proportion are determined using a daily weighted average calculation which takes into account relevant information such as the opening balances of each member account, any reserves, and the size and timing of any member transactions during the income year. Unless otherwise stated, all member transactions including pension commencements and commutations are assumed to occur immediately at the start of each day. More information on the methodology used can be found at <https://www.accurium.com.au/-/media/Accurium/Membership/methodology-guide>

## Appendix D - Apportioning expenses

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### Methods for apportioning expenses

A superannuation fund can generally deduct expenses to the extent they were incurred in producing assessable income. Where an expense can be attributed to solely producing assessable income then it can be deducted from assessable income in its entirety. Where it is solely attributable to non-assessable income it is entirely non-deductible. However, expenses that cannot be attributed to solely producing exempt income or solely producing assessable income need to be apportioned to determine how much can be deducted.

A fair and reasonable approach must be used to determine what proportion of such an expense can be deducted. A common industry approach has used the tax exempt proportion provided in the fund's actuarial certificate to determine an appropriate deductibility proportion as follows:

$$\text{Expense deductibility proportion} = 1 - \text{actuarial exempt income proportion}$$

This generally represents the proportion of fund's total income that is assessable during an income year. It is therefore a fair and reasonable approach to apportioning an expense that relates to the whole fund for that income year.

However, superannuation liabilities supported by segregated current pension assets are excluded from the actuarial exempt income proportion calculation. This includes assets which were deemed to be segregated at a particular time due to the fund only having retirement phase superannuation liabilities at that time.

Where a fund does have segregated current pension assets, the approach above is likely to underestimate the extent to which an expense was incurred in producing exempt income, and therefore overstate the amount that can be reasonably deducted.

For those funds wishing to use the actuarial exempt income proportion as the basis for the deductibility of expenses we have determined below a deductibility proportion that takes into account all fund liabilities over the income year. This may be different to (1 – actuarial exempt income proportion) where the fund has segregated current pension assets and may be a fair and reasonable deductible proportion for expenses which must be apportioned and relate to the whole income year.

### Expense deductibility proportion

The following deductible proportion has been determined based on all fund liabilities, including any segregated current pension assets identified in Appendix B, using the same methodology as the exempt income proportion described in Appendix C.

|                                   |         |
|-----------------------------------|---------|
| Expense deductibility proportion: | 53.923% |
|-----------------------------------|---------|

This is not intended to be tax advice and you should determine whether this deductible proportion is appropriate for this fund and for each relevant fund expense prior to use.



ABN 29 001 835 631

## Ledger Entries Report for the year ending 30 June, 2019

26/11/2020

11:30

| Date  | Trans No  | Chq/Rec | Description                           | Code | Debit               | Credit           | Total        |
|---|-----------|---------|---------------------------------------|------|---------------------|------------------|--------------|
| <b>Account number 0800 - Interest</b>                         |           |         |                                       |      |                     |                  |              |
| 31/07/2018  | 000000005 | R       |                                       |      |                     | 0.09             | (0.09)       |
| 30/08/2018  | 000000006 | R       |                                       |      |                     | 0.09             | (0.18)       |
| 30/09/2018  | 000000007 | R       |                                       |      |                     | 0.09             | (0.27)       |
| 30/09/2018  | 000000011 | R       |                                       |      |                     | 1.80             | (2.07)       |
| 31/10/2018  | 000000008 | R       |                                       |      |                     | 0.09             | (2.16)       |
| 26/11/2018  | 000000009 | R       |                                       |      |                     | 0.08             | (2.24)       |
| 31/12/2018  | 000000012 | R       |                                       |      |                     | 1.80             | (4.04)       |
| 24/01/2019  | 000000015 | J       | Interest on<br>CBA Term per<br>annual |      |                     | 25,172.73        | (25,176.77)  |
| 31/03/2019  | 000000013 | R       |                                       |      |                     | 1.76             | (25,178.53)  |
| 12/06/2019  | 000000022 | J       | as per term<br>interest notice        |      |                     | 14,728.77        | (39,907.30)  |
| 30/06/2019  | 000000014 | R       |                                       |      |                     | 1.78             | (39,909.08)  |
| 30/06/2019  | 000000026 | J       | Year end<br>closing entry             |      | 39,909.08           |                  | 0.00         |
| Total   |           |         |                                       |      | <b>39,909.08</b>    | <b>39,909.08</b> |              |
| <b>Account number 1998.02 - Income tax expense - earnings</b> |           |         |                                       |      |                     |                  |              |
| 30/06/2019  | 000000024 | J       | ITE 2019                              |      | 3,228.02            |                  | 3,228.02     |
| 30/06/2019  | 000000026 | J       | Year end<br>closing entry             |      |                     | 3,228.02         | 0.00         |
| Total   |           |         |                                       |      | <b>3,228.02</b>     | <b>3,228.02</b>  |              |
| <b>Account number 2001 - Suncorp</b>                          |           |         |                                       |      |                     |                  |              |
| 01/07/2018  | 000000025 | J       | Opening<br>balance                    |      | 71.95               |                  | 71.95        |
| 31/07/2018  | 000000005 | R       |                                       |      | 0.09                |                  | 72.04        |
| 30/08/2018  | 000000006 | R       |                                       |      | 0.09                |                  | 72.13        |
| 30/09/2018  | 000000007 | R       |                                       |      | 0.09                |                  | 72.22        |
| 31/10/2018  | 000000008 | R       |                                       |      | 0.09                |                  | 72.31        |
| 26/11/2018  | 000000009 | R       |                                       |      | 0.08                |                  | 72.39        |
| 26/11/2018  | 000000010 | P       |                                       |      |                     | 72.39            | 0.00         |
| Total   |           |         |                                       |      | <b>72.39</b>        | <b>72.39</b>     |              |
| <b>Account number 2005 - CBA Term</b>                         |           |         |                                       |      |                     |                  |              |
| 01/07/2018  | 000000025 | J       | Opening<br>balance                    |      | 1,600,000.00        |                  | 1,600,000.00 |
| 12/06/2019  | 000000020 | J       |                                       |      |                     | 35,000.00        | 1,565,000.00 |
| Total   |           |         |                                       |      | <b>1,600,000.00</b> | <b>35,000.00</b> |              |

