

Lutran Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Rollovers In		44,965.68	-
Contributions			
Employer		1,658.04	6,302.00
Member		50,000.00	79,160.00
Investment Income			
Distributions	7A	3.77	2.00
Dividends	7B	2,169.54	2,446.00
Interest	7C	23,963.42	22,328.00
Other Income		79.17	-
		<u>122,839.62</u>	<u>110,238.00</u>
Expenses			
Member Payments			
Lump Sums Paid		20,000.00	-
Insurance Premiums		549.60	548.00
Other Expenses			
Audit Fees		-	495.00
Bank Fees		45.26	63.00
SMSF Supervisory Levy		-	259.00
Investment Losses			
Decrease in Market Value	8A	8,616.29	(1,789.00)
		<u>29,211.15</u>	<u>(424.00)</u>
Benefits Accrued as a Result of Operations before Income Tax		93,628.47	110,662.00
Income Tax			
Income Tax Expense		10,551.92	7,736.00
		<u>10,551.92</u>	<u>7,736.00</u>
Benefits Accrued as a Result of Operations		<u><u>83,076.55</u></u>	<u><u>102,926.00</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*