

# **Van De Velde Superannuation Fund**

**ABN: 23 865 641 928**

Trustees: Van De Velde Consulting Group Pty Ltd

**Financial Statements & Tax Return  
For the year ended 30 June 2020**

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# Van De Velde Superannuation Fund

## Reports

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**Van De Velde Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
Investments			
Managed Investments	6A	1,631	12,854
Shares in Listed Companies	6B	94,213	84,837
Units In Listed Unit Trusts	6C	30,150	-
Other Assets			
Cash At Bank		3,577	59,267
Receivables		3,883	31,052
Accrued Income		-	65
Current Tax Assets		1,086	1,715
<b>Total Assets</b>		<b>134,539</b>	<b>189,789</b>
<b>Liabilities</b>			
Other Creditors and Accruals		386	1
<b>Total Liabilities</b>		<b>386</b>	<b>1</b>
<b>Net Assets Available to Pay Benefits</b>		<b>134,153</b>	<b>189,789</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Marcel Van De Velde		105,840	148,417
Mr Ryan Van De Velde		7,155	8,019
Mrs Kathleen Van De Velde		21,158	33,353
<b>Total Liability for Accrued Benefits</b>		<b>134,153</b>	<b>189,789</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Van De Velde Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2019 to 30 June 2020**

	Note	2020 \$	2019 \$
<b>Income</b>			
Investment Income			
Distributions	7A	12,305	31,812
Dividends	7B	2,571	5,122
Foreign Income	7C	187	309
Interest	7D	96	180
		<u>15,159</u>	<u>37,423</u>
<b>Expenses</b>			
Member Payments			
Pensions Paid		36,180	3,980
Other Expenses			
Accountancy Fee		3,317	1,774
Audit Fees		385	-
Auditor Fee		-	385
Bank Fees		3	1
Filing Fees		-	254
SMSF Administration Fee		-	-
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8A	9,560	55,875
Decrease in Market Value	8B	22,177	(27,232)
		<u>71,880</u>	<u>35,297</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(56,721)</b>	<b>2,127</b>
<b>Income Tax</b>			
Income Tax Expense		(1,086)	(1,715)
		<u>(1,086)</u>	<u>(1,715)</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>(55,636)</b>	<b>3,841</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Van De Velde Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Van De Velde Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2020

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

*This report should be read in conjunction with the accompanying compilation report.*

# Van De Velde Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2020

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 17 February 2021 by the directors of the trustee company.

## **Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	189,789	185,947
Benefits Accrued during the period	(19,456)	7,821
Benefits Paid during the period	(36,180)	(3,980)
<b>Liability for Accrued Benefits at end of period</b>	<b>134,153</b>	<b>189,789</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

## **Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	189,789	185,947
Benefits Accrued during the period	(19,456)	7,821
Benefits Paid during the period	(36,180)	(3,980)
<b>Vested Benefits at end of period</b>	<b>134,153</b>	<b>189,789</b>

## **Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

## **Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

## **Note 6A – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Macquarie Global Infrastructure Trust II	1,631	12,854
	<b>1,631</b>	<b>12,854</b>

**Van De Velde Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 6B – Shares in Listed Companies**

	Current	Previous
At market value:		
Bardoc Gold Limited	14,506	6,613
Eclix Group Limited	204	214
Eclix Group Limited	200	210
Evolution Mining Limited	0	12,208
Fat Prophets Global Contrarian Fund Ltd	11,700	0
First Australian Resources Limited	1,100	6,900
Gold Road Resources Limited	18,796	0
Nuenergy Capital Limited	875	875
Oil Search Limited	0	18,028
Rio Tinto Limited	22,041	0
Saracen Mineral Holdings Limited	24,791	14,337
Woodside Petroleum Ltd	0	25,452
	<b>94,213</b>	<b>84,837</b>

**Note 6C – Units In Listed Unit Trusts**

	Current	Previous
At market value:		
Fat Prophets Global Property Fund - Ordinary Units Fully Paid	30,150	0
	<b>30,150</b>	<b>0</b>

**Note 7A – Distributions**

	Current	Previous
Macquarie Global Infrastructure Trust II	11,507	31,812
Fat Prophets Global Property Fund - Ordinary Units Fully Paid	798	0
	<b>12,305</b>	<b>31,812</b>

