

Compliance Workpapers

Kent Sendy Superannuation Fund

Financial Year - 2022



Fund Details

Fund Name	Kent Sendy Superannuation Fund
Contact no	
Financial Year	2022
Established Date	19/03/2010
ABN	16 128 407 997
TFN	916385524
Trustee Type	Individual
Trustees	Kent Sendy Emily Sendy
ACN	

Statement of Financial Position

Assets	Qty	2022	2021	Change (\$)	Change (%)	
Investments	0.00	166,051.88	186,375.00	-20,323.12	10.90	WP-1 WP-2
Derivative Investments	0.00	56.43	316.00	-259.57	82.14	
Magellan Global Fund - Option Expiring 01-Mar-2024	11,286.00	56.43	316.00	-259.57	82.14	WP-1
Shares in Listed Companies	0.00	126,364.59	142,845.00	-16,480.41	11.54	
Acorn Capital Investment Fund Limited	10,594.00	11,441.52	15,679.00	-4,237.48	27.03	WP-1
Associate Global Partners Limited	0.00	0.00	9,654.00	-9,654.00	100.00	WP-1
CSL Limited	151.00	40,628.06	43,064.00	-2,435.94	5.66	WP-1
Macquarie Group Limited	321.00	52,807.71	50,214.00	2,593.71	5.17	WP-1
Platinum Asia Investments Limited	7,875.00	6,772.50	9,686.00	-2,913.50	30.08	WP-1
Ramsay Health Care Limited	145.00	10,619.80	9,128.00	1,491.80	16.34	WP-1
Westpac Banking Corporation	210.00	4,095.00	5,420.00	-1,325.00	24.45	WP-1
Stapled Securities	0.00	0.00	2,357.00	-2,357.00	100.00	
Sydney Airport	0.00	0.00	2,357.00	-2,357.00	100.00	WP-1
Units In Listed Unit Trusts	0.00	39,630.86	40,857.00	-1,226.14	3.00	
Antipodes Global Shares (Quoted Managed Fund)	1,728.00	9,383.04	0.00	9,383.04	100.00	WP-1
Magellan Global Fund	22,573.00	30,247.82	40,857.00	-10,609.18	25.97	WP-1
Other Assets	0.00	18,287.38	12,387.68	5,899.70	47.63	
Cash At Bank	0.00	13,942.70	10,971.31	2,971.39	27.08	
BT Panorama Cash Account	0.00	12,895.37	8,924.63	3,970.74	44.49	WP-1

Assets	Qty	2022	2021	Change (\$)	Change (%)	
Macquarie CMA	0.00	1,047.33	2,046.68	-999.35	48.83	WP-1
Current Tax Assets	0.00	2,089.19	314.37	1,774.82	564.56	WP-1 WP-2
Foreign Tax Credits	0.00	108.81	0.00	108.81	100.00	
Units In Listed Unit Trusts	0.00	108.81	0.00	108.81	100.00	
Antipodes Global Shares (Quoted Managed Fund)	0.00	22.60	0.00	22.60	100.00	
Magellan Global Fund	0.00	86.21	0.00	86.21	100.00	
Franking Credits	0.00	2,143.73	0.00	2,143.73	100.00	
Shares in Listed Companies	0.00	1,538.20	0.00	1,538.20	100.00	
Acorn Capital Investment Fund Limited	0.00	556.18	0.00	556.18	100.00	
Associate Global Partners Limited	0.00	147.77	0.00	147.77	100.00	
CSL Limited	0.00	10.29	0.00	10.29	100.00	
Macquarie Group Limited	0.00	334.03	0.00	334.03	100.00	
Platinum Asia Investments Limited	0.00	286.88	0.00	286.88	100.00	
Ramsay Health Care Limited	0.00	94.15	0.00	94.15	100.00	
Westpac Banking Corporation	0.00	108.90	0.00	108.90	100.00	
Units In Listed Unit Trusts	0.00	605.53	0.00	605.53	100.00	
Antipodes Global Shares (Quoted Managed Fund)	0.00	605.53	0.00	605.53	100.00	
Income Tax Payable	0.00	0.00	314.37	-314.37	100.00	WP-1
Provision for Income Tax	0.00	-163.35	0.00	-163.35	100.00	
Receivables	0.00	2,255.49	1,102.00	1,153.49	104.67	

Assets	Qty	2022	2021	Change (\$)	Change (%)	
Investment Income Receivable	0.00	2,255.49	0.00	2,255.49	100.00	
Distributions	0.00	2,255.49	0.00	2,255.49	100.00	
Units In Listed Unit Trusts	0.00	2,255.49	0.00	2,255.49	100.00	
Antipodes Global Shares (Quoted Managed Fund)	0.00	1,429.32	0.00	1,429.32	100.00	WP-1
Magellan Global Fund	0.00	826.17	0.00	826.17	100.00	WP-1
Sundry Debtors	0.00	0.00	1,102.00	-1,102.00	100.00	
Sundry	0.00	0.00	1,102.00	-1,102.00	100.00	
Total Assets	0.00	184,339.26	198,762.68	-14,423.42	7.26	

Liabilities	Qty	2022	2021	Change (\$)	Change (%)	
Total Liabilities	0.00	0.00	0.00	0.00	0.00	

Member Entitlements	Qty	2022	2021	Change (\$)	Change (%)	
Member Entitlement Accounts	0.00	184,339.26	198,762.68	-14,423.42	7.26	WP-1 WP-2
Mr Kent Sedy	0.00	125,653.52	134,600.68	-8,947.16	6.65	
Accumulation	0.00	125,653.52	134,600.68	-8,947.16	6.65	
Mrs Emily Sedy	0.00	58,685.74	64,162.00	-5,476.26	8.54	
Accumulation	0.00	58,685.74	64,162.00	-5,476.26	8.54	
Total Member Entitlements	0.00	184,339.26	198,762.68	-14,423.42	7.26	

Operating Statement

Income	2022	2021	Change (\$)	Change (%)	
Investment Gains	2,642.25	0.00	2,642.25	100.00	
Realised Capital Gains	2,642.25	0.00	2,642.25	100.00	WP-1 WP-2
Shares in Listed Companies	265.71	0.00	265.71	100.00	
Associate Global Partners Limited	265.71	0.00	265.71	100.00	
Stapled Securities	2,376.54	0.00	2,376.54	100.00	
Sydney Airport	2,376.54	0.00	2,376.54	100.00	
Investment Income	10,525.55	5,883.00	4,642.55	78.91	WP-1 WP-2
Distributions	3,796.00	2,411.00	1,385.00	57.45	WP-1
Units In Listed Unit Trusts	3,796.00	0.00	3,796.00	100.00	
Antipodes Global Shares (Quoted Managed Fund)	2,057.45	0.00	2,057.45	100.00	WP-1
Magellan Global Fund	1,738.55	0.00	1,738.55	100.00	WP-1
Dividends	6,727.30	3,454.00	3,273.30	94.77	
Shares in Listed Companies	6,727.30	0.00	6,727.30	100.00	WP-1
Acorn Capital Investment Fund Limited	1,853.95	0.00	1,853.95	100.00	
Associate Global Partners Limited	492.57	0.00	492.57	100.00	
CSL Limited	465.19	0.00	465.19	100.00	
Macquarie Group Limited	2,282.50	0.00	2,282.50	100.00	
Platinum Asia Investments Limited	956.26	0.00	956.26	100.00	
Ramsay Health Care Limited	313.83	0.00	313.83	100.00	

Income	2022	2021	Change (\$)	Change (%)	
Westpac Banking Corporation	363.00	0.00	363.00	100.00	
General Taxable Income	0.00	13.00	-13.00	100.00	
Interest	2.25	5.00	-2.75	55.00	
Cash At Bank	2.25	0.00	2.25	100.00	
BT Panorama Cash Account	1.47	0.00	1.47	100.00	
Macquarie CMA	0.78	0.00	0.78	100.00	
Member Receipts	467.71	945.00	-477.29	50.51	
Contributions	467.71	945.00	-477.29	50.51	WP-1
Employer	467.71	945.00	-477.29	50.51	
Mrs Emily Sandy	467.71	0.00	467.71	100.00	
Other Income	0.19	0.00	0.19	100.00	
Non-Taxable Income	0.19	0.00	0.19	100.00	
Total Income	13,635.70	6,828.00	6,807.70	99.70	
Expenses	2022	2021	Change (\$)	Change (%)	
Investment Losses	19,404.12	-24,087.00	43,491.12	180.56	
Decrease in Market Value	19,404.12	-24,087.00	43,491.12	180.56	WP-1
Derivative Investments	259.57	0.00	259.57	100.00	
Magellan Global Fund - Option Expiring 01-Mar-2024	259.57	0.00	259.57	100.00	
Shares in Listed Companies	6,524.31	0.00	6,524.31	100.00	
Acorn Capital Investment Fund Limited	4,237.48	0.00	4,237.48	100.00	

Expenses	2022	2021	Change (\$)	Change (%)	
Associate Global Partners Limited	-302.10	0.00	-302.10	100.00	
CSL Limited	2,435.94	0.00	2,435.94	100.00	
Macquarie Group Limited	-2,593.71	0.00	-2,593.71	100.00	
Platinum Asia Investments Limited	2,913.50	0.00	2,913.50	100.00	
Ramsay Health Care Limited	-1,491.80	0.00	-1,491.80	100.00	
Westpac Banking Corporation	1,325.00	0.00	1,325.00	100.00	
Stapled Securities	1,172.29	0.00	1,172.29	100.00	
Sydney Airport	1,172.29	0.00	1,172.29	100.00	
Units In Listed Unit Trusts	11,447.95	0.00	11,447.95	100.00	
Antipodes Global Shares (Quoted Managed Fund)	838.77	0.00	838.77	100.00	
Magellan Global Fund	10,609.18	0.00	10,609.18	100.00	
Member Payments	3,352.73	2,418.00	934.73	38.66	WP-1 WP-2
Insurance Premiums	3,352.73	2,418.00	934.73	38.66	
Mr Kent Sedy	922.31	0.00	922.31	100.00	
Accumulation	922.31	0.00	922.31	100.00	
Mrs Emily Sedy	2,430.42	0.00	2,430.42	100.00	
Accumulation	2,430.42	0.00	2,430.42	100.00	
Other Expenses	5,138.92	642.00	4,496.92	700.45	
Accountancy Fee	2,910.05	0.00	2,910.05	100.00	WP-1
Auditor Fee	1,155.00	0.00	1,155.00	100.00	WP-1

Expenses	2022	2021	Change (\$)	Change (%)	
Investment Management Fee	814.87	383.00	431.87	112.76	
SMSF Supervisory Levy	259.00	259.00	0.00	0.00	
Total Expenses	27,895.77	-21,027.00	48,922.77	232.67	
Income Tax	2022	2021	Change (\$)	Change (%)	
Income Tax Expense	163.35	-314.00	477.35	152.02	WP-1 WP-2
Income Tax Expense	163.35	-314.00	477.35	152.02	
Total Income Tax	163.35	-314.00	477.35	152.02	
Net Profit(Loss) Total	-14,423.42	28,169.00			

Market Value

Current Status : Good to Go Prior Status : N/A					Prepared By : N/A	Reviewed By : N/A
Security Code	Security Name	Source Price	Units	Market Price	Market Value	
SECURITY						
ACQ	Acorn Capital Investment Fund Limited	1.08	10,594.00	1.08	11,441.52	
AGX1	Antipodes Global Shares (Quoted Managed Fund)	5.43	1,728.00	5.43	9,383.04	
CSL	CSL Limited	269.06	151.00	269.06	40,628.06	
MGF	Magellan Global Fund	1.34	22,573.00	1.34	30,247.82	
MQG	Macquarie Group Limited	164.51	321.00	164.51	52,807.71	
PAI	Platinum Asia Investments Limited	0.86	7,875.00	0.86	6,772.50	
RHC	Ramsay Health Care Limited	73.24	145.00	73.24	10,619.80	
WBC	Westpac Banking Corporation	19.50	210.00	19.50	4,095.00	

Lump Sum Payment - Good to Go

Great news! After review there is nothing that requires your attention.

Preservation Components

							Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
			Prior Year			Current Year				
Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount			
Mr Kent Sendy (Age: 45 at 30/06/2022)										
Accumulation	Accumulation	134,600.68	0.00	0.00	125,653.52	0.00	0.00			
Mrs Emily Sendy (Age: 43 at 30/06/2022)										
Accumulation	Accumulation	64,162.00	0.00	0.00	58,685.74	0.00	0.00			

Tax Component Verification (Accumulation)

		Current Status : Good to Go Prior Status : Warning	Prepared By : Danica Sabado	Reviewed By : N/A
	Account Name		Prior Year Tax Free Amount	Current Year Tax Free Amount
Mr Kent Sendy (Age: 45 at 30/06/2022)				
	Accumulation		430.00	430.00
Mrs Emily Sendy (Age: 43 at 30/06/2022)				
	Accumulation		0.00	0.00

Work Test - Good to Go

Great news! After review there is nothing that requires your attention.

Contribution Cap Limit

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
Current Year Contributions			Concessional	Non-Concessional
<p>Mr Kent Sedy Date of Birth: 10/01/1977 (Age: 44 at 30/06/2022)</p>				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		75,000.00	0.00
	Maximum cap available		102,500.00	110,000.00
	Contributions made (to this fund)		0.00	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		0.00	0.00
	Amount above caps		0.00	0.00
<p>Mrs Emily Sedy Date of Birth: 28/06/1979 (Age: 42 at 30/06/2022)</p>				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		75,000.00	0.00
	Maximum cap available		102,500.00	110,000.00
	Contributions made (to this fund)		467.71	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		467.71	0.00
	Amount above caps		0.00	0.00

Negative Balance - Good to Go

Great news! After review there is nothing that requires your attention.

Contra Bank Entries - Good to Go

Great news! After review there is nothing that requires your attention.

Income Comparison

					Current Status : Good to Go Prior Status : Warning	Prepared By : Danica Sabado	Reviewed By : N/A
	Date	Income Type	Total Income	Franking Credit	Estimated Income	Estimated Franking Credit	
ACQ : Acorn Capital Investment Fund Limited (ASX:ACQ)							
	24/05/2022	Dividend	450.25	192.96	450.24	192.96	
AGX1 : Antipodes Global Shares (Quoted Managed Fund) (ASX:AGX1)							
	30/06/2022	Distribution	1,429.32	0.00	1,429.32	526.81	
MQG : Macquarie Group Limited (ASX:MQG)							
	01/07/2021	Dividend	1,075.35	184.35	0.00	0.00	
RHC : Ramsay Health Care Limited (ASX:RHC)							
	31/03/2022	Dividend	70.33	30.14	70.32	30.14	

Benefits Paid to Member < 60 - Good to Go

Great news! After review there is nothing that requires your attention.

Retirement Condition - Good to Go

Great news! After review there is nothing that requires your attention.

Pension Limit - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Member Level) - Not Applicable

The system did not find any data to process.

Preservation Components for Member above 65 - Not Applicable

The system did not find any data to process.

Tax Component Verification (Pension) - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Pension Account Level) - Not Applicable

The system did not find any data to process.

General Ledger

Date	Description	Quantity	Debits	Credits	Balance
Member Receipts / Contributions / Employer / Mrs Emily Sindy					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
09/05/2022	Deposit	0.00	0.00	467.71	467.71
30/06/2022	Closing Balance	0.00	0.00	0.00	467.71
Investment Gains / Realised Capital Gains / Shares in Listed Companies / Associate Global Partners Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
15/12/2021	APL Takeover/Merger	0.00	0.00	265.71	265.71
30/06/2022	Closing Balance	0.00	0.00	0.00	265.71
Investment Gains / Realised Capital Gains / Stapled Securities / Sydney Airport					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
09/03/2022	SYD Takeover/Merger	0.00	0.00	2,376.54	2,376.54
30/06/2022	Closing Balance	0.00	0.00	0.00	2,376.54
Investment Gains / Disposal Suspense / Shares in Listed Companies / Associate Global Partners Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
15/12/2021	APL Takeover/Merger	8,620.00	0.00	10,221.81	10,221.81
15/12/2021	APL Takeover/Merger	-8,620.00	10,221.81	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Investment Gains / Disposal Suspense / Shares in Unlisted Companies / ACQ_R					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
19/11/2021	ACQ_R to ACQ; 1:4 NON-RENOUCE ISSUE OF ORD SHARES @\$1.6	2,649.00	0.00	0.00	0.00
19/11/2021	ACQ_R to ACQ; 1:4 NON-RENOUCE ISSUE OF ORD SHARES @\$1.6	-2,649.00	0.00	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Investment Gains / Disposal Suspense / Stapled Securities / Sydney Airport					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
09/03/2022	SYD Takeover/Merger	407.00	0.00	3,561.25	3,561.25
09/03/2022	SYD Takeover/Merger	-407.00	3,561.25	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Investment Income / Distributions / Stapled Securities / Sydney Airport					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
09/03/2022	Distribution - Tax Statement	0.00	0.00	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Investment Income / Distributions / Units In Listed Unit Trusts / Antipodes Global Shares (Quoted Managed Fund)					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	AGX1 AUD EST 0.81765 FRANKED, 30% CTR, DRP	0.00	0.00	1,429.32	1,429.32
30/06/2022	Distribution - Tax Statement	0.00	0.00	628.13	2,057.45
30/06/2022	Closing Balance	0.00	0.00	0.00	2,057.45

Date	Description	Quantity	Debits	Credits	Balance
Investment Income / Distributions / Units In Listed Unit Trusts / Magellan Global Fund					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
04/01/2022	MGF AUD DRP SUSPENDED	0.00	0.00	826.17	826.17
30/06/2022	Distribution - Tax Statement	0.00	0.00	39.64	865.81
30/06/2022	Distribution - Tax Statement	0.00	0.00	46.57	912.38
30/06/2022	MGF AUD DRP SUSP	0.00	0.00	826.17	1,738.55
30/06/2022	Closing Balance	0.00	0.00	0.00	1,738.55
Investment Income / Dividends / Shares in Listed Companies / Acorn Capital Investment Fund Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
29/11/2021	ACQ AUD 0.04 SPEC, 0.08 FRANKED, 30% CTR, DRP 2% DISC	0.00	0.00	1,210.74	1,210.74
24/05/2022	ACQ AUD 0.0425 FRANKED, 30% CTR, DRP 2% DISC	0.00	0.00	643.21	1,853.95
30/06/2022	Closing Balance	0.00	0.00	0.00	1,853.95
Investment Income / Dividends / Shares in Listed Companies / Associate Global Partners Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/09/2021	APL AUD 0.04 FRANKED, 30% CTR, DRP	0.00	0.00	492.57	492.57
30/06/2022	Closing Balance	0.00	0.00	0.00	492.57
Investment Income / Dividends / Shares in Listed Companies / CSL Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/09/2021	CSL USD 1.18, 0.118 FRANKED, 30% CTR, 1.062 CFI, DRP SUSP	0.00	0.00	250.33	250.33
06/04/2022	CSL USD 1.04, UNFRANKED, 1.04 CFI, DRP SUSP	0.00	0.00	214.86	465.19
30/06/2022	Closing Balance	0.00	0.00	0.00	465.19
Investment Income / Dividends / Shares in Listed Companies / Macquarie Group Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	MQG	0.00	0.00	1,259.70	1,259.70
14/12/2021	MQG AUD 1.088 FRANKED, 30% CTR, 1.632 CFI, DRP NIL DISC	0.00	0.00	1,022.80	2,282.50
30/06/2022	Closing Balance	0.00	0.00	0.00	2,282.50
Investment Income / Dividends / Shares in Listed Companies / Platinum Asia Investments Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
16/09/2021	PAI AUD 0.06 FRANKED, 30% CTR, DRP NIL DISC	0.00	0.00	675.00	675.00
18/03/2022	PAI AUD 0.025 FRANKED, 30% CTR, DRP NIL DISC	0.00	0.00	281.26	956.26
30/06/2022	Closing Balance	0.00	0.00	0.00	956.26
Investment Income / Dividends / Shares in Listed Companies / Ramsay Health Care Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/09/2021	RHC AUD 1.03 FRANKED, 30% CTR	0.00	0.00	213.36	213.36
31/03/2022	RHC AUD 0.485 FRANKED, 30% CTR	0.00	0.00	100.47	313.83
30/06/2022	Closing Balance	0.00	0.00	0.00	313.83

Date	Description	Quantity	Debits	Credits	Balance
Investment Income / Dividends / Shares in Listed Companies / Westpac Banking Corporation					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
21/12/2021	WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	0.00	0.00	180.00	180.00
24/06/2022	WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	0.00	0.00	183.00	363.00
30/06/2022	Closing Balance	0.00	0.00	0.00	363.00
Investment Income / Interest / Cash At Bank / BT Panorama Cash Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
31/07/2021	Interest	0.00	0.00	0.08	0.08
31/08/2021	Interest	0.00	0.00	0.07	0.15
30/09/2021	Interest	0.00	0.00	0.07	0.22
31/10/2021	Interest	0.00	0.00	0.08	0.30
30/11/2021	Interest	0.00	0.00	0.07	0.37
31/12/2021	Interest	0.00	0.00	0.08	0.45
31/01/2022	Interest	0.00	0.00	0.08	0.53
28/02/2022	Interest	0.00	0.00	0.07	0.60
31/03/2022	Interest	0.00	0.00	0.09	0.69
30/04/2022	Interest	0.00	0.00	0.10	0.79
31/05/2022	Interest	0.00	0.00	0.11	0.90
30/06/2022	Interest	0.00	0.00	0.57	1.47

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.00	0.00	0.00	1.47
Investment Income / Interest / Cash At Bank / Macquarie CMA					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/07/2021	Interest	0.00	0.00	0.23	0.23
31/08/2021	Interest	0.00	0.00	0.25	0.48
30/09/2021	Interest	0.00	0.00	0.08	0.56
29/10/2021	Interest	0.00	0.00	0.05	0.61
30/11/2021	Interest	0.00	0.00	0.02	0.63
31/12/2021	Interest	0.00	0.00	0.01	0.64
30/06/2022	Interest	0.00	0.00	0.14	0.78
30/06/2022	Closing Balance	0.00	0.00	0.00	0.78
Other Income / Non-Taxable Income					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	Rounding off diff	0.00	0.00	0.19	0.19
30/06/2022	Closing Balance	0.00	0.00	0.00	0.19
Member Payments / Insurance Premiums / Mr Kent Sindy / Accumulation					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
15/09/2021	Insurance	0.00	89.12	0.00	89.12
15/10/2021	Insurance	0.00	89.12	0.00	178.24
15/11/2021	Insurance	0.00	89.12	0.00	267.36

Date	Description	Quantity	Debits	Credits	Balance
15/12/2021	Insurance	0.00	89.12	0.00	356.48
17/01/2022	Insurance	0.00	89.12	0.00	445.60
15/02/2022	Insurance	0.00	89.12	0.00	534.72
15/03/2022	Insurance	0.00	89.12	0.00	623.84
19/04/2022	Insurance	0.00	99.49	0.00	723.33
16/05/2022	Insurance	0.00	99.49	0.00	822.82
15/06/2022	Insurance	0.00	99.49	0.00	922.31
30/06/2022	Closing Balance	0.00	0.00	0.00	922.31
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
15/09/2021	Insurance	0.00	0.00	89.12	89.12
15/09/2021	Insurance Premium Paid	0.00	89.12	0.00	0.00
15/10/2021	Insurance	0.00	0.00	89.12	89.12
15/10/2021	Insurance Premium Paid	0.00	89.12	0.00	0.00
15/11/2021	Insurance	0.00	0.00	89.12	89.12
15/11/2021	Insurance Premium Paid	0.00	89.12	0.00	0.00
15/12/2021	Insurance	0.00	0.00	89.12	89.12
15/12/2021	Insurance Premium Paid	0.00	89.12	0.00	0.00
17/01/2022	Insurance	0.00	0.00	89.12	89.12
17/01/2022	Insurance Premium Paid	0.00	89.12	0.00	0.00
15/02/2022	Insurance	0.00	0.00	89.12	89.12

Date	Description	Quantity	Debits	Credits	Balance
15/02/2022	Insurance Premium Paid	0.00	89.12	0.00	0.00
15/03/2022	Insurance	0.00	0.00	89.12	89.12
15/03/2022	Insurance Premium Paid	0.00	89.12	0.00	0.00
19/04/2022	Insurance	0.00	0.00	99.49	99.49
19/04/2022	Insurance Premium Paid	0.00	99.49	0.00	0.00
16/05/2022	Insurance	0.00	0.00	99.49	99.49
16/05/2022	Insurance Premium Paid	0.00	99.49	0.00	0.00
15/06/2022	Insurance	0.00	0.00	99.49	99.49
15/06/2022	Insurance Premium Paid	0.00	99.49	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Member Payments / Insurance Premiums / Mrs Emily Sindy / Accumulation					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
27/07/2021	SuperSure	0.00	161.88	0.00	161.88
27/07/2021	SuperSure	0.00	161.88	0.00	323.76
27/07/2021	SuperSure	0.00	171.00	0.00	494.76
27/07/2021	SuperSure	0.00	171.00	0.00	665.76
07/09/2021	Supersure	0.00	161.88	0.00	827.64
07/09/2021	Supersure	0.00	161.88	0.00	989.52
07/09/2021	Supersure	0.00	171.00	0.00	1,160.52
07/09/2021	Supersure	0.00	171.00	0.00	1,331.52

Date	Description	Quantity	Debits	Credits	Balance
15/09/2021	Insurance	0.00	109.89	0.00	1,441.41
15/10/2021	Insurance	0.00	109.89	0.00	1,551.30
15/11/2021	Insurance	0.00	109.89	0.00	1,661.19
15/12/2021	Insurance	0.00	109.89	0.00	1,771.08
17/01/2022	Insurance	0.00	109.89	0.00	1,880.97
15/02/2022	Insurance	0.00	109.89	0.00	1,990.86
15/03/2022	Insurance	0.00	109.89	0.00	2,100.75
19/04/2022	Insurance	0.00	109.89	0.00	2,210.64
16/05/2022	Insurance	0.00	109.89	0.00	2,320.53
15/06/2022	Insurance	0.00	109.89	0.00	2,430.42
30/06/2022	Closing Balance	0.00	0.00	0.00	2,430.42
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
27/07/2021	Insurance Premium Paid	0.00	161.88	0.00	161.88
27/07/2021	Insurance Premium Paid	0.00	161.88	0.00	323.76
27/07/2021	Insurance Premium Paid	0.00	171.00	0.00	494.76
27/07/2021	Insurance Premium Paid	0.00	171.00	0.00	665.76
27/07/2021	SuperSure	0.00	0.00	161.88	503.88
27/07/2021	SuperSure	0.00	0.00	161.88	342.00
27/07/2021	SuperSure	0.00	0.00	171.00	171.00
27/07/2021	SuperSure	0.00	0.00	171.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
07/09/2021	Insurance Premium Paid	0.00	161.88	0.00	161.88
07/09/2021	Insurance Premium Paid	0.00	161.88	0.00	323.76
07/09/2021	Insurance Premium Paid	0.00	171.00	0.00	494.76
07/09/2021	Insurance Premium Paid	0.00	171.00	0.00	665.76
07/09/2021	Supersure	0.00	0.00	161.88	503.88
07/09/2021	Supersure	0.00	0.00	161.88	342.00
07/09/2021	Supersure	0.00	0.00	171.00	171.00
07/09/2021	Supersure	0.00	0.00	171.00	0.00
15/09/2021	Insurance	0.00	0.00	109.89	109.89
15/09/2021	Insurance Premium Paid	0.00	109.89	0.00	0.00
15/10/2021	Insurance	0.00	0.00	109.89	109.89
15/10/2021	Insurance Premium Paid	0.00	109.89	0.00	0.00
15/11/2021	Insurance	0.00	0.00	109.89	109.89
15/11/2021	Insurance Premium Paid	0.00	109.89	0.00	0.00
15/12/2021	Insurance	0.00	0.00	109.89	109.89
15/12/2021	Insurance Premium Paid	0.00	109.89	0.00	0.00
17/01/2022	Insurance	0.00	0.00	109.89	109.89
17/01/2022	Insurance Premium Paid	0.00	109.89	0.00	0.00
15/02/2022	Insurance	0.00	0.00	109.89	109.89
15/02/2022	Insurance Premium Paid	0.00	109.89	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
15/03/2022	Insurance	0.00	0.00	109.89	109.89
15/03/2022	Insurance Premium Paid	0.00	109.89	0.00	0.00
19/04/2022	Insurance	0.00	0.00	109.89	109.89
19/04/2022	Insurance Premium Paid	0.00	109.89	0.00	0.00
16/05/2022	Insurance	0.00	0.00	109.89	109.89
16/05/2022	Insurance Premium Paid	0.00	109.89	0.00	0.00
15/06/2022	Insurance	0.00	0.00	109.89	109.89
15/06/2022	Insurance Premium Paid	0.00	109.89	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00

Other Expenses / Accountancy Fee

01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/07/2021	Accounting	0.00	1,452.55	0.00	1,452.55
23/12/2021	Accounting	0.00	1,457.50	0.00	2,910.05
30/06/2022	Closing Balance	0.00	0.00	0.00	2,910.05

Other Expenses / Auditor Fee

01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/07/2021	Disbursement Fee	0.00	495.00	0.00	495.00
09/11/2021	Compass Group	0.00	660.00	0.00	1,155.00
30/06/2022	Closing Balance	0.00	0.00	0.00	1,155.00

Other Expenses / Investment Management Fee

Date	Description	Quantity	Debits	Credits	Balance
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
05/07/2021	Admin Fee	0.00	67.35	0.00	67.35
04/08/2021	Admin Fee	0.00	69.61	0.00	136.96
03/09/2021	Admin Fee	0.00	38.74	0.00	175.70
05/10/2021	Admin Fee	0.00	68.81	0.00	244.51
11/10/2021	Expense Recovery	0.00	18.11	0.00	262.62
03/11/2021	Admin Fee	0.00	71.23	0.00	333.85
03/12/2021	Admin Fee	0.00	69.85	0.00	403.70
06/01/2022	Admin Fee	0.00	71.64	0.00	475.34
03/02/2022	Admin Fee	0.00	71.00	0.00	546.34
04/03/2022	Admin Fee	0.00	63.12	0.00	609.46
05/04/2022	Admin Fee	0.00	68.83	0.00	678.29
04/05/2022	Admin Fee	0.00	67.63	0.00	745.92
03/06/2022	Admin Fee	0.00	68.95	0.00	814.87
30/06/2022	Closing Balance	0.00	0.00	0.00	814.87

Other Expenses / SMSF Supervisory Levy

01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/11/2021	ATO	0.00	259.00	0.00	259.00
30/06/2022	Closing Balance	0.00	0.00	0.00	259.00

Investment Losses / Decrease in Market Value / Derivative Investments / Magellan Global Fund - Option Expiring 01-Mar-2024

Date	Description	Quantity	Debits	Credits	Balance
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	259.57	0.00	259.57
30/06/2022	Closing Balance	0.00	0.00	0.00	259.57
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Acorn Capital Investment Fund Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	4,237.48	0.00	4,237.48
30/06/2022	Closing Balance	0.00	0.00	0.00	4,237.48
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Associate Global Partners Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	0.00	302.10	302.10
30/06/2022	Closing Balance	0.00	0.00	0.00	302.10
Investment Losses / Decrease in Market Value / Shares in Listed Companies / CSL Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	2,435.94	0.00	2,435.94
30/06/2022	Closing Balance	0.00	0.00	0.00	2,435.94
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Macquarie Group Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	0.00	2,593.71	2,593.71
30/06/2022	Closing Balance	0.00	0.00	0.00	2,593.71
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Platinum Asia Investments Limited					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	2,913.50	0.00	2,913.50
30/06/2022	Closing Balance	0.00	0.00	0.00	2,913.50
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Ramsay Health Care Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	0.00	1,491.80	1,491.80
30/06/2022	Closing Balance	0.00	0.00	0.00	1,491.80
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Westpac Banking Corporation					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	1,325.00	0.00	1,325.00
30/06/2022	Closing Balance	0.00	0.00	0.00	1,325.00
Investment Losses / Decrease in Market Value / Stapled Securities / Sydney Airport					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	1,172.29	0.00	1,172.29
30/06/2022	Closing Balance	0.00	0.00	0.00	1,172.29
Investment Losses / Decrease in Market Value / Units In Listed Unit Trusts / Antipodes Global Shares (Quoted Managed Fund)					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	838.77	0.00	838.77
30/06/2022	Closing Balance	0.00	0.00	0.00	838.77
Investment Losses / Decrease in Market Value / Units In Listed Unit Trusts / Magellan Global Fund					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	10,609.18	0.00	10,609.18
30/06/2022	Closing Balance	0.00	0.00	0.00	10,609.18
Income Tax Expense / Income Tax Expense					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Fund Income Tax	0.00	163.35	0.00	163.35
30/06/2022	Closing Balance	0.00	0.00	0.00	163.35
Investments - Magellan Global Fund - Option Expiring 01-Mar-2024					
01/07/2021	Opening Balance	11,286.00	0.00	0.00	316.00
30/06/2022	Market Value Adjustment	0.00	0.00	259.57	56.43
30/06/2022	Closing Balance	11,286.00	0.00	0.00	56.43
Investments - Acorn Capital Investment Fund Limited					
01/07/2021	Opening Balance	10,594.00	0.00	0.00	15,679.00
30/06/2022	Market Value Adjustment	0.00	0.00	4,237.48	11,441.52
30/06/2022	Closing Balance	10,594.00	0.00	0.00	11,441.52
Investments - Associate Global Partners Limited					
01/07/2021	Opening Balance	8,620.00	0.00	0.00	9,654.00
15/12/2021	APL Takeover/Merger	-8,620.00	0.00	9,956.10	302.10
30/06/2022	Market Value Adjustment	0.00	302.10	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
Investments - CSL Limited					
01/07/2021	Opening Balance	151.00	0.00	0.00	43,064.00
30/06/2022	Market Value Adjustment	0.00	0.00	2,435.94	40,628.06
30/06/2022	Closing Balance	151.00	0.00	0.00	40,628.06
Investments - Macquarie Group Limited					
01/07/2021	Opening Balance	321.00	0.00	0.00	50,214.00
30/06/2022	Market Value Adjustment	0.00	2,593.71	0.00	52,807.71
30/06/2022	Closing Balance	321.00	0.00	0.00	52,807.71
Investments - Platinum Asia Investments Limited					
01/07/2021	Opening Balance	7,875.00	0.00	0.00	9,686.00
30/06/2022	Market Value Adjustment	0.00	0.00	2,913.50	6,772.50
30/06/2022	Closing Balance	7,875.00	0.00	0.00	6,772.50
Investments - Ramsay Health Care Limited					
01/07/2021	Opening Balance	145.00	0.00	0.00	9,128.00
30/06/2022	Market Value Adjustment	0.00	1,491.80	0.00	10,619.80
30/06/2022	Closing Balance	145.00	0.00	0.00	10,619.80
Investments - Westpac Banking Corporation					
01/07/2021	Opening Balance	210.00	0.00	0.00	5,420.00
30/06/2022	Market Value Adjustment	0.00	0.00	1,325.00	4,095.00
30/06/2022	Closing Balance	210.00	0.00	0.00	4,095.00

Date	Description	Quantity	Debits	Credits	Balance
Investments - ACQ_R					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/11/2021	ACQ_R to ACQ; 1:4 NON-RENOUCE ISSUE OF ORD SHARES @\$1.6	2,119.00	0.00	0.00	0.00
01/11/2021	ACQ_R to ACQ; 1:4 NON-RENOUCE ISSUE OF ORD SHARES @\$1.6	530.00	0.00	0.00	0.00
19/11/2021	ACQ_R to ACQ; 1:4 NON-RENOUCE ISSUE OF ORD SHARES @\$1.6	-2,649.00	0.00	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Investments - Sydney Airport					
01/07/2021	Opening Balance	407.00	0.00	0.00	2,357.00
09/03/2022	SYD Takeover/Merger	-407.00	0.00	1,184.71	1,172.29
30/06/2022	Market Value Adjustment	0.00	0.00	1,172.29	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Investments - Antipodes Global Shares (Quoted Managed Fund)					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
15/12/2021	APL Takeover/Merger	1,728.00	10,221.81	0.00	10,221.81
30/06/2022	Market Value Adjustment	0.00	0.00	838.77	9,383.04
30/06/2022	Closing Balance	1,728.00	0.00	0.00	9,383.04
Investments - Magellan Global Fund					
01/07/2021	Opening Balance	22,573.00	0.00	0.00	40,857.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Market Value Adjustment	0.00	0.00	10,609.18	30,247.82
30/06/2022	Closing Balance	22,573.00	0.00	0.00	30,247.82
Cash At Bank - BT Panorama Cash Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	8,924.63
01/07/2021	Adjustment	0.00	1,075.35	0.00	9,999.98
05/07/2021	Admin Fee	0.00	0.00	67.35	9,932.63
21/07/2021	MGF	0.00	826.17	0.00	10,758.80
30/07/2021	Accounting	0.00	0.00	1,452.55	9,306.25
30/07/2021	Disbursement Fee	0.00	0.00	495.00	8,811.25
31/07/2021	Interest	0.00	0.08	0.00	8,811.33
04/08/2021	Admin Fee	0.00	0.00	69.61	8,741.72
31/08/2021	Interest	0.00	0.07	0.00	8,741.79
03/09/2021	Admin Fee	0.00	0.00	38.74	8,703.05
15/09/2021	Insurance	0.00	0.00	89.12	8,613.93
15/09/2021	Insurance	0.00	0.00	109.89	8,504.04
16/09/2021	PAI	0.00	472.50	0.00	8,976.54
30/09/2021	APL	0.00	344.80	0.00	9,321.34
30/09/2021	CSL	0.00	240.04	0.00	9,561.38
30/09/2021	Interest	0.00	0.07	0.00	9,561.45
30/09/2021	RHC	0.00	149.35	0.00	9,710.80

Date	Description	Quantity	Debits	Credits	Balance
05/10/2021	Admin Fee	0.00	0.00	68.81	9,641.99
11/10/2021	Expense Recovery	0.00	0.00	18.11	9,623.88
15/10/2021	Insurance	0.00	0.00	89.12	9,534.76
15/10/2021	Insurance	0.00	0.00	109.89	9,424.87
31/10/2021	Interest	0.00	0.08	0.00	9,424.95
03/11/2021	Admin Fee	0.00	0.00	71.23	9,353.72
09/11/2021	Compass Group	0.00	0.00	660.00	8,693.72
15/11/2021	Insurance	0.00	0.00	89.12	8,604.60
15/11/2021	Insurance	0.00	0.00	109.89	8,494.71
29/11/2021	ACQ	0.00	847.52	0.00	9,342.23
30/11/2021	Interest	0.00	0.07	0.00	9,342.30
03/12/2021	Admin Fee	0.00	0.00	69.85	9,272.45
14/12/2021	MQG	0.00	873.12	0.00	10,145.57
15/12/2021	Insurance	0.00	0.00	89.12	10,056.45
15/12/2021	Insurance	0.00	0.00	109.89	9,946.56
21/12/2021	WBC	0.00	126.00	0.00	10,072.56
23/12/2021	Accounting	0.00	0.00	1,457.50	8,615.06
31/12/2021	Interest	0.00	0.08	0.00	8,615.14
06/01/2022	Admin Fee	0.00	0.00	71.64	8,543.50
17/01/2022	Insurance	0.00	0.00	89.12	8,454.38

Date	Description	Quantity	Debits	Credits	Balance
17/01/2022	Insurance	0.00	0.00	109.89	8,344.49
19/01/2022	MGF	0.00	826.17	0.00	9,170.66
31/01/2022	Interest	0.00	0.08	0.00	9,170.74
03/02/2022	Admin Fee	0.00	0.00	71.00	9,099.74
15/02/2022	Insurance	0.00	0.00	89.12	9,010.62
15/02/2022	Insurance	0.00	0.00	109.89	8,900.73
28/02/2022	Interest	0.00	0.07	0.00	8,900.80
04/03/2022	Admin Fee	0.00	0.00	63.12	8,837.68
09/03/2022	SYD Takeover	0.00	3,561.25	0.00	12,398.93
15/03/2022	Insurance	0.00	0.00	89.12	12,309.81
15/03/2022	Insurance	0.00	0.00	109.89	12,199.92
18/03/2022	PAI	0.00	196.88	0.00	12,396.80
31/03/2022	Interest	0.00	0.09	0.00	12,396.89
31/03/2022	RHC	0.00	70.33	0.00	12,467.22
05/04/2022	Admin Fee	0.00	0.00	68.83	12,398.39
06/04/2022	CSL	0.00	214.86	0.00	12,613.25
19/04/2022	Insurance	0.00	0.00	99.49	12,513.76
19/04/2022	Insurance	0.00	0.00	109.89	12,403.87
30/04/2022	Interest	0.00	0.10	0.00	12,403.97
04/05/2022	Admin Fee	0.00	0.00	67.63	12,336.34

Date	Description	Quantity	Debits	Credits	Balance
09/05/2022	Deposit	0.00	467.71	0.00	12,804.05
16/05/2022	Insurance	0.00	0.00	99.49	12,704.56
16/05/2022	Insurance	0.00	0.00	109.89	12,594.67
24/05/2022	ACQ	0.00	450.25	0.00	13,044.92
31/05/2022	Interest	0.00	0.11	0.00	13,045.03
03/06/2022	Admin Fee	0.00	0.00	68.95	12,976.08
15/06/2022	Insurance	0.00	0.00	99.49	12,876.59
15/06/2022	Insurance	0.00	0.00	109.89	12,766.70
24/06/2022	WBC	0.00	128.10	0.00	12,894.80
30/06/2022	Interest	0.00	0.57	0.00	12,895.37
30/06/2022	Closing Balance	0.00	0.00	0.00	12,895.37
Cash At Bank - Macquarie CMA					
01/07/2021	Opening Balance	0.00	0.00	0.00	2,046.68
27/07/2021	SuperSure	0.00	0.00	161.88	1,884.80
27/07/2021	SuperSure	0.00	0.00	161.88	1,722.92
27/07/2021	SuperSure	0.00	0.00	171.00	1,551.92
27/07/2021	SuperSure	0.00	0.00	171.00	1,380.92
30/07/2021	Interest	0.00	0.23	0.00	1,381.15
03/08/2021	ATO	0.00	276.02	0.00	1,657.17
31/08/2021	Interest	0.00	0.25	0.00	1,657.42

Date	Description	Quantity	Debits	Credits	Balance
07/09/2021	Supersure	0.00	0.00	161.88	1,495.54
07/09/2021	Supersure	0.00	0.00	161.88	1,333.66
07/09/2021	Supersure	0.00	0.00	171.00	1,162.66
07/09/2021	Supersure	0.00	0.00	171.00	991.66
30/09/2021	Interest	0.00	0.08	0.00	991.74
29/10/2021	Interest	0.00	0.05	0.00	991.79
30/11/2021	ATO	0.00	55.37	0.00	1,047.16
30/11/2021	Interest	0.00	0.02	0.00	1,047.18
31/12/2021	Interest	0.00	0.01	0.00	1,047.19
30/06/2022	Interest	0.00	0.14	0.00	1,047.33
30/06/2022	Closing Balance	0.00	0.00	0.00	1,047.33
Other Assets - Unsettled Trades / Disposals / Stapled Securities / Sydney Airport					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
09/03/2022	SYD Takeover/Merger	0.00	0.00	3,561.25	3,561.25
09/03/2022	SYD Takeover/Merger	0.00	3,561.25	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Distributions / Units In Listed Unit Trusts / Antipodes Global Shares (Quoted Managed Fund)					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	AGX1 AUD EST 0.81765 FRANKED, 30% CTR, DRP	0.00	1,429.32	0.00	1,429.32

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.00	0.00	0.00	1,429.32
Other Assets - Receivables / Investment Income Receivable / Distributions / Units In Listed Unit Trusts / Magellan Global Fund					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
04/01/2022	MGF AUD DRP SUSPENDED	0.00	826.17	0.00	826.17
19/01/2022	MGF AUD DRP SUSPENDED	0.00	0.00	826.17	0.00
30/06/2022	MGF AUD DRP SUSP	0.00	826.17	0.00	826.17
30/06/2022	Closing Balance	0.00	0.00	0.00	826.17
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / Acorn Capital Investment Fund Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
29/11/2021	ACQ AUD 0.04 SPEC, 0.08 FRANKED, 30% CTR, DRP 2% DISC	0.00	0.00	847.52	847.52
29/11/2021	ACQ AUD 0.04 SPEC, 0.08 FRANKED, 30% CTR, DRP 2% DISC	0.00	847.52	0.00	0.00
24/05/2022	ACQ AUD 0.0425 FRANKED, 30% CTR, DRP 2% DISC	0.00	0.00	450.25	450.25
24/05/2022	ACQ AUD 0.0425 FRANKED, 30% CTR, DRP 2% DISC	0.00	450.25	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / Associate Global Partners Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/09/2021	APL AUD 0.04 FRANKED, 30% CTR, DRP	0.00	0.00	344.80	344.80
30/09/2021	APL AUD 0.04 FRANKED, 30% CTR, DRP	0.00	344.80	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / CSL Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/09/2021	CSL USD 1.18, 0.118 FRANKED, 30% CTR, 1.062 CFI, DRP SUSP	0.00	0.00	240.04	240.04
30/09/2021	CSL USD 1.18, 0.118 FRANKED, 30% CTR, 1.062 CFI, DRP SUSP	0.00	240.04	0.00	0.00
06/04/2022	CSL USD 1.04, UNFRANKED, 1.04 CFI, DRP SUSP	0.00	0.00	214.86	214.86
06/04/2022	CSL USD 1.04, UNFRANKED, 1.04 CFI, DRP SUSP	0.00	214.86	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / Macquarie Group Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	MQG	0.00	0.00	1,075.35	1,075.35
01/07/2021	MQG	0.00	1,075.35	0.00	0.00
14/12/2021	MQG AUD 1.088 FRANKED, 30% CTR, 1.632 CFI, DRP NIL DISC	0.00	0.00	873.12	873.12
14/12/2021	MQG AUD 1.088 FRANKED, 30% CTR, 1.632 CFI, DRP NIL DISC	0.00	873.12	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / Platinum Asia Investments Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
16/09/2021	PAI AUD 0.06 FRANKED, 30% CTR, DRP NIL DISC	0.00	0.00	472.50	472.50
16/09/2021	PAI AUD 0.06 FRANKED, 30% CTR, DRP NIL DISC	0.00	472.50	0.00	0.00
18/03/2022	PAI AUD 0.025 FRANKED, 30% CTR, DRP NIL DISC	0.00	0.00	196.88	196.88
18/03/2022	PAI AUD 0.025 FRANKED, 30% CTR, DRP NIL DISC	0.00	196.88	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / Ramsay Health Care Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/09/2021	RHC AUD 1.03 FRANKED, 30% CTR	0.00	0.00	149.35	149.35
30/09/2021	RHC AUD 1.03 FRANKED, 30% CTR	0.00	149.35	0.00	0.00
31/03/2022	RHC AUD 0.485 FRANKED, 30% CTR	0.00	0.00	70.33	70.33
31/03/2022	RHC AUD 0.485 FRANKED, 30% CTR	0.00	70.33	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / Westpac Banking Corporation					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
21/12/2021	WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	0.00	0.00	126.00	126.00
21/12/2021	WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	0.00	126.00	0.00	0.00
24/06/2022	WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	0.00	0.00	128.10	128.10

