

# SMSF Workpapers Checklist

<u>Done</u>	
PRE CHECKLIST	YES or NA
<b>FUND DASHBOARD</b>	
<b>DETAILS</b>	
1 All details updated & Checked to XPM	YES
<b>STRUCTURE</b>	
2 All deeds added	YES
3 Chair assigned	YES
4 Structure checked and corrected	YES
<b>RELATIONSHIPS</b>	
5 Auditor added	YES
6 Tax Agent added	YES
<b>MEMBERS SCREEN</b>	
7 Name, DOB, Address etc checked	YES
8 BDI Beneficiary Details input	Not Supplied
9 Member Transitions completed	Not Supplied
10 Pension Establishment details filled in	YES
<b>CONTRIBUTIONS</b>	
11 External conts added	Unable to check
12 External fund balances added	Unable to check
13 Prev years CC & NCC conts input	Unable to check
14 TSB checked/input 22/23 & 23/24 years	Unable to check
<b>ASSET STRATEGY</b>	
15 2022/23 IS Added	YES
16 2023/24 IS Added	YES
<b>PROCESSING STATUS</b>	
17 Check Corp actions at 0	YES
<b>TBARS</b>	
18 Check TBARS in class match to TAP	Unable to check
<u>Attached</u>	
INFORMATION	YES or NA
1 Workpapers Checklist	YES
2 Trial Balance	YES
3 ASIC Annual statement/Extract	N/A
4 Actuary Cert	N/A
<b>INCOME</b>	
5 RBS	N/A
6 Contributions	N/A
7 Capital Gains	YES
8 Distributions	YES
9 Dividends	YES
10 Interest	YES
11 Rent	N/A
12 Other	N/A
<b>EXPENSES</b>	
13 Lump Sums	N/A
14 Pensions	YES

15 Insurance	N/A
16 Accounting	YES
17 Advisor	N/A
18 Audit	YES
19 Bank Fees	N/A
20 Depreciation	N/A
21 Interest Paid	N/A
22 Investment Expenses/Mgt Fee	YES
23 Postage Print Stationery	N/A
24 Property Expenses	N/A
25 Advertising	N/A
26 Agent Fee	N/A
27 Amortisation	N/A
28 Council Rates	N/A
29 Insurance	N/A
30 Land Tax	N/A
31 Repairs & Maintenance	N/A
32 Strata levy	N/A
33 Sundry Expenses	N/A
34 Water Rates	N/A
35 Regulatory Fee	N/A
36 SMSF Supervisory levy	N/A
37 Sundry Expenses	N/A
<b>INVESTMENTS</b>	
38 Term Deposits	N/A
39 Properties	N/A
40 Managed Investments	N/A
41 Shares AU	YES
42 Shares Foreign	N/A
43 Units	YES
44 Bank Accounts AU	YES
45 Bank Accounts Foreign	N/A
46 Distribution Receivable	YES
47 Prepaid Expenses	N/A
48 Sundry Debtors	N/A
49 Unsettled Trades	N/A
<b>LIABILITIES</b>	
50 LRBAS	N/A
51 GST	YES
52 ITA/ICA	YES
53 Sundry Creditors	N/A
<b>PERMANENT YEARLY</b>	
54 Variation Deeds	YES
55 Change of Trustee	N/A
56 Pension Documents	N/A
57 Investment Strategy	YES
<b>PERMANENT 1st YEAR ONLY</b>	
58 Establishment Deed	YES
59 ATO Trustee Declarations	YES
60 Member Applications	YES

61 Consents to Act	YES
62 BDBN	N/A
63 Previous Pension Documents	YES
64 Bare Trust Deed	N/A
65 Loan Offer Documents	N/A
66 Pre Existing Lease	N/A
67 Prior Year signed FS	YES
68 Prior Year signed ITR	YES
69 Prior Year Audit Report/Mgt Letter	YES
70 Prior Year ACR	N/A

# Sharimble Jones Superannuation Fund

## Trial Balance as at 30 June 2023

Prior Year			Current Year	
Debits	Credits	Description	Debits	Credits
		<b>INCOME</b>		
		Contributions		
-	\$330,000.00	Member	-	-
\$70,318.76	-	Market Gains	-	\$33,925.95
-	\$6,968.40	Distributions	-	\$5,887.78
-	\$71,685.44	Dividends	-	\$35,436.39
-	-	Foreign Income	-	\$1,694.86
-	\$425.46	Interest	-	\$2,260.98
		<b>EXPENSE</b>		
\$345,000.00	-	Lump Sums Paid	-	-
\$45,000.00	-	Pensions Paid	\$60,000.00	-
-	-	Accountancy Fee	\$2,647.00	-
\$187.00	-	Actuarial Fee	\$161.00	-
-	-	Auditor Fee	\$385.00	-
\$20,572.26	-	Investment Management Fee	\$14,235.71	-
\$259.00	-	SMSF Supervisory Levy	\$259.00	-
		<b>INCOME TAX</b>		
-	\$30,198.10	Income Tax Expense	-	\$14,848.32
		<b>PROFIT &amp; LOSS CLEARING ACCOUNT</b>		
-	\$42,059.62	Profit & Loss Clearing Account	\$16,366.57	-
		<b>ASSETS</b>		
\$634,489.32	-	Shares in Listed Companies	\$660,362.50	-
\$117,695.22	-	Stapled Securities	\$109,325.50	-
\$93,456.12	-	Cash At Bank	\$105,180.14	-
\$2,358.71	-	Receivables	\$2,367.58	-
\$30,198.10	-	Current Tax Assets	\$14,848.32	-
-	-	Other Taxes Refundable	\$2,480.00	-
		<b>LIABILITIES</b>		
		<b>MEMBER ENTITLEMENTS</b>		
-	\$454,465.22	Mr Kimble Jones	-	\$444,134.99
-	\$423,732.25	Mrs Sharon Jones	-	\$450,429.05
<b>\$1,359,534.49</b>	<b>\$1,359,534.49</b>		<b>\$988,618.32</b>	<b>\$988,618.32</b>

**Sharimble Jones Superannuation Fund**  
**Realised Capital Gains**  
For the period from 1 July 2022 to 30 June 2023

Quantity /Description			Accounting Treatment				Taxation Treatment						
			Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Derivatives Market</u>													
Australia And New Zealand Banking Group Limited - Rights-Appsclose 15Aug2022 Us Prohibited (ASX:ANZR)													
25/08/2022	Sale	25.00	0.00		0.00							0.00	
26/03/2020	Purchase	25.00	0.00		0.00							0.00	
25/08/2022	Sale	43.00	0.00		0.00							0.00	
29/08/2013	Purchase	43.00	0.00		0.00							0.00	
25/08/2022	Sale	27.00	0.00		0.00							0.00	
16/09/2013	Purchase	27.00	0.00		0.00							0.00	
25/08/2022	Sale	27.00	0.00		0.00							0.00	
27/09/2013	Purchase	27.00	0.00		0.00							0.00	
		122.00	0.00		0.00							0.00	
<u>Listed Derivatives Market Total</u>			0.00		0.00							0.00	
<u>Listed Securities Market</u>													
Ampol Limited (ASX:ALD)													
11/07/2022	Sale	210.00	6,943.43		6,135.54	807.89						0.00	
12/06/2018	Purchase	17.00	562.09		505.81	56.28						0.00	
02/11/2018	Purchase	3.00	99.19		85.09	14.10						0.00	
28/02/2019	Purchase	190.00	6,282.15		5,544.64	737.51						0.00	
		210.00	6,943.43		6,135.54	807.89						0.00	

**Sharimble Jones Superannuation Fund**  
**Realised Capital Gains**  
For the period from 1 July 2022 to 30 June 2023

Quantity /Description			Accounting Treatment				Taxation Treatment					
			Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation			
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred
<u>Listed Securities Market</u>												
ANZ Group Holdings Limited - Ordinary Fully Paid Deferred Settlement (ASX:ANZDA)												
03/01/2023	Sale	27.00	510.30	510.30	0.00						0.00	
27/09/2013	Purchase	27.00	510.30	510.30	0.00						0.00	
03/01/2023	Sale	43.00	812.70	812.70	0.00						0.00	
29/08/2013	Purchase	43.00	812.70	812.70	0.00						0.00	
03/01/2023	Sale	25.00	472.50	472.50	0.00						0.00	
26/03/2020	Purchase	25.00	472.50	472.50	0.00						0.00	
03/01/2023	Sale	27.00	510.30	510.30	0.00						0.00	
16/09/2013	Purchase	27.00	510.30	510.30	0.00						0.00	
03/01/2023	Sale	400.00	12,163.43	12,163.43	0.00						0.00	
16/09/2013	Purchase	400.00	12,163.43	12,163.43	0.00						0.00	
03/01/2023	Sale	650.00	19,428.63	19,428.63	0.00						0.00	
29/08/2013	Purchase	650.00	19,428.63	19,428.63	0.00						0.00	
03/01/2023	Sale	400.00	12,412.28	12,412.28	0.00						0.00	
27/09/2013	Purchase	400.00	12,412.28	12,412.28	0.00						0.00	
03/01/2023	Sale	380.00	5,583.44	5,583.44	0.00						0.00	
26/03/2020	Purchase	380.00	5,583.44	5,583.44	0.00						0.00	
		1,952.00	51,893.58	51,893.58	0.00						0.00	

