

LANGLEY-WAPLER SUPERANNUATION FUND INVESTMENT STRATEGY

INVESTMENT OBJECTIVE

The investment objective is to provide positive investment returns from income or capital appreciation of investments over the medium to long term.

MEMBER PROFILE

The members will be retiring within the next 10 years and intend to commence pensions within the fund to finance their retirement. For this reason the Trustee will adopt a long term approach in selecting investments as growth will continue to be required over the long term to support any pensions. Where significant profits are achieved in the shorter term they may be realised and reinvested.

INSURANCE CONSIDERATIONS

The trustee has considered whether it is appropriate to hold insurance cover for the members of the fund.

The trustee has resolved that the members currently do not require any cover for insurance within the fund.

The trustee has taken in account various factors when considering insurance cover. This includes the age of the members, policies held outside superannuation, the member's personal circumstances and their financial position.

INVESTMENT STRATEGY

In order to meet the investment objective the trustee will invest the fund's assets as follows:

Majority of assets invested in:

- Australian Equities
- Cash

Smaller allocations of assets invested in:

- International Equities
- Interest bearing deposits

RISKS

Each asset class apart from cash has an inherent risk of between medium and high risk, however this risk will be controlled through adherence to the adopted diversification policy below. Short term fluctuations are acceptable given the long term investment perspective.

Although the overall risk profile is medium to high risk, the asset classes meets the growth requirements and the level of risk is acceptable given the medium to high expected rate of return over the long term.

It must be noted that the Trustee continues to believe that the risk and return profile of cash is minimal.

DIVERSIFICATION

LIQUIDITY

The liabilities the Trustee will generally be required to meet in the short term are relatively minor in nature. These generally comprise of investment purchases, accounting & audit fees and tax payable.

STRATEGY REVIEW

Angela

Wagner

Date: 1 July 2020