Date	Description	Quantity	Debits	Credits	Balance
24/06/2022	WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	0.00	128.10	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / BT Panorama Cash Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
31/07/2021	Interest	0.00	0.00	0.08	0.08
31/07/2021	Interest	0.00	0.08	0.00	0.00
31/08/2021	Interest	0.00	0.00	0.07	0.07
31/08/2021	Interest	0.00	0.07	0.00	0.00
30/09/2021	Interest	0.00	0.00	0.07	0.07
30/09/2021	Interest	0.00	0.07	0.00	0.00
31/10/2021	Interest	0.00	0.00	0.08	0.08
31/10/2021	Interest	0.00	0.08	0.00	0.00
30/11/2021	Interest	0.00	0.00	0.07	0.07
30/11/2021	Interest	0.00	0.07	0.00	0.00
31/12/2021	Interest	0.00	0.00	0.08	0.08
31/12/2021	Interest	0.00	0.08	0.00	0.00
31/01/2022	Interest	0.00	0.00	0.08	0.08
31/01/2022	Interest	0.00	0.08	0.00	0.00
28/02/2022	Interest	0.00	0.00	0.07	0.07

Date	Description	Quantity	Debits	Credits	Balance
28/02/2022	Interest	0.00	0.07	0.00	0.00
31/03/2022	Interest	0.00	0.00	0.09	0.09
31/03/2022	Interest	0.00	0.09	0.00	0.00
30/04/2022	Interest	0.00	0.00	0.10	0.10
30/04/2022	Interest	0.00	0.10	0.00	0.00
31/05/2022	Interest	0.00	0.00	0.11	0.11
31/05/2022	Interest	0.00	0.11	0.00	0.00
30/06/2022	Interest	0.00	0.00	0.57	0.57
30/06/2022	Interest	0.00	0.57	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / Macquarie CMA					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/07/2021	Interest	0.00	0.00	0.23	0.23
30/07/2021	Interest	0.00	0.23	0.00	0.00
31/08/2021	Interest	0.00	0.00	0.25	0.25
31/08/2021	Interest	0.00	0.25	0.00	0.00
30/09/2021	Interest	0.00	0.00	0.08	0.08
30/09/2021	Interest	0.00	0.08	0.00	0.00
29/10/2021	Interest	0.00	0.00	0.05	0.05
29/10/2021	Interest	0.00	0.05	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/11/2021	Interest	0.00	0.00	0.02	0.02
30/11/2021	Interest	0.00	0.02	0.00	0.00
31/12/2021	Interest	0.00	0.00	0.01	0.01
31/12/2021	Interest	0.00	0.01	0.00	0.00
30/06/2022	Interest	0.00	0.00	0.14	0.14
30/06/2022	Interest	0.00	0.14	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Member Income Receivable / Contributions / Mrs Emily Sindy					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
09/05/2022	Contribution Received	0.00	0.00	467.71	467.71
09/05/2022	Deposit	0.00	467.71	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Sundry Debtors / Non-Taxable Income					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	Rounding off diff	0.00	0.19	0.00	0.19
21/07/2021	Rounding off diff	0.00	0.00	0.19	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Sundry Debtors / Sundry					
01/07/2021	Opening Balance	0.00	0.00	0.00	1,102.00
21/07/2021	Distributions Receivable	0.00	0.00	826.00	276.00

Date	Description	Quantity	Debits	Credits	Balance
03/08/2021	Sundry Debtors	0.00	0.00	276.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Current Tax Assets / Income Tax Payable					
01/07/2021	Opening Balance	0.00	0.00	0.00	314.37
30/11/2021	ATO	0.00	0.00	314.37	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Current Tax Assets / Provision for Income Tax					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Tax Effect Of Income	0.00	0.00	163.35	163.35
30/06/2022	Closing Balance	0.00	0.00	0.00	163.35
Other Assets - Current Tax Assets / Franking Credits / Shares in Listed Companies / Acorn Capital Investment Fund Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
29/11/2021	ACQ AUD 0.04 SPEC, 0.08 FRANKED, 30% CTR, DRP 2% DISC	0.00	363.22	0.00	363.22
24/05/2022	ACQ AUD 0.0425 FRANKED, 30% CTR, DRP 2% DISC	0.00	192.96	0.00	556.18
30/06/2022	Closing Balance	0.00	0.00	0.00	556.18
Other Assets - Current Tax Assets / Franking Credits / Shares in Listed Companies / Associate Global Partners Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/09/2021	APL AUD 0.04 FRANKED, 30% CTR, DRP	0.00	147.77	0.00	147.77
30/06/2022	Closing Balance	0.00	0.00	0.00	147.77

Date	Description	Quantity	Debits	Credits	Balance
Other Assets - Current Tax Assets / Franking Credits / Shares in Listed Companies / CSL Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/09/2021	CSL USD 1.18, 0.118 FRANKED, 30% CTR, 1.062 CFI, DRP SUSP	0.00	10.29	0.00	10.29
30/06/2022	Closing Balance	0.00	0.00	0.00	10.29
Other Assets - Current Tax Assets / Franking Credits / Shares in Listed Companies / Macquarie Group Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	MQG	0.00	184.35	0.00	184.35
14/12/2021	MQG AUD 1.088 FRANKED, 30% CTR, 1.632 CFI, DRP NIL DISC	0.00	149.68	0.00	334.03
30/06/2022	Closing Balance	0.00	0.00	0.00	334.03
Other Assets - Current Tax Assets / Franking Credits / Shares in Listed Companies / Platinum Asia Investments Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
16/09/2021	PAI AUD 0.06 FRANKED, 30% CTR, DRP NIL DISC	0.00	202.50	0.00	202.50
18/03/2022	PAI AUD 0.025 FRANKED, 30% CTR, DRP NIL DISC	0.00	84.38	0.00	286.88
30/06/2022	Closing Balance	0.00	0.00	0.00	286.88
Other Assets - Current Tax Assets / Franking Credits / Shares in Listed Companies / Ramsay Health Care Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/09/2021	RHC AUD 1.03 FRANKED, 30% CTR	0.00	64.01	0.00	64.01
31/03/2022	RHC AUD 0.485 FRANKED, 30% CTR	0.00	30.14	0.00	94.15

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.00	0.00	0.00	94.15
Other Assets - Current Tax Assets / Franking Credits / Shares in Listed Companies / Westpac Banking Corporation					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
21/12/2021	WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	0.00	54.00	0.00	54.00
24/06/2022	WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	0.00	54.90	0.00	108.90
30/06/2022	Closing Balance	0.00	0.00	0.00	108.90
Other Assets - Current Tax Assets / Franking Credits / Units In Listed Unit Trusts / Antipodes Global Shares (Quoted Managed Fund)					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Distribution - Tax Statement	0.00	605.53	0.00	605.53
30/06/2022	Closing Balance	0.00	0.00	0.00	605.53
Other Assets - Current Tax Assets / Foreign Tax Credits / Units In Listed Unit Trusts / Antipodes Global Shares (Quoted Managed Fund)					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Distribution - Tax Statement	0.00	22.60	0.00	22.60
30/06/2022	Closing Balance	0.00	0.00	0.00	22.60
Other Assets - Current Tax Assets / Foreign Tax Credits / Units In Listed Unit Trusts / Magellan Global Fund					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Distribution - Tax Statement	0.00	39.64	0.00	39.64
30/06/2022	Distribution - Tax Statement	0.00	46.57	0.00	86.21
30/06/2022	Closing Balance	0.00	0.00	0.00	86.21

Date	Description	Quantity	Debits	Credits	Balance
Other Creditors and Accruals / Accountancy Fee					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/07/2021	Accounting	0.00	0.00	1,452.55	1,452.55
30/07/2021	Accounting	0.00	1,452.55	0.00	0.00
23/12/2021	Accounting	0.00	0.00	1,457.50	1,457.50
23/12/2021	Accounting	0.00	1,457.50	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Auditor Fee					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/07/2021	Disbursement Fee	0.00	0.00	495.00	495.00
30/07/2021	Disbursement Fee	0.00	495.00	0.00	0.00
09/11/2021	Compass Group	0.00	0.00	660.00	660.00
09/11/2021	Compass Group	0.00	660.00	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Investment Management Fee					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
05/07/2021	Admin Fee	0.00	0.00	67.35	67.35
05/07/2021	Admin Fee	0.00	67.35	0.00	0.00
04/08/2021	Admin Fee	0.00	0.00	69.61	69.61
04/08/2021	Admin Fee	0.00	69.61	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
03/09/2021	Admin Fee	0.00	0.00	38.74	38.74
03/09/2021	Admin Fee	0.00	38.74	0.00	0.00
05/10/2021	Admin Fee	0.00	0.00	68.81	68.81
05/10/2021	Admin Fee	0.00	68.81	0.00	0.00
11/10/2021	Expense Recovery	0.00	0.00	18.11	18.11
11/10/2021	Expense Recovery	0.00	18.11	0.00	0.00
03/11/2021	Admin Fee	0.00	0.00	71.23	71.23
03/11/2021	Admin Fee	0.00	71.23	0.00	0.00
03/12/2021	Admin Fee	0.00	0.00	69.85	69.85
03/12/2021	Admin Fee	0.00	69.85	0.00	0.00
06/01/2022	Admin Fee	0.00	0.00	71.64	71.64
06/01/2022	Admin Fee	0.00	71.64	0.00	0.00
03/02/2022	Admin Fee	0.00	0.00	71.00	71.00
03/02/2022	Admin Fee	0.00	71.00	0.00	0.00
04/03/2022	Admin Fee	0.00	0.00	63.12	63.12
04/03/2022	Admin Fee	0.00	63.12	0.00	0.00
05/04/2022	Admin Fee	0.00	0.00	68.83	68.83
05/04/2022	Admin Fee	0.00	68.83	0.00	0.00
04/05/2022	Admin Fee	0.00	0.00	67.63	67.63
04/05/2022	Admin Fee	0.00	67.63	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
03/06/2022	Admin Fee	0.00	0.00	68.95	68.95
03/06/2022	Admin Fee	0.00	68.95	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Income Tax Suspense					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/11/2021	ATO	0.00	0.00	55.37	55.37
30/11/2021	ATO	0.00	55.37	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / BT Panorama Cash Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	Adjustment	0.00	0.00	1,075.35	1,075.35
01/07/2021	Adjustment	0.00	1,075.35	0.00	0.00
05/07/2021	Admin Fee	0.00	0.00	67.35	67.35
05/07/2021	Admin Fee	0.00	67.35	0.00	0.00
21/07/2021	MGF	0.00	0.00	826.17	826.17
21/07/2021	MGF	0.00	0.19	0.00	825.98
21/07/2021	MGF	0.00	826.00	0.00	0.02
30/07/2021	Accounting	0.00	0.00	1,452.55	1,452.53
30/07/2021	Accounting	0.00	1,452.55	0.00	0.02
30/07/2021	Disbursement Fee	0.00	0.00	495.00	494.98

Date	Description	Quantity	Debits	Credits	Balance
30/07/2021	Disbursement Fee	0.00	495.00	0.00	0.02
31/07/2021	Interest	0.00	0.00	0.08	0.06
31/07/2021	Interest	0.00	0.08	0.00	0.02
03/08/2021	MGF	0.00	0.00	0.02	0.00
04/08/2021	Admin Fee	0.00	0.00	69.61	69.61
04/08/2021	Admin Fee	0.00	69.61	0.00	0.00
31/08/2021	Interest	0.00	0.00	0.07	0.07
31/08/2021	Interest	0.00	0.07	0.00	0.00
03/09/2021	Admin Fee	0.00	0.00	38.74	38.74
03/09/2021	Admin Fee	0.00	38.74	0.00	0.00
15/09/2021	Insurance	0.00	0.00	89.12	89.12
15/09/2021	Insurance	0.00	0.00	109.89	199.01
15/09/2021	Insurance	0.00	89.12	0.00	109.89
15/09/2021	Insurance	0.00	109.89	0.00	0.00
16/09/2021	PAI	0.00	0.00	472.50	472.50
16/09/2021	PAI	0.00	472.50	0.00	0.00
30/09/2021	APL	0.00	0.00	344.80	344.80
30/09/2021	APL	0.00	344.80	0.00	0.00
30/09/2021	CSL	0.00	0.00	240.04	240.04
30/09/2021	CSL	0.00	240.04	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/09/2021	Interest	0.00	0.00	0.07	0.07
30/09/2021	Interest	0.00	0.07	0.00	0.00
30/09/2021	RHC	0.00	0.00	149.35	149.35
30/09/2021	RHC	0.00	149.35	0.00	0.00
05/10/2021	Admin Fee	0.00	0.00	68.81	68.81
05/10/2021	Admin Fee	0.00	68.81	0.00	0.00
11/10/2021	Expense Recovery	0.00	0.00	18.11	18.11
11/10/2021	Expense Recovery	0.00	18.11	0.00	0.00
15/10/2021	Insurance	0.00	0.00	89.12	89.12
15/10/2021	Insurance	0.00	0.00	109.89	199.01
15/10/2021	Insurance	0.00	89.12	0.00	109.89
15/10/2021	Insurance	0.00	109.89	0.00	0.00
31/10/2021	Interest	0.00	0.00	0.08	0.08
31/10/2021	Interest	0.00	0.08	0.00	0.00
03/11/2021	Admin Fee	0.00	0.00	71.23	71.23
03/11/2021	Admin Fee	0.00	71.23	0.00	0.00
09/11/2021	Compass Group	0.00	0.00	660.00	660.00
09/11/2021	Compass Group	0.00	660.00	0.00	0.00
15/11/2021	Insurance	0.00	0.00	89.12	89.12
15/11/2021	Insurance	0.00	0.00	109.89	199.01

Date	Description	Quantity	Debits	Credits	Balance
15/11/2021	Insurance	0.00	89.12	0.00	109.89
15/11/2021	Insurance	0.00	109.89	0.00	0.00
29/11/2021	ACQ	0.00	0.00	847.52	847.52
29/11/2021	ACQ	0.00	847.52	0.00	0.00
30/11/2021	Interest	0.00	0.00	0.07	0.07
30/11/2021	Interest	0.00	0.07	0.00	0.00
03/12/2021	Admin Fee	0.00	0.00	69.85	69.85
03/12/2021	Admin Fee	0.00	69.85	0.00	0.00
14/12/2021	MQG	0.00	0.00	873.12	873.12
14/12/2021	MQG	0.00	873.12	0.00	0.00
15/12/2021	Insurance	0.00	0.00	89.12	89.12
15/12/2021	Insurance	0.00	0.00	109.89	199.01
15/12/2021	Insurance	0.00	89.12	0.00	109.89
15/12/2021	Insurance	0.00	109.89	0.00	0.00
21/12/2021	WBC	0.00	0.00	126.00	126.00
21/12/2021	WBC	0.00	126.00	0.00	0.00
23/12/2021	Accounting	0.00	0.00	1,457.50	1,457.50
23/12/2021	Accounting	0.00	1,457.50	0.00	0.00
31/12/2021	Interest	0.00	0.00	0.08	0.08
31/12/2021	Interest	0.00	0.08	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
06/01/2022	Admin Fee	0.00	0.00	71.64	71.64
06/01/2022	Admin Fee	0.00	71.64	0.00	0.00
17/01/2022	Insurance	0.00	0.00	89.12	89.12
17/01/2022	Insurance	0.00	0.00	109.89	199.01
17/01/2022	Insurance	0.00	89.12	0.00	109.89
17/01/2022	Insurance	0.00	109.89	0.00	0.00
19/01/2022	MGF	0.00	0.00	826.17	826.17
19/01/2022	MGF	0.00	826.17	0.00	0.00
31/01/2022	Interest	0.00	0.00	0.08	0.08
31/01/2022	Interest	0.00	0.08	0.00	0.00
03/02/2022	Admin Fee	0.00	0.00	71.00	71.00
03/02/2022	Admin Fee	0.00	71.00	0.00	0.00
15/02/2022	Insurance	0.00	0.00	89.12	89.12
15/02/2022	Insurance	0.00	0.00	109.89	199.01
15/02/2022	Insurance	0.00	89.12	0.00	109.89
15/02/2022	Insurance	0.00	109.89	0.00	0.00
28/02/2022	Interest	0.00	0.00	0.07	0.07
28/02/2022	Interest	0.00	0.07	0.00	0.00
04/03/2022	Admin Fee	0.00	0.00	63.12	63.12
04/03/2022	Admin Fee	0.00	63.12	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
09/03/2022	SYD Takeover	0.00	0.00	3,561.25	3,561.25
09/03/2022	SYD Takeover	0.00	3,561.25	0.00	0.00
15/03/2022	Insurance	0.00	0.00	89.12	89.12
15/03/2022	Insurance	0.00	0.00	109.89	199.01
15/03/2022	Insurance	0.00	89.12	0.00	109.89
15/03/2022	Insurance	0.00	109.89	0.00	0.00
18/03/2022	PAI	0.00	0.00	196.88	196.88
18/03/2022	PAI	0.00	196.88	0.00	0.00
31/03/2022	Interest	0.00	0.00	0.09	0.09
31/03/2022	Interest	0.00	0.09	0.00	0.00
31/03/2022	RHC	0.00	0.00	70.33	70.33
31/03/2022	RHC	0.00	70.33	0.00	0.00
05/04/2022	Admin Fee	0.00	0.00	68.83	68.83
05/04/2022	Admin Fee	0.00	68.83	0.00	0.00
06/04/2022	CSL	0.00	0.00	214.86	214.86
06/04/2022	CSL	0.00	214.86	0.00	0.00
19/04/2022	Insurance	0.00	0.00	99.49	99.49
19/04/2022	Insurance	0.00	0.00	109.89	209.38
19/04/2022	Insurance	0.00	99.49	0.00	109.89
19/04/2022	Insurance	0.00	109.89	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/04/2022	Interest	0.00	0.00	0.10	0.10
30/04/2022	Interest	0.00	0.10	0.00	0.00
04/05/2022	Admin Fee	0.00	0.00	67.63	67.63
04/05/2022	Admin Fee	0.00	67.63	0.00	0.00
09/05/2022	Deposit	0.00	0.00	467.71	467.71
09/05/2022	Deposit	0.00	467.71	0.00	0.00
16/05/2022	Insurance	0.00	0.00	99.49	99.49
16/05/2022	Insurance	0.00	0.00	109.89	209.38
16/05/2022	Insurance	0.00	99.49	0.00	109.89
16/05/2022	Insurance	0.00	109.89	0.00	0.00
24/05/2022	ACQ	0.00	0.00	450.25	450.25
24/05/2022	ACQ	0.00	450.25	0.00	0.00
31/05/2022	Interest	0.00	0.00	0.11	0.11
31/05/2022	Interest	0.00	0.11	0.00	0.00
03/06/2022	Admin Fee	0.00	0.00	68.95	68.95
03/06/2022	Admin Fee	0.00	68.95	0.00	0.00
15/06/2022	Insurance	0.00	0.00	99.49	99.49
15/06/2022	Insurance	0.00	0.00	109.89	209.38
15/06/2022	Insurance	0.00	99.49	0.00	109.89
15/06/2022	Insurance	0.00	109.89	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
24/06/2022	WBC	0.00	0.00	128.10	128.10
24/06/2022	WBC	0.00	128.10	0.00	0.00
30/06/2022	Interest	0.00	0.00	0.57	0.57
30/06/2022	Interest	0.00	0.57	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / Macquarie CMA					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
27/07/2021	SuperSure	0.00	0.00	161.88	161.88
27/07/2021	SuperSure	0.00	0.00	161.88	323.76
27/07/2021	SuperSure	0.00	0.00	171.00	494.76
27/07/2021	SuperSure	0.00	0.00	171.00	665.76
27/07/2021	SuperSure	0.00	161.88	0.00	503.88
27/07/2021	SuperSure	0.00	161.88	0.00	342.00
27/07/2021	SuperSure	0.00	171.00	0.00	171.00
27/07/2021	SuperSure	0.00	171.00	0.00	0.00
30/07/2021	Interest	0.00	0.00	0.23	0.23
30/07/2021	Interest	0.00	0.23	0.00	0.00
03/08/2021	ATO	0.00	0.00	276.02	276.02
03/08/2021	ATO	0.00	0.02	0.00	276.00
03/08/2021	ATO	0.00	276.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/08/2021	Interest	0.00	0.00	0.25	0.25
31/08/2021	Interest	0.00	0.25	0.00	0.00
07/09/2021	Supersure	0.00	0.00	161.88	161.88
07/09/2021	Supersure	0.00	0.00	161.88	323.76
07/09/2021	Supersure	0.00	0.00	171.00	494.76
07/09/2021	Supersure	0.00	0.00	171.00	665.76
07/09/2021	Supersure	0.00	161.88	0.00	503.88
07/09/2021	Supersure	0.00	161.88	0.00	342.00
07/09/2021	Supersure	0.00	171.00	0.00	171.00
07/09/2021	Supersure	0.00	171.00	0.00	0.00
30/09/2021	Interest	0.00	0.00	0.08	0.08
30/09/2021	Interest	0.00	0.08	0.00	0.00
29/10/2021	Interest	0.00	0.00	0.05	0.05
29/10/2021	Interest	0.00	0.05	0.00	0.00
30/11/2021	ATO	0.00	0.00	55.37	55.37
30/11/2021	ATO	0.00	55.37	0.00	0.00
30/11/2021	Interest	0.00	0.00	0.02	0.02
30/11/2021	Interest	0.00	0.02	0.00	0.00
31/12/2021	Interest	0.00	0.00	0.01	0.01
31/12/2021	Interest	0.00	0.01	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Interest	0.00	0.00	0.14	0.14
30/06/2022	Interest	0.00	0.14	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Member Entitlement Accounts / Mr Kent Sedy / Accumulation					
01/07/2021	Opening Balance	0.00	0.00	0.00	134,600.68
15/09/2021	Insurance	0.00	89.12	0.00	134,511.56
15/10/2021	Insurance	0.00	89.12	0.00	134,422.44
15/11/2021	Insurance	0.00	89.12	0.00	134,333.32
15/12/2021	Insurance	0.00	89.12	0.00	134,244.20
17/01/2022	Insurance	0.00	89.12	0.00	134,155.08
15/02/2022	Insurance	0.00	89.12	0.00	134,065.96
15/03/2022	Insurance	0.00	89.12	0.00	133,976.84
19/04/2022	Insurance	0.00	99.49	0.00	133,877.35
16/05/2022	Insurance	0.00	99.49	0.00	133,777.86
15/06/2022	Insurance	0.00	99.49	0.00	133,678.37
30/06/2022	Income Taxes Allocated	0.00	406.47	0.00	133,271.90
30/06/2022	Investment Profit or Loss	0.00	7,756.73	0.00	125,515.17
30/06/2022	Tax Effect of Direct Member Expenses	0.00	0.00	138.35	125,653.52
30/06/2022	Closing Balance	0.00	0.00	0.00	125,653.52

Member Entitlement Accounts / Mrs Emily Sedy / Accumulation

Date	Description	Quantity	Debits	Credits	Balance
01/07/2021	Opening Balance	0.00	0.00	0.00	64,162.00
27/07/2021	SuperSure	0.00	161.88	0.00	64,000.12
27/07/2021	SuperSure	0.00	161.88	0.00	63,838.24
27/07/2021	SuperSure	0.00	171.00	0.00	63,667.24
27/07/2021	SuperSure	0.00	171.00	0.00	63,496.24
07/09/2021	Supersure	0.00	161.88	0.00	63,334.36
07/09/2021	Supersure	0.00	161.88	0.00	63,172.48
07/09/2021	Supersure	0.00	171.00	0.00	63,001.48
07/09/2021	Supersure	0.00	171.00	0.00	62,830.48
15/09/2021	Insurance	0.00	109.89	0.00	62,720.59
15/10/2021	Insurance	0.00	109.89	0.00	62,610.70
15/11/2021	Insurance	0.00	109.89	0.00	62,500.81
15/12/2021	Insurance	0.00	109.89	0.00	62,390.92
17/01/2022	Insurance	0.00	109.89	0.00	62,281.03
15/02/2022	Insurance	0.00	109.89	0.00	62,171.14
15/03/2022	Insurance	0.00	109.89	0.00	62,061.25
19/04/2022	Insurance	0.00	109.89	0.00	61,951.36
09/05/2022	Deposit	0.00	0.00	467.71	62,419.07
16/05/2022	Insurance	0.00	109.89	0.00	62,309.18
15/06/2022	Insurance	0.00	109.89	0.00	62,199.29

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Contribution Tax	0.00	70.16	0.00	62,129.13
30/06/2022	Income Taxes Allocated	0.00	189.63	0.00	61,939.50
30/06/2022	Investment Profit or Loss	0.00	3,618.32	0.00	58,321.18
30/06/2022	Tax Effect of Direct Member Expenses	0.00	0.00	364.56	58,685.74
30/06/2022	Closing Balance	0.00	0.00	0.00	58,685.74

Permanent Documents

[OCR_ATO Trustee Declaration Kent Sendy.pdf](#)

[OCR_ATO Trustee Declaration Emily Sendy.pdf](#)

[OCR_Kent Sendy Super Fund Trust Deed.pdf](#)

Prior Year Documents

[2021 Financial Statements.pdf](#)

[2021 Tax Return.pdf](#)

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Kent Sendy Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Wanda Avenue

Suburb/town

FINDON

State/territory

SA

Postcode

5023

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Smith

First given name

Richard

Other given names

Simon

SMSF Auditor Number

100013090

Auditor's phone number

08

82128710

Postal address

GPO Box 1037

Suburb/town

Adelaide

State/territory

SA

Postcode

5001

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182512

Fund account number 961410958

Fund account name

Kent Michael Sendy & Emily Lyn Sendy ATF Kent Sendy Super Fund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value="504"/> -00	Net foreign income	D \$ <input type="text" value="504"/> -00	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions
R1 \$ -00

plus Assessable personal contributions
R2 \$ -00

plus **#No-TFN-quoted contributions**
R3 \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$ -00

Gross distribution from partnerships **I** \$ -00

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6)
R \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$ -00

plus *Net non-arm's length trust distributions
U2 \$ -00

plus *Net other non-arm's length income
U3 \$ -00

*Other income **S** \$ -00

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)
U \$ -00

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00	
Insurance premiums – members	F1 \$ <input type="text" value="3352"/> -00	F2 \$ <input type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input type="text" value="1155"/> -00	H2 \$ <input type="text" value="0"/> -00	
Investment expenses	I1 \$ <input type="text" value="814"/> -00	I2 \$ <input type="text" value="0"/> -00	
Management and administration expenses	J1 \$ <input type="text" value="2910"/> -00	J2 \$ <input type="text" value="0"/> -00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00	
Other amounts	L1 \$ <input type="text" value="259"/> -00	L2 \$ <input type="text" value="0"/> -00	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		Code <input type="text" value=""/>

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="1089"/>	-00
		<i>(an amount must be included even if it is zero)</i>	
#Tax on taxable income	T1 \$	<input type="text" value="163.35"/>	
		<i>(an amount must be included even if it is zero)</i>	
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0"/>	
		<i>(an amount must be included even if it is zero)</i>	

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text" value="108.81"/>	
Rebates and tax offsets	C2 \$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C \$	<input type="text" value="108.81"/>	
		<i>(C1 plus C2)</i>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0"/>	
Early stage investor tax offset	D3 \$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D \$	<input type="text" value="0"/>	
		<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="2143.73"/>	
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text"/>	
Refundable tax offsets	E \$	<input type="text" value="2143.73"/>	
		<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="2089.19"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-1830.19"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="15052"/> -00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date
Day Month Year
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS
S2 \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
S3 \$

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth (Day Month Year)

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Proceeds from primary residence disposal
H \$

Receipt date (Day Month Year)
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
				W \$ <input type="text" value="184339"/>
			Reserve accounts	X \$ <input type="text" value="0"/>
			Other liabilities	Y \$ <input type="text" value="0"/>
			TOTAL LIABILITIES	Z \$ <input type="text" value="184339"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Kent Senty Superannuation Fund
Investment Revaluation as at 30 June 2022

Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value	
Listed Derivatives Market						
MGFO	Magellan Global Fund - Option Expiring 01-Mar-2024 (ASX:MGFO)	30 Jun 2022	0.00500	11,286.00000	56.43	(259.57)
Listed Derivatives Market Total				56.43	(259.57)	
Listed Securities Market						
ACQ	Acorn Capital Investment Fund Limited (ASX:ACQ)	30 Jun 2022	1.08000	10,594.00000	11,441.52	(4,237.48)
AGX1	Antipodes Global Shares (Quoted Managed Fund) (ASX:AGX1)	30 Jun 2022	5.43000	1,728.00000	9,383.04	(838.77)
APL	Associate Global Partners Limited (ASX:APL)	8 Dec 2021	1.17000	0.00000	0.00	302.10
CSL	CSL Limited (ASX:CSL)	30 Jun 2022	269.06000	151.00000	40,628.06	(2,435.94)
MGF	Magellan Global Fund (ASX:MGF)	30 Jun 2022	1.34000	22,573.00000	30,247.82	(10,609.18)
MQG	Macquarie Group Limited (ASX:MQG)	30 Jun 2022	164.51000	321.00000	52,807.71	2,593.71
PAI	Platinum Asia Investments Limited (ASX:PAI)	30 Jun 2022	0.86000	7,875.00000	6,772.50	(2,913.50)
RHC	Ramsay Health Care Limited (ASX:RHC)	30 Jun 2022	73.24000	145.00000	10,619.80	1,491.80
SYD	Sydney Airport (ASX:SYD)	9 Feb 2022	8.72000	0.00000	0.00	(1,172.29)
WBC	Westpac Banking Corporation (ASX:WBC)	30 Jun 2022	19.50000	210.00000	4,095.00	(1,325.00)
Listed Securities Market Total				165,995.45	(19,144.55)	
Fund Total				166,051.88	(19,404.12)	

Kent Senty Superannuation Fund
Investment Income Comparison Report
For the period 1 July 2021 to 30 June 2022

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data					
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+	
Cash At Bank										
BTPANOCASH: BT Panorama Cash Account										
31/07/2021	Interest	0.08	0.00							
31/08/2021	Interest	0.07	0.00							
30/09/2021	Interest	0.07	0.00							
31/10/2021	Interest	0.08	0.00							
30/11/2021	Interest	0.07	0.00							
31/12/2021	Interest	0.08	0.00							
31/01/2022	Interest	0.08	0.00							
28/02/2022	Interest	0.07	0.00							
31/03/2022	Interest	0.09	0.00							
30/04/2022	Interest	0.10	0.00							
31/05/2022	Interest	0.11	0.00							
30/06/2022	Interest	0.57	0.00							
		<u>1.47</u>	<u>0.00</u>							
MACQ_BAECT: Macquarie CMA										
30/07/2021	Interest	0.23	0.00							
31/08/2021	Interest	0.25	0.00							
30/09/2021	Interest	0.08	0.00							
29/10/2021	Interest	0.05	0.00							
30/11/2021	Interest	0.02	0.00							
31/12/2021	Interest	0.01	0.00							
30/06/2022	Interest	0.14	0.00							
		<u>0.78</u>	<u>0.00</u>							
Total		2.25	0.00							
Shares in Listed Companies										
ACQ: Acorn Capital Investment Fund Limited (ASX:ACQ)										
29/11/2021	Dividend	847.52	363.22		10,594	0	0.0800	847.52	363.22	
24/05/2022	Dividend	450.25	192.96	*	10,594	0	0.0425	450.24	192.96	
		<u>1,297.77</u>	<u>556.18</u>					<u>1,297.76</u>	<u>556.18</u>	
APL: Associate Global Partners Limited (ASX:APL)										
30/09/2021	Dividend	344.80	147.77		8,620	0	0.0400	344.80	147.77	
		<u>344.80</u>	<u>147.77</u>					<u>344.80</u>	<u>147.77</u>	
CSL: CSL Limited (ASX:CSL)										
30/09/2021	Dividend	240.04	10.29		151	0	1.5897	240.04	10.29	
06/04/2022	Dividend	214.86	0.00		151	0	1.4229	214.86	0.00	
		<u>454.90</u>	<u>10.29</u>					<u>454.90</u>	<u>10.29</u>	
MQG: Macquarie Group Limited (ASX:MQG)										
01/07/2021	Dividend	1,075.35	184.35	*						
14/12/2021	Dividend	873.12	149.68		321	0	2.7200	873.12	149.68	
		<u>1,948.47</u>	<u>334.03</u>					<u>873.12</u>	<u>149.68</u>	
PAI: Platinum Asia Investments Limited (ASX:PAI)										

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

Kent Senty Superannuation Fund
Investment Income Comparison Report
For the period 1 July 2021 to 30 June 2022

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data				
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+
16/09/2021	Dividend	472.50	202.50		7,875	0	0.0600	472.50	202.50
18/03/2022	Dividend	196.88	84.38		7,875	0	0.0250	196.88	84.38
		669.38	286.88					669.38	286.88
RHC: Ramsay Health Care Limited (ASX:RHC)									
30/09/2021	Dividend	149.35	64.01		145	0	1.0300	149.35	64.01
31/03/2022	Dividend	70.33	30.14	*	145	0	0.4850	70.32	30.14
		219.68	94.15					219.67	94.15
WBC: Westpac Banking Corporation (ASX:WBC)									
21/12/2021	Dividend	126.00	54.00		210	0	0.6000	126.00	54.00
24/06/2022	Dividend	128.10	54.90		210	0	0.6100	128.10	54.90
		254.10	108.90					254.10	108.90
Total		5,189.10	1,538.20					4,113.73	1,353.85
Units In Listed Unit Trusts									
AGX1: Antipodes Global Shares (Quoted Managed Fund) (ASX:AGX1)									
30/06/2022	Distribution	1,429.32	0.00	*	1,728	0	0.8272	1,429.32	526.81
		1,429.32	0.00					1,429.32	526.81
MGF: Magellan Global Fund (ASX:MGF)									
04/01/2022	Distribution	826.17	0.00		22,573	0	0.0366	826.17	0.00
30/06/2022	Distribution	826.17	0.00		22,573	0	0.0366	826.17	0.00
		1,652.34	0.00					1,652.34	0.00
Total		3,081.66	0.00					3,081.66	526.81

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

Kent Sedy Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(14,260.07)
<u>ADD:</u>		
Decrease in Market Value		19,404.12
Non-Taxable Income		189.29
<u>LESS:</u>		
Realised Capital Gains		2,642.25
Distributed Capital Gains		1,600.52
Rounding		1.57
Taxable Income or Loss		<u>1,089.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	1,089.00	163.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>163.35</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	163.35
Income Tax Expense	<u>163.35</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	163.35
<u>LESS:</u>	
Franking Credits	2,143.73
Foreign Tax Credits	108.81
Income Tax Payable (Receivable)	<u>(2,089.19)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Kent Senty Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section B	
Income				
Net Capital Gain				
Gross Capital Gain - Shares & Units - Listed Trusts	As Per Investment Disposals CGT Report	30 Jun 2022	A	2,331.00
Gross Capital Gain - Shares & Units - Listed Shares	As Per Investment Disposals CGT Report	30 Jun 2022	A	265.00
Gross Capital Gain - Distributed Capital Gains from Trusts	As Per Investment Disposals CGT Report	30 Jun 2022	A	1,599.00
Deferred Capital Gain Realised		30 Jun 2022	A	0.00
Less Capital Losses Applied		30 Jun 2022	A	(4,195.00)
Less Discount		30 Jun 2022	A	0.00
Total Net Capital Gain			A	0.00
Total Gross Rent and Other Leasing & Hiring Income			B	0.00
Gross Interest				
Interest	BTPANOCASH: BT Panorama Cash Account	31 Jul 2021	C	0.08
Interest	BTPANOCASH: BT Panorama Cash Account	31 Aug 2021	C	0.07
Interest	BTPANOCASH: BT Panorama Cash Account	30 Sep 2021	C	0.07
Interest	BTPANOCASH: BT Panorama Cash Account	31 Oct 2021	C	0.08
Interest	BTPANOCASH: BT Panorama Cash Account	30 Nov 2021	C	0.07
Interest	BTPANOCASH: BT Panorama Cash Account	31 Dec 2021	C	0.08
Interest	BTPANOCASH: BT Panorama Cash Account	31 Jan 2022	C	0.08
Interest	BTPANOCASH: BT Panorama Cash Account	28 Feb 2022	C	0.07
Interest	BTPANOCASH: BT Panorama Cash Account	31 Mar 2022	C	0.09
Interest	BTPANOCASH: BT Panorama Cash Account	30 Apr 2022	C	0.10
Interest	BTPANOCASH: BT Panorama Cash Account	31 May 2022	C	0.11
Interest	BTPANOCASH: BT Panorama Cash Account	30 Jun 2022	C	0.57
Interest	MACQ_BAACT: Macquarie CMA	30 Jul 2021	C	0.23
Interest	MACQ_BAACT: Macquarie CMA	31 Aug 2021	C	0.25
Interest	MACQ_BAACT: Macquarie CMA	30 Sep 2021	C	0.08
Interest	MACQ_BAACT: Macquarie CMA	29 Oct 2021	C	0.05
Interest	MACQ_BAACT: Macquarie CMA	30 Nov 2021	C	0.02
Interest	MACQ_BAACT: Macquarie CMA	31 Dec 2021	C	0.01
Interest	MACQ_BAACT: Macquarie CMA	30 Jun 2022	C	0.14
Less Rounding			C	(0.25)
Total Gross Interest			C	2.00
Total Forestry Managed Investment Scheme Income			X	0.00
Net Foreign Income				
Distribution - Tax Statement	AGX1: Antipodes Global Shares (Quoted Managed Fund)	30 Jun 2022	D	220.60
Distribution - Tax Statement	MGF: Magellan Global Fund	30 Jun 2022	D	130.43
Distribution - Tax Statement	MGF: Magellan Global Fund	30 Jun 2022	D	153.18
Less Rounding			D	(0.21)
Total Net Foreign Income			D	504.00

Kent Senty Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Unfranked Dividend Amount				
CSL USD 1.18, 0.118 FRANKED, 30% CTR, 1.062 CFI, DRP SUSP	CSL: CSL Limited	30 Sep 2021	J	216.04
CSL USD 1.04, UNFRANKED, 1.04 CFI, DRP SUSP	CSL: CSL Limited	06 Apr 2022	J	214.86
MQG	MQG: Macquarie Group Limited	01 Jul 2021	J	645.21
MQG AUD 1.088 FRANKED, 30% CTR, 1.632 CFI, DRP NIL DISC	MQG: Macquarie Group Limited	14 Dec 2021	J	523.87
<i>Less Rounding</i>			J	(0.98)
Total Unfranked Dividend Amount			J	1,599.00
Franked Dividend Amount				
ACQ AUD 0.04 SPEC, 0.08 FRANKED, 30% CTR, DRP 2% DISC	ACQ: Acorn Capital Investment Fund Limited	29 Nov 2021	K	847.52
ACQ AUD 0.0425 FRANKED, 30% CTR, DRP 2% DISC	ACQ: Acorn Capital Investment Fund Limited	24 May 2022	K	450.25
APL AUD 0.04 FRANKED, 30% CTR, DRP	APL: Associate Global Partners Limited	30 Sep 2021	K	344.80
CSL USD 1.18, 0.118 FRANKED, 30% CTR, 1.062 CFI, DRP SUSP	CSL: CSL Limited	30 Sep 2021	K	24.00
MQG	MQG: Macquarie Group Limited	01 Jul 2021	K	430.14
MQG AUD 1.088 FRANKED, 30% CTR, 1.632 CFI, DRP NIL DISC	MQG: Macquarie Group Limited	14 Dec 2021	K	349.25
PAI AUD 0.06 FRANKED, 30% CTR, DRP NIL DISC	PAI: Platinum Asia Investments Limited	16 Sep 2021	K	472.50
PAI AUD 0.025 FRANKED, 30% CTR, DRP NIL DISC	PAI: Platinum Asia Investments Limited	18 Mar 2022	K	196.88
RHC AUD 1.03 FRANKED, 30% CTR	RHC: Ramsay Health Care Limited	30 Sep 2021	K	149.35
RHC AUD 0.485 FRANKED, 30% CTR	RHC: Ramsay Health Care Limited	31 Mar 2022	K	70.33
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	K	126.00
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	K	128.10
<i>Less Rounding</i>			K	(0.12)
Total Franked Dividend Amount			K	3,589.00
Dividend Franking Credit				
ACQ AUD 0.04 SPEC, 0.08 FRANKED, 30% CTR, DRP 2% DISC	ACQ: Acorn Capital Investment Fund Limited	29 Nov 2021	L	363.22
ACQ AUD 0.0425 FRANKED, 30% CTR, DRP 2% DISC	ACQ: Acorn Capital Investment Fund Limited	24 May 2022	L	192.96
APL AUD 0.04 FRANKED, 30% CTR, DRP	APL: Associate Global Partners Limited	30 Sep 2021	L	147.77
CSL USD 1.18, 0.118 FRANKED, 30% CTR, 1.062 CFI, DRP SUSP	CSL: CSL Limited	30 Sep 2021	L	10.29
MQG	MQG: Macquarie Group Limited	01 Jul 2021	L	184.35
MQG AUD 1.088 FRANKED, 30% CTR, 1.632 CFI, DRP NIL DISC	MQG: Macquarie Group Limited	14 Dec 2021	L	149.68
PAI AUD 0.06 FRANKED, 30% CTR, DRP NIL DISC	PAI: Platinum Asia Investments Limited	16 Sep 2021	L	202.50
PAI AUD 0.025 FRANKED, 30% CTR, DRP NIL DISC	PAI: Platinum Asia Investments Limited	18 Mar 2022	L	84.38
RHC AUD 1.03 FRANKED, 30% CTR	RHC: Ramsay Health Care Limited	30 Sep 2021	L	64.01
RHC AUD 0.485 FRANKED, 30% CTR	RHC: Ramsay Health Care Limited	31 Mar 2022	L	30.14
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	L	54.00
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	L	54.90
<i>Less Rounding</i>			L	(0.20)
Total Dividend Franking Credit			L	1,538.00

Kent Sendy Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Gross Trust Distributions				
AGX1 AUD EST 0.81765 FRANKED, 30% CTR, DRP	AGX1: Antipodes Global Shares (Quoted Managed Fund)	30 Jun 2022	M	1,429.32
Distribution - Tax Statement	AGX1: Antipodes Global Shares (Quoted Managed Fund)	30 Jun 2022	M	406.17
MGF AUD DRP SUSPENDED	MGF: Magellan Global Fund	04 Jan 2022	M	826.17
Distribution - Tax Statement	MGF: Magellan Global Fund	30 Jun 2022	M	(826.17)
Distribution - Tax Statement	MGF: Magellan Global Fund	30 Jun 2022	M	(826.17)
MGF AUD DRP SUSP	MGF: Magellan Global Fund	30 Jun 2022	M	826.17
Distribution - Tax Statement	SYD: Sydney Airport	09 Mar 2022	M	45.26
<i>Less Rounding</i>			M	(0.75)
Total Gross Trust Distributions			M	1,880.00
Assessable Employer Contributions				
Deposit	2: Emily Sendy	09 May 2022	R1	467.71
<i>Less Rounding</i>			R1	(0.71)
Total Assessable Employer Contributions			R1	467.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	467.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				9,579.00
Deductions				
Section C				
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Death or Disability Premiums				
Insurance	1: Kent Sendy	15 Sep 2021	F	89.12
Insurance	1: Kent Sendy	15 Oct 2021	F	89.12
Insurance	1: Kent Sendy	15 Nov 2021	F	89.12
Insurance	1: Kent Sendy	15 Dec 2021	F	89.12
Insurance	1: Kent Sendy	17 Jan 2022	F	89.12
Insurance	1: Kent Sendy	15 Feb 2022	F	89.12
Insurance	1: Kent Sendy	15 Mar 2022	F	89.12
Insurance	1: Kent Sendy	19 Apr 2022	F	99.49
Insurance	1: Kent Sendy	16 May 2022	F	99.49
Insurance	1: Kent Sendy	15 Jun 2022	F	99.49
SuperSure	2: Emily Sendy	27 Jul 2021	F	161.88
SuperSure	2: Emily Sendy	27 Jul 2021	F	161.88
SuperSure	2: Emily Sendy	27 Jul 2021	F	171.00

Kent Senny Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
SuperSure	2: Emily Senny	27 Jul 2021	F	171.00
Supersure	2: Emily Senny	07 Sep 2021	F	161.88
Supersure	2: Emily Senny	07 Sep 2021	F	161.88
Supersure	2: Emily Senny	07 Sep 2021	F	171.00
Supersure	2: Emily Senny	07 Sep 2021	F	171.00
Insurance	2: Emily Senny	15 Sep 2021	F	109.89
Insurance	2: Emily Senny	15 Oct 2021	F	109.89
Insurance	2: Emily Senny	15 Nov 2021	F	109.89
Insurance	2: Emily Senny	15 Dec 2021	F	109.89
Insurance	2: Emily Senny	17 Jan 2022	F	109.89
Insurance	2: Emily Senny	15 Feb 2022	F	109.89
Insurance	2: Emily Senny	15 Mar 2022	F	109.89
Insurance	2: Emily Senny	19 Apr 2022	F	109.89
Insurance	2: Emily Senny	16 May 2022	F	109.89
Insurance	2: Emily Senny	15 Jun 2022	F	109.89
<i>Less Rounding</i>			F	(0.73)
Total Death or Disability Premiums			F	3,352.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
Disbursement Fee		30 Jul 2021	H	495.00
Compass Group		09 Nov 2021	H	660.00
Total Approved Auditor Fee			H	1,155.00
Investment Expenses				
Admin Fee		05 Jul 2021	I	67.35
Admin Fee		04 Aug 2021	I	69.61
Admin Fee		03 Sep 2021	I	38.74
Admin Fee		05 Oct 2021	I	68.81
Expense Recovery		11 Oct 2021	I	18.11
Admin Fee		03 Nov 2021	I	71.23
Admin Fee		03 Dec 2021	I	69.85
Admin Fee		06 Jan 2022	I	71.64
Admin Fee		03 Feb 2022	I	71.00
Admin Fee		04 Mar 2022	I	63.12
Admin Fee		05 Apr 2022	I	68.83
Admin Fee		04 May 2022	I	67.63
Admin Fee		03 Jun 2022	I	68.95
<i>Less Rounding</i>			I	(0.87)
Total Investment Expenses			I	814.00
Management and Administration Expenses				
Accounting		30 Jul 2021	J	1,452.55
Accounting		23 Dec 2021	J	1,457.50
<i>Less Rounding</i>			J	(0.05)
Total Management and Administration Expenses			J	2,910.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				
ATO		30 Nov 2021	L	259.00
Total Other Deductions			L	259.00

Kent Sindy Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2022	M	0.00
Less Net Exempt Income		30 Jun 2022	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				8,490.00
Taxable Income or Loss		(V - N)	O	1,089.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2022	T1	163.35
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2022	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2022	J	0.00
Total Gross Tax				163.35

Credit: Foreign Tax Income Offset

Distribution - Tax Statement	AGX1: Antipodes Global Shares (Quoted Managed Fund)	30 Jun 2022	C1	22.60
Distribution - Tax Statement	MGF: Magellan Global Fund	30 Jun 2022	C1	39.64
Distribution - Tax Statement	MGF: Magellan Global Fund	30 Jun 2022	C1	46.57