**Note 7B – Dividends**

	Current	Previous
Bank Of Queensland Limited.	0	1,296
BHP Group Limited	0	2,155
Eclix Group Limited	0	26
Eclix Group Limited	0	26
Evolution Mining Limited	266	0
Fat Prophets Global Contrarian Fund Ltd	325	0
QBE Insurance Group Limited	0	220
SRG Global Limited	225	0
Telstra Corporation Limited.	800	0
Woodside Petroleum Ltd	955	1,399
	<b>2,571</b>	<b>5,122</b>

**Note 7C – Foreign Income**

	Current	Previous
Oil Search Limited	187	309
	<b>187</b>	<b>309</b>

**Note 7D – Interest**

	Current	Previous
ANZ Banking Group Limited 152	11	18
Bank of Queensland Money Market Deposit Account Managed by DDH	4	8
Graham Limited		
BT Financial Group	81	154
	<b>96</b>	<b>180</b>

*This report should be read in conjunction with the accompanying compilation report.*



**Van De Velde Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 8A – Realised Capital Losses**

	Current	Previous
<b>Shares in Listed Companies</b>		
Bank Of Queensland Limited.	0	4,451
BHP Group Limited	0	(7,139)
Evolution Mining Limited	(5,505)	0
Oil Search Limited	4,481	0
QBE Insurance Group Limited	0	(76)
South32 Limited	0	(3,297)
Spitfire Materials Ltd	0	61,936
SRG Global Limited	2,943	0
Telstra Corporation Limited.	4,186	0
Woodside Petroleum Ltd	3,454	0
	<b>9,560</b>	<b>55,875</b>

**Note 8B – Decrease in Market Value**

	Current	Previous
<b>Managed Investments</b>		
Macquarie Global Infrastructure Trust II	11,223	23,430
<b>Shares in Listed Companies</b>		
Bank Of Queensland Limited.	0	(2,345)
Bardoc Gold Limited	(2,893)	(5,245)
BHP Group Limited	0	2,278
Eclipx Group Limited	10	303
Eclipx Group Limited	10	298
Evolution Mining Limited	3,628	(3,628)
Excelsior Gold Limited	0	(48,609)
Fat Prophets Global Contrarian Fund Ltd	1,040	0
First Australian Resources Limited	5,800	3,600
Gold Road Resources Limited	(2,103)	0
Nuenergy Capital Limited	0	4,125
Oil Search Limited	(2,176)	2,176
QBE Insurance Group Limited	0	(601)
Rio Tinto Limited	(1,959)	0
Saracen Mineral Holdings Limited	(8,454)	(5,645)
South32 Limited	0	3,262
Woodside Petroleum Ltd	5,302	(630)
<b>Units In Listed Unit Trusts</b>		
Fat Prophets Global Property Fund - Ordinary Units Fully Paid	12,750	0
	<b>22,177</b>	<b>(27,232)</b>

*This report should be read in conjunction with the accompanying compilation report.*

## Van De Velde Superannuation Fund

### Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
ANZ Banking Group Limited 152				784	784			1%
BT Financial Group				2,793	2,793			2%
				<b>3,577</b>	<b>3,577</b>			<b>3%</b>
<b><u>Listed Securities Market</u></b>								
Bardoc Gold Limited (ASX:BDC)	174,775	0.0364	0.0830	6,368	14,506	8,139	128%	11%
Eclixp Group Limited (ASX:ECX)	160	3.6300	1.2500	581	200	(381)	(66)%	-%
Eclixp Group Limited (ASX:ECX)	163	3.6300	1.2500	592	204	(388)	(66)%	-%
First Australian Resources Limited (ASX:FAR)	100,000	0.0494	0.0110	4,944	1,100	(3,844)	(78)%	1%
Fat Prophets Global Contrarian Fund Ltd (ASX:FPC)	13,000	0.9800	0.9000	12,740	11,700	(1,040)	(8)%	9%
Fat Prophets Global Property Fund - Ordinary Units Fully Paid (ASX:FPP)	45,000	0.9533	0.6700	42,900	30,150	(12,750)	(30)%	23%
Gold Road Resources Limited (ASX:GOR)	11,255	1.4831	1.6700	16,692	18,796	2,103	13%	15%
Nuenergy Capital Limited (ASX:NGY)	125,000	0.0481	0.0070	6,016	875	(5,141)	(85)%	1%
Rio Tinto Limited (ASX:RIO)	225	89.2550	97.9600	20,082	22,041	1,959	10%	17%
Saracen Mineral Holdings Limited (ASX:SAR)	4,574	2.3377	5.4200	10,693	24,791	14,098	132%	19%
				<b>121,608</b>	<b>124,363</b>	<b>2,755</b>	<b>2%</b>	<b>96%</b>
<b><u>Managed Funds Market</u></b>								
Macquarie Global Infrastructure Trust II	22,966	0.7502	0.0710	17,230	1,631	(15,599)	(91)%	1%
				<b>17,230</b>	<b>1,631</b>	<b>(15,599)</b>	<b>(91)%</b>	<b>1%</b>
				<b>142,415</b>	<b>129,571</b>	<b>(12,844)</b>	<b>(9)%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Van De Velde Superannuation Fund**  
Investment Income Summary  
For the period 1 July 2019 to 30 June 2020

