



Osborne Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(112,617.17)
<u>ADD:</u>		
Decrease in Market Value		129,676.78
Franking Credits		1,685.56
Pension Non-deductible Expenses		4,109.00
Pensions Paid		45,000.00
<u>LESS:</u>		
Realised Capital Gains		61,063.34
Pension Exempt Income		6,788.00
Rounding		2.83
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>LESS:</u>	
Franking Credits	1,685.56
Income Tax Expense	(1,685.56)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>LESS:</u>	
Franking Credits	1,685.56
Income Tax Payable (Receivable)	(1,685.56)

Less: Supervisory Levy = \$259
Net Tax Refundable: (\$1,426.56)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Agent HILLMAN BROTHERS PTY LTD
Client OSBORNE SUPERANNUATION FUND
ABN 79 930 508 556
TFN 856 065 720

Income tax 551

Date generated	01/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from 01 July 2021 to 01 August 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Apr 2022	26 Apr 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$846.84		\$0.00
20 Apr 2022	20 Apr 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$846.84	\$846.84 CR



Agent HILLMAN BROTHERS PTY LTD
Client OSBORNE SUPERANNUATION
FUND
ABN 79 930 508 556
TFN 856 065 720

Activity statement 001

Date generated	01/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$89.00 CR

Transactions

0 results found - from 01 July 2021 to 01 August 2022 sorted by processed date ordered newest to oldest