**Sharimble Jones Superannuation Fund**  
**Realised Capital Gains**  
For the period from 1 July 2022 to 30 June 2023

Quantity /Description			Accounting Treatment				Taxation Treatment						
			Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Securities Market</u>													
ANZ Group Holdings Limited (ASX:ANZ)													
03/01/2023	Sale	25.00	472.50		472.50	0.00					0.00		
26/03/2020	Purchase	25.00	472.50		472.50	0.00					0.00		
03/01/2023	Sale	43.00	812.70		812.70	0.00					0.00		
29/08/2013	Purchase	43.00	812.70		812.70	0.00					0.00		
03/01/2023	Sale	400.00	12,412.28		12,412.28	0.00					0.00		
27/09/2013	Purchase	400.00	12,412.28		12,412.28	0.00					0.00		
03/01/2023	Sale	380.00	5,583.44		5,583.44	0.00					0.00		
26/03/2020	Purchase	380.00	5,583.44		5,583.44	0.00					0.00		
03/01/2023	Sale	27.00	510.30		510.30	0.00					0.00		
27/09/2013	Purchase	27.00	510.30		510.30	0.00					0.00		
03/01/2023	Sale	650.00	19,428.63		19,428.63	0.00					0.00		
29/08/2013	Purchase	650.00	19,428.63		19,428.63	0.00					0.00		
03/01/2023	Sale	400.00	12,163.43		12,163.43	0.00					0.00		
16/09/2013	Purchase	400.00	12,163.43		12,163.43	0.00					0.00		
03/01/2023	Sale	27.00	510.30		510.30	0.00					0.00		
16/09/2013	Purchase	27.00	510.30		510.30	0.00					0.00		
		1,952.00	51,893.58		51,893.58	0.00					0.00		
BHP Group Limited (ASX:BHP)													
21/11/2022	Sale	90.00	3,930.15		3,495.37	434.78					0.00		
13/02/2020	Purchase	90.00	3,930.15		3,495.37	434.78					0.00		
		90.00	3,930.15		3,495.37	434.78					0.00		
Brambles Limited (ASX:BXB)													
22/05/2023	Sale	940.00	13,499.39		10,164.07	3,335.32					0.00		
07/08/2020	Purchase	940.00	13,499.39		10,164.07	3,335.32					0.00		
		940.00	13,499.39		10,164.07	3,335.32					0.00		

**Sharimble Jones Superannuation Fund**  
**Realised Capital Gains**  
For the period from 1 July 2022 to 30 June 2023

Quantity /Description			Accounting Treatment				Taxation Treatment					
			Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation			
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred
<b><u>Listed Securities Market</u></b>												
<b>Challenger Limited (ASX:CGF)</b>												
19/01/2023	Sale	640.00	4,915.89	4,969.24	(53.35)						0.00	
08/02/2019	Purchase	640.00	4,915.89	4,969.24	(53.35)						0.00	
		640.00	4,915.89	4,969.24	(53.35)						0.00	
<b>Charter Hall Long Wale REIT - Fully Paid Units Stapled Securities (ASX:CLW)</b>												
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
		0.00	0.00	0.00							0.00	
<b>Dexus - Fully Paid Units Stapled Securities (ASX:DXS)</b>												
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
30/06/2023	Dist	0.00	0.00	0.00							0.00	
		0.00	0.00	0.00							0.00	
<b>Suncorp Group Limited (ASX:SUN)</b>												
21/11/2022	Sale	370.00	4,349.10	5,116.68	(767.58)						0.00	
25/03/2015	Purchase	370.00	4,349.10	5,116.68	(767.58)						0.00	
		370.00	4,349.10	5,116.68	(767.58)						0.00	

**Sharimble Jones Superannuation Fund**  
**Realised Capital Gains**  
For the period from 1 July 2022 to 30 June 2023

Quantity /Description			Accounting Treatment				Taxation Treatment					
			Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation			
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred
<u>Listed Securities Market</u>												
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)												
20/07/2022	Sale	614.00	8,774.74	7,944.00	830.74							0.00
26/03/2021	Purchase	330.00	4,716.07	4,252.00	464.07							0.00
08/10/2021	Purchase	284.00	4,058.67	3,692.00	366.67							0.00
30/06/2023	Dist	0.00	0.00	0.00								0.00
30/06/2023	Dist	0.00	0.00	0.00								0.00
30/06/2023	Dist	0.00	0.00	0.00								0.00
30/06/2023	Dist	0.00	0.00	0.00								0.00
		614.00	8,774.74	7,944.00	830.74							0.00
Woodside Energy Group Ltd (ASX:WDS)												
25/07/2022	Sale	309.00	9,561.10	10,696.25	(1,135.15)							0.00
21/05/2015	Purchase	160.00	4,950.73	5,549.22	(598.49)							0.00
20/06/2019	Purchase	88.00	2,722.90	3,115.90	(393.00)							0.00
08/11/2019	Purchase	61.00	1,887.47	2,031.13	(143.66)							0.00
09/11/2022	Sale	150.00	5,846.21	4,994.56	851.65							0.00
08/11/2019	Purchase	150.00	5,846.21	4,994.56	851.65							0.00
		459.00	15,407.31	15,690.81	(283.50)							0.00
Listed Securities Market Total			161,607.17	157,302.87	4,304.30							0.00
Grand Total			161,607.17	157,302.87	4,304.30							0.00

\* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

**Sharimble Jones Superannuation Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2022 to 30 June 2023**

**Capital Gains Tax Return Summary**

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
<b>Current Year Capital Gains</b>						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Capital Losses Applied</b>						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<b>Net Capital Gains</b>						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

## Realised CGT

From 1 July 2022 Through 30 June 2023

Account Name: Sharimble Jones Superannuation Fund  
 Account Code: JON0713  
 Adviser: Westwood Group (WVG)

Sale Date	Purchase Tax Date	Purchase Trade Date	Sale Quantity	Actual Cost	Sale Proceeds	Total Gain	Cost Base	Reduced Cost Base	Indexed Cost Base	Discounted Gain	Indexed Gain	CGT Gain	CGT Loss
<b>Ampol Limited - Ordinary Fully Paid</b>													
07 Jul 2022	07 Jun 2018	07 Jun 2018	17	505.81	562.0900	56.2800	505.81	505.81		37.5200		37.52	
07 Jul 2022	31 Oct 2018	31 Oct 2018	3	85.09	99.1900	14.1000	85.09	85.09		9.4000		9.40	
07 Jul 2022	26 Feb 2019	26 Feb 2019	190	5,544.64	6,282.1500	737.5100	5,544.64	5,544.64		491.6700		491.67	
<b>Total for Product:</b>			<b>210</b>	<b>6,135.54</b>	<b>6,943.43</b>	<b>807.89</b>	<b>6,135.54</b>	<b>6,135.54</b>		<b>538.5900</b>		<b>538.59</b>	
<b>BHP Group Limited - Ordinary Fully Paid</b>													
17 Nov 2022	11 Feb 2020	11 Feb 2020	90	3,495.37	3,930.1500	434.7800	3,495.37	3,495.37		289.8500		289.85	
<b>Total for Product:</b>			<b>90</b>	<b>3,495.37</b>	<b>3,930.15</b>	<b>434.78</b>	<b>3,495.37</b>	<b>3,495.37</b>		<b>289.8500</b>		<b>289.85</b>	
<b>Brambles Limited - Ordinary Fully Paid</b>													
18 May 2023	07 Aug 2020	07 Aug 2020	940	10,164.07	13,499.3900	3,335.3200	10,164.07	10,164.07		2,223.5500		2,223.55	
<b>Total for Product:</b>			<b>940</b>	<b>10,164.07</b>	<b>13,499.39</b>	<b>3,335.32</b>	<b>10,164.07</b>	<b>10,164.07</b>		<b>2,223.5500</b>		<b>2,223.55</b>	
<b>Challenger Limited - Ordinary Fully Paid</b>													
17 Jan 2023	06 Feb 2019	06 Feb 2019	640	4,969.24	4,915.8900		4,969.24	4,969.24					53.35
<b>Total for Product:</b>			<b>640</b>	<b>4,969.24</b>	<b>4,915.89</b>		<b>4,969.24</b>	<b>4,969.24</b>					<b>53.35</b>
<b>Suncorp Group Ltd - Ordinary Fully Paid</b>													
17 Nov 2022	20 Mar 2015	01 Oct 2019	370	5,265.22	4,349.1000		5,116.68	5,116.68					767.58
<b>Total for Product:</b>			<b>370</b>	<b>5,265.22</b>	<b>4,349.10</b>		<b>5,116.68</b>	<b>5,116.68</b>					<b>767.58</b>
<b>Transurban Group - Fully Paid Ordinary/Units Stapled Securities</b>													
18 Jul 2022	24 Mar 2021	24 Mar 2021	330	4,252.00	4,716.0700	527.4600	4,188.60	4,164.60		351.6400		351.64	
18 Jul 2022	23 Sep 2021	18 Oct 2021	284	3,692.00	4,058.6700	421.2400	3,637.44	3,637.44				421.24	
<b>Total for Product:</b>			<b>614</b>	<b>7,944.00</b>	<b>8,774.74</b>	<b>948.70</b>	<b>7,826.04</b>	<b>7,802.04</b>		<b>351.6400</b>		<b>772.88</b>	

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

## Realised CGT

Account Code: JON0713

From 1 July 2022 Through 30 June 2023

Sale Date	Purchase Tax Date	Purchase Trade Date	Sale Quantity	Actual Cost	Sale Proceeds	Total Gain	Cost Base	Reduced Cost Base	Indexed Cost Base	Discounted Gain	Indexed Gain	CGT Gain	CGT Loss
<b>Woodside Energy - Ordinary Fully Paid</b>													
21 Jul 2022	18 May 2015	18 May 2015	160	5,549.22	4,950.7300		5,549.22	5,549.22					598.49
21 Jul 2022	18 Jun 2019	18 Jun 2019	88	3,115.90	2,722.9000		3,115.90	3,115.90					393.00
21 Jul 2022	06 Nov 2019	06 Nov 2019	61	2,031.12	1,887.4700		2,031.12	2,031.12					143.66
07 Nov 2022	06 Nov 2019	06 Nov 2019	150	4,994.56	5,846.2100	851.6500	4,994.56	4,994.56		567.7600		567.76	
<b>Total for Product:</b>			<b>459</b>	<b>15,690.80</b>	<b>15,407.31</b>	<b>851.65</b>	<b>15,690.80</b>	<b>15,690.80</b>		<b>567.7600</b>		<b>567.76</b>	<b>1,135.15</b>
<b>Grand Total:</b>			<b>3,323</b>	<b>53,664.25</b>	<b>57,820.01</b>	<b>6,378.33</b>	<b>53,397.74</b>	<b>53,373.74</b>		<b>3,971.4000</b>		<b>4,392.63</b>	<b>1,956.08</b>