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
<b>Bank</b>											
ANZ Banking Group Limited 152											
11	0	0	0	0	0	0	11	0	0	0	0
Bank of Queensland Money Market Deposit Account Managed by DDH Graham Limited											
4	0	0	0	0	0	0	4	0	0	0	0
BT Financial Group											
81	0	0	0	0	0	0	81	0	0	0	0
96	0	0	0	0	0	0	96	0	0	0	0
<b>Listed Securities Market</b>											
Evolution Mining Limited (ASX:EVN)											
266	114	0	0	0	0	0	380	0	0	0	0
Fat Prophets Global Contrarian Fund Ltd (ASX:FPC)											
325	123	0	0	0	0	0	448	0	0	0	0
Fat Prophets Global Property Fund - Ordinary Units Fully Paid (ASX:FPP)											
798	0	0	0	0	0	798	0	0	0	0	0
Oil Search Limited (ASX:OSH)											
187	0	0	0	0	0	0	187	0	0	0	0
SRG Global Limited (ASX:SRG)											
225	96	0	0	0	0	0	321	0	0	0	0
Telstra Corporation Limited. (ASX:TLS)											
800	343	0	0	0	0	0	1,143	0	0	0	0
Woodside Petroleum Ltd (ASX:WPL)											
955	409	0	0	0	0	0	1,364	0	0	0	0
3,556	1,086	0	0	0	0	798	3,843	0	0	0	0

**Van De Velde Superannuation Fund**  
**Investment Income Summary**  
**For the period 1 July 2019 to 30 June 2020**

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
11,507	0	0	0	0	10,590	0	917	0	0	0	0
15,159	1,086	0	0	0	10,590	798	4,857	0	0	0	0

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

# Van De Velde Superannuation Fund

(ABN: 23 865 641 928)

## Member Benefit Statement

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	21 Saba Court Middle Ridge, QLD 4350
Member	Number: VAN0075C	Date of Birth:	24 January 1950
Mr Marcel Edward Van De Velde		Date Joined Fund:	28 October 1996
Accumulation Account		Eligible Service Date:	15 March 1967
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	28 October 1996
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	99,778	Tax Free	0.0000 %
<u>Decreases to your account:</u>		Taxable - Taxed	-
Transfers Out	99,778	Taxable - Untaxed	-
<u>Total Decreases</u>	99,778	Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2020	-	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

### For Enquiries:

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mail Van De Velde Superannuation Fund, PO Box 7539, South Toowoomba QLD 4350

**Van De Velde Superannuation Fund**  
(ABN: 23 865 641 928)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	21 Saba Court Middle Ridge, QLD 4350
Member	Number: VAN0075C	Date of Birth:	24 January 1950
Mr Marcel Edward Van De Velde		Date Joined Fund:	28 October 1996
Pension Account		Eligible Service Date:	15 March 1967
MEV ABP		Tax File Number Held:	Yes
		Account Start Date:	24 December 2011

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	48,639	Tax Free	88.3814 % 17,030
<u>Increases to your account:</u>		Taxable - Taxed	2,239
Tax on Net Fund Income	247	Taxable - Untaxed	-
<u>Total Increases</u>	247	<b>Your Preservation Components</b>	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	24,940	Restricted Non Preserved	-
Share Of Net Fund Income	4,678	Unrestricted Non Preserved	19,269
<u>Total Decreases</u>	29,618	<b>Your Insurance Benefits</b>	
Withdrawal Benefit as at 30 Jun 2020	19,269	No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		Kathleen Van De Velde has been selected as the Reversionary Beneficiary for this Pension Account.	

