

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 27 JULY 2020 AT
53 THE GULLY ROAD, BEROWRA NSW**

PRESENT

Lynne Furzer

Darren Furzer

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Lynne Furzer</i>				
Accumulation	7,803.47	1,836.98	0.00	0.00
<i>Mr Darren Furzer</i>				
Accumulation	7,799.23	1,835.32	0.00	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

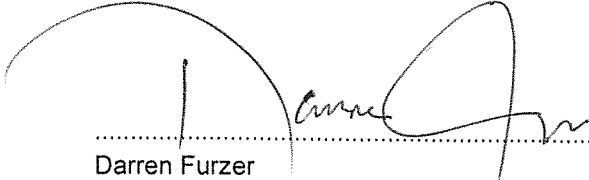
TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.



.....
Darren Furzer
Chairperson

Dated: 27.07.2020

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE 2020 AT
53 THE GULLY ROAD, BEROWRA NSW**

PRESENT: Lynne Furzer
Darren Furzer

INVESTMENT STRATEGY: The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

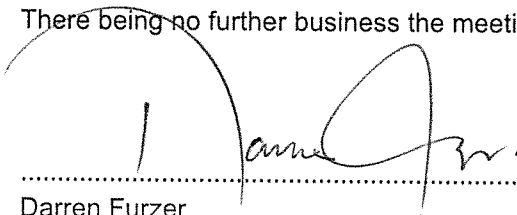
- (i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.
- (ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.
- (iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.
- (iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.
- (v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.
- (vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Cash	0.00%	50.00%
Direct Property	0.00%	95.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE: There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

Dated: 21/07/2020

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 29 JULY 2019 AT
53 THE GULLY ROAD, BEROWRA NSW**

PRESENT

Lynne Furzer

Darren Furzer

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Lynne Furzer</i> Employer	4,530.74
<i>Mr Darren Furzer</i> Employer	4,530.74

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Lynne Furzer</i> Accumulation	9,031.11	1,813.80	679.61	(362.50)
<i>Mr Darren Furzer</i> Accumulation	9,014.86	1,810.88	679.61	(410.60)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2019.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

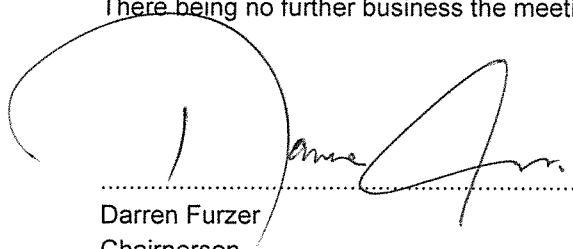
**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

Dated: 29/07/2019

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE 2019 AT
53 THE GULLY ROAD, BEROWRA NSW**

PRESENT:

Lynne Furzer
Darren Furzer

INVESTMENT STRATEGY:

The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

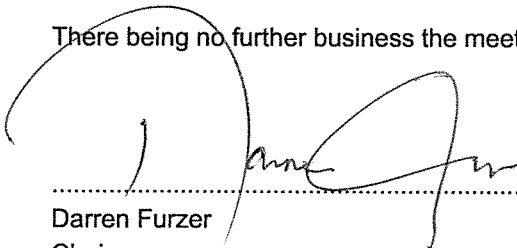
It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Cash	0.00%	50.00%
Direct Property	0.00%	90.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

Dated: 29/07/2019

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 30 JULY 2018 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT

Lynne Furzer

Darren Furzer

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Lynne Furzer</i>	
Employer	7,599.97
Member	119,645.54
<i>Mr Darren Furzer</i>	
Employer	7,599.96
Member	119,645.54

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Carbon Energy Limited</i>			
08 Nov 2017	0.18	15000.00	2,709.34
07 Dec 2017	0.16	20000.00	3,218.59
<i>Property Direct Market</i>			
<i>4/4-6 Hamley Road</i>			
<i>Mount Kuring-Gai NSW</i>			
<i>2080</i>			
19 Jul 2017	379,600.00	1.00	379,600.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Castle Minerals Limited</i>			
27 Jul 2017	0.01	1200000.00	15,581.41

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Lynne Furzer Accumulation</i>	(44,266.63)	1,330.72	3,750.00	(314.51)
<i>Mr Darren Furzer Accumulation</i>	(44,241.02)	1,329.97	3,749.99	(349.82)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2018 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2018, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2018.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2018 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2018 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2018 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

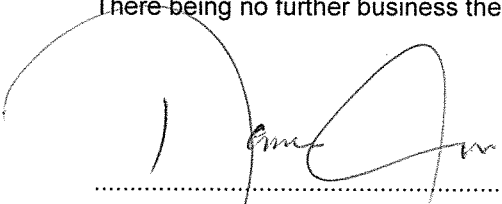
**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

14 8 18
Dated:/...../.....

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE 2018 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT: Lynne Furzer
Darren Furzer

INVESTMENT STRATEGY: The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

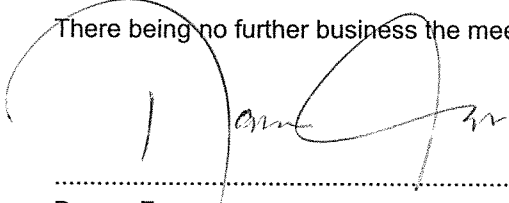
It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Australian Equities	0.00%	50.00%
Australian Fixed Interest	0.00%	40.00%
Cash	0.00%	65.00%
Direct Property	0.00%	95.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	20.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

14 8 18
Dated:/...../.....

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 27 OCTOBER 2017 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT

Darren Furzer

Lynne Furzer

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Lynne Furzer</i> Member	85,000.00
<i>Mr Darren Furzer</i> Member	88,404.47

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2017 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Castle Minerals Limited</i> 08 Aug 2016	0.02	91995.00	1,588.87
<i>Carbon Energy Limited</i> 09 Aug 2016	0.01	200000.00	2,824.95

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Lynne Furzer</i> Accumulation	(8,576.33)	(363.30)	5,250.00	(273.41)
<i>Mr Darren Furzer</i> Accumulation	(8,231.08)	(348.65)	5,250.00	(301.04)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2017 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2017, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2017.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2017 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2017 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2017 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

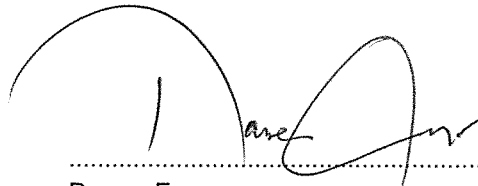
**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.



Darren Furzer
Chairperson

Dated: 18/11/17

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE 2017 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT: Darren Furzer
Lynne Furzer

INVESTMENT STRATEGY: The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

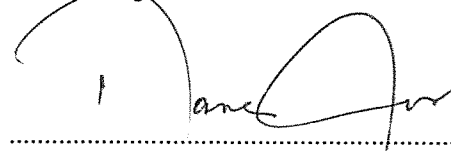
(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Australian Equities	0.00%	55.00%
Australian Fixed Interest	0.00%	15.00%
Cash	0.00%	65.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE: There being no further business the meeting was closed.



.....
Darren Furzer
Chairperson

Dated: 18.11.17

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FURZER FAMILY SUPER FUND PTY LTD ATF
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE 2017 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT:

Darren Furzer
Lynne Furzer

**RECEIPT OF s290-170
NOTICE:**

A notice from the members of the Furzer Family Super Fund electing to claim tax deductions for the following contributions was tabled:

Member Name	Amount
Mrs Lynne Furzer	35,000.00
Mr Darren Furzer	35,000.00

ACCEPTANCE OF NOTICE:

It was resolved to accept the notice as tabled.