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

**Sharimble Jones Superannuation Fund**  
**Distribution Reconciliation Report**  
**For the period 1 July 2022 to 30 June 2023**

Net Distribution	Australian Income			Other Non-Assessable Amounts			Foreign Income			Capital Gains				AMIT	Gross Distribution	
	NPP Income	Franking Credits	Withholding Tax	Tax Exempt	Tax Free	Tax Deferred	Capital Returns	Assesable Amounts	Foreign Tax Credits	Discounted Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Net Cost Base Increase/ (Decrease)	Accounting	Tax
<b>Listed Securities Market</b>																
Charter Hall Long Wale REIT - Fully Paid Units Stapled Securities (ASX:CLW)																
	1,806.00	464.16	0.00	0.00	1,005.70	0.00	0.00	0.00	0.00	168.07	168.07	0.00	0.00	(1,005.70)	1,806.00	464.16
Dexus - Fully Paid Units Stapled Securities (ASX:DXS)																
	1,755.98	968.70	0.00	0.00	(947.24)	0.00	0.00	0.00	0.00	867.26	867.26	0.00	0.00	947.24	1,755.98	968.70
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities (ASX:NSR)																
	1,060.40	320.88	0.00	0.00	728.02	0.00	0.00	11.50	0.00	0.00	0.00	0.00	0.00	(728.02)	1,060.40	320.88
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)																
	1,265.40	581.50	1.14	0.00	680.30	0.00	0.00	0.00	0.00	1.80	1.80	0.00	0.00	(680.30)	1,265.40	582.64
	5,887.78	2,335.24	1.14	0.00	1,466.78	0.00	0.00	11.50	0.00	1,037.13	1,037.13	0.00	0.00	(1,466.78)	5,887.78	2,336.38
	5,887.78	2,335.24	1.14	0.00	1,466.78	0.00	0.00	11.50	0.00	1,037.13	1,037.13	0.00	0.00	(1,466.78)	5,887.78	2,336.38

**Reconciliation**

	Australian Income		Other Non-Assessable Amounts			Foreign Income		Capital Gains				Gross Distribution	
	NPP Income	Franking Credits	Tax Exempt	Tax Free	Tax Deferred	Assesable Amounts	Foreign Tax Credits	Disc. Capital Gains	CGT Concession Amount	Indexed Capital Gains	Other Capital Gains	Accounting	Tax
Gross Accounting Distribution	2,335.24	-	1,466.78	-	-	11.50	-	1,037.13	1,037.13	-	-	5,887.78	-
Gross Tax Distribution	2,335.24	1.14	-	-	-	-	-	-	-	-	-	-	2,336.38
Net Foreign Income	-	-	-	-	-	11.50	-	-	-	-	-	-	11.50
Net Distributed Capital Gain	-	-	-	-	-	-	-	2,074.27	N/A	-	-	-	2,074.27

All Registry communications to:  
Link Market Services Limited  
Locked Bag A14, Sydney South, NSW 1235  
Enquiries (within Australia): 1300 303 063  
(outside Australia): +61 1300 303 063  
ASX Code: CLW  
Email: charterhall@linkmarketservices.com.au  
Website: www.linkmarketservices.com.au



Charter Hall WALE Limited  
ABN 20 610 772 202  
ACN 610 772 202  
AFSL 486721

As responsible entity of the Charter Hall Long WALE REIT ("CLW")

## Part A: Your details



037 013036

MR KIMBLE ROY JONES &  
MRS SHARON LEE JONES  
<SHARIMBLE JONES A/C>  
PO BOX 259  
FORTITUDE VALLEY QLD 4006

Date: 8 September 2023  
Reference No.: X\*\*\*\*\*1141

## Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2023

The below relates to the distributions for the stapled securities issued by Charter Hall Direct Industrial Fund Trust (DIF). There was no distributable income paid from LWR Finance Trust during the 2022-2023 Tax year.

### Part B: Summary of 2023 tax return (supplementary section) items for a resident individual

Non-Australian residents should seek independent Australian tax advice.

Item	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions - primary production income	\$33.18	13L
Share of net income from trusts, less net capital gains, foreign income and franked distributions - non-primary production income	\$430.98	13U
Franked distribution from trusts	\$0.00	13C
Other deductions relating to non-primary production income	\$0.00	13Y
Share of franking credits from franked dividends	\$0.00	13Q
Share of credit for foreign resident withholding amounts (excluding capital gains)	\$0.00	13A
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	\$0.00	13R
Net capital gain	\$168.07	18A
Total current year capital gains	\$336.14	18H
Credit for foreign resident capital gains withholding amounts	\$0.00	18X
Assessable foreign source income	\$0.00	20E
Other net foreign source income	\$0.00	20M
Australian franking credits from a New Zealand franking company	\$0.00	20F
Foreign income tax offset *	\$0.00	20O

\*To work out your foreign income tax offset (FITO) entitlement, see 20 Foreign source income and foreign assets or property or the Guide to foreign tax offset rules 2023.

### Part B: Capital gains tax information - additional information for item 18

	Amount	
Capital gains - discounted method	\$336.14	(gross amount)
Capital gains - other method	\$0.00	
<b>Total current year capital gains</b>	<b>\$336.14</b>	

**Part C: Components of attribution**

	Cash distributions	Tax paid or franking credit (gross up)	Attributable amount
<b>Australian income</b>			
Interest (subject to non - resident withholding tax)			\$0.00
Interest (not subject to non - resident withholding tax)			\$0.00
Dividends - unfranked amount declared to be CFI			\$0.00
Dividends - unfranked amount not declared to be CFI			\$0.00
Other assessable Australian income (Other)			\$430.98
Other assessable Australian income (NCMI)			\$0.00
Other assessable Australian income (Excluded from NCMI)			\$0.00
Other assessable Australian income (NCMI – Non-Primary production)			\$0.00
Other assessable Australian income (CBMI)			\$0.00
<b>Non-primary production income</b>			<b>\$430.98</b>
NCMI - primary production			\$33.18
<b>Primary production income</b>			<b>\$33.18</b>
<b>Dividends - franked amount</b>		<b>\$0.00</b>	<b>\$0.00</b>
<b>Capital gains</b>			
Capital gains – discounted method TAP (Other)			\$168.07
Capital gains – discounted method TAP (NCMI)			\$0.00
Capital gains – discounted method TAP (Excluded from NCMI)			\$0.00
Capital gains – discounted method TAP (CBMI)			\$0.00
Capital gains - discounted method NTAP			\$0.00
Taxable foreign capital gains - discounted method		\$0.00	\$0.00
Capital gains – other method TAP (Other)			\$0.00
Capital gains – other method TAP (NCMI)			\$0.00
Capital gains – other method TAP (Excluded from NCMI)			\$0.00
Capital gains – other method TAP (CBMI)			\$0.00
Capital gains - other method NTAP			\$0.00
Taxable foreign capital gains - other method		\$0.00	\$0.00
<b>Net capital gains</b>		<b>\$0.00</b>	<b>\$168.07</b>
AMIT CGT gross up amount			\$168.07
Other capital gains distribution			
<b>Total current year capital gains</b>		<b>\$0.00</b>	<b>\$336.14</b>
<b>Foreign income</b>			
Other net foreign source income		\$0.00	\$0.00
<b>Assessable foreign source income</b>		<b>\$0.00</b>	<b>\$0.00</b>
Australian franking credit from a New Zealand franking company		\$0.00	\$0.00
CFC income			\$0.00
Transferor trust income			\$0.00
<b>Total foreign income</b>		<b>\$0.00</b>	<b>\$0.00</b>
<b>Other non-assessable amounts</b>			<b>Amount</b>
Net exempt income			\$0.00
Non-assessable non-exempt amount			\$0.00
Other non-attributable amounts			\$1,005.70
<b>Total non-assessable amounts</b>			<b>\$1,005.70</b>
<b>Gross cash distribution</b>	\$1,806.00		
Less: withholding tax	\$0.00		
<b>Net cash distribution</b>	<b>\$1,806.00</b>		

**Part D: Tax offsets**

<b>Tax offsets</b>	<b>Amount</b>
Franking credit tax offset from Australian resident companies	\$0.00
Foreign income tax offset - Other net foreign source income	\$0.00
<b>Total tax offsets</b>	<b>\$0.00</b>

**Part E: Attribution Managed Investment Trust ('AMIT') cost base adjustments**

	<b>Amount</b>
<b>AMIT cost base net amount - excess (decrease cost base)</b>	<b>\$1,005.70</b>
<b>AMIT cost base net amount - shortfall (increase cost base)</b>	<b>\$0.00</b>

Note: FITOs are not split into their components (representing the type of income/gains they have arisen on) and they have not been reduced where they arise on discounted capital gains. Investors should seek their own advice in this respect from their professional tax advisor.

Charter Hall has prepared a Tax Guide to assist you in completing your 2023 Tax return.