For Enquiries:  
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mail Van De Velde Superannuation Fund, PO Box 7539, South Toowoomba QLD 4350

**Van De Velde Superannuation Fund**  
(ABN: 23 865 641 928)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	21 Saba Court Middle Ridge, QLD 4350
Member	Number: VAN0075C	Date of Birth:	24 January 1950
Mr Marcel Edward Van De Velde		Date Joined Fund:	28 October 1996
Pension Account		Eligible Service Date:	15 March 1967
MEV ABP1		Tax File Number Held:	Yes
		Account Start Date:	1 July 2019

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	-	Tax Free	89.2971 % 77,306
<u>Increases to your account:</u>		Taxable - Taxed	9,266
Tax on Net Fund Income	598	Taxable - Untaxed	-
Transfers In	99,778	<b>Your Preservation Components</b>	
<u>Total Increases</u>	100,376	Preserved	-
<u>Decreases to your account:</u>		Restricted Non Preserved	-
Pension Payments	2,490	Unrestricted Non Preserved	86,572
Share Of Net Fund Income	11,314	<b>Your Insurance Benefits</b>	
<u>Total Decreases</u>	13,804	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2020	<b>86,572</b>	<b>Your Beneficiaries</b>	

Kathleen Evelyn Van De Velde has been selected as the Reversionary Beneficiary for this Pension Account.

**For Enquiries:**  
phone 0418763382 | email kvandev@bigpond.net.au | fax 0733598980  
mail Van De Velde Superannuation Fund, PO Box 7539, South Toowoomba QLD 4350

**Van De Velde Superannuation Fund**  
(ABN: 23 865 641 928)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	25 Bernborough Avenue MACKAY, QLD 4740
Member	Number: VAN0075E	Date of Birth:	15 April 1977
Mr Ryan Marcel Van De Velde		Date Joined Fund:	2 September 2004
Accumulation Account		Eligible Service Date:	22 March 1995
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	2 September 2004
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	8,019	Tax Free	0.0000 % -
<u>Increases to your account:</u>		Taxable - Taxed	7,155
Tax on Net Fund Income	48	Taxable - Untaxed	-
<u>Total Increases</u>	48	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	7,155
Share Of Net Fund Income	912	Restricted Non Preserved	-
<u>Total Decreases</u>	912	Unrestricted Non Preserved	-
Withdrawal Benefit as at 30 Jun 2020	7,155	Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

**For Enquiries:**  
phone 0418763382 | email kvandev@bigpond.net.au | fax 0733598980  
mail Van De Velde Superannuation Fund, PO Box 7539, South Toowoomba QLD 4350



**Van De Velde Superannuation Fund**  
(ABN: 23 865 641 928)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	21 Saba Court Middle Ridge, QLD 4350
Member	Number: VAN0075J	Date of Birth:	9 March 1949
Mrs Kathleen Evelyn Van De Velde		Date Joined Fund:	28 October 1996
Accumulation Account		Eligible Service Date:	13 September 1982
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	28 October 1996
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	2,896	Tax Free	0.0000 % -
<u>Decreases to your account:</u>		Taxable - Taxed	-
Transfers Out	2,896	Taxable - Untaxed	-
<u>Total Decreases</u>	2,896	<b>Your Preservation Components</b>	
Withdrawal Benefit as at 30 Jun 2020	-	Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		<b>Your Insurance Benefits</b>	
		No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		No beneficiary details have been recorded	

For Enquiries:  
phone 0418763382 | email [kvandeve@bigpond.net.au](mailto:kvandeve@bigpond.net.au) | fax 0733598980  
mail Van De Velde Superannuation Fund, PO Box 7539, South Toowoomba QLD 4350

**Van De Velde Superannuation Fund**  
(ABN: 23 865 641 928)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	21 Saba Court Middle Ridge, QLD 4350
Member	Number: VAN0075J	Date of Birth:	9 March 1949
Mrs Kathleen Evelyn Van De Velde		Date Joined Fund:	28 October 1996
Pension Account		Eligible Service Date:	13 September 1982
KEV ABP		Tax File Number Held:	Yes
		Account Start Date:	30 June 2012