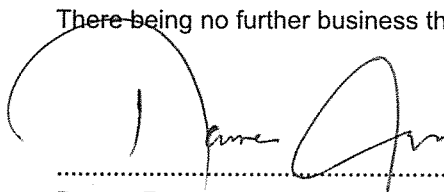
PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

CLOSURE:

~~There being~~ no further business the meeting was closed.



Darren Furzer
Chairperson

Dated: 18/11/17

**MINUTES OF THE MEETING OF THE TRUSTEES OF
FURZER FAMILY SUPER FUND
HELD ON 26 OCTOBER 2016 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT

Lynne Furzer

Darren Furzer

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Darren Furzer</i>	
Member	30,000.00
<i>Mrs Lynne Furzer</i>	
Member	35,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2016 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Castle Minerals Limited</i>			
10 Aug 2015	0.01	224902.00	2,498.87
12 Aug 2015	0.01	29755.00	327.31
07 Sep 2015	0.01	32005.00	345.00
11 Sep 2015	0.01	76000.00	632.95
<i>Carbon Energy Limited</i>			
25 Aug 2015	0.01	226446.00	3,195.19
26 Aug 2015	0.01	273554.00	3,829.76
10 Sep 2015	0.01	200000.00	2,824.95
18 Sep 2015	0.01	274938.00	3,874.08
21 Sep 2015	0.01	25062.00	350.87
23 Feb 2016	0.02	8111.00	146.62
26 Feb 2016	0.02	22500.00	337.50
02 Mar 2016	0.02	4.00	0.06
03 Mar 2016	0.02	7.00	0.11
09 Mar 2016	0.02	168131.00	2,521.97
10 Mar 2016	0.02	55000.00	825.00
14 Apr 2016	0.00	1296478.00	0.00
18 Apr 2016	0.01	156689.00	2,061.91
19 Apr 2016	0.01	43311.00	563.04
22 Apr 2016	0.01	749769.00	6,772.87
04 May 2016	0.01	75004.00	849.99
05 May 2016	0.01	924996.00	10,174.96
20 May 2016	0.01	300000.00	3,024.95
<i>Listed Derivatives Market</i>			
<i>Carbon Energy Limited - Rights - Applications</i>			
<i>Close 04-Apr-2016</i>			
22 Mar 2016	0.00	34186.00	0.00
22 Mar 2016	0.00	54545.00	0.00
22 Mar 2016	0.00	2212.00	0.00
22 Mar 2016	0.00	37313.00	0.00
22 Mar 2016	0.00	27273.00	0.00
22 Mar 2016	0.00	20829.00	0.00
22 Mar 2016	0.00	42767.00	0.00
22 Mar 2016	0.00	8182.00	0.00
22 Mar 2016	0.00	54545.00	0.00
22 Mar 2016	0.00	27273.00	0.00
22 Mar 2016	0.00	54545.00	0.00
22 Mar 2016	0.00	204545.00	0.00
22 Mar 2016	0.00	25009.00	0.00
22 Mar 2016	0.00	2263.00	0.00
22 Mar 2016	0.00	27273.00	0.00
22 Mar 2016	0.00	286364.00	0.00
22 Mar 2016	0.00	54545.00	0.00
22 Mar 2016	0.00	74983.00	0.00
22 Mar 2016	0.00	6835.00	0.00
22 Mar 2016	0.00	6136.00	0.00
22 Mar 2016	0.00	1.00	0.00
22 Mar 2016	0.00	2.00	0.00
22 Mar 2016	0.00	45854.00	0.00
22 Mar 2016	0.00	15002.00	0.00
22 Mar 2016	0.00	47632.00	0.00
22 Mar 2016	0.00	61758.00	0.00
22 Mar 2016	0.00	74606.00	0.00

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Darren Furzer</i> Accumulation	2,301.58	(227.77)	4,500.00	(261.37)
<i>Mrs Lynne Furzer</i> Accumulation	2,114.41	(209.23)	5,250.00	(238.83)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2016 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2016, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2016.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2016 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2016 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2016 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

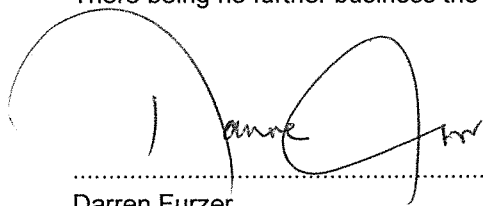
**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.



.....
Darren Furzer
Chairperson

10 11 16
Dated:/...../.....

**MINUTES OF THE MEETING OF THE TRUSTEES OF
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE 2016 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT:

Lynne Furzer
Darren Furzer

INVESTMENT STRATEGY:

The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

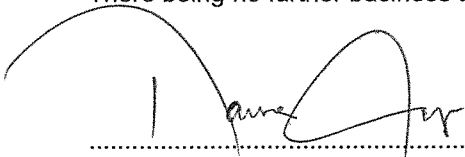
It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Australian Equities	0.00%	100.00%
Australian Fixed Interest	0.00%	15.00%
Cash	0.00%	20.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

10 11 16
Dated:/...../.....

**MINUTES OF THE MEETING OF THE TRUSTEES OF
FURZER FAMILY SUPER FUND
HELD ON/...../..... AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT:

Lynne Furzer
Darren Furzer

**RECEIPT OF s290-170
NOTICE:**

A notice from the members of the Furzer Family Super Fund electing to claim tax deductions for the following contributions was tabled:

Member Name	Amount
Mrs Lynne Furzer	35,000.00
Mr Darren Furzer	30,000.00

ACCEPTANCE OF NOTICE:

It was resolved to accept the notice as tabled.

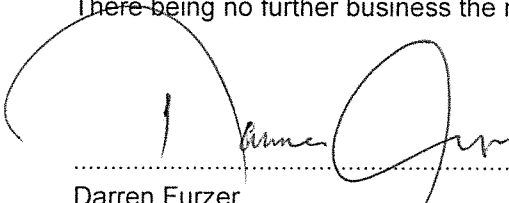
PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

Dated: 10/11/16

**MINUTES OF THE MEETING OF THE TRUSTEES OF
FURZER FAMILY SUPER FUND
HELD ON 01 DECEMBER 2015 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT

Lynne Furzer

Darren Furzer

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Darren Furzer</i>	
Member	30,000.00
<i>Mrs Lynne Furzer</i>	
Member	35,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2015 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Castle Minerals Limited</i>			
31 Jul 2014	0.03	94343.00	3,095.24
27 May 2015	0.01	200000.00	1,424.95
01 Jun 2015	0.01	120000.00	1,344.95
<i>Carbon Energy Limited</i>			
22 Aug 2014	0.02	91701.00	2,225.77
25 Aug 2014	0.02	8299.00	199.18
23 Oct 2014	0.05	100000.00	5,000.00
25 Mar 2015	0.02	1050000.00	25,227.72
11 Jun 2015	0.02	125349.00	2,281.23
12 Jun 2015	0.02	174651.00	3,143.72
12 Jun 2015	0.02	200000.00	3,624.95

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2015 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Kairiki Energy Limited</i>			
28 Oct 2014	0.01	170000.00	1,505.05

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Darren Furzer</i> Accumulation	(5,138.24)	(227.18)	4,500.00	(389.72)
<i>Mrs Lynne Furzer</i> Accumulation	(7,313.19)	(248.51)	5,250.00	(207.09)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2015 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2015, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2015.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2015 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2015 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2015 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

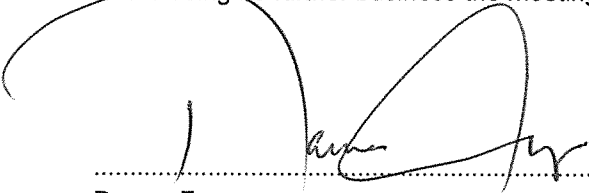
**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

