

Lutran Superannuation Fund
Contribution Caps
For the Period From 1 July 2019 to 30 June 2020

Mr Quoc Cuong Tran

Date of Birth: 31 Aug 1961
Age: 58 (at 30/06/2020)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Non-Concessional

Prior Year Contributions

The 'Bring Forward Rule' was NOT triggered in the previous 2 years
3-year cap in effect from previous years N/A
Total non-concessional contributions in previous 2 years N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	25,000.00	100,000.00
Cumulative Available Unused Cap	3	0.00	0.00
Contributions made (to this fund)	4	25,000.00	1,658.04
Contributions made (to other funds)		0.00	280.00
Contributions as allocated		25,000.00	1,938.04
Amount above caps	5	0.00	0.00
Available		0.00	98,061.96

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Total Superannuation Balance was \$500,000 or more at 30 June 2019, member not eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	1,658.04
	Personal	23,341.96
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	25,000.00
NonConcessional	Personal	1,658.04
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	1,658.04
Other	CGT small business 15-year exception	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
03/10/2019	Personal	10,000.00			manual
05/10/2019	Employer Mandated	101.18			manual
13/10/2019	Personal	500.00			manual
06/01/2020	Employer Mandated	339.63			manual
07/01/2020	Employer Mandated	45.50			manual
01/03/2020	Personal	8,341.96			manual

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Mr Quoc Cuong Tran

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/03/2020	Personal		1,658.04		manual
20/03/2020	Personal	4,500.00			manual
06/04/2020	Employer Mandated	675.26			manual
30/06/2020	Employer Mandated	496.47			manual
Totals:		25,000.00	1,658.04		

Lutran Superannuation Fund
Contribution Caps
For the Period From 1 July 2019 to 30 June 2020

Ms Chau Minh Luu

Date of Birth: 31 Jan 1968
Age: 52 (at 30/06/2020)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

		Non-Concessional	
Prior Year Contributions			
The 'Bring Forward Rule' was NOT triggered in the previous 2 years			
3-year cap in effect from previous years		N/A	
Total non-concessional contributions in previous 2 years		N/A	
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	25,000.00	100,000.00
Cumulative Available Unused Cap	3	0.00	0.00
Contributions made (to this fund)	4	25,000.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		25,000.00	0.00
Amount above caps	5	0.00	0.00
Available		0.00	100,000.00

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Total Superannuation Balance was \$500,000 or more at 30 June 2019, member not eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	0.00
	Personal	25,000.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	25,000.00
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exception	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
03/10/2019	Personal	10,000.00			manual
13/10/2019	Personal	500.00			manual
01/03/2020	Personal	10,000.00			manual
20/03/2020	Personal	4,500.00			manual
Totals:		25,000.00			

Rachel Green-Luther

From: Rachel Green-Luther
Sent: Tuesday, July 20, 2021 1:22 PM
To: Chau Luu
Subject: RE: Luutran Super Fund - 2020FY Super Contributions

Hi Chau and Quoc,

Following from my conversation with Chau, could you please confirm you are happy with the below super contributions for 2019/2020FY:

Employer

Quoc \$1,658.04 – from an unrelated employer (Infinity Hi-Fi).

Personal Concessional

Quoc \$23,341.96

Chau \$25,000.00

Personal Non Concessional

Quoc \$1,658.04

Chau \$nil

RGL spoke to Chau on 22 July 2021.

Chau is happy with the super contributions.

This will maximise the tax deductible super contributions, up to the \$25,000 cap.

This is on the basis that Quoc's \$280 of super contributions in the closed MLC super fund is personal non-concessional. I will email you separately about this shortly.

I will give Chau a call on Thursday.

RGL & RK at MT agree on super contributions on 20 July 2021.

Kind regards,
Rach

From: Rachel Green-Luther
Sent: Monday, July 19, 2021 4:14 PM
To: Chau Luu <chauluu42@gmail.com>
Cc: Brenda Wishey <BrendaW@virtusuper.com.au>
Subject: Luutran Super Fund - 2020FY Super Contributions

Hi Chau and Quoc,

Happy new financial year. Hope it is treating you well.

For your super fund's 2019/2020 tax return, could you please confirm that Quoc's (now closed) MLC Super account 54124012 in the 2019/2020 financial year, had:

1. \$280.00 personal non-concessional super contributions;
2. \$nil employer super contributions.; and
3. \$nil personal concessional super contributions.

Summary:

- Quoc's (now closed) MLC Masterkey Super Fundamentals account 54124012 appears to have \$280 of super contributions in the 2019/2020 FY.
- You have a letter in October and November 2019 that indicates MLC was incorrectly treating the \$70 monthly deposits as employer super contribution, rather than personal super contributions.

- We are unsure if MLC has reported the \$280.00 as employer or personal super contributions, to the ATO.
- If the \$280 in MLC has remained as an employer super contribution on the ATO's records, this could cause an excess concessional super contribution issue for Quoc.
 - This could be avoided by either:
 - Reducing \$280.00 of the concessional super contributions in the Luutran Super Fund, and treating it as personal non-concessional instead.; or
 - MLC will need to fix their reporting to the ATO.

I will give you a call to discuss tomorrow.

Kind regards,
Rach