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	30,456	Tax Free	100.0000 % 21,158
<u>Increases to your account:</u>		Taxable - Taxed	-
Tax on Net Fund Income	192	Taxable - Untaxed	-
<u>Total Increases</u>	192	<b>Your Preservation Components</b>	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	5,854	Restricted Non Preserved	-
Share Of Net Fund Income	3,637	Unrestricted Non Preserved	21,158
<u>Total Decreases</u>	9,491	<b>Your Insurance Benefits</b>	
Withdrawal Benefit as at 30 Jun 2020	21,158	No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		Marcel Van De Velde has been selected as the Reversionary Beneficiary for this Pension Account.	

For Enquiries:  
phone 0418763382 | email kvandev@bigpond.net.au | fax 0733598980  
mail Van De Velde Superannuation Fund, PO Box 7539, South Toowoomba QLD 4350

**Van De Velde Superannuation Fund**  
(ABN: 23 865 641 928)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	21 Saba Court Middle Ridge, QLD 4350
Member	Number: VAN0075J	Date of Birth:	9 March 1949
Mrs Kathleen Evelyn Van De Velde		Date Joined Fund:	28 October 1996
Pension Account		Eligible Service Date:	13 September 1982
KEV ABP1		Tax File Number Held:	Yes
		Account Start Date:	1 July 2019

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	-	Tax Free	0.0000 %
<u>Increases to your account:</u>		Taxable - Taxed	-
Transfers In	2,896	Taxable - Untaxed	-
<u>Total Increases</u>	2,896	<b>Your Preservation Components</b>	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	2,896	Restricted Non Preserved	-
<u>Total Decreases</u>	2,896	Unrestricted Non Preserved	-
Withdrawal Benefit as at 30 Jun 2020	-	<b>Your Insurance Benefits</b>	
		No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		No beneficiary details have been recorded	

For Enquiries:  
phone 0418763382 | email kvandev@bigpond.net.au | fax 0733598980  
mail Van De Velde Superannuation Fund, PO Box 7539, South Toowoomba QLD 4350

# Van De Velde Superannuation Fund

## Trustee Declaration

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In the opinion of the Trustees of the Van De Velde Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Van De Velde Consulting Group Pty Ltd by:

..... Dated: ...../...../.....  
**Ryan Van De Velde**  
Director: Van De Velde Consulting Group Pty Ltd

..... Dated: ...../...../.....  
**Kathleen Van De Velde**  
Director: Van De Velde Consulting Group Pty Ltd

..... Dated: ...../...../.....  
**Marcel Van De Velde**  
Director: Van De Velde Consulting Group Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE VAN  
DE VELDE CONSULTING GROUP PTY LTD ATF  
VAN DE VELDE SUPERANNUATION FUND  
HELD ON 18 FEBRUARY 2021 AT  
21 SABA COURT, MIDDLE RIDGE QLD**

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**PRESENT**

Ryan Van De Velde  
Kathleen Van De Velde  
Marcel Van De Velde

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mrs Kathleen Van De Velde</i> Pension	8,750
<i>Mr Marcel Van De Velde</i> Pension	27,430

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Bardoc Gold Limited</i>			
21 Oct 2019	0.1000	50000.00	5,000
<i>Fat Prophets Global Contrarian Fund Ltd</i>			
28 Nov 2019	0.9800	13000.00	12,740
<i>Fat Prophets Global Property Fund - Ordinary Units Fully Paid</i>			
05 Aug 2019	0.9700	30000.00	29,100
03 Jan 2020	0.9200	15000.00	13,800
<i>Gold Road Resources Limited</i>			
10 Jun 2020	1.4831	11255.00	16,692
<i>Rio Tinto Limited</i>			
09 Apr 2020	89.2550	225.00	20,082
<i>Saracen Mineral Holdings Limited</i>			
16 Dec 2019	0.0000	678.00	0
<i>SRG Global Limited</i>			
28 Aug 2019	0.4273	45000.00	19,230
<i>Telstra Corporation Limited.</i>			
05 Aug 2019	3.9300	5000.00	19,650
<i>Unlisted Market</i>			
<i>FPP_R</i>			
02 Dec 2019	0.0000	15000.00	0
<i>SAR_R</i>			
21 Nov 2019	0.0000	678.00	0

