1 July 2019

PO Box 7539

SOUTH TOOWOOMBA QLD 4350

The Trustees

Van De Velde Superannuation Fund

Suite 4

924 Gympie Road

CHERMSIDE QLD 4032

Dear Trustees

***COMMENCEMENT OF PENSION***

I confirm that:

I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;

I am over 60 and less than 65 and have ceased gainful employment;

I am over 65; or

I am over 57 and am commencing a Transition To Retirement Pension.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

|  |  |
| --- | --- |
| Pension Type | Account Based Pension |
| Purchase Price | Balance of accumulation account |
| Initial Payment | Minimum to satisfy compliance with SIS Regulations |
| Payment Period | Yearly |
| Reversionary Beneficiary | Marcel Edward Van De Velde |

Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a Yearly basis. Payment can be made to the following account:

|  |  |
| --- | --- |
| Name of Account |  |
| Account Details | BSB: A/c No: |

I understand the terms and conditions of the pension include the following:

* The minimum pension payments are calculated in accordance with my age and made at least annually;
* The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
* Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit;
* The income and the underlying capital of the pension cannot be used as security for any borrowings;
* An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
* Upon my death, the balance of the pension account must be transferred to the dependant named above as a reversionary pension provided the dependant survives me;
* Where the reversionary beneficiary named above does not survive me, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to my legal personal representative, or in accordance with my Binding Death Nomination;
* Where applicable, the appropriate level of tax will be deducted from the pension; and
* The Fund's trust deed provides for payment of this pension to me.

Yours faithfully

***KATHLEEN EVELYN VAN DE VELDE***

***RESOLUTIONS OF DIRECTORS OF***

***VAN DE VELDE CONSULTING GROUP PTY LTD ACN 010 575 685***

***AS TRUSTEE FOR***

***THE VAN DE VELDE SUPERANNUATION FUND***

We, the undersigned, being all of the Directors of VAN DE VELDE CONSULTING GROUP PTY LTD ACN 010 575 685 in its capacity as trustee for the Van De Velde Superannuation Fund at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **PAYMENT OF MINIMUM ACCOUNT BASED PENSION:** | That the Trustees acknowledge receipt of the request for Commencement of Pension from Kathleen Evelyn Van De Velde as follows:   |  |  | | --- | --- | | Pension Type | Account Based Pension | | Purchase Price | Balance of accumulation account | | Initial Payment | Minimum to satisfy compliance with SIS Regulations | | Payment Period | Yearly | | Reversionary Beneficiary | Marcel Edward Van De Velde |   That based on the application received, the Trustees are satisfied that Kathleen Evelyn Van De Velde meets a condition of release and therefore payment of the Account Based Pension be approved.  That the Trustees take action to ensure that:   * The member's minimum pension payments are calculated in accordance with the member’s age and made at least annually; * The underlying capital of the pension cannot be increased after the commencement date by the addition of any contributions or rollovers; * Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit; * The income and underlying capital of the pension cannot be used as security for any borrowings; * An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases; * Upon your death, the balance of the pension account must be transferred to the dependant named above as a reversionary pension provided the dependant survives you; * Where the reversionary beneficiary named above does not survive you, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with my Binding Death Nomination; * Where applicable, the appropriate level of tax will be deducted from the pension; and * The Fund's trust deed provides for payment of this pension to the member. |

**SIGNED** this 1 July 2019

***KATHLEEN EVELYN VAN DE VELDE***

***MARCEL EDWARD VAN DE VELDE***

1 July 2019

VAN DE VELDE CONSULTING GROUP PTY LTD

010 575 685

Suite 4, 824 Gympie Road

Chermside QLD 4032

Kathleen Van De Velde

PO Box 7539

SOUTH TOOWOOMBA QLD 4350

Dear Member

***COMMENCEMENT OF PENSION***

The Trustee for Van De Velde Superannuation Fund acknowledges receipt of your request to commence a new Account Based Pension on 1 July 2019.

The Trustee has agreed to this request and has taken action to ensure the following:

* Your minimum pension payments are calculated in accordance with a purchase price of 100% of my Unrestriced Non-Preserved Accumulation Balance and in accordance with your age and are made at least annually;
* The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
* Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit;
* The income and underlying capital of the pension cannot be used as security for any borrowings;
* An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
* Upon your death, the balance of the pension account must be transferred to the dependant named as a reversionary pension provided the dependant survives you;
* Where the reversionary beneficiary named does not survive you, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with my Binding Death Nomination;
* Where applicable, the appropriate level of tax will be deducted from the pension; and
* That the Fund's trust deed provides for payment of this pension to you.

The Trustee has agreed to pay your Account Based Pension payment for the year ended 2020 on a Yearly basis as requested.

Yours sincerely

***MARCEL EDWARD VAN DE VELDE***

***KATHLEEN EVELYN VAN DE VELDE***