ABN 29 001 835 631

## Ledger Entries Report for the year ending 30 June, 2019

26/11/2020  
11:30

| Date   | Trans No  | Chq/Rec | Description            | Code | Debit             | Credit              | Total          |
|--|-----------|---------|------------------------|------|-------------------|---------------------|----------------|
| <b>Account number 2008 - Cash at bank - Heritage S13</b>         |           |         |                        |      |                   |                     |                |
| 01/07/2018   | 000000025 | J       | Opening balance        |      | 71,432.36         |                     | 71,432.36      |
| 30/09/2018   | 000000011 | R       |                        |      | 1.80              |                     | 71,434.16      |
| 31/12/2018   | 000000012 | R       |                        |      | 1.80              |                     | 71,435.96      |
| 31/03/2019   | 000000013 | R       |                        |      | 1.76              |                     | 71,437.72      |
| 30/06/2019   | 000000014 | R       |                        |      | 1.78              |                     | 71,439.50      |
| Total  |           |         |                        |      | <b>71,439.50</b>  |                     |                |
| <b>Account number 2800 - Land - 58 Menzies St Petrie Terrace</b> |           |         |                        |      |                   |                     |                |
| 01/07/2018   | 000000025 | J       | Opening balance        |      | 276,558.20        |                     | 276,558.20     |
| Total  |           |         |                        |      | <b>276,558.20</b> |                     |                |
| <b>Account number 3325 - Taxation</b>                            |           |         |                        |      |                   |                     |                |
| 01/07/2018   | 000000025 | J       | Opening balance        |      |                   | 8,555.33            | (8,555.33)     |
| 30/06/2019   | 000000024 | J       | ITE 2019               |      |                   | 3,228.02            | (11,783.35)    |
| Total  |           |         |                        |      |                   | <b>11,783.35</b>    |                |
| <b>Account number 4000.02 - Opening balance - Members fund</b>   |           |         |                        |      |                   |                     |                |
| 01/07/2018   | 000000025 | J       | Opening balance        |      |                   | 1,032,552.92        | (1,032,552.92) |
| 30/06/2019   | 000000027 | J       | Year end closing entry |      |                   | 18,292.16           | (1,050,845.08) |
| Total  |           |         |                        |      |                   | <b>1,050,845.08</b> |                |
| <b>Account number 4000.03 - Opening balance - Members fund</b>   |           |         |                        |      |                   |                     |                |
| 01/07/2018   | 000000025 | J       | Opening balance        |      |                   | 906,954.27          | (906,954.27)   |
| 30/06/2019   | 000000027 | J       | Year end closing entry |      | 56,585.00         |                     | (850,369.27)   |
| Total  |           |         |                        |      | <b>56,585.00</b>  | <b>906,954.27</b>   |                |
| <b>Account number 4049.02 - Share of profit</b>                  |           |         |                        |      |                   |                     |                |
| 30/06/2019   | 000000027 | J       | Year end closing entry |      |                   | 18,292.16           | (18,292.16)    |
| 30/06/2019   | 000000027 | J       | Year end closing entry |      | 18,292.16         |                     | 0.00           |
| Total  |           |         |                        |      | <b>18,292.16</b>  | <b>18,292.16</b>    |                |
| <b>Account number 4049.03 - Share of profit</b>                  |           |         |                        |      |                   |                     |                |
| 30/06/2019   | 000000027 | J       | Year end closing entry |      | 56,585.00         |                     | 56,585.00      |
| 30/06/2019   | 000000027 | J       | Year end closing entry |      |                   | 56,585.00           | 0.00           |
| Total  |           |         |                        |      | <b>56,585.00</b>  | <b>56,585.00</b>    |                |

ABN 29 001 835 631

## Ledger Entries Report for the year ending 30 June, 2019

26/11/2020

11:30

| Date   | Trans No  | Chq/Rec | Description                           | Code | Debit            | Credit           | Total     |
|--|-----------|---------|---------------------------------------|------|------------------|------------------|-----------|
| <b>Account number 4080.03 - Benefits paid</b>          |           |         |                                       |      |                  |                  |           |
| 26/11/2018   | 000000010 | P       |                                       |      | 72.39            |                  | 72.39     |
| 24/01/2019   | 000000015 | J       | Interest on<br>CBA Term per<br>annual |      | 25,172.73        |                  | 25,245.12 |
| 12/06/2019   | 000000020 | J       |                                       |      | 35,000.00        |                  | 60,245.12 |
| 12/06/2019   | 000000022 | J       | as per term<br>interest notice        |      | 14,728.77        |                  | 74,973.89 |
| 30/06/2019   | 000000026 | J       | Year end<br>closing entry             |      |                  | 74,973.89        | 0.00      |
| Total  |           |         |                                       |      | <b>74,973.89</b> | <b>74,973.89</b> |           |
| <b>Account number 4199 - Funds yet to be allocated</b> |           |         |                                       |      |                  |                  |           |
| 01/07/2018   | 000000025 | J       | Opening<br>balance                    |      | 0.01             |                  | 0.01      |
| 30/06/2019   | 000000026 | J       | Year end<br>closing entry             |      | 38,292.83        |                  | 38,292.84 |
| 30/06/2019   | 000000027 | J       | Year end<br>closing entry             |      |                  | 38,292.84        | 0.00      |
| Total  |           |         |                                       |      | <b>38,292.84</b> | <b>38,292.84</b> |           |





041  
MRS BJ MORT & MR RC MORT ATF  
BEVERLEY MORT PRIVATE PENSION FUND  
40 GRETEL DR  
MERMAID WATERS QLD 4218

**Account Summary**

|                        |                |
|------------------------|----------------|
| <b>Opening Balance</b> | <b>\$71.95</b> |
| Total Withdrawals      | \$0.00 -       |
| Total Deposits         | \$0.09+        |
| <b>Closing Balance</b> | <b>\$72.04</b> |

|                  |                               |
|------------------|-------------------------------|
| BSB Number       | <b>484-799</b>                |
| Account Number   | <b>001596861</b>              |
| Statement Period | <b>1/07/2018 - 31/07/2018</b> |

**Account Transactions**

| Date        | Transaction Details    | Withdrawal | Deposit | Balance      |
|-------------|------------------------|------------|---------|--------------|
|             | Opening Balance        |            |         | 71.95        |
| 31 Jul 2018 | CREDIT INTEREST        |            | 0.09    | 72.04        |
|             | <b>CLOSING BALANCE</b> |            |         | <b>72.04</b> |

**Summary of Interest, Fees and Charges on this account for period 1 July 2018 - 31 July 2018**

| Suncorp:          | This Period | 1 July to date | Government:                          | This Period | 1 July to date |
|-------------------|-------------|----------------|--------------------------------------|-------------|----------------|
| Interest Paid     | \$0.09      | \$0.09         | Government Duties/Taxes              | \$0.00      |                |
| Interest Charged  | \$0.00      | \$0.00         | Withholding Tax                      | \$0.00      |                |
| Bank Fees Charged | \$0.00      |                | <b>Other Financial Institutions:</b> |             |                |
|                   |             |                | ATM Operator Fee                     | \$0.00      |                |

**Notes:** Please check all entries on your statement and notify Suncorp Bank immediately of any errors or omissions. Should you have a query about your account please call 13 11 75.

Please retain this statement for taxation purposes.