This guide can be found at <https://www.charterhall.com.au/taxationguide>

Please retain this statement for income tax purposes



037 010496

MR KIMBLE ROY JONES &  
MRS SHARON LEE JONES  
<SHARIMBLE JONES A/C>  
PO BOX 259  
FORTITUDE VALLEY QLD 4006

Statement date: 30 August 2023

Reference no: X\*\*\*\*\*1141

Page 1 of 4

Security Price at 30 June 2023: \$7.80

Value of Holding at 30 June 2023: \$29,172.00

## Dexus Attribution Managed Investment Trust Member Annual Statement and Guide for the year 1 July 2022 to 30 June 2023

This Dexus Attribution Managed Investment Trust ("AMIT") Member Annual Statement ("AMMA Statement") and Guide have been prepared to assist you with the completion of your Australian Income Tax Return for the year ended 30 June 2023.

Period end date	No of securities held at Record Date	Total Distribution rate (cents per security)	Dexus Property Trust	Dexus Operations Trust	TOTAL
31/12/2022	3,740	28.00	\$1,047.20	\$0.00	\$1,047.20
30/06/2023	3,740	23.60	\$708.78	\$173.86	\$882.64
<b>Total Paid</b>			<b>\$1,755.98</b>	<b>\$173.86</b>	<b>\$1,929.84</b>

### Part A – Summary of 2023 tax return/supplementary section items

Item	Individual tax return labels	Amount
Franked amount*	11T	\$150.62
Franking credit*	11U	\$64.55
Non-primary production income	13U	\$968.70
Franked distributions from trusts	13C	\$0.00
Share of franking credit from franked dividends	13Q	\$0.00
Credit for TFN/ABN amounts withheld	13R	\$0.00
Total current year capital gains	18H	\$1,734.52
Net capital gain	18A	\$867.26
Assessable foreign source income	20E and 20M	\$0.00
Foreign Income tax offset	20O	\$0.00

\* Relates to the dividend paid on 30 August 2022. Refer to the Guide for further information.

**Part B – Components of distribution – 2023 tax return amounts**

	Notes	Dexus Property Trust distribution	Franking credit	Foreign income tax offset
<b>Australian trust income</b>				
Interest	1	\$129.25		
Franked dividends	2	\$0.00	\$0.00	
Other income	3	\$839.45		
<b>Total non-primary production income</b>		<b>\$968.70</b>		
<b>Capital gains</b>				
Discounted capital gains (50% discount)	4	\$867.26		\$0.00
Capital gains – indexation method	5	\$0.00		
Capital gains – other	6	\$0.00		
<b>Distributed capital gains</b>		<b>\$867.26</b>		
<b>Foreign Income</b>				
Assessable foreign income	7 and 8	\$0.00		\$0.00
<b>Other non-assessable amounts</b>				
Non-assessable amounts	9	\$0.00		
<b>Excess of components over trust distribution</b>	9	<b>(\$79.98)</b>		
<b>Total Trust Distribution</b>		<b>\$1,755.98</b>		
<b>AMIT cost base adjustments</b>				
AMIT cost base net increase amount	10	\$947.24		
AMIT cost base net decrease amount		\$0.00		

**Part C – Components of DXS dividend – 2024 tax returns amounts**

Dividend date	<b>30 August 2023</b>			
	Notes	Distribution	Franking credit	Franking percentage
<b>Dividend income</b>				
Franked dividend	11	\$173.86	\$74.51	100%
<b>Total dividend</b>		<b>\$173.86</b>		

**Part D – Additional capital gains information for Item 18**

Discount capital gains – grossed up (taxable Australian property)	\$1,734.52
Discount capital gains – grossed up (non-taxable Australian property)	\$0.00
Capital gains – other method (taxable Australian property)	\$0.00
Capital gains – other method (non-taxable Australian property)	\$0.00
<b>Total current year capital gains</b>	<b>\$1,734.52</b>
CGT discount	\$867.26
<b>Net capital gains</b>	<b>\$867.26</b>

**Part E – Withholding amounts**

	Notes	
TFN / ABN withholding tax	12	\$0.00
Managed investment trust withholding tax	13	\$0.00
Managed investment trust withholding tax (clean building)	13	\$0.00
Non-resident interest withholding tax	13	\$0.00



National Storage Holdings Limited (ACN 166 572 845)  
National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228)  
as responsible entity for  
National Storage Property Trust (ARSN 101 227 712)

## Update your information:



Online:  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)



By Mail:  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

## Enquiries:

(within Australia) 1300 850 505  
(international) +61 3 9415 4000

001610 037 NSR  
MR KIMBLE ROY JONES &  
MRS SHARON LEE JONES  
<SHARIMBLE JONES A/C>  
PO BOX 259  
FORTITUDE VALLEY QLD 4006

Holder Number: X 0063871141  
Statement Date: 5 September 2023  
TFN/ABN Status: Quoted

## 2023 NSR AMIT Member Annual (AMMA) Statement Information for your 2023 Tax Return

2023 NSR AMMA Statement Guide can be downloaded at  
[www.nationalstorageinvest.com.au/reporting](http://www.nationalstorageinvest.com.au/reporting)

This AMMA Statement relates to National Storage Property Trust for the period 1 July 2022 to 30 June 2023.

This statement has been prepared to assist with the completion of 2023 Australian individual income tax returns by persons who, for income tax purposes, were residents of Australia throughout the year ended 30 June 2023 and held their NSR investments on capital account.

This statement should be read together with the 2023 NSR AMMA Statement Guide. Should you have any questions relating to your personal tax position, it is recommended that you contact your accountant or taxation adviser.

### NSR Distributions for the year ended 30 June 2023

#### Part A: Summary of 2023 tax return (supplementary section) items

Tax return (supplementary section)	Tax return label	Tax attribution
Non-primary production income	13U	\$320.88
Credit for TFN amounts withheld	13R	\$0.00
Total current year capital gains	18H	\$0.00
Net capital gain	18A	\$0.00
Assessable foreign source income	20E	\$11.50
Foreign income tax offset	20O	\$0.00

#### Part B: AMMA Components of an attribution

	Cash distributions	Tax paid/offsets	Tax attribution
<b>Australian income</b>			
Interest income	\$5.14	-	\$5.14
Other income - rental	\$20.50	-	\$20.50
Non-concessional MIT Income (NCMI)	\$52.36	-	\$52.36
Excluded from NCMI	\$242.88	-	\$242.88
<b>Total non-primary production income</b>	<b>\$320.88</b>		<b>\$320.88</b>
<b>Capital gains</b>			
Capital gains discount - TAP	\$0.00		\$0.00
Capital gains discount - non-TAP	\$0.00		\$0.00
Capital gains other - TAP	\$0.00		\$0.00
Capital gains other - non-TAP	\$0.00		\$0.00
<b>Net capital gain</b>	<b>\$0.00</b>		<b>\$0.00</b>
AMIT CGT gross up amount	\$0.00		\$0.00
Other capital gains distribution	\$0.00		\$0.00
<b>Total current year capital gains</b>	<b>\$0.00</b>		<b>\$0.00</b>

	Cash distributions	Tax paid/offsets	Tax attribution
<b>Foreign income</b>			
Assessable foreign source income	\$11.50	\$0.00	\$11.50
<b>Other non-assessable amounts</b>			
Other non-attributable amounts	\$728.02		-
<b>Gross cash distribution</b>	<b>\$1,060.40</b>		
AMIT cost base net amount - excess (reduce cost base)			\$728.02
AMIT cost base net amount - shortfall (increase cost base)			\$0.00
<b>Other amounts deducted from trust distributions</b>			
Less: Credit for TFN amounts withheld	\$0.00		
Less: Non-resident tax withheld	\$0.00		
<b>Net cash distribution</b>	<b>\$1,060.40</b>		

#### Notes

1. All income is reported in Australian dollars. Distributions include interim and final distributions, where you held your securities at the record date applicable to the interim and final distribution.
2. Australian resident investors had tax withheld from their NSR distributions at the highest marginal tax rate (including Medicare levy) where no tax file number (TFN) or Australian Business Number (ABN) (where relevant) or exemption was supplied.
3. The non-resident tax withheld amount reflects Australian income and Managed Investment Trust withholding taxes withheld from parts of the distributions paid by NSR.

#### 2023 NSR AMMA Statement Guide References

The information given in this annual AMMA Statement and the explanatory notes is given in good faith from sources believed to be accurate at this date but no warranty of accuracy or reliability is given and no responsibility arising in any other way including by reason of negligence for errors or omissions herein is accepted by National Storage Holdings Limited or members of the National Storage group or their officers.

This annual AMMA Statement summary and the explanatory notes are not intended to be tax advice and investors should consult a professional tax adviser if necessary for tax advice required in connection with completion of tax returns.

**Please retain this statement for your income tax purposes. We recommend you seek professional advice if you have questions about your personal tax position.**



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MRS SHARON LEE JONES  
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PO BOX 259  
FORTITUDE VALLEY QLD 4006

Holder Identification  
Number (HIN)

X 0063871141

## Annual Tax Statement

### TRIPLE STAPLED SECURITIES – DISTRIBUTIONS

Australian resident individual investors should use the below Tax Statement to assist in completing their 2023 Income Tax Return. This Annual Tax Statement should be read in conjunction with the Transurban Tax Statement Guide, available on the Transurban website at [www.transurban.com/investor-centre/distributions-and-tax/tax-guides](http://www.transurban.com/investor-centre/distributions-and-tax/tax-guides). If an investor has a tax year ending on a date other than 30 June, they should seek advice from their tax adviser.

Transurban Holding Trust ("THT") is an Attribution Managed Investment Trust ("AMIT") for the year ended 30 June 2023. It is required to provide you with an AMIT Member Annual ("AMMA") Statement. This Annual Tax Statement is also your AMMA Statement in respect of your security holding in THT during the year ended 30 June 2023. This AMMA Statement also provides a reasonable estimate of the AMIT cost base net amount for the year ended 30 June 2023.

This Annual Tax Statement and accompanying notes are not intended to be tax advice and investors should consult a professional tax adviser if necessary for completion of income tax returns.