Dated: 10/12/15

**MINUTES OF THE MEETING OF THE TRUSTEES OF
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE 2015 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT: Lynne Furzer
Darren Furzer

INVESTMENT STRATEGY: The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

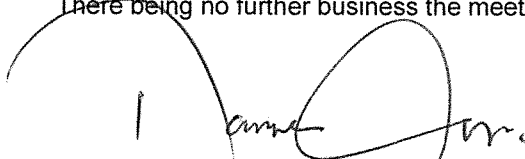
It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Australian Equities	0.00%	80.00%
Australian Fixed Interest	0.00%	15.00%
Cash	0.00%	40.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

Dated: 10/12/15

**MINUTES OF THE MEETING OF THE TRUSTEES OF
FURZER FAMILY SUPER FUND
HELD ON 18 DECEMBER 2014 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT

Lynne Furzer

Darren Furzer

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Darren Furzer</i>	
Member	12,500.00
<i>Mrs Lynne Furzer</i>	
Member	12,500.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2014 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Carbon Energy Limited</i>			
21 Aug 2013	0.00	750000.00	0.00
<i>Listed Derivatives Market</i>			
<i>Carbon Energy Limited -</i>			
<i>Option Expiring 31-Jul-</i>			
<i>2016</i>			
21 Aug 2013	0.00	750000.00	0.00
<i>Unlisted Market</i>			
<i>CNX_R</i>			
06 Aug 2013	0.00	100000.00	0.00
06 Aug 2013	0.00	180000.00	0.00
06 Aug 2013	0.00	10000.00	0.00
06 Aug 2013	0.00	10000.00	0.00
06 Aug 2013	0.00	50000.00	0.00
06 Aug 2013	0.00	68407.00	0.00
06 Aug 2013	0.00	88187.00	0.00
06 Aug 2013	0.00	78406.00	0.00
06 Aug 2013	0.00	15000.00	0.00
06 Aug 2013	0.00	100000.00	0.00
06 Aug 2013	0.00	50000.00	0.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2014 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Carbon Energy Limited</i>			
16 Aug 2013	0.02	500000.00	10,975.05
<i>Unlisted Market</i>			
<i>CNX_R</i>			
21 Aug 2013	0.00	750000.00	0.00

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Darren Furzer</i>				
Accumulation	(19,726.12)	(284.15)	1,875.00	(151.85)
<i>Mrs Lynne Furzer</i>				
Accumulation	(17,006.90)	(245.00)	1,875.00	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2014 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2014, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993* (SISA), during the year ended 30 June 2014.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2014 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2014 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2014 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

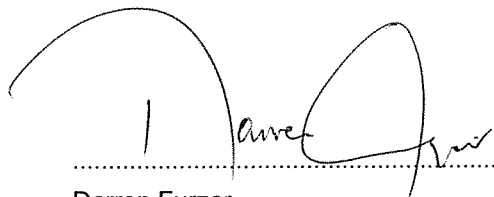
**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.


..... Dated: 28 / 12 / 14
Darren Furzer
Chairperson

**MINUTES OF THE MEETING OF THE TRUSTEES OF
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE 2014 AT
5 AUBREY PLACE, BEROWRA NSW**

PRESENT:

Lynne Furzer
Darren Furzer

INVESTMENT STRATEGY:

The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

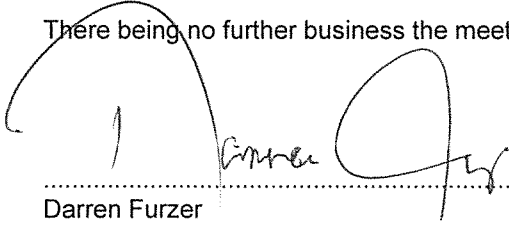
It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Australian Equities	40.00%	90.00%
Australian Fixed Interest	0.00%	15.00%
Cash	0.00%	60.00%
Direct Property	0.00%	50.00%
International Equities	0.00%	10.00%
International Fixed Interest	0.00%	15.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

28 12 14
Dated:/...../.....

SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION

We understand that as individual trustees of the Furzer Family Super Fund we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

TRUSTEE DUTIES

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

Investment restrictions

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within **28** days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self managed superannuation fund

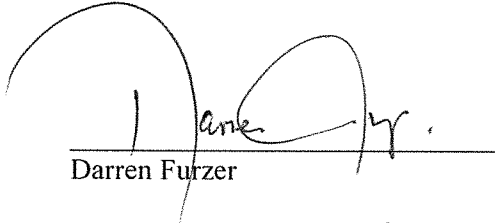
or ceased to exist

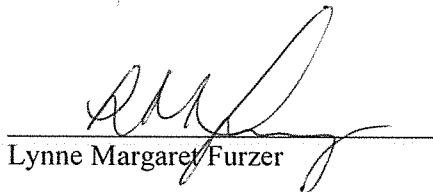
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

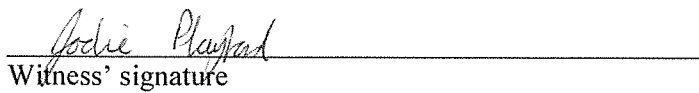
- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.


Darren Furzer


Lynne Margaret Furzer

28/12/14
Date:

Jodie Playford
Witness' name (witness must be over the age of 18 years)


Witness' signature

4/1/15
Date:

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE
FURZER FAMILY SUPER FUND
HELD ON 28 NOVEMBER, 2013 AT
5 AUBREY PLACE BEROWRA, NSW**

PRESENT: Darren Furzer and
Lynne Furzer

APPROVAL OF PREVIOUS MINUTES: It was resolved that the minutes of the previous meeting be signed as a true and correct record.

ALLOCATION OF CONTRIBUTIONS: It was resolved that the contributions received during the year be allocated to members as follows:

Member Name / Contribution Type	Amount
Mrs Lynne Furzer Member	18,250.00
Mr Darren Furzer Member	18,250.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*.

PURCHASE OF ASSETS: It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2013 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Castle Minerals Limited</i>			
17 Sep 2012	0.15	50,000.00	7,524.95
8 May 2013	0.05	50,000.00	2,274.95
3 Jun 2013	0.04	100,000.00	3,964.95
17 Jun 2013	0.04	81,215.00	2,867.48
24 Jun 2013	0.04	6,000.00	210.00
25 Jun 2013	0.04	12,785.00	447.48
<i>Carbon Energy Limited</i>			
23 Oct 2012	0.06	100,000.00	5,924.95
23 Oct 2012	0.06	136,813.00	8,096.92
24 Oct 2012	0.08	176,374.00	13,757.17
25 Oct 2012	0.08	156,813.00	11,942.74
19 Feb 2013	0.05	30,000.00	1,405.91
10 May 2013	0.03	200,000.00	5,824.95
11 Jun 2013	0.02	100,000.00	2,124.95
14 Jun 2013	0.03	200,000.00	5,224.95

DISPOSAL OF ASSETS: It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2013 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Kairiki Energy Limited Option Expiring 30-Jun-2013</i>			
30 Jun 2013	0.00	4,687,500.00	0.00
<i>Panoramic Resources Limited</i>			
17 Sep 2012	0.58	13,000.00	7,580.05
23 Oct 2012	0.62	23,500.00	14,545.05
24 Oct 2012	0.60	42,150.00	25,472.70

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

Income	Fund Tax	Conts Tax	Direct Tax
<i><u>Mr Darren Furzer</u></i>			
<i>Accumulation</i>			
(40,097.43)	23,238.52	2,737.50	(133.81)
<i><u>Mrs Lynne Furzer</u></i>			
<i>Accumulation</i>			
(30,161.52)	17,480.14	2,737.50	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2013 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2013, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2013.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2013 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2013 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2013 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

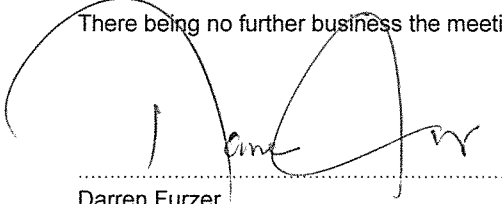
**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

Dated: 13/12/12

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE, 2013 AT
5 AUBREY PLACE BEROWRA, NSW**

PRESENT: Darren Furzer and
Lynne Furzer

INVESTMENT STRATEGY: The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

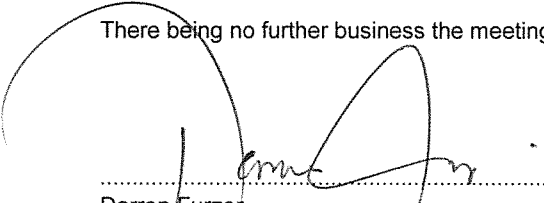
It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Australian Equities	0.00	90.00
Australian Fixed Interest	0.00	15.00
Cash	0.00	25.00
Direct Property	0.00	50.00
International Equities	0.00	10.00
International Fixed Interest	0.00	15.00

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

Dated: 13/7/13.

SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION

We understand that as individual trustees of the Furzer Family Super Fund we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

TRUSTEE DUTIES

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

Investment restrictions

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within **28** days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self managed superannuation fund

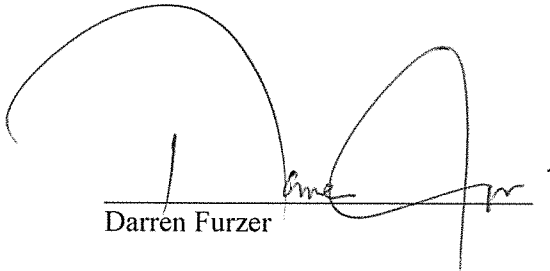
or ceased to exist

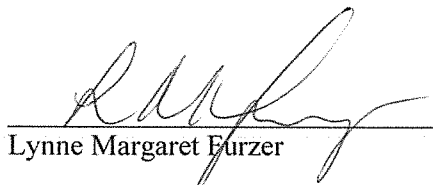
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.


Darren Furzer


Lynne Margaret Furzer

13/12/13
Date:

Billie Kamekawa
Witness' name (witness must be over the age of 18 years)


Witness' signature

9/1/14
Date:

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE
FURZER FAMILY SUPER FUND
HELD ON 30 JUNE, 2013 AT
PO BOX 270 BEROWRA, NSW 2081**

PRESENT: Darren Furzer and
Lynne Furzer

RECEIPT OF s290-170

NOTICE:

A notice from the members of the Furzer Family Super Fund electing to claim tax deductions for the following contributions was tabled:

Member Name	Amount
Mrs Lynne Furzer	18,250.00
Mr Darren Furzer	18,250.00

ACCEPTANCE OF NOTICE:

It was resolved to accept the notice as tabled.

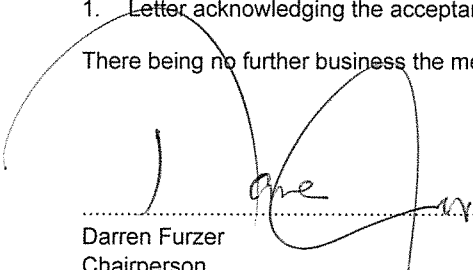
PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

CLOSURE:

There being no further business the meeting was closed.


.....
Darren Furzer
Chairperson

13 12 13
Dated:/...../.....:

**CIRCULATING MINUTES OF RESOLUTIONS OF TRUSTEES FOR
FURZER FAMILY SUPER FUND**

MINUTES:

It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

**ACCEPTANCE OF
CONTRIBUTIONS
FROM MEMBER:**

It is **RESOLVED** that the fund would accept member contributions totalling \$21,300.00 as follows :

Darren Furzer \$10,650.00

Lynne Margaret Furzer \$10,650.00

The trustee noted that the contributions were in accordance with SIS Regulations.

**PURCHASE & SALES
OF SHARES:**

It is **RESOLVED** to formally ratify the purchase and sales of the following shares on the attached schedule during the year ended 30 June 2012.

**ALLOCATION OF
EARNINGS:**

It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

**FINANCIAL
STATEMENTS AND
REPORTS:**

The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2012 were tabled.

It is **RESOLVED** that:

- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The Trustee's Certificate be adopted and signed by the Trustee.

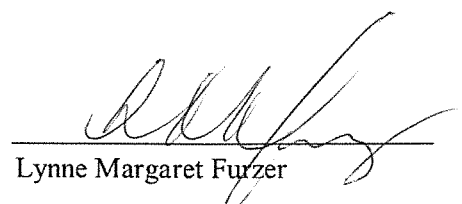
**TRUSTEE
STATUS:**

Each of the Trustees **CONFIRMED** that they are qualified to act as Trustees of the Fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further consent to acting as Trustees.

Dated this 30 June 2012



Darren Furzer



Lynne Margaret Furzer

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!

Furzer Family Super Fund **Investment Movement Report (All Transactions) As At 30/06/2012**

Investment	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
Equities										
Carbon Energy Limited	460,000	72,917	40,000	7,050	(100,000)	(28,031)	(20,356)	400,000	51,936	26,800
Castle Minerals Limited	0	0	31,000	8,085	0	0	0	31,000	8,085	8,060
Kairiki Energy Limited	2,500,000	104,041	6,000,000	20,800	0	0	0	8,500,000	124,840	17,000
Kairiki Energy Limited Option Expiring 30-Jun-2013	0	0	4,687,500	0	0	0	0	4,687,500	0	4,688
Kairiki Energy Limited Option Expiring 31-Dec-2008	700,000	6,525	0	0	(700,000)	(6,525)	(6,525)	0	0	0
Magma Metals Limited	305,000	145,485	200,050	28,561	(505,050)	(174,046)	0	0	0	0
Neon Energy Limited	100,000	30,534	0	0	(100,000)	(30,534)	4,442	0	0	0
Panoramic Resources Limited	0	0	78,650	179,499	0	0	0	78,650	179,499	47,977
		359,502		243,995		(239,136)	(22,439)		364,360	104,525
		359,502		243,995		(239,136)	(22,439)		364,360	104,525

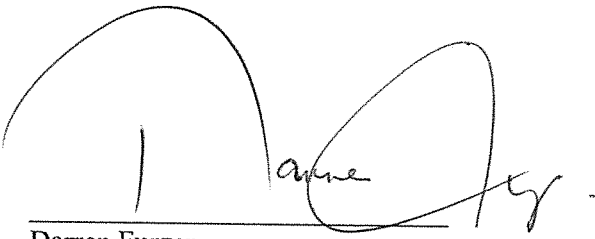
**TRUSTEES RESOLUTIONS
IN ITS CAPACITY AS TRUSTEE FOR THE
Furzer Family Super Fund**

**REVIEW AND
CONFIRMATION
OF INVESTMENT
STRATEGY:**

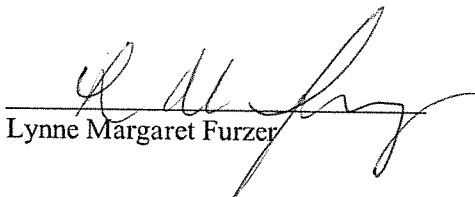
IT IS NOTED THAT the documented investment objective and strategy have been read and reviewed to ensure still relevant. IT IS ALSO NOTED THAT the current year's *Investment Profile* is in agreement with the documented Investment Strategy of the Fund.