Total Credit: Foreign Tax Income Offset

C1 108.81

Total Credit: Rebates and Tax Offset

C2 0.00

Rebates and Offsets

C 108.81

SUBTOTAL

54.54

Credit: Refundable Franking Credits

ACQ AUD 0.04 SPEC, 0.08 FRANKED, 30% CTR, DRP 2% DISC	ACQ: Acorn Capital Investment Fund Limited	29 Nov 2021	E1	363.22
ACQ AUD 0.0425 FRANKED, 30% CTR, DRP 2% DISC	ACQ: Acorn Capital Investment Fund Limited	24 May 2022	E1	192.96
Distribution - Tax Statement	AGX1: Antipodes Global Shares (Quoted Managed Fund)	30 Jun 2022	E1	605.53
APL AUD 0.04 FRANKED, 30% CTR, DRP	APL: Associate Global Partners Limited	30 Sep 2021	E1	147.77
CSL USD 1.18, 0.118 FRANKED, 30% CTR, 1.062 CFI, DRP SUSP	CSL: CSL Limited	30 Sep 2021	E1	10.29
MQG	MQG: Macquarie Group Limited	01 Jul 2021	E1	184.35
MQG AUD 1.088 FRANKED, 30% CTR, 1.632 CFI, DRP NIL DISC	MQG: Macquarie Group Limited	14 Dec 2021	E1	149.68
PAI AUD 0.06 FRANKED, 30% CTR, DRP NIL DISC	PAI: Platinum Asia Investments Limited	16 Sep 2021	E1	202.50
PAI AUD 0.025 FRANKED, 30% CTR, DRP NIL DISC	PAI: Platinum Asia Investments Limited	18 Mar 2022	E1	84.38
RHC AUD 1.03 FRANKED, 30% CTR	RHC: Ramsay Health Care Limited	30 Sep 2021	E1	64.01
RHC AUD 0.485 FRANKED, 30% CTR	RHC: Ramsay Health Care Limited	31 Mar 2022	E1	30.14
WBC AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	21 Dec 2021	E1	54.00
WBC AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	24 Jun 2022	E1	54.90

Total Credit: Refundable Franking Credits

E1 2,143.73

Total Credit: No-TFN Tax Offset

E2 0.00

Total Credit: Refundable National Rental Affordability Scheme Tax Offset

E3 0.00

Total Credit: Interest on Early Payments

H1 0.00

Kent Senty Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				0.00
Net Tax Payable				(2,089.19)
Total PAYG Instalments Raised			K	0.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				(1,830.19)



Kent Sendy Superannuation Fund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Mr Kent Sendy												
5 Wanda Avenue FINDON SA 5023												
Accumulation	Accumulation	134,600.68	0.00	0.00	(7,756.73)	0.00	(268.12)	0.00	(922.31)	0.00	0.00	125,653.52
		134,600.68	0.00	0.00	(7,756.73)	0.00	(268.12)	0.00	(922.31)	0.00	0.00	125,653.52
Mrs Emily Sendy												
5 Wanda Avenue FINDON SA 5023												
Accumulation	Accumulation	64,162.00	467.71	0.00	(3,618.32)	0.00	104.77	0.00	(2,430.42)	0.00	0.00	58,685.74
		64,162.00	467.71	0.00	(3,618.32)	0.00	104.77	0.00	(2,430.42)	0.00	0.00	58,685.74
		198,762.68	467.71	0.00	(11,375.05)	0.00	(163.35)	0.00	(3,352.73)	0.00	0.00	184,339.26

Kent Senty Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
BT Panorama Cash Account				12,895.37	12,895.37			7.16%
Macquarie CMA				1,047.33	1,047.33			0.58%
				13,942.70	13,942.70			7.75%
<u>Listed Derivatives Market</u>								
Magellan Global Fund - Option Expiring 01-Mar-2024 (ASX:MGFO)	11,286.00000	0.0000	0.0050	0.00	56.43	56.43	0.00%	0.03%
				0.00	56.43	56.43	0.00%	0.03%
<u>Listed Securities Market</u>								
Acorn Capital Investment Fund Limited (ASX:ACQ)	10,594.00000	1.1680	1.0800	12,373.78	11,441.52	(932.26)	(7.53)%	6.36%
Antipodes Global Shares (Quoted Managed Fund) (ASX:AGX1)	1,728.00000	5.9154	5.4300	10,221.81	9,383.04	(838.77)	(8.21)%	5.21%
CSL Limited (ASX:CSL)	151.00000	36.7550	269.0600	5,550.00	40,628.06	35,078.06	632.04%	22.57%
Magellan Global Fund (ASX:MGF)	22,573.00000	1.5535	1.3400	35,066.90	30,247.82	(4,819.08)	(13.74)%	16.80%
Macquarie Group Limited (ASX:MQG)	321.00000	36.6199	164.5100	11,755.00	52,807.71	41,052.71	349.24%	29.34%
Platinum Asia Investments Limited (ASX:PAI)	7,875.00000	1.2800	0.8600	10,080.00	6,772.50	(3,307.50)	(32.81)%	3.76%
Ramsay Health Care Limited (ASX:RHC)	145.00000	68.8900	73.2400	9,989.05	10,619.80	630.75	6.31%	5.90%
Westpac Banking Corporation (ASX:WBC)	210.00000	33.3381	19.5000	7,001.00	4,095.00	(2,906.00)	(41.51)%	2.28%
				102,037.54	165,995.45	63,957.91	62.68%	92.22%
				115,980.24	179,994.58	64,014.34	55.19%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Kent Senty Superannuation Fund
Investment Income Summary
For the period 1 July 2021 to 30 June 2022

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<i>Bank</i>														
BT Panorama Cash Account														
1.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.47	0.00	0.00	0.00	0.00
Macquarie CMA														
0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.78	0.00	0.00	0.00	0.00
2.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.25	0.00	0.00	0.00	0.00
<i>Listed Securities Market</i>														
Acorn Capital Investment Fund Limited (ASX:ACQ)														
1,297.77	556.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,853.95	0.00	0.00	0.00	0.00
Antipodes Global Shares (Quoted Managed Fund) (ASX:AGX1)														
1,429.32	605.53	22.60	0.00	0.00	0.00	0.00	1.36	0.00	0.00	2,056.09	0.00	0.31	0.74	0.31
Associate Global Partners Limited (ASX:APL)														
344.80	147.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	492.57	0.00	0.00	0.00	0.00
CSL Limited (ASX:CSL)														
454.90	10.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465.19	0.00	0.00	0.00	0.00
Macquarie Group Limited (ASX:MQG)														
1,948.47	334.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,282.50	0.00	0.00	0.00	0.00
Magellan Global Fund (ASX:MGF)														
1,652.34	0.00	86.21	0.00	0.00	(144.22)	0.00	1,599.16	0.00	0.00	283.61	0.00	799.58	0.00	799.58
Platinum Asia Investments Limited (ASX:PAI)														
669.38	286.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	956.26	0.00	0.00	0.00	0.00
Ramsay Health Care Limited (ASX:RHC)														
219.68	94.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	313.83	0.00	0.00	0.00	0.00
Sydney Airport (ASX:SYD)														

Kent Sedy Superannuation Fund
Investment Income Summary
For the period 1 July 2021 to 30 June 2022

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
0.00	0.00	0.00	0.00	0.00	(45.26)	0.00	0.00	0.00	45.26	0.00	0.00	0.00	0.00
Westpac Banking Corporation (ASX:WBC)													
254.10	108.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	363.00	0.00	0.00	0.00	0.00
8,270.76	2,143.73	108.81	0.00	0.00	(189.48)	0.00	1,600.52	0.00	9,112.26	0.00	799.89	0.74	799.89
8,273.01	2,143.73	108.81	0.00	0.00	(189.48)	0.00	1,600.52	0.00	9,114.51	0.00	799.89	0.74	799.89

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Kent Senty Superannuation Fund
Distribution Reconciliation Report
For the period 1 July 2021 to 30 June 2022

Net Distribution	Australian Income			Other Non-Assessable Amounts			Foreign Income		Capital Gains			AMIT	Gross Distribution			
	NPP Income	Franking Credits	Withholding Tax	Tax Exempt	Tax Free	Tax Deferred	Capital Returns	Assesable Amounts	Foreign Tax Credits	Discounted Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Net Cost Base Increase/ (Decrease)	Accounting	Tax
Listed Securities Market																
Antipodes Global Shares (Quoted Managed Fund) (ASX:AGX1)																
1,429.32	1,229.96	605.53	0.00	0.00	0.00	0.00	0.00	198.00	22.60	0.31	0.31	0.00	0.74	0.00	2,057.45	1,835.49
Magellan Global Fund (ASX:MGF)																
1,652.34	0.00	0.00	0.00	(144.22)	0.00	0.00	0.00	197.40	86.21	799.58	799.58	0.00	0.00	144.22	1,738.55	0.00
Sydney Airport (ASX:SYD)																
0.00	45.26	0.00	0.00	(45.26)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.26	0.00	45.26
3,081.66	1,275.22	605.53	0.00	(189.48)	0.00	0.00	0.00	395.40	108.81	799.89	799.89	0.00	0.74	189.48	3,796.00	1,880.75
3,081.66	1,275.22	605.53	0.00	(189.48)	0.00	0.00	0.00	395.40	108.81	799.89	799.89	0.00	0.74	189.48	3,796.00	1,880.75

Reconciliation

	Australian Income		Other Non-Assessable Amounts			Foreign Income		Capital Gains			Gross Distribution		
	NPP Income	Franking Credits	Tax Exempt	Tax Free	Tax Deferred	Assesable Amounts	Foreign Tax Credits	Disc. Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Accounting	Tax
Gross Accounting Distribution	1,275.22	605.53	(189.48)	-	-	395.40	108.81	799.89	799.89	-	0.74	3,796.00	-
Gross Tax Distribution	1,275.22	605.53	-	-	-	-	-	-	-	-	-	-	1,880.75
Net Foreign Income	-	-	-	-	-	395.40	108.81	-	-	-	-	-	504.21
Net Distributed Capital Gain	-	-	-	-	-	-	-	1,599.78	N/A	-	0.74	-	1,600.52

Kent Sedy Superannuation Fund
Realised Capital Gains
For the period from 1 July 2021 to 30 June 2022

		Accounting Treatment				Taxation Treatment							
		Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Securities Market</u>													
Antipodes Global Shares (Quoted Managed Fund) (ASX:AGX1)													
30/06/2022	Dist	0.00	0.00		0.00					0.62	0.74		
		0.00	0.00		0.00					0.62	0.74	0.00	
Associate Global Partners Limited (ASX:APL)													
15/12/2021	Sale	8,620.00	10,221.81		9,956.10	265.71	9,956.10			265.71			
		8,620.00	10,221.81		9,956.10	265.71	9,956.10			265.71		0.00	
Magellan Global Fund (ASX:MGF)													
30/06/2022	Dist	0.00	0.00		0.00					735.38			
30/06/2022	Dist	0.00	0.00		0.00					863.78			
		0.00	0.00		0.00					1,599.16		0.00	
Sydney Airport (ASX:SYD)													
09/03/2022	Sale	407.00	3,561.25		1,184.71	2,376.54	1,229.97			2,331.28			
		407.00	3,561.25		1,184.71	2,376.54	1,229.97			2,331.28		0.00	
Listed Securities Market Total			13,783.06		11,140.81	2,642.25	11,186.07			4,196.77	0.74	0.00	
<u>Unlisted Market</u>													
ACQ_R (ASX:ACQ_R)													
19/11/2021	Sale	2,649.00	0.00		0.00		0.00			0.00			
		2,649.00	0.00		0.00		0.00			0.00		0.00	
Unlisted Market Total			0.00		0.00		0.00			0.00		0.00	
Grand Total			13,783.06		11,140.81	2,642.25	11,186.07			4,196.77	0.74	0.00	

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Kent Sendy Superannuation Fund
Realised Capital Gains
For the period from 1 July 2021 to 30 June 2022

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	265.00	0.00	0.00	265.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	2,331.00	0.00	0.00	2,331.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	1,599.00	0.00	0.00	1,599.00	0.00
	0.00	4,195.00	0.00	0.00	4,195.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	4,195.00	0.00	0.00	4,195.00	
	0.00	4,195.00	0.00	0.00	4,195.00	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	

Kent Sedy Superannuation Fund
(ABN: 16 128 407 997)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 5 Wanda Avenue FINDON, SA 5023
Member	Number: 1
Mr Kent Sedy	Date of Birth: 10 January 1977 Date Joined Fund: 19 March 2010 Eligible Service Date: 19 March 2010 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	134,600.68
Total as at 1 Jul 2021	<u>134,600.68</u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	125,653.52
Total as at 30 Jun 2022	<u>125,653.52</u>

Your Tax Components

Tax Free	430.00
Taxable - Taxed	125,223.52
Taxable - Untaxed	-

Your Preservation Components

Preserved	125,653.52
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	125,653.52	750,000.00	875,653.52
On TPD	125,653.52	750,000.00	875,653.52
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
mail Kent Sedy Superannuation Fund, 5 Wanda Avenue, FINDON SA 5023

Kent Sedy Superannuation Fund
(ABN: 16 128 407 997)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 5 Wanda Avenue FINDON, SA 5023
Member	Number: 1
Mr Kent Sedy	Date of Birth: 10 January 1977
Accumulation Account	Date Joined Fund: 19 March 2010
Accumulation	Eligible Service Date: 19 March 2010
	Tax File Number Held: Yes
	Account Start Date: 19 March 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	134,600.68
<i>Increases to your account:</i>	
Tax Effect Of Direct Member Expenses	138.35
<u>Total Increases</u>	<u>138.35</u>
<i>Decreases to your account:</i>	
Member Insurance Premiums	922.31
Share Of Net Fund Income	7,756.73
Tax on Net Fund Income	406.47
<u>Total Decreases</u>	<u>9,085.51</u>
Withdrawal Benefit as at 30 Jun 2022	<u>125,653.52</u>

Your Tax Components		
Tax Free	0.3422 %	430.00
Taxable - Taxed		125,223.52
Taxable - Untaxed		-

Your Preservation Components	
Preserved	125,653.52
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	125,653.52	750,000.00	875,653.52
On TPD	125,653.52	750,000.00	875,653.52
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
mail Kent Sedy Superannuation Fund, 5 Wanda Avenue, FINDON SA 5023

Trustees

The Trustees of the Fund are as follows:

Emily Sendy and
Kent Sendy

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Emily Sendy
Trustee

.....
Kent Sendy
Trustee

Statement Date: 30 June 2022

For Enquiries:
mail Kent Sendy Superannuation Fund, 5 Wanda Avenue, FINDON SA 5023

Kent Sedy Superannuation Fund
(ABN: 16 128 407 997)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 5 Wanda Avenue FINDON, SA 5023
Member	Number: 2
Mrs Emily Lyn Sedy	Date of Birth: 28 June 1979 Date Joined Fund: 19 March 2010 Eligible Service Date: 19 March 2010
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	64,162.00
Total as at 1 Jul 2021	64,162.00

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	58,685.74
Total as at 30 Jun 2022	58,685.74

Your Tax Components

Tax Free	-
Taxable - Taxed	58,685.74
Taxable - Untaxed	-

Your Preservation Components

Preserved	58,685.74
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	58,685.74	750,000.00	808,685.74
On TPD	58,685.74	750,000.00	808,685.74
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
mail Kent Sedy Superannuation Fund, 5 Wanda Avenue, FINDON SA 5023

Kent Sedy Superannuation Fund
(ABN: 16 128 407 997)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 5 Wanda Avenue FINDON, SA 5023
Member	Number: 2
Mrs Emily Lyn Sedy	Date of Birth: 28 June 1979 Date Joined Fund: 19 March 2010 Eligible Service Date: 19 March 2010
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 19 March 2010

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 64,162.00	Tax Free 0.0000 % -
<i>Increases to your account:</i>	Taxable - Taxed 58,685.74
Employer Contributions 467.71	Taxable - Untaxed -
Tax Effect Of Direct Member Expenses 364.56	
<u>Total Increases</u> 832.27	
<i>Decreases to your account:</i>	
Contributions Tax 70.16	
Member Insurance Premiums 2,430.42	
Share Of Net Fund Income 3,618.32	
Tax on Net Fund Income 189.63	
<u>Total Decreases</u> 6,308.53	
Withdrawal Benefit as at 30 Jun 2022 58,685.74	
	Your Preservation Components
	Preserved 58,685.74
	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	Balance Insurance Total Benefit
	On Death 58,685.74 750,000.00 808,685.74
	On TPD 58,685.74 750,000.00 808,685.74
	Salary Cont -
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:
mail Kent Sedy Superannuation Fund, 5 Wanda Avenue, FINDON SA 5023

Trustees

The Trustees of the Fund are as follows:

Emily Sendy and
Kent Sendy

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Emily Sendy
Trustee

.....
Kent Sendy
Trustee

Statement Date: 30 June 2022

For Enquiries:
mail Kent Sendy Superannuation Fund, 5 Wanda Avenue, FINDON SA 5023

Kent Senty Superannuation Fund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Mr Kent Senty

Date of Birth: 10 Jan 1977
Age: 45 (at 30/06/2022)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions

The 'Bring Forward Rule' was NOT triggered in the previous 2 years
 3-year cap in effect from previous years

Total non-concessional contributions in previous 2 years

Non-Concessional

N/A

N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	27,500.00	110,000.00
Cumulative Available Unused Cap	3	75,000.00	0.00
Contributions made (to this fund)	4	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	5	0.00	0.00
Available		102,500.00	110,000.00

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Member may be eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Kent Sedy Superannuation Fund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Mrs Emily Sedy

Date of Birth: 28 Jun 1979
Age: 43 (at 30/06/2022)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
The 'Bring Forward Rule' was NOT triggered in the previous 2 years			N/A
3-year cap in effect from previous years			N/A
Total non-concessional contributions in previous 2 years			N/A
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	27,500.00	110,000.00
Cumulative Available Unused Cap	3	75,000.00	0.00
Contributions made (to this fund)	4	467.71	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		467.71	0.00
Amount above caps	5	0.00	0.00
Available		102,032.29	110,000.00

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Member may be eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	467.71
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	467.71
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
09/05/2022	Employer Mandated	467.71			manual
	Totals:	467.71			

Kent Senty Superannuation Fund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
BT Panorama Cash Account		8,924.63		10,871.87		6,901.13	0.00		12,895.37	12,895.37
Macquarie CMA		2,046.68		332.17		1,331.52	0.00		1,047.33	1,047.33
		10,971.31		11,204.04		8,232.65	0.00		13,942.70	13,942.70
<u>Listed Derivatives Market</u>										
Magellan Global Fund - Option Expiring 01-Mar-2024 (ASX:MGFO)	11,286.00	0.00	0.00	0.00	0.00	0.00	0.00	11,286.00	0.00	56.43
		0.00		0.00		0.00	0.00		0.00	56.43
<u>Listed Securities Market</u>										
Acorn Capital Investment Fund Limited (ASX:ACQ)	10,594.00	12,373.78	0.00	0.00	0.00	0.00	0.00	10,594.00	12,373.78	11,441.52
Antipodes Global Shares (Quoted Managed Fund) (ASX:AGX1)	0.00	0.00	1,728.00	10,221.81	0.00	0.00	0.00	1,728.00	10,221.81	9,383.04
Associate Global Partners Limited (ASX:APL)	8,620.00	9,956.10	0.00	0.00	8,620.00	10,221.81	265.71	0.00	0.00	0.00
CSL Limited (ASX:CSL)	151.00	5,550.00	0.00	0.00	0.00	0.00	0.00	151.00	5,550.00	40,628.06
Macquarie Group Limited (ASX:MQG)	321.00	11,755.00	0.00	0.00	0.00	0.00	0.00	321.00	11,755.00	52,807.71
Magellan Global Fund (ASX:MGF)	22,573.00	35,066.90	0.00	0.00	0.00	0.00	0.00	22,573.00	35,066.90	30,247.82
Platinum Asia Investments Limited (ASX:PAI)	7,875.00	10,080.00	0.00	0.00	0.00	0.00	0.00	7,875.00	10,080.00	6,772.50
Ramsay Health Care Limited (ASX:RHC)	145.00	9,989.05	0.00	0.00	0.00	0.00	0.00	145.00	9,989.05	10,619.80
Sydney Airport (ASX:SYD)	407.00	1,184.71	0.00	0.00	407.00	3,561.25	2,376.54	0.00	0.00	0.00
Westpac Banking Corporation (ASX:WBC)	210.00	7,001.00	0.00	0.00	0.00	0.00	0.00	210.00	7,001.00	4,095.00
		102,956.54		10,221.81		13,783.06	2,642.25		102,037.54	165,995.45

Kent Senty Superannuation Fund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<i>Unlisted Market</i>										
ACQ_R (ASX:ACQ_R)	0.00	0.00	2,649.00	0.00	2,649.00	0.00	0.00	0.00	0.00	0.00
		0.00		0.00		0.00	0.00		0.00	0.00
Fund Total		113,927.85		21,425.85		22,015.71	2,642.25		115,980.24	179,994.58



The Cash Management Account is issued by
Westpac Banking Corporation ABN 33 007 457 141
AFSL and Australian credit licence 233714
BT Portfolio Services Limited holds the CMA on trust for you

Kent Sendy & Emily Sendy ATF Kent Sendy
Super Fund - SMSF
BT Panorama Investments
BSB: 262-786
Account No.: 121048425
Statement period: 1 Jul 2021 - 31 Dec 2021

Kent Sendy Super Fund
Mr Kent Sendy
13 Lilac Avenue
FLINDERS PARK SA 5025

BT Cash Management Account bank statement

Account summary

Opening balance	+\$8,924.63
Total credits	+\$4,955.30
Total debits	-\$5,264.79
Closing balance	+\$8,615.14

Interest rate summary

Effective date	Interest rate
13 Nov 2020	0.01% p.a.

Transactions

Date	Description	Credit	Debit	Balance
1 Jul 2021	Opening balance			\$8,924.63
2 Jul 2021	Dividend 321 Macquarie Group Limited (MQG) @ \$3.35	\$1,075.35		\$9,999.98
5 Jul 2021	Administration fee for the period 01/06/2021 to 30/06/2021		\$67.35	\$9,932.63
21 Jul 2021	Dividend 22,573 Magellan Global Fund (MGF) @ \$0.0366	\$826.17		\$10,758.80

Please check that entries listed on this statement are correct. Westpac Banking Corporation (Westpac) is the issuer of the Cash Management Account. Westpac ABN 33 007 457 141 AFSL and Australian credit licence 233714.



The Cash Management Account is issued by
Westpac Banking Corporation ABN 33 007 457 141
AFSL and Australian credit licence 233714
BT Portfolio Services Limited holds the CMA on trust for you

**Kent Sedy & Emily Sedy ATF Kent Sedy
Super Fund - SMSF
BT Panorama Investments**
BSB: 262-786
Account No.: 121048425
Statement period: 1 Jul 2021 - 31 Dec 2021

Date	Description	Credit	Debit	Balance
30 Jul 2021	BPAY payment to MYOB PAY SERVICES Disbursement Fee Receipt no. 172190992		\$495.00	\$10,263.80
30 Jul 2021	BPAY payment to MYOB PAY SERVICES Accounting Receipt no. 172191351		\$1,452.55	\$8,811.25
31 Jul 2021	Interest payment for Cash Management Account	\$0.08		\$8,811.33
4 Aug 2021	Administration fee for the period 01/07/2021 to 31/07/2021		\$69.61	\$8,741.72
31 Aug 2021	Interest payment for Cash Management Account	\$0.07		\$8,741.79
3 Sep 2021	Administration fee for the period 15/08/2021 to 31/08/2021		\$38.74	\$8,703.05
15 Sep 2021	Direct Debit Withdrawal to 333414714 DIVERSAINSURANCE Receipt no. 189042837		\$109.89	\$8,593.16
15 Sep 2021	Direct Debit Withdrawal to 333414716 DIVERSAINSURANCE Receipt no. 189044333		\$89.12	\$8,504.04
16 Sep 2021	Dividend 7,875 Platinum Asia Investments Limited (PAI) @ \$0.06	\$472.50		\$8,976.54
30 Sep 2021	Interest payment for Cash Management Account	\$0.07		\$8,976.61
30 Sep 2021	Dividend 145 Ramsay Health Care Limited (RHC) @ \$1.03	\$149.35		\$9,125.96
30 Sep 2021	Dividend 8,620 Antipodes Global Investment Company Ltd (APL) @ \$0.04	\$344.80		\$9,470.76
30 Sep 2021	Dividend 151 CSL Limited (CSL) @ \$1.589654	\$240.04		\$9,710.80
5 Oct 2021	Administration fee for the period 01/09/2021 to 30/09/2021		\$68.81	\$9,641.99
11 Oct 2021	Expense recovery - Legislative		\$18.11	\$9,623.88
15 Oct 2021	Direct Debit Withdrawal to 340722226 DIVERSAINSURANCE Receipt no. 199615130		\$109.89	\$9,513.99
15 Oct 2021	Direct Debit Withdrawal to 340722241 DIVERSAINSURANCE Receipt no. 199615827		\$89.12	\$9,424.87

Please check that entries listed on this statement are correct. Westpac Banking Corporation (Westpac) is the issuer of the Cash Management Account. Westpac ABN 33 007 457 141 AFSL and Australian credit licence 233714.



The Cash Management Account is issued by
Westpac Banking Corporation ABN 33 007 457 141
AFSL and Australian credit licence 233714
BT Portfolio Services Limited holds the CMA on trust for you

**Kent Sendy & Emily Sendy ATF Kent Sendy
Super Fund - SMSF
BT Panorama Investments**
BSB: 262-786
Account No.: 121048425
Statement period: 1 Jul 2021 - 31 Dec 2021

Date	Description	Credit	Debit	Balance
31 Oct 2021	Interest payment for Cash Management Account	\$0.08		\$9,424.95
3 Nov 2021	Administration fee for the period 01/10/2021 to 31/10/2021		\$71.23	\$9,353.72
9 Nov 2021	Payment to Compass Group Inv 2022 0061 Receipt no. 207017686		\$660.00	\$8,693.72
15 Nov 2021	Direct Debit Withdrawal to 348980978 DIVERSAINSURANCE Receipt no. 208407017		\$109.89	\$8,583.83
15 Nov 2021	Direct Debit Withdrawal to 348980976 DIVERSAINSURANCE Receipt no. 208407508		\$89.12	\$8,494.71
29 Nov 2021	Dividend 10,594 Acorn Capital Investment Fund Limited (ACQ) @ \$0.08	\$847.52		\$9,342.23
30 Nov 2021	Interest payment for Cash Management Account	\$0.07		\$9,342.30
3 Dec 2021	Administration fee for the period 01/11/2021 to 30/11/2021		\$69.85	\$9,272.45
14 Dec 2021	Dividend 321 Macquarie Group Limited (MQG) @ \$2.72	\$873.12		\$10,145.57
15 Dec 2021	Direct Debit Withdrawal to 357738260 DIVERSAINSURANCE Receipt no. 215445723		\$109.89	\$10,035.68
15 Dec 2021	Direct Debit Withdrawal to 357738258 DIVERSAINSURANCE Receipt no. 215446721		\$89.12	\$9,946.56
21 Dec 2021	Dividend 210 Westpac Banking Corporation (WBC) @ \$0.60	\$126.00		\$10,072.56
23 Dec 2021	Payment to Armando Cirillo and Co Accounting cost Receipt no. 217686018		\$1,457.50	\$8,615.06
31 Dec 2021	Interest payment for Cash Management Account	\$0.08		\$8,615.14

Closing balance as at 31 Dec 2021

\$8,615.14

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Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001





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Kent Sendy & Emily Sendy ATF Kent Sendy
Super Fund - SMSF
BT Panorama Investments
BSB: 262-786
Account No.: 121048425
Statement period: 1 Jan 2022 - 30 Jun 2022

Kent Sendy Super Fund
Mr Kent Sendy
13 Lilac Avenue
FLINDERS PARK SA 5025

BT Cash Management Account bank statement

Account summary

Opening balance	+\$8,615.14
Total credits	+\$5,916.57
Total debits	-\$1,636.34
Closing balance	+\$12,895.37

Interest rate summary

Effective date	Interest rate
13 Nov 2020	0.01% p.a.
15 Jun 2022	0.10% p.a.

Transactions

Date	Description	Credit	Debit	Balance
1 Jan 2022	Opening balance			\$8,615.14
6 Jan 2022	Administration fee for the period 01/12/2021 to 31/12/2021		\$71.64	\$8,543.50
17 Jan 2022	Direct Debit Withdrawal to 366290656 DIVERSAINSURANCE Receipt no. 223417492		\$89.12	\$8,454.38

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**Kent Senny & Emily Senny ATF Kent Senny
Super Fund - SMSF
BT Panorama Investments**
BSB: 262-786
Account No.: 121048425
Statement period: 1 Jan 2022 - 30 Jun 2022

Date	Description	Credit	Debit	Balance
17 Jan 2022	Direct Debit Withdrawal to 366290658 DIVERSAINSURANCE Receipt no. 223418649		\$109.89	\$8,344.49
19 Jan 2022	Dividend 22,573 Magellan Global Fund (MGF) @ \$0.0366	\$826.17		\$9,170.66
31 Jan 2022	Interest payment for Cash Management Account	\$0.08		\$9,170.74
3 Feb 2022	Administration fee for the period 01/01/2022 to 31/01/2022		\$71.00	\$9,099.74
15 Feb 2022	Direct Debit Withdrawal to 374473018 DIVERSAINSURANCE Receipt no. 232104455		\$89.12	\$9,010.62
15 Feb 2022	Direct Debit Withdrawal to 374473020 DIVERSAINSURANCE Receipt no. 232104547		\$109.89	\$8,900.73
28 Feb 2022	Interest payment for Cash Management Account	\$0.07		\$8,900.80
4 Mar 2022	Administration fee for the period 01/02/2022 to 28/02/2022		\$63.12	\$8,837.68
9 Mar 2022	Takeover / Merger 407 SYD Airport Stapled Us Prohibit. (SYD) @ \$8.75	\$3,561.25		\$12,398.93
15 Mar 2022	Direct Debit Withdrawal to 382616317 DIVERSAINSURANCE Receipt no. 240047015		\$89.12	\$12,309.81
15 Mar 2022	Direct Debit Withdrawal to 382616319 DIVERSAINSURANCE Receipt no. 240049776		\$109.89	\$12,199.92
18 Mar 2022	Dividend 7,875 Platinum Asia Investments Limited (PAI) @ \$0.025	\$196.88		\$12,396.80
31 Mar 2022	Dividend 145 Ramsay Health Care Limited (RHC) @ \$0.485	\$70.33		\$12,467.13
31 Mar 2022	Interest payment for Cash Management Account	\$0.09		\$12,467.22
5 Apr 2022	Administration fee for the period 01/03/2022 to 31/03/2022		\$68.83	\$12,398.39
6 Apr 2022	Dividend 151 CSL Limited (CSL) @ \$1.422903	\$214.86		\$12,613.25
19 Apr 2022	Direct Debit Withdrawal to 392302364 DIVERSAINSURANCE Receipt no. 250344374		\$109.89	\$12,503.36

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**Kent Senny & Emily Senny ATF Kent Senny
Super Fund - SMSF
BT Panorama Investments**
BSB: 262-786
Account No.: 121048425
Statement period: 1 Jan 2022 - 30 Jun 2022

Date	Description	Credit	Debit	Balance
19 Apr 2022	Direct Debit Withdrawal to 392302362 DIVERSAINSURANCE Receipt no. 250344873		\$99.49	\$12,403.87
30 Apr 2022	Interest payment for Cash Management Account	\$0.10		\$12,403.97
4 May 2022	Administration fee for the period 01/04/2022 to 30/04/2022		\$67.63	\$12,336.34
9 May 2022	BPAY deposit STG202205090041297336 Receipt no. 255947329	\$467.71		\$12,804.05
16 May 2022	Direct Debit Withdrawal to 400137702 DIVERSAINSURANCE Receipt no. 257551966		\$99.49	\$12,704.56
16 May 2022	Direct Debit Withdrawal to 400137704 DIVERSAINSURANCE Receipt no. 257552296		\$109.89	\$12,594.67
24 May 2022	Dividend 10,594 Acorn Capital Investment Fund Limited (ACQ) @ \$0.0425	\$450.25		\$13,044.92
31 May 2022	Interest payment for Cash Management Account	\$0.11		\$13,045.03
3 Jun 2022	Administration fee for the period 01/05/2022 to 31/05/2022		\$68.95	\$12,976.08
15 Jun 2022	Direct Debit Withdrawal to 408631303 DIVERSAINSURANCE Receipt no. 265568251		\$99.49	\$12,876.59
15 Jun 2022	Direct Debit Withdrawal to 408631305 DIVERSAINSURANCE Receipt no. 265568952		\$109.89	\$12,766.70
24 Jun 2022	Dividend 210 Westpac Banking Corporation (WBC) @ \$0.61	\$128.10		\$12,894.80
30 Jun 2022	Interest payment for Cash Management Account	\$0.57		\$12,895.37

Closing balance as at 30 Jun 2022

\$12,895.37

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**Kent Sendy & Emily Sendy ATF Kent Sendy
Super Fund - SMSF
BT Panorama Investments**
BSB: 262-786
Account No.: 121048425
Statement period: 1 Jan 2022 - 30 Jun 2022

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Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

For more information



1300 881 716



support@panorama.com.au



Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310
transact@macquarie.com
www.macquarie.com.au

GPO Box 2520
Sydney, NSW 2001



MR K M SENDY &
MRS E L SENDY
5 WANDA AVENUE
FINDON SA 5023

1 Shelley Street
Sydney, NSW 2000

account balance **\$1,047.33**
as at 30 Jun 22

account name KENT MICHAEL SENDY &
EMILY LYN SENDY ATF
KENT SENDY SUPER FUND
account no. 961410958

transaction	description	debits	credits	balance
31.12.21	OPENING BALANCE			1,047.19
30.06.22	Interest		0.14	1,047.33
	CLOSING BALANCE AS AT 30 JUN 22	0.00	0.14	1,047.33

* Interest rate for the period 1 January to 16 June: 0.05%pa (167 days); 17 June to 30 June: balances \$0.00 to \$4,999.99 earned 0.25% balances \$5,000.00 and above earned 0.25%pa (14 days)

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 961410958

deposits using BPay
From another bank



Bill code: 667022
Ref: 961 410 958

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name KENT MICHAEL SENDY &
EMILY LYN SENDY ATF
KENT SENDY SUPER FUND
account no. 961410958

Please note the following financial services companies and/or financial advisers have authority on your account.

Name	Authority Type
BERNDALE SECS LTD INTER TRANS	General withdrawal authority
FINCLEAR SERVICES PTY LTD	General withdrawal authority
LOVEDER MATTHEW J ASTIER	Enquiry authority

Authority descriptions

Enquiry authority - you authorise the third party to have access to information about your account.

General withdrawal authority - you authorise the third party to:

- withdraw their fees from your account,
- withdraw funds from your account to make payments on your behalf directly to the Australian Taxation Office (ATO), and
- make payments and withdrawals for any purpose including settlement or investment.

Please consider carefully who you appoint as a third party authority on your account as we may follow their instructions as if they were yours. It is important that you understand this risk and carefully consider what level of authority you give to them. For more information on third party authority levels search 'Macquarie Help' in your browser to find our Help Centre.

annual interest summary 2021/2022

INTEREST PAID	0.78
TOTAL INCOME PAID	0.78



Macquarie Cash Management Account

enquiries 1800 806 310

account name KENT MICHAEL SENDY &
EMILY LYN SENDY ATF
KENT SENDY SUPER FUND
account no. 961410958

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- Increase your limit to \$100,000 using the Macquarie Authenticator App or nominate an account for unlimited transfers by contacting us.
- BPAY payments (subject to BPAY biller code limits) free of charge via online and mobile banking.
- Make the switch to free online statements by updating your preference online.

About your account

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- For more information about your account including fees and charges, mistaken payments or unauthorised transactions, please read the terms and conditions for your product, available at macquarie.com.au or by contacting us. If you have a complaint about our service, or to find out more about our dispute resolution procedures, please refer to macquarie.com.au/feedback-and-complaints.

Protect your account

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- If you have new contact details, please contact us to update them.
- This statement should be kept in a safe place at all times. Please read the Product Information Statement for more details about keeping your account secure.

Access to and sharing your data

- We may provide access to or share an electronic copy of your data (account details, balance, transaction history and personal information) with other parties at your or your Financial Services Professional's request. This includes people who work with or for your Financial Services Professional such as accountants, consultants, technology platform owner/operators and others, some of whom may not be in Australia.
- Please refer to the current offer document for more information and speak with your Financial Services Professional if you have questions about how your data may be used, disclosed and/or protected.

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Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502

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www.macquarie.com.au

GPO Box 2520
Sydney, NSW 2001



MR K M SENDY &
MRS E L SENDY
5 WANDA AVENUE
FINDON SA 5023

1 Shelley Street
Sydney, NSW 2000

account balance **\$1,047.19**
as at 31 Dec 21

account name KENT MICHAEL SENDY &
EMILY LYN SENDY ATF
KENT SENDY SUPER FUND
account no. 961410958

transaction	description	debits	credits	balance
30.06.21	OPENING BALANCE			2,046.68
27.07.21	Direct debit SuperSure ID# 0000004854	161.88		1,884.80
27.07.21	Direct debit SuperSure ID# 0000004853	171.00		1,713.80
27.07.21	Direct debit SuperSure ID# 0000004854	161.88		1,551.92
27.07.21	Direct debit SuperSure ID# 0000004853	171.00		1,380.92
30.07.21	Interest MACQUARIE CMA INTEREST PAID*		0.23	1,381.15
03.08.21	Deposit ATO ATO003000015236627		276.02	1,657.17
31.08.21	Interest MACQUARIE CMA INTEREST PAID*		0.25	1,657.42
07.09.21	Direct debit SuperSure ID# 0000004854	161.88		1,495.54
07.09.21	Direct debit SuperSure ID# 0000004853	171.00		1,324.54
07.09.21	Direct debit SuperSure ID# 0000004854	161.88		1,162.66

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 961410958

deposits using BPay
From another bank



Bill code: 667022
Ref: 961 410 958

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name KENT MICHAEL SENDY &
EMILY LYN SENDY ATF
KENT SENDY SUPER FUND
account no. 961410958

	transaction	description	debits	credits	balance
07.09.21	Direct debit	SuperSure ID# 0000004853	171.00		991.66
30.09.21	Interest	MACQUARIE CMA INTEREST PAID*		0.08	991.74
29.10.21	Interest	MACQUARIE CMA INTEREST PAID*		0.05	991.79
30.11.21	Interest	MACQUARIE CMA INTEREST PAID*		0.02	991.81
30.11.21	Deposit	ATO ATO002000016059884		55.37	1,047.18
31.12.21	Interest	MACQUARIE CMA INTEREST PAID*		0.01	1,047.19
		CLOSING BALANCE AS AT 31 DEC 21	1,331.52	332.03	1,047.19

* Interest rate for the period 1 July to 14 November: 0.12% pa (137 days); 15 November to 31 December:
0.05% pa (47 days)

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name KENT MICHAEL SENDY &
EMILY LYN SENDY ATF
KENT SENDY SUPER FUND
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Annual statement

for the period 1 July 2021 to 30 June 2022

Account details

Product	BT Panorama Investments
Account ID	121048425
Account name	Kent Sendy & Emily Sendy ATF Kent Sendy Super Fund
Adviser	Matthew Loveder

Contents

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Complaints	13

\$180,070.75

Portfolio value as at 30 Jun 2022

For more information



1300 881 716



support@panorama.com.au

Please read the Annual Statement Guide where the information contained in this statement is further explained

Annual statement created 1 Aug 2022

Your statement at a glance

Total portfolio opening balance 1 Jul 2021	\$196,374.99
Inflows	\$467.71
Deposits to Transaction account	\$467.71
Asset transfers in	\$0.00
Outflows	-\$6,086.26
Payments from Transaction account	-\$6,086.26
Asset transfers out	\$0.00
Expenses	-\$814.87
Fees	-\$814.87
Taxes	\$0.00
Income on investments	\$6,891.06
Market movement	-\$16,761.88
Total portfolio closing balance 30 Jun 2022	\$180,070.75

Portfolio valuation

Transaction account

	Balance \$	Total portfolio %
Transaction account	\$12,895.37	7.16%
Total transaction account balance	\$12,895.37	7.16%

Listed securities

Investments	Quantity	Last price \$	Market value \$	Total portfolio %
ACQ • Acorn Capital Investment Fund Limited	10,594	\$1.08	\$11,441.52	6.35%
AGX1 • Antipodes Global Shares (Quoted Managed Fund)	1,728	\$5.43	\$9,383.04	5.21%
CSL • CSL Limited	151	\$269.06	\$40,628.06	22.56%
MGF • Magellan Global Fund	22,573	\$1.34	\$30,247.82	16.80%
MGFO • Magellan Global Fund Option Expiry 1-March 2024	11,286	\$0.01	\$56.43	0.03%
MQG • Macquarie Group Limited	321	\$164.51	\$52,807.71	29.34%
PAI • Platinum Asia Investments Limited	7,875	\$0.86	\$6,772.50	3.76%
RHC • Ramsay Health Care Limited	145	\$73.24	\$10,619.80	5.90%
WBC • Westpac Banking Corporation	210	\$19.50	\$4,095.00	2.27%
Total listed securities balance			\$166,051.88	92.22%

Total income accrued

\$1,123.50 0.62%

Total portfolio value as at 30 Jun 2022

\$180,070.75

100%

"Total outstanding trades" (if applicable) are outstanding cash or/ and asset transactions due to settle post 30 June.

"Total income accrued" (if applicable) includes cash and reinvested income due to settle post 30 June.

Earnings and expenses

Income	
	Amount \$
Transaction account income	\$1.47
Term deposit interest	\$0.00
Managed portfolio income	\$0.00
Tailored portfolio income	\$0.00
Listed security income	\$6,889.59
Managed fund income	\$0.00
Accrued interest	\$0.00
Other income	\$0.00
Total income	\$6,891.06
Market movement	
	Amount \$
Realised/unrealised market movement	-\$16,761.88
Total market movement	-\$16,761.88

Earnings and expenses

Expenses	
Fee type	Amount \$
Administration fees	-\$796.76
Investment management fees	\$0.00
Expense Recovery - Legislative	-\$18.11
Portfolio management fees	\$0.00
Advice fees	\$0.00
Adviser Establishment Fee	\$0.00
Advice fee	\$0.00
One-off advice fee	\$0.00
Licensee advice fee	\$0.00
SMSF fees	\$0.00
SMSF Administration fee	\$0.00
SMSF Actuarial fee	\$0.00
SMSF Audit fee	\$0.00
SMSF Establishment fee	\$0.00
Taxes	\$0.00
Non-resident withholding tax	\$0.00
TFN withholding tax	\$0.00
Total expenses	-\$814.87

Net earnings

-\$10,685.69

"Accrued interest" includes interest due to settle post 30 June. Any term deposit interest reported as accrued interest on your statement last year has also been included in your opening balance this year, and as such, total term deposit interest income reported this year might be different from the cash interest received as the total interest has taken into account any accrued interest reported in last year's statement.

Changes in market value exclude any gains or losses arising from assets held outside the service. This statement does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position.

"Total expenses" shown above may not include all the fees and costs in relation to your investments (for example it does not include any information on the fees and costs relating to any underlying managed investment (other than BT Managed Portfolios) that you access through Panorama Investments).

Fees and costs summary

Description	Amount
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Fees deducted directly from your account \$814.87

This amount has been deducted directly from your account (reflected in the transactions listed on this statement). It includes the insurance premiums you paid.

Fees and costs deducted from your investment \$0.00

This approximate amount has been deducted from your investment. It covers amounts that have reduced the return on your investment and are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs. This amount is the Transaction Account fee only. This amount does not include the Other Fees and Costs below related to your selected investment options.

Total fees and costs you paid \$814.87

This approximate amount includes all the fees and costs that affected your investment during the period.

Other fees and costs (investment options) \$67.76

This approximate amount has been deducted from the investment options you have chosen and has reduced the return on these investments but is not charged to you directly as a fee.

These fees and costs include management fees and costs, performance fees, transaction costs and buy/sell spreads associated with your selected investment options.

Total fees and costs you paid - with investment options fees and costs \$882.63

This approximate amount includes the total fees and costs you paid and the other fees and costs associated with your selected investment options during the reporting period.

Additional explanation of fees and costs

The fees and costs information shown above may not include all the fees and costs in relation to your underlying investments. For more information regarding the fees and costs of the underlying investment options available through the Product, refer to the product disclosure statement or other disclosure document for the relevant investment option, which may be obtained free of charge online by logging in to your account, on request from your adviser (if you have one) or by contacting us.