### PART A: SUMMARY OF 2023 INCOME TAX RETURN FOR INDIVIDUAL (INCLUDING SUPPLEMENTARY SECTIONS)

Item	Australian Resident Individual Tax Return Label	Total
Dividends - Franked	11T	\$56.68
Franking credit	11U	\$24.29
Share of non-primary production income	13U	\$578.85
Franked distributions from trusts	13C	\$3.79
Share of franking credits from franked dividends	13Q	\$1.14
Share of credit for TFN amounts withheld	13R	\$0.00
Share of credit for foreign resident withholding amounts	13A	\$0.00
Net capital gain	18A	\$1.80
Total current year capital gains	18H	\$3.60

### PART B: COMPONENTS

Dividend - Transurban Holdings Limited <sup>1</sup>	30 June 2022 (paid August 2022)	31 December 2022 (paid February 2023)	Total
Dividends - Franked	\$56.68	\$0.00	\$56.68
Franking Credit / Tax Offset	\$24.29	\$0.00	\$24.29
Distribution - Transurban Holding Trust <sup>2</sup> Assessable Australian Income (Attribution Amounts)	31 December 2022 (paid February 2023)	30 June 2023 (paid August 2023)	Total
Interest Income	\$143.08	\$131.38	\$274.46
Rent and Other Income <sup>3</sup>	\$143.97	\$145.54	\$289.51
Non-Concessional MIT Income (NCMI)	\$6.66	\$8.22	\$14.88
Discounted Capital Gains TARP	\$0.00	\$1.80	\$1.80
Other Capital Gains Distribution	\$0.00	\$1.80	\$1.80
Franked Distribution	\$0.00	\$2.65	\$2.65
Franking Credit / Tax Offset	\$0.00	\$1.14	\$1.14
Other - Transurban Holding Trust <sup>4</sup>	31 December 2022 (paid February 2023)	30 June 2023 (paid August 2023)	Total
Non-Assessable Amount	\$294.59	\$385.71	\$680.30
TFN / ABN Withholding	\$0.00	\$0.00	\$0.00
AMIT Withholding	\$0.00	\$0.00	\$0.00
Non-Resident Withholding	\$0.00	\$0.00	\$0.00

**Net Cash Distribution For The Year - Transurban Holding Trust<sup>4</sup>**

Gross Distribution (paid February 2023)	\$588.30
Tax withheld	\$0.00
Gross Distribution (paid August 2023)	\$677.10
Tax withheld	\$0.00
Net cash distributions applicable to the year ended 30 June 2023	\$1,265.40

**PART C: AMIT COST BASE ADJUSTMENTS - Transurban Holding Trust<sup>4</sup>**

AMIT cost base net increase amount	\$0.00
AMIT cost base net decrease amount	\$680.30

**Notes:**

1. This dividend represents the payment from Transurban Holdings Limited ABN 86 098 143 429.
2. This distribution represents the payment from Transurban Holding Trust ABN 30 169 362 255.
3. Rent and Other Income includes amounts that are 'Excluded from NCMI'. 'Excluded from NCMI' refers to amounts that would have been NCMI but are not NCMI due to the application of any of the following provisions:
  - Subsection 12-437(5) in Schedule 1 to the *Taxation Administration Act 1953* ("TAA 1953") – approved economic infrastructure facility exception;
  - Section 12-440 in Schedule 1 to the TAA 1953 – MIT cross staple arrangement income transitional provisions.
4. These disclosures relate to the distribution from Transurban Holding Trust ABN 30 169 362 255.

**Sharimble Jones Superannuation Fund**  
**Investment Income Detailed Report**  
**For the period 1 July 2022 to 30 June 2023**

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
<b>Distribution</b>								
<b>Charter Hall Long Wale REIT - Fully Paid Units Stapled Securities (ASX:CLW)</b>								
29/09/2022	CLW AUD DRP SUSP	\$451.50	-	-	-	-	-	-
29/12/2022	CLW AUD DRP SUSP	\$451.50	-	-	-	-	-	-
30/03/2023	CLW AUD DRP SUSP	\$451.50	-	-	-	-	-	-
29/06/2023	CLW AUD DRP SUSP	\$451.50	-	-	-	-	-	-
<b>Total</b>		<b>\$1,806.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Dexus - Fully Paid Units Stapled Securities (ASX:DXS)</b>								
29/12/2022	DXS Distribution - Cash	\$1,047.20	-	-	-	-	-	-
29/06/2023	DXS AUD 0.0464872 FRANKED, 30% CTR	\$708.78	-	-	-	-	-	-
<b>Total</b>		<b>\$1,755.98</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>National Storage REIT - Fully Paid Ordinary/Units Stapled Securities (ASX:NSR)</b>								
29/12/2022	NSR AUD DRP 2% DISC	\$530.20	-	-	-	-	-	-
29/06/2023	NSR AUD DRP 2% DISC	\$530.20	-	-	-	-	-	-
<b>Total</b>		<b>\$1,060.40</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)</b>								
29/12/2022	TCL AUD DRP NIL DISC	\$588.30	-	-	-	-	-	-
29/06/2023	TCL AUD 0.0111946 FRANKED, 30% CTR, DRP NIL DISC	\$677.10	-	-	-	-	-	-
<b>Total</b>		<b>\$1,265.40</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
		<b>\$5,887.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

NOTE: as the tax components are not always recorded for each distribution event, please refer to the Distribution Reconciliation Report for distribution tax details

**Dividend**

**Ampol Limited (ASX:ALD)**

**Sharimble Jones Superannuation Fund**  
**Investment Income Detailed Report**  
**For the period 1 July 2022 to 30 June 2023**

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
28/09/2022	ALD AUD 1.2 FRANKED, 30% CTR	\$1,152.00	\$1,152.00	\$0.00	\$493.71	\$0.00	\$0.00	\$0.00
30/03/2023	ALD AUD 0.5 SPEC, 1.55 FRANKED, 30% CTR	\$1,813.50	\$1,813.50	\$0.00	\$777.21	\$0.00	\$0.00	\$0.00
<b>Total</b>		<b>\$2,965.50</b>	<b>\$2,965.50</b>	<b>\$0.00</b>	<b>\$1,270.92</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>ANZ Group Holdings Limited (ASX:ANZ)</b>								
01/07/2022	ANZ AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSF	\$1,317.60	\$1,317.60	\$0.00	\$564.69	\$0.00	\$0.00	\$0.00
15/12/2022	ANZ AUD 0.74 FRANKED, 30% CTR, DRP NIL DISC, BSF	\$1,444.48	\$1,444.48	\$0.00	\$619.06	\$0.00	\$0.00	\$0.00
<b>Total</b>		<b>\$2,762.08</b>	<b>\$2,762.08</b>	<b>\$0.00</b>	<b>\$1,183.75</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Aurizon Holdings Limited (ASX:AZJ)</b>								
21/09/2022	AZJ AUD 0.109 FRANKED, 30% CTR	\$895.98	\$895.98	\$0.00	\$383.99	\$0.00	\$0.00	\$0.00
29/03/2023	AZJ AUD 0.07 FRANKED, 30% CTR	\$791.00	\$791.00	\$0.00	\$339.00	\$0.00	\$0.00	\$0.00
<b>Total</b>		<b>\$1,686.98</b>	<b>\$1,686.98</b>	<b>\$0.00</b>	<b>\$722.99</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>BHP Group Limited (ASX:BHP)</b>								
22/09/2022	BHP USD 1.75, 1.75 FRANKED, 30% CTR, DRP NIL DISC	\$4,236.05	\$4,236.05	\$0.00	\$1,815.45	\$0.00	\$0.00	\$0.00
30/03/2023	BHP USD 0.9, 0.9 FRANKED, 30% CTR, DRP NIL DISC	\$2,140.91	\$2,140.91	\$0.00	\$917.53	\$0.00	\$0.00	\$0.00
<b>Total</b>		<b>\$6,376.96</b>	<b>\$6,376.96</b>	<b>\$0.00</b>	<b>\$2,732.98</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Brambles Limited (ASX:BXB)</b>								
13/10/2022	BXB USD 0.12, 0.042 FRANKED, 30% CTR, 0.078 CFI, DI	\$553.73	\$193.89	\$359.84	\$83.09	\$0.00	\$0.00	\$0.00
13/04/2023	BXB USD 0.1225, 0.042875 FRANKED, 30% CTR, 0.0796	\$567.21	\$198.52	\$368.69	\$85.08	\$0.00	\$0.00	\$0.00
<b>Total</b>		<b>\$1,120.94</b>	<b>\$392.41</b>	<b>\$728.53</b>	<b>\$168.17</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Challenger Limited (ASX:CGF)</b>								
21/09/2022	CGF AUD 0.115 FRANKED, 30% CTR, DRP	\$315.10	\$315.10	\$0.00	\$135.04	\$0.00	\$0.00	\$0.00
21/03/2023	CGF AUD 0.12 FRANKED, 30% CTR, DRP NIL DISC	\$391.20	\$391.20	\$0.00	\$167.66	\$0.00	\$0.00	\$0.00
<b>Total</b>		<b>\$706.30</b>	<b>\$706.30</b>	<b>\$0.00</b>	<b>\$302.70</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Commonwealth Bank Of Australia (ASX:CBA)</b>								

**Sharimble Jones Superannuation Fund**  
**Investment Income Detailed Report**  
**For the period 1 July 2022 to 30 June 2023**