041  
MRS BJ MORT & MR RC MORT ATF  
BEVERLEY MORT PRIVATE PENSION FUND  
40 GRETEL DR  
MERMAID WATERS QLD 4218

**Account Summary**

|                        |                |
|------------------------|----------------|
| <b>Opening Balance</b> | <b>\$72.04</b> |
| Total Withdrawals      | \$0.00 -       |
| Total Deposits         | \$0.09+        |
| <b>Closing Balance</b> | <b>\$72.13</b> |

|                  |                               |
|------------------|-------------------------------|
| BSB Number       | <b>484-799</b>                |
| Account Number   | <b>001596861</b>              |
| Statement Period | <b>1/08/2018 - 31/08/2018</b> |

**Account Transactions**

| Date        | Transaction Details    | Withdrawal | Deposit | Balance      |
|-------------|------------------------|------------|---------|--------------|
|             | Opening Balance        |            |         | 72.04        |
| 31 Aug 2018 | CREDIT INTEREST        |            | 0.09    | 72.13        |
|             | <b>CLOSING BALANCE</b> |            |         | <b>72.13</b> |

**Summary of Interest, Fees and Charges on this account for period 1 August 2018 - 31 August 2018**

| Suncorp:          | This Period | 1 July to date | Government:                          | This Period | 1 July to date |
|-------------------|-------------|----------------|--------------------------------------|-------------|----------------|
| Interest Paid     | \$0.09      | \$0.18         | Government Duties/Taxes              | \$0.00      |                |
| Interest Charged  | \$0.00      | \$0.00         | Withholding Tax                      | \$0.00      |                |
| Bank Fees Charged | \$0.00      |                | <b>Other Financial Institutions:</b> |             |                |
|                   |             |                | ATM Operator Fee                     | \$0.00      |                |

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041  
MRS BJ MORT & MR RC MORT ATF  
BEVERLEY MORT PRIVATE PENSION FUND  
40 GRETEL DR  
MERMAID WATERS QLD 4218

**Account Summary**

|                        |                |
|------------------------|----------------|
| <b>Opening Balance</b> | <b>\$72.13</b> |
| Total Withdrawals      | \$0.00 -       |
| Total Deposits         | \$0.09+        |
| <b>Closing Balance</b> | <b>\$72.22</b> |

|                  |                               |
|------------------|-------------------------------|
| BSB Number       | <b>484-799</b>                |
| Account Number   | <b>001596861</b>              |
| Statement Period | <b>1/09/2018 - 30/09/2018</b> |

**Account Transactions**

| Date        | Transaction Details    | Withdrawal | Deposit | Balance      |
|-------------|------------------------|------------|---------|--------------|
|             | Opening Balance        |            |         | 72.13        |
| 30 Sep 2018 | CREDIT INTEREST        |            | 0.09    | 72.22        |
|             | <b>CLOSING BALANCE</b> |            |         | <b>72.22</b> |

**Important Notice - Change to Statement Frequency**

Suncorp Bank will be changing your statement frequency for this account to 6 monthly. This change will occur between 15 November 2018 and 15 December 2018 depending on your statement date.

Of course, you don't need to wait 6 months to view your transactions. They're available all day, every day via Internet Banking and our Mobile App.

**Not set up yet on Internet Banking or the Suncorp Bank Mobile App? It's quick & simple!**

It's easy to get connected with your banking 24/7. Just follow these 3 steps:

**1. Access Internet Banking at: [suncorp.com.au](http://suncorp.com.au)**

Individual Customers with the appropriate relationships on accounts to receive copies of statements can do so via eStatements once registered for Internet Banking. You'll be conveniently notified by email when the next statement is available. Less paper build up, less filing and importantly a more secure way to access your financial information.

**2. Search for Suncorp Bank Mobile App in your App Store**

Mobile banking allows you to stay in control of your finances anytime, anywhere. You can view your balances, make transfers between your accounts, transfer to others and pay bills.

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Plus, did you know that you can import Suncorp financial transactions directly to supported accounting software? Simply go to [Suncorp.com.au](http://Suncorp.com.au) and type 'business banking faqs' into the search bar.

**Require more frequent statements?**

If you feel that 6 monthly paper statements won't allow you to manage your account as you'd like simply contact us on 1800 094 967 or send us a secure message through Internet Banking.

2745T:BUSINESSDL093707PR-E3720-S6560 113

2745T1BUJINESSDLC09707PR-E3720 \$6560 113

**Summary of Interest, Fees and Charges on this account for period 1 September 2018 - 30 September 2018**

| <b>Suncorp:</b>   | <b>This Period</b> | <b>1 July to date</b> | <b>Government:</b>                   | <b>This Period</b> | <b>1 July to date</b> |
|-------------------|--------------------|-----------------------|--------------------------------------|--------------------|-----------------------|
| Interest Paid     | \$0.09             | \$0.27                | Government Duties/Taxes              | \$0.00             |                       |
| Interest Charged  | \$0.00             | \$0.00                | Withholding Tax                      | \$0.00             |                       |
| Bank Fees Charged | \$0.00             |                       | <b>Other Financial Institutions:</b> |                    |                       |
|                   |                    |                       | ATM Operator Fee                     | \$0.00             |                       |

**Notes:** Please check all entries on your statement and notify Suncorp Bank immediately of any errors or omissions. Should you have a query about your account please call 13 11 75.

Please retain this statement for taxation purposes.



041  
MRS BJ MORT & MR RC MORT ATF  
BEVERLEY MORT PRIVATE PENSION FUND  
40 GRETEL DR  
MERMAID WATERS QLD 4218

|                  |                        |
|------------------|------------------------|
| BSB Number       | 484-799                |
| Account Number   | 001596861              |
| Statement Period | 1/10/2018 - 31/10/2018 |

Account Summary

|                   |          |
|-------------------|----------|
| Opening Balance   | \$72.22  |
| Total Withdrawals | \$0.00 - |
| Total Deposits    | \$0.09+  |
| Closing Balance   | \$72.31  |



Account Transactions

| Date        | Transaction Details | Withdrawal | Deposit | Balance |
|-------------|---------------------|------------|---------|---------|
|             | Opening Balance     |            |         | 72.22   |
| 31 Oct 2018 | CREDIT INTEREST     |            | 0.09    | 72.31   |
|             | CLOSING BALANCE     |            |         | 72.31   |

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310ST1BUSINESSDL214614PR-E4799-S9334 118

310ST1BUSINESSDL214614PR-E4799-59334.118

**Summary of Interest, Fees and Charges on this account for period 1 October 2018 - 31 October 2018**

| <b>Suncorp:</b>   | This Period | 1 July to date | <b>Government:</b>                   | This Period | 1 July to date |
|-------------------|-------------|----------------|--------------------------------------|-------------|----------------|
| Interest Paid     | \$0.09      | \$0.36         | Government Duties/Taxes              | \$0.00      |                |
| Interest Charged  | \$0.00      | \$0.00         | Withholding Tax                      | \$0.00      |                |
| Bank Fees Charged | \$0.00      |                | <b>Other Financial Institutions:</b> |             |                |
|                   |             |                | ATM Operator Fee                     | \$0.00      |                |