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
Opening balance as at 1 Jul 2021							\$9,999.98
5 Jul 2021	5 Jul 2021	Expense	Administration fee for the period 01/06/2021 to 30/06/2021		\$67.35		\$9,932.63
21 Jul 2021	1 Jul 2021	Income	Dividend 22,573 Magellan Global Fund (MGF) @ \$0.0366			\$826.17	\$10,758.80
30 Jul 2021	30 Jul 2021	Payment	BPAY payment to MYOB PAY SERVICES Disbursement Fee		\$495.00		\$10,263.80
30 Jul 2021	30 Jul 2021	Payment	BPAY payment to MYOB PAY SERVICES Accounting		\$1,452.55		\$8,811.25
31 Jul 2021	31 Jul 2021	Income	Interest payment for Cash Management Account			\$0.08	\$8,811.33
4 Aug 2021	4 Aug 2021	Expense	Administration fee for the period 01/07/2021 to 31/07/2021		\$69.61		\$8,741.72
31 Aug 2021	31 Aug 2021	Income	Interest payment for Cash Management Account			\$0.07	\$8,741.79
3 Sep 2021	3 Sep 2021	Expense	Administration fee for the period 15/08/2021 to 31/08/2021		\$38.74		\$8,703.05
15 Sep 2021	15 Sep 2021	Payment	Direct Debit Withdrawal to 333414714 DIVERSAINSURANCE		\$109.89		\$8,593.16
15 Sep 2021	15 Sep 2021	Payment	Direct Debit Withdrawal to 333414716 DIVERSAINSURANCE		\$89.12		\$8,504.04
16 Sep 2021	26 Aug 2021	Income	Dividend 7,875 Platinum Asia Investments Limited (PAI) @ \$0.06			\$472.50	\$8,976.54
30 Sep 2021	30 Sep 2021	Income	Interest payment for Cash Management Account			\$0.07	\$8,976.61
30 Sep 2021	6 Sep 2021	Income	Dividend 145 Ramsay Health Care Limited (RHC) @ \$1.03			\$149.35	\$9,125.96
30 Sep 2021	8 Sep 2021	Income	Dividend 8,620 Antipodes Global Investment Company Ltd (APL) @ \$0.04			\$344.80	\$9,470.76

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
30 Sep 2021	2 Sep 2021	Income	Dividend 151 CSL Limited (CSL) @ \$1.589654			\$240.04	\$9,710.80
5 Oct 2021	5 Oct 2021	Expense	Administration fee for the period 01/09/2021 to 30/09/2021		\$68.81		\$9,641.99
11 Oct 2021	11 Oct 2021	Expense	Expense recovery - Legislative		\$18.11		\$9,623.88
15 Oct 2021	15 Oct 2021	Payment	Direct Debit Withdrawal to 340722226 DIVERSAINSURANCE		\$109.89		\$9,513.99
15 Oct 2021	15 Oct 2021	Payment	Direct Debit Withdrawal to 340722241 DIVERSAINSURANCE		\$89.12		\$9,424.87
31 Oct 2021	31 Oct 2021	Income	Interest payment for Cash Management Account			\$0.08	\$9,424.95
3 Nov 2021	3 Nov 2021	Expense	Administration fee for the period 01/10/2021 to 31/10/2021		\$71.23		\$9,353.72
9 Nov 2021	9 Nov 2021	Payment	Payment to Compass Group Inv 2022 0061		\$660.00		\$8,693.72
15 Nov 2021	15 Nov 2021	Payment	Direct Debit Withdrawal to 348980978 DIVERSAINSURANCE		\$109.89		\$8,583.83
15 Nov 2021	15 Nov 2021	Payment	Direct Debit Withdrawal to 348980976 DIVERSAINSURANCE		\$89.12		\$8,494.71
29 Nov 2021	18 Nov 2021	Income	Dividend 10,594 Acorn Capital Investment Fund Limited (ACQ) @ \$0.08			\$847.52	\$9,342.23
30 Nov 2021	30 Nov 2021	Income	Interest payment for Cash Management Account			\$0.07	\$9,342.30
3 Dec 2021	3 Dec 2021	Expense	Administration fee for the period 01/11/2021 to 30/11/2021		\$69.85		\$9,272.45
14 Dec 2021	8 Nov 2021	Income	Dividend 321 Macquarie Group Limited (MQG) @ \$2.72			\$873.12	\$10,145.57
15 Dec 2021	15 Dec 2021	Payment	Direct Debit Withdrawal to 357738260 DIVERSAINSURANCE		\$109.89		\$10,035.68

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
15 Dec 2021	15 Dec 2021	Payment	Direct Debit Withdrawal to 357738258 DIVERSAINSURANCE		\$89.12		\$9,946.56
21 Dec 2021	5 Nov 2021	Income	Dividend 210 Westpac Banking Corporation (WBC) @ \$0.60			\$126.00	\$10,072.56
23 Dec 2021	23 Dec 2021	Payment	Payment to Armando Cirillo and Co Accounting cost		\$1,457.50		\$8,615.06
31 Dec 2021	31 Dec 2021	Income	Interest payment for Cash Management Account			\$0.08	\$8,615.14
6 Jan 2022	6 Jan 2022	Expense	Administration fee for the period 01/12/2021 to 31/12/2021		\$71.64		\$8,543.50
17 Jan 2022	17 Jan 2022	Payment	Direct Debit Withdrawal to 366290656 DIVERSAINSURANCE		\$89.12		\$8,454.38
17 Jan 2022	17 Jan 2022	Payment	Direct Debit Withdrawal to 366290658 DIVERSAINSURANCE		\$109.89		\$8,344.49
19 Jan 2022	4 Jan 2022	Income	Dividend 22,573 Magellan Global Fund (MGF) @ \$0.0366			\$826.17	\$9,170.66
31 Jan 2022	31 Jan 2022	Income	Interest payment for Cash Management Account			\$0.08	\$9,170.74
3 Feb 2022	3 Feb 2022	Expense	Administration fee for the period 01/01/2022 to 31/01/2022		\$71.00		\$9,099.74
15 Feb 2022	15 Feb 2022	Payment	Direct Debit Withdrawal to 374473018 DIVERSAINSURANCE		\$89.12		\$9,010.62
15 Feb 2022	15 Feb 2022	Payment	Direct Debit Withdrawal to 374473020 DIVERSAINSURANCE		\$109.89		\$8,900.73
28 Feb 2022	28 Feb 2022	Income	Interest payment for Cash Management Account			\$0.07	\$8,900.80
4 Mar 2022	4 Mar 2022	Expense	Administration fee for the period 01/02/2022 to 28/02/2022		\$63.12		\$8,837.68
9 Mar 2022	10 Feb 2022	Corporate Action	Takeover / Merger 407 SYD Airport Stapled Us Prohibit. (SYD) @ \$8.75			\$3,561.25	\$12,398.93

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
15 Mar 2022	15 Mar 2022	Payment	Direct Debit Withdrawal to 382616317 DIVERSAINSURANCE		\$89.12		\$12,309.81
15 Mar 2022	15 Mar 2022	Payment	Direct Debit Withdrawal to 382616319 DIVERSAINSURANCE		\$109.89		\$12,199.92
18 Mar 2022	24 Feb 2022	Income	Dividend 7,875 Platinum Asia Investments Limited (PAI) @ \$0.025			\$196.88	\$12,396.80
31 Mar 2022	7 Mar 2022	Income	Dividend 145 Ramsay Health Care Limited (RHC) @ \$0.485			\$70.33	\$12,467.13
31 Mar 2022	31 Mar 2022	Income	Interest payment for Cash Management Account			\$0.09	\$12,467.22
5 Apr 2022	5 Apr 2022	Expense	Administration fee for the period 01/03/2022 to 31/03/2022		\$68.83		\$12,398.39
6 Apr 2022	7 Mar 2022	Income	Dividend 151 CSL Limited (CSL) @ \$1.422903			\$214.86	\$12,613.25
19 Apr 2022	19 Apr 2022	Payment	Direct Debit Withdrawal to 392302364 DIVERSAINSURANCE		\$109.89		\$12,503.36
19 Apr 2022	19 Apr 2022	Payment	Direct Debit Withdrawal to 392302362 DIVERSAINSURANCE		\$99.49		\$12,403.87
30 Apr 2022	30 Apr 2022	Income	Interest payment for Cash Management Account			\$0.10	\$12,403.97
4 May 2022	4 May 2022	Expense	Administration fee for the period 01/04/2022 to 30/04/2022		\$67.63		\$12,336.34
9 May 2022	9 May 2022	Deposit	BPAY deposit STG202205090041297336			\$467.71	\$12,804.05
16 May 2022	16 May 2022	Payment	Direct Debit Withdrawal to 400137702 DIVERSAINSURANCE		\$99.49		\$12,704.56
16 May 2022	16 May 2022	Payment	Direct Debit Withdrawal to 400137704 DIVERSAINSURANCE		\$109.89		\$12,594.67
24 May 2022	3 May 2022	Income	Dividend 10,594 Acorn Capital Investment Fund Limited (ACQ) @ \$0.0425			\$450.25	\$13,044.92

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
31 May 2022	31 May 2022	Income	Interest payment for Cash Management Account			\$0.11	\$13,045.03
3 Jun 2022	3 Jun 2022	Expense	Administration fee for the period 01/05/2022 to 31/05/2022		\$68.95		\$12,976.08
15 Jun 2022	15 Jun 2022	Payment	Direct Debit Withdrawal to 408631303 DIVERSAINSURANCE		\$99.49		\$12,876.59
15 Jun 2022	15 Jun 2022	Payment	Direct Debit Withdrawal to 408631305 DIVERSAINSURANCE		\$109.89		\$12,766.70
24 Jun 2022	19 May 2022	Income	Dividend 210 Westpac Banking Corporation (WBC) @ \$0.61			\$128.10	\$12,894.80
30 Jun 2022	30 Jun 2022	Income	Interest payment for Cash Management Account			\$0.57	\$12,895.37
4 Jul 2022	16 May 2022	Income	Dividend 321 Macquarie Group Limited (MQG) @ \$3.50			\$1,123.50	\$14,018.87
Subtotal					\$6,901.13	\$10,920.02	

Closing balance as at 30 Jun 2022

\$14,018.87

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed.

Withholding tax transactions, that apply to dividends or distributions that are not settled at the time of statement generation, are not included in this statement and can be viewed online when the year-end tax transaction is finalised.

Transaction history – Non cash

Settlement date	Trade date	Security code	Transaction type	Description	Quantity	Debit \$	Credit \$
1 Nov 2021	28 Oct 2021	ACQAM	Corporate Action	Right 10,594 Acorn Capital Investment Fund Limited (ACQ) @ 4:1	2,648		
15 Nov 2021	15 Nov 2021	ACQAM	Corporate Action	Rights application 2,648 Acorn Capital Investment Fund Limited Pro-Rat (ACQAM) @ \$1.60	-2,648		
23 Dec 2021	9 Dec 2021	APL	Corporate Action	Takeover / Merger 8,620 Antipodes Global Investment Company Ltd (APL) @ 1:0.200409	-8,620	\$10,085.40	
23 Dec 2021	9 Dec 2021	AGX1	Corporate Action	Takeover / Merger 8,620 Antipodes Global Investment Company Ltd (APL) @ 1:0.200409	1,728		\$10,333.44
9 Mar 2022	10 Feb 2022	SYD	Corporate Action	Takeover / Merger 407 SYD Airport Stapled Us Prohibit. (SYD) @ \$8.75	-407	\$3,561.25	

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed.

Complaints

If you have a complaint, contact our dedicated Customer Solutions team on 1300 881 716 from 8.00am to 6.30pm, Monday to Friday (Sydney time) or write to us at GPO Box 2675, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: www.afca.org.au

Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Disclaimer

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTPS) operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.

Annual tax statement

for the period 1 July 2021 to 30 June 2022

Account details

Product	BT Panorama Investments
Account ID	121048425
Account name	Kent Sendy & Emily Sendy ATF Kent Sendy Super Fund
Entity type	SMSF
Adviser	Matthew Loveder

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For more information



1300 881 716



support@panorama.com.au

Please read the Panorama tax guide where the information contained in this statement is further explained

Summary of assessable income

Item	Amount \$
Gross interest	1.47
Unfranked dividends from shares	1,599.97
Franked dividends from shares	3,589.12
Franking credits from shares	1,538.20
Franked distributions from trusts	1,834.73
Distributions from trusts	44.91
Net capital gain	2,796.71
Foreign income	505.34
Foreign trust and CFC income	0.00
Australian franking credits from a New Zealand franking company	0.00
Other income	0.00
Total assessable income	\$11,910.45

Deductions and credits summary

Deductions

Item	Amount \$
Listed investment company capital gain deduction	0.00
Expenses	814.87
Loss on sale of traditional security	0.00
Total deductions/expenses	\$814.87

Total taxable income from investment assets

\$11,095.58

Tax credits

Item	Amount \$
TFN amounts withheld from interest	0.00
TFN amounts withheld from unfranked dividends	0.00
TFN amounts withheld from trust distributions	0.00
Credit for tax paid by trustee	0.00
Franking credits from shares (after 45 day rule)	1,538.20
Franking credits from trust distributions (after 45 day rule)	605.53
Australian franking credits from a New Zealand franking company	0.00
Foreign income tax offset (including CG offset)	108.82
Non-resident withholding tax on non-MIT distributions	0.00
Share of ESVCLP Tax Offset	0.00
Share of Early Stage Investor Tax Offset	0.00
Exploration Credits	0.00

Total tax credits

\$2,252.55

Deductions and credits summary

Additional information for non-residents

Item	Amount \$	Tax Withheld
Interest income	0.00	0.00
Unfranked dividends	0.00	0.00
Clean building MIT fund payments	0.00	0.00
NCMI MIT fund payments	0.00	0.00
eNCMI MIT fund payments	0.00	0.00
Other MIT fund payments	0.00	0.00

*Please consult with your tax adviser to confirm the deductibility of expenses, and to determine the tax label that should be applied to each expense.

Interest schedule

Cash

Date	Investment	Amount \$
Transaction Account		
31 Jul 2021	Cash Management Account	0.08
31 Aug 2021	Cash Management Account	0.07
30 Sep 2021	Cash Management Account	0.07
31 Oct 2021	Cash Management Account	0.08
30 Nov 2021	Cash Management Account	0.07
31 Dec 2021	Cash Management Account	0.08
31 Jan 2022	Cash Management Account	0.08
28 Feb 2022	Cash Management Account	0.07
31 Mar 2022	Cash Management Account	0.09
30 Apr 2022	Cash Management Account	0.10
31 May 2022	Cash Management Account	0.11
30 Jun 2022	Cash Management Account	0.57
Subtotal		\$1.47
Total cash		\$1.47

Total interest

\$1.47

Interest is reflected on a cash basis and does not include interest accrued that will be received after period end.

Dividends schedule

Security	Date	Quantity	Unfranked amount \$	Unfranked CFI amount \$	Franked amount \$	Franking credits \$	Franking credits allowed \$	Exploration credits \$
ACQ Acorn Capital Investment Fund Limited	29 Nov 2021	10,594	0.00	0.00	847.52	363.22	363.22	0.00
ACQ Acorn Capital Investment Fund Limited	24 May 2022	10,594	0.00	0.00	450.25	192.96	192.96	0.00
Subtotal			\$0.00	\$0.00	\$1,297.77	\$556.18	\$556.18	\$0.00
APL Antipodes Global Investment Company Ltd	30 Sep 2021	8,620	0.00	0.00	344.80	147.77	147.77	0.00
Subtotal			\$0.00	\$0.00	\$344.80	\$147.77	\$147.77	\$0.00
CSL CSL Limited	30 Sep 2021	151	216.03	0.00	24.00	10.29	10.29	0.00
CSL CSL Limited	6 Apr 2022	151	0.00	214.86	0.00	0.00	0.00	0.00
Subtotal			\$216.03	\$214.86	\$24.00	\$10.29	\$10.29	\$0.00
MQG Macquarie Group Limited	2 Jul 2021	321	0.00	645.21	430.14	184.35	184.35	0.00
MQG Macquarie Group Limited	14 Dec 2021	321	0.00	523.87	349.25	149.68	149.68	0.00
Subtotal			\$0.00	\$1,169.08	\$779.39	\$334.03	\$334.03	\$0.00
PAI Platinum Asia Investments Limited	16 Sep 2021	7,875	0.00	0.00	472.50	202.50	202.50	0.00
PAI Platinum Asia Investments Limited	18 Mar 2022	7,875	0.00	0.00	196.88	84.38	84.38	0.00
Subtotal			\$0.00	\$0.00	\$669.38	\$286.88	\$286.88	\$0.00
RHC Ramsay Health Care Limited	30 Sep 2021	145	0.00	0.00	149.35	64.01	64.01	0.00
RHC Ramsay Health Care Limited	31 Mar 2022	145	0.00	0.00	70.33	30.14	30.14	0.00
Subtotal			\$0.00	\$0.00	\$219.68	\$94.15	\$94.15	\$0.00

Dividends schedule

Security	Date	Quantity	Unfranked amount \$	Unfranked CFI amount \$	Franked amount \$	Franking credits \$	Franking credits allowed \$	Exploration credits \$
WBC Westpac Banking Corporation	21 Dec 2021	210	0.00	0.00	126.00	54.00	54.00	0.00
WBC Westpac Banking Corporation	24 Jun 2022	210	0.00	0.00	128.10	54.90	54.90	0.00
Subtotal			\$0.00	\$0.00	\$254.10	\$108.90	\$108.90	\$0.00

Total **\$216.03** **\$1,383.94** **\$3,589.12** **\$1,538.20** **\$1,538.20** **\$0.00**

Your tax statement summary excludes franking credits where we have determined that you have not held the investment for the required holding period (45 or 90 days). If you are an individual with total franking credits of less than \$5,000 from all investments, you may be eligible to claim all franking credits. Please refer to Panorama tax guide for more information.

Dividends are recorded on a cash basis, based on their pay date. Dividends included here are received from direct holdings, and not through trust distributions.

Distributions schedule - summary

Description	Total distribution \$	Less 2021 entitlement ¹ \$	Add 2022 entitlement ² \$	Total income ³ \$
AGX1 Antipodes Global Shares (Quoted Managed Fund)	0.00	0.00	1,429.32	1,429.32
MGF Magellan Global Fund	1,652.34	826.17	826.17	1,652.34
SAT1.STPLD Sydney Airport Trust 1 (Stapled Security Underlying)	45.26	0.00	0.00	45.26
Total	\$1,697.60	\$826.17	\$2,255.49	\$3,126.92

1. Income you received during the year ended 30 June 2022 which was included in your 30 June 2021 tax return.

2. Income you received after 30 June 2022 which is required to be included in your 30 June 2022 tax return.

3. Total distribution amount shown in the following 'Distributions schedule - detail'.

Please refer to "Distributions schedule - detail" on the following pages for more detailed information by security.

Income from trusts has been recorded on an attribution basis for AMITs, and on a present entitlement basis for non-AMITs. Income components have been calculated based on amounts advised by the relevant fund managers.

Distributions schedule - detail

Description	Total \$	AGX1	MGF	SAT1.STPLD
Interest – Australian	44.71	0.56	0.00	44.15
Dividends				
Unfranked amount	0.00	0.00	0.00	0.00
Unfranked CFI amount	0.00	0.00	0.00	0.00
Franked amount	1,229.20	1,229.20	0.00	0.00
Franking credits (before 45 day rule)	605.53	605.53	0.00	0.00
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	0.20	0.20	0.00	0.00
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	0.74	0.74	0.00	0.00
Discounted capital gains - TAP	0.00	0.00	0.00	0.00
Discounted capital gains - Non TAP	799.89	0.31	799.58	0.00
Gross foreign income	505.34	220.60	283.63	1.11
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$3,185.61	\$2,057.14	\$1,083.21	\$45.26
Other non-taxable items				
CGT concession	655.66	0.31	655.35	0.00
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	0.00	0.00	0.00	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	605.53	605.53	0.00	0.00
Foreign income tax offset	108.82	22.60	86.22	0.00
Foreign income tax offset – capital gain	0.00	0.00	0.00	0.00
Total distribution	\$3,126.92	\$1,429.32	\$1,652.34	\$45.26
Includes non-cash attributions	45.10	0.00	0.00	45.10
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$3,081.82	\$1,429.32	\$1,652.34	\$0.16
AMIT Cost base increase / decrease	189.48	0.00	144.22	45.26

Net capital gain/loss schedule

	Capital losses	Gains not eligible for discount	Gains eligible for discount
Capital gains/losses on sales	0.00	0.00	2,594.19
Net capital gain from distributions			
TAP		0.00	0.00
Non TAP		0.74	1,599.78
On platform losses brought forward	0.00		
Subtotal	\$0.00	\$0.74	\$4,193.97
Application of losses	0.00	0.00	0.00
Subtotal	\$0.00	\$0.74	\$4,193.97
CGT discount			-1,398.00

Net capital gain/loss

\$0.00

\$0.74

\$2,795.97

Security	Disposal date	Quantity	Sale proceeds \$	Acquisition date	CGT/reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
ACQAM Acorn Capital Investment Fund Limited Pro-Rata Non-Renounceable Rights								
ACQAM Acorn Capital Investment Fund Limited Pro-Rata Non-Renounceable Rights	15 Nov 2021	2,118.0000	0.00	25 Jul 2018	0.00	0.00	0.00	0.00
ACQAM Acorn Capital Investment Fund Limited Pro-Rata Non-Renounceable Rights	15 Nov 2021	530.0000	0.00	13 Oct 2020	0.00	0.00	0.00	0.00

Net capital gain/loss schedule

Security	Disposal date	Quantity	Sale proceeds \$	Acquisition date	CGT/reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
APL Antipodes Global Investment Company Ltd								
APL Antipodes Global Investment Company Ltd	17 Dec 2021	8,620.0000	10,219.01	25 Jul 2018	9,956.10	0.00	0.00	262.91
SAL.STPLD Sydney Airports Limited (Stapled Security Underlying)								
SYD Sydney Airports Limited (Stapled Security Underlying)	9 Mar 2022	340.0000	2,591.52	21 Apr 2017	773.65	0.00	0.00	1,817.87
SYD Sydney Airports Limited (Stapled Security Underlying)	9 Mar 2022	67.0000	510.68	11 Sep 2020	274.20	0.00	0.00	236.48
SAT1.STPLD Sydney Airport Trust 1 (Stapled Security Underlying)								
SYD Sydney Airport Trust 1 (Stapled Security Underlying)	9 Mar 2022	340.0000	383.48	21 Apr 2017	140.52	0.00	0.00	242.96
SYD Sydney Airport Trust 1 (Stapled Security Underlying)	9 Mar 2022	67.0000	75.57	11 Sep 2020	41.60	0.00	0.00	33.97
Subtotal			\$13,780.26		\$11,186.07	\$0.00	\$0.00	\$2,594.19

Please refer to the Panorama tax guide or contact us if you would like to know which cost base was applied (CGT cost base, reduced cost base, or indexed cost base) for each asset.

Unrealised gain/loss schedule as at 30 Jun 2022

	Capital losses	Gains not eligible for discount	Gains eligible for discount
Unrealised gains/losses	\$12,311.34	\$0.00	\$76,817.96
Application of losses	-12,311.34	0.00	-12,311.34
Subtotal	\$0.00	\$0.00	\$64,506.62
CGT discount			-21,502.21
Net unrealised gain/loss	\$0.00	\$0.00	\$43,004.41

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
25 Jul 2018	ACQ Acorn Capital Investment Fund Limited	8,475.0000	9,153.00	10,042.88	10,042.88	889.88	0.00	0.00
13 Oct 2020	ACQ Acorn Capital Investment Fund Limited	2,119.0000	2,288.52	2,330.90	2,330.90	42.38	0.00	0.00
17 Dec 2021	AGX1 Antipodes Global Shares (Quoted Managed Fund)	1,728.0000	9,383.04	10,221.81	10,221.81	838.77	0.00	0.00
7 Jun 2017	CSL CSL Limited	151.0000	40,628.06	5,550.00	5,550.00	0.00	0.00	35,078.06
13 Oct 2017	MGF Magellan Global Fund	6,667.0000	8,933.78	9,855.11	9,855.11	921.33	0.00	0.00
21 Nov 2018	MGF Magellan Global Fund	6,120.0000	8,200.80	9,933.94	9,933.94	1,733.14	0.00	0.00
13 Mar 2019	MGF Magellan Global Fund	9,786.0000	13,113.24	14,785.58	14,785.58	1,672.34	0.00	0.00
13 Oct 2017	MGFO Magellan Global Fund Option Expiry 1-March 2024	3,333.0000	16.67	0.00	0.00	0.00	0.00	16.67

Unrealised gain/loss schedule as at 30 Jun 2022

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
21 Nov 2018	MGFO Magellan Global Fund Option Expiry 1-March 2024	3,060.0000	15.30	0.00	0.00	0.00	0.00	15.30
13 Mar 2019	MGFO Magellan Global Fund Option Expiry 1-March 2024	4,893.0000	24.47	0.00	0.00	0.00	0.00	24.47
7 Jun 2017	MQG Macquarie Group Limited	321.0000	52,807.71	11,755.00	11,755.00	0.00	0.00	41,052.71
20 Nov 2017	PAI Platinum Asia Investments Limited	7,875.0000	6,772.50	10,080.00	10,080.00	3,307.50	0.00	0.00
6 Jun 2017	RHC Ramsay Health Care Limited	145.0000	10,619.80	9,989.05	9,989.05	0.00	0.00	630.75
7 Jun 2017	WBC Westpac Banking Corporation	210.0000	4,095.00	7,001.00	7,001.00	2,906.00	0.00	0.00
Subtotal						\$12,311.34	\$0.00	\$76,817.96

Please refer to the Panorama tax guide or contact us if you would like to know which cost base was applied (CGT cost base, reduced cost base, or indexed cost base) for each asset.

Please note this statement uses post distribution prices (also known as "Ex" prices). Please note that information contained in this statement will be incorrect if either the purchase date or original cost of any parcel supplied to us is incorrect.

Revenue assets have been included in this schedule for information purposes but their actual tax treatment on disposal may be different.

Miscellaneous expenses schedule

Payment date	Description	Deductible \$	Not deductible \$
5 Jul 2021	Administration fee	67.35	0.00
4 Aug 2021	Administration fee	69.61	0.00
3 Sep 2021	Administration fee	38.74	0.00
5 Oct 2021	Administration fee	68.81	0.00
11 Oct 2021	Expense Recovery - Legislative	18.11	0.00
3 Nov 2021	Administration fee	71.23	0.00
3 Dec 2021	Administration fee	69.85	0.00
6 Jan 2022	Administration fee	71.64	0.00
3 Feb 2022	Administration fee	71.00	0.00
4 Mar 2022	Administration fee	63.12	0.00
5 Apr 2022	Administration fee	68.83	0.00
4 May 2022	Administration fee	67.63	0.00
3 Jun 2022	Administration fee	68.95	0.00

Total

\$814.87

\$0.00

Adviser Establishment Fee, Advice Fee, and One-off advice fee are collectively referred to as 'Fees payable for advice and services provided to you' in the Panorama Investor Guide. All expenses include any amount of GST paid less any reduced input tax credits that may have been received.

Insurance premiums have been disclosed as 'not deductible'. However, this depends on your individual circumstances, and you should consult your tax adviser in conjunction with the information in the Product Disclosure Document relevant to your insurance.

Complaints

If you have a complaint, contact our dedicated Customer Solutions team on 1300 881 716 from 8.00am to 6.30pm, Monday to Friday (Sydney time) or write to us at GPO Box 2675, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: www.afca.org.au

Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Disclaimer

This document may not be copied, reproduced or otherwise distributed or circulated without the express permission of BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTPS). This statement is designed to assist you in preparing your 1 Jul 2021 - 30 Jun 2022 Australian Tax Return. It is provided for the use of investors in Panorama and is based on current Australian taxation laws and their interpretation.

Due to the nature of taxation law, a number of assumptions have been made in the preparation of this statement and these are disclosed in the Panorama tax guide. The application of tax laws depends upon an investor's specific circumstances and our assumptions may not be relevant to you. You should therefore seek professional advice on the taxation implications of your investments and should not rely on the information contained in this statement which should be used as a guide only. In addition, if a parcel reset has occurred the information in this statement may not be accurate and you should not rely on it without professional taxation advice.

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BTPS operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.



Activity statement 001

Date generated	08 May 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **01 July 2021** to **08 May 2023** sorted by **processed date** ordered **newest to oldest**



Income tax 551

Date generated	08 May 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **01 July 2021** to **08 May 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
25 Nov 2021	30 Nov 2021	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$55.37		\$0.00
25 Nov 2021	25 Nov 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$55.37	\$55.37 CR
29 Jul 2021	3 Aug 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$276.02		\$0.00
29 Jul 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$276.02	\$276.02 CR

SuperSure Insurance Plan

FINDEX

Policy Owner: Findex Financial Advice Pty Ltd ABN 51 060 092 631 AFSL 238244
Insurance issued by: TAL Life Limited ABN 70 050 109 450 AFSL Number 237848

12 November 2021

The Kent Sendy Superannuation Fund
Mrs E Sendy
13 Lilac Avenue
Flinders Park SA 5025

Dear Emily,

RE: SuperSure Insurance Plan – The Kent Sendy Superannuation Fund (0000004854)

Please be advised the premium transaction history of your SuperSure insurance plan (policy #4854) from 01 July 2021 to date:

Invoice Date	Transaction Date	Description	Amount
05/06/2021	27/07/2021	Monthly premium for June 2021	\$161.88
05/07/2021	27/07/2021	Monthly premium for July 2021	\$161.88
05/08/2021	07/09/2021	Monthly premium for August 2021	\$161.88
05/09/2021	07/09/2021	Monthly premium for September 2021	\$161.88

Should you have any queries or concerns, please contact your Financial Adviser. Alternatively, you can contact us on 03 8639 1300 or by emailing SuperSure@findex.com.au.

Kind Regards,



Paul Milbourne
SuperSure Lead

SuperSure Insurance Plan

FINDEX

Policy Owner: Findex Financial Advice Pty Ltd ABN 51 060 092 631 AFSL 238244
Insurance issued by: TAL Life Limited ABN 70 050 109 450 AFSL Number 237848

12 November 2021

The Kent Sendy Superannuation Fund
Mr K Sendy
13 Lilac Avenue
Flinders Park SA 5025

Dear Emily,

RE: SuperSure Insurance Plan – The Kent Sendy Superannuation Fund (0000004853)

Please be advised the premium transaction history of your SuperSure insurance plan (policy #4853) from 01 July 2021 to date:

Invoice Date	Transaction Date	Description	Amount
05/06/2021	27/07/2021	Monthly premium for June 2021	\$171.00
05/07/2021	27/07/2021	Monthly premium for July 2021	\$171.00
05/08/2021	07/09/2021	Monthly premium for August 2021	\$171.00
05/09/2021	07/09/2021	Monthly premium for September 2021	\$171.00

Should you have any queries or concerns, please contact your Financial Adviser. Alternatively, you can contact us on 03 8639 1300 or by emailing SuperSure@findex.com.au.

Kind Regards,



Paul Milbourne
SuperSure Lead

DIVERSA

18 August 2021

PRIVATE & CONFIDENTIAL

Mr K Sendy
Kent Sendy Superannuation Fund
13 Lilac Avenue
FLINDERS PARK SA 5025

Dear Mr Sendy,

Diversa Group Life Pool - Insurance Cover from 1 September 2021

We are writing to confirm that your life insurance cover in the SuperSure Insurance Plan will be transferred to the Diversa Group Life Pool with effect from 1 September 2021. Enclosed is a Renewal Schedule which shows the details of the insurance cover being transferred to the Diversa Pool.

Also enclosed is a Tax Invoice which shows the monthly renewal premium payable to the Diversa Pool including remittance details. The monthly renewal premium covers the period from 1/9/21 until 31/3/22. The Diversa Pool has an annual review date of 1 April each year. We will forward an invoice to you in March 2022 advising the monthly renewal premium payable from 1/4/22.

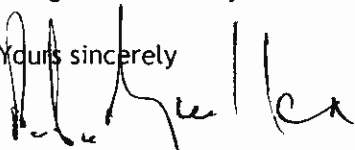
Attached is a Direct Debit form which you can use to make the monthly payments. If you wish to use this service, in the Debit Arrangement section, you need to tick the Regular Debits box, enter 1/9/21 as the Start Date, tick the Monthly box and enter the monthly premium as the Debit amount. There are no fees for using this service. Alternatively, you can make your own arrangement with your bank to credit our account (bank account details are on our invoice).

We welcome you as a member of the Diversa Group Life Pool. We encourage you to read a copy of the Product Disclosure Statement (PDS) for the Pool. It contains all the details of the Pool's features and benefits. You can find it in the "Resources" section at www.diversainsurance.com.au.

The attached Renewal Schedule and invoice form part of the Diversa Group Life Pool's reporting requirements to you. We have enclosed a Change of Details form which you can use to advise us of any changes to your personal details.

If you have any queries please do not hesitate to contact ourselves or Findex. We look forward to being of service to you in the future.

Yours sincerely



Peter Mueller
Administration Manager

Important Information

We are obliged to provide you with the information you need to understand the insurance cover provided via the Diversa Group Life Pool. The information below supports and explains the details contained in the attached documents. Upon request, we will provide you with information that you may reasonably require to understand your benefit entitlements, including advice on how to access information about:

- ◆ Changes to your premiums, fees and charges, or how to make payments
- ◆ Enhancements to benefits available, and about the Pool generally
- ◆ Information about the Pool's Insurance Policy

Changes to Premiums

Each year on 1 April premiums are recalculated based on the current age of each insured person (called "stepped premiums"), the sum insured and any change to premium rates or government charges (e.g. stamp duty) that apply at the time.

Premium Rate Guarantee

The Insurer reviews the premium rates every three years. Between reviews the rates are guaranteed not to increase. The next premium rate review is due 1/4/22. Premium rates are not expected to increase.

Death & TPD Benefit

Your death benefit is payable when you die or become terminally ill. The TPD benefit is payable if you become totally and permanently disabled. For further details, please refer to the Pool's PDS.

TPD Tapering

Total and permanent disablement benefits reduce each year for members who have reached age 60 to become nil by age 70. This means that each year after age 60 any TPD cover you have will reduce. The applicable annual taper rate is 10% p.a.

Stamp Duty

Stamp Duty is a State/Territory Government levy payable on certain types of insurance cover and is included with your insurance premium. It is not an additional amount payable. The charge for stamp duty may vary from time to time due to changes imposed by the State or Territory Revenue Office.

As Stamp Duty charges are based on our recorded address of the insured person, changes or corrections to the insured person's address may affect the amount of Stamp Duty payable with your next premium after that change is notified. Please note it is your responsibility to inform us of any corrections or changes to your address.

Service Providers to the Pool

Responsible Entity

Diversa Insurance Limited (DIL) is the Responsible Entity for the Pool. DIL is responsible for ensuring that the Pool is managed in accordance with its Constitution and the law. DIL is an independent Australian business which is not aligned to any insurer or advisory firm.

Insurer

The Insurer for the Pool is Hannover Life Re of Australasia Ltd (HLRA) (ABN 37 062 395 484).

HLRA are a specialist provider of Group Life & Income Protection insurance. HLRA is one of the largest life reinsurers in Australia and is regulated by APRA.

Custodian

The custodian for the Pool is The Trust Company (Australia) Limited (ABN 21 000 000 993) (Trust Co). The role of the custodian is to hold the assets of the Pool in safe keeping. Pool assets are held separately by Trust Co from the assets of DIL. Trust Co is a wholly owned subsidiary of Perpetual Trustees Australia Limited (ABN 86 000 431 827). Trust Co is one of Australia's oldest and largest trustee organisations.

Administrator

The Pool is administered by DIL. DIL's principal, Peter Mueller, commenced the Pool in 1993 and has been actively involved in the Pool's management over the past 28 years.

Pool Accounts & Financial Information

The Pool has produced financial statements and has been the subject of an independent audit for the financial year ended 30 June 2020.

The audited accounts and audit report are available to members from the "Resources" section at www.diversainsurance.com.au.

Complaints

DIL has a complaints resolution process to deal with written complaints about the Pool.

Should you wish to make a complaint about the Pool, please address your letter to:

Complaints Manager
Diversa Insurance Limited
Diversa Group Life Pool
PO Box 3135
WILLOUGHBY NORTH NSW 2068

If the complaint is not resolved to your satisfaction, you may refer your complaint to:

The Manager
Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC, 3001
Ph: 1800 931 678

Our Privacy Policy

We protect the personal information we collect about you by maintaining physical, electronic and procedural safeguards that meet or exceed applicable law. We only permit personnel associated with the Pool and its service providers to have access to your personal information. We require third parties that process personal information on our behalf to follow stringent standards of security and confidentiality. We will not disclose your personal information for marketing purposes to other entities unless you agree.

General Information

This information has been provided as a guide to your insurance entitlements and is based on the current condition of the Pool. Every effort has been made to ensure that the information is correct. However, DIL reserves the right to make adjustments for any error or omission. This document does not take into account your financial situation, objectives and needs. Before you make any decision about your insurance cover it is important that you read the PDS and take professional advice where appropriate.

DIVERSA

Kent Sedy Superannuation Fund
13 Lilac Avenue
FLINDERS PARK SA 5025

Tax Invoice
Diversa Group Life Pool - ARSN 149 439 841
Diversa Insurance Limited
PO Box 3135
Willoughby North NSW 2068

Member Reference: GL00325

18 August 2021

Diversa Group Life Pool Cover Details

Life Insured:	Kent Michael Sedy	Death Cover:	\$750,000
Membership Category:	General	TPD Cover:	\$750,000
Occupation:	Finance Broker	Indexation:	N/A
Occupation Category:	Professional	GST ² :	\$20.56
Period of Insurance:	01 Sept 2021 - 31 March 2022	Adviser Fees ³ :	\$0.00
Annual Premium ¹ :	\$1,048.53	Monthly Premium:	\$89.12

¹Annual Premium includes GST, Stamp Duty and adviser fees where applicable;

²The GST payable by you is the component that is not being paid by the insurer;

³Adviser Fee is collected and remitted on your behalf as authorised on your application form.

Financial Adviser:	N/A	Phone:	N/A
Business Name:	N/A	Email:	N/A

This document together with other certificates, invoices and renewal documents forms part of the Diversa Group Life Pool's annual reporting requirements to you.

The Diversa Group Life Pool is underwritten by: Hannover Life Re of Australasia Ltd



If you are paying by Cheque, please return this section

Premium Payment Options

Life Insured: Kent Michael Sedy Annual Premium : \$1,048.53 Monthly Premium : \$89.12

By Cheque <u>Please make cheques payable to:</u> The Trust Company (Australia) Limited ACF Diversa Group Life Pool - Applications Account <u>Mail to</u> Diversa Insurance Limited PO Box 3135 WILLOUGHBY NORTH NSW 2068	By Electronic Funds Transfer <u>Please process payment to:</u> Account Name: The Trust Company (Australia) Limited ACF Diversa Group Life Pool - Applications Account Account Number: 947564490 BSB: 082-057 Reference: GL00325 - Z000930
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For this valuable coverage to continue, please forward your premium before 15 September 2021.

DIVERSA

Insurance Renewal Schedule

This Renewal Notice provides details of the cover that will be in place for the coming year, upon payment of your premium.

MEMBER DETAILS

Member name: Kent Senty Superannuation Fund
Member ABN:
Membership Type: General
Member Reference: GL00325
Cover Anniversary: 1st April each year
Period of Cover: 1/9/21 - 31/3/22

LIFE INSURED DETAILS

Life Insured: Kent Michael Senty
Life Insured Reference: Z000930
Gender: Male
Smoker status: Non Smoker
Occupation Category: Professional
Date of Birth: 10-Jan-1977

INSURANCE COVER

To retain your existing cover, please pay the premium as stated in the table below by 15 September 2021.

Cover start date:	01-Sep-2021
Death Sum Insured:	\$750,000
TPD Sum Insured:	\$750,000
TPD Type:	Any
Benefit Indexation:	N/A
Cover Type:	Full
Premium Type:	Stepped
Annual Premium:	\$1,048.53
Monthly Premium:	\$89.12
Premium Frequency	Monthly

This document together with other certificates, invoices and renewal documents forms part of the Diversa Group Life Pool's annual reporting requirements to you.

The Diversa Group Life Pool is underwritten by: Hannover Life Re of Australasia Ltd



DDR SERVICE AGREEMENT (Ver 1.11)

DDR Service Agreement (Ver 1.11)

I/We hereby authorise Global Payments Australia 1 Pty Ltd ACN 601 396 543 (Direct Debit User ID number 342190, 342191, 428198) (referred to as "Ezidebit") to make periodic debits on behalf of the Business (referred to as "the Business") as indicated on the attached Direct Debit Request which incorporates this DDR Service Agreement.

I/We acknowledge that Ezidebit is acting as a Direct Debit Agent for the Business and that Ezidebit does not provide any goods or services (other than the direct debit collection services) to me/us for the Business pursuant to the Direct Debit Request and has no express or implied liability in relation to the goods and services provided or to be provided by the Business or the terms and conditions of any agreement that I/We have with the Business.

I/We acknowledge that the debit amount will be debited from my/our nominated card or bank account according to the terms and conditions of my/our agreement with the Business and the terms and conditions of the Direct Debit Request (and specifically the Debit Arrangement including the Fees/Charges in the Direct Debit Request).

I/We acknowledge that the details of my/our nominated card or bank account should be verified (eg: against a recent card or bank statement) to ensure accuracy of the details provided and I/we will contact my/our financial institution if uncertain of the accuracy of these details.

I/We acknowledge that it is my/our responsibility to ensure that there are sufficient available/cleared funds in the nominated account by the due date to enable the direct debit to be honoured on the due date for the debit. Direct debits normally occur overnight, however transactions can take up to 3 banking business days depending on the financial institution. Accordingly, I/we acknowledge and agree that sufficient funds will remain in the nominated account until the debit amount has been debited from the account. If there are insufficient funds available, I/we agree that Ezidebit will not be responsible for any fees and charges that may be charged by either my/our or its financial institution.

I/We acknowledge that there may be a delay in processing the debit if:

1. a payment request is received by Ezidebit after Ezidebit's usual cut off time, being 3:00pm Qld time, Monday to Friday;
2. a payment request is received by Ezidebit on a day that is not a banking business day in Sydney, NSW and Melbourne, VIC; or
3. there is a public or bank holiday on the day when the debit transaction is due to be processed or on any of the following days until the debit is processed.

Any payment that falls due on any of the above will be processed on the next business day.

I/We authorise Ezidebit to vary the amount of the payments from time to time upon receiving instructions from the Business of a variation provided for within my/our agreement with the Business or as may be agreed by me/us and the Business. I/We do not require Ezidebit to notify me/us of the variation to the debit amount.

I/We acknowledge that Ezidebit is to provide at least 14 days' notice if it proposes to vary any of the terms and conditions of the Direct Debit Request (including this DDR Service Agreement) including varying the Debit Arrangement.

I/We will contact the Business if I/we wish to alter or defer the Debit Arrangement. I/We acknowledge that any request by me/us to stop or cancel the Debit Arrangement will be directed to the Business.

I/We acknowledge that any dispute regarding a debit will be directed to the Business and/or Ezidebit. If no resolution is forthcoming, I/we will contact my/our financial institution.

I/We acknowledge that if a debit is returned by my/our financial institution as unpaid, a failed payment fee (as referred to in the Debit Arrangement) may be payable by me/us to Ezidebit. I/We will also be responsible for any fees and charges applied by my/our financial institution for each unsuccessful debit attempt together with any collection fees, including but not limited to any solicitor fees and/or collection agent fee as may be incurred by Ezidebit.

I/We authorise Ezidebit to attempt to re-process any unsuccessful payments as advised by the Business.

I/We acknowledge that certain fees and charges (including setup, variation, SMS or processing fees) may apply to the Direct Debit Request and may be payable to Ezidebit and agree to pay those fees and charges to Ezidebit.

"Ezidebit" may appear as the merchant for a payment from my/our credit card (including a debit or charge card). I/We acknowledge and agree that Ezidebit will not be liable for any disputed transactions resulting from the supply or non supply of goods and/or services and that all disputes will be directed to the Business (as Ezidebit is acting only as a Direct Debit Agent for the Business). The Transaction Fee for a debit to a Credit Card calculated as a percentage may be subject to a minimum amount.

I/We appoint Ezidebit as my/our agent for the control, management and protection of my/our personal information (relating to the Business and this Direct Debit Request) which is disclosed to Ezidebit. I/We irrevocably authorise Ezidebit to take all necessary action (which Ezidebit deems necessary) to protect and/or correct, if required, my/our personal information, including (but not limited to) correcting account numbers and providing such information to relevant third parties and otherwise disclosing or allowing access to my/our personal information to third parties in accordance with the Ezidebit Privacy Policy.

Other than as provided in this Direct Debit Request or the Ezidebit Privacy Policy, Ezidebit will keep your personal information about your nominated account private and confidential unless this information is required to investigate a claim made relating to an alleged incorrect or wrongful debit, to be referred to a debt collection agency for the purposes of debt collection or as otherwise required or permitted by law. The Ezidebit Privacy Policy can be found at <http://www.ezidebit.com/au/privacy-policy>.

I/We hereby irrevocably authorise, direct and instruct any third party who holds/stores my/our personal information (relating to the Business and this Direct Debit Request) to release and provide such information to Ezidebit.

I/We authorise:

1. Ezidebit to verify with my/our financial institution and/or correct, if necessary, details of my/our account; and
2. My/our financial institution to release information allowing Ezidebit to verify my/our account details.

PO Box 3327
Newstead, QLD 4006
Ph: (07) 3124 5500

DIVERSA

18 August 2021

PRIVATE & CONFIDENTIAL

Mrs E L Sendy
Kent Sendy Superannuation Fund
13 Lilac Avenue
FLINDERS PARK SA 5025

Dear Mrs Sendy,

Diversa Group Life Pool - Insurance Cover from 1 September 2021

We are writing to confirm that your life insurance cover in the SuperSure Insurance Plan will be transferred to the Diversa Group Life Pool with effect from 1 September 2021. Enclosed is a Renewal Schedule which shows the details of the insurance cover being transferred to the Diversa Pool.

Also enclosed is a Tax Invoice which shows the monthly renewal premium payable to the Diversa Pool including remittance details. The monthly renewal premium covers the period from 1/9/21 until 31/3/22. The Diversa Pool has an annual review date of 1 April each year. We will forward an invoice to you in March 2022 advising the monthly renewal premium payable from 1/4/22.

Attached is a Direct Debit form which you can use to make the monthly payments. If you wish to use this service, in the Debit Arrangement section, you need to tick the Regular Debits box, enter 1/9/21 as the Start Date, tick the Monthly box and enter the monthly premium as the Debit amount. There are no fees for using this service. Alternatively, you can make your own arrangement with your bank to credit our account (bank account details are on our invoice).

We welcome you as a member of the Diversa Group Life Pool. We encourage you to read a copy of the Product Disclosure Statement (PDS) for the Pool. It contains all the details of the Pool's features and benefits. You can find it in the "Resources" section at www.diversainsurance.com.au.

The attached Renewal Schedule and invoice form part of the Diversa Group Life Pool's reporting requirements to you. We have enclosed a Change of Details form which you can use to advise us of any changes to your personal details.

If you have any queries please do not hesitate to contact ourselves or Findex. We look forward to being of service to you in the future.

Yours sincerely



Peter Mueller
Administration Manager

Important Information

We are obliged to provide you with the information you need to understand the insurance cover provided via the Diversa Group Life Pool. The information below supports and explains the details contained in the attached documents. Upon request, we will provide you with information that you may reasonably require to understand your benefit entitlements, including advice on how to access information about:

- ◆ Changes to your premiums, fees and charges, or how to make payments
- ◆ Enhancements to benefits available, and about the Pool generally
- ◆ Information about the Pool's Insurance Policy

Changes to Premiums

Each year on 1 April premiums are recalculated based on the current age of each insured person (called "stepped premiums"), the sum insured and any change to premium rates or government charges (e.g. stamp duty) that apply at the time.

Premium Rate Guarantee

The Insurer reviews the premium rates every three years. Between reviews the rates are guaranteed not to increase. The next premium rate review is due 1/4/22. Premium rates are not expected to increase.

Death & TPD Benefit

Your death benefit is payable when you die or become terminally ill. The TPD benefit is payable if you become totally and permanently disabled. For further details, please refer to the Pool's PDS.

TPD Tapering

Total and permanent disablement benefits reduce each year for members who have reached age 60 to become nil by age 70. This means that each year after age 60 any TPD cover you have will reduce. The applicable annual taper rate is 10% p.a.

Stamp Duty

Stamp Duty is a State/Territory Government levy payable on certain types of insurance cover and is included with your insurance premium. It is not an additional amount payable. The charge for stamp duty may vary from time to time due to changes imposed by the State or Territory Revenue Office.

As Stamp Duty charges are based on our recorded address of the insured person, changes or corrections to the insured person's address may affect the amount of Stamp Duty payable with your next premium after that change is notified. Please note it is your responsibility to inform us of any corrections or changes to your address.

Service Providers to the Pool

Responsible Entity

Diversa Insurance Limited (DIL) is the Responsible Entity for the Pool. DIL is responsible for ensuring that the Pool is managed in accordance with its Constitution and the law. DIL is an independent Australian business which is not aligned to any insurer or advisory firm.

Insurer

The Insurer for the Pool is Hannover Life Re of Australasia Ltd (HLRA) (ABN 37 062 395 484).

HLRA are a specialist provider of Group Life & Income Protection insurance. HLRA is one of the largest life reinsurers in Australia and is regulated by APRA.

Custodian

The custodian for the Pool is The Trust Company (Australia) Limited (ABN 21 000 000 993) (Trust Co). The role of the custodian is to hold the assets of the Pool in safe keeping. Pool assets are held separately by Trust Co from the assets of DIL. Trust Co is a wholly owned subsidiary of Perpetual Trustees Australia Limited (ABN 86 000 431 827). Trust Co is one of Australia's oldest and largest trustee organisations.

Administrator

The Pool is administered by DIL. DIL's principal, Peter Mueller, commenced the Pool in 1993 and has been actively involved in the Pool's management over the past 28 years.

Pool Accounts & Financial Information

The Pool has produced financial statements and has been the subject of an independent audit for the financial year ended 30 June 2020.

The audited accounts and audit report are available to members from the "Resources" section at www.diversainsurance.com.au.

Complaints

DIL has a complaints resolution process to deal with written complaints about the Pool.

Should you wish to make a complaint about the Pool, please address your letter to:

Complaints Manager
Diversa Insurance Limited
Diversa Group Life Pool
PO Box 3135
WILLOUGHBY NORTH NSW 2068

If the complaint is not resolved to your satisfaction, you may refer your complaint to:

The Manager
Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC, 3001
Ph: 1800 931 678

Our Privacy Policy

We protect the personal information we collect about you by maintaining physical, electronic and procedural safeguards that meet or exceed applicable law. We only permit personnel associated with the Pool and its service providers to have access to your personal information. We require third parties that process personal information on our behalf to follow stringent standards of security and confidentiality. We will not disclose your personal information for marketing purposes to other entities unless you agree.