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
29/09/2022	CBA AUD 2.1 FRANKED, 30% CTR, DRP NIL DISC	\$1,052.10	\$1,052.10	\$0.00	\$450.90	\$0.00	\$0.00	\$0.00
30/03/2023	CBA AUD 2.1 FRANKED, 30% CTR, DRP NIL DISC	\$1,052.10	\$1,052.10	\$0.00	\$450.90	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$2,104.20</b>	<b>\$2,104.20</b>	<b>\$0.00</b>	<b>\$901.80</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Dexus - Fully Paid Units Stapled Securities (ASX:DXS)</b>								
30/08/2022	DXS AUD 0.04649 FRANKED @ 30%	\$150.62	\$150.62	\$0.00	\$64.55	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$150.62</b>	<b>\$150.62</b>	<b>\$0.00</b>	<b>\$64.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Healius Limited (ASX:HLS)</b>								
21/09/2022	HLS AUD 0.06 FRANKED, 30% CTR, DRP SUSP	\$482.58	\$482.58	\$0.00	\$206.82	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$482.58</b>	<b>\$482.58</b>	<b>\$0.00</b>	<b>\$206.82</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Link Administration Holdings Limited (ASX:LNK)</b>								
14/10/2022	LNK AUD 0.08 SPEC, 0.08 FRANKED, 30% CTR, DRP SL	\$428.80	\$428.80	\$0.00	\$183.77	\$0.00	\$0.00	\$0.00
11/04/2023	LNK AUD 0.036 FRANKED, 30% CTR, NIL CFI, DRP SUS	\$321.75	\$257.40	\$64.35	\$110.31	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$750.55</b>	<b>\$686.20</b>	<b>\$64.35</b>	<b>\$294.08</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>National Australia Bank Limited (ASX:NAB)</b>								
05/07/2022	NAB AUD 0.73 FRANKED, 30% CTR, DRP NIL DISC, BSF	\$1,213.99	\$1,213.99	\$0.00	\$520.28	\$0.00	\$0.00	\$0.00
14/12/2022	NAB AUD 0.78 FRANKED, 30% CTR, DRP NIL DISC, BSF	\$1,297.14	\$1,297.14	\$0.00	\$555.92	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$2,511.13</b>	<b>\$2,511.13</b>	<b>\$0.00</b>	<b>\$1,076.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Rio Tinto Limited (ASX:RIO)</b>								
22/09/2022	RIO AUD 3.837 FRANKED, 30% CTR, DRP NIL DISC	\$1,381.32	\$1,381.32	\$0.00	\$591.99	\$0.00	\$0.00	\$0.00
20/04/2023	RIO AUD 3.2649 FRANKED, 30% CTR, DRP NIL DISC	\$1,175.36	\$1,175.36	\$0.00	\$503.73	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$2,556.68</b>	<b>\$2,556.68</b>	<b>\$0.00</b>	<b>\$1,095.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Suncorp Group Limited (ASX:SUN)</b>								
21/09/2022	SUN AUD 0.17 FRANKED, 30% CTR, DRP NIL DISC	\$598.40	\$598.40	\$0.00	\$256.46	\$0.00	\$0.00	\$0.00
31/03/2023	SUN AUD 0.33 FRANKED, 30% CTR, DRP NIL DISC	\$1,039.50	\$1,039.50	\$0.00	\$445.50	\$0.00	\$0.00	\$0.00

**Sharimble Jones Superannuation Fund**  
**Investment Income Detailed Report**  
**For the period 1 July 2022 to 30 June 2023**

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
	<b>Total</b>	<b>\$1,637.90</b>	<b>\$1,637.90</b>	<b>\$0.00</b>	<b>\$701.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)</b>								
23/08/2022	TCL AUD 0.02170156 FRANKED, 30% CTR	\$56.68	\$56.68	\$0.00	\$24.29	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$56.68</b>	<b>\$56.68</b>	<b>\$0.00</b>	<b>\$24.29</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Wesfarmers Limited (ASX:WES)</b>								
06/10/2022	WES AUD 1 FRANKED, 30% CTR, DRP NIL DISC	\$490.00	\$490.00	\$0.00	\$210.00	\$0.00	\$0.00	\$0.00
28/03/2023	WES AUD 0.88 FRANKED, 30% CTR, DRP NIL DISC	\$431.20	\$431.20	\$0.00	\$184.80	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$921.20</b>	<b>\$921.20</b>	<b>\$0.00</b>	<b>\$394.80</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Westpac Banking Corporation (ASX:WBC)</b>								
20/12/2022	WBC AUD 0.64 FRANKED, 30% CTR, DRP NIL DISC	\$1,626.88	\$1,626.88	\$0.00	\$697.23	\$0.00	\$0.00	\$0.00
27/06/2023	WBC AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC	\$1,779.40	\$1,779.40	\$0.00	\$762.60	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$3,406.28</b>	<b>\$3,406.28</b>	<b>\$0.00</b>	<b>\$1,459.83</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Woodside Energy Group Ltd (ASX:WDS)</b>								
06/10/2022	WDS USD 1.09, 1.09 FRANKED, 30% CTR, DRP NIL DISC	\$2,127.38	\$2,127.38	\$0.00	\$911.73	\$0.00	\$0.00	\$0.00
05/04/2023	WDS USD 1.44, 1.44 FRANKED, 30% CTR, DRP SUSP	\$2,542.19	\$2,542.19	\$0.00	\$1,089.51	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$4,669.57</b>	<b>\$4,669.57</b>	<b>\$0.00</b>	<b>\$2,001.24</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Woolworths Group Limited (ASX:WOW)</b>								
27/09/2022	WOW AUD 0.53 FRANKED, 30% CTR, DRP NIL DISC	\$305.28	\$305.28	\$0.00	\$130.83	\$0.00	\$0.00	\$0.00
13/04/2023	WOW AUD 0.46 FRANKED, 30% CTR, DRP NIL DISC	\$264.96	\$264.96	\$0.00	\$113.55	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$570.24</b>	<b>\$570.24</b>	<b>\$0.00</b>	<b>\$244.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
		<b>\$35,436.39</b>	<b>\$34,643.51</b>	<b>\$792.88</b>	<b>\$14,847.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Foreign Income**

**Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)**

**Sharimble Jones Superannuation Fund**  
**Investment Income Detailed Report**  
**For the period 1 July 2022 to 30 June 2023**

Tax Effective Date	Description	Income Received	Franked Dividends	Unfranked Dividends	Franking Credits	TFN Credits	Net Foreign Income	Foreign Credits
28/09/2022	AMC USD 0.12	\$403.88	\$0.00	\$0.00	\$0.00	\$0.00	\$403.88	\$0.00
13/12/2022	AMC USD 0.1225	\$454.90	\$0.00	\$0.00	\$0.00	\$0.00	\$454.90	\$0.00
21/03/2023	AMC USD 0.1225	\$404.82	\$0.00	\$0.00	\$0.00	\$0.00	\$404.82	\$0.00
20/06/2023	AMC USD 0.1225	\$431.26	\$0.00	\$0.00	\$0.00	\$0.00	\$431.26	\$0.00
<b>Total</b>		<b>\$1,694.86</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,694.86</b>	<b>\$0.00</b>
		<b>\$1,694.86</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,694.86</b>	<b>\$0.00</b>

**Interest Received**

**Macquarie CMA #0001**

29/07/2022	MACQUARIE CMA INTEREST PAID	\$16.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/08/2022	MACQUARIE CMA INTEREST PAID	\$39.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/09/2022	MACQUARIE CMA INTEREST PAID	\$50.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/10/2022	MACQUARIE CMA INTEREST PAID	\$61.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/11/2022	MACQUARIE CMA INTEREST PAID	\$52.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/12/2022	MACQUARIE CMA INTEREST PAID	\$50.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/01/2023	MACQUARIE CMA INTEREST PAID	\$66.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28/02/2023	MACQUARIE CMA INTEREST PAID	\$84.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/03/2023	MACQUARIE CMA INTEREST PAID	\$92.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28/04/2023	MACQUARIE CMA INTEREST PAID	\$94.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31/05/2023	MACQUARIE CMA INTEREST PAID	\$109.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30/06/2023	MACQUARIE CMA INTEREST PAID	\$112.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>		<b>\$829.29</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Investment Income Received - Tax Date

From 1 July 2022 through 30 June 2023

**Account Name:** Sharimble Jones Superannuation Fund  
**Account Code:** JON0713  
**Adviser:** Westwood Group (WWG)

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
<b>AMPOL LIMITED (ALD.ASX)</b>															
02 Sep 2022	28 Sep 2022	1,152.00			1,645.71	493.71									
03 Mar 2023	30 Mar 2023	585.00			835.71	250.71									
03 Mar 2023	30 Mar 2023	1,228.50			1,755.00	526.50									
<b>Total</b>		<b>2,965.50</b>			<b>4,236.42</b>	<b>1,270.92</b>									
<b>AMCOR PLC (AMC.ASX)</b>															
07 Sep 2022	28 Sep 2022	403.88													
22 Nov 2022	13 Dec 2022	454.90													
28 Feb 2023	21 Mar 2023	404.82													
23 May 2023	20 Jun 2023	431.26													
<b>Total</b>		<b>1,694.86</b>													
<b>ANZ GROUP HOLDINGS (ANZ.ASX)</b>															
09 May 2022	01 Jul 2022	1,317.60			1,882.29	564.69									
07 Nov 2022	15 Dec 2022	1,444.48			2,063.54	619.06									
<b>Total</b>		<b>2,762.08</b>			<b>3,945.83</b>	<b>1,183.75</b>									
<b>AURIZON HOLDINGS LTD (AZJ.ASX)</b>															
22 Aug 2022	21 Sep 2022	895.98			1,279.97	383.99									
27 Feb 2023	29 Mar 2023	791.00			1,130.00	339.00									
<b>Total</b>		<b>1,686.98</b>			<b>2,409.97</b>	<b>722.99</b>									
<b>BHP GROUP LIMITED (BHP.ASX)</b>															
01 Sep 2022	23 Sep 2022	4,236.05			6,051.50	1,815.45									