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041  
MRS BJ MORT & MR RC MORT ATF  
BEVERLEY MORT PRIVATE PENSION FUND  
40 GRETEL DR  
MERMAID WATERS QLD 4218

Account Summary

|                        |                |
|------------------------|----------------|
| <b>Opening Balance</b> | <b>\$72.31</b> |
| Total Withdrawals      | \$72.39 -      |
| Total Deposits         | \$0.08+        |
| <b>Closing Balance</b> | <b>\$0.00</b>  |

|                  |                               |
|------------------|-------------------------------|
| BSB Number       | <b>484-799</b>                |
| Account Number   | <b>001596861</b>              |
| Statement Period | <b>1/11/2018 - 26/11/2018</b> |

Account Transactions

| Date        | Transaction Details         | Withdrawal | Deposit | Balance     |
|-------------|-----------------------------|------------|---------|-------------|
|             | Opening Balance             |            |         | 72.31       |
| 26 Nov 2018 | CREDIT INTEREST             |            | 0.08    | 72.39       |
| 26 Nov 2018 | CLOSE W/DRAWAL Pacific Fair | 72.39      |         | 0.00        |
|             | <b>CLOSING BALANCE</b>      |            |         | <b>0.00</b> |

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3311ST1BUSINESSDL034538PR-E97 S143 1285-

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**Summary of Interest, Fees and Charges on this account for period 1 November 2018 - 26 November 2018**

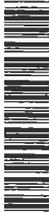

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| <b>Suncorp:</b>   | This Period | 1 July to date | <b>Government:</b>                   | This Period | 1 July to date |
|-------------------|-------------|----------------|--------------------------------------|-------------|----------------|
| Interest Paid     | \$0.08      | \$0.44         | Government Duties/Taxes              | \$0.00      |                |
| Interest Charged  | \$0.00      | \$0.00         | Withholding Tax                      | \$0.00      |                |
| Bank Fees Charged | \$0.00      |                | <b>Other Financial Institutions:</b> |             |                |
|                   |             |                | ATM Operator Fee                     | \$0.00      |                |

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**Notes:** Please check all entries on your statement and notify Suncorp Bank immediately of any errors or omissions. Should you have a query about your account please call 13 11 76.

Please retain this statement for taxation purposes.



001065 041


 BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
 BK & RCC MORT ATF  
 40 GRETTEL DRIVE  
 MERMAID WATERS QLD 4218

**ACCOUNT NAME** Beverley Mort Private Pension  
 Fund ABN 29 001 835 631 Bk  
 & Rcc Mort Atf

|                  |              |
|------------------|--------------|
| BSB Number       | 638-060      |
| Account Number   | 14098857 S13 |
| Statement Date   | 01 Oct 2018  |
| Statement Number | 10           |

**ACCOUNT SUMMARY**

|                 |                        |               |              |                 |
|-----------------|------------------------|---------------|--------------|-----------------|
| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
| \$ 71432.36 CR  | \$ 0.00                | \$ 1.80       | \$ 0.00      | \$ 71434.16 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details    | Debit | Credit | Balance         |
|-------------|------------------------|-------|--------|-----------------|
| 03 Jul 2018 | Opening Balance        |       |        | 71432.36        |
| 30 Sep 2018 | Interest credit        |       | 1.80   | 71434.16        |
| 01 Oct 2018 | <b>CLOSING BALANCE</b> |       |        | <b>71434.16</b> |



## We've removed transaction fees on some of our accounts

 For full details visit [heritage.com.au/feeremoval](http://heritage.com.au/feeremoval),  
 talk to us in branch or call 13 14 22.


Continued Over Page...

HER01\_4\_3524\_4/001065/002148





003216 041


 BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
 BK & RCC MORT ATF  
 40 GRETTEL DRIVE  
 MERMAID WATERS QLD 4218

**ACCOUNT NAME** Beverley Mort Private Pension Fund ABN 29 001 835 631 Bk & Rcc Mort Atf

|                  |              |
|------------------|--------------|
| BSB Number       | 638-060      |
| Account Number   | 14098857 S13 |
| Statement Date   | 01 Jan 2019  |
| Statement Number | 11           |

**ACCOUNT SUMMARY**

| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
|-----------------|------------------------|---------------|--------------|-----------------|
| \$ 71434.16 CR  | \$ 0.00                | \$ 1.80       | \$ 0.00      | \$ 71435.96 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details    | Debit | Credit | Balance         |
|-------------|------------------------|-------|--------|-----------------|
| 02 Oct 2018 | Opening Balance        |       |        | 71434.16        |
| 31 Dec 2018 | Interest credit        |       | 1.80   | 71435.96        |
| 01 Jan 2019 | <b>CLOSING BALANCE</b> |       |        | <b>71435.96</b> |

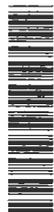

 Visit [heritage.com.au](http://heritage.com.au) for more information and terms and conditions.

## We're giving away two \$1000 pre-paid Visa gift cards each month!

Refer a friend or family member to Heritage and you'll both go into the draw to win a \$1000 pre-paid Visa gift card each! If they open a home loan with Heritage within three months of being referred, you'll also receive a \$250 pre-paid Visa gift card each.

HER01\_4\_3601\_7/003216/003809/456





001154 041


 BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
 BK & RCC MORT ATF  
 40 GRETEL DRIVE  
 MERMAID WATERS QLD 4218

**ACCOUNT NAME** Beverley Mort Private Pension  
 Fund ABN 29 001 835 631 Bk  
 & Rcc Mort Atf

|                  |              |
|------------------|--------------|
| BSB Number       | 638-060      |
| Account Number   | 14098857 S13 |
| Statement Date   | 31 Mar 2019  |
| Statement Number | 12           |

**ACCOUNT SUMMARY**

|                 |                        |               |              |                 |
|-----------------|------------------------|---------------|--------------|-----------------|
| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
| \$ 71435.96 CR  | \$ 0.00                | \$ 1.76       | \$ 0.00      | \$ 71437.72 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date               | Transaction Details    | Debit | Credit | Balance         |
|--------------------|------------------------|-------|--------|-----------------|
| 02 Jan 2019        | Opening Balance        |       |        | 71435.96        |
| 31 Mar 2019        | Interest credit        |       | 1.76   | 71437.72        |
| <b>31 Mar 2019</b> | <b>CLOSING BALANCE</b> |       |        | <b>71437.72</b> |

Continued Over Page...





