

Taxation Estimate
For the year ended 30 June 2020

Return Code: SPET18
Description: S&P Eternal Growth Superannuation Fund

Tax File Number:
Date prepared: 06/05/2021

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
No-TFN contributions	0.00	
Other Business income	24,293.00	
	<hr/>	24,293.00
Less Deductions		8,820.00
		<hr/>
Taxable Income		15,473.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$15473.00 @ 15.00%	2,320.95	
	<hr/>	
Gross Tax		2,320.95
		<hr/>
		<hr/>
SUBTOTAL T2		2,320.95
		<hr/>
SUBTOTAL T3		2,320.95
Less Refundable tax offsets		
Refundable franking credits	2,342.32	
	<hr/>	2,342.32
		<hr/>
TAX PAYABLE T5		0.00
		<hr/>
Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	197.00	
Remainder of refundable tax offsets	21.37	
	<hr/>	218.37
		<hr/>
		-218.37
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT PAYABLE		40.63
		<hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2020

Return Code: SPET18
Description: S&P Eternal Growth Superannuation Fund

Tax File Number:
Date prepared: 06/05/2021

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2021

	\$	\$
Taxable income as per return	15,473	
	<hr/>	
Adjusted Taxable Income		15,473
		<hr/>
Tax payable on 2020 adj. taxable income @ 15.00%		2,320.95
Less:		
Foreign income tax offset	0.00	
Cr for Refundable franking credits	2,342.32	
	<hr/>	
		2,342.32
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-21.37

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-21.37
Adj. tax payable on adj. withholding taxable income		
		<hr/>
Notional Tax (NT)		0.00
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2021

Total assessable income		15,474
		<hr/>
Base Assessment Instalment Inc. (BAII)		15,474
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		0.00%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2020

Return Code: SPET18
Description: S&P Eternal Growth Superannuation Fund

Tax File Number:
Date prepared: 06/05/2021

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2021

	\$	\$
Taxable income per 2020 Return:	15,473	<u>15,473</u>
Adjusted Taxable Income		15,473
Add: GDP uplift (ATI x 1.00)		<u>0</u>
GDP adjusted Taxable Income		15,473
Tax payable on GDP adj. taxable income @ 15.00%		2,320.95
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	0.00	
Cr for Refundable franking crs x 1.00 GDP adj.	2,342.32	
		<u>2,342.32</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		0.00
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-21.37
Adj. tax payable on adj. withholding taxable income		<u>0.00</u>
GDP Adjusted Notional Tax (NT)		<u>0.00</u>

ESTIMATE OF 2020-2021 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2020	0.00
28 February, 2021	0.00
28 April, 2021	0.00
28 July, 2021	0.00
	<u>0.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2020

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
Street
Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street
Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

ABN 47 353 451 857

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount	<input type="text" value="8819"/>
Segregated assets method	<input type="text" value="Y"/>
Unsegregated assets method	<input type="text" value="Y"/>
Was an actuarial certificate obtained?	<input type="text" value="Y"/>
Did the fund have any other income that was assessable?	<input type="text" value="Y"/>

ABN 47 353 451 857

Section B: Income
11 Income

Gross interest		C	1066	
Unfranked dividend amount		J	420	
Franked dividend amount		K	5465	
Dividend franking credit		L	2342	
Calculation of assessable contributions		R	15000	
<i>plus</i> Assessable personal contributions	R2		15000	
<i>plus</i> No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	24293	<input type="checkbox"/>
Exempt current pension income		Y	8819	
TOTAL ASSESSABLE INCOME		V	15474	<input type="checkbox"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
SMSF auditor fee	H1 <input type="text" value="1"/>	H2 <input type="text" value="1"/>
TOTAL DEDUCTIONS (A1 to M1)	N <input type="text" value="1"/>	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y <input type="text" value="1"/>
TOTAL SMSF EXPENSES (N + Y)	Z <input type="text" value="2"/>	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O <input type="text" value="15473"/> <input type="checkbox"/>	

ABN 47 353 451 857

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	15473.00
		Tax on taxable income	T1	2320.95
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	0.00	B	2320.95
Rebates and tax offsets	C2		C	0.00
ESVCLP tax offset	D1		T2	2320.95
ESVCLP tax offset c/f from previous year	D2		D	
ESIC tax offset	D3		T3	2320.95
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	2342.32	E	2342.32
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>			T5	0.00
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2		H	197.00
ABN/TFN not quoted	H3	197.00	I	21.37
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6		K	
Credit for foreign res. capital gains w/holding	H8		L	259.00
			M	
			N	
			S	40.63

Section E: Losses

14 Losses information

Net capital losses carried forward to later years **V** 29281

Sensitive (when completed)

ABN 47 353 451 857

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Peter"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Berney"/>		
Suffix	<input type="text"/>		

OPENING ACCOUNT BALANCE		<input type="text" value="151733.99"/>
Contributions		
Personal contributions	B	<input type="text" value="260000.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="260000.00"/>
Other transactions		
Allocated earnings or losses	O	<input type="text" value="10832.95"/> L
Income stream payment	R2	<input type="text" value="32000.00"/> M
Accumulation phase account balance	S1	<input type="text" value="0.00"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="368898.04"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="368898.04"/>

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Unlisted trusts	B	<input type="text" value="58157"/>
-----------------	----------	------------------------------------

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="200728"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="112109"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="1"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	U	<input type="text" value="370995"/>
---	----------	-------------------------------------

Sensitive (when completed)

ABN 47 353 451 857

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	Borrowings Total member closing account balances Reserve accounts Other liabilities TOTAL LIABILITIES	V <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>		W <input type="text"/>	368898
Other borrowings	V3 <input type="text"/>		X <input type="text"/>	
			Y <input type="text"/>	2097
			Z <input type="text"/>	370995

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number

Time taken to prepare and complete this tax return (hours) **J**

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title
 Family name and suffix
 Given and other names
 Tax agent's practice
 Tax agent's phone
 Reference number
 Tax agent number

Sensitive (when completed)

ABN 47 353 451 857

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 47 353 451 857

Part A - Losses carried forward to the 2020-2021 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss	
2014-2021 and earlier income years	M 29281
Total	V 29281

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 47 353 451 857

Other Income

Code	Description	Amount
O	Other income received not listed	
Total		

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed		O	
Total				