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

## Investment Income Received - Tax Date

Account Code: JON0713

From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
09 Mar 2023	30 Mar 2023	2,140.91			3,058.44	917.53									
<b>Total</b>		<b>6,376.96</b>			<b>9,109.94</b>	<b>2,732.98</b>									
<b>BRAMBLES LIMITED (BXB.ASX)</b>															
07 Sep 2022	13 Oct 2022	553.73			276.98	83.09	359.84								
08 Mar 2023	13 Apr 2023	567.21			283.60	85.08	368.68								
<b>Total</b>		<b>1,120.94</b>			<b>560.58</b>	<b>168.17</b>	<b>728.52</b>								
<b>COMMONWEALTH BANK. (CBA.ASX)</b>															
17 Aug 2022	29 Sep 2022	1,052.10			1,503.00	450.90									
22 Feb 2023	30 Mar 2023	1,052.10			1,503.00	450.90									
<b>Total</b>		<b>2,104.20</b>			<b>3,006.00</b>	<b>901.80</b>									
<b>CHALLENGER LIMITED (CGF.ASX)</b>															
29 Aug 2022	21 Sep 2022	315.10			450.14	135.04									
21 Feb 2023	21 Mar 2023	391.20			558.86	167.66									
<b>Total</b>		<b>706.30</b>			<b>1,009.00</b>	<b>302.70</b>									
<b>CHTR H LWR - FULLY PAID UNITS STAPLED SECURITIES (CLW.ASX)</b>															
29 Sep 2022	11 Nov 2022	451.50		116.04				42.02		42.02		251.42			
29 Dec 2022	14 Feb 2023	451.50		116.04				42.02		42.02		251.42			
30 Mar 2023	15 May 2023	451.50		116.04				42.02		42.02		251.42			
29 Jun 2023	14 Aug 2023	451.50		116.04				42.01		42.01		251.44			
<b>Total</b>		<b>1,806.00</b>		<b>464.16</b>				<b>168.07</b>		<b>168.07</b>		<b>1,005.70</b>			
<b>DEXUS - FULLY PAID UNITS STAPLED SECURITIES (DXS.ASX)</b>															
29 Jun 2022	30 Aug 2022	150.62			215.17	64.55									
29 Dec 2022	28 Feb 2023	1,047.20	77.08	500.62				517.20		517.20		-564.90			
29 Jun 2023	30 Aug 2023	708.78	52.17	338.83				350.06		350.06		-382.34			
<b>Total</b>		<b>1,906.60</b>	<b>129.25</b>	<b>839.45</b>	<b>215.17</b>	<b>64.55</b>		<b>867.26</b>		<b>867.26</b>		<b>-947.24</b>			
<b>HEALIUS (HLS.ASX)</b>															
07 Sep 2022	21 Sep 2022	482.58			689.40	206.82									
<b>Total</b>		<b>482.58</b>			<b>689.40</b>	<b>206.82</b>									
<b>LINK ADMIN HLDG (LNK.ASX)</b>															
29 Sep 2022	14 Oct 2022	428.80			612.57	183.77									

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
01 Mar 2023	11 Apr 2023	321.75			367.71	110.31	64.35								
Total		750.55			980.28	294.08	64.35								
MACQUARIE CASH MANAGEMENT ACCOUNT (MBLCCMH.CASH)															
29 Jul 2022	29 Jul 2022	16.01	16.01												
31 Aug 2022	31 Aug 2022	39.26	39.26												
30 Sep 2022	30 Sep 2022	50.09	50.09												
31 Oct 2022	31 Oct 2022	61.09	61.09												
30 Nov 2022	30 Nov 2022	52.68	52.68												
30 Dec 2022	30 Dec 2022	50.06	50.06												
31 Jan 2023	31 Jan 2023	66.65	66.65												
28 Feb 2023	28 Feb 2023	84.54	84.54												
31 Mar 2023	31 Mar 2023	92.32	92.32												
28 Apr 2023	28 Apr 2023	94.85	94.85												
31 May 2023	31 May 2023	109.23	109.23												
30 Jun 2023	30 Jun 2023	112.51	112.51												
Total		829.29	829.29												
MEMBERS EQUITY BUSINESS ONLINE SAVING ACCOUNT (MEBUS.AMM)															
31 Jul 2022	31 Jul 2022	60.39	60.39												
31 Aug 2022	31 Aug 2022	75.51	75.51												
30 Sep 2022	30 Sep 2022	87.06	87.06												
31 Oct 2022	31 Oct 2022	108.31	108.31												
30 Nov 2022	30 Nov 2022	119.04	119.04												
31 Dec 2022	31 Dec 2022	130.55	130.55												
31 Jan 2023	31 Jan 2023	130.88	130.88												
28 Feb 2023	28 Feb 2023	120.63	120.63												
31 Mar 2023	31 Mar 2023	142.48	142.48												
30 Apr 2023	30 Apr 2023	138.27	138.27												
31 May 2023	31 May 2023	156.34	156.34												
30 Jun 2023	30 Jun 2023	162.23	162.23												
Total		1,431.69	1,431.69												
NATIONAL AUST. BANK (NAB.ASX)															
11 May 2022	05 Jul 2022	1,213.99			1,734.27	520.28									
15 Nov 2022	14 Dec 2022	1,297.14			1,853.06	555.92									

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From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
<b>Total</b>		<b>2,511.13</b>			<b>3,587.33</b>	<b>1,076.20</b>									
<b>NATIONAL STORAGE - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (NSR.ASX)</b>															
29 Dec 2022	01 Mar 2023	530.20	2.57	157.87								364.01			
29 Jun 2023	05 Sep 2023	530.20	2.57	157.87								364.01			
<b>Total</b>		<b>1,060.40</b>	<b>5.14</b>	<b>315.74</b>								<b>728.02</b>			
<b>RIO TINTO LIMITED (RIO.ASX)</b>															
11 Aug 2022	22 Sep 2022	1,381.32			1,973.31	591.99									
09 Mar 2023	20 Apr 2023	1,175.36			1,679.09	503.73									
<b>Total</b>		<b>2,556.68</b>			<b>3,652.40</b>	<b>1,095.72</b>									
<b>SUNCORP GROUP LTD (SUN.ASX)</b>															
12 Aug 2022	21 Sep 2022	598.40			854.86	256.46									
14 Feb 2023	31 Mar 2023	1,039.50			1,485.00	445.50									
<b>Total</b>		<b>1,637.90</b>			<b>2,339.86</b>	<b>701.96</b>									
<b>TRANSURBAN GROUP - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (TCL.ASX)</b>															
29 Jun 2022	23 Aug 2022	56.68			80.97	24.29									
29 Dec 2022	13 Feb 2023	588.30	127.58	141.53	1.76	0.53		0.84		0.84		316.28			
29 Jun 2023	21 Aug 2023	677.10	146.88	162.86	2.03	0.61		0.96		0.96		364.02			
<b>Total</b>		<b>1,322.08</b>	<b>274.46</b>	<b>304.39</b>	<b>84.76</b>	<b>25.43</b>		<b>1.80</b>		<b>1.80</b>		<b>680.30</b>			
<b>WESTPAC BANKING CORP (WBC.ASX)</b>															
17 Nov 2022	20 Dec 2022	1,626.88			2,324.11	697.23									
11 May 2023	27 Jun 2023	1,779.40			2,542.00	762.60									
<b>Total</b>		<b>3,406.28</b>			<b>4,866.11</b>	<b>1,459.83</b>									
<b>WOODSIDE ENERGY (WDS.ASX)</b>															
08 Sep 2022	06 Oct 2022	2,127.38			3,039.11	911.73									
08 Mar 2023	05 Apr 2023	2,542.19			3,631.70	1,089.51									
<b>Total</b>		<b>4,669.57</b>			<b>6,670.81</b>	<b>2,001.24</b>									
<b>WESFARMERS LIMITED (WES.ASX)</b>															
31 Aug 2022	06 Oct 2022	490.00			700.00	210.00									
20 Feb 2023	28 Mar 2023	431.20			616.00	184.80									

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From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
Total		921.20			1,316.00	394.80									
WOOLWORTHS GROUP LTD (WOW.ASX)															
31 Aug 2022	27 Sep 2022	305.28			436.11	130.83									
02 Mar 2023	13 Apr 2023	264.96			378.51	113.55									
Total		570.24			814.62	244.38									
TOTAL PORTFOLIO															
		45,280.01	2,669.83	1,923.74	49,494.48	14,848.32	792.87	1,037.13		1,037.13		1,466.78			

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.



## Macquarie Cash Management Account

enquiries 1800 806 310

account name KIMBLE ROY JONES &  
SHARON LEE JONES ATF  
SHARIMBLE JONES SUPERANNUATION FUND  
account no. 962540001

Please note the following financial services companies and/or financial advisers have authority on your account.

Name	Authority Type
FNZ CUSTODIANS (AUSTRALIA) PTY LTD	General withdrawal authority
DDH GRAHAM LIMITED	General withdrawal authority
CONNECTUS AFSL 1 LTD	General withdrawal authority
AUSTRALIAN MONEY MARKET PTY LTD ADV AUSTRALIAN MONEY MARKET PTY LTD	Enquiry authority
AXIA SUPER AUDITS PTY LTD	Enquiry authority
CONNECTUS AFSL 1 LTD	Enquiry authority

### Authority descriptions

Enquiry authority - you have authorised the third party to have access to information about your account.

General withdrawal authority - you have authorised the third party to:

- withdraw their fees from your account,
- withdraw funds from your account to make payments on your behalf directly to the Australian Taxation Office (ATO), and
- make payments and withdrawals for any purpose including settlement or investment.

Please consider carefully who you appoint as a third party authority on your account as we may follow their instructions as if they were yours. It is important that you understand this risk and carefully consider what level of authority you give to them. For more information on third party authority levels search 'Macquarie Help' in your browser to find our Help Centre.