001048 041



BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
BK & RCC MORT ATF  
40 GRETTEL DRIVE  
MERMAID WATERS QLD 4218

**ACCOUNT NAME** Beverley Mort Private Pension  
Fund ABN 29 001 835 631 Bk  
& Rcc Mort Atf

|                  |              |
|------------------|--------------|
| BSB Number       | 638-060      |
| Account Number   | 14098857 S13 |
| Statement Date   | 30 Jun 2019  |
| Statement Number | 13           |

**ACCOUNT SUMMARY**

| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
|-----------------|------------------------|---------------|--------------|-----------------|
| \$ 71437.72 CR  | \$ 0.00                | \$ 1.78       | \$ 0.00      | \$ 71439.50 CR  |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details    | Debit | Credit | Balance         |
|-------------|------------------------|-------|--------|-----------------|
| 01 Apr 2019 | Opening Balance        |       |        | 71437.72        |
| 30 Jun 2019 | Interest credit        |       | 1.78   | 71439.50        |
| 30 Jun 2019 | <b>CLOSING BALANCE</b> |       |        | <b>71439.50</b> |

Continued Over Page...



Mermaid Waters Branch

Shop B1A, Q Super Centre, Cnr Bermuda & Markeri Streets, Mermaid Waters, 4218.  
Phone: 07 5526 5588

12 JUN 19

BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
BK & RCC MORT ATF  
40 GRETEL DRIVE  
MERMAID WATERS QLD 4218

**ACCOUNT BALANCE LISTING : MEMBER NUMBER 14098857**

Detailed below are balances of all accounts held with Heritage Bank Limited under member number 14098857.

The account balances are shown as at 12:25pm on 12th June 2019. These balances do not include any interest accrued but not applied. For a loan account, the balance shown is not a payout figure.

| Account code/description | A/C Balance | Total by Type   |
|--------------------------|-------------|-----------------|
| S13 Business Cheque      | 71,437.72   |                 |
| S26 Online Saver         | 0.00        | \$71,437.72 (S) |

While these details are correct at the time shown above, further transactions may occur later today which could affect your account balances. Similarly, there may be outstanding personal cheques, Card purchases or other off-line transactions which have not yet been deducted from your accounts.

The balances recorded above include the value of any cheques you may have deposited into your accounts. All such cheques remain subject to the normal clearance times.



001252 041



BEVERLEY MORT PRIVATE PENSION FUND ABN 29 001 835 631  
BK & RCC MORT ATF  
40 GRETTEL DRIVE  
MERMAID WATERS QLD 4218

**ACCOUNT NAME** Beverley Mort Private Pension  
Fund ABN 29 001 835 631 Bk  
& Rcc Mort Atf

|                  |              |
|------------------|--------------|
| BSB Number       | 638-260      |
| Account Number   | 14098857 S26 |
| Statement Date   | 22 Jul 2019  |
| Statement Number | 1            |

### ACCOUNT SUMMARY

|                 |                        |               |              |                 |
|-----------------|------------------------|---------------|--------------|-----------------|
| Opening Balance | Fees and Other Charges | Total Credits | Total Debits | Closing Balance |
| \$ 0.00         | \$ 0.00                | \$ 0.00       | \$ 0.00      | \$ 0.00         |

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies.

| Date        | Transaction Details    | Debit | Credit | Balance     |
|-------------|------------------------|-------|--------|-------------|
| 24 Jan 2019 | Opening Balance        |       |        | 0.00        |
| 31 Jan 2019 | ACCR INT WAS 0         |       |        | 0.00        |
| 28 Feb 2019 | ACCR INT WAS 0         |       |        | 0.00        |
| 31 Mar 2019 | ACCR INT WAS 0         |       |        | 0.00        |
| 30 Apr 2019 | ACCR INT WAS 0         |       |        | 0.00        |
| 31 May 2019 | ACCR INT WAS 0         |       |        | 0.00        |
| 30 Jun 2019 | ACCR INT WAS 0         |       |        | 0.00        |
| 22 Jul 2019 | <b>CLOSING BALANCE</b> |       |        | <b>0.00</b> |

Continued Over Page...



This form is to be used for the following:

### A: Transfer to Deposit Account

- Between Savings Accounts
- To Asset Line Accounts

### B: Transfer to Loan

- Minimum or Fixed Payments to
- Home Loan
  - Personal Loan
  - Commercial Loan

### C: Direct Credit to another Bank

- Transfer to External Bank Accounts

For Direct Debits complete a Direct Debit Request Form

### Transfer From

|                |                                    |        |          |
|----------------|------------------------------------|--------|----------|
| Account Number | 001596861                          | Amount | \$900.00 |
| Account Title  | BEVERLEY MORT PRIVATE PENSION FUND |        |          |

### Transfer To (complete A, B or C)

#### A Deposit Account

|                      |  |               |  |
|----------------------|--|---------------|--|
| Account Number       |  | Account Title |  |
| Reference (optional) |  |               |  |

#### Loan Account

|                |                                    |  |  |
|----------------|------------------------------------|--|--|
| Account Number |                                    | Account                                |  |
| Loan Type      | Home Loan <input type="checkbox"/> | Personal Loan <input type="checkbox"/> | Commercial Loan <input type="checkbox"/> |

### Transfer Option:

Minimum Repayment  OR Fixed Amount

The Bank will automatically adjust the transfer to be equal to the minimum repayment amount

#### C External Account

|           |              |                |               |
|-----------|--------------|----------------|---------------|
| BSB       | 638090       | Account Number | 139-41992     |
| Bank      |              | Account Title  | BEVERLEY MORT |
| Reference | FROM SUNCORP |                |               |

Please note: Funds will not be available at the other Bank until 2 working days after the transfer date



### Frequency & Date

Once Only  Daily  Weekly  Fortnightly  Monthly  Month End   
Quarterly  Half Yearly  Start Date  Expiry Date

### Customer Authority

I/we request Suncorp to withdraw, from my/our account mentioned above, the amount specified. I/we agree to be bound by Suncorp Terms and Conditions, a copy of which has been received by me/us. To be signed in accordance with the accounts "Number to Sign to Operate".

Customer Signature(s)  Date

### Processed and Verified By (Store Use Only)

Filing instructions: File In Store Day's Work. If new loan (unfunded) send to Retail Securities IPC RE025

|                  |                |         |           |           |
|------------------|----------------|---------|-----------|-----------|
| Name             | MICHELLE       | U335157 | Signature |           |
| Store/Agent Name | MERMAID WATERS |         | Date      | 9/05/2018 |

### Level 3 Authority

|           |  |   |      |  |
|-----------|--|---|------|--|
| Name      |  | U | Date |  |
| Signature |  |   |      |  |



## Details for your account cont...

I have received and accept a copy of the Product Terms and Conditions.

By ticking the box beside my signature I confirm I do not wish to receive information and special offers about other products and services.