IT IS RESOLVED THAT the investment strategy of the fund is relevant and current to the fund's investment objective for the financial year ended 30 June 2013

DATED THIS 1 JULY 2012



Darren Furzer



Lynne Margaret Furzer

FURZER FAMILY SUPER FUND

Investment Strategy 30 June 2013

1. AIM OF FUND

Furzer Family Super Fund has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

2. INVESTMENT PHILOSOPHY

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

Asset Class	Strategic Range (%)
Australian Shares	15 to 99
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 25

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.

SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION

We understand that as individual trustees of the Furzer Family Super Fund we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

TRUSTEE DUTIES

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

Investment restrictions

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within 28 days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self managed superannuation fund or

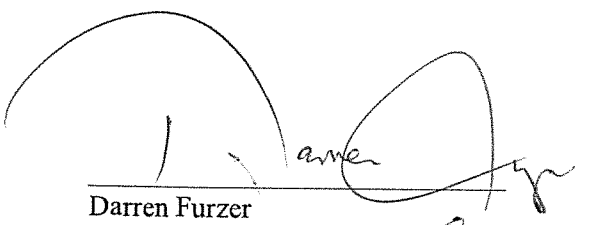
ceased to exist

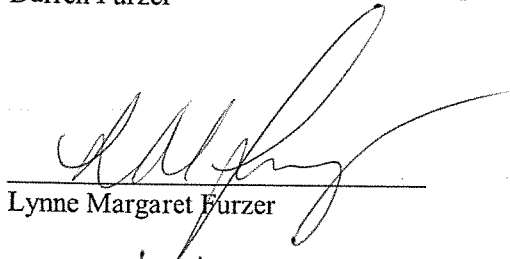
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.



Darren Furzer


Lynne Margaret Furzer

13/11/2013
Date:

DAVID JAMES CHEYNE

Witness' name (witness must be over the age of 18 years)


Witness' signature

13/11/2013
Date:

**CIRCULATING MINUTES OF RESOLUTIONS OF TRUSTEES FOR
FURZER FAMILY SUPER FUND**

MINUTES: It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

ACCEPTANCE OF CONTRIBUTIONS FROM MEMBER: It is **RESOLVED** that the fund would accept member contributions totalling \$27,500.00 as follows :

Mr Darren Furzer \$13,750.00

Mrs Lynne Margaret Furzer \$13,750.00

The trustee noted that the contributions were in accordance with SIS Regulations.

PURCHASE & SALES OF SHARES: It is **RESOLVED** to formally ratify the purchase and sales of the following shares on the attached schedule during the year ended 30 June 2011.

ALLOCATION OF EARNINGS: It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

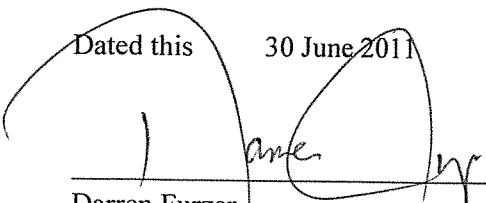
FINANCIAL STATEMENTS AND REPORTS: The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2011 were tabled.

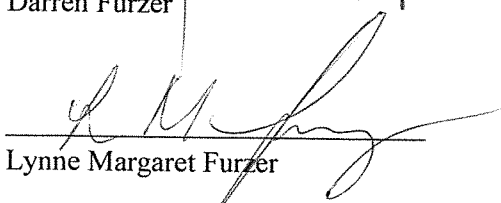
It is **RESOLVED** that:

- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The Trustee's Certificate be adopted and signed by the Trustee.

TRUSTEE STATUS: Each of the Trustees **CONFIRMED** that they are qualified to act as Trustees of the Fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further consent to acting as Trustees.

Dated this 30 June 2011


Darren Furzer


Lynne Margaret Furzer

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!

Furzer Family Super Fund
Investment Movement Report (All Transactions) As At 30/06/2011

Investment Equities	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
Beadell Resources Limited	448,345	103,678	0	0	(448,345)	(103,678)	179,994	0	0	0
Carbon Energy Limited	360,000	44,886	100,000	28,031	0	0	0	460,000	72,917	101,200
Kairiki Energy Limited	1,000,000	143,483	2,500,000	104,041	(1,000,000)	(143,483)	(135,507)	2,500,000	104,041	15,000
Kairiki Energy Limited Option Expiring 31-Dec-2008	0	0	700,000	6,525	0	0	0	700,000	6,525	700
Magma Metals Limited	100,000	35,522	220,000	120,025	(15,000)	(10,061)	(4,611)	305,000	145,485	71,675
Neon Energy Limited	0	0	160,000	49,725	(60,000)	(19,192)	283	100,000	30,534	39,500
		327,569		308,347		(276,414)	40,159		359,502	228,075
		327,569		308,347		(276,414)	40,159		359,502	228,075

**DIRECTORS RESOLUTIONS
IN ITS CAPACITY AS TRUSTEE FOR THE
Furzer Family Super Fund**

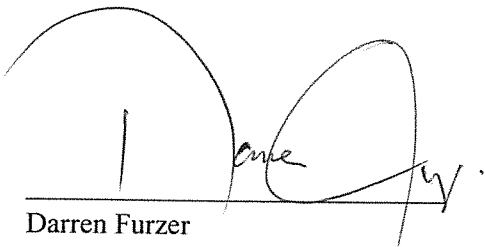
**REVIEW AND
CONFIRMATION
OF INVESTMENT
STRATEGY:**

IT IS NOTED THAT the documented investment objective and strategy have been read and reviewed to ensure still relevant. IT IS ALSO NOTED THAT the current year's *Investment Profile* is in agreement with the documented Investment Strategy of the Fund.

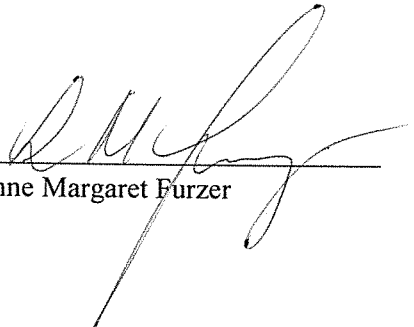
IT IS RESOLVED THAT the investment strategy of the fund is relevant and current to the fund's investment objective for the financial year ended 30 June 2012

DATED THIS

1 JULY 2011



Darren Furzer



Lynne Margaret Furzer

FURZER FAMILY SUPER FUND

Investment Strategy 30 June 2012

1. AIM OF FUND

Furzer Family Super Fund has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

2. INVESTMENT PHILOSOPHY

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

Asset Class	Strategic Range (%)
Australian Shares	15 to 99
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 25

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.

SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION

We understand that as individual trustees of the Furzer Family Super Fund we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

TRUSTEE DUTIES

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

Investment restrictions

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within **28** days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after

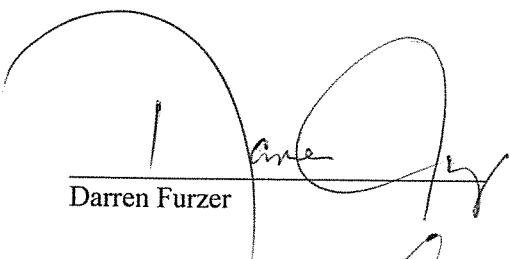
becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist

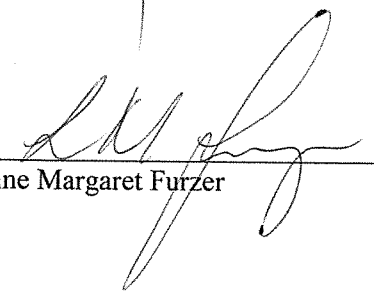
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.


