

1 July 2019

PO Box 7539
SOUTH TOOWOOMBA QLD 4350

The Trustees
Van De Velde Superannuation Fund
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Dear Trustees

COMMENCEMENT OF PENSION

I confirm that:

- ☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;
- ☐ I am over 60 and less than 65 and have ceased gainful employment;
- ☒ I am over 65; or
- ☐ I am over 57 and am commencing a Transition To Retirement Pension.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

Pension Type	Account Based Pension
Purchase Price	Balance of accumulation account
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Yearly
Reversionary Beneficiary	Kathleen Evelyn Van De Velde

Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a Yearly basis. Payment can be made to the following account:

Name of Account	
Account Details	BSB: A/c No:

I understand the terms and conditions of the pension include the following:

- The minimum pension payments are calculated in accordance with my age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit;
- The income and the underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon my death, the balance of the pension account must be transferred to the dependant named above as a reversionary pension provided the dependant survives me;
- Where the reversionary beneficiary named above does not survive me, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to my legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to me.

Yours faithfully


MARCEL EDWARD VAN DE VELDE

**RESOLUTIONS OF DIRECTORS OF
VAN DE VELDE CONSULTING GROUP PTY LTD ACN 010 575 685
AS TRUSTEE FOR
THE VAN DE VELDE SUPERANNUATION FUND**

We, the undersigned, being all of the Directors of VAN DE VELDE CONSULTING GROUP PTY LTD ACN 010 575 685 in its capacity as trustee for the Van De Velde Superannuation Fund at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**PAYMENT OF
MINIMUM
ACCOUNT
BASED
PENSION:**

That the Trustees acknowledge receipt of the request for Commencement of Pension from Marcel Edward Van De Velde as follows:

Pension Type	Account Based Pension
Purchase Price	Balance of accumulation account
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Yearly
Reversionary Beneficiary	Kathleen Evelyn Van De Velde

That based on the application received, the Trustees are satisfied that Marcel Edward Van De Velde meets a condition of release and therefore payment of the Account Based Pension be approved.

That the Trustees take action to ensure that:

- The member's minimum pension payments are calculated in accordance with the member's age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by the addition of any contributions or rollovers;
- Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon your death, the balance of the pension account must be transferred to the dependant named above as a reversionary pension provided the dependant survives you;
- Where the reversionary beneficiary named above does not survive you, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to the member.

SIGNED this 1 July 2019


MARCEL EDWARD VAN DE VELDE


KATHLEEN EVELYN VAN DE VELDE

1 July 2019

VAN DE VELDE CONSULTING GROUP PTY LTD
010 575 685
Suite 4, 824 Gympie Road
Chermside QLD 4032

Marcel Edward Van De Velde
PO Box 7539
SOUTH TOOWOOMBA QLD 4350

Dear Member

COMMENCEMENT OF PENSION

The Trustee for Van De Velde Superannuation Fund acknowledges receipt of your request to commence a new Account Based Pension on 1 July 2019.

The Trustee has agreed to this request and has taken action to ensure the following:

- Your minimum pension payments are calculated in accordance with a purchase price of 100% of my Unrestricted Non-Preserved Accumulation Balance and in accordance with your age and are made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon your death, the balance of the pension account must be transferred to the dependant named as a reversionary pension provided the dependant survives you;
- Where the reversionary beneficiary named does not survive you, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- That the Fund's trust deed provides for payment of this pension to you.

The Trustee has agreed to pay your Account Based Pension payment for the year ended 2020 on a Yearly basis as requested.

Yours sincerely


MARCEL EDWARD VAN DE VELDE


KATHLEEN EVELYN VAN DE VELDE