

24/12/2011

20 Cerbaia Close,  
Bridgeman Downs QLD 4035

The Trustees  
Van De Velde Superannuation Fund  
Suite 4  
924 Gympie Road  
CHERMSIDE QLD 4032

Dear Trustees

**COMMENCEMENT OF PENSION**

I confirm that:

- ☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;
- ☐ I am over 60 and less than 65 and have ceased gainful employment;
- ☐ I am over 65; or
- ☒ I am over 55 and am commencing a Transition To Retirement Pension.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

Pension Type	Account Based Pension
Purchase Price	balance of Accumulation Account
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Yearly
Reversionary Beneficiary	Kathlyn Evelyn Van De Velde

Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a Yearly basis. Payment can be made to the following account:

Name of Account	
Account Details	BSB: A/c No:

I understand the terms and conditions of the pension include the following:

- The minimum pension payments are calculated in accordance with my age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and the underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon my death, the pension can be transferred to the dependant named above as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to my legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to me.

Yours faithfully

  
**MARCEL EDWARD VAN DE VELDE**

**RESOLUTIONS OF DIRECTORS OF**  
**Van De Velde Consulting Group Pty Ltd ACN 010 575 685**  
**AS TRUSTEE FOR**  
**THE VAN DE VELDE SUPERANNUATION FUND**

We, the undersigned, being all of the Directors of Van De Velde Consulting Group Pty Ltd ACN 010 575 685 in its capacity as trustee for the Van De Velde Superannuation Fund at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**PAYMENT OF  
MINIMUM  
ACCOUNT  
BASED  
PENSION:**

That the Trustee acknowledges receipt of the request for Commencement of Pension from Marcel Edward Van De Velde as follows:

Pension Type	Account Based Pension
Purchase Price	balance of Accumulation Account
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Yearly
Reversionary Beneficiary	Kathlyn Evelyn Van De Velde

That based on the application received, the Trustee is satisfied that Marcel Edward Van De Velde meets a condition of release and therefore payment of the Account Based Pension be approved.

That the Trustee take action to ensure that:

- The member's minimum pension payments are calculated in accordance with the member's age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by the addition of any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon the member's death, the pension can be transferred to Kathlyn Evelyn Van De Velde as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to the legal personal representative of the member, or in accordance with the member's Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to the member.

SIGNED this 24/12/2011

  
MARCEL EDWARD VAN DE VELDE

  
KATHLEEN EVELYN VAN DE VELDE

  
RYAN MARCEL VAN DE VELDE

UNDER POWER OF ATTORNEY.

24/12/2011

Van De Velde Consulting Group Pty Ltd  
010 575 685  
Suite 4, Level 924 Gympie Road,  
Chermside QLD 4035

Marcel Edward Van De Velde  
20 Cerbaia Close,  
Bridgeman Downs QLD 4035

Dear Member

***COMMENCEMENT OF PENSION***

The Trustee for Van De Velde Superannuation Fund acknowledges receipt of your request to commence a new Account Based Pension on 24/12/2011.

The Trustee has agreed to this request and has taken action to ensure the following:

- Your minimum pension payments are calculated in accordance with a purchase price of balance of Accumulation Account and in accordance with your age and are made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon your death, the pension can be transferred to Kathlyn Evelyn Van De Velde as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with your Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- That the Fund's trust deed provides for payment of this pension to you.

The Trustee has agreed to pay your Account Based Pension payment for the year ended 30/06/2012 on a Yearly basis as requested.

Yours sincerely

  
**MARCEL EDWARD VAN DE VELDE**