Darren Furzer


Lynne Margaret Furzer

Date: _____

Witness' name (witness must be over the age of 18 years)

Witness' signature

Date:

**CIRCULATING MINUTES OF RESOLUTIONS OF TRUSTEES FOR
FURZER FAMILY SUPER FUND**

MINUTES: It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

ACCEPTANCE OF CONTRIBUTIONS FROM MEMBER: It is **RESOLVED** that the fund would accept member contributions totalling \$26,000.00 as follows :
Lynne Margaret Furzer \$13,000.00
Darren Furzer \$13,000.00
The trustee noted that the contributions were in accordance with SIS Regulations.

PURCHASE & SALES OF SHARES: It is **RESOLVED** to formally ratify the purchase and sales of the following shares on the attached schedule during the year ended 30 June 2010.

ALLOCATION OF EARNINGS: It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

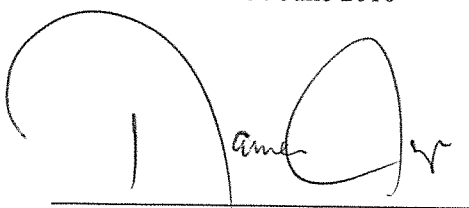
FINANCIAL STATEMENTS AND REPORTS: The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2010 were tabled.

It is **RESOLVED** that:

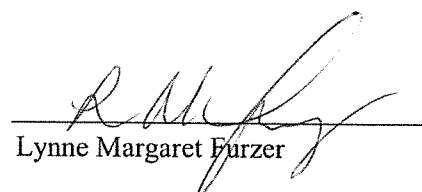
- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The Trustee's Certificate be adopted and signed by the Trustee.

TRUSTEE STATUS: Each of the Trustees **CONFIRMED** that they are qualified to act as Trustees of the Fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further consent to acting as Trustees.

Dated this 30 June 2010



Darren Furzer



Lynne Margaret Furzer

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!

Furzer Family Super Fund
Investment Movement Report (All Transactions) As At 30/06/2010

Investment Equities	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
Beadell Resources Limited	0	0	448,345	103,678	0	0	0	448,345	103,678	76,219
Carbon Energy Limited	500,000	62,342	0	0	(140,000)	(17,456)	79,633	360,000	44,886	126,000
Centro Properties Group	5,000	1,275	0	0	(5,000)	(1,275)	(125)	0	0	0
Finders Resources Limited	8,000	10,313	0	0	(8,000)	(10,313)	(7,538)	0	0	0
Imugene Limited	50,000	8,000	0	0	(50,000)	(8,000)	(3,175)	0	0	0
Kairiki Energy Limited	240,000	50,557	820,000	107,901	(60,000)	(14,976)	(4,501)	1,000,000	143,483	115,000
Legend Mining Limited	430,040	13,240	0	0	(430,040)	(13,240)	1,786	0	0	0
Magma Metals Limited	160,000	67,938	0	0	(160,000)	(67,938)	6,634	0	0	0
Magma Metals Limited	0	0	100,000	35,522	0	0	0	100,000	35,522	42,000
Red 5 Limited	115,000	10,882	0	0	(115,000)	(10,882)	6,343	0	0	0
		224,547		247,101		(144,080)	79,057		327,569	359,219
		224,547		247,101		(144,080)	79,057		327,569	359,219

**DIRECTORS RESOLUTIONS
IN ITS CAPACITY AS TRUSTEE FOR THE
Furzer Family Super Fund**

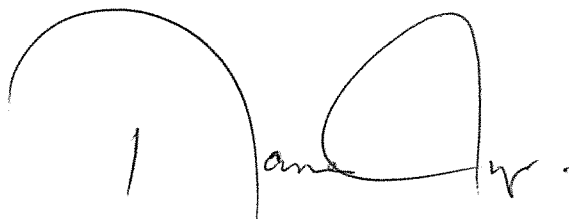
**REVIEW AND
CONFIRMATION
OF INVESTMENT
STRATEGY:**

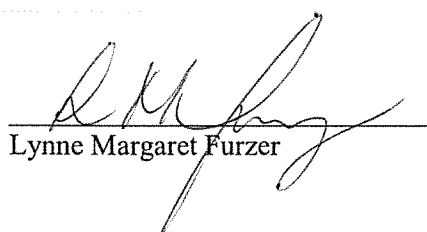
IT IS NOTED THAT the documented investment objective and strategy have been read and reviewed to ensure still relevant. IT IS ALSO NOTED THAT the current year's *Investment Profile* is in agreement with the documented Investment Strategy of the Fund.

IT IS RESOLVED THAT the investment strategy of the fund is relevant and current to the fund's investment objective for the financial year ended 30 June 2011

DATED THIS

1 JULY 2010



Darren Furzer

Lynne Margaret Furzer

FURZER FAMILY SUPER FUND

Investment Strategy 30 June 2011

1. AIM OF FUND

Furzer Family Super Fund has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

2. INVESTMENT PHILOSOPHY

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

Asset Class	Strategic Range (%)
Australian Shares	15 to 100
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 25

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.

SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION

We understand that as individual trustees of the Furzer Family Super Fund we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

TRUSTEE DUTIES

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

Investment restrictions

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within 28 days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after

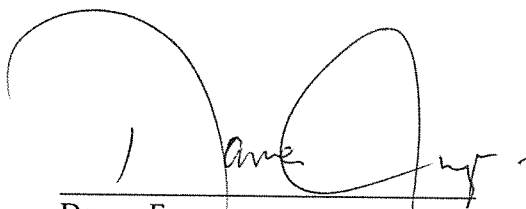
becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist

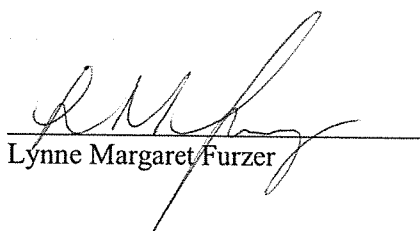
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.


Darren Furzer


Lynne Margaret Furzer

Date:

Witness' name (witness must be over the age of 18 years)

Witness' signature

Date:

**CIRCULATING MINUTES OF RESOLUTIONS
OF TRUSTEES FOR FURZER FAMILY SUPER FUND**

MINUTES: It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

ACCEPTANCE OF CONTRIBUTIONS FROM MEMBER: It is **RESOLVED** that the fund would accept member contributions totaling \$26477.00 as follows :
Mr Darren Furzer \$13,238.50
Mrs Lynne Margaret Furzer \$13,238.50
The trustee noted that the contributions were in accordance with SIS Regulations.

PURCHASE & SALES OF SHARES: It is **RESOLVED** to formally ratify the purchase and sales of the following shares on the attached schedule during the year ended 30 June 2009.

ALLOCATION OF EARNINGS: It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

FINANCIAL STATEMENTS AND REPORTS: **The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2009 were tabled.**

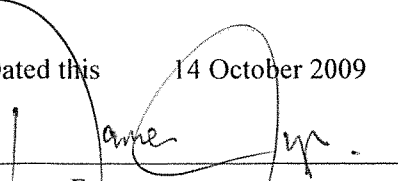
It is **RESOLVED** that:

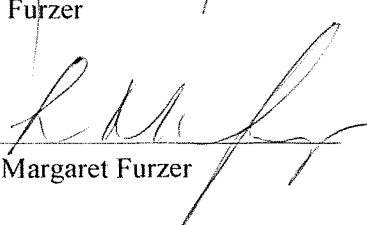
- (i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
- (ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (iii) The Trustee's Certificate be adopted and signed by the Trustee.

TRUSTEE STATUS:

Each of the Trustees **CONFIRMED** that they are qualified to act as Trustee of the Fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further consent to acting as Trustee(s).

Dated this 14 October 2009


Darren Furzer


Lynne Margaret Furzer

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!