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Evolution Mining Limited</i>			
27 Aug 2019	5.0305	2800.00	14,086
<i>Oil Search Limited</i>			
24 Feb 2020	6.1659	2550.00	15,723
<i>SRG Global Limited</i>			
24 Feb 2020	0.3619	45000.00	16,287
<i>Telstra Corporation Limited.</i>			
09 Apr 2020	3.0929	5000.00	15,464
<i>Woodside Petroleum Ltd</i>			
10 Jun 2020	23.8519	700.00	16,696
<i>Unlisted Market</i>			
<i>FPP_R</i>			
08 Jan 2020	0.0000	15000.00	0
<i>SAR_R</i>			
16 Dec 2019	0.0000	678.00	0

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mrs Kathleen Van De Velde</i>				
KEV ABP	(3,637)	(192)	0	0
<i>Mr Marcel Van De Velde</i>				
MEV ABP	(4,678)	(247)	0	0
MEV ABP1	(11,314)	(598)	0	0
<i>Mr Ryan Van De Velde</i>				
Accumulation	(912)	(48)	0	0

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).



**AUDITOR:**

It was resolved that

Ed Glasson  
of  
Marsh Tincknell  
Level 1  
1454 Logan Road  
Mt Gravatt, QLD 4122

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr David Tincknell  
of  
VIRTU SUPER PTY LTD  
Virtu Super Pty Ltd  
Ground Floor, 1454 Logan Road  
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Marcel Van De Velde  
Chairperson

# Compilation Report to the Trustees and Members of Van De Velde Superannuation Fund

ABN 23 865 641 928

For the period 01 July 2019 to 30 June 2020

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On the basis of the information provided by the Trustees of Van De Velde Superannuation Fund, we have compiled the accompanying special purpose financial statements of Van De Velde Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Van De Velde Superannuation Fund that satisfies the information needs of the trustees and the members.

## The Responsibility of Trustees

The Trustees of Van De Velde Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

## Our Responsibility

On the basis of information provided by the Trustees of Van De Velde Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 18 February 2021

.....  
**Name of Signatory:** Elizabeth Meiklejohn

**Address:** 1454 Logan Road  
Mount Gravatt, QLD 4122

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions



# Self-managed superannuation fund annual return

# 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
 [insert the name and postcode  
 of your capital city]

## Section A: Fund information

### 1 Tax file number (TFN) \*\*\*\*\*

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

Van De Velde Superannuation Fund

### 3 Australian business number (ABN) (if applicable) 23865641928

### 4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Glasson

First given name

Ed

Other given names

SMSF Auditor Number

100105093

Auditor's phone number

07

34228000

Postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

Date audit was completed

A 

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐If Part B of the audit report was qualified,  
have the reported issues been rectified?D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 014141

Fund account number 299709152

Fund account name

Van De Velde Consulting Group P/L ATF Van de Velde Super Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) \*\*\*\*\*

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up 

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$ 

4495	.	00
------	---	----

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

**E** Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

Section B: **Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No ☐ Yes ☒

Code

☒

Net capital gain **A** \$ 0-00

Gross rent and other leasing and hiring income **B** \$ 0-00

Gross interest **C** \$ 160-00

Forestry managed investment scheme income **X** \$ 0-00

Gross foreign income

**D1** \$ 1093-00

Net foreign income **D** \$ 1093-00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ 0-00

Transfers from foreign funds

**F** \$ 0-00

Number

Gross payments where ABN not quoted

**H** \$ 0-00

Gross distribution from partnerships

**I** \$ 0-00

Loss

☐

\*Unfranked dividend amount

**J** \$ 0-00

\*Franked dividend amount

**K** \$ 2570-00

\*Dividend franking credit

**L** \$ 1085-00

\*Gross trust distributions

**M** \$ 10-00

Code

☒
**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$ 0-00

plus Assessable personal contributions

**R2** \$ 0-00

plus \*\*No-TFN-quoted contributions

**R3** \$ 0-00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ 0-00

**Assessable contributions**  
(R1 plus R2 plus R3 less R6)

**R** \$ 0-00

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$ 0-00

plus \*Net non-arm's length trust distributions

**U2** \$ 0-00

plus \*Net other non-arm's length income

**U3** \$ 0-00

**Net non-arm's length income**  
(subject to 45% tax rate)  
(U1 plus U2 plus U3)

**U** \$ 0-00

\*Other income

**S** \$ 0-00

Code

☐

\*Assessable income due to changed tax status of fund

**T** \$ 0-00

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels A to U)