General Information

This information has been provided as a guide to your insurance entitlements and is based on the current condition of the Pool. Every effort has been made to ensure that the information is correct. However, DIL reserves the right to make adjustments for any error or omission. This document does not take into account your financial situation, objectives and needs. Before you make any decision about your insurance cover it is important that you read the PDS and take professional advice where appropriate.

DIVERSA

Kent Sedy Superannuation Fund
13 Lilac Avenue
FLINDERS PARK SA 5025

Diversa Group Life Pool - ARSN 149 439 841
Diversa Insurance Limited
PO Box 3135
Willoughby North NSW 2068

Member Reference: GL00326

18 August 2021

Tax Invoice

Diversa Group Life Pool Cover Details

Life Insured:	Emily Lyn Sedy	Death Cover:	\$750,000
Membership Category:	General	TPD Cover:	\$750,000
Occupation:	Teacher (currently Homemaker)	Indexation:	N/A
Occupation Category:	Light Manual	GST ² :	\$25.35
Period of Insurance:	01 Sept 2021 - 31 March 2022	Adviser Fees ³ :	\$0.00
Annual Premium ¹ :	\$1,292.85	Monthly Premium:	\$109.89

¹Annual Premium includes GST, Stamp Duty and adviser fees where applicable;

²The GST payable by you is the component that is not being paid by the insurer;

³Adviser Fee is collected and remitted on your behalf as authorised on your application form.

Financial Adviser:	N/A	Phone:	N/A
Business Name:	N/A	Email:	N/A

This document together with other certificates, invoices and renewal documents forms part of the Diversa Group Life Pool's annual reporting requirements to you.

The Diversa Group Life Pool is underwritten by: Hannover Life Re of Australasia Ltd



If you are paying by Cheque, please return this section

Premium Payment Options

Life Insured: Emily Lyn Sedy Annual Premium : \$1,292.85 Monthly Premium : \$109.89

By Cheque <u>Please make cheques payable to:</u> The Trust Company (Australia) Limited ACF Diversa Group Life Pool - Applications Account <u>Mail to</u> Diversa Insurance Limited PO Box 3135 WILLOUGHBY NORTH NSW 2068	By Electronic Funds Transfer <u>Please process payment to:</u> Account Name: The Trust Company (Australia) Limited ACF Diversa Group Life Pool - Applications Account Account Number: 947564490 BSB: 082-057 Reference: GL00326 - Z000931
--	---

For this valuable coverage to continue, please forward your premium before 15 September 2021.

Diversa Insurance Limited - PO Box 3135, Willoughby North, New South Wales, Australia 2068

T (02) 9924 6599 E admin@diversainsurance.com.au W www.diversainsurance.com.au ABN 77 107 165 962 AFSL 273321

DIVERSA

Insurance Renewal Schedule

This Renewal Notice provides details of the cover that will be in place for the coming year, upon payment of your premium.

MEMBER DETAILS

Member name: Kent Senty Superannuation Fund
Member ABN:
Membership Type: General
Member Reference: GL00326
Cover Anniversary: 1st April each year
Period of Cover: 1/9/21 - 31/3/22

LIFE INSURED DETAILS

Life Insured: Emily Lyn Senty
Life Insured Reference: Z000931
Gender: Female
Smoker status: Non Smoker
Occupation Category: Light Manual
Date of Birth: 28-Jun-1979

INSURANCE COVER

To retain your existing cover, please pay the premium as stated in the table below by 15 September 2021.

Cover start date:	01-Sep-2021
Death Sum Insured:	\$750,000
TPD Sum Insured:	\$750,000
TPD Type:	Any
Benefit Indexation:	N/A
Cover Type:	Full
Premium Type:	Stepped
Annual Premium:	\$1,292.85
Monthly Premium:	\$109.89
Premium Frequency	Monthly

This document together with other certificates, invoices and renewal documents forms part of the Diversa Group Life Pool's annual reporting requirements to you.

The Diversa Group Life Pool is underwritten by: Hannover Life Re of Australasia Ltd

ARMANDO CIRILLO and Co.
Public Accountants Registered Tax Agent
ABN: 23 151 851 384

Phone: (08) 8235 0722
Email: info@armandocirillo.com.au

Kent Sindy Superannuation Fund
13 Lilac Ave
Flinders Park SA 5025

Invoice Date
28 July 2021

Invoice No.
26046

Client Code
KENSUP

TAX INVOICE

For our Professional Fees and Charges in attending to the following :-

Accountancy fees for the past financial year including processing all financial transactions, preparing Superannuation Fund accounts incorporating Operating Statement, Statement of Financial Position, Statements in Movements of Member Balances, Member Entitlements and Asset Register for the year ended 30 June 2020

Our Fee Total
Plus: GST
TOTAL FEE

1,320.50

1,320.50
132.05

\$1,452.55

*Paid 30/7/21
17291351*

STRICTLY PAYMENT WITHIN 14 DAYS

How to Pay Client Code: **KENSUP** Invoice No : **26046** Amount Due: **\$1,452.55** Powered by **MYOB**



by credit card

To pay via MasterCard or VISA
by **INTERNET**: myob.com.au/ezybillpay
by **PHONE**: 1300 855 558
Minimum payment \$10.00. Maximum payment \$5,000.
Quote Ref: **20003380260460**



by mail

Detach this section and mail your cheque to:
Armando Cirillo and Co.
PO Box 181
Findon SA – 5023



Billers Code: 716597
Ref: 20003380260460

Contact your financial institution to make this payment from your bank account (excluding credit cards). Minimum payment \$10.00.
The following biller name will appear in your bank Statement – **MYOB Pay Services**

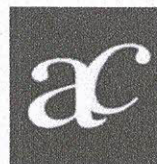


in person

Present this invoice at any Post Office to make a payment via cash or EFTPOS. Cheque payments not accepted.
Minimum payment \$10.00. Maximum payment \$10,000



*749 20003380260460



TAX INVOICE

Kent Sedy Superannuation Fund
13 Lilac Ave
FLINDERS PARK SA 5025
ABN: 16 128 407 997

Invoice Date
18 Nov 2021

Invoice Number
INV-0229

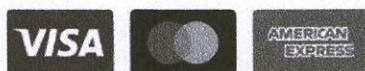
ABN
23 151 851 384

Armando Cirillo and Co
PO BOX 181
FINDON SA 5023
AUSTRALIA

Description	Amount AUD
Accountancy fees for the past financial year including processing all financial transactions, preparing Superannuation Fund accounts incorporating Operating Statement, Statement of Financial Position, Statements in Movements of Member Balances, Member Entitlements and Asset Register for the year ended 30 June 2021	1,325.00
Subtotal	1,325.00
TOTAL GST 10%	132.50
TOTAL AUD	1,457.50

Due Date: 2 Dec 2021

For Bank Transfer:
Account Name : Armando Cirillo and Co
BSB : 065-107
Account Number : 10277485



[View and pay online now](#)

Paid
BT. Penarara
Account
23/12/2021

PAYMENT ADVICE

To: Armando Cirillo and Co
PO BOX 181
FINDON SA 5023
AUSTRALIA

Customer	Kent Sedy Superannuation Fund
Invoice Number	INV-0229
Amount Due	1,457.50
Due Date	2 Dec 2021
Amount Enclosed	

Enter the amount you are paying above

ARMANDO CIRILLO and Co.

Public Accountants Registered Tax Agent
ABN: 23 151 851 384

Phone: (08) 8235 0722
Email: info@armandocirillo.com.au

Kent Sindy Superannuation Fund
13 Lilac Ave
Flinders Park SA 5025

Invoice Date
28 July 2021

Invoice No.
26045

Client Code
KENSUP

TAX INVOICE

For our Professional Fees and Charges in attending to the following :-

DISBURSEMENT FEE:

Final fee in relation to audit of Superannuation Fund for the year ended 30 June 2020.

Audit of the fund as per the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations).

450.00

Our Fee Total
Plus: GST

450.00
45.00

TOTAL FEE

\$ 495.00 ✓

*Paid 30/7/21
172190992*

STRICTLY PAYMENT WITHIN 14 DAYS

How to Pay Client Code: KENSUP Invoice No : 26045

Amount Due: \$ 495.00

Powered by **MYOB**



by credit card

To pay via MasterCard or VISA
by INTERNET: myob.com.au/ezybillpay
by PHONE: 1300 855 558
Minimum payment \$10.00. Maximum payment \$5,000.
Quote Ref: 20003380260458



by mail

Detach this section and mail your cheque to:
Armando Cirillo and Co.
PO Box 181
Findon SA - 5023



Billier Code: 716597
Ref: 20003380260458

Contact your financial institution to make this payment from your bank account (excluding credit cards). Minimum payment \$10.00.
The following biller name will appear in your bank Statement - **MYOB Pay Services**



in person

Present this invoice at any Post Office to make a payment via cash or EFTPOS. Cheque payments not accepted.
Minimum payment \$10.00. Maximum payment \$10,000



*749 20003380260458

Invoice No: 2022 – 0061

04 November 2021

KENT SENDY SUPERANNUATION FUND
Cl. Armando CIRILLO and Co.
304 Findon Rd, KIDMAN PARK SA 5025

**STATEMENT OF ACCOUNT
TAX INVOICE
ABN: 62 435 727 243**

To our professional services rendered in relation to the following matters:

- Audit of KENT SENDY SUPERANNUATION FUND for the year ended 30 June 2021.

COST	\$ 600.00
Plus GST	<u>\$60.00</u>
BALANCE, Including GST	<u>\$660.00</u>

To pay by EFT, our Bank Details are as follows -

BANKSA

CGI – SA Unit Trust

BSB: 105 011 Account: 115 938 040

**Or Return with your cheque or card details to:
CGI – SA Unit Trust, PO Box 355, MITCHAM, SA, 5062**

I/We pay by – tick one of the following:

- Cheque
 Debit/Credit Card
 EFT

Card Number: _____

Cardholders Name: _____

Expiry Date: _____ CVV: _____

**Name: KENT SENDY SUPER FUND
Invoice No: 2022 – 0061
Amount: \$660.00**

If you wish to make payment by credit card a merchant fee of
2.5% is applicable upon processing of payment.

PAYMENT WITHIN 7 DAYS OF RECEIPT IS GREATLY APPRECIATED

"Liability limited by a scheme approved under Professional Standards Legislation."

Trustee declaration

To be completed by trustees and directors of corporate trustees of self-managed super funds.



Read this declaration in conjunction with *Self-managed super funds – Key messages for trustees* (NAT 71128).



WHO SHOULD COMPLETE THIS DECLARATION?

You must complete this declaration if you became, on or after 1 July 2007, a **new** trustee (or director of a corporate trustee) of:

- a **new** self-managed super fund (SMSF), or
- an **existing** SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

INFORMATION YOU NEED TO READ

Make sure you read *Self-managed super funds – Key messages for trustees* (NAT 71128). It highlights some of the key points from the declaration and some important messages for you.

BEFORE COMPLETING THIS DECLARATION

Before you complete and sign this declaration, make sure you:

- read each section, and
- understand all the information it contains.

➤ If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit www.ato.gov.au
- phone us on 13 10 20.

If you're not familiar with some of the terms used in this declaration or you need more information, refer to *Running a self-managed super fund* (NAT 11032).

WHEN COMPLETING THIS DECLARATION

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it, and
- ensure it is signed and dated by a witness (anyone over the age of 18 years).

WHAT SHOULD I DO WITH THE DECLARATION?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and *Self-managed super funds – Key messages for trustees* (NAT 71128) and refer to them when making important decisions, such as those relating to investments, making contributions and paying a pension or lump sum.



Do not send your completed declaration to us.



Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

Kent Sandy Super Fund

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies.

TRUSTEE DUTIES

I understand that by law I must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund, and
 - the members' benefit entitlements.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited recourse borrowing arrangements
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

I understand that I can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify us within 28 days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify us in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self-managed superannuation fund or ceased to exist
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- I may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.

Trustee's or director's name

KEWT MICHAEL SENDY

Trustee's or director's signature

K+ Sdy

Date

Day: 21 / Month: 03 / Year: 2010

Witness' name (witness must be over the age of 18 years)

~~LYN~~ LYN DOROTHY FLANNIGAN

Witness' signature

D. Flannigan

Date

Day: 21 / Month: 03 / Year: 2010

Trustee declaration

To be completed by trustees and directors of corporate trustees of self-managed super funds.



Read this declaration in conjunction with *Self-managed super funds – Key messages for trustees* (NAT 71128).



WHO SHOULD COMPLETE THIS DECLARATION?

You must complete this declaration if you became, on or after 1 July 2007, a **new** trustee (or director of a corporate trustee) of:

- a **new** self-managed super fund (SMSF), or
- an **existing** SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

INFORMATION YOU NEED TO READ

Make sure you read *Self-managed super funds – Key messages for trustees* (NAT 71128). It highlights some of the key points from the declaration and some important messages for you.

BEFORE COMPLETING THIS DECLARATION

Before you complete and sign this declaration, make sure you:

- read each section, and
- understand all the information it contains.

➤ If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit www.ato.gov.au
- phone us on 13 10 20.

If you're not familiar with some of the terms used in this declaration or you need more information, refer to *Running a self-managed super fund* (NAT 11032).

WHEN COMPLETING THIS DECLARATION

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it, and
- ensure it is signed and dated by a witness (anyone over the age of 18 years).

WHAT SHOULD I DO WITH THE DECLARATION?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and *Self-managed super funds – Key messages for trustees* (NAT 71128) and refer to them when making important decisions, such as those relating to investments, making contributions and paying a pension or lump sum.



Do not send your completed declaration to us.



Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

Kent Sandy Super Fund.

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies.

TRUSTEE DUTIES

I understand that by law I must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund, and
 - the members' benefit entitlements.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited recourse borrowing arrangements
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

I understand that I can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund's governing rules (including its trust deed) have been met.

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify us within 28 days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify us in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self-managed superannuation fund or ceased to exist
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund's annual return by the due date.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- I may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.

Trustee's or director's name

EMILY LYN FLANNIGAN

Trustee's or director's signature



Date

Day: 21 / Month: 03 / Year: 2010

Witness' name (witness must be over the age of 18 years)

LYN DOROTHY FLANNIGAN

Witness' signature



Date

Day: 21 / Month: 03 / Year: 2010

SMSF TRUST DEEDS

SMSF Strategies
Trust Deed and Governing Rules

Kent Sendy Super Fund

SMSF Strategies Trust Deed and Governing Rules prepared by:

SMSF Strategies Pty Ltd

Phone: 07 5630 6548

Fax: 07 5630 6531

Email: admin@smsfstrategies.com

Establishment of Kent Sendy Super Fund

THE DEED

This Deed is made on:

By: (“Trustee”)

Kent Michael Sendy and Emily Lyn Flannigan.

Background:

1. The Trustees are the individuals who execute this Deed. An individual Trustee cannot be a Disqualified Person unless authorised by the Regulator.
2. The Trustees hereby apply for initial membership of the Fund.
3. The Trustees wish to establish an Australian Superannuation Fund (“the Fund”).
4. The Trustees intend that the Fund should be a complying Self Managed Superannuation Fund (“complying SMSF”) for the purposes of the Superannuation Industry Supervision Act 1993 (“SIS Act”), the Income Tax Assessment Act 1997 (“Tax Act”) and other Superannuation Laws.
5. By execution of this Deed the Trustees signify their consent to be appointed as the initial Trustees of the Fund. The Trustees acknowledge that they have read the Rules of the Fund, the Product Disclosure Statement and agree to be bound by them.

This Deed Witnesses

Establishment of the Fund:

The Trustee hereby agrees to accept applications for Membership of the Fund and ensure all Members meet the Trustee requirements for membership of a SMSF. The Trustee further agrees to receive Contributions, Rollovers and Transfers on behalf of Members, distributions and any other amounts paid to it and will invest those amounts to provide Superannuation Benefits for past, current and future Members according to the Rules of the Fund.

Name of the Fund:

The Fund will be known by that name determined by the Trustee. Such name may be changed by the Trustee according to the Rules of the Fund.

Rules of the Fund:

The Rules of the Fund are the Rules attached to this Deed and may include any further amendments, changes or additions to the Rules made in accordance with the provisions of the Deed and the Rules.

Purpose of the Fund:

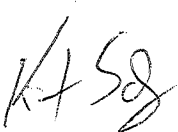
The purpose of the Fund is to provide Superannuation Benefits for Members of the Fund, their Dependants and Legal Estate. These benefits include Superannuation Income Streams and Lump Sums where allowed under the Superannuation Laws subject to and conditional upon the Fund remaining and continuing to remain a complying SMSF.

Successor Acts:

A reference to an Act includes a reference to any successor act to that Act.

Executed as a Deed on:

Signed by the trustees:



Kent Michael Sendy



Emily Lyn Flannigan

Minutes of Meeting to Establish the Operation of Kent Sendy Super Fund

Date:

Attended by:

Kent Michael Sendy and Emily Lyn Flannigan.

Held at:

5 Wanda Avenue, Findon, SA, 5023.

Chairperson:

Kent Michael Sendy was appointed Chairperson of the meeting.

Table a Motion to Establish the Operations of the Fund:

The Chairperson tabled a motion to establish the operations of the **Kent Sendy Super Fund** under the Fund's SMSF Strategies Rules. This means, amongst other things that the Trustee should undertake the following steps:

1. Become a regulated complying self managed superannuation fund;
2. Apply for an Australian Business Number and a Tax File Number for the fund;
3. Establish a cash account (such as a cash management trust) or cheque account for the fund as a clearing account for contributions and monies received and benefits and monies paid. Monies need to be deposited into this account as soon as practicable to cater for the running expenses of the fund;
4. Appoint an administrator and/or accountant to the fund. The administrator and/or accountant's role is to provide information and reports as required under any administration agreement between the Trustee of the fund and the administrator;
5. Appoint an auditor to the fund. The Superannuation Laws provide that an auditor must be appointed to the fund on a yearly basis to provide an assessment of the fund's compliance with the superannuation laws. The appointment should be in writing and evidenced by a Trustee minute to appoint an auditor.

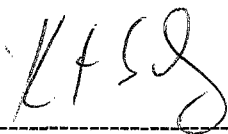
Trustee Resolutions:

IT WAS RESOLVED by the Trustee to complete the following:

1. Establish a cash account and deposit funds in the account to be held in the name of the Trustee;
2. Notify the ATO of the fund's intent to become a regulated self managed superannuation fund as well as completing ABN and TFN forms to be filed with the ATO;
3. Formulate and implement an investment strategy of the fund in accordance with section 52(2)(f) of the SIS Act 1993;
4. Seek consent to act and appoint relevant professionals including, where required, an accountant, administrator, auditor, SMSF expert, SMSF investment expert and any other professional.
5. Accept the Trustees as initial Members of the Fund.

Meeting Closed:

Signed by the Chairperson:



Kent Michael Sendy

Application of Membership to the Kent Senty Super Fund

I, Kent Michael Senty of 5 Wanda Avenue, Findon, SA, 5023, hereby apply for membership of the fund. I agree, upon acceptance of my membership to:

1. be bound by all of the rules of the fund, a copy of which is at the office of the Trustees;
2. be bound by all decisions of the Trustees of the fund including decisions that may impact upon my membership benefits provided those decisions are made in accordance with the rules of the fund, the superannuation laws, the Trustee laws and that they do not detrimentally impact my benefits;
3. be a Trustee of the Kent Senty Super Fund at all times to ensure the fund remains a complying self managed superannuation fund unless there is a specific Trustee exemption in place in respect of my membership under the superannuation laws;
4. provide information to the Trustees where required including medical information enabling the Trustee to facilitate any death or incapacity insurance on my behalf;
5. provide my tax file number to the Trustees provided the Trustees abides by the laws relating to the collection and dissemination of my tax file number;
6. consent to the Trustees to hold that information despite anything to the contrary in the privacy legislation;
7. provide the Trustees, within a reasonable period of time a detailed estate plan that may include a binding death benefit nomination or request for a death benefit rule to be made on my behalf;
8. ensure that at the time of making any super contributions that those contributions are made in accordance with the superannuation laws;
9. notify the Trustees where I become incapacitated, retired, meet some other condition of release of my benefits from the preservation rules or if I become divorced.

Date of Birth: 18 January 1977

Tax File Number: 370 424 045

Signed:

KMS

Date:

19/3/2010.

Application of Membership to the Kent Senty Super Fund

I, Emily Lyn Flannigan of 5 Wanda Avenue, Findon, SA, 5023, hereby apply for membership of the fund. I agree, upon acceptance of my membership to:

1. be bound by all of the rules of the fund, a copy of which is at the office of the Trustees;
2. be bound by all decisions of the Trustees of the fund including decisions that may impact upon my membership benefits provided those decisions are made in accordance with the rules of the fund, the superannuation laws, the Trustee laws and that they do not detrimentally impact my benefits;
3. be a Trustee of the Kent Senty Super Fund at all times to ensure the fund remains a complying self managed superannuation fund unless there is a specific Trustee exemption in place in respect of my membership under the superannuation laws;
4. provide information to the Trustees where required including medical information enabling the Trustee to facilitate any death or incapacity insurance on my behalf;
5. provide my tax file number to the Trustees provided the Trustees abides by the laws relating to the collection and dissemination of my tax file number;
6. consent to the Trustees to hold that information despite anything to the contrary in the privacy legislation;
7. provide the Trustees, within a reasonable period of time a detailed estate plan that may include a binding death benefit nomination or request for a death benefit rule to be made on my behalf;
8. ensure that at the time of making any super contributions that those contributions are made in accordance with the superannuation laws;
9. notify the Trustees where I become incapacitated, retired, meet some other condition of release of my benefits from the preservation rules or if I become divorced.

Date of Birth: 28 June 1979

Tax File Number: 209 471 718

Signed: 

Date: 21.3.10

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The SMSF Strategies Rules

Part One – Rules to Establish the Fund

Rule 1 – Things to know about these Rules and the Fund

- 1.1 The **“SMSF Strategy Guides”** in the Explanatory Memorandum to the Rules of the Fund is designed for information purposes only and is not to be construed as forming part of the Rules of the Fund. If in any dispute, misunderstanding or action regarding the Rules, the Trustee, Court, the Regulator or any other person may have regard to the **“SMSF Strategy Guide”** or any part of the Explanatory Memorandum to determine the Rule’s ordinary meaning.
- 1.2 Where singular is used in the Rules it is to also mean plural and if a gender is used it is also to mean the opposite gender.
- 1.3 A reference to any entity, body, company or person also includes a reference to those persons or entities that have authority to act on behalf of the party including their successors, assigns, representatives, Responsible Officers, a person holding someone’s Power of Attorney, Enduring Power of Attorney and a Legal Personal Representative.
- 1.4 Where a word is Capitalised it may be found in the “Definitions” Rule in Part Six of the Simpler Super Rules.
- 1.5 The Rules of the Fund are to be governed by the law where the Trustee resides unless the Trustee resides outside Australia. If the Trustee resides outside Australia or the Trustees reside in different Australian States then the governing law is that chosen by the Trustee and if not chosen by the Trustee it is the governing law of the State of NSW.
- 1.6 Where the term “SMSF” is used it means a “Self Managed Superannuation Fund” as defined in the Superannuation Laws.
- 1.7 Where there is conflict between the Rules and the Superannuation Laws, the Superannuation Laws are paramount unless a breach of the Superannuation Laws by the Trustee of the Fund or Member does not result in a fine, penalty or non-compliance certificate or adverse determination by the Regulator for the Trustee, Fund or Member.
- 1.8 The Rules may allow the Trustee to add to, vary, change or otherwise amend a Rule of the Fund. Any such addition, variation, change or amendment, provided it meets the relevant Rule variation requirements, is to be considered part of the original Rule. The Trustee may also create an additional Rule for the Fund where authorised under the Rules of the Fund including the creation of a Reserve or Member Pension. Any additional Rule may become a Special Rule of the Fund if declared by the Trustee as such and will not be varied by any variation of these Rules unless with the specific consent of the Trustee.
- 1.9 In accordance with Rule 1.7 and the requirement for the Trustees of the Fund to ensure that the Fund remains a complying SMSF, the Rules are written as being subject to the Superannuation Laws. Where the Trustee or any other person enters into a transaction, undertaking, agreement, understanding or any other arrangement that has the effect of the

Trustee breaching the Superannuation Laws or being deemed a non-complying SMSF by the Regulator as a consequence of the Trustee's or other persons action, the transaction, undertaking, agreement, understanding or any other arrangement is to be rendered void ab-initio.

- 1.10** The core and ancillary purposes of the Fund, the Fund's Sole Purpose test, are to provide retirement, incapacity, sickness, death and any other benefits allowed by the Superannuation Laws to members of the Fund or to Members, former Members or for any other charitable purpose on the wind up of the Fund.

Rule 2 – Trusteeship of the Fund

- 2.1** At all times there must be a Trustee of the Fund commencing from the appointment of the Initial Trustee of the Fund. The Trustee may be one or more individuals and/or a company acting as Trustee of the Fund. Where the Trustees are individuals, the primary purpose of the Fund is to pay Income Streams to Members of the Fund unless otherwise authorised by the Superannuation Laws or the Regulator.
- 2.2** If the Trustee is a company, then any director of the Trustee Company must not be a Disqualified Person unless otherwise allowed by the Regulator or the Superannuation Laws. If the Trustee is an individual they must not be a Disqualified Person unless otherwise allowed by the Regulator or the Superannuation Laws.
- 2.3** The Trustee must ensure that, while these Rules are in force, the Fund is maintained as a Complying SMSF and a regulated superannuation fund including but not limited to meeting the membership and trustee standards as they apply at the time for a SMSF under the Superannuation Laws.
- 2.4** The Trustee of the Fund may resign at any time. The Trustee or Members of the Fund may appoint a new Trustee provided the Fund remains a Complying SMSF and the new Trustee appointed may include a Replacement Trustee or an Additional Trustee. The Trustee, Replacement Trustee or Additional Trustee must consent to their appointment, not be a Disqualified Person unless otherwise allowed by the Regulator or the Superannuation Laws and agree to abide by the Rules of the Fund, the Superannuation Laws and ensure the Fund remains a complying SMSF.
- 2.5** Any Trustee is to be removed as Trustee under one or more of the following conditions:
- a) the Trustee resigns and a new Trustee has been appointed if required to ensure that the Fund remains a SMSF indefinitely;
 - b) where the Trustee is of the opinion that the continued appointment of the Trustee will result in the Fund becoming a non-complying SMSF;
 - c) if the Trustee is prohibited from being a Trustee under the Superannuation Laws or where the Regulator otherwise determines including where the Trustee is a Disqualified Person;
 - d) where the Trustee, Replacement Trustee or Additional Trustee is a person, where the Member that the Trustee, Replacement Trustee or Additional Trustee acts for is no longer a Member of the Fund;

- e) the Members of the Fund by a majority vote decide to remove a Trustee.
- 2.6** The Trustee agrees to be bound by the Rules of the Fund, the Superannuation Laws and any direction the Regulator may provide if reasonable.
- 2.7** The Trustee or Member may be required at relevant times under the Superannuation Laws to notify or make a declaration to the Regulator or some other person of events, things, happenings or changes to the Fund. The Trustee or Member will ensure that it seeks to meet any such notification or declaration requirement in the specified time required.
- 2.8** Where the Fund is determined by the Regulator to no longer be a SMSF or the Trustee decides not to retain the Fund's SMSF status, the Trustee is to immediately resign and an RSE Licensee is to be appointed or all Members Superannuation Interests are to be rolled over to another regulated Superannuation Fund.
- 2.9** Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, when a Member dies, within a period of five months:
- a) The deceased Member's Legal Personal Representative, subject to their consent, is to be appointed as a Replacement Trustee of the Fund or director of the Corporate Trustee if permitted under the constitution of the Corporate Trustee;
 - b) At the commencement of the payment of the Member's Death Benefits to the deceased Member's Dependants or their Legal Estate the Replacement Trustee appointed on behalf the deceased Member must resign;
 - c) If the Corporate Trustee has appointed the deceased Member's Legal Personal Representative as a director they are to be removed once Death Benefits commence to become payable to the deceased Member's Dependants or their Legal Estate. If the Corporate Trustee does not remove the deceased Member's Legal Personal Representative upon the payment of the deceased Member's Death Benefits then the Corporate Trustee is to be replaced as Trustee.
- 2.10** Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, when a Member loses their mental capacity and is no longer able to function as a Trustee of the Fund:
- a) The mentally incapacitated Member's Legal Personal Representative, subject to their consent, is to be appointed as a Replacement Trustee of the Fund or director of the Corporate Trustee if permitted under the constitution of the Corporate Trustee;
 - b) The Replacement Trustee is to have the same voting powers as the Member if they were acting as Trustee.
- 2.11** Where the Superannuation Laws are amended in terms of Trustee and Member requirements for a SMSF the Trustee is to ensure that the Trustee meets the required changes for a SMSF within the time frame specified under the Superannuation Laws.

Rule 3 – Membership of the Fund

- 3.1 Any person or entity including a deceased Member's or Member's legal estate with the consent of the Trustee may become a Member of the Fund provided the Superannuation Laws allow and the Fund retains its status as a Complying SMSF. The Trustee must not accept a Member to the Fund if the person's Membership would result in the Fund no longer being a SMSF.
- 3.2 The Trustee may:
- a) impose terms and conditions for Members joining the Fund including but not limited to future Members.
 - b) establish different classes of Membership if so desired. Prior to establishing a new class of Membership, existing Members must be notified of the new class of membership and the associated rights, entitlements and benefits attached thereto. The Trustee may classify, in writing that recipients of Income Stream benefits are a separate class if so desired.
 - c) Limit the persons who may become or be Members of the Fund with any such amendment to be by way of a variation to the Rules of this Fund.
- 3.3 On becoming a Member of the Fund the Member must agree to abide by the Rules of the Fund. This includes but is not limited to acting as Trustee or director of the Corporate Trustee where required; providing a Member's Tax File Number and any other information the Trustee may require. The Member must adhere to any other requirements that may be necessary of Members joining a Complying SMSF.
- 3.4 The Legal Personal Representative of a Member including a deceased Member is deemed to be the Member for the purposes of the Rules and therefore holds all rights and entitlements of the Member or a deceased Member. For the sake of clarity a deceased Member's Legal Personal Representative continues the deceased Member's membership under the Rules of the Fund provided the Superannuation Laws allow.
- 3.5 The Member, on joining the Fund agrees to have read and understood the Fund's Product Disclosure Statement.
- 3.6 A Member ceases to be a Member of the Fund, subject to the Trustee's discretion and the Superannuation Laws upon the earliest of any of the following to occur:
- a) The Member Rolls Over or transfers all of their Superannuation Interests to another complying Superannuation Fund unless the Trustee otherwise allows the Member to remain as a Member;
 - b) The Member dies and the Trustee has commenced to pay out Death Benefits to the Member's Legal Personal Representative or Dependants. In these circumstances the deceased Member's Legal Personal Representative will cease to be a Member or be the continuation of the deceased Member of the Fund at the time Death Benefits become payable;

- c) Five months has elapsed since the Member was capable of being a Trustee of the Fund or a director of the Corporate Trustee unless the Member has appointed a Replacement Trustee;
 - d) In the opinion of the Trustee the Member is a Disqualified Person and the Member's continuing membership may result in the Fund no longer being a Complying SMSF;
 - e) The Trustee declares that a Member should cease being a Member where the Member's continued Membership may cause the Fund to lose its Complying SMSF status or for any other reason including the effective operation of the Fund or to ensure the Fund remains a SMSF;
 - f) The Member is a party to proceedings or any agreement pursuant to the Family Law Act 1975 or equivalent legislation for de facto relationships under Commonwealth, State, Territory or a foreign law and the Trustee is of the opinion that the Member should cease being a Member of the Fund;
 - g) When the Member no longer has any Superannuation Interest in the Fund and the Trustee determines that the Member should no longer be a Member of the Fund;
 - h) If the Superannuation Laws, the Regulator or a Court requires the Member to cease their Membership of the Fund;
 - i) Where the Trustee is of the opinion that for the benefit of the Fund the Member should cease their Membership of the Fund.
- 3.7** Where a Member ceases Membership of the Fund, the Trustee must resolve to pay the Member their Superannuation Interest as a Superannuation Benefit and/or Transfer Superannuation Interest within a reasonable time or as otherwise required under the Superannuation Laws.
- 3.8** If, upon cessation of Membership of the Fund, a Member is required to Rollover or transfer their Superannuation Benefits the Trustee must request from the transferring Member notification of the complying status of the transferee Superannuation Fund. The request must include a demand for a response in relation to the proposed transferee Superannuation Fund from the departing Member within a reasonable period of time or such other time as is required under the Superannuation Laws. If the departing Member does not respond to the Trustee's request within a reasonable time, or such other time as the Superannuation Laws require, the Trustee may transfer the transferring Member's Superannuation Benefits to an Eligible Rollover Fund.
- 3.9** Any transfer, rollover or Superannuation Benefit payment must be made by the Trustee within any time required under the Superannuation Laws or alternatively within a reasonable period of time.
- 3.10** A Member or the Trustee may declare, for any income year, that a Member is not an Active Member for Australian superannuation fund purposes.

Rule 4 – Becoming an Operating Regulated SMSF

- 4.1 Upon establishment of the Fund and the initial appointment of the Trustee, the Trustee is to ensure that the Fund becomes a Regulated Superannuation Fund under the Superannuation Laws.
- 4.2 As soon as practicable the Trustee must take such actions, appoint such SMSF Professionals as required including an Auditor, a SMSF Adviser, deal with the Regulator and do all things necessary to make the Fund operational as a Complying SMSF including obtaining a tax file number and Australian business number

Rule 5 – Creating and Transferring Member Superannuation Interests

- 5.1 The Trustee may, at the request of a Member, the Member's Legal Personal Representative or at the Trustee's discretion, create one or more Superannuation Interests on behalf of a Member or for the benefit of the Fund including a Reserve or other account allowed under the Superannuation Laws.
- 5.2 The Superannuation Interest created may include a Member Lump Sum Superannuation Interest, a Member Income Stream Superannuation Interest, a Reserve or any other Superannuation Interest allowed under the Superannuation Laws.
- 5.3 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status the Trustee may hold one or more Superannuation Interests on behalf of a Member or their Legal Estate.
- 5.4 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Member Superannuation Interest does not have to commence or be maintained with any Assets or Contributions.
- 5.5 A Member may request the Trustee to transfer a Member Income Stream Superannuation Interest Roll Back amount to a Member Lump Sum Superannuation Interest. Unless otherwise allowed under the Superannuation Laws and requested by the Member this will not create a new Superannuation Interest.
- 5.6 Where the Member requests the transfer of a Member Lump Sum Superannuation Interest to commence a new Member Income Stream Superannuation Interest, notwithstanding that the Member may have an existing Member Income Stream Superannuation Interest, this will create a new Superannuation Interest where the Trustee decides a new Superannuation Interest is to be created and that the Superannuation Laws allow.
- 5.7 Where the Trustee transfers an amount between Superannuation Interests the Trustee may satisfy the transfer amount by allocating Assets between the Member's Superannuation Interests equal in value to the transfer amount.

Rule 6 – Accepting Member Contributions, Rollovers and Transfers

- 6.1 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee may accept an Authorised Contribution, a Rollover Superannuation Benefit or a Transfer Superannuation Interest on behalf of a Member or for the Fund from a Trustee of a Superannuation Fund, a Foreign Superannuation Fund, an employer, a Spouse, a Relative or any other person or entity.
- 6.2 The Authorised Contribution, Rollover Superannuation Benefit or any Transfer Superannuation Interest may be by way of Cash, Assets or a Contribution In Kind provided the Superannuation Laws allow and the Fund retains its Complying SMSF status. Where an Authorised Contribution is made by way of one or more Assets or a Contribution In Kind the Trustee is to determine a value for the Contribution under the Superannuation Laws or as required by the Regulator.
- 6.3 The Superannuation Laws may provide a maximum Contribution limit for Non-Concessional Contributions, Concessional Contributions and No-Tax File Number Contributions made on behalf of a Member during an income year or a period. Where such limits are prescribed the Trustee is to take into account the limit and any consequences when accepting any Contribution including not to accept any Contribution in excess of the relevant limits described under the Superannuation Laws for that specific type of Contribution.
- 6.4 Where any Contribution or part of a Contribution has been made to the Fund which is subsequently held by the Trustee or Regulator to exceed the Member's Concessional or Non-Concessional Contributions Cap, the excess is deemed to be have always been held by the Trustee under a bare trust for the benefit of the contributor and is not to become an Asset of the Fund.

Rule 7 - Creating an Investment Strategy for the Fund and Members

- 7.1 The Trustee of the Fund must formulate and give effect to an Investment Strategy for the Fund that meets the Superannuation Law requirements for a complying SMSF.
- 7.2 The Trustee may at any time create a separate Investment Strategy on behalf of one or more Member Superannuation Interests or Fund Accounts including a Reserve Account.
- 7.3 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status the Trustee may at the request of a Member, but subject to the Trustee's discretion, establish a separate Investment Strategy for a Member Superannuation Interest. The Trustee may acquire a specific Asset on behalf of a Member Superannuation Interest provided the Member Superannuation Interest has sufficient resources to do so and the Superannuation Laws allow.
- 7.4 The Trustee may, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, transfer Assets between Investment Strategies and also between Superannuation Interests in the Fund. Any such transfer will be at a value to be determined by the Trustee or as required by the Superannuation Laws or the Regulator.

- 7.5 Where the Trustee has established a Reserve Account in the Fund the Trustee must formulate and give effect to an Investment Strategy for the Reserve Account in accordance with the Superannuation Laws. If there is more than one Reserve Account established for the Fund the Trustee may maintain a separate Investment Strategy for each Reserve Account, for one or more Reserve Accounts or for all Reserve Accounts in the Fund.
- 7.6 The Trustee may alter an Investment Strategy for the Fund, an Account of the Fund, a Superannuation Interest or Reserve Account at any time.
- 7.7 Where the Trustee has received a Contribution of Cash or Assets that breaches any Investment Strategy of the Fund, the Investment Strategy subject to receipt of the Contribution is deemed to be amended to encompass the cash or Asset Contribution until such time as the Trustee decides otherwise.
- 7.8 The Trustee may be required under the Superannuation Laws to complete a Risk Management Statement or such other Statement where the Trustee invests in derivatives, options, instalment warrants or other products with underlying borrowings. The Trustee is to comply with any such requirements to ensure the Fund remains a Complying SMSF.

Rule 8 – Making Investments for the Fund and Members Benefit

- 8.1 The Trustee must invest the Cash and Assets of the Fund in accordance with an Investment Strategy. Any investment is to meet the Superannuation Laws, any relevant Trustee Law and ensure that the Fund retains its Complying SMSF status thereby ensuring that the Trustee does not breach the relevant laws relating to related party investments or loans including the In-House Assets Test or the Sole Purpose Test
- 8.2 Provided the Superannuation Laws allow, the Trustee may acquire and invest in any Asset or Cash wherever situate in or outside Australia including, but not limited to the following:
- a) Stocks and shares and other equity interests of any entity (including a company), units in a unit trust both private and public with an investment to include preference, convertible preference shares and units or any other type of equity, unit or hybrid equity instrument in an entity;
 - b) Property either as a passive investment or for development purposes, sale or rental income purposes directly, indirectly or by way of joint venture, partnership, unit trust or trust provided that the property is not encumbered and the Trustee does not provide a guarantee in respect of any direct or indirect loan agreement incidental to the property unless the Superannuation Laws allow. In instigating any property transaction, the Trustee must ensure that the documentation relating to the transaction, including any indirect, joint venture or partnership interest, satisfies the Fund's Auditor as well as the Auditing and Accounting and the Superannuation Laws. These include, but are not limited to, an appropriate valuation;
 - c) Financial products including instalment warrants, SMSF borrowing trusts, options, futures, warrants, endowment warrants, unit trusts, property syndicates, joint ventures,

hybrid trusts, pooled superannuation trusts and other instruments that provide the Trustee with a reward on its investment;

- d) Debt instruments including government and corporate bonds, mortgages, chattel leases, fixed term deposits, hybrid debt instruments and any other type of instrument where the investor receives an interest type of return;
- e) Discount investments where the Members of the Fund may obtain a discount on services under an agreement with a third party provided that the return available on the investment is the same as that which would be obtained by an investor not able to participate in the discount unless the Superannuation Laws or Regulator allow and that the investment does not cause the Trustee to breach the Superannuation Laws;
- f) Art, sculpture, wine, vintage cars or any other collectible;
- g) A business including share trading, property development or primary production provided the investment in the business does not breach the Sole Purpose Test, the Fund's Audit Standards or the Superannuation Laws;
- h) Intellectual property including a trade mark, copyright, licence, patent. The holding of the intellectual property may be direct, indirect, as part of a joint venture or as an interest by way of a licence;
- i) A Superannuation Income Stream or annuity from a life insurance company, Superannuation Fund, financial institution, trust, body corporate or person;
- j) A life insurance or friendly society bond, policy or other investment including but not limited to an endowment, whole of life or other investment or risk policy issued by any life insurance company wherever situate;
- k) Any managed fund, managed investment scheme, collective investment vehicle, trust or unit trust including a pooled superannuation trust provided the investment does not breach the Superannuation Laws;
- l) Entering into any joint venture, partnership, association or co-operative provided the Trustee assesses the risk of the venture and in particular the cash flow requirements and legal nature of the venture;
- m) Any other investment including a prudent investment under Trust Law;
- n) Assets of a Member of the Fund, Related Trust or a Related Party of a Member conditional upon the acquisition of the investment not breaching the Superannuation Laws and in particular the Sole Purpose Test and the In House Assets Test;
- o) Instalment warrant and other SMSF borrowing arrangements as authorised under the Superannuation Laws from time to time including section 67(4A) of the Superannuation Industry Supervision Act 1993;
- p) The investment in any financial or investment product that meets the conditions of the Sole Purpose Test and sections 66, 67, 84,85 and 109 of the Superannuation Industry Supervision Act 1993;

provided that the acquisition, investment and holding of the Asset is in accordance with the Fund's or Superannuation Interest's Investment Strategy whichever is relevant and in addition, the acquisition, investment and holding of the Asset does not breach the Superannuation Laws, including the Sole Purpose Test or the In-House Assets test.

- 8.3 The Trustee may acquire, hold and invest in any currency including maintaining a non-AUD\$ cash account.
- 8.4 Subject to any requirements under the Superannuation Laws, the Audit and Accounting Standards for a SMSF or by the Regulator and to ensure that the Fund retains its Complying SMSF status, the Trustee may at any time determine the value of an Asset of the Fund but is otherwise not compelled to do so.
- 8.5 If the Trustee acquires for consideration or by way of gift an interest in Land from a Member then the Trustee must allocate the Land to an account of the Member for that Member's sole benefit only with no other Member obtaining an interest in the Land in the future.
- 8.6 If a Member's account includes Land as referred to in Rule 8.5 and the definition of Land in Rule 27, the Land must be provided to that Member as a retirement benefit or if the Trustee sells the Land then the cash proceeds from the sale must only be allocated to that Member.

Rule 9 – Establishing a Reserve Account for the Fund

- 9.1 The Trustee may establish one or more Reserve Accounts for the Fund which may include amongst others an Investment Reserve, Anti-detriment Reserve, a Contributions Reserve, a Pensions Reserve, an Income Stream Reserve and a Self Insurance Reserve. Any Reserve Account may be for the benefit of current, past and future Members, their dependants, Legal Estate or the Trustee.
- 9.2 The Trustee must formulate an Investment Strategy for any Reserve Account in accordance with Rule 7. The Investment Strategy may be for one or more Reserves.
- 9.3 The Trustee may make additional Rules regarding the use, purpose and payment of Superannuation Benefits, General or Specific Expenses or for any other thing from any Reserve Account. Any Rule the Trustee makes regarding a particular Reserve Account may be declared by the Trustee to be a Special Rule.
- 9.4 The Trustee, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, may add by way of Cash or Assets to a Reserve Account from any Member Superannuation Interest, any other account of the Fund, any other Reserve Account, from Earnings or from any other source including another Superannuation Fund, trust or entity.
- 9.5 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee may deduct and allocate from any Reserve Account of the Fund any amount or asset. Such amount or asset may be applied in whole or part for the benefit of any Superannuation Interest, to pay any General or Specific Expense of the Trustee or the Fund, to be added to another Reserve Account in the Fund or any other Superannuation

Fund, to be added to any other account or Superannuation Interest, to be added to Fund or Superannuation Interest Earnings, make a Transfer Superannuation Interest to another Superannuation Fund or the Fund itself, to fund directly from the Reserve Account a Member Lump Sum Superannuation Interest or Member Income Stream Superannuation Interest, pay a Death Benefit or for any other purpose.

- 9.6** Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, any trust distributions, insurance policy proceeds, other distributions, windfall gains, winnings or gifts that the Trustee does not declare as Earnings or Authorised Contributions of any Account or Member Lump Sum Superannuation Interest may be allocated to a Reserve Account. The Trustee has sole discretion as to which Reserve Account these amounts are to be added to.
- 9.7** No Member, Dependant of a Member, deceased Member, the Member's Legal Personal Representative or a deceased Member's Legal Estate has any right or entitlement to a Reserve Account unless so authorised under the Rules of the Fund.

Part Two – Some Important Planning Considerations

Rule 10 – Creating a Member SMSF Living Will

- 10.1** A Member may provide a Trustee with a Member SMSF Living Will detailing any Superannuation Benefits requested to be paid in the event of the Member's Temporary or Permanent Incapacity, Terminal Illness or other incapacity event whereupon a Member may be paid Superannuation Benefits from the Fund without breaching the Superannuation Laws or the Sole Purpose Test.
- 10.2** Subject to the Superannuation Laws, the Fund retaining its Complying SMSF status and the Rules of the Fund, the Trustee may accept some or all of the Member's requests under the Member SMSF Living Will including the category of Incapacity Superannuation Benefits to be paid, the amount to be paid, to whom the Incapacity Superannuation Benefits are to be paid and the Member's Replacement Trustee, however, the Trustee is not compelled to do so.
- 10.3** If the Trustee formally accepts some or all of a Member's SMSF Living Will, then at the discretion of the Trustee, the terms and conditions of the Member SMSF Living Will so accepted may become a Special Rule of the Fund provided the Superannuation Laws allow and the Fund retains its Complying SMSF status.
- 10.4** The Trustee may determine whether the Member SMSF Living Will Rule can be varied and in what circumstances, provided the Superannuation Laws allow and the Fund retains its Complying SMSF status.
- 10.5** The Trustee and Member may seek to appoint a SMSF Professional prior to making any formal request or acceptance of a Member's SMSF Living Will.

Rule 11 – Creating a Member SMSF Estate Plan and SMSF Will

- 11.1** A Member may provide, subject to the Superannuation Laws, a Trustee with a request for a SMSF Will that includes non-binding and non-lapsing binding nominations as well as directions to the Trustee. The Member SMSF Will may provide written direction to the Trustee requesting:
- a) The manner and form in which Death Benefits will be paid in the event of the Member's death to one or more beneficiaries including Dependants of the Member, the Member's Legal Estate or such person as otherwise allowed to receive a Member's Death Benefits under the Superannuation Laws..
 - b) The amount or amounts of the Death Benefit to be paid to one or more beneficiaries in the event of a Member's death including the transfer of part or the whole of any Fund Asset in satisfaction of the payment of an amount of Death Benefit.
 - c) The terms and conditions upon which a beneficiary is to receive a Death Benefit from the Member's SMSF Estate including whether the Death Benefit is to revert to another

person, Legal Estate or entity in the event of the beneficiary's death, incapacity or the happening of a particular event.