### annual interest summary 2022/2023

INTEREST PAID	829.29
TOTAL INCOME PAID	829.29

Mrs Sharon Lee Jones and Mr Kimble Roy Jones ATF Sharimble Jones Superannuation Fund,  
18 Maddison Avenue

Deal No	Institution	Transaction Date	Transaction Type	Amount	Running Balance
151139	Member's Equity Business Online Saving Account	30/06/2023	Interest	\$162.23	\$52,218.84

### At Call Accounts

**Total Interest for period: \$1,431.69**

You should check all entries appearing on this statement for errors.

Further information about your account is available by contacting Australian Moneymarket Pty Ltd on 07 3228 2688.

**Sharimble Jones Superannuation Fund**  
**Pension Withdrawal Limits**  
**For the Period 1 July 2022 to 30 June 2023**

**Mr Kimble Jones**  
**YTD Summaries**

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
ABP_KJ - 1	49,410.00	OK!	11,360.00	OK!	11,360.00	-	-	23.83%

**Totals**

Gross Drawdowns	49,410.00	0.00	11,360.00	0.00	11,360.00
PAYG Tax	0.00	0.00	0.00	0.00	0.00
Net Drawdowns	49,410.00	0.00	11,360.00	0.00	11,360.00

Footnotes:

\*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

**Pension Payments**

ABP\_KJ - 1

Date	Gross Amount	PAYG	Net Amount	Description
15/09/2022	4,410.00	0.00	4,410.00	part of \$5,000.00 PENSION PAYMENT
14/10/2022	5,000.00	0.00	5,000.00	PENSION PAYMENT
15/11/2022	1,950.00	0.00	1,950.00	part of \$5,000.00 PENSION PAYMENT
15/11/2022	3,050.00	0.00	3,050.00	part of \$5,000.00 PENSION PAYMENT
15/12/2022	5,000.00	0.00	5,000.00	PENSION PAYMENT
13/01/2023	5,000.00	0.00	5,000.00	PENSION PAYMENT
15/02/2023	5,000.00	0.00	5,000.00	PENSION PAYMENT
15/03/2023	5,000.00	0.00	5,000.00	PENSION PAYMENT
14/04/2023	5,000.00	0.00	5,000.00	PENSION PAYMENT
15/05/2023	5,000.00	0.00	5,000.00	PENSION PAYMENT
15/06/2023	5,000.00	0.00	5,000.00	PENSION PAYMENT
<b>Totals:</b>	<b>49,410.00</b>	<b>0.00</b>	<b>49,410.00</b>	

**Sharimble Jones Superannuation Fund**  
**Pension Withdrawal Limits**  
**For the Period 1 July 2022 to 30 June 2023**

**Mrs Sharon Jones**  
**YTD Summaries**

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
ABP_SJ - 1	2,440.00	OK!	2,440.00	OK!	2,440.00	-	-	83.24%
ABP_SJ - 2	1,990.00	OK!	1,990.00	OK!	1,990.00	-	-	100.00%
ABP_SJ - 3	2,140.00	OK!	2,140.00	OK!	2,140.00	-	-	100.00%
ABP_SJ - 4	1,990.00	OK!	1,990.00	OK!	1,990.00	-	-	100.00%
ABP_SJ - 5	2,030.00	OK!	2,030.00	OK!	2,030.00	-	-	100.00%

**Totals**

Gross Drawdowns	10,590.00	0.00	10,590.00	0.00	10,590.00
PAYG Tax	0.00	0.00	0.00	0.00	0.00
Net Drawdowns	10,590.00	0.00	10,590.00	0.00	10,590.00

Footnotes:

\*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

**Pension Payments**

ABP\_SJ - 1

Date	Gross Amount	PAYG	Net Amount	Description
15/08/2022	1,850.00	0.00	1,850.00	part of \$5,000.00 PENSION PAYMENT
15/09/2022	590.00	0.00	590.00	part of \$5,000.00 PENSION PAYMENT
<b>Totals:</b>	<b>2,440.00</b>	<b>0.00</b>	<b>2,440.00</b>	

ABP\_SJ - 2

Date	Gross Amount	PAYG	Net Amount	Description
15/07/2022	1,990.00	0.00	1,990.00	part of \$5,000.00 PENSION PAYMENT
<b>Totals:</b>	<b>1,990.00</b>	<b>0.00</b>	<b>1,990.00</b>	

ABP\_SJ - 3

Date	Gross Amount	PAYG	Net Amount	Description
15/07/2022	980.00	0.00	980.00	part of \$5,000.00 PENSION PAYMENT
15/08/2022	1,160.00	0.00	1,160.00	part of \$5,000.00 PENSION PAYMENT
<b>Totals:</b>	<b>2,140.00</b>	<b>0.00</b>	<b>2,140.00</b>	

ABP\_SJ - 4

Date	Gross Amount	PAYG	Net Amount	Description
15/08/2022	1,990.00	0.00	1,990.00	part of \$5,000.00 PENSION PAYMENT
<b>Totals:</b>	<b>1,990.00</b>	<b>0.00</b>	<b>1,990.00</b>	

ABP\_SJ - 5

Date	Gross Amount	PAYG	Net Amount	Description
15/07/2022	2,030.00	0.00	2,030.00	part of \$5,000.00 PENSION PAYMENT
<b>Totals:</b>	<b>2,030.00</b>	<b>0.00</b>	<b>2,030.00</b>	

# TAX INVOICE

Sharimble Jones Superannuation Fund  
Attention: Ms S Jones

**Invoice Date**  
17 Jan 2023

**Invoice Number**  
INV-0093

**Reference**  
PROP-0305

**ABN**  
77 644 396 001

Connectus Accountants  
Pty Ltd  
GPO Box 233  
Sydney NSW 2001

Description	Quantity	Unit Price	GST	Amount AUD
Annual Financial Statements & Tax Return - SMSF	1.00	2,600.00	10%	2,600.00
Self Managed Superannuation Fund Annual Compliance.			\$158	
<p>This includes:</p> <p>Preparation of Fund Accounts &amp; Financial Statements</p> <p>Preparation of Fund Tax Return</p> <p>Preparation of Members Statements</p> <p>Calculation of min/max pension amounts</p> <p>Fund audit</p> <p>Lodgement with the Australian Taxation Office</p> <p>Preparation and Lodgement of SMSF Annual Tax Return = \$150 + GST</p> <p>Arrangements of audit for the fund = \$350 + GST</p>				
Note:				
If an actuarial certificate is required, this will be billed separately.				
Subtotal				2,600.00
TOTAL GST 10%				260.00
TOTAL AUD				2,860.00
Less Amount Paid				2,860.00
AMOUNT DUE AUD				0.00

**Due Date: 24 Jan 2023**

PLEASE DO NOT PAY THIS INVOICE.

Payment will be automatically collected from your nominated payment method. No further action is required.

## Expenses Report

### Sharimble Jones Superannuation Fund

From 1 July 2022 Through 30 June 2023

Date	Position	Description	Amount Received/Paid
<b>Management Fees</b>			
01 Jul 2022	Macquarie Cash Management Account	Whitehaven Fee	-890.19
01 Jul 2022	Macquarie Cash Management Account	Westwood Fee	-431.18
02 Aug 2022	Macquarie Cash Management Account	Whitehaven Fee	-948.10
02 Aug 2022	Macquarie Cash Management Account	Westwood Fee	-461.69
01 Sep 2022	Macquarie Cash Management Account	Whitehaven Fee	-937.89
01 Sep 2022	Macquarie Cash Management Account	Westwood Fee	-455.86
04 Oct 2022	Macquarie Cash Management Account	Whitehaven Fee	-855.04
04 Oct 2022	Macquarie Cash Management Account	Westwood Fee	-411.09
01 Nov 2022	Macquarie Cash Management Account	Whitehaven Fee	-935.02
01 Nov 2022	Macquarie Cash Management Account	Westwood Fee	-454.22
05 Dec 2022	Macquarie Cash Management Account	Whitehaven Fee	-926.66
05 Dec 2022	Macquarie Cash Management Account	Westwood Fee	-452.02
05 Jan 2023	Macquarie Cash Management Account	Whitehaven Fee	-931.96
05 Jan 2023	Macquarie Cash Management Account	Westwood Fee	-452.47
01 Feb 2023	Macquarie Cash Management Account	Whitehaven Fee	-992.73
01 Feb 2023	Macquarie Cash Management Account	Westwood Fee	-487.19
02 Mar 2023	Macquarie Cash Management Account	Whitehaven Fee	-876.95
02 Mar 2023	Macquarie Cash Management Account	Westwood Fee	-428.79
03 Apr 2023	Macquarie Cash Management Account	Whitehaven Fee	-956.86
03 Apr 2023	Macquarie Cash Management Account	Westwood Fee	-466.70
02 May 2023	Macquarie Cash Management Account	Whitehaven Fee	-930.63
02 May 2023	Macquarie Cash Management Account	Westwood Fee	-454.29
01 Jun 2023	Macquarie Cash Management Account	Whitehaven Fee	-938.16
01 Jun 2023	Macquarie Cash Management Account	Westwood Fee	-456.02

#### Total Management Fees

**-16,531.71**

#### Other Expenses

##### Superannuation Expense

24 Jan 2023	Macquarie Cash Management Account	SMSF Admin & Accounting Fee	-2,860.00
31 Jan 2023	Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	-187.00

75% of GST = \$1,127  
Unclaimed 22 GST on IMS Fee = \$1,169  
Net IMS fee = \$14,235.71

75% of GST = \$13  
Unclaimed 22 GST on IMS Fee = \$13  
Net IMS fee = \$161.00

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

Income and Expenses

Account Code: JON0713

From 1 July 2022 through 30 June 2023

Date	Position	Description	Amount Received/Paid
Expense			
14 Feb 2023	Macquarie