**W** \$ 4918-00

Loss

☐

Exempt current pension income

**Y** \$ 4495-00

**TOTAL ASSESSABLE INCOME**  
(W less Y)

**V** \$ 423-00

Loss

☐

Fund's tax file number (TFN) \*\*\*\*\*

## Section C: Deductions and non-deductible expenses

## 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 0.00	F2 \$ 0.00	
SMSF auditor fee	H1 \$ 17.00	H2 \$ 367.00	
Investment expenses	I1 \$ 0.00	I2 \$ 2.00	
Management and administration expenses	J1 \$ 147.00	J2 \$ 3169.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 259.00	L2 \$ 0.00	
Tax losses deducted	M1 \$ 0.00		

  

TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N \$ 423.00		Y \$ 3538.00	
(Total A1 to M1)		(Total A2 to L2)	

  

#TAXABLE INCOME OR LOSS	Loss	TOTAL SMSF EXPENSES
O \$ 0.00	<input type="checkbox"/>	Z \$ 3961.00
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		(N plus Y)

#This is a mandatory label.



Fund's tax file number (TFN) \*\*\*\*\*

**Section D: Income tax calculation statement****\*Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the  
*Self-managed superannuation  
fund annual return instructions  
2020* on how to complete the  
calculation statement.

#Taxable income **A** \$   
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$   
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$   
(an amount must be included even if it is zero)

Gross tax **B** \$   
(**T1** plus **J**)

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
(**C1** plus **C2**)

**SUBTOTAL 1**

**T2** \$   
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
(**D1** plus **D2** plus **D3** plus **D4**)

**SUBTOTAL 2**

**T3** \$   
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$   
(**T3** less **E** – cannot be less than zero)

**Section 102AAM interest charge**

**G** \$

Fund's tax file number (TFN) \*\*\*\*\*

Credit for interest on early payments –  
amount of interest**H1 \$** Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$**  0Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$**  0Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** 

Credit for interest on no-TFN tax offset

**H6 \$** Credit for foreign resident capital gains  
withholding amounts**H8 \$** 

Eligible credits

**H \$**  0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$**  1085.68(unused amount from label **E** –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$**  0

Supervisory levy

**L \$**  259

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$**  -826.68

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses****14 Losses****!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2020*.Tax losses carried forward  
to later income years**U \$**  0.00Net capital losses carried  
forward to later income years**V \$**  2561328.00

Fund's tax file number (TFN) \*\*\*\*\*

Section F: **Member information****MEMBER 1**Title: **MR**

Family name

**Van De Velde**

First given name

**Marcel**

Other given names

**Edward**

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth

Day

Month

Year

**24/01/1950****Contributions**

OPENING ACCOUNT BALANCE \$

**148416.53**

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day

Month

Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS****N** \$**0**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **15146.42**

Loss

**L**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$Income  
stream  
payments**R2** \$ **27430**

Code

**0**

Code

**M**

Accumulation phase account balance

**S1** \$ **0**Retirement phase account balance  
- Non CDBIS**S2** \$ **105840.11**Retirement phase account balance  
- CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE** **S** \$**105840.11**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount**Y** \$

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 2**Title: **MR**

Family name

**Van De Velde**

First given name

**Ryan**

Other given names

**Marcel**

Member's TFN

See the Privacy note in the Declaration.

\*\*\*\*\*

Day Month Year

Date of birth **15/04/1977****Contributions**OPENING ACCOUNT BALANCE \$ **8019.37**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **0**

(Sum of labels A to M)

**Other transactions**Allocated earnings  
or losses**O** \$ **864.15**

Loss

**L**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **0**

Code

**0**Income  
stream  
payments**R2** \$ **0**

Code

**0**

Accumulation phase account balance

**S1** \$ **7155.22**Retirement phase account balance  
– Non CDBIS**S2** \$ **0**Retirement phase account balance  
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **7155.22**

(\$S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0****Sensitive** (when completed)