- d) Whether the written directions in the SMSF Will are in part or whole, a Non-Binding Death Benefit Nomination or a Non-Lapsing Binding Death Benefit Nomination..

Any SMSF Will direction by a Member to the Trustee is only valid in part or whole to the extent it meets the requirements of the Member making a Non-Binding Death Benefit Nomination or a Non-Lapsing Binding Death Benefit Nomination under these Rules and the Superannuation Laws.

- 11.2** Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee of the Fund may accept part of or the entire Member SMSF Will request, however, the Trustee is not obligated to do so.
- 11.3** If the Trustee accepts part of or the entire Member SMSF Will, solely at the Trustee's discretion, the terms and conditions of the Member SMSF Will may become a Special Rule of the Fund subject to the Superannuation Laws and the Fund retaining its Complying SMSF status. The Trustee may determine whether any Rule created for a Member SMSF Will can be varied and under what circumstances.
- 11.4** The Trustee and Member may first obtain expert advice from a SMSF Specialist adviser prior to making any formal request or acceptance of a Member's SMSF Will.

Rule 12 – Creating an Insurance Plan and Insurances in the Fund

- 12.1** The Trustee of the Fund may create an Insurance Plan for the Fund, a Member of the Fund or any Superannuation Interest in the Fund. The Trustee is not bound by the Insurance Plan nor can any Member, Dependant of a Member, Legal Personal Representative of a Member or any other person hold the Trustee liable for not implementing all or part of the Fund's Insurance Plan.
- 12.2** Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee of the Fund may enter into any Contract of Life Insurance both within and outside Australia issued by any life insurance company, friendly society or other entity that provides insurance to Trustees or Members of a SMSF.
- 12.3** The Trustee of the Fund is authorised to create a Self Insurance Reserve Account with such terms and conditions as the Trustee decides provided that the Superannuation Laws allow and the Trustee maintains an Investment Strategy for the Self Insurance Reserve Account.
- 12.4** No Member, Dependant of a Member, Legal Personal Representative of a Member or any other person has any interest in any Contract of Life Insurance or Self Insurance Reserve Account held by the Trustee even where it may be held in the name or for the benefit of the Member unless required by the Superannuation Laws.
- 12.5** Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee may distribute, transfer or otherwise deal with any proceeds or distribution payable from or pursuant to a Contract of Life Insurance as the Trustee sees fit including

an allocation to any Member Lump Sum Superannuation Interest, Member Income Stream Superannuation Interest, a Dependant of a Member or a deceased Member, the Member's Legal Personal Representative, the Member's Legal Estate or a Reserve Account.

- 12.6** No Member, Dependant of a Member, Legal Personal Representative of a Member or any other person has any interest in the proceeds or distribution from a Contract of Life Insurance or Self Insurance Reserve Account.

Part Three - Rules to Maintain and Operate the Fund

Rule 13 – Fund Assets, Contracts and Transactions to be in Trustee’s Name

- 13.1** The Trustee is to hold all Assets of the Fund in the name of the Trustee however a Custodian may hold an Asset on behalf of the Trustee provided the Superannuation Laws allow. Where there is a change in name of the Trustee or a change in Trustee, the Trustee, as soon as practicable, must register all of the Fund’s assets to reflect the change of name of the Trustee.
- 13.2** Any contract, transaction or agreement of whatever nature undertaken by the Fund must be in the name of the Trustee.
- 13.3** No Member, Dependant of a Member or deceased Member, the Member's Legal Personal Representative, a deceased Member's Legal Estate, an Employer Sponsor or Related Party of the same has any right, entitlement to any Asset of the Fund or may enter into any contract, transaction or agreement of whatever nature with the Fund unless the Superannuation Laws allow and the Fund continues to retain its Complying SMSF status.
- 13.4** Where the Trustee enters into a transaction, arrangement, declaration or agreement, whether in writing or orally and the transaction, arrangement, declaration or agreement would result, in the opinion of the Fund’s auditor that the Fund may be treated as a Non-Complying SMSF, the Trustee and other party to the transaction, arrangement, declaration or agreement as void ab-initio. The Trustee is to ensure that both parties are to be put in, as best as possible, the same financial condition as arose prior to the entering into of the relevant transaction, arrangement, declaration or agreement.

Rule 14 – Trustee Responsibilities

- 14.1.** It is the responsibility of the Trustee, at all times, including under any Trustee Law to:
- a) ensure that the Fund remains a Complying SMSF;
 - b) ensure that the Fund Trust Deed and Rules remain current;
 - c) act honestly in all matters concerning the Fund;
 - d) exercise, in all matters affecting the Fund and its Members, the same degree of care, skill and diligence as any normal prudent Trustee;
 - e) ensure that the Trustee’s duties and powers are performed and exercised in the best interests of Members of the Fund;
 - f) not enter into any contract, transaction or agreement or do anything that would prevent or hinder the Trustee in suitably performing or exercising the Trustee’s functions and powers;

- g) disclose any conflict of interest in any dealing with or undertaking any transaction or investment on behalf of the Fund;
- h) provide to Members access to all and any information required to be given or viewed by Members under the Superannuation Laws but subject to the Privacy Act 1988;
- i) be aware of all and any changes to the Superannuation Laws to ensure that the Fund remains at all times a Complying SMSF;
- j) ensure the efficient administration of the Fund including, but not limited to, the payment of all taxes, excess contributions taxes and other imposts that must be paid by the Fund and the lodgement of all compulsory documentation to the Regulator in respect of the Fund and ensure that the Fund meets its Superannuation Law compliance responsibilities;
- k) keep all records, documents and minutes of valid Trustee meetings to enable the efficient administration and audit of the Fund by the Auditor and the Regulator so as to comply with all Superannuation Laws in respect of the keeping of records, documents and minutes for the Fund;
- l) notify the Regulator, in accordance with the provisions of the Superannuation Laws, of significant events and other events that occur in the Fund including any change in Trustee where required. The Trustee is to notify the Regulator of these events within the time period required;
- m) not seek to delegate Trustee powers and responsibilities under the Rules of the Fund or the Superannuation Laws unless otherwise permitted;
- n) keep informed of the Superannuation Laws and if required by the Superannuation Laws or the Regulator, undertake any education or other mandatory or voluntary knowledge requirements.

14.2 The Trustee must not be paid or otherwise receive any remuneration for acting or carrying out its responsibilities as Trustee of the Fund unless otherwise permitted under the Superannuation Laws and/or any determination by the Regulator.

14.3 Where required by the Superannuation Laws the Trustee may hear any complaint by a Member or their Legal Personal Representative regarding the Member's Superannuation Interest or Superannuation Benefit. The Trustee must attend to the complaint in a timely manner and respond to the complainant in an appropriate method.

Rule 15 – Trustee Powers

15.1 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee has unlimited powers as to the administration and control of the Assets of the Fund. The administration and control of the Assets of the Fund by the Trustee are identical to those as if the Trustee were the legal and beneficial owner of those Assets. These include the right to sell, call in, convert into money, grant options or rights to purchase, mortgage, charge, sub-charge, or otherwise deal with or dispose of or transfer any item or

Asset comprising the whole or part of the Fund including a Member's Superannuation Interest or a Reserve Account.

- 15.2 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee has all the powers that a Trustee has at law and all the powers specifically conferred on the Trustee by these Rules including, but not limited to:
- a) **engage SMSF Professionals and other advisers:** to employ or engage agents or professionals in the execution of transactions, undertakings, acquisitions, disposal and other powers of the Trustee and to transact any business or to do any act required to be done in connection with the administration of the Fund including a SMSF Auditor and to act upon the opinion or advice of any such person without being responsible for any loss or damage occasioned by acting in accordance therewith;
 - b) **enter into contracts and undertake transactions:** to enter into contracts, undertakings and other transactions for the benefit of the Fund and its Members whatsoever and wheresoever situate;
 - c) **open Bank and cash accounts:** to open in the name of the Fund, any cheque, savings, cash or other bank account with any bank, financial institution or managed fund wherever situate, as the Trustee decides, with full power to operate or close any such account;
 - d) **acquire Corporate or Trust securities:** with respect to any company or trust in which the Trustee holds shares, stocks, debentures, options, convertible notes or is otherwise interested or concerned ("securities") to exercise all of the powers authorised under the constituent and any other relevant documents concerning the powers of equity, debt and other interest holders of the entity;
 - e) **acquire Insurance Policies:** to effect or acquire policies of insurance from entities within or outside Australia of any kind on the life of any Member or in respect of sickness, incapacity, trauma or accident to any Member, to pay premiums, transfer, surrender, change the status of and deal with these policies in any manner whatsoever, whether or not these policies are individual policies on the life of one person or a group policy on the lives of two or more persons, to purchase or enter into insurance or investment bonds whether or not the bonds are linked to a policy over the life of any person;
 - f) **deal with real property:** to acquire, dispose of, exchange, strata title, subdivide, mortgage, sub-mortgage, lease, sub-lease, grant, maintain, improve, re-lease or vary any right or easement or otherwise deal with any interest in real property;
 - g) **enter into lease arrangements:** to rent premises from any person, acquire the interest of any lessee in any lease, purchase, hire, take on lease, grant leases, sub-leases, tenancies or rights of any nature to any interest in real estate, motor vehicles, computer hardware and software, fixtures and fittings, furniture, utensils, plant and equipment and other personal property of any description;
 - h) **lease property owned by the Fund:** to lease and let property owned by the Fund or held by the Trustee pursuant to the provisions of these Rules and the Superannuation Laws upon terms and conditions as the Trustee may decide, to accept surrenders from,

and to make arrangements with a lessee or tenant as the Trustee may consider appropriate;

- i) **lend money:** subject to the Superannuation Laws and the Fund retaining its Complying SMSF status to lend and advance moneys;
- j) **borrow money:** subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, to borrow or raise any financial accommodation or Assets including under an instalment warrant or other borrowing arrangement authorised pursuant to section 67 of the Superannuation Industry Supervision Act 1993 or the Superannuation Laws, and to assign, pledge, mortgage or charge any of the Fund as security for such financial accommodation;
- k) **enter into futures contracts and options:** both within and outside Australia to buy sell, open, close-out or otherwise deal in futures contracts of all kinds, to enter into, vary, exercise, abandon or sell any put or call option or rights, to place bids, make offers, hedge and effect orders including buying, selling, straddle, switch and stop-loss order, to tender and take delivery of commodities and currencies which are the subject of any futures contract or option and otherwise to do and perform all things so as to operate on, utilise or deal with the facilities of any stock or futures exchange no matter where situate provided the Trustee maintains a risk management strategy if required under the Superannuation Laws;
- l) **deal with personal property:** to acquire, dispose of, exchange, hire, lease, maintain, improve, mortgage or otherwise deal with any interest in personal property;
- m) **deal with intellectual property:** to apply for, purchase or otherwise acquire and to sell patents, patent rights, copyrights, trademarks, designs, formulae, licences, concessions, know-how and the like, conferring any exclusive or non-exclusive or limited right to use of any other intellectual property rights and to use, exercise, develop or grant licences in respect of or otherwise turn to account the property rights or information so acquired;
- n) **obtain agencies and licences:** to apply for, purchase and hold any permit, agency or licence which may be desirable or required to enable or facilitate the carrying on of any business which the Trustee is empowered to engage in and to surrender, relinquish, sell, vary or assign the same provide the said agency, licence or business does not breach the “Sole Purpose Test” or the Superannuation Laws;
- o) **pay management expenses:** to pay out of the Assets, Reserve Accounts or the Earnings of the Fund all costs charges and expenses incidental to the management and operation of the Fund or to the exercise of any power, authority or discretion contained in the Rules or the Deed;
- p) **pay General Expenses:** to pay insurance premiums, rates, taxes, rents, and outgoings in connection with any Assets of the Fund from the Assets, Reserve Accounts or the Earnings of the Fund and to manage such Assets and effect improvements and repairs as the Trustee may consider necessary or advisable;

- q) **set aside money in the Fund:** to set aside out of the Earnings of the Fund from time to time such money as may in the opinion of the Trustee be sufficient to meet any debt, tax or obligation due or accruing;
- r) **deal with itself:** notwithstanding any rule or law or equity to the contrary, to acquire as property of the Fund real or personal property the legal and beneficial interest in which is at the date of such acquisition the absolute property of the Trustee provided that any property so acquired is acquired for a consideration being not greater than the current Market Value of the property and upon which such acquisition the beneficial interest in and to the property shall be held by the Trustee according to the Rules;
- s) **deal with Choses-in-action:** to acquire choses-in-action including debts and obligations of all kinds for value or by way of gift or at a discount or at a premium and to assign, release, vary, relinquish or otherwise deal with the choses-in-action in any way whatsoever on such terms and conditions as the Trustee may see fit;
- t) **receive gifts or distributions:** to receive property by gift inter vivos or by distribution under a will, SMSF Will or under the provisions of any other trust or otherwise from any person as an addition to the Fund, whether subject to liabilities or not and to hold these gifts according to the Rules and to administer such additions under these provisions;
- u) **instigate legal proceedings:** to institute, join in and defend proceedings at law or by way of mediation or arbitration and to proceed to the final end and determination of, or to compromise the same and to compromise and settle any such dispute or proceedings for such consideration and upon the terms and conditions as the Trustee may decide;
- v) **trade in foreign currency:** to undertake, contract, carry out or do anything including acquiring Assets in a foreign currency;
- w) **exercise all other powers:** to do all such other things as may be incidental to the exercise of the powers, rights, discretions and authorities hereby conferred on the Trustee;
- x) **Power to appoint an Attorney:** the Trustee may in writing delegate the exercise of all or any of the powers or discretionary authorities hereby conferred on the trustee and execute any powers of attorney or other instruments necessary to effectuate such purpose;
- y) **Indemnities:** to give indemnities to or on behalf of any person the Trustee thinks fit;
- z) **Custodian:** to appoint any person as Custodian to hold legal title for any Asset acquired or to be acquired by the Trustee under such terms as the Trustee thinks fit.
- aa) **Bank Bills:** the Trustee may raise money in any lawful manner including by drawing, endorsing, accepting or otherwise dealing with any bill of exchange, promissory note or other negotiable instrument. The Trustee may secure the repayment of any moneys so raised with interest at such rate as the Trustee thinks fit and upon any terms and conditions in all respects as the Trustee thinks fit. Any money raised by the Trustee will form part of the Fund.

- bb) **Exercise of Trustee Powers:** Generally to exercise or concur in exercising or the foregoing powers and discretions contained in this deed or otherwise by law conferred notwithstanding that any person being a Trustee or any person being a Director or shareholder of a Trustee hereof (being a company) has or may have a direct or personal interest (whether as Trustee of any other settlement or in his person capacity or a shareholder or director or Member or partner of any company or partnership or as a unitholder in any unit trust or beneficiary of any discretionary trust or otherwise howsoever) in the mode or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and notwithstanding that the Trustee for the time being is the sole Trustee.
- cc) **Conflict of Interest:** Generally to exercise or concur in exercising all the foregoing powers and discretions contained in this Deed or the Fund's Governing Rules or otherwise conferred notwithstanding that any person being a Trustee or any person being a Director or Shareholder of a Trustee hereof (being a company) has or may have a direct or personal interest (whether as trustee of any other settlement or in his person capacity or a shareholder or director or member or partner of any company or partnership or as a unitholder in any Unit Trust or beneficiary of any Discretionary Trust or otherwise howsoever) in the mode or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and notwithstanding that the Trustee for the time being is the sole Trustee.

- 15.3 The Trustee, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, may create one or more SMSF's with the same Rules, Members and Trustee including a Cloned SMSF.
- 15.4 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee is to be indemnified from the Assets of the Fund for any loss, damages or award against the Trustee arising from their role as Trustee of the Fund.
- 15.5 The Trustee is not authorised to carry out any transaction, undertaking, contract, business, investment or any other thing that would breach the Superannuation Laws and result in the Fund becoming a non-Complying SMSF. Any such transaction, undertaking, contract, business, investment or thing is rendered null and void ab-initio.

Rule 16 – Trustee Meetings and Decision Making

- 16.1 The Trustee is to hold a Trustee Meeting where any significant event, transaction, acquisition or disposal or other event directly related to the Fund is proposed. These matters include, but are not limited to, those that relate to an Asset of the Fund, Superannuation Interest, Investment Strategy, Reserve Account, Superannuation Benefit, Member of the Fund or where otherwise required under the Superannuation Laws.
- 16.2 There is no requirement for formal notice of a Trustee Meeting. However every Trustee or a Director of the Company that is Trustee must be afforded the opportunity of participating in the Trustee Meeting where possible.

- 16.3** A quorum for a meeting is where at least 50% of all available Trustees attend the Trustee Meeting.
- 16.4** For each decision by the Trustee or Replacement Trustee at a Trustee Meeting the Trustee or Replacement Trustee is to hold that number of votes equal to \$1 per vote in respect of the total Member Superannuation Interest Entitlements they represent as last recorded by the Trustee. Any Additional Trustee is to be provided with the number of votes as prescribed by the sole Member Trustee. The Trustees may at any Trustee Meeting, in accordance with the proportional voting rule, decide upon the appropriate voting arrangements to apply for that Trustee Meeting, any matter to be determined in the Trustee Meeting or in respect of any future Trustee Meetings or matters to be decided upon in those meetings.
- 16.5** A Trustee Meeting shall be valid where attendance by a Trustee is by telephone, by the internet, by way of circulating minute, facsimile or any other form where all Trustees are provided with the opportunity of attending, discussing and determining the items of the Trustee Meeting agenda and where a vote is cast.
- 16.6** A resolution shall be passed where more than 50% of the votes available at the Trustee Meeting vote in favour of the resolution.
- 16.7** Subject to the Superannuation Laws and despite Rule 16.4, at any Trustee Meeting dealing with a deceased Member's Death Benefits or a Member's Incapacity Superannuation Benefits only the Member's Legal Personal Representatives or Member whilst alive and legally capable and competent may vote on any resolution dealing with the deceased or incapacitated Member's Superannuation Interest, Death Benefits or Superannuation Benefits.
- 16.8** The Trustee of the Fund is to record and maintain all decisions of the Trustee for at least ten years unless otherwise required under the Superannuation Laws.

Rule 17 – Trustee to keep Accounts

- 17.1** At the Trustees' discretion the Trustee of the Fund is authorised to create various Accounts for the Fund including but not limited to Fund cash flow statements, operating statements, Fund Balance Sheets, Earnings accounts, Reserve Accounts and Member Superannuation Interests. The Trustee, however, must keep those Accounts as required under the Superannuation Laws.
- 17.2** The Trustee is to maintain accounts for the Fund, the Fund's Superannuation Interests, any Fund Reserve Account and for any other Account created by the Trustee and make additions and deductions from such Accounts according to the Rules of the Fund or the Superannuation Laws as required.
- 17.3** For accounting purposes the Trustee may determine the Value of the Assets of the Fund or a Member's Superannuation Interest at any time or as required by the Regulator or pursuant to the Superannuation Laws.
- 17.4** The Trustee is to determine, where required by the Superannuation Laws or the Regulator, a Member's Superannuation Interest Entitlement.

- 17.5 The Trustee may also keep records regarding the preservation status, the Tax-Free and the Taxable Components of any Member Superannuation Interest.
- 17.6 The Trustee must appoint an Auditor each income year and ensure that the Fund's Accounts are audited in accordance with any Audit or Accounting Standards and the Superannuation Laws.
- 17.7 The Trustee of the Fund must keep records and accounts of the Fund for at least five years or for such other time as the Superannuation Laws or the Regulator requires.

Rule 18 - Fund Earnings

- 18.1 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, at any time the Trustee may determine and declare the Earnings for one or more of the following Accounts:
- a) the Fund;
 - b) a Member's Superannuation Interest;
 - c) a group of Members' Superannuation Interests;
 - d) a Reserve Account; or,
 - e) any other Account or group of Accounts in the Fund.
- 18.2 The Trustee has sole discretion, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, where to allocate any Earnings of an Account including to a Member Superannuation Interest, a Reserve Account or any other Account of the Fund.

Rule 19 - Accounting for a Member Lump Sum Superannuation Interest

- 19.1 The Trustee of the Fund may establish an Account for a Member Lump Sum Superannuation Interest created on behalf of a Member under Rule 5.2.
- 19.2 The Trustee may determine at any time in relation to a Member Lump Sum Superannuation Interest the amount that is:
- a) preserved, unrestricted non-preserved, restricted non-preserved or such other type of Superannuation Benefit as the Superannuation Laws allow;
 - b) the taxable component including the element untaxed in the fund and in addition the tax free components as required by the Superannuation Laws.
- 19.3 Subject to the Superannuation Laws, the Fund retaining its Complying SMSF status and subject to the Rules of the Fund, the Trustee at its discretion may add to the Member Lump Sum Superannuation Interest the following amounts:

- a) Authorised Contributions made on behalf of the Member to the Fund;
- b) an allocation of Earnings according to Rule 18.2;
- c) allocations made by the Trustee from any of the Fund Reserve Accounts according to Rule 9.5;
- d) a Transfer Superannuation Interest made to the Fund or within the Fund on behalf of a Member;
- e) any tax refunds or Tax Adjustment Payments allocated by the Trustee to the Member Lump Sum Superannuation Interest;
- f) any amounts allocated to the Member Lump Sum Superannuation Interest by the Trustee from insurance policy proceeds under Rules 12.5;
- g) a Member Income Stream Superannuation Interest Roll Back amount;
- h) a refund of Excess Contributions Tax;
- i) a Contributions Splitting Amount from a Spouse;
- j) a payment pursuant to the Family Law Act 1975 including a payment as a result of separation or divorce from a Spouse and a payment under a Family Law Payment Splitting Notice;
- k) such other amounts that, at the Trustee's discretion, should be added to the Member Lump Sum Superannuation Interest.

19.4 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee may deduct from the Member Lump Sum Superannuation Interest any of the following amounts:

- a) administration, audit, actuarial, legal, valuation, SMSF Professional, investment advisory or other professional expenses and fees incurred by the Trustee that in the Trustee's opinion should be deducted from the Member Lump Sum Superannuation Interest;
- b) a proportion of the General Expenses of the Fund or any Specific Expenses that the Trustee of the Fund determines should be deducted against the Member's Lump Sum Superannuation Interest;
- c) any Taxes or Tax Adjustment Payments that the Trustee determines should be deducted from the Member Lump Sum Superannuation Interest;
- d) insurance premiums for the payment of insurance requirements for the Member including life, disability, accident, salary continuance or trauma insurances that, in the opinion the Trustee, should be deducted from a Member Lump Sum Superannuation Interest;

- e) any Superannuation Lump Sum payment made by the Trustee on the death, Permanent Incapacity, Temporary Illness, Retirement, termination of employment, turning age 65 or for any other purpose for the benefit of the Member themselves, their Dependants, Legal Personal Representative or Legal Estate in the event of either the Member's death or Incapacity;
- f) any amount transferred to a Member Income Stream Superannuation Interest for the purpose of commencing or adding to a Member Income Stream Superannuation Interest;
- g) any Excess Contributions Tax or payment required under a properly issued Release Authority;
- h) a Contributions Splitting Amount to a Spouse;
- i) a payment pursuant to the Family Law Act 1975 including a payment as a result of separation or divorce from a Spouse and a payment under a Family Law Payment Splitting Notice;
- j) any amount allocated from the Member Lump Sum Superannuation Interest to a Reserve Account provided the allocation is in accordance with the Superannuation Laws;
- k) any other amounts the Trustee determines should be deducted from the Member's Lump Sum Superannuation Interest.

Rule 20 – Accounting for a Member Superannuation Income Stream Superannuation Interest

- 20.1** The Trustee of the Fund may establish an Account for a Member Income Stream Superannuation Interest created on behalf of a Member under Rule 5.2.
- 20.2** The Trustee may determine at any time in relation to a Member Income Stream Superannuation Interest the amount of the Income Stream that is the taxable component including the element untaxed in the fund as well as the tax free component.
- 20.3** Subject to the Superannuation Laws, the Fund retaining its Complying SMSF status and subject to the Rules of the Fund, the Trustee may add to the Member Income Stream Superannuation Interest:
- a) any allocation of Earnings according to Rule 18.2;
 - b) allocations made by the Trustee from any of the Fund Reserve Accounts under Rule 9.5;
 - c) a Transfer Income Stream Superannuation Interest made to the Fund on behalf of a Member;
 - d) any tax refunds or Tax Adjustment Payments allocated by the Trustee to the Member Income Stream Superannuation Interest;

- e) any amounts allocated to the Member Income Stream Superannuation Interest by the Trustee from insurance policy proceeds under Rule 12.5;
- f) an amount from a Member Lump Sum Superannuation Interest to commence a Superannuation Income Stream;
- g) any amount transferred from another Member Income Stream Superannuation Interest or Reserve Account for the purpose of commencing a Superannuation Income Stream;
- h) any Excess Contributions Tax refund;
- i) such other amounts, at the Trustee's discretion, that should be added to the Member Income Stream Superannuation Interest.

20.4 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee may deduct from the Member Income Stream Superannuation Interest any of the following amounts:

- a) administration, audit, actuarial, legal, valuation, SMSF Professional, investment advisory or other professional expenses and fees incurred by the Trustee that, in the Trustee's opinion, should be deducted from the Member Income Stream Superannuation Interest;
- b) a proportion of the General Expenses of the Fund or any Specific Expenses including any Superannuation Income Stream payments made by the Trustee of the Fund for the benefit of the Member;
- c) any Taxes or Tax Adjustment Payments that the Trustee determines should be deducted from the Member Income Stream Superannuation Interest;
- d) insurance premiums for the payment of insurance requirements for the Member or any of their Dependant Members including life, disability, accident, salary continuance or trauma insurances that, in the opinion of the Trustee, should be deducted from the Member's Income Stream Superannuation Interest;
- e) any Superannuation Lump Sum payment made by the Trustee representing the commutation of a Member Income Stream as a consequence of a Member's request to commute the Income Stream or on the Member's death, Incapacity or as otherwise allowed under the Superannuation Laws;
- f) any amount transferred to another Member Income Stream Superannuation Interest for the purpose of commencing a Superannuation Income Stream;
- g) any Member Income Stream Superannuation Interest Roll Back amount;
- h) any Excess Contributions Tax or payment required under a properly issued Release Authority;
- i) a Contributions Splitting Notice amount allotted to a Spouse;

- j) a payment pursuant to the Family Law Act 1975 including a payment as a result of separation or divorce from a Spouse and a payment under a Family Law Payment Splitting Notice;
- k) any amount allocated from the Member Income Stream Superannuation Interest to a Reserve Account provided the allocation is in accordance with the Superannuation Laws;
- l) any other amounts the Trustee determines should be deducted from the Member's Income Stream Superannuation Interest.

Rule 21 - What happens to Taxes and Excess Contributions Tax?

- 21.1 The Trustee must pay all Taxes, duties, charges, fees and Taxes relating to the Fund's Assets, Earnings, and Contributions or on any other taxable consequence in accordance with the Superannuation Laws.
- 21.2 The Trustee is not personally liable for any taxation liability assessed to the Fund.
- 21.3 The Trustee has sole discretion as to whether any Taxes are a General Expense or a Specific Expense and which Superannuation Interests will be charged and the extent of any such charge provided any such determination is in accordance with the Superannuation Laws.
- 21.4 Where the Trustee receives an Excess Contributions Tax Release Authority on behalf of a Member, the Trustee is to give effect to the conditions, requirements and terms of the Excess Contributions Tax Release Authority. This must be in the time specified and simultaneously ensure that any other Trustee compliance or other requirement for a Complying SMSF in respect of Excess Contributions Tax Release Authorities are met in accordance with the Superannuation Laws.
- 21.5 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee may receive tax refunds and has the sole discretion as to which Superannuation Interest or Reserve Account to add any tax refund irrespective of the source of the tax refund.
- 21.6 Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee may make a Tax Adjustment deduction to a Superannuation Interest where the Trustee is of the opinion that a Superannuation Interest has benefited from the use of a tax benefit sourced from another Superannuation Interest. However, it is not mandatory for the Trustee to do so.

Rule 22 - Contributions Splitting

- 22.1 At any time, provided the Superannuation Laws allow, the Trustee may receive a Contributions Splitting Notice by a Member in relation to an Authorised Contribution made on behalf of the Member to the Fund.

- 22.2** The Contributions Splitting Notice must be in accordance with the Superannuation Laws or as prescribed by the Regulator. Any notice must only deal with those Authorised Contributions allowed to be split to a Spouse under the Superannuation Laws.
- 22.3** The Contributions Splitting Notice may detail the amount to be Allotted, Rolled Over or Transferred as a Transfer Superannuation Interest to a Member's Spouse. Subject to the Superannuation Laws, the Trustee may make the relevant contributions split by allocating, rollover or transferring assets of the Fund in satisfaction of the contributions split.
- 22.4** The Trustee is to action the Contributions Splitting Notice within a reasonable period of time and no later than the time prescribed by the Superannuation Laws or the Regulator.

Rule 23 – Family Law

- 23.1** The Trustee may receive a Family Law Payment Splitting Notice by the Courts in relation to a Member's Superannuation Interests.
- 23.2** The Family Law Payment Splitting Notice must be in accordance with the Superannuation Laws and must only deal with those matters, requirements and obligations allowed under the Superannuation Laws.
- 23.3** The Trustee is to make such accommodation to the Member whose Superannuation Interests are being split under the Family Law Payment Splitting Notice in terms of:
- a) which of the Member's Superannuation Interest the Family Law Payment Splitting Notice is best utilised to meet the requirements of the notice;
 - b) whether the amount to be split to the Member's Spouse is preserved, unrestricted non-preserved, restricted preserved or such other type of Superannuation Benefit as the Superannuation Laws allow;
 - c) which Assets of the Fund may be utilised to meet the terms of the Family Law Payment Splitting Notice.
- 23.4** The Trustee is to action the Family Law Payment Splitting Notice within a reasonable period of time and no later than the time prescribed by the Courts, Superannuation Laws or the Regulator.

Rule 24 – Member Meetings and Decision Making

- 16.1** The Trustee is to hold a Trustee Meeting where any significant event, transaction, acquisition or disposal or other event directly related to the Fund is proposed. These matters include, but are not limited to, those that relate to an Asset of the Fund, Superannuation Interest, Investment Strategy, Reserve Account, Superannuation Benefit, Member of the Fund or where otherwise required under the Superannuation Laws.

- 16.2** There is no requirement for formal notice of a Trustee Meeting. However every Trustee or a Director of the Company that is Trustee must be afforded the opportunity of participating in the Trustee Meeting where possible.
- 16.3** A quorum for a meeting is where at least 50% of all available Trustees attend the Trustee Meeting.
- 16.4** For each decision by the Trustee or Replacement Trustee at a Trustee Meeting the Trustee or Replacement Trustee is to hold that number of votes equal to \$1 per vote in respect of the total Member Superannuation Interest Entitlements they represent as last recorded by the Trustee. Any Additional Trustee is to be provided with the number of votes as prescribed by the sole Member Trustee. The Trustees may at any Trustee Meeting, in accordance with the proportional voting rule, decide upon the appropriate voting arrangements to apply for that Trustee Meeting, any matter to be determined in the Trustee Meeting or in respect of any future Trustee Meetings or matters to be decided upon in those meetings.
- 16.5** A Trustee Meeting shall be valid where attendance by a Trustee is by telephone, by the internet, by way of circulating minute, facsimile or any other form where all Trustees are provided with the opportunity of attending, discussing and determining the items of the Trustee Meeting agenda and where a vote is cast.
- 16.6** A resolution shall be passed where more than 50% of the votes available at the Trustee Meeting vote in favour of the resolution.
- 16.7** Subject to the Superannuation Laws and despite Rule 16.4, at any Trustee Meeting dealing with a deceased Member's Death Benefits or a Member's Incapacity Superannuation Benefits only the Member's Legal Personal Representatives or Member whilst alive and legally capable and competent may vote on any resolution dealing with the deceased or incapacitated Member's Superannuation Interest, Death Benefits or Superannuation Benefits.
- 16.8** The Trustee of the Fund is to record and maintain all decisions of the Trustee for at least ten years unless otherwise required under the Superannuation Laws.

Part Four – Paying Superannuation Benefits from a Member Superannuation Interest

Rule 24 – Accessing Member Superannuation Benefits

24.1 The Trustee is authorised to pay out a Superannuation Lump Sum or Superannuation Income Stream from a Member Superannuation Interest where the Member meets a Condition of Release in accordance with the Superannuation Laws. However, only Superannuation Benefits permitted in conjunction with the relevant Cashing Restriction for that Condition of Release are authorised to be paid by the Trustee to the Member or any other person allowed pursuant to the Superannuation Laws.

24.2 Specific Benefits Payable by the Trustee of the Fund

Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, without limiting the powers of the Trustee under Rule 24.1 of the Fund, the following Superannuation Benefits may be paid by the Trustee:

- a) where the Member, in the Trustee's opinion, is Temporarily Incapacitated, they may commence a Temporary Incapacity Superannuation Income Stream until such time as the Member is no longer Temporarily Incapacitated;
- b) where the Member, in the Trustee's opinion, is Permanently Incapacitated, they may take a Superannuation Lump Sum and/or commence a Superannuation Income Stream at any time;
- c) where the Member is Terminally Ill they may take a Superannuation Lump Sum and/or commence a Superannuation Income Stream at any time;
- d) where the Member is Retired they may take a Superannuation Lump Sum and/or commence a Superannuation Income Stream at any time;
- e) where the Member is aged 65 they may take a Superannuation Lump Sum and/or commence a Superannuation Income Stream at any time;
- f) where a person who is a Member of the Fund dies, a Superannuation Lump Sum and/or a Superannuation Income Stream to a person or other entity authorised under the Superannuation Laws;
- g) where the Member leaves the employment of an employer, or any of whose associates have at any time contributed into the Fund on behalf of the Member, they may take a Lump Sum and/or Income Stream as prescribed by the Superannuation Laws;
- h) where the Member has reached preservation age and commences a Superannuation Income Stream authorised under the Superannuation Laws for Members over preservation age including a Transition to Retirement Income Stream;

- i) where the Member meets the conditions of Severe Financial Hardship the Trustee may pay a Superannuation Lump Sum to the Member as authorised under the Superannuation Laws;
- j) where, as authorised by the Regulator, the Trustee may pay a Superannuation Lump Sum to a Member on Compassionate Grounds;
- k) where the Member has commenced an Income Stream Superannuation Interest, subject to the terms and conditions of the Income Stream Superannuation Interest, any Rule of the Fund or the Superannuation Laws, a Lump sum may be taken from the Income Stream Superannuation Interest at any time, including upon the death of the Member;
- l) where any other Superannuation Lump Sum, Superannuation Income Stream or other payment authorised under the Superannuation Laws or by the Regulator.

24.3 Excess Contributions Tax Release Payments

The Trustee, if required under an Excess Contributions Tax Release Authority issued in respect of a Member, must pay to a Member or the Regulator, within the time prescribed by the Superannuation Laws, the amount prescribed under the Excess Contributions Tax Release Authority.

24.4 Rollovers and Transfers

Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the Trustee may Rollover a Superannuation Lump Sum, a Superannuation Income Stream or make a transfer of a Transfer Superannuation Interest for the benefit of a Member to an Eligible Entity.

24.5 SMSF Death Benefits

Where a person who is a Member of the Fund dies, the Trustee is to adhere where possible and if Fund cash flow allows, to any Member SMSF Will or Non-Lapsing Binding Death Benefit Nomination. This includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the payment of Superannuation Lump Sums and Superannuation Income Streams to the deceased Member's Dependants, the Member's Legal Personal Representative or the deceased Member's Legal Estate.

24.6 SMSF Living Will Superannuation Benefits

Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, where a person who is a Member suffers Temporary, Permanent or any other Incapacity or Terminal Illness the Trustee may, subject to available Fund resources, have regard to any Member SMSF Living Will. This includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the payment of Superannuation Lump Sums and Superannuation Income Streams to the Member, their Dependants or the Member's Legal Personal Representative.

24.7 Income Stream and Pension Roll Backs

At any time a Member in receipt of an Income Stream Superannuation Interest may Rollback part or all of their Income Stream Superannuation Interest to a Lump Sum Superannuation Interest in the Fund established for their benefit. The Roll Back amount may be satisfied by the transfer of assets between the Member's Income Stream Superannuation Interest and the Member's Lump Sum Superannuation Interest. Subject to the Superannuation Laws the Trustee may choose the value of any Asset subject to a Roll Back.

- 24.8** It is not compulsory for the Trustee, except where the Superannuation Laws require, to pay a Superannuation Benefit to a Member unless the Trustee is requested to do so by the Member and the payment is permitted in accordance with the Superannuation Laws.
- 24.9** Where the Trustee commences a Superannuation Income Stream for a Member, Dependant of a Member or deceased Member, the Member's Legal Personal Representative or a deceased Member's Legal Estate, the terms and conditions of the Member's Income Stream are to become a Special Rule of the Fund.

Part Five – Other Special Events

Rule 25 – Winding up the Fund

- 25.1 The Trustee is to wind up the Fund in the following circumstances:
- on the death of the last remaining Member of the Fund and any Replacement Trustee or the Corporate Trustee determines that the Fund is to be wound up;
 - the Regulator or any other person or body authorised to wind up the Fund under the Superannuation Laws orders that the Fund is to be wound up;
 - the Superannuation Laws are amended such that the Fund can no longer remain a Complying SMSF and the Members agree to wind up the Fund;
 - the Trustee resolves that the Fund is to be wound up.
- 25.2 The Trustee in winding up the Fund is to pay any Taxes, General Expenses, Specific Expenses, Superannuation Benefits and any other amounts or disbursements to ensure that the Fund has no outstanding liabilities prior to paying out any distribution under Rule 25.3.
- 25.3 Following the payment of all amounts under Rule 25.2, if the Trustee has any Assets and Cash the Trustee may distribute these Assets and Cash, subject to the Superannuation Laws to:
- a) Members and former Members of the Fund;
 - b) Relatives of any Member or former Member;
 - c) any Legal Estate of a Member or former Member; or,
 - d) any other entity or any trust or entity of a charitable, public benevolent, sporting, animal or political nature as the Trustee determines.

Rule 26 – Changing the Fund's Rules or Name

- 26.1 The Trustee may at any time by simple resolution vary, change, delete from, add to or otherwise amend any or all of the Rules of the Fund provided the following conditions are adhered to:
- a) Any variation, change, deletion, addition or amendment to the Rules shall strictly adhere to the Superannuation Laws and the Fund retaining its Complying SMSF status;
 - b) Where the Trustee has resolved that a Special Rule for the benefit of a Member shall take effect, the Special Rule shall form part of the provisions of any amended Rules of the Fund unless otherwise determined by the Member and/or the Trustee;

- c) Any variation, change, deletion, addition or amendment to the Rules shall not detrimentally affect a Member's Superannuation Interests in the Fund;
- d) Any variation, change, deletion of amendment to the Rules shall not result in a resettlement of the superannuation trust;
- e) Where the Trustee of a Fund is adopting the SMSF Strategies Rules and has a defined benefit pension in existence pre-2004, a loan arrangement pre-1985 or any other Rule that advantages the Members of the Fund but which would be lost or diminished if the SMSF Strategies Rules were applied in-toto, any variation of the Rules is not to vary the Rules that advantage a Member.

26.2 The Trustee may at any time change the Fund's name provided the Regulator is informed if required under the Superannuation Laws.

Part 6 – Rules Definitions

Rule 27 – Definitions

Accounts means those accounts, including trust accounts established by the Trustee for the Fund, a Member's Superannuation Interest or Interests, a group of Members' Superannuation Interests, a Reserve Account and any other account of the Fund.

Active Member is a Member of the Fund that meets the criteria for active membership under the Superannuation Laws including the making of continuous contributions on behalf of the Member to the Fund.

Actuary is any professional actuary authorised under the Superannuation Laws to carry out the role of actuary to a Complying SMSF and which may include an actuary who is a practising Member of the Institute of Actuaries of Australia.

Additional Trustee is a person who is a non-Member of the Fund who is appointed as a Trustee of the Fund as a consequence of the Fund having only one Member.

Allot means, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, to deduct an amount from a Member's Lump Sum Superannuation Interest or Income Stream Superannuation Interest and transfer it to another Superannuation Interest in the Regulated Superannuation Fund held by, or created for, the Member's Spouse or Ex-Spouse other than by a Transfer Superannuation Interest or Rollover.

Anti-detriment Reserve includes a Reserve established by the Trustee under the Rules of the Fund and for the purpose of ensuring that the Dependants or Legal Estate of the deceased Member are put in a better financial position than they expect from the deceased Member's SMSF Legal Estate through the allocation of an amount from the Anti-detriment Reserve to one of more of the deceased Member's Superannuation Interests or to the deceased Member's Dependants or Legal Estate.

Assets include, but are not limited to real, personal or intellectual property, shares, futures, collectibles, any Assets or property transferred or contributed to the Fund plus income, earnings and profits arising from those Assets or property interests as well as any other asset that a Superannuation Fund may lawfully hold on behalf of a Member, Fund Superannuation Interest, Member Superannuation Benefit, for Insurance purposes as well as for the Dependants and the Legal Estate of a Member or deceased Member but excludes Cash.

Assets Test Exempt Superannuation Income Stream is a Superannuation Income Stream that is exempt, either wholly or partially from the Assets Test under the Social Security Act 1991.

Associate has the same meaning as found in the in house asset Rules found in Part 8 of the *SIS Act 1993*.

Auditor is an auditor authorised under the Superannuation Laws or by the Regulator to be an auditor of a SMSF.

Audit and Accounting Standards means the standards prescribed by the Regulator or Government body that enable the auditor to decide at the end of the year of income whether a Fund is a Complying SMSF including GS 2009.

Australian Superannuation Fund means a Superannuation Fund that meets the conditions of an Australian Superannuation Fund under the Superannuation Laws or is otherwise held to be an Australian Superannuation Fund by the Regulator.

Authorised Contribution made on behalf of a Member or Members of the Fund means a Contribution, whether by way of Cash, Asset or in-kind (including a Fund expense payment), made to the Fund where the Trustee is satisfied that the Contribution has met the requirements for making a superannuation Contribution under the Superannuation Laws including, but not limited to:

- a) the Member being under age 65 at the time the Contribution is made;
- b) the Member being aged 65 but less than age 70 and the Member is Part-Time Gainfully Employed in the Income Year that the Contribution is made or the Contribution is a Mandated Employer Contribution;
- c) the Member being aged 70 but less than age 75 and the Contribution is a Mandated Employer Contribution or the Member is Part-Time Gainfully Employed in the income year that the Contribution is made and the Contribution is made by the Member or the Member's employer;
- d) the Contribution being made at the time the Member is 75 or older and the Contribution is a Mandated Employer Contribution;
- e) the Contribution being made at some time after the times mentioned in a), b) and c) however the Trustee being reasonably satisfied that the Contribution relates to those periods;
- f) the acceptance of the Contribution by the Trustee of the Fund will not result in the Trustee of the Fund breaching the Superannuation Laws;

but does not include an allocation from a Reserve Account of the Fund.

Benefits in Kind are Superannuation Benefits that are neither Cash nor an Asset of the Fund and includes a set-off. The value of any Superannuation Benefit in Kind is to be determined by the Trustee of the Fund who may engage the services of a valuer in that regard.

Cash includes any currency and any amount held by the Trustee in a bank account, cash management trust, deposit account or similar account where cash may be held on deposit for the Trustee.

Cashing Restriction is any restriction in the Superannuation Laws that may apply where a Member satisfies a Condition of Release in respect of one or more of their Superannuation Interests.

Child in relation to a person, includes an adopted child, a step-child or an ex-nuptial child of the person or any other person as defined under the Superannuation Laws.

Cloned SMSF includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Complying SMSF that bears an identical set of Rules, Members and Trustee as the Fund.

Company includes any entity incorporated pursuant to Corporations Act 2001 or the Superannuation Laws.

Compassionate Grounds includes those grounds listed under the Superannuation Laws authorising the Trustee, subject to direction by the Regulator, to pay a Superannuation Lump Sum to Members based on Compassionate Grounds.

Complying SMSF means a superannuation fund that meets both the definition of a SMSF and the conditions of a complying Superannuation Fund under the Superannuation Laws or as otherwise determined by the Regulator.

Concessional Contributions are those Contributions and allocations defined as Concessional Contributions in the Superannuation Laws.

Condition of Release includes those conditions of release of Superannuation Benefits in the Superannuation Laws and in particular Schedule 1 of the SIS Regulations 1994.

Contract of Life Insurance includes any policy as defined under the Superannuation Laws and in addition a policy for the Temporary Incapacity, Permanent Incapacity, Death, Trauma or any other event dependent upon the life of a Member of the Fund.

Contribution includes a payment, distribution or transfer of cash or an Asset to the Fund or payment in kind on behalf of a Member of the Fund that the Trustee is of the opinion is a Contribution but does not include an allocation from a Reserve Account on behalf of a Member.

Contribution In Kind includes a deemed Contribution as declared or notified by the Trustee or the Regulator and would include a person meeting an expense or other legal obligation of the Trustee of the Fund.

Contributions Reserve includes a Reserve of the Fund where unvested Contributions are made on behalf of a Member or a specific group of Members.

Contributions Splitting Notice is, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Notice provided to the Trustee by a Member requesting an amount to be Allotted, Rolled Over or transferred as a Transfer Superannuation Interest to a Member's Spouse from benefits in the Fund where a Member has applied to the Trustee and the Trustee has accepted to Allot, Rollover or transfer the amount as requested.

Court includes any properly constituted Court situate in Australia whether at a Federal or State level including both criminal and civil Courts.

Corporate Trustee is any Trustee of the Fund who is a company, including a company constituted for the purposes of acting as a Trustee of a SMSF under the Superannuation Laws.

Custodian includes a person who holds an Asset or cash on behalf of the Trustee.

Death Benefit includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the payment, including by way of in-specie asset transfer, of a Superannuation Lump Sum or Superannuation Income Stream to a Dependant, the Legal Estate of the deceased Member of the Fund or any other person.

Death Benefit Rule is, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Special Rule made under the Simpler Super Rules in relation to the distribution of a Member's Superannuation Benefits in the event of their death according to the Member SMSF Will, if any.

Dependant includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Spouse of or a Child of a Member of the Fund or a person in an Inter-Dependent Relationship with a Member of the Fund or any financial dependant of a Member of the Fund irrespective of age and any other person the Trustee is of the opinion is a Dependant of the Member of the Fund at the relevant time.

Disqualified Person includes a person as defined in the Superannuation Laws and:

1. Where the Trustee is an individual person, a person where at any time (including prior to the establishment of the fund):
 - a) the individual was convicted of an offence of dishonest conduct against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country;
 - b) a civil penalty order has been made in relation to the Trustee as a consequence of a breach of the Superannuation Laws;
 - c) the person is an undischarged bankrupt under the Bankruptcy Act 1966 or the law of any other country or external Territory; or
 - d) who the Regulator has disqualified from being a Trustee under the Superannuation Laws.
2. Where the Trustee is a company:
 - a) a receiver, or receiver and manager has been appointed in respect of property beneficially owned by the company; or
 - b) an official manager or administrator has been appointed in respect of the company; or
 - c) a provisional liquidator has been appointed in respect of the body; or
 - d) the company has begun to be wound up;
 - e) the body Corporate knows, or has reasonable grounds to suspect, that a person who is, or is acting as, a responsible officer of the company, is a Disqualified Person and that they are not eligible to apply to APRA under Part 15 of the Superannuation Laws to claim a Disqualified Person waiver or that they do not wish to apply for such a waiver.

unless the Regulator has otherwise ruled that the person is not a Disqualified Person under the Superannuation Laws.

