

THE HAINS SUPER FUND

Tax Accounting Reconciliation

Elizabeth Meiklejohn

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		81,575.47
<u>ADD:</u>		
Decrease in Market Value		4,087.15
Franking Credits		1,256.31
Taxable Capital Gains		8,752.00
<u>LESS:</u>		
Realised Capital Gains		29,169.71
Carry Forward Accounting Loss		15,731.00
Rounding		1.22
Taxable Income or Loss		50,769.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	50,769.00	7,615.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(15,731.00)	0.00
Provision for Income Tax		7,615.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	7,615.35
<u>LESS:</u>	
Franking Credits	1,256.31
Income Tax Expense	6,359.04

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	7,615.35
<u>LESS:</u>	
Withholding Credits	705.00
Franking Credits	1,256.31
Income Tax Payable (Receivable)	5,654.04

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)		0.0000%
Pension Exempt % (Expenses)		0.0000%
Assets Segregated For Pensions	2022 Tax	= \$5,653.19
	(-) FY20 & 21 refund = \$2,387.17 (received in Jul 22)	
	Total	= \$3,266.87



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE HAINS SUPER FUND
ABN 14 338 532 708
TFN 99 998 763

Income tax 551

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

18 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 Jul 2022	26 Jul 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,611.84		\$0.00
21 Jul 2022	21 Jul 2022	Interest on overpayment for Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$1.40	\$1,611.84 CR
21 Jul 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$1,610.44	\$1,610.44 CR
20 Jul 2022	25 Jul 2022	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$233.85		\$0.00
20 Jul 2022	20 Jul 2022	Interest on overpayment for Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$0.57	\$233.85 CR
20 Jul 2022	3 May 2021	General interest charge			\$233.28 CR
20 Jul 2022	1 Dec 2020	Credit transferred to Superannuation	\$284.45		\$233.28 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Jul 2022	1 Dec 2020	Client initiated amended Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$517.73	\$517.73 CR
17 Jun 2021	17 Jun 2021	General interest charge			\$0.00
17 Jun 2021	16 Jun 2021	Payment received		\$514.73	\$0.00
18 May 2021	3 May 2021	General interest charge			\$514.73 DR
18 May 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$219.14	\$514.73 DR
18 May 2021	1 Jul 2020	General interest charge			\$733.87 DR
18 May 2021	2 Dec 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,228.20		\$733.87 DR
18 May 2021	1 Jul 2019	General interest charge			\$1,494.33 CR
18 May 2021	3 Dec 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$2,089.41		\$1,494.33 CR
18 May 2021	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$2,296.01		\$3,583.74 CR
28 Apr 2021	27 Apr 2021	Payment received		\$5,879.75	\$5,879.75 CR



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ABN 14 338 532 708
TFN 99 998 763

Activity statement 001

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**