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 3**Title: **MRS**

Family name

**Van De Velde**

First given name

**Kathleen**

Other given names

**Evelyn**

Member's TFN

See the Privacy note in the Declaration, \*\*\*\*\*

Day Month Year

Date of birth **09/03/1949****Contributions**OPENING ACCOUNT BALANCE \$ **33352.62**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **0**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **3445.05**

Loss

**L**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **0**Income  
stream  
payments**R2** \$ **8750**

Code

**0**

Code

**M**

Accumulation phase account balance

**S1** \$ **0**Retirement phase account balance  
- Non CDBIS**S2** \$ **21157.57**Retirement phase account balance  
- CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **21157.57**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 30150.00Unlisted trusts **B** \$ 1630.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0.00

Australian non-residential real property

**J2** \$ 0.00

Overseas real property

**J3** \$ 0.00

Australian shares

**J4** \$ 0.00

Overseas shares

**J5** \$ 0.00

Other

**J6** \$ 0.00

Property count

**J7** 0Cash and term deposits **E** \$ 3576.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 94213.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 4969.00**15c Other investments**Crypto-Currency **N** \$ 0.00**15d Overseas direct investments**Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 134538.00  
(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒Yes ☐

\$ 0.00

Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  -00

Permissible temporary borrowings

**V2** \$  -00

Other borrowings

**V3** \$  -00

Borrowings **V** \$  0 -00

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  134152 -00

Reserve accounts **X** \$  0 -00

Other liabilities **Y** \$  386 -00

**TOTAL LIABILITIES Z** \$  134538 -00

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  -00

Total TOFA losses **I** \$  -00

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

**D**

Fund's tax file number (TFN) \*\*\*\*\*

## Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day  Month  Year

### Preferred trustee or director contact details:

Title:  MR

Family name

Van De Velde

First given name

Marcel

Other given names

Edward

Phone number

04

18763382

Email address

Non-individual trustee name (if applicable)

Van De Velde Consulting Group Pty Ltd

ABN of non-individual trustee

31010575685

Time taken to prepare and complete this annual return

Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day  Month  Year

### Tax agent's contact details

Title:  MR

Family name

Tincknell

First given name

David

Other given names

Tax agent's practice

VIRTU SUPER PTY LTD

Tax agent's phone number

07  33491452

Reference number

VAN21S

Tax agent number

79673007



# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Tax file number**

\*\*\*\*\*

**Fund name**

Van De Velde Superannuation Fund

**Year of return**

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of trustee or director**

**Date**

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**Agent's reference number**

79673007

**Account name**

Van De Velde Consulting Group P/L ATF Van de Velde Super Fund

I authorise the refund to be deposited directly to the specified account.

**Signature of trustee or director**

**Date**

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of tax agent**

**Date**

**Agent's contact name**

MR David Tincknell

**Agent's phone**

07 33491452

**Agent's reference**

79673007

**Client's reference**

VAN21S

**Van De Velde Superannuation Fund**  
**Statement of Taxable Income**  
For the Period from 1 July 2019 to 30 June 2020

Description	Tax Return Ref.	Amount
<b><u>Income</u></b>	<b><u>Section B</u></b>	
Total Gross Interest	C	160
Total Net Foreign Income	D	1,093
Total Franked Dividend Amount	K	2,570
Total Dividend Franking Credit	L	1,085
Total Gross Trust Distributions	M	10
Total Exempt Current Pension Income	Y	(4,495)
<b>Total Assessable Income</b>		<b>423</b>
<b><u>Deductions</u></b>	<b><u>Section C</u></b>	
Total Approved Auditor Fee	H	17
Total Management and Administration Expenses	J	147
Total Other Deductions	L	259
<b>Total Deductions</b>		<b>423</b>
<b>Taxable Income or Loss</b>	(V - N) O	<b>0.00</b>
<b><u>Income Tax Calculation Statement</u></b>	<b><u>Section D</u></b>	
Gross Tax		
<b>Total Gross Tax</b>		<b>0</b>
Rebates and Offsets	C	0
<b>SUBTOTAL</b>		<b>0</b>
Total Credit: Refundable Franking Credits	E1	1,086
<b>Total Eligible Credits</b>		<b>0</b>
<b>Net Tax Payable</b>		<b>(1,086)</b>
Total Supervisory Levy	L	259
<b>Total Amount Due / (Refundable)</b>		<b>(827)</b>