

THE HAINS SUPER FUND

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		112,408.58
<u>ADD:</u>		
Excess Accounting Loss Carried Forward		3,934.00
Franking Credits		1,365.44
<u>LESS:</u>		
Increase in Market Value		125,565.43
Realised Capital Gains		3.00
Carry Forward Accounting Loss		3,934.00
Rounding		2.59
Taxable Income or Loss		<u>(11,797.00)</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(11,797.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	11,797.00	0.00
Provision for Income Tax		<u>0.00</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>LESS:</u>	
Franking Credits	1,365.44
Income Tax Expense	<u>(1,365.44)</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>LESS:</u>	
Withholding Credits	504.00
Franking Credits	1,365.44
Income Tax Payable (Receivable)	<u>(1,869.44)</u>

Add Supervisory levy \$259
Refund = \$1610.44



Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE HAINS SUPER FUND
ABN 14 338 532 708
TFN 99 998 763

Income tax 551

Date generated	03/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

10 results found - from **03 September 2019** to **03 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Jun 2021	17 Jun 2021	General interest charge			\$0.00
17 Jun 2021	16 Jun 2021	Payment received		\$514.73	\$0.00
18 May 2021	3 May 2021	General interest charge			\$514.73 DR
18 May 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax plus levy for the period from 01 Jul 19 to 30 Jun 20 = Net Refund Received \$478.14		\$219.14 \$259.00	\$514.73 DR
18 May 2021	1 Jul 2020	General interest charge			\$733.87 DR
18 May 2021	2 Dec 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,228.20		\$733.87 DR
18 May 2021	1 Jul 2019	General interest charge			\$1,494.33 CR
18 May 2021	3 Dec 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$2,089.41		\$1,494.33 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 May 2021	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$2,296.01		\$3,583.74 CR
28 Apr 2021	27 Apr 2021	Payment received		\$5,879.75	\$5,879.75 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE HAINS SUPER FUND
ABN 14 338 532 708
TFN 99 998 763

Activity statement 001

Date generated	03/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **03 September 2019** to **03 September 2021** sorted by **processed date** ordered **newest to oldest**