### Signatures

(Parent or Guardian where applicable)

*Byment*

*[Signature]*





**List of Transactions**

**Account name** ROBERT CAMERON CHISHOLM MORT AND BEVERLEY JOAN MORT AS TRUSTEES FOR BEVERLEY MORT PRIVATE PENSION FUND  
**BSB** 064844  
**Account number** 50011579  
**Account type** Standard Term Deposit  
**Account currency** AUD  
**Transactions from** 23/04/18 - 16/07/18

**Note:**

This transaction listing may not display all payments on your account if filter settings were applied, prior to printing you this copy for the chosen date range. For a complete list of your transactions, please log on to your online channel.

| Date                      | Transaction details   | Amount          | Balance        |
|---------------------------|---|-----------------|----------------|
| <i>CREDIT</i> 16 Jul 2018 | TFN Withholding Tax Refund  | +\$1,511.00     | \$1,601,511.00 |
| 16 Jul 2018               | \$1,511.00 DR TFN Withholding Tax REDIRECTED TO 638-090 13941992        | +\$0.00         | \$1,600,000.00 |
| 16 Jul 2018               | \$3,215.78 CR Credit Interest REDIRECTED TO 638-090 13941992            | +\$0.00         | \$1,600,000.00 |
| 18 Jun 2018               | \$1,511.00 <i>DR</i> TFN Withholding Tax REDIRECTED TO 638-090 13941992 | +\$0.00         | \$1,600,000.00 |
| 18 Jun 2018               | \$3,215.78 CR Credit Interest REDIRECTED TO 638-090 13941992            | +\$0.00         | \$1,600,000.00 |
| <i>DR</i> 21 May 2018     | \$1,511.00 <i>DR</i> TFN Withholding Tax REDIRECTED TO 638-090 13941992 | +\$0.00         | \$1,600,000.00 |
| 21 May 2018               | \$3,215.78 CR Credit Interest REDIRECTED TO 638-090 13941992            | +\$0.00         | \$1,600,000.00 |
| 23 Apr 2018               | Chq Dep Branch Mermaid Waters   | +\$1,600,000.00 | \$1,600,000.00 |

*PERSONAL %*





### List of Transactions

**Account name** ROBERT CAMERON CHISHOLM MORT AND BEVERLEY JOAN MORT AS TRUSTEES FOR BEVERLEY MORT PRIVATE PENSION FUND

**BSB** 064844

**Account number** 50011579

**Account type** Standard Term Deposit

**Account currency** AUD

**Transactions from** 16/07/18 - 16/07/18

**Note:**

This transaction listing may not display all payments on your account if filter settings were applied, prior to printing you this copy for the chosen date range. For a complete list of your transactions, please log on to your online channel.

| Date        | Transaction details  | Amount      | Balance        |
|-------------|--|-------------|----------------|
| 16 Jul 2018 | TFN Withholding Tax Refund                                       | +\$1,511.00 | \$1,601,511.00 |
| 16 Jul 2018 | \$1,511.00 DR TFN Withholding Tax REDIRECTED TO 638-090 13941992 | +\$0.00     | \$1,600,000.00 |
| 16 Jul 2018 | \$3,215.78 CR Credit Interest REDIRECTED TO 638-090 13941992     | +\$0.00     | \$1,600,000.00 |



BALANCE AT 31/7/18  
\$ 1601511 -





## Your account confirmation as at 09 August 2018

Thank you for banking with us. Here is a quick summary of some of the important features of your Account.

If you have any questions or need more information please go to [netbank.com.au](http://netbank.com.au), call 13 2221, 24 hours a day, 7 days a week or visit any branch.

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### Account details

|   |  |
|---|--|
| <b>Account type</b>                     | Term Deposit   |
| <b>Account number</b>                   | 484450011579   |
| <b>Account holder(s)</b>                | ROBERT CAMERON CHISHOLM MORT AND BEVERLEY JOAN MORT AS TRUSTEES FOR BEVERLEY MORT PRIVATE PENSION FUND                       |
| <b>Investment term</b>                  | 9 Months   |
| <b>Amount invested at start of term</b> | \$1,600,000.00   |
| <b>Current balance</b>                  | \$1,601,511.00   |
| <b>Start date</b>                       | 23/04/2018   |
| <b>Maturity date</b>                    | 23/01/2019   |
| <b>TFN/ABN/Exemption quoted</b>         | Yes  |
| <b>Early withdrawal</b>                 | 31 days' notice is required to withdraw before maturity. A prepayment interest adjustment and administration fee will apply. |

### Maturity instructions

Place in Holding Facility

At maturity we will place your funds in the holding facility of your account, where you can choose to reinvest or withdraw your funds anytime once you decide what to do. Holding facility interest is paid every 7 days at the applicable interest rate, and may be lower than for a fixed term. Please refer to the Term Deposit General Information and Terms and Conditions for more information.

If you wish to update your maturity instructions, please visit any of our branches, contact your Relationship Manager, call 13 2221 or provide your instructions on [netbank.com.au](http://netbank.com.au) before the maturity date.

### Features

You can use NetBank to manage your Term Deposit online, including keeping track of your maturity date and interest payments. Contact us to get started using NetBank today.

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### Credit interest

|  |  |
|--|--|
| <b>Interest rate</b>                           | 2.62% p.a.   |
| <b>When is interest paid?</b>                  | You have chosen to receive your interest every 28 days and/or at maturity. |
| <b>Nominated account for interest payments</b> | BSB: 638-090<br>Account Number: 1394 1992                                  |





041

B MORT  
 40 GRETEL DR  
 MERMAID WATERS QLD 4218

|                        |                  |
|------------------------|------------------|
| Date printed           | 10 January 2019  |
| Term Deposit number    | 06 4844 50011579 |
| Current balance        | \$1,601,511.00   |
| Investment term        | 9 months         |
| At an interest rate of | 2.62% p.a.       |
| Invested on            | 23 April 2018    |
| To mature on           | 23 January 2019  |
| Interest option        | 4 Wkly           |

*4 mths = 2.65%*

**Review your Term Deposit before it matures**

Your Term Deposit is about to mature on 23 January 2019 and as at the date of printing this notice, we have the maturity instruction 'Place in Holding Facility' recorded for your account. This instruction will be applied on 23 January 2019 unless you let us know otherwise.

|   |   |
|---|---|
| <b>Account name</b>   | ROBERT CAMERON CHISHOLM MORT AND BEVERLE Y JOAN MORT AS TRUSTEES FOR BEVERLEY MORT PRIVATE PENSION FUND |
| <b>Interest paid this financial year</b>  | \$22,528.70   |
| <b>Interest payable by maturity date if your funds remain invested until maturity</b> | \$2,644.03  |

**What do you need to do?**

Review your Term Deposit and let us know if you'd like to update your instructions at least one day before 23 January 2019. We'll confirm your new details in writing once your instructions have been applied.

As a guide, based on your current term and balance, the interest rate would be 1.10% p.a. – although this may change by the time your Term Deposit matures.

**What are your maturity options?**

You can:

- **Renew** your Term Deposit, with a wide variety of investment terms and the ability to add or withdraw funds
- **Withdraw** your funds in full and close your Term Deposit account
- **Temporarily** place your funds in a holding facility, a feature where you can access your funds without penalty until you decide your next move.

