

Chicken George Super Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		141,737.63
<u>ADD:</u>		
Franking Credits		31.29
Realised Capital Losses		140,769.65
<u>LESS:</u>		
Increase in Market Value		252,031.66
Non-Taxable Contributions		3,200.00
Rounding		1.91
Taxable Income or Loss		27,305.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	27,305.00	4,095.75
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		4,095.75

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,095.75
<u>LESS:</u>	
Franking Credits	31.29
Income Tax Expense	4,064.46

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,095.75
<u>LESS:</u>	
Franking Credits	31.29
Income Tax Instalments Paid	2,873.00
Income Tax Payable (Receivable)	1,191.46

Add: Supervisory Levy = \$259.00
Net Income Tax Payable = \$1,450.46

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR CHICKEN
GEORGE SUPER FUND
ABN 94 783 652 044
TFN 987 305 124

Income tax 002

Date generated	16/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
8 Oct 2020	13 Oct 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,741.75		\$0.00
8 Oct 2020	8 Oct 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,741.75	\$1,741.75 CR
28 Jan 2020	31 Jan 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,858.15		\$0.00
28 Jan 2020	28 Jan 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$2,858.15	\$2,858.15 CR



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 79673007
Last Updated 19/03/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
987305124	THE TRUSTEE FOR CHICKEN GEORGE SUPER FUND	Not Applicable	Not Applicable	Not Applicable	2,873.00	2,873.00
Total No of Clients: 1						



Agent VIRTU SUPER
Client THE TRUSTEE FOR CHICKEN
GEORGE SUPER FUND
ABN 94 783 652 044
TFN 987 305 124

Activity statement 004

Date generated	28/03/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **28 March 2020** to **28 March 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Oct 2021	24 Oct 2021	General interest charge			\$0.00
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$2,873.00		\$0.00
13 Jul 2021	12 Jul 2021	Payment received		\$2,873.00	\$2,873.00 CR
28 Jul 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00