Earnings is the amount determined by the Trustee as Earnings of the Fund, Earnings of a specific Member Superannuation Interest or group of Members' Superannuation Interests, a Reserve Account or any other account, whatever the case may be for a period of time. In that regard the Trustee has the sole discretion, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, of applying one of the following methods for determining Earnings of the Fund, the Member's Superannuation Interest or group of Members' Superannuation Interests or Reserve Account or any other account of the Fund, whatever the case may be:

1. **Accounts Method:** income according to established accounting principles for Superannuation Funds which may include a revaluation of any Assets of the Fund to their market value less any Fund expenses which include Fund taxes;
2. **Trust Method:** net income as the term "net income" is defined under the taxation of trust provisions in the Superannuation Laws;
3. **Income Method:** any amounts received as income plus any unrealised or realised capital gains and at the Trustee's discretion, any allocations from a Reserve Account less any disbursements the Trustee is of the view should be deducted from income including any general or specific expenses; or
4. **Flexible Method:** any combination of the above or method that the Trustee is of the opinion properly reflects Earnings;

in the absence of any determination by the Trustee of its Earnings methodology, the Trustee is to use **Method 3** as its default option.

Eligible Entity, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, includes any Superannuation Fund, Life Insurance Company or other entity that may accept a Rollover of a Superannuation Benefit or transfer of a Transfer Superannuation Interest from a SMSF including a Foreign Superannuation Fund where the Superannuation Laws allow.

Eligible Rollover Fund is a Superannuation Fund that is an Eligible Rollover Fund as defined under the Superannuation Laws.

Employer Rollover Superannuation Benefit includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Rollover of a Superannuation Lump Sum to the Fund for benefit of the Member as a consequence of the Member terminating their employment with the employer.

Excess Contributions Tax includes an amount assessed by the Regulator for a period as being excessive in terms of Non-Concessional Contributions and Concessional Contributions in relation to a Member of the Fund under the Superannuation Laws.

Excess Contributions Tax Release Authority is an authority issued by the Regulator under the Superannuation Laws for the payment of Excess Concessional Contributions Tax and/or Excess Non-Concessional Contributions Tax.

Explanatory Memorandum is a document attached to the Rules of the Fund for the purpose of providing the Trustee of the Fund, its advisers, the Courts, the Regulators and the Fund's auditor with guidance on the meaning of a specific or general Rule of the Fund.

Family Law Payment Splitting Notice is a notice issued to the Trustee of the Fund under the Superannuation Laws requiring the Trustee to split a Member's Superannuation Interest with the Member's Spouse or ex-Spouse.

Foreign Superannuation Fund means a Superannuation Fund that is not an Australian Superannuation Fund for the purposes of the Superannuation Laws.

Fund means this Fund established and maintained as a Complying SMSF under the Fund's Rules.

Gainfully Employed includes where a Member is employed or self-employed for any gain or reward in any business, trade, profession, vocation, calling, occupation or employment including investment gain or reward where the Superannuation Laws allow.

General Expenses include expenses incurred by the Trustee of the Fund in relation to the day-to-day operations of the Fund as well as those expenses the Trustee declares are General Expenses.

Government includes the Australian Federal Government, the various State and Territory Governments of the States and Territories of Australia, Local Councils and any other legally-convened Government around the world.

Incapacity includes Temporary and Permanent Incapacity and Terminal Illness as well as those conditions under the Superannuation Laws that amount to incapacity.

Incapacity Superannuation Benefits include those Superannuation Benefits authorised under the Superannuation Laws or the Regulator to be paid to a Member, their Dependants, Legal Estate or other person in the event of a Member's Incapacity or for some other reason.

Income Year is any year commencing 1 July and ending 30 June unless otherwise allowed by the Regulator.

In-House Assets test is the requirement under the Superannuation Laws for the trustee of a fund to hold, subject to certain conditions and exceptions, no more than 5% of the Fund's assets as in-house assets as that term is defined in section 71 of the SIS Act 1993 and elsewhere in the Superannuation Laws.

Initial Trustee is the first Trustee or Trustees of the Fund.

Inter-Dependant Relationship is any relationship that meets the conditions of an inter-dependant relationship under the Superannuation Laws.

Insurance Plan includes a plan established by the Trustee of the Fund to provide insurance cover for the Trustee in the event of a Member's death or Temporary Incapacity, Permanent Incapacity or for any other reason.

Investment Reserve includes a Reserve that may be established by the Trustee for the purposes of smoothing investment returns amongst Member Superannuation Interests, allocating

investment returns to specific Member Superannuation Interests and allocating to other Reserves of the Fund where the Superannuation Laws allow.

Investment Strategy includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a written document formulating the investment objectives and a plan for investing the monies and Assets of the Fund or Superannuation Interest as required which has regard to all of the circumstances surrounding the Fund including, but not limited to:

- a) The risk involved in making, retaining and realising Fund investments. Such decisions are determined by the prospective return from the Fund's or Member's investments having regard to the investment objectives of the Fund and the expected cash flow requirements of the Trustee;
- b) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund being exposed to risks from inadequate diversification;
- c) The liquidity of the Fund's investments considering its expected cash flow requirements; and
- d) The ability of the Fund to discharge its existing and future liabilities.

Land includes the property at 6 Helmsshore Way, Port Kennedy WA (Lot 327 on Plan 21000 Volume 2057 Folio 278.

Legal Estate includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a trust established or created under a trust deed, will, bare trust, Enduring Power of Attorney, by way of Court order or in any other way for the purpose of holding a Member's Assets in the event that a Member lacks legal capacity or in respect of a deceased Member's Assets in the event of their death for distribution to Dependants, the Legal Estate or any other beneficiary.

Legal Personal Representative means the executor of a will or administrator of the estate of a deceased person, the Trustee of the estate of a person under a legal incapacity or a person who holds an Enduring Power of Attorney granted by a Member of the Fund and includes any other person the Superannuation Laws allow as a Member's Legal Personal Representative.

Mandated Employer Contributions are Contributions defined as such under the Superannuation Laws.

Member is a person who has applied for Membership or been automatically appointed as a Member under the Rules of the Fund and has been accepted by the Trustee of the Fund as a Member and has become a Trustee or director of a Corporate Trustee unless the Member is able to appoint a Replacement Trustee under the Rules of the Fund and the Superannuation Laws. There is no requirement for the Member of the Fund to have a balance in their Member Accumulation Account. For the sake of clarity, a Member also incorporates a person's Legal Personal Representative in their position as Legal Personal Representative of the person even where the person has died.

Member Income Stream Superannuation Interest includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Superannuation Interest established

by the Trustee under the Simpler Super Rules for the purpose of paying a Superannuation Income Stream, including a Superannuation Income Stream that is currently payable or one that is to commence at some time in the future.

Member Income Stream Superannuation Interest Roll Back means the commutation in whole or part of a Member Income Stream Superannuation Interest in the Fund and the subsequent transfer to a Member Lump Sum Superannuation Interest in the Fund.

Member Lump Sum Superannuation Interest includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Superannuation Interest established by the Trustee under the Simpler Super Rules for the purposes of paying a Lump Sum to a Member or some other person.

Member SMSF Life Will includes a formal or informal plan made by the Member or the Trustee under these Rules to benefit a Member, their Dependants or Legal Estate where the Member suffers Temporary Incapacity or Permanent Incapacity.

Member SMSF Living Will Rule is any Rule made under the Rules of the Fund by the Trustee providing for a Member in the event of the Member's Temporary Incapacity or Permanent Incapacity including but not limited to the payment of Superannuation Benefits and the removal of the Member as Trustee or director of a Corporate Trustee and appointment of a Replacement Trustee on behalf of the Member.

Member SMSF Will includes a formal or informal plan made under these Rules dealing with their SMSF Legal Estate whether by way of Non-Lapsing Binding Death Benefit Nomination and/or a Non-Binding Death Benefit Nomination to benefit a Member's Dependants or Legal Estate in the event of their death by way of the payment of Death Benefits.

Non Binding Death Benefit Nomination is a nomination made by a Member in relation to the distribution of their Superannuation Benefits in the event of their death which is not a Binding Death Benefit Nomination or a Death Benefit Rule.

Non-Concessional Contributions are those Contributions defined as Non-Concessional Contributions in the Superannuation Laws.

Non-Lapsing Binding Death Benefit Nomination includes, subject to the Superannuation Laws, a nomination in writing whether in a SMSF Will, legal document or any other document that states:

- a) the person or persons specified in the notice that may receive the Member's Death Benefits;
- b) the terms and conditions of the Superannuation Benefit that will be paid or transferred to that person or to each of those persons;
- c) how and the amount of the benefit to be paid to that person or to each of those persons;
- d) the notice is in effect; and
- e) must be signed and dated by the Member and accepted by the Trustee of the Fund.

The notice is effective until such time as the Member revokes a notice unless the Superannuation Laws otherwise allow.

No Tax File Number Contributions are those Contributions where the Member has not supplied the Trustee with a valid Tax File Number or as defined as a No Tax File Number Contribution in the Superannuation Laws.

Part Time Gainful Employment means where the Member, during an income year, is or has been employed or self-employed for 40 hours over a thirty-day period for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

Pay includes credit, distribute, set-off or where a person receives an Asset or benefit in kind.

Pension includes an Income Stream Benefit under these Rules.

Pension Reserve includes a Reserve established by the Trustee of the Fund for the following purposes:

- a) to pay any Income Stream liability of the Trustee of the Fund whether by way of a payment of an amount or asset to a Member's Income Stream Superannuation Interest or directly to a Member with an Income Stream Superannuation Interest, such payment in satisfaction in whole or part of the Trustee's Income Stream liabilities in respect of that Member Income Stream Superannuation Interest;
- b) to be used to commence a new Income Stream where an Income Stream Superannuation Member has commuted an Income Stream;
- c) to pay a Death Benefit where a Member holding an Income Stream Superannuation Interest has died;
- d) for such other payments as the Superannuation Laws allow in respect of Superannuation Income Streams.

Permanent Incapacity is, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, any condition that the Trustee determines amounts to Permanent Incapacity including in relation to a Member, means ill-health (whether physical or mental), where the Trustee is reasonably satisfied that the Member is unlikely, because of the ill-health, to engage in gainful employment for which the member is reasonably qualified by education, training or experience.

Preservation Age is the age specified under the Superannuation Laws according to when the Member is born. The preservation age for a Member is:

- a) for a person born before 1 July 1960 – 55 years;
- b) for a person born during the year 1 July 1960 to 30 June 1961 – 56 years;
- c) for a person born during the year 1 July 1961 to 30 June 1962 – 57 years;
- d) for a person born during the year 1 July 1962 to 30 June 1963 – 58 years;

- e) for a person born during the year 1 July 1963 to 30 June 1964 – 59 years;
- f) for a person born after 30 June 1964 – 60 years.

Product Disclosure Statement includes, subject to the Superannuation Laws, any statement by the Trustee or provided by another person for the benefit of the Trustee, that provides Members, prospective Members or any other person, material to enable them to understand the operations of the Fund, the Superannuation Interests available to Members, what Superannuation Benefits are payable by the Trustee and any other information required under the Superannuation Laws.

Related Party means a person defined as a related party under the Superannuation Laws.

Related Trust means a trust defined as a related trust under the Superannuation Laws.

Relative includes, in relation to an individual, the following:

- a) a parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of that individual or of his or her spouse;
- b) the spouse of that individual or of any other individual specified in paragraph (a).

Regulated Superannuation Fund is a superannuation fund, including a SMSF that has elected to become a Regulated Superannuation Fund under the Superannuation Laws.

Regulator is the Commissioner of Taxation, APRA, the Australian Securities Investment Commission or any other governmental body that has jurisdiction for regulating the Superannuation Laws as it applies to circumstances of the Fund.

Replacement Trustee is a person who has been appointed as Trustee of the Fund on behalf of a Member or deceased Member according to the Rules of the Fund or pursuant to the Superannuation Laws including the Legal Personal Representative of a deceased Member of the Fund, the Legal Personal Representative of a Member where the Member is under a legal disability because of age, mental incapacity or for some other reason, the Legal Personal Representative of a Member who holds the Member's Enduring Power of Attorney or any other person who may act as a Replacement Trustee under the Superannuation Laws.

Reserve Account includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Superannuation Interest created by the Trustee of the Fund with surplus Assets or from Earnings of the Fund and specifically includes amongst others: an Anti-Detriment Reserve, a Contributions Reserve, a Pensions Reserve, a Self Insurance Reserve and an Investment Reserve.

Responsible Officer, in relation to a body Corporate means:

- a) a director of the company;
- b) a secretary of the company; or
- c) an executive officer of the company.

Retirement and Retired includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, where a Member of the Fund who has reached preservation age and no longer intends to work again. It also includes:

- a) where a Member of the Fund is over their preservation age and the Trustee is satisfied that the Member will never again be engaged in part-time or full-time gainful employment;
- b) the Member is over age 60 and an arrangement under which the Member is gainfully employed has come to an end on or after that age or the Trustee is satisfied that the Member will never again be engaged in part-time or full-time gainful employment;
- c) at any other time according to the Superannuation Laws.

Reversionary Superannuation Income Stream includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Superannuation Income Stream payable or that may become payable to a person following the death of a prior Income Stream Member.

Roll Back includes the transfer of part or all of a Member's Income Stream Superannuation Interest to a Lump Sum Superannuation Interest in the Fund established for the Rollback Member's benefit.

Rollover means paid as a Superannuation Lump Sum (other than by way of being transferred) between Superannuation Funds within the superannuation system including an Employer Rollover Superannuation Benefits where the Superannuation Laws allow.

Rollover Superannuation Benefit includes the payment of a Superannuation Lump Sum, a Superannuation Income Stream or any other Superannuation Benefits or Superannuation Interests between Superannuation Funds allowed under the Superannuation Laws.

RSE Licensee is a Trustee or other party that has been issued a license by the regulator under the Superannuation Laws.

Rules of the Fund include the Rules herein and include any addition, variation, change or amendment provided it meets the relevant Rule requirements as well as a Special Rule.

Self Managed Superannuation Fund and SMSF is a superannuation fund that meets all of the terms and conditions of a Self Managed Superannuation Fund as that term is defined under the Superannuation Laws.

Severe Financial Hardship is financial hardship that the Trustee is of the opinion is severe and includes conditions as described under the Superannuation Laws for Severe Financial Hardship.

Self Insurance Reserve Account includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Reserve Account established by the Trustee under the Rules of the Fund to provide Superannuation Benefits for Members in the event of their Temporary Incapacity, Permanent Incapacity or for any other reason as well as the payment of Superannuation Benefits to Dependants or the Legal Estate of a deceased Member.

Simpler Super Income Stream includes an Income Stream and an account based pension that meets all the conditions of SIS Regulations 1.06(1) and 1.06(9A).

SIS Act 1993 is the *Superannuation Industry Supervision Act 1993*.

SIS Regulations 1994 are the *Superannuation Industry Supervision Regulations 1994*.

SMSF Adviser is a person who is recognised by a professional association, educational institution or the Regulator as a specialist in providing advice to Trustees or other professionals on the Superannuation Laws as they apply to a SMSF.

SMSF Legal Estate means the whole of the Superannuation Interests of the Member at a time determined by the Trustee including any allocation from a Reserve of the Fund to a Member Superannuation Interest.

SMSF Professional includes a person authorised and if required licensed under the Superannuation Laws to provide advice, audit services, administration services or any other services to the Trustee of a SMSF including a lawyer, accountant, financial planner or a SMSF Professional listed as such at www.smsfstrategies.com.

Sole Purpose Test means the test laid down from time to time in the Superannuation Laws regarding the provision of Superannuation Benefits to Members and others from the Fund and includes the requirement for the Trustee of the Fund to maintain the Fund for one or more of the following purposes (the *core purposes*):

- (i) the provision of benefits for each member of the fund on or after the member's retirement from any business, trade, profession, vocation, calling, occupation or employment in which the member was engaged (whether the member's retirement occurred before, or occurred after, the member joined the fund);
- (ii) the provision of benefits for each member of the fund on or after the member's attainment of an age not less than the age specified in the regulations;
- (iii) the provision of benefits for each member of the fund on or after whichever is the earlier of:
 - (A) the member's retirement from any business, trade, profession, vocation, calling, occupation or employment in which the member was engaged; or
 - (B) the member's attainment of an age not less than the age prescribed for the purposes of subparagraph (ii);
- (iv) the provision of benefits in respect of each member of the fund on or after the member's death, if:
 - (A) the death occurred before the member's retirement from any business, trade, profession, vocation, calling, occupation or employment in which the member was engaged; and
 - (B) the benefits are provided to the member's legal personal representative, to any or all of the member's dependants, or to both;
- (v) the provision of benefits in respect of each member of the fund on or after the member's death, if:
 - (A) the death occurred before the member attained the age prescribed for the purposes of subparagraph (ii); and
 - (B) the benefits are provided to the member's legal personal representative, to any or all of the member's dependants, or to both; or

- (b) for one or more of the core purposes and for one or more of the following purposes (the *ancillary purposes*):
- (i) the provision of benefits for each member of the fund on or after the termination of the member's employment with an employer who had, or any of whose associates had, at any time, contributed to the fund in relation to the member;
 - (ii) the provision of benefits for each member of the fund on or after the member's cessation of work, if the work was for gain or reward in any business, trade, profession, vocation, calling, occupation or employment in which the member was engaged and the cessation is on account of ill-health (whether physical or mental);
 - (iii) the provision of benefits in respect of each member of the fund on or after the member's death, if:
 - (A) the death occurred after the member's retirement from any business, trade, profession, vocation, calling, occupation or employment in which the member was engaged (whether the member's retirement occurred before, or occurred after, the member joined the fund); and
 - (B) the benefits are provided to the member's legal personal representative, to any or all of the member's dependants, or to both;
 - (iv) the provision of benefits in respect of each member of the fund on or after the member's death, if:
 - (A) the death occurred after the member attained the age prescribed for the purposes of subparagraph (a)(ii); and
 - (B) the benefits are provided to the member's legal personal representative, to any or all of the member's dependants, or to both;
 - (v) the provision of such other benefits as the Regulator approves in writing.

Special Rule is a Rule created by the Trustee including a SMSF Will and/or a Pension that forms part of the Rules of the Fund and is declared by the Trustee as a Special Rule of the Fund. Pursuant to Rule 1.9 a Special Rule cannot be varied except with the specific consent of the Trustee.

Specific Expenses include expenses incurred by the Trustee of the Fund that relate directly to a Member Superannuation Interest as well as those expenses the Trustee declares to be a Specific Expense.

Spouse in relation to a person includes another person who, although not legally married to the person, lives with the person on a genuine domestic basis as a couple and also includes, where the Superannuation Laws allow, members of the same sex or any other relationship between two persons.

Superannuation Benefit includes a payment, the transfer of an Asset or a payment in kind, whether by way of a Superannuation Lump Sum or a Superannuation Income Stream from the Fund to a Member or other person on behalf of a Member or deceased Member, provided the Superannuation Laws allow.

Superannuation Fund includes a provident, retirement, welfare or benefit fund both within and outside Australia and for the sake of any doubt - the Fund.

Superannuation Income Stream includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a series of periodical payments created by the Trustee for the benefit of a Fund Member or any other person and shall include conditions relating to the term

of the Income Stream or pension, the quantum of payments, any indexation or other factors to be applied to the periodical payments and when or whether the Income Stream is commutable or has a residual capital value. A Superannuation Income Stream also includes, amongst other periodical payments, the following (subject to the terms and conditions of a Trustee of a SMSF offering the following Income Streams under the Superannuation Laws):

- a) Any pension or income stream that complies with SIS Regulation 1.06(1);
- b) A lifetime complying pension [SIS Regulation 1.06(2)];
- c) An account-based pension [SIS Regulation 1.03(1)];
- d) An allocated pension [SIS Regulation 1.06(4)];
- e) A market-linked pension [SIS Regulation 1.06(8)];
- f) A fixed-term complying pension [SIS Regulation 1.06(7)];
- g) A Simpler Super Income Stream [SIS Regulation 1.06(9A)];
- h) A non-commutable life pension [SIS Regulations Schedule 1 – Item 108];
- i) A non-commutable allocated pension [SIS Regulation 6.01(2)];
- j) A Transition to Retirement Income Stream [SIS Regulation 6.01(2)];
- k) A non-commutable pension [SIS Regulation 6.01(2)];
- l) A Temporary Incapacity Superannuation Income Stream – non-commutable income stream [SIS Regulation 6.01(2)];
- m) An Assets Test Exempt Pension within the meaning of that term under the Social Security Act 1991 including, but not limited to sections 9A, 9B and 9BA; and
- n) Any other pension or Superannuation Income Stream under the Superannuation Laws.

Superannuation Interest is any interest in a Superannuation Fund created under the Superannuation Laws and the Rules of the Fund including but not limited to a Member Lump Sum Superannuation Interest, a Member Income Stream Superannuation Interest and a Reserve Account.

Superannuation Interest Entitlement is the amount determined by the Trustee, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, at any particular time that is the amount, which if paid in either cash or Assets of the Fund, would discharge the Trustee's liability in relation to the particular Superannuation Interest.

Superannuation Laws means the Commonwealth of Australia Constitution Act 1900, Superannuation Industry (Supervision) Act 1993, the Superannuation Industry (Supervision) Regulations (1994), the Income Tax Assessment Act 1936, the Income Tax Assessment Act 1997, the Income Tax Regulations, the Corporations Act 2001, the Corporations Regulations, the Social Security Act 1991 (C'th), the Social Security Regulations, the Veterans Entitlement Act 1986

(C'th), the Veterans Entitlement Regulations, the Family Law Act 1975, the Family Law Regulations, the Bankruptcy Act 1966, Superannuation (Departing Australia Superannuation Payments Tax) Act 2006, Superannuation (Excess Concessional Contributions Tax) Act 2006, Superannuation (Excess Non-concessional Contributions Tax) Act 2006, Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Act 2006 and any other law dealing with an Australian Superannuation Fund as amended from time to time.

Superannuation Income Stream Reserve Account includes a Pension Reserve created by the Trustee, with or without the advice of an actuary to ensure that there are sufficient Assets held by the Trustee to enable the Trustee to meet its' current and future Superannuation Income Stream liabilities as and when they fall due.

Superannuation Lump Sum is a Superannuation Benefit that is not a Superannuation Income Stream and includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, an amount paid out, an Asset transferred from the Fund or a payment in kind according to the Rules of the Fund to a person entitled to be paid a Superannuation Lump Sum or the payment of a Lump Sum upon the commutation of a Member Superannuation Income Stream.

Taxes include any impost assessed by a Government to the Trustee of the Fund.

Tax Adjustment Payment is where the Trustee declares that, as a consequence of the use by the Fund or a Superannuation Interest ("the User") of a tax benefit including, but not limited to a franking credit, foreign tax credit, capital loss, income tax loss (as those terms are commonly known) or any other tax benefit sourced from a particular Superannuation Interest ("the Supplier"), the Trustee is of the opinion that the User of the tax benefit should make a Tax Adjustment Payment to the Supplier of the tax benefit for the period of the benefit.

Tax Free Component is that part of a Superannuation Benefit that is a tax-free component as determined under the Superannuation Laws.

Taxable Component is that part of a Superannuation Benefit that is not a tax-free component.

Temporary Incapacity is, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, any condition that the Trustee determines to be Temporary Incapacity for the purpose of these Rules and includes where a Member has ceased to be Gainfully Employed (including a Member who has ceased temporarily to receive and gain or reward under a continuing arrangement for the Member to be Gainfully Employed) due to ill health (whether physical or mental) that caused the Member to cease to be Gainfully Employed but does not extend to Permanent Incapacity.

Temporary Incapacity Superannuation Income Stream is a Superannuation Income Stream payable by the Trustee of the Fund under the Superannuation Laws and includes a Superannuation Income Stream that:

- a) cannot be commuted or turned into a Superannuation Lump Sum;
- b) is paid at least monthly;
- c) does not have a residual capital value; and

- d) is such that the total amount paid each month is fixed or may be indexed provided that the indexation component, during any 12 month period, does not exceed the greater of 5% per annum of the Consumer Price Index for the previous 12 months.

Terminal Illness includes where:

- a) two registered medical practitioners have certified, jointly or separately, that the person suffers from an illness, or has incurred an injury, that is likely to result in the death of the person within a period (the *certification period*) that ends not more than 12 months after the date of the certification;
- b) at least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury suffered by the person;
- c) for each of the certificates, the certification period has not ended.

Transfer Superannuation Interest includes, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, the transfer of part or all of one or more of a Member's Superannuation Interests from a Superannuation Fund (including a Foreign Superannuation Fund and the Fund itself) to a Superannuation Interest of a Member, their Spouse or any other person in the Fund or another Superannuation Fund.

Transition to Retirement Income Stream means an Income Stream Superannuation Interest that meets the terms and conditions of a Transition to Retirement Income Stream and a Non-commutable Allocated Pension under the Superannuation Laws.

Trustee is the Trustee of the Fund and includes a Replacement Trustee appointed for a Member or an Additional Trustee where the Member is the only Member and Trustee of the Fund.

Trustee Law means whichever of the *Trustee Act (NSW) 1925*, the *Trustee Act (Vic) 1958*, the *Trustee Act (SA) 1936*, the *Trustees Act (WA) 1962*, the *Trusts Act (Qld) 1973*, the *Trustee Act (Tas) 1898*, the *Trustee Act (ACT) 1957* and the *Trustee Act (NT) 1907* applies and any other Commonwealth, State or Territory legislation that relates to the duties, role and investment powers of a Trustee of a trust including a trust that is a SMSF or Superannuation Fund.

Trustee Meeting is a meeting of the Trustee as required by the Rules of the Fund and the Superannuation Laws or where matters regarding the Fund are discussed.

Value of Assets of the Fund is the value of any asset of the Fund as determined by the Trustee of the Fund, subject to the Superannuation Laws and any direction by the Regulator, which may include the Asset's historical cost, the replacement cost of the Asset, the market value of the Asset as at last accounting balance date or the current market value of the Asset. The Trustee may change valuation principles applicable to different Assets of the Fund unless the Superannuation Laws provide otherwise.

Value of a Member's Superannuation Interest is the value the Trustee determines in respect of a Member Superannuation Lump Sum Superannuation Interest or Member Superannuation Income Stream Superannuation Interest and if there is no such determination by the Trustee it is the value of the Member's particular Superannuation Interest at the time of the last audit of the Fund plus any additions made to the Superannuation Interest less any deductions to the

Superannuation Interest up to the time of the determined value of the Member's Superannuation Interest.

SMSF Strategies Trust Deed

Explanatory Memorandum

The SMSF Strategies Trust Deed has been created to take advantage of the taxation and superannuation changes introduced by the government under the term 'Simpler Super' and 'Better Super' on 1 July 2008. This includes amongst other things:

- *No tax on income, or lump sums* taken from a complying superannuation fund post age 60.
- When a person who is 60 or older has all, or a significant majority, of their income producing investments in a superannuation fund, and their taxable income is less than \$6,000 per annum, *they do not need to lodge an income tax return.*
- A member of a fund who is age 55 and born before 1960 can access their super benefits as a low-taxed transition to retirement income stream, *even while working full or part time.* There is a 10% maximum limit on the amount of income the working member can take each year while working. Once they retire there is no limit on the amount of withdrawals.
- No tax penalties or limits on the amount of super benefits that can be withdrawn by members or their dependants and/or legal estate in the event of the member's death.
- Warehousing of super fund investments for the benefit of the next generation with the abolition of the requirement for superannuation benefits to be taken as a lump sum or pension at age 65.
- Relaxation of the assets test thresholds for social security purposes so that a home owning couple may be able to access a part pension while holding a significant parcel of assets.
- A number of superannuation fund members over age pension age will be able to access the health care card, telephone, and electricity allowances regardless of the amount of superannuation benefits they have in their fund.
- Insurance premiums in the fund for death, permanent and temporary disability of fund members are tax deductible.
- Death and permanent disability benefits paid out during the working life of a member are proportionally tax deductible to the fund.
- Taking an accounts based pension or allocated pension (commenced prior to 20 September 2007) from a fund that has upgraded to the Simpler Super Rules means lower income levels while allowing unlimited withdrawals for retirees, those over age 65 or who are permanently incapacitated in addition to the terminally ill.

This Explanatory Memorandum to the SMSF Strategies Trust Deed is for the purpose of providing the Trustee of the Fund, its advisers, the Courts, the Regulators and the Fund's auditor with guidance on the meaning of a specific or general Rule of the Fund.

Part One – Rules to Establish the Fund

Purpose

The SMSF Strategies Trust Deed and Rules are designed for simplicity of understanding and use by Trustees, Members and advisers to the Trustee. They are unique and have been purpose-built for SMSF's and the introduction of the Simpler Super laws in Part III of the Income Tax Assessment Act 1997 which commenced on 1 July 2007. The Rules describe in a simple format the processes and requirements for both the Trustee and Members of the Fund to establish the Fund, accept Members and Contributions, how to run Trustee meetings, make investments, establish Member Superannuation Interests and pay out Superannuation Benefits. These Rules need to be read in conjunction with the Fund's Product Disclosure Statement. *However the Rules are not simply limited to new SMSF's but can also apply to existing regulated SMSF's seeking to upgrade their Fund Rules to the Simpler Super Rules.*

For New SMSF's

Once the first Trustee is appointed and the SMSF Strategies Trust Deed executed, there are mandatory requirements that the Trustee must perform in order to make the Fund compliant and operative. These include but are not limited to becoming a regulated superannuation fund, establishing the Fund's complying status with the Regulator, accepting Members, accepting Authorised Contributions, paying Superannuation Benefits, accepting Rollovers of and/or Transfers of Superannuation Interests on behalf of Members, creating Member Superannuation Interests, establishing a Reserve Account, creating a formal written Investment Strategy and making Investments according to the Fund's Investment Strategy. Part One of the Deed qualifies the Rules regarding these essential steps to establishing a Complying SMSF. Additionally, Part One of the Deed is elaborated upon in this Explanatory memorandum which includes definitive and separate SMSF Strategy Guides to make comprehension of the Rules simple. These Strategy Guides are not part of the Rules but are to simply provide guidance and understanding on the meaning of a Rule to the Trustee and Member of the Fund as well as the Fund's advisers or in the event of litigation or action by the Regulator.

For Existing SMSF's

For Trustees of existing SMSF's that intend adopting the SMSF Strategies Trust Deed and Rules, the requirements to establish and maintain a Complying SMSF also apply to the on-going operation of the Fund. These include but are not limited to accepting Members, accepting Authorised Contributions, paying Superannuation Benefits, accepting Rollovers of and/or Transfers of Superannuation Interests on behalf of Members, creating Member Superannuation Interests, establishing a Reserve Account, creating a formal written Investment Strategy and making Investments according to the Fund's Investment Strategy.

SMSF Strategy Guide – Rule 1 – Introduction

To make the Rules of the Fund simple to understand we have written the SMSF Strategies Trust Deed and Rules in uncomplicated terms. Additionally, we also provide “SMSF Strategy Guides” in this Explanatory Memorandum to assist Trustees, Members, superannuation professionals, lawyers and the Courts to interpret the Rules. The SMSF Strategy Guides do not form part of the Rules. They are ancillary to the Rules. They are designed to provide clarity of application of the Rules in all situations and transactions relating to the Fund.

When applying the Rules, singular means plural, he can mean she and when referring to a company, trust or other entity it includes all those persons responsible for the entity’s actions. The Rules of the Fund are to be governed by the law where the Trustee lives unless there is more than one Trustee and they live in different States or the Trustee lives overseas. In these instances the Trustee is to choose the governing law of the Fund and if there is no choice made by the Trustee, the governing law of the Fund is NSW.

The Rules of the Fund are for a superannuation fund that has chosen to be a “Self Managed Superannuation Fund”. That term has been abbreviated to “SMSF” for the purposes of these Rules.

If there is conflict between the Rules and the Superannuation Laws, the Superannuation Laws are to prevail unless the breach of the Superannuation Laws does not result in a fine, penalty or non-compliance notice for the Fund, Trustee or Member. However these Rules contain several provisions not provided for within the Superannuation Laws. If this be the case the Rules are to be read and applied exclusively.

There is also discretion in accordance with some of the Rules for the Trustee to add to, change, create, add or amend these Rules where appropriate. The addition, change or amendment to any Rule is to be seen as a Rule in itself and may become a Special Rule whereby it automatically applies to any future Rule changes unless the Trustee and the Member agree otherwise.

The Fund is guided by the Sole Purpose Test in section 62 of the SIS Act 1993 which ensures that benefits paid from the fund are only on the occasion of a Member dying, retiring, becoming incapacitated or for such other purpose as allowed under the Superannuation Laws.

SMSF Strategy Guide – Rule 2 - Trusteeship

Trusteeship: The Rules of the Fund are designed specifically for a Complying SMSF. This means that firstly the Fund must have a Trustee continuously in place at all times. The Trustee may be a Corporate Trustee and/or Individual Trustees. The Trustee may even be a mix of both Corporate and Individual Trustees. Secondly, to be a Complying SMSF, all of the Members of the Fund must be Trustees of the Fund or directors of the Corporate Trustee. Where the Trustees are individuals, the sole or primary purpose of the Fund is to pay old age pensions. In contrast where the Trustee of the Fund is a Corporate Trustee then the Fund may pay income streams, pensions, lump sums and use the Fund for estate planning purposes.

Disqualified Persons: The Trustee of the Fund must not be a Disqualified Person unless the Regulator otherwise allows. There are serious penalties of up to two years imprisonment for persons acting as Trustees where they are Disqualified Persons under the Superannuation Laws. If the Trustee is an individual they must not be bankrupt or have been charged with an offence of dishonest conduct. If the Trustee is a Corporate Trustee then the Trustee must not be in

liquidation or under administration and the Trustee must also ensure that there are no Responsible Officers of the company, including Member directors and company secretary, who are Disqualified Persons. A Disqualified Person may apply to the Regulator for an exemption under the Trustee Rules.

SMSF Trustee Conditions: The Rules of the Fund are for a Complying SMSF and a regulated superannuation fund. Under the Superannuation Laws all members must be a Trustee or director of a Corporate Trustee. However the Superannuation Laws provide that the Trustee of a SMSF is allowed to appoint a non-Member as Trustee of the Fund or director on the board of Trustees (“the Replacement Trustee”), in circumstances where:

1. If the Fund has one Member, the Fund may appoint an Additional Trustee (in addition to the mandatory Member as Trustee) being another person provided that the other Trustee is not an employee of the Member, unless the person is a Relative of the Member at the time of employment.
2. If the Fund has a Corporate Trustee, the Corporate Trustee may appoint as a director (in addition to the mandatory Member as director) another person provided that the other director is not an employee of the Member, unless the person is a Relative of the Member at the time of employment.
3. If a Member has died, the Legal Personal Representative of the Member is authorised to become a Replacement Trustee of the Fund or director of the Corporate Trustee subject to the Memorandum and Articles of Association of the Trustee company for the period beginning on the day the Member died until the day a Death Benefit becomes payable from the Fund.
4. If a Member of the Fund is under a legal disability, the Legal Personal Representative of the Member may become the Trustee of the Fund or take the Member’s place as director of the body Corporate. If the Member is a child under the age of 18, the parent or guardian of the Member may also take the child’s place as Trustee or director of the Corporate Trustee where there is no Legal Personal Representative.
5. The Legal Personal Representative of the Member has an Enduring Power of Attorney in force in respect of that Member except where the Member is a Disqualified Person. This includes where a non-resident of Australia is a Member of the Fund.
6. The Regulator has appointed a Replacement Trustee under the Superannuation Laws.

A Trustee or director of a Corporate Trustee must resign or be removed as Trustee if they become a Disqualified Person or relinquish Membership of the Fund. Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status where a Member or Trustee becomes legally incompetent a Replacement Trustee may be appointed.

When a Member dies their Legal Personal Representative replaces the deceased Member as a Member of the Fund. They will have exclusive voting rights as to the payment of the deceased Member’s Death Benefits. Immediately the deceased Member’s Death Benefits commence to be payable they must resign instantly.

As a SMSF, the Trustee is required to notify the ATO of any changes in membership, Trusteeship, name change and other such things within a period of 21 days from the change. The ATO may also require a Trustee or Member to make a declaration to the Commissioner regarding

their knowledge of the Superannuation Laws, their agreement to keep up to date with the Superannuation Laws and maintaining a current set of Rules of the Fund. The Trustee or Member is required to complete any such declaration.

SMSF Strategy Guide– Rule 3 - Membership

Once formally appointed, the Trustee, in its capacity of Trustee of a complying SMSF, may admit Members to the Fund. As the Fund is to be maintained as a complying SMSF, the Trustee of the Fund must limit the number of Members in the Fund to no more than four Members unless the Superannuation Laws allow or there is a change in the definition of SMSF. Importantly the Simpler Super Rules have been drafted to allow an increase to the number of Members in the Fund should any change in the Superannuation Laws concerning Membership and SMSF's occurs.

When completing an application form for membership of the Fund the potential Member agrees:

1. To be bound by all of the Rules of the Fund.
2. To be a Trustee of the Fund or director of the Corporate Trustee unless there is a Replacement Trustee for the Member who has been validly appointed under the Superannuation Laws.
3. To provide information to the Trustee where required including medical information, Tax File Number and consent for the Trustee to hold that information despite anything to the contrary in the privacy legislation.
4. To have read and understood the Fund's Product Disclosure Statement.

In this Fund, except for any conditions imposed by the Trustee of the Fund, there are no general limitations on who can be a Member of the Fund. This means that a person may become a Member of the Fund at any age or where they do not have a Member Superannuation Interest balance.

Where the Member elects, the Member's Legal Personal Representative is taken to be the Member of the Fund including where the Member may have died. This allows the Executor of a deceased Member's estate to continue receiving a Superannuation Income Stream from the Fund or receiving Earnings on the Member's Superannuation Interests.

There will be occasions during the longevity of the Fund that for some reason a Member may leave the Fund. For example a departing Member may leave the Fund by transferring or rolling over their Superannuation Benefits to another Superannuation Fund. This would then require the Trustee to close the Member's Superannuation Interests. Additionally a Family Law action involving a Fund member may result in the Trustee being subject to discovery proceedings. In this instance the Trustee may decide to cease a Member's membership of the Fund to protect the privacy of the Fund and consequently the interests of the remaining Members.

If a Member decides to withdraw their Superannuation Benefits from the Fund pursuant to the Superannuation Laws, the Trustee is to arrange for the payment of the Member's entitlements as soon as possible. The payment of these entitlements may be in cash or in-specie by way of Assets of the Fund. It is compulsory that the Member's Superannuation Benefits must be transferred to the Member within any period required under the Superannuation Laws. If, subsequent to departing the Fund, the Member fails to advise the Trustee as to where their benefits are to be

paid or transferred, the Member's Superannuation Benefits are to be transferred to an Eligible Rollover Fund nominated by the Trustee.

For the purposes of a determination of Australian Superannuation Fund status, a Member or the Trustee may declare the Member to be a non-Active Member of the Fund.

SMSF Strategy Guide– Rule 4 – *Becoming an Operating Regulated SMSF*

Where the Fund is a new Fund the Trustee must first establish the operations of the Fund. In addition to the Trustee's normal responsibilities in the management of the Fund, the Trustee is required to undertake the following to establish the Fund as operational:

1. Apply for an Australian Business Number and a Tax File Number for the Fund.
2. Establish one or more cash or cheque accounts for the Fund as a clearing account for Authorised Contributions and monies received and Superannuation Benefits and monies paid. Monies need to be deposited into this account as soon as practicable to cater for the running expenses of the Fund. Until monies are in a cash or cheque account the Fund is non-operational.
3. Appoint an Auditor to the Fund. The Superannuation Laws provide that an Auditor must be appointed to the Fund on a yearly basis to provide an assessment of the Fund's compliance with the Superannuation Laws.
4. Appoint SMSF Professionals where required such as a specialist SMSF adviser, SMSF Auditor, SMSF administrator, SMSF insurance adviser and in certain cases a SMSF investment manager, valuer or actuary.
5. Any other act required by the Trustee of the Fund necessary to enable the Fund to become operational and thus be ratified by the Regulator to be a Fund that is a Complying SMSF.

SMSF Strategy Guide– Rule 5 – *Creating and Transferring Member Superannuation Interests*

Superannuation Interests are a new concept in the Superannuation Laws and were introduced with the Simpler Super laws. As a result, the Trustee, on behalf of any Member, may be called upon to establish one or more Member Superannuation Interests. These may include a Member Lump Sum Superannuation Interest and/or a Member Income Stream Superannuation Interest. A Superannuation Interest does not have to have any funds or Assets set aside for it to be a valid Superannuation Interest. A Member may also have more than one Superannuation Interest including two or more Member Income Stream Superannuation Interests provided the Superannuation Laws allow and it does not result in the Fund being treated as a non-Complying SMSF.

Where a Member Rolls Back part or all of their Member Income Stream Superannuation Interest to a Member Lump Sum Superannuation Interest this will add to the Member's Lump Sum Superannuation Interest and not create a new Superannuation Interest unless authorised by the Superannuation Laws and requested by the Member. Where a Member commences a Superannuation Income Stream with a Member Lump Sum Superannuation Interest amount, this may create a new Member Income Stream Superannuation Interest. If there is an existing

Member Income Stream Superannuation Interest, the Member has the choice to add to the current Member Income Stream Superannuation Interest which results in a new Superannuation Income Stream or commence a separate Member Income Stream Superannuation Interest.

At any time the Trustee may create one or more Superannuation Interests on behalf of the Fund including a Reserve.

Members should seek advice from a SMSF Professional before adding to an existing Member Superannuation Income Stream Superannuation Interest as this may have unintended taxation and social security results.

The Trustee can also transfer an Asset between Superannuation Interests in the Fund including different Member Superannuation Interests. Any such transfer should be done at a valuation determined by the Trustee or under the Superannuation Laws if required.

SMSF Strategy Guide – Rule 6 - Accepting Member Contributions, Rollovers and Transfers

Upon establishment of the Fund or at any other time while the Fund remains a Complying SMSF, the Trustee of the Fund may accept cash or Assets deposited into the Fund on behalf of specific Members of the Fund. The cash or Assets may come from one or more of the following sources:

1. An Authorised Contribution made to the Fund on behalf of a Member.
2. A Rollover Superannuation Benefit on behalf of a Member and/or
3. The transfer of a Transfer Superannuation Interest being a Member Lump Sum Superannuation Interest, a Member Income Stream Superannuation Interest and/or a Reserve Account Superannuation Interest from the Fund, another Superannuation Fund or Foreign Superannuation Fund to the Fund on behalf of the Member or for the benefit of another Member or Members.

In each of the above cases, the Trustee must ensure that the Contribution, Rollover Superannuation Benefit or the Transfer Superannuation Interest is in accordance with the Superannuation Laws and where Assets are contributed such Contributions, Rollovers or Transfers are in accordance with the Superannuation Laws in relation to the acquisition of Assets by the Trustee of a Complying SMSF.

An Authorised Contribution is a Contribution made to a Fund on behalf of a Member, including the Member themselves, who:

- is under age 65.
- is a spouse of a person and is under age 65.
- is aged 65 – 69 and is engaged in part-time gainful employment (forty hours of work, business or self-employment over a thirty-day period during an income year).
- is aged 70 – 75 and is engaged in part-time gainful employment and the Contribution is made by an employer or by the Member.
- has a Contribution made by a person after the requisite times and the Superannuation Laws allow.

A Contribution is the transfer of cash or Assets for the benefit of a Member and includes an Employer Rollover Superannuation Benefit but no other Rollover Superannuation Benefit. It does not include an allocation to a Member Superannuation Interest from a Reserve Account nor a distribution or gift to the Trustee of the Fund. The Superannuation Laws and/or the Regulator may require the Trustee of the Fund to ascribe a value to any in-specie Contribution made on behalf of a Member or for the benefit of Members of the Fund. The Trustee is to determine a value for any in-specie Contribution taking into account any regulatory requirements.

The Rules of the Fund allow a Member to transfer their interest in a Foreign Superannuation Fund to the Fund. There may need to be specific amendments to the Rules, dependent upon the laws of the Foreign Superannuation Fund, for overseas transfers of Foreign Superannuation entitlements to occur.

Providing the Fund maintains its Complying SMSF status, when cash or Assets are transferred into the Fund the Trustee has a total unfettered discretion to determine which account the cash or Assets are to be credited to, provided the Member's Superannuation Interest is properly credited for the Contribution. In allocating the cash or Assets to a specific Member's Superannuation Interest, a Reserve Account or the Fund account the Trustee must ensure that the allocation to these accounts does not breach the Investment Strategy for that Superannuation Interest, Reserve Account or the Fund.

The Superannuation Laws provide a limit on Trustees of Complying SMSF's accepting Non-Concessional Contributions on behalf of a Member and where a Tax File Number has not been supplied. The Trustee is not allowed to accept a Contribution where no Tax File Number is supplied. Where the Trustee accepts a Contribution not allowed under the Superannuation Laws, the Trustee is deemed to hold that unacceptable Contribution on trust for the benefit of the contributor. The unacceptable Contribution is to be paid back to the contributor as soon as is reasonable.

The Trustee should seek professional SMSF advice in terms of the Contributions limit to ensure that the Fund retains its complying SMSF status.

SMSF Strategy Guide – Rule 7 - Creating an Investment Strategy for the Fund and Members

The Superannuation Laws provide that the Trustee of the Fund must formulate and give effect to an investment objective for the Fund and an Investment Strategy to meet that investment objective. The investment objective and Investment Strategy should be in writing and held for inspection at the offices of the Trustee.

Where the Trustee of the Fund runs one Investment Strategy for the whole of the Fund this is called a pooled Investment Strategy and is the default Investment Strategy for the Fund. Alternatively the Trustee of the Fund is authorised under these Rules to provide an Investment Strategy for each Member Superannuation Interest or in respect of a group of Member Superannuation Interests such as Member Lump Sum Superannuation Interests. In addition the Trustee of the Fund may implement an Investment Strategy for all Member Lump Sum Superannuation Interests and separate Investment Strategies for each Member Income Stream Superannuation Interest in the Fund. Where a separate Investment Strategy is used, specific Assets of the Fund must be set aside or segregated to meet the needs of the separate Investment Strategy.

It is compulsory, in accordance with the Superannuation Laws, to implement an Investment Strategy for all Reserve Accounts created by the Trustee of the Fund. The Investment Strategy for any Reserve Account must be prudently managed and the Trustee may apply one Investment Strategy for all of the Fund's Reserve Accounts or separate Investment Strategies for each Reserve Account.

When formulating an Investment Strategy for the Fund, the Trustee must have regard to the whole of the circumstances surrounding the Fund including, but not limited to:

1. The risk involved in making, retaining and realising Fund investments. Such decisions are determined by the likely return from the Fund's or Member's investments having regard to the investment objectives of the Fund and the expected cash flow requirements of the Trustee;
2. The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund being exposed to risks from inadequate diversification;
3. The liquidity of the Fund's investments having regard to its expected cash flow requirements;
4. The ability of the Fund to discharge its existing and future liabilities; and
5. Any requirements under the Superannuation Laws or by the Regulator

In addition the Trustee may be required under the Superannuation Laws to complete a Risk Management Statement or such other Statement where the Trustee invests in derivatives, options, instalment warrants or other products with underlying borrowings.

The Trustee may seek professional advice in relation to the establishment of any Fund Investment Strategy or Risk Management Strategy. In seeking Investment or Risk Management Strategy advice the Trustee should ensure that the adviser is qualified to provide Investment Strategy advice for a Complying SMSF and is currently licensed and skilled to do so.