For the latest indicative interest rates, including rates for holding facility, go to [www.commbank.com.au/tdrates](http://www.commbank.com.au/tdrates)

**How to give us instructions**

Log on to NetBank to provide instructions online, visit any CommBank branch, contact your Relationship Manager or Adviser or call **13 2221**.

If you forget to provide instructions in time, or just change your mind, don't worry - you can also provide alternative instructions during your **7 day grace period** from 23 January 2019 to 29 January 2019 without notice or penalty, including if you want to fully withdraw your funds. This will take effect from 23 January 2019.

*P. Fair  
 Jammy*

*4 mths = 2.65%*

\*# 6625.6645.1.1 ZZ176.0106... CH.TD.S101.D009.L V05.01.22

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**What else do I need to know?**

Here are some things you should know when investing in a Term Deposit:

- 1. Instructions are valid for one term only** - Any instruction you provide for a Term Deposit will apply for one term only. If you do not provide any instructions for the next term, we'll automatically place your money into a holding facility when your Term Deposit matures. While interest rates may be lower than the rates offered for a renewed term, funds in the holding facility can be withdrawn at any time without penalty.
- 2. Your renewal interest rate** - Because we change our best rates from time to time, your new rate may be significantly higher or lower than for your previous term, and higher interest rates may be available from another account with a comparable term. We recommend that you check the interest rate applied to your renewed Term Deposit on the maturity date to ensure it meets your needs, as you can still use your 7 day grace period to make changes.
- 3. 31 days' notice for early withdrawal** - Once your term is locked in after the grace period, you'll need to give us 31 days' notice for any early withdrawals. A prepayment interest adjustment and administration fee will also apply. If you need immediate access to your funds, other savings products may be more suitable.

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**We're here to help**

If you renew, or if your funds are placed in the holding facility, your account will be subject to the current Term Deposit Terms and Conditions as at the date of renewal or transfer. This can be found at [commbank.com.au](http://commbank.com.au).

For any questions, you can drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.

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Heritage  
a/c No 0988 57 813

SBB  
No 638.060.



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 MERMAID WATERS QLD 4218

|                               |                  |
|-------------------------------|------------------|
| Date printed                  | 23 January 2019  |
| Term Deposit number           | 06 4844 50011579 |
| Investment balance            | \$1,601,511.00   |
| Placed in holding facility on | 23 January 2019  |
| Current interest rate         | 1.10% p.a.       |
| Interest option               | Weekly           |

## Your Term Deposit has been placed into the holding facility

Your Term Deposit matured on 23 January 2019. We've placed your funds into the holding facility of your account so you can reinvest or withdraw your funds without penalty once you decide what to do.

|  |  |
|--|--|
| <b>Account name</b>                      | ROBERT CAMERON CHISHOLM MORT AND BEVERLEY JOAN MORT AS TRUSTEES FOR BEVERLEY MORT PRIVATE PENSION FUND |
| <b>Interest payment instructions</b>     | Interest will be paid into account number 638090 13941992.   |
| <b>Interest paid this financial year</b> | \$25,172.73  |

### What's the interest rate?

Based on your current balance, the rate that applies is 1.10% p.a.

While your money is in the holding facility, a fixed interest rate will apply for each 7-day calendar period, and interest will be paid every 7 days until you've reinvested or withdrawn the total balance. Due to market rate movements we may vary the rate for each 7 day period, at any time, without notice.

Note that if you leave your money in the holding facility over an extended period of time, you could miss out on earning interest at a higher rate - such as if you were to reinvest your Term Deposit for a renewed term.

For the latest indicative interest rates, including rates for holding facility, you can go to [www.commbank.com.au/tdrates](http://www.commbank.com.au/tdrates)

### What do you need to do?

- If you want to withdraw all your money from the holding facility, or reinvest it for a fixed term, let us know as soon as you're ready. You can do this by:
  - visiting any CommBank branch
  - contacting your Relationship Manager or Adviser
  - calling us on **13 2221**.
- We'll send you written confirmation once we've received your instructions.

### We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit [commbank.com.au](http://commbank.com.au), drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.



\*# 7631.7680.1.1 ZZ175 1100 CH.TD.S101.D023.L V05.01.22





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40 GRETEL DR  
MERMAID WATERS QLD 4218

|   |                  |
|---|------------------|
| Date printed  | 25 January 2019  |
| Term Deposit number   | 06 4844 50011579 |
| Investment balance at<br>start of reporting period<br>1 July 2018 | \$1,600,000.00   |
| Closing balance at<br>24 January 2019                             | \$0.00           |

## Your Term Deposit has been closed

Your Term Deposit was closed on 24 January 2019. Any interest owing on this account was also paid on that date. Closure details are provided below.

Please keep this notice for taxation purposes. The Bank will not issue an End of Financial Year Notice on this Term Deposit.

|                                   |  |
|-----------------------------------|--|
| Account name                      | ROBERT CAMERON CHISHOLM MORT AND BEVERLE Y JOAN MORT AS TRUSTEES FOR BEVERLEY MOR T PRIVATE PENSION FUND |
| Interest paid this financial year | \$25,172.73  |

### We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit [commbank.com.au](http://commbank.com.au), drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.





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THE TRUSTEES  
 40 GRETEL DR  
 MERMAID WATERS QLD 4218

|                        |                   |
|------------------------|-------------------|
| Date printed           | 30 May 2019       |
| Term Deposit number    | 06 4163 50142470  |
| Current balance        | \$1,600,000.00    |
| Investment term        | 4 months          |
| At an interest rate of | 2.80% p.a.        |
| Invested on            | 12 February 2019  |
| To mature on           | 12 June 2019      |
| Interest option        | Compound Annually |

**Review your Term Deposit before it matures**

Your Term Deposit is about to mature on 12 June 2019 and as at the date of printing this notice, we have the maturity instruction 'Place in Holding Facility' recorded for your account. This instruction will be applied on 12 June 2019 unless you let us know otherwise.

|  |  |
|--|--|
| Account name   | ROBERT CAMERON CHISHOLM MORT AND BEVERLE Y JOAN MORT AS TRUSTEES FOR BEVERLEY MOR T PRIVATE PENSION FUND |
| Interest paid this financial year  | \$0.00   |
| Interest payable by maturity date if your funds remain invested until maturity | \$14,728.77  |

**What do you need to do?**

Review your Term Deposit and let us know if you'd like to update your instructions at least one day before 12 June 2019. We'll confirm your new details in writing once your instructions have been applied.

As a guide, based on your current term and balance, the interest rate would be 1.10% p.a. – although this may change by the time your Term Deposit matures.

**What are your maturity options?**

You can:

- **Renew** your Term Deposit, with a wide variety of investment terms and the ability to add or withdraw funds
- **Withdraw** your funds in full and close your Term Deposit account
- **Temporarily** place your funds in a holding facility, a feature where you can access your funds without penalty until you decide your next move.