Furzer Family Super Fund **Investment Movement Report (All Transactions) As At 30/06/2009**

Investment Equities	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
Alkane Exploration Limited	50,000	8,389	0	0	(50,000)	(8,389)	8,681	0	0	0
Carbon Energy Limited	0	0	500,000	62,342	0	0	0	500,000	62,342	192,500
Centro Properties Group	5,000	1,275	0	0	0	0	0	5,000	1,275	465
Enders Resources Limited	8,000	10,313	0	0	0	0	0	8,000	10,313	3,000
Inugene Limited	50,000	8,000	0	0	0	0	0	50,000	8,000	3,400
Mairiki Energy Limited	208,500	46,122	31,500	4,435	0	0	0	240,000	50,557	42,000
Megand Mining Limited	400,000	12,825	30,040	415	0	0	0	430,040	13,240	9,031
Magma Metals Limited	112,500	46,588	47,500	21,350	0	0	0	160,000	67,938	73,600
Metex Resources Limited	500,000	62,342	0	0	(500,000)	(62,342)	0	0	0	0
Red 5 Limited	115,000	10,882	0	0	0	0	0	115,000	10,882	8,280
		206,736		88,542		(70,731)	8,681		224,547	332,276
		206,736		88,542		(70,731)	8,681		224,547	332,276

FURZER FAMILY SUPER FUND

Investment Strategy 30 June 2010

1. AIM OF FUND

Furzer Family Super Fund has been established solely to provide retirement benefits for its members. The Fund will endeavor to achieve a return of at least the CPI (after allowing for costs and taxes) in order to maintain the real value of its investments.

2. INVESTMENT PHILOSOPHY

The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

“Investors, who want a balanced portfolio and a broad spread of quality investments, however are comfortable to have a higher exposure to one or two specific asset classes. Understand the effects of inflation and tax and require an investment strategy that can cope with these effects”.

3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

3.3 Fund Management

The Trustees recognise that the management of a broadly based investment portfolio requires a great deal of expertise and they will therefore engage professional advisers to assist with investment recommendations, portfolio monitoring and the day to day administration of the Fund.

4. INVESTMENT STRATEGY

The Trustees require the Fund's investments to be spread across different assets classes to achieve diversification. After consultation with their professional advisers, the Trustees have set the following strategic ranges for these asset classes.

Asset Class	Strategic Range (%)
Australian Shares	15 to 100
International Shares	0 to 10
Property	0 to 50
Australian Fixed Interest	0 to 15
International Fixed Interest	0 to 15
Cash	0 to 25

The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.

**CIRCULATING MINUTES OF TRUSTEES RESOLUTIONS
FOR FURZER FAMILY SUPER FUND**

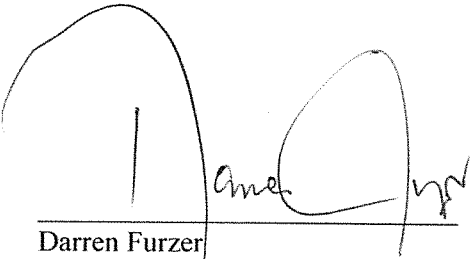
**INVESTMENT
OBJECTIVE:**

IT IS RESOLVED THAT the *objective* of **Furzer Family Super Fund** is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the Fund should be at least two percent above CPI in order to protect the real value of members' benefits.

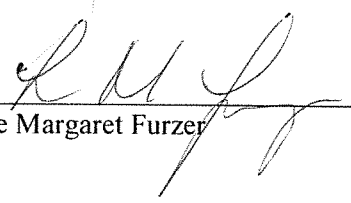
**ADOPTION OF
INVESTMENT
STRATEGY:**

IT IS RESOLVED THAT the *objective and strategy* of the Fund as set out in the attached document will be adopted for the financial year ended 30 June 2010.

DATED THIS 1st of July 2009



Darren Furzer



Lynne Margaret Furzer

Written Resolution Fund Conversion Individual Trustees

Written Resolution of the Trustees of the Furzer Family Super Fund ("the Superannuation Fund")

Introduction

Purpose

The purpose of this resolution is to amend the Superannuation Fund by deleting the current governing rules of the Superannuation Fund and replacing them with the SuperCentral Governing Rules.

Conversion Deed

The Conversion Deed has been prepared. Upon execution of the Conversion Deed, the provisions currently applying to the Superannuation Fund (whether set out in the Trust Deed which established the Superannuation Fund or as those provisions have been amended by subsequent amendment deeds) will be replaced by the provisions of the Conversion Deed and the SuperCentral Governing Rules.

The Conversion Deed does not and is not intended to alter the amount of the benefit account of any member.

Resolution

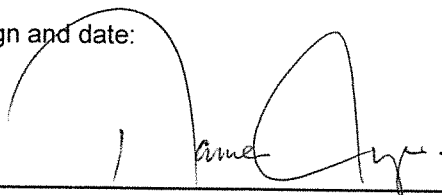
Execution of Conversion Deed

Resolved that the Conversion Deed be executed.

Signature Block

Each Trustee must sign and date:

Darren Furzer



20/3/2009

Trustee

(signature)

(date)

Lynne Furzer

Trustee


(signature)

20/3/09
(date)

**CIRCULATING MINUTES OF RESOLUTIONS OF TRUSTEES FOR
FURZER FAMILY SUPER FUND**

MINUTES: It is **RESOLVED** that the minutes of the previous meeting be signed as a true and correct record.

ACCEPTANCE OF CONTRIBUTIONS FROM MEMBER: It is **RESOLVED** that the fund would accept member contributions totalling \$ 31,798.30 as follows :
Mr Darren Furzer \$15,899.15
Mrs Lynne Margaret Furzer \$15,899.15
The trustee noted that the contributions were in accordance with SIS Regulations.

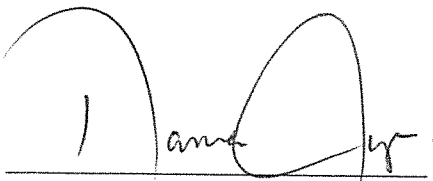
PURCHASE & SALES OF SHARES: It is **RESOLVED** to formally ratify the purchase and sales of the following shares on the attached schedule during the year ended 30 June 2008.

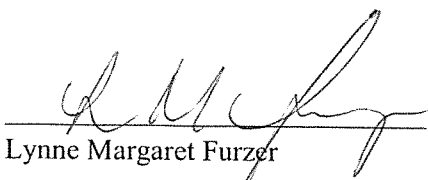
ALLOCATION OF EARNINGS: It is **RESOLVED** that the net income of the fund be proportionally allocated to the members based on the member's daily balance.

FINANCIAL STATEMENTS AND REPORTS: The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2008 were tabled.
It is **RESOLVED** that:
(i) The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's declaration, Auditors Report, Members Reports, be adopted by the Trustee and the Trustee be authorised to sign the Trustee Statement.
(ii) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
(iii) The Trustee's Certificate be adopted and signed by the Trustee.

TRUSTEE STATUS: Each of the Trustees **CONFIRMED** that they are qualified to act as Trustee of the Fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further consent to acting as Trustee.

Dated this 2 October 2008


Darren Furzer


Lynne Margaret Furzer

NOTE: for **RESOLUTIONS** relating to **Investment Objective and Strategy** – refer to separate document!