SMSF Strategy Guide – Rule 8 - Making Investments for the Fund and Members Benefit

The Trustee must invest the Assets of the Fund on behalf of Members of the Fund according to the Sole Purpose Test, the acquisition of Assets from Related Parties rule and with regard to the In-House Assets test.

Sole Purpose Test

The Sole Purpose Test provides that the Trustee must maintain the Fund for the sole purpose of providing the following Superannuation Benefits:

- Retirement or age 65 Superannuation Benefits for a Member;
- Permanent and Temporary Incapacity Superannuation Benefits for a Member or their Dependants;
- Death Benefits on behalf of a Member's Dependants and Legal Estate;
- A Transition to Retirement Superannuation Income Stream;

- Terminal Illness Benefits; and
- any other Benefit allowed by the Regulator or under the Superannuation Laws.

Although the Trustee has wide discretion in making any investment of the Fund, including investments both domestically and internationally, the Trustee must first have regard to the Fund's Investment Strategy and the Superannuation Laws. The Trustee must also ensure that any investment of the Fund does not provide a benefit of any description to a Member until that member satisfies a Condition of Release of their Superannuation Interest. This may breach the Sole Purpose Test. Such restrictions may limit a Trustee investing in a Business if a Member or Related Party derives a benefit which does not meet the Sole Purpose Test.

Acquisition of Assets from Related Parties rule

The Superannuation Laws prevent the Trustee from acquiring an Asset from a Member, Related Trust or a Related Party of a Member or an Employer Sponsor. There are some exceptions to the Member acquisition laws including, amongst others:

- the acquisition of Business Real Property;
- the acquisition of listed shares, securities and widely-held managed funds;
- the acquisition of certain in-house assets provided the investment does not take the Fund's level of in-house assets to beyond the 5% in-house assets threshold;
- the acquisition of units in a unit trust and shares in a company where the underlying entity meets certain criteria in the Superannuation Laws allowing such investments including no borrowings, no investments in other entities and no lending of assets to related parties;
- the investment meets the criteria for a geared investment under section 67 of the Superannuation Industry Supervision Act 1993.

In-House Assets Test

The Superannuation Laws also limit the amount that a Trustee of a Fund can invest in loans, investments and leases with Members, Employer Sponsors, Related Trusts and Related Parties. The current limit is 5% of the market value of the Assets of the Fund.

In addition, under the Superannuation Laws, all dealings with a Member, Employer Sponsor, Related Party or Related Trust must be at arm's length.

SMSF Strategy Guide – Rule 9 - Establishing a Reserve Account for the Fund

The Superannuation Laws authorise the Trustee to establish one or more Reserve Accounts for the Fund which may include amongst others an Investment Reserve, Anti-detriment Reserve, a Contributions Reserve, a Pensions Reserve, an Income Stream Reserve and a Self Insurance Reserve if the Rules of the Fund allow. A Reserve Account is where the Trustee has set aside surplus Assets or Earnings of the Fund into an account which is not part of a Member's benefits. Providing the Superannuation Laws allow, the Rules of this Fund empower the Trustee at any time to establish one or more Reserve Accounts. These Accounts do not and never shall form part of the Fund's Member Superannuation Interests.

Examples of some Reserve Accounts that may be created under the Simpler Super Rules include:

- a Superannuation Income Stream or Pension Reserve Account – to fund current Superannuation Income Stream liabilities including a guarantee to pay an agreed rate of return on a Simpler Super Income Stream.
- a “Anti-Detriment” Reserve Account - where a bonus or additional payment is made directly under the Simpler Super Rules to a Dependant of a deceased Member or the deceased Member’s Legal Estate.
- An Investment Reserve Account where the Trustee can allocate Earnings of the Fund. From this reserve the Trustee can populate other Reserve Accounts, make transfers to other Superannuation Funds or make Member Superannuation Benefit payments.
- a Self Insurance Reserve Account where the Trustee can fund Temporary Incapacity Payments, Terminal Illness Benefits, Permanent Incapacity payments to Members as well as Death Benefit payments to Dependents and/or the Legal Estate of deceased Members.
- an expense Reserve Account where the Trustee can pay General and Specific expenses of the fund.
- an in-house assets Reserve Account where the Trustee can use the funds to lend to Members or related parties, acquire artwork and any other activity that would be classified as an in-house asset.
- a Contributions Reserve Account for short-term warehousing of Contributions for a term no greater than 28 days.

At the time of establishment of any Reserve Account, the Trustee may determine additional Rules for that Reserve Account including, but not limited to the following:

1. The source of surplus cash and Assets to be transferred to a particular Reserve Account including the transfer of cash or Assets from a Member Superannuation Interest to a Reserve Account or the receipt by the Trustee of an Authorised Contribution, Asset or investment which in the opinion of the Trustee is not an entitlement of a Member provided that any transfer or receipt is in accordance with the Superannuation Laws. This may include a distribution from a family trust or a gift to the Fund.
2. The Investment Strategy for the Reserve Account as required by the Superannuation Laws.
3. How, when and for what purpose amounts held in a particular Reserve Account are to be applied by the Trustee including the payment of any Superannuation Benefits in the event of the Member’s Retirement, Temporary or Permanent Incapacity, Terminal Illness or as a Death Benefit.
4. Whether the Reserve is to be used to pay out expenses of the Fund including, but not limited to, administration, General expenses, insurance expenses, any Specific Expenses and the payment of Superannuation Income Streams and/or Lump Sums to Members or other entitled persons such as Dependents.

An allocation from a Reserve Account to a Member Superannuation Interest may result in the allocation being treated as a Concessional or Non-concessional Contribution. The Trustee should

seek advice from a SMSF Professional prior to establishing and allocating from Reserve Accounts.

Part Two – Some Important Planning Considerations

Purpose

Long-term planning is a key feature of a well-functioning Complying SMSF. The three important areas of planning often neglected by Trustees but crucial to both Members and the Trustee of the Fund are Disability, Death Benefits and Insurance Planning.

Generally, SMSF's are Superannuation Funds run for the benefit of family Members. Although a SMSF is a Trust it has no perpetuity period like traditional Trusts. Therefore it is essential in the initial stage of a Member's tenure in the Fund to consider:

- What would the Member require in the event of their Temporary and Permanent Incapacity in the Fund?
- What would the Member desire in the event of their death?
- What insurances can the Trustee implement not only to include but also to enhance the Member's Incapacity and Death Benefit plans and additionally provide for some unpredicted contingency?

The SMSF Strategies Trust Deed and Rules introduce several new SMSF planning features including the ability of the Trustee of the Fund to offer Members the ability to create a SMSF Living Will to deal with their Superannuation Interests in the event of their incapacity and a SMSF Will to make provision for their dependants and others in the event of the Member's death.

SMSF Strategy Guide – Rule 10 - Creating a Member SMSF Living Will

At some time, whilst a member of the Fund, a Member may become incapacitated. The incapacity may be minor and only amount to a Temporary Incapacity which means the Member is no longer able to carry on their normal occupation or self-employment due to physical or mental ill-health. The Temporary Incapacity may last for only days or until such time as the Member returns to their previous occupation or self-employment, turns age 65, decides to retire, dies or the Temporary Incapacity becomes a Permanent Incapacity.

A Permanent Incapacity is where the Member is unable to undertake their usual occupation or self-employment for which they are qualified. For a Member to qualify as Permanently Incapacitated for taxation purposes it requires two medical practitioners to formally classify the Member to be Permanently Incapacitated. A Child Member of the Fund may be Permanent Incapacitated.

A Member may also suffer a Terminal Illness where two registered medical practitioners, including a specialist practising in the area of the Member's illness or injury, have certified, jointly or separately, that the person suffers from an illness or has incurred an injury that is likely to result in the death of the person within a period (the ***certification period***) that ends not more than 12 months after the date of the certification.

A Member may create a Member SMSF Living Will. In the event of the Member's Temporary, Permanent Incapacity or Terminal Illness the SMSF Living Will may request the Trustee to:

- Pay a specific Income Stream Superannuation Benefit or Lump Sum Superannuation Benefit to the Member, their Dependants or Legal Personal Representative.
- Specify the terms and conditions of any Income Stream Superannuation Benefit.
- Elect the Member's Replacement Trustee if an Enduring Power of Attorney or Legal Personal Representative has been appointed.

The Trustee may accept part or all of a Members SMSF Living Will. The Trustee is not obligated to do so. In making its determination the Trustee must ensure that:

- The various components of the Member SMSF Living Will meet with the Superannuation Laws.
- The Rules of the Fund allow any, some or all of the components of the Member SMSF Living Will.
- The Fund has the resources to fund the Member SMSF Living Will.

At the Trustee's discretion (or if requested by a Member) the Trustee may make the Member's SMSF Living Will a Rule of the Fund. Any Rule established by the Trustee would include the terms and conditions of the Member SMSF Living Will. The Trustee may determine in what circumstances the Member SMSF Living Will Rule may be varied so as to preclude a future Trustee altering the Rule to the detriment of the Incapacitated Member in terms of their Superannuation Benefits.

It is advisable in all circumstances dealing with a Member SMSF Living Will that the Member and the Trustee seek expert advice from a SMSF Specialist adviser, actuary or auditor prior to finalising any Member SMSF Living Will.

SMSF Strategy Guide – Rule 11 - Creating a Member SMSF Estate Plan and SMSF Will

The opportunity of legal challenge is dramatically reduced when Death Benefits are not paid or payable to the Legal Estate of a deceased Member by the Trustee of a Complying SMSF but directly to a beneficiary as specified by the deceased Member. The payment of superannuation Death Benefits are not subject to the provisions of the Member's Will. Accordingly, a SMSF Will can be of major strategic value to the Members of a Complying SMSF. The taxation benefits of Death Benefits paid to Dependants and the deceased Member's Legal Estate are outlined in the Product Disclosure Statement to the Simpler Super Rules. This compares with the death of a Member where no nominations or SMSF Will have been made in respect of the Member's SMSF Estate. In these circumstances, under the SMSF Strategies Trust Deed the Executors of the Member's Legal Estate will control how the Member's Superannuation Interests are to be distributed.

A Member SMSF Will is an important legal document on how a Member seeks to distribute their SMSF Estate as Death Benefits to their Dependants or Legal Estate in the event of their death. Under the Superannuation Laws there are several possibilities:

- The provision of a Superannuation Lump Sum – by way of cash or Assets to Dependants and/or the deceased Member's Legal Estate.
- The payment of a Superannuation Income Stream to Dependants (as defined for taxation purposes) of a deceased Member.
- The payment of a Reversionary Superannuation Income Stream to a Dependant. This is the continuation of an existing Superannuation Income Stream that was payable to a deceased Member of the Fund.

There are two possible Member Death Benefit distribution methods available when making a Member SMSF Will under these Simpler Super Rules. These can be used in isolation or incorporated together to equate to a strong, secure disposition of a Member's SMSF Estate via a SMSF Will.

Method 1 - Non-Binding Death Benefit Nomination - The Member provides the Trustee with a nomination as to how some or all of their Death Benefits may be distributed. Ultimately, the Trustee retains control of the distribution of the Death Benefits. This method may apply where a Member's Death Benefits are to be distributed to a single beneficiary (for example a spouse) who is to remain as the major Trustee of the Fund.

Method 2 – Non-Lapsing Binding Death Benefit Nomination

A Non-lapsing Binding Death Benefit Nomination allows the Member to direct the Trustee as to how their Death Benefits are to be distributed and in what form. Additionally, it can direct the Trustee as to who the deceased Member's Replacement Trustee is to be.

In accordance with the Trustee's discretion, the Trustee can accept all or part of the Member's Non-lapsing Binding Death Benefit Nomination and/or SMSF Will. This is subject to the availability of the Member's Superannuation Interests, the Superannuation Laws and the Rules of the Fund. Additionally, the Trustee may qualify what terms and conditions of the Member's SMSF Will are to be incorporated into the Rules of the Fund. How SMSF Wills and Non-lapsing Binding Death Benefit Nominations are to be varied may also be noted as part of the terms and conditions of the SMSF Will or Nomination.

The SMSF Will and Non-lapsing Binding Death Benefit Nomination may become, subject to the Trustee's consent a Special Rule of the Fund.

It is highly advisable that both a Member creating and the Trustee accepting a Member SMSF Will or Non-lapsing Binding Death Benefit Nomination seek expert advice from a SMSF Professional, actuary or auditor prior to finalising any Member SMSF Will.

SMSF Strategy Guide – Rule 12 - Creating an Insurance Plan and Insurances in the Fund

Insurance plays an important part in the creation and maintenance of a SMSF Estate in the event of a Member's death and/or SMSF Living Will. As such the Trustee may seek to establish an Insurance Plan for the Fund for the benefit of the Trustee and the Fund's Members. The Insurance Plan may provide for, but is not limited to, Superannuation Lump Sum or Superannuation Income Stream cover provided by an insurance company, friendly society or any other entity for the Trustee in the event of a Member's death or incapacity. This may be the case

even where the Trustee is not required to pay a Death or Incapacity Superannuation Benefit to a Member.

In effecting any Insurance Plan, the Trustee should take into account the financial requirements of the Fund in the event that a Member dies or becomes incapacitated and the Trustee is required to independently Fund a Death or Incapacity Superannuation Benefit. The Trustee may enter into a Contract for Life Insurance which includes, but is not limited to, policies for whole of life, endowment, salary replacement, trauma, risk, accident, total and permanent disability or any other insurance policy issued by a life insurance company, friendly society or other insurance entity either domestically or internationally.

No Member, their Dependants, Legal Personal Representative or Legal Estate has any entitlement or right to any proceeds from any policy of life insurance entered into by the Trustee whether in the name of the Member, the Fund or not.

The Insurance Plan may also require the Trustee to Self Insure the Fund against any Member risk event that will necessitate a death or disability payment to a Member, their dependants or Legal Personal Representative. In the event that the Trustee seeks to Self Insure the Trustee should:

1. Engage the services of a SMSF actuary with skills in the provision of Self Insurance in a SMSF.
2. Determine the scope of the Fund's Self Insurance requirements. These include the risk events to which the self insurance will apply, which Members are to receive any Superannuation Benefits from the Self Insurance Reserve Account, the amount of the Superannuation Benefits to be paid and how they are to be paid to a Member, their Dependant or Legal Personal Representative.
3. Establish a Self Insurance Reserve Account to meet the contingencies of a Member payment event.
4. Provide a separate Investment Strategy for the Self Insurance Reserve.

It is advisable that both a Member creating and the Trustee accepting an Insurance Plan seek expert advice from a SMSF Professional, actuary or auditor prior to finalising any Fund Insurance Plan.

Part Three - Rules to Maintain and Operate the Fund

Purpose

The routine operation of the Fund is to be undertaken by the Trustee. The compulsory requirements for the operation of the Fund include, but are not limited to, the preparation of Accounts, undertaking and realising investments, assessing Investment Strategies, making Superannuation Benefit payments, assessing the Fund's insurance needs, attending to any Member queries and all administrative requirements of the Fund. Many of these duties may be delegated to a third party provided the Trustee is of the opinion that the third party is qualified to accept any delegation of the Trustee's powers and is skilled to do so.

Delegation of any duties to be performed by the Trustee of the Fund does not relinquish the Trustee from the Trustee's various responsibilities under the Superannuation Laws and State Trustee laws. The Trustee, when applying its powers of delegation, must also ensure that they provide limitations as to who is to use these powers and the manner and time limits for when delegated duties are reported to the Trustee. Any such delegation of powers should be included in an executed service contract with the party delegated Trustee duties and retained at the Offices of the Trustee.

SMSF Strategy Guide – Rule 13 - Fund Assets, Contracts and Transactions to be in Trustee's Name

In addition to the Superannuation Laws the Rules of the Fund require all Assets, contracts, transactions or agreements of whatever nature entered into by the Trustee to be in the Trustee's name. Where there has been a change in Trustee it is incumbent upon the Trustee to ensure that all Assets of the Fund are correctly recorded in the new Trustee's name.

Only under limited circumstances may the Trustee enter into any contract, transaction or agreement with a Member, employer Sponsor of the Fund or a Related Party of a Member or Employer. The Superannuation Laws provide some exceptions to the prohibition on dealing with Members and these are qualified in Rule 8 on Investments as well as in the Product Disclosure Statement for these Rules.

Where the Trustee enters into a transaction, arrangement, declaration or agreement, whether in writing or orally and the transaction, arrangement, declaration or agreement would result, in the opinion of the Fund's auditor more than likely to result in the Fund being treated as a Non-Complying SMSF, the Trustee and other party to the transaction, arrangement, declaration or agreement as void ab-initio. The Trustee is to ensure that both parties are to be put in, as best as possible, the same financial condition as arose prior to the entering into of the relevant transaction, arrangement, declaration or agreement.

SMSF Strategy Guide – Rule 14 - Trustee Responsibilities

In addition to being a Superannuation Fund the Fund is primarily a trust. It is the Trustee's duty and responsibility to act as a Trustee on behalf of the Members of the Fund who are beneficiaries of the trust. It is also the Trustee's duty to ensure that the Fund remains at all times both a SMSF and a Complying SMSF.

For the Trustee to discharge its duties it should appoint SMSF Professionals, maintain current knowledge of Trustee requirements in the Superannuation Laws and have detailed knowledge of the Rules of the Fund. Additionally, the Trustee must ensure that the Fund's compliance requirements and responsibilities are met in accordance with both the Superannuation Laws and the Regulator. At times the Superannuation Laws or the Regulator may require the Trustee to undertake training or education on the Trustee's compliance responsibilities. It is the Trustee's task to fulfil any such requirements.

The Trustee is required to notify the Regulator of any significant events including, but not limited to, where there is a change in Membership of the Fund, a change to the Fund's Trustee, a change to the name of the Fund and a change of the Trustee's address. It is compulsory to notify the Regulator of these events within 21 days of the changes.

The Fund is a Complying SMSF and is therefore prevented by the provisions of the Superannuation Laws to pay or remunerate the Trustee in any manner whatsoever for undertaking the role of Trustee of the Fund. However, in the event that the Trustee provides professional services as part of their day-to-day business activities and the Fund engages that Trustee to provide similar professional services to the Fund, the Trustee may charge a fee commensurate with ordinary professional practice for the work performed.

Where required by the Superannuation Laws it is the responsibility of the Trustee to put in place an appropriate complaints procedure.

SMSF Strategy Guide – Rule 15 - Trustee Powers

For the Fund to be and remain as a Complying SMSF whilst simultaneously maximising the returns on the Assets of the Fund for the benefit of Members, the Trustee must have broad powers. These powers including, but not limited to, dealing both domestically and internationally with Assets, entering into various contracts and undertakings, dealing with various persons directly, investing widely and otherwise acting in the Members' best interests. Any such power exercised is subject to the Superannuation Laws and the Fund retaining its Complying SMSF status.

The Trustee is not authorised to conduct any transaction, investment, business or action that would make the Fund a non-Complying SMSF. If the Trustee does conduct any transaction, investment, business or action that makes the Fund a non-Complying SMSF, then the offending transaction, contract or action is void.

Any individual Trustee or director of the Corporate Trustee is to be indemnified in any action taken against the Trustee where they were acting in their role as Trustee of the Fund provided the Superannuation Laws allow and the Fund retains its Complying SMSF status. The Trustee may also provide indemnities to other parties to a transaction.

The Trustee may create, at any time, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Cloned SMSF that has the same Rules, Members and Trustees as the Fund.

SMSF Strategy Guide – Rule 16 – Trustee Meetings and Decision Making

The Trustee is required to hold a Trustee Meeting in order to make decisions about significant events to transpire in relation to the Fund. Significant events are those events that impact upon the status of the Fund and its Members.

The Superannuation Laws provide that matters determined at every valid Trustee meeting must be recorded in the minutes of the Trustee. These minutes and all records of the Fund must be held for a period of no less than 10 years.

At a Trustee meeting, each Trustee is given one vote per dollar balance in the Superannuation Interests of the voting Members that the Trustee represents. However, the Trustees may determine at a valid Trustee Meeting an alternative voting method of the Trustee for the purpose of that specific Trustee Meeting, a matter to be decided at that Meeting or for future Meetings. A specific resolution is necessary for alternative voting for Trustee Meetings at any one given time.

Any decision is to be passed at a Trustee Meeting by a simple majority of votes. It must be evidenced by dated minutes and signed by the chairperson of the specific meeting. Any decisions made at a valid Trustee meeting that may impact upon Member benefits, either directly or indirectly, must be notified to the Members within a reasonable period of time if they did not attend the meeting as Trustee or director of a Corporate Trustee. Where the Trustee is a Corporation, the constitution will qualify the voting and decision-making process for the Trustee.

Where the Trustee of the Fund is making any determination in respect of any Death Benefit payments, Incapacity Superannuation Benefits or other resolution with respect to a deceased or incapacitated Member's Superannuation Interests, the standard majority voting rule is not to apply at a Trustee meeting. In this event only the deceased or disabled Member's Legal Personal Representative is able to vote on matters dealing with the deceased or disabled Member's Superannuation Interests or Superannuation Benefits. In this respect however the deceased or disabled Member's Legal Personal Representative must be a Trustee. These provisos secure and protect the interests and wishes of the deceased or incapacitated Member.

SMSF Strategy Guide – Rule 17 - Trustee to keep Accounts

It is a requirement of the Superannuation Laws that the Trustee must keep accurate accounts for the Fund on an Income Year basis and for a period of at least five years. These include, but are not limited to the Fund's set of accounts, accounts for any Member Superannuation Interests, Reserve Accounts and any other Accounts that the Trustee may create.

The Trustee may determine the Value of the Assets of the Fund under a variety of principles including historical cost, market value or according to some other standard at a time the Trustee so determines or as the Superannuation Laws or Regulator require. The Trustee may also determine the value of the Assets of the Fund at different times.

The Trustee must appoint an Auditor each income year and ensure that the Fund's Accounts are audited in accordance with any Audit Standards and the Superannuation Laws.

SMSF Strategy Guide – Rule 18 - Fund Earnings

The Trustee is to determine the method of calculating the Earnings of an Account relating to the Fund, a Member's Superannuation Interests or group of Members' Superannuation Interests or Reserve Account. For the purpose of the Rules of the Fund there are four methods that the Trustee may apply for determining Earnings for any particular Account:

Method 1 - Accounts Method: a determination of income according to established accounting principles for SMSF's or Superannuation Funds which may or may not include a revaluation of any Assets of the Fund to their market value less any Fund expenses;

Method 2 - Trust Method: net income is determined as the term "net income" is defined under the taxation of trust provisions of the Superannuation Laws;

Method 3 - Income Method: any amounts received as income plus any realised capital gains and at the Trustee's discretion any allocations from a Reserve Account less any disbursements the Trustee determines that should be deducted from income including any General or Specific Expenses; or

Method 4 - Flexible Method: any combination of the above or an alternative method that the Trustee is of the opinion suitably reflects Earnings of the Fund or an Account of the Fund.

However, in the absence of any determination by the Trustee of its Earnings methodology, the Trustee is to use **Method 3 – the Income Method** as its default option.

Where Earnings are determined and declared by a Trustee on any Account, the Trustee, at its discretion and subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, may allocate the Earnings to any Account whatsoever including a Reserve Account and the Account where the Earnings were derived.

SMSF Strategy Guide – Rule 19 – Accounting for a Member Lump Sum Superannuation Interest and Rule 20 – Accounting for a Member Income Stream Superannuation Interest

The Superannuation Laws and these Rules allow the Trustee to create a Superannuation Interest on behalf of a Member either at the Member's request or at the Trustee's discretion. The two types of Superannuation Interest that can be created in a Complying SMSF are a Member Lump Sum Superannuation Interest and a Member Income Stream Superannuation Interest.

Where a Superannuation Interest is created the Trustee is to establish an Account for each Superannuation Interest. Following the establishment of the Account, until terminated, the Trustee has the power under Rules 19 and 20 to add and/or deduct a variety of amounts from these accounts. Additions to these accounts are varied and include, but are not limited to, Contributions Splitting amounts, Family Law Splitting Payments and allocations from Reserve Accounts.

There is a broad measure of discretion in the Rules as to whether an amount is to be added to a Superannuation Interest and what category of Superannuation Interest. Once an amount is added to a Superannuation Interest it is vested and shall only benefit the Member, the Dependents of the deceased Member, the Member's Legal Personal Representative or deceased Member's Legal

Estate. It is fixed in the Member's Superannuation Interest Account under Part 5 of the SIS Regulations 1994.

For each Superannuation Interest various expenses may be deducted on a proportional basis. Other Specific Expenses can be allocated to a particular Superannuation Interest Account as determined by the Trustee. Superannuation Income Stream and Superannuation Lump Sum payments are examples of Specific Expenses. Amounts such as an Excess Contributions Tax Release Authority may be deducted proportionally from all Member Superannuation Interests. Alternatively, amounts such as Excess Contributions Tax may be deducted from an Account for a specific Member's Superannuation Interest.

The Trustee is also required to determine the components of a Member's Superannuation Interest which may include:

- a) preserved, unrestricted non-preserved, restricted preserved or such other type of Superannuation Benefit as the Superannuation Laws allow;
- b) the untaxed taxable, taxable or tax free components as required by the Superannuation Laws.

SMSF Strategy Guide – Rule 21 - What happens to Taxes and Excess Contributions Tax?

There are numerous Federal and State taxes and levies imposed upon the Trustee and Members of the Fund. These include, but are not limited to, income tax, capital gains tax, stamp duty, Contributions Tax and land tax.

The Product Disclosure Statement for the Simpler Super Rules notes that where the Trustee of the Fund retains Assets specifically to pay a current Superannuation Income Stream, any income or capital gains realised from a current Superannuation Income Stream's Assets are tax exempt.

The Trustee is also required to adhere to any Member's Excess Contributions Tax Release Authority. This is where the Member has been assessed by the Regulator to pay excess Concessional or excess Non-Concessional Contributions tax. This is not an impost on the Trustee but one that the Trustee must give effect to under the Superannuation Laws.

Where the Trustee receives a tax refund as a result of the payment of imputation credits from the Fund's investment in Australian listed company or managed funds the Trustee has discretion where to credit the amount of the tax refund. Where tax benefits attributable to a specific Superannuation Interest are utilised by an alternative Superannuation Interest the Trustee has the discretion to make a Tax Adjustment payment. This is not a mandatory requirement of the Trustee.

SMSF Strategies Guide - Rule 22 – Contributions Splitting

The Superannuation Laws allow a Member of a Fund to split their concessional contribution with their Spouse, who may or may not be a Member of the same Superannuation Fund. The splitting is carried out by the Member providing the Trustee with a Contributions Splitting Notice. Once received the Trustee will Allot, transfer or Rollover the amount subject to the Contributions Split to the Spouse Member's Lump Sum Superannuation Interest.

SMSF Strategies Guide - Rule 23 - Family Law

The Superannuation Laws allow a Member of a Fund or the Family Court to adjudicate or come to an agreement in relation to the split of superannuation matrimonial property. The Family Law Court or agreement may specify a percentage or \$split of a Member's Superannuation Interest. The Trustee must abide by this decision. However the Trustee should also take into account the provisions of Part 7A of the SIS Regulations 1994 which allow the Trustee to consider which Superannuation Interest the Family Law split should be taken from.

Part Four - Paying Superannuation Benefits from a Member Superannuation Interest

Purpose

Where permitted under the Rules and in accordance with the Superannuation Laws, a Member may withdraw a Superannuation Lump Sum or commence a Superannuation Income Stream. However, it is not compulsory for a Member to immediately withdraw a Superannuation Lump Sum or commence a Superannuation Income Stream when they qualify to do so. In accordance with the Superannuation Laws the Member may retain their superannuation benefits in a Member Lump Sum Superannuation Interest until their death. At this time the deceased Member's Superannuation Interest would be paid by the Trustee of the Fund as a Death Benefit according to the deceased Member's SMSF Will, if any.

In accordance with the Superannuation Laws, circumstances that allow a Member to access Superannuation Benefits from their Superannuation Interests include:

- Temporary Incapacity - only as a Temporary Incapacity Superannuation Income Stream.
- Permanent Incapacity – as a Superannuation Lump Sum or a Superannuation Income Stream.
- While working and at preservation age – as a Transition to Retirement Superannuation Income Stream.
- Retirement – a Superannuation Lump Sum or a Superannuation Income Stream.
- Age 65 – a Superannuation Lump Sum or a Superannuation Income Stream.
- Terminal Illness - as a Superannuation Lump Sum or a Superannuation Income Stream.
- Death - Superannuation Lump Sums or a Superannuation Income Stream, subject to the Superannuation Laws.

SMSF Strategy Guide – Rule 24 – Accessing Member Superannuation Benefits

At any time, upon satisfying a condition of release under the Superannuation Laws, a Member may seek to be paid a Superannuation Benefit from one or more of the Superannuation Interests held by the Trustee of the Fund on their behalf. However, it is not a compulsory requirement of the Fund for a Member, upon satisfaction of a condition of release, to automatically commence their Superannuation Benefit. A Member is entitled to maintain their Superannuation Interests for the benefit of their Dependants or Legal Estate in their event of their death. A member of the Fund can also Rollover or transfer their Transfer Superannuation Interest to an Eligible Entity. This Eligible Entity may include, but is not limited to, a complying Superannuation Fund or another Complying SMSF.

There are several circumstances where a Member of the Fund can officially access their Superannuation Benefits from their Superannuation Interests. These circumstances include, but are not limited to the following:

- Temporary Incapacity and Permanent Incapacity;
- Terminal Illness;
- Retirement or at aged 65;
- Under Severe Financial Hardship or on Compassionate Grounds;
- When a Member reaches Preservation Age and can commence a Transition to Retirement Income Stream.
- On the death of a Member of the Fund, numerous Superannuation Laws apply to the payment of Death Benefit Superannuation Lump Sums and Death Benefit Superannuation Income Streams. The Trustee shall pay due regard to any Member SMSF Will in making any Death Benefit payments. Benefits that may be paid at the time of the death of a Member include, but are not limited to:
 - *a Superannuation Lump Sum may be paid on the death of a Member to a Dependant, the deceased Member's Legal Estate, charity or public benevolent institution; and*
 - *Superannuation Income Stream may be paid to a Dependant for taxation purposes which includes all those persons who are Dependants but in the case of a Child, only a Child who is aged less than 18 unless they were financially dependent upon the deceased Member. Where an Income Stream is paid to a Child in accordance with the Superannuation Laws, it must be commuted no later than the 25th birthday of the Child.*

Subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, a Dependant includes a Child of the Member, a person in an Inter-Dependant Relationship with the Member, any financial dependant of the Member irrespective of age and anyone who in the opinion of the Trustee is a Dependant of the Member.

The Member may request the Trustee to Allot, Rollover or transfer a Transfer Superannuation Interest for the benefit of a Spouse as part of the Contributions Splitting laws. Similarly, a

Member can request the Trustee to Allot, Rollover or transfer a Transfer Superannuation Interest for the benefit of an ex-Spouse or Spouse pursuant to a Family Law Payment Splitting Notice. With respect to any Family Law Payment Splitting Notice, subject to the Superannuation Laws and the Fund retaining its Complying SMSF status, it shall be at the Trustee's total unfettered discretion as to how any Superannuation Interest or Superannuation Benefits are to be paid and to which Eligible Entity payment will be made.

Part Five – Other Special Events

SMSF Strategy Guide – Rule 25 – Winding up the Fund

In accordance with the provisions of the Superannuation Laws the Fund will continue in perpetuity or until the Fund is wound up. The Fund may be wound up under the following circumstances:

1. On the death of the last remaining Member of the Fund any replacement Trustee or the Corporate Trustee determines that the Fund is to be wound up;
2. The Regulator or any other person or body authorised to wind up the Fund under the Superannuation Laws orders the Fund is to be wound up;
3. The Superannuation Laws are amended such that the Fund can no longer remain a Complying SMSF and the Members agree to wind up the Fund;
4. The Trustee simply resolves that the Fund is to be wound up.

In the event of the Fund being wound up the Trustee is to disburse any remaining proceeds, Cash or Assets of the Fund. Any remaining proceeds, Cash or Assets of the Fund may be distributed by the Trustee, subject to the Superannuation Laws, to any of the following parties:

- Members and former Members of the Fund;
- Relatives of any Member or former Member;
- to any Legal Estate of a Member or former Member; or
- to any other entity or any trust or entity of a charitable, public benevolent, sporting, animal or political nature as the Trustee sees fit.

SMSF Strategy Guide – Rule 26 – Changing the Fund's Rules or Name

The Superannuation Laws regularly change. Trustees must maintain the Rules so they can implement and take advantage of any and all strategic possibilities the changing Superannuation Laws may allow. The Simpler Super Rules allow the Trustee to vary, change, delete from, add to or otherwise amend or upgrade the Rules with simply a special resolution. This simple ability to vary, change, delete from, add to or otherwise amend or upgrade the Rules of the Fund is

conditional upon such variation, change, addition to, deletion from or amendment not detrimentally affecting a Member's Superannuation Interest in the Fund.

There may also be Special Rules of the Fund that have been put in place regarding Assets Test Exempt Pensions, other Income Streams, a SMSF Will, a SMSF Life Will as well as things that the Trustee or Member was allowed to do but may no longer be allowed under the existing Superannuation Laws. Any variation to the Rules of the Fund must take into account the Special Rule.

The Trustee may change the name of the Fund at any time provided the Regulator is informed of the change in name within the period required under the Superannuation Laws – currently 21 days.

Part Six – Rules Definitions

Purpose

Throughout the SMSF Strategies Trust Deed and Rules certain terms are mentioned on more than one occasion. These terms are important to the functioning and understanding of the Rules of the Fund. Such terms are defined in Part 6 of the Rules.



Financial statements and reports for the year ended
30 June 2021

KENT SENDY SUPERANNUATION FUND

Prepared for: Kent Sendy and Emily Lyn Sendy

KENT SENDY SUPERANNUATION FUND
Statement of Financial Position



As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	142,845	118,334
Units in Listed Unit Trusts (Australian)	3	43,530	1,928
Units in Unlisted Unit Trusts (Australian)	4	0	39,390
Total Investments		<u>186,375</u>	<u>159,652</u>
Other Assets			
Sundry Debtors		276	0
Cash at Bank - Macquarie CMT - 0958		2,047	10,407
Distributions Receivable		826	0
BTPanorama Cash Account		8,925	0
Income Tax Refundable		314	535
Total Other Assets		<u>12,388</u>	<u>10,942</u>
Total Assets		<u>198,763</u>	<u>170,594</u>
Net assets available to pay benefits		<u>198,763</u>	<u>170,594</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Sendy, Kent - Accumulation		134,601	115,667
Sendy, Emily Lyn - Accumulation		64,162	54,927
Total Liability for accrued benefits allocated to members' accounts		<u>198,763</u>	<u>170,594</u>

Operating Statement

For the year ended 30 June 2021



	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	10	2,411	1,555
Dividends Received	9	3,454	4,109
Interest Received		5	38
Other Investment Income		13	0
Investment Gains			
Changes in Market Values	11	24,087	2,707
Contribution Income			
Employer Contributions		945	466
Total Income		<u>30,915</u>	<u>8,875</u>
Expenses			
Accountancy Fees		0	1,459
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	484
Investment Expenses		383	0
		<u>642</u>	<u>2,202</u>
Member Payments			
Life Insurance Premiums		2,418	1,979
Total Expenses		<u>3,060</u>	<u>4,181</u>
Benefits accrued as a result of operations before income tax			
		<u>27,855</u>	<u>4,693</u>
Income Tax Expense	12	(314)	(535)
Benefits accrued as a result of operations		<u>28,169</u>	<u>5,228</u>

KENT SENDY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Acorn Capital Investment Fund Limited	15,679	7,628
Antipodes Global Investment Company Ltd	9,654	7,930
CSL Limited	43,064	43,337
Macquarie Group Limited	50,214	38,071
Platinum Asia Investments Limited	9,686	7,954
Ramsay Health Care Limited	9,128	9,645

KENT SENDY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021



Westpac Banking Corporation	5,420	3,770
	142,845	118,335

Note 3: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Magellan Global Fund.	40,857	0
Magellan Global Fund. Option Expiry 1-March 2024	316	0
Sydney Airport	2,357	1,928
	43,530	1,928

Note 4: Units in Unlisted Unit Trusts (Australian)

	2021 \$	2020 \$
Magellan Global Trust	0	39,390
	0	39,390

Note 5: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
BTPanorama Cash Account	8,925	0
Cash at Bank - Macquarie CMT - 0958	2,047	10,407
	10,972	10,407

Note 6: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	170,594	165,366
Benefits accrued as a result of operations	28,169	5,228
Current year member movements	0	0
	198,763	170,594

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

KENT SENDY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021



	2021 \$	2020 \$
Vested Benefits	198,763	170,594

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2021 \$	2020 \$
Acorn Capital Investment Fund Limited	821	614
Antipodes Global Investment Company Ltd	388	388
CSL Limited	426	442
Macquarie Group Limited	1,011	1,958
Platinum Asia Investments Limited	551	315
Ramsay Health Care Limited	70	223
Westpac Banking Corporation	187	168
	3,454	4,108

Note 10: Trust Distributions

	2021 \$	2020 \$
Magellan Global Fund.	826	0
Sydney Airport	0	133
Magellan Global Trust	1,585	1,422
	2,411	1,555

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Companies (Australian)		
Acorn Capital Investment Fund Limited	5,721	(1,017)
Antipodes Global Investment Company Ltd	1,724	(86)
CSL Limited	(273)	10,872
Macquarie Group Limited	12,143	(2,180)
Platinum Asia Investments Limited	1,732	(158)

KENT SENDY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2021



Ramsay Health Care Limited	(518)	(829)
Westpac Banking Corporation	1,651	(2,186)
	22,180	4,416
Units in Listed Unit Trusts (Australian)		
Magellan Global Fund.	5,734	0
Magellan Global Fund. Option Expiry 1-March 2024	316	0
Sydney Airport	123	(806)
	6,173	(806)
Units in Unlisted Unit Trusts (Australian)		
Magellan Global Trust	(4,267)	(903)
	(4,267)	(903)
Total Unrealised Movement	24,087	2,707
Realised Movements in Market Value		
	2021	2020
	\$	\$
Total Realised Movement	0	0
Changes in Market Values	24,087	2,707
Note 12: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(314)	(535)
Income Tax Expense	(314)	(535)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	4,178	704
Less:		
Tax effect of:		
Increase in MV of Investments	3,613	406
Accounting Trust Distributions	362	233

Notes to the Financial Statements

For the year ended 30 June 2021



Add:

Tax effect of:

Franking Credits	134	147
Taxable Trust Distributions	240	233
Rounding	0	(1)
Income Tax on Taxable Income or Loss	577	444
Less credits:		
Franking Credits	891	979
Current Tax or Refund	<u>(314)</u>	<u>(535)</u>

Note 13: COVID 19 Virus Events Occurring Subsequent to Year End

Subsequent to the end of the current reporting period there has been an actual or potential significant decline in the fair values of investments held by the fund between the end of the reporting period and the date when these financial statements were completed. This decline in fair value, whether actual or potential, does not relate to the condition of the investments as at the end of the reporting period. It does however reflect circumstances that have arisen subsequent to year end and has been caused by the spread of the COVID 19 virus and the subsequent response of various Governmental authorities. This financial report must be read and understood in the context of this current period's actual or potential decline in the fair market value of the funds' investments.

KENT SENDY SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2021



	2021
	\$
Benefits accrued as a result of operations	27,855.00
Less	
Increase in MV of investments	24,087.00
Accounting Trust Distributions	2,411.00
	<u>26,498.00</u>
Add	
Franking Credits	891.00
Taxable Trust Distributions	1,602.00
	<u>2,493.00</u>
SMSF Annual Return Rounding	(3.00)
Taxable Income or Loss	<u>3,847.00</u>
Income Tax on Taxable Income or Loss	577.05
Less	
Franking Credits	891.42
	<u>(314.37)</u>
CURRENT TAX OR REFUND	<u>(314.37)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(55.37)</u>

KENT SENDY SUPERANNUATION FUND
Trustees Declaration



The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Kent Sendy

Trustee

.....
Emily Lyn Sendy

Trustee

28 October 2021

KENT SENDY SUPERANNUATION FUND

Members Statement



Kent Sendy
13 Lilac Avenue
Flinders Park, South Australia, 5025, Australia

Your Details

Date of Birth : Provided
Age: 44
Tax File Number: Provided
Date Joined Fund: 19/03/2010
Service Period Start Date:
Date Left Fund:
Member Code: SENKEN00001A
Account Start Date 19/03/2010
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries Emily Lyn Sendy
Vested Benefits 134,600
Total Death Benefit 884,600
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

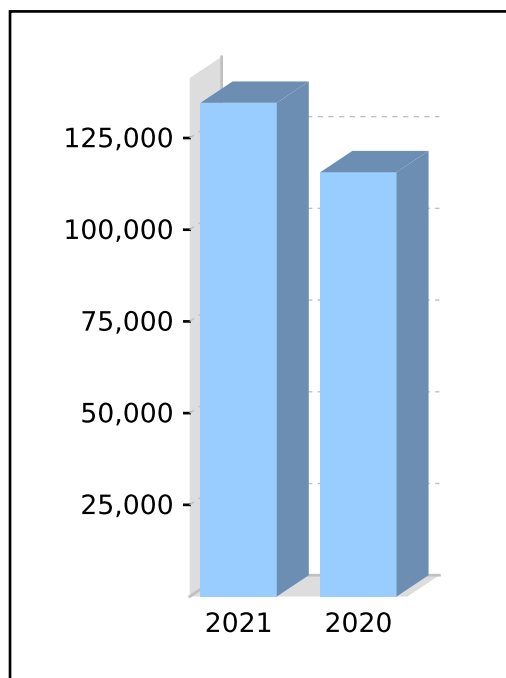
Total Benefits 134,600

Preservation Components

Preserved 134,600
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 430
Taxable 134,170
Investment Earnings Rate 17%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	115,667	112,025
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20,476	4,877
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	364	318
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,179	918
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	134,600	115,666

KENT SENDY SUPERANNUATION FUND
Members Statement



Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kent Sendy
Trustee

Emily Lyn Sendy
Trustee

KENT SENDY SUPERANNUATION FUND

Members Statement



Emily Lyn Sendy
 13 Lilac Avenue
 Flinders Park, South Australia, 5025, Australia

Your Details

Date of Birth : Provided
 Age: 42
 Tax File Number: Provided
 Date Joined Fund: 19/03/2010
 Service Period Start Date:
 Date Left Fund:
 Member Code: SENEMI00001A
 Account Start Date 19/03/2010
 Account Phase: Accumulation Phase
 Account Description: Accumulation

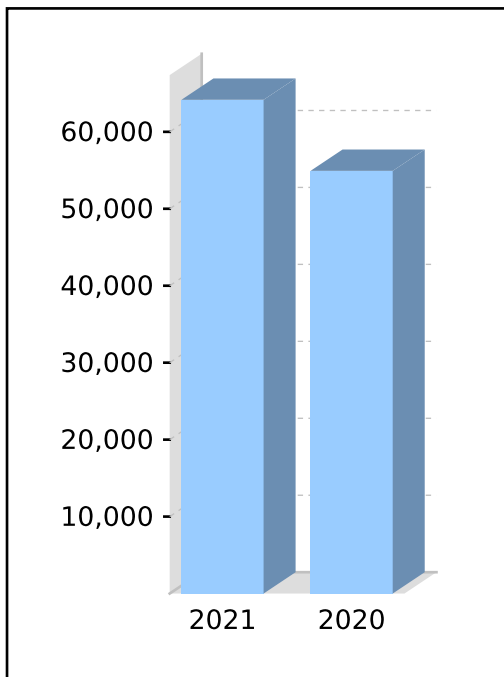
Nominated Beneficiaries Kent Sendy
 Vested Benefits 64,162
 Total Death Benefit 814,162
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

Total Benefits 64,162

Preservation Components
 Preserved 64,162
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 64,162
 Investment Earnings Rate 18%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	54,927	53,341
<u>Increases to Member account during the period</u>		
Employer Contributions	945	466
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	9,742	2,309
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	142	70
Income Tax	71	57
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,239	1,061
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	64,162	54,928

KENT SENDY SUPERANNUATION FUND
Members Statement



Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kent Sendy
Trustee

Emily Lyn Sendy
Trustee

Minutes of a meeting of the Trustee(s)

held on 28 October 2021 at 13 Lilac Avenue, Flinders Park, South Australia 5025



PRESENT:	Kent Sendy and Emily Lyn Sendy
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making rollover between Funds; and,2. breaching the Fund or the member investment strategy.

Minutes of a meeting of the Trustee(s)

held on 28 October 2021 at 13 Lilac Avenue, Flinders Park, South Australia 5025



The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Kent Sendy

Chairperson

Cannot generate Reports Index report.

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
-----------------	--------------	------

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature.....

Date

Contact name

Client Reference

Agent's Phone Number.....

HU '5 [YbhBi a VYf



Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income D1 \$	Net foreign income D \$	Loss <input type="text"/>
-----------------------------------	--------------------------------	---------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions Assessable employer contributions R1 \$
plus Assessable personal contributions R2 \$
plus **No-TFN-quoted contributions R3 \$ <i>(an amount must be included even if it is zero)</i>
less Transfer of liability to life insurance company or PST R6 \$

Assessable contributions R \$ <i>(R1 plus R2 plus R3 less R6)</i>

Calculation of non-arm's length income *Net non-arm's length private company dividends U1 \$
plus *Net non-arm's length trust distributions U2 \$
plus *Net other non-arm's length income U3 \$

*Other income S \$	Code <input type="text"/>
*Assessable income due to changed tax status of fund T \$	
Net non-arm's length income U \$ <i>(subject to 45% tax rate) (U1 plus U2 plus U3)</i>	

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME W \$ <i>(Sum of labels A to U)</i>	Loss <input type="text"/>
---	---------------------------

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME V \$ <i>(W less Y)</i>	Loss <input type="text"/>
--	---------------------------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
 (TOTAL ASSESSABLE INCOME *less*
 TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N *plus* Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	
E3 \$	
Exploration credit tax offset	Refundable tax offsets
E4 \$	E \$
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
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#This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Inward rollovers and transfers **P \$**

Retirement phase account balance – Non CDBIS

S2 \$

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Retirement phase account balance – CDBIS

S3 \$

Income stream payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Inward rollovers and transfers **P \$**

Retirement phase account balance - Non CDBIS

S2 \$

Outward rollovers and transfers **Q \$**

Retirement phase account balance - CDBIS

S3 \$

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

OFFICIAL: Sensitive (when completed)

Section H: Assets and liabilities
15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

<p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$</p> <p>Australian non-residential real property J2 \$</p> <p>Overseas real property J3 \$</p> <p>Australian shares J4 \$</p> <p>Overseas shares J5 \$</p> <p>Other J6 \$</p> <p>Property count J7</p>	<p>Cash and term deposits E \$</p> <p>Debt securities F \$</p> <p style="padding-left: 100px;">Loans G \$</p> <p style="padding-left: 100px;">Listed shares H \$</p> <p style="padding-left: 100px;">Unlisted shares I \$</p> <p style="padding-left: 100px;">Limited recourse borrowing arrangements J \$</p> <p style="padding-left: 100px;">Non-residential real property K \$</p> <p style="padding-left: 150px;">Residential real property L \$</p> <p style="padding-left: 100px;">Collectables and personal use assets M \$</p> <p style="padding-left: 100px;">Other assets O \$</p>
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15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ <small>(Sum of labels A to T)</small>

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **) \$**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1 \$	
Permissible temporary borrowings	
V2 \$	
Other borrowings	
V3 \$	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W \$	
Reserve accounts X \$	
Other liabilities Y \$	
TOTAL LIABILITIES Z \$	

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day Month Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day Month Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number