For the latest indicative interest rates, including rates for holding facility, go to [www.commbank.com.au/tdrates](http://www.commbank.com.au/tdrates)

**How to give us instructions**

Log on to NetBank to provide instructions online, visit any CommBank branch, contact your Relationship Manager or Adviser or call **13 2221**.

If you forget to provide instructions in time, or just change your mind, don't worry - you can also provide alternative instructions during your **7 day grace period** from 12 June 2019 to 18 June 2019 without notice or penalty, including if you want to fully withdraw your funds. This will take effect from 12 June 2019.



\*# 4479.4492.1.1 ZZ176 01C CH.TD.S101.D149.L V05.01.22

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### What else do I need to know?

Here are some things you should know when investing in a Term Deposit:

- 1. Instructions are valid for one term only** - Any Instruction you provide for a Term Deposit will apply for one term only. If you do not provide any instructions for the next term, we'll automatically place your money into a holding facility when your Term Deposit matures. While interest rates may be lower than the rates offered for a renewed term, funds in the holding facility can be withdrawn at any time without penalty.
- 2. Your renewal interest rate** - Because we change our best rates from time to time, your new rate may be significantly higher or lower than for your previous term, and higher interest rates may be available from another account with a comparable term. We recommend that you check the interest rate applied to your renewed Term Deposit on the maturity date to ensure it meets your needs, as you can still use your 7 day grace period to make changes.
- 3. 31 days' notice for early withdrawal** - Once your term is locked in after the grace period, you'll need to give us 31 days' notice for any early withdrawals. A prepayment interest adjustment and administration fee will also apply. If you need immediate access to your funds, other savings products may be more suitable.

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### We're here to help

If you renew, or if your funds are placed in the holding facility, your account will be subject to the current Term Deposit Terms and Conditions as at the date of renewal or transfer. This can be found at [commbank.com.au](http://commbank.com.au).

For any questions, you can drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.



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THE TRUSTEES  
40 GRETEL DR  
MERMAID WATERS QLD 4218

|  |                  |
|--|------------------|
| Date printed   | 12 June 2019     |
| Term Deposit number  | 06 4163 50142470 |
| Investment balance at<br>start of reporting period<br>12 February 2019 | \$1,600,000.00   |
| Closing balance at<br>12 June 2019                                     | \$0.00           |



## Your Term Deposit has been closed

Your Term Deposit was closed on 12 June 2019. Any interest owing on this account was also paid on that date. Closure details are provided below.

Please keep this notice for taxation purposes. The Bank will not issue an End of Financial Year Notice on this Term Deposit.

|                                   |  |
|-----------------------------------|--|
| Account name                      | ROBERT CAMERON CHISHOLM MORT AND BEVERLE Y JOAN MORT AS TRUSTEES FOR BEVERLEY MOR T PRIVATE PENSION FUND |
| Interest paid this financial year | \$14,728.77  |

### We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit [commbank.com.au](http://commbank.com.au), drop into your nearest branch, contact your Relationship Manager or Adviser, or call **13 2221**.



BSB NUMBER: 638-090  
ACCOUNT NUMBER: 13941992  
Pension Plus A/C S65

STATEMENT DATE: 12 JUN 2019  
STATEMENT NO: SPECIAL REQUEST  
PAGE NO: 3

Please check this statement and advise immediately of any discrepancies.

| DATE   | REFERENCE                                      | DEBIT    | CREDIT       | BALANCE      |
|--------|--|----------|--------------|--------------|
| 2019   |  |          |              |              |
| 08 MAY | Your cheque no. 158385                         |          |              | 18,283.89    |
| 14 MAY | Your cheque no. 158390                         | 1,040.60 |              | 17,243.29    |
| 22 MAY | Free cheque book ordered                       | 70.00    |              | 17,173.29    |
| 21 MAY | Your cheque no. 158391                         |          |              | 17,173.29    |
|        | Your cheque no. 158392                         | 10.00    |              |              |
|        |  | 35.00    |              | 17,128.29    |
| 29 MAY | Bpay 2901377018 5116 to FOXTEL                 | 142.37   |              |              |
|        | Your cheque no. 158393                         | 86.78    |              | 16,899.14    |
| 31 MAY | Interest credit                                |          | 18.37        | 16,917.51    |
| 04 JUN | Bpay 0403409836 112144 to QLD URBAN UTILITIES. | 188.58   |              | 16,728.93    |
| 12 JUN | CBA - NetBank; CBA TD Proceeds                 |          | 1,614,728.77 |              |
|        | Bpay 1203439637 130112 to ORIGIN ENERGY        | 190.47   |              |              |
|        | CLOSING BALANCE AS AT 12 JUN 19                |          |              | 1,631,267.23 |

- SWLORP.





## Your account confirmation as at 12 February 2019

Thank you for banking with us. Here is a quick summary of some of the important features of your Account.

If you have any questions or need more information please go to [netbank.com.au](http://netbank.com.au), call **13 2221**, 24 hours a day, 7 days a week or visit any branch.

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### Account details

|   |  |
|---|--|
| <b>Account type</b>                     | Term Deposit   |
| <b>Account number</b>                   | 416350142470   |
| <b>Account holder(s)</b>                | ROBERT CAMERON CHISHOLM MORT AND BEVERLEY JOAN MORT AS TRUSTEES FOR BEVERLEY MORT PRIVATE PENSION FUND                       |
| <b>Investment term</b>                  | 4 Months   |
| <b>Amount invested at start of term</b> | \$1,600,000.00   |
| <b>Current balance</b>                  | \$0.00   |
| <b>Start date</b>                       | 12/02/2019   |
| <b>Maturity date</b>                    | 12/06/2019   |
| <b>TFN/ABN/Exemption quoted</b>         | Yes  |
| <b>Early withdrawal</b>                 | 31 days' notice is required to withdraw before maturity. A prepayment interest adjustment and administration fee will apply. |

### Maturity instructions

Place in Holding Facility

At maturity we will place your funds in the holding facility of your account, where you can choose to reinvest or withdraw your funds anytime once you decide what to do. Holding facility interest is paid every 7 days at the applicable interest rate, and may be lower than for a fixed term. Please refer to the Term Deposit General Information and Terms and Conditions for more information.

If you wish to update your maturity instructions, please visit any of our branches, contact your Relationship Manager, call **13 2221** or provide your instructions on [netbank.com.au](http://netbank.com.au) before the maturity date.

### Features

You can use NetBank to manage your Term Deposit online, including keeping track of your maturity date and interest payments. Contact us to get started using NetBank today.

---

### Credit interest

|  |  |
|--|--|
| <b>Interest rate</b>                           | 2.80% p.a.   |
| <b>When is interest paid?</b>                  | You have chosen to receive your interest every 12 months and/or at maturity. For terms of 12 months or less, interest is paid at maturity. |
| <b>Nominated account for interest payments</b> | Added to your Term Deposit balance.  |

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### Customer agreement