Furzer Family Super Fund
Investment Movement Report (All Transactions) As At 30/06/2008

Investment	Opening Units	Opening Cost	Additions Units	Additions Cost	Disposals Units	Disposals Cost	Disposals Profit/(Loss)	Closing Units	Closing Cost	Closing Market Value
Equities										
Alkane Exploration Limited	126,000	21,325	0	0	(76,000)	(12,936)	11,109	50,000	8,389	20,500
Apex Minerals NI	0	0	12,914	15,070	(12,914)	(15,070)	(5,061)	0	0	0
Centro Properties Group	0	0	5,000	1,275	0	0	0	5,000	1,275	1,250
Cougar Energy Limited	0	0	110,000	20,805	(110,000)	(20,805)	(4,330)	0	0	0
Emperor Mines Limited	0	0	85,000	6,060	(85,000)	(6,060)	0	0	0	0
Finders Resources Limited	0	0	8,000	10,313	0	0	0	8,000	10,313	7,200
Imugene Limited	50,000	8,000	0	0	0	0	0	50,000	8,000	3,500
Intrepid Mines Limited	0	0	20,000	6,060	(20,000)	(6,060)	776	0	0	0
Kairiki Energy Limited	0	0	208,500	46,122	0	0	0	208,500	46,122	56,295
Legend Mining Limited	0	0	400,000	12,825	0	0	0	400,000	12,825	12,000
Magma Metals Limited	30,227	16,774	82,273	29,814	0	0	0	112,500	46,588	65,250
Metex Resources Limited	330,000	29,842	170,000	32,500	0	0	0	500,000	62,342	410,000
Nido Petroleum Limited	250,000	54,175	0	0	(250,000)	(54,175)	21,445	0	0	0
Red 5 Limited	0	0	115,000	10,882	0	0	0	115,000	10,882	9,660
Sandfire Resources NI	34,286	10,925	0	0	(34,286)	(10,925)	1,690	0	0	0
Yilgarn Gold Limited	70,000	13,850	0	0	(70,000)	(13,850)	0	0	0	0
				191,726		(139,881)	25,629		206,736	585,655
				191,726		(139,881)	25,629		206,736	585,655

**CIRCULATING MINUTES OF TRUSTEES RESOLUTIONS
FOR FURZER FAMILY SUPER FUND**

INVESTMENT

OBJECTIVE:

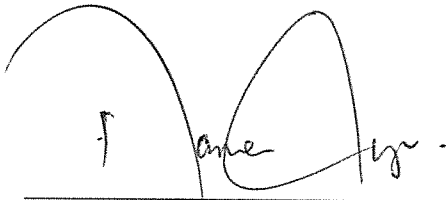
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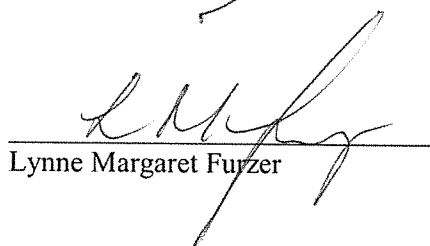
**ADOPTION OF
INVESTMENT
STRATEGY:**

IT IS RESOLVED THAT the *objective and strategy* of the Fund as set out in the attached document will be adopted for the financial year ended 30 June 2009.

DATED THIS

1st of July 2008



Darren Furzer

Lynne Margaret Furzer

FURZER FAMILY SUPER FUND

Investment Strategy 30 June 2009

1. AIM OF FUND

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The Trustees are aware that in order to achieve real rates of return on investment over a period of time, it is necessary to invest in growth assets which are subject to short-term volatility. The Trustees are also aware that this volatility can be moderated by spreading investments across different asset classes and by having a medium to long term view on investment performance.

The Trustees therefore are prepared to have the Fund invested in a diversified manner with a portfolio risk level rating of high. This rating can be summarised as follows: -

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3. FORMULATION OF INVESTMENT STRATEGY

In developing the investment strategy, the Trustees took several matters into account. These are detailed below.

1 Time Horizon

The Trustees recognise that over a long period of time volatility of markets generally tend to even out. It is most unlikely that any other members will join the Fund; the Trustees believe that a medium to long term view can be taken with investments.

2 Liquidity Requirements

The Trustees are of the opinion that it is likely that benefit payments will need to be met in the next 5 years and that the Fund will need to maintain sufficient liquidity to meet ongoing fees and charges as well as providing ongoing benefits in the short to medium term

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The actual holdings within each asset class shall be determined from time to time by the Trustees in consultation with their professional advisers, having due regard to the market conditions at the time and perceived market conditions in the future.

SELF MANAGED SUPERANNUATION FUND TRUSTEE DECLARATION

We understand that as individual trustees of the Furzer Family Super Fund we are responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If we do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

We must keep ourselves informed of changes to the legislation relevant to the operation of our fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

We understand it is our responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member die.

TRUSTEE DUTIES

We understand that by law we must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about

- the financial situation of the fund
- the investments of the fund, and
- the members' benefit entitlements.

Investment restrictions

We understand that, as trustees of the fund, subject to certain limited exceptions specified in the law, we are prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

We understand that we can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

We understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within **28** days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after

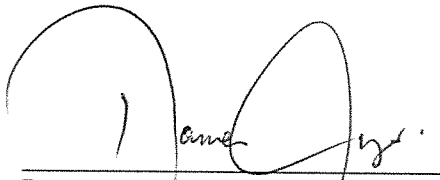
becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist

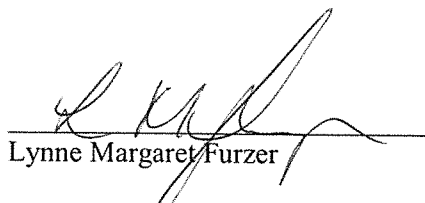
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.


DECLARATION


By signing this declaration we acknowledge that we understand our duties and responsibilities as trustees of the self managed superannuation fund named on this declaration (or if the fund's name changes, that name). We understand that:

- we must ensure this document is retained for at least 10 years or while we remain as trustees or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- We may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.


Darren Furzer


Lynne Margaret Furzer
31/10/2008
Date:


Witness' name (witness must be over the age of 18 years)


Witness' signature

31/10/2008
Date:

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MINUTES OF A MEETING OF THE TRUSTEES OF FURZER FAMILY SUPER FUND HELD AT 526
PITTWATER ROAD NORTH MANLY NSW 2100

ON 8th Nov 2001 AT 12-30 PM AM/PM
Date of Meeting Time of Meeting

PRESENT:

Darren Furzer
Lynne Furzer

**ACCEPTANCE OF
TRUSTEESHIP OF
FURZER FAMILY SUPER
FUND:**

The trustees tabled the trust deed establishing the
FURZER FAMILY SUPER FUND.

It was resolved that to accept the trusteeship of FURZER FAMILY
SUPER FUND and that each trustee sign the trust deed.

The deed was duly executed by the trustees.

**ELECTION TO BECOME
A REGULATED
SUPERANNUATION
FUND:**

It was resolved that the trustees of FURZER FAMILY SUPER
FUND elect that the Superannuation Industry (Supervision) Act
1993 is to apply in relation to the fund and that the fund become a
regulated self managed superannuation fund.

It was further resolved that a duly completed Application to Register
for the New Tax System - Superannuation Entities be forwarded to
the Australian Taxation Office within sixty (60) days of
establishment of the fund.

**APPLICATIONS FOR
MEMBERSHIP:**

The trustees tabled written "Applications for Membership" from the
prospective members of FURZER FAMILY SUPER FUND.

It was resolved that the Trustees of the fund approve the applications
for membership for the following persons:

Darren Furzer
Lynne Furzer

and that
sign the application forms for and on behalf of the trustees and return
them to the members with a members benefit entitlement statement.

BANKERS TO THE FUND:

It was resolved that a banking account for the trustees acting in that
capacity be opened

and that any trustee(s) be authorised to sign on behalf of
Number of Signatories
the company.

Signed as a true and correct record
of the decisions of the trustees

Chairman
Date: 8/11/01

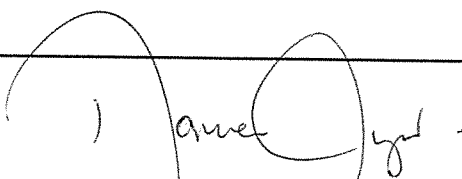
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CLOSURE:

There being no further business the meeting was declared closed.

Signed as a true and correct record
of the decisions of the trustees



Chairman

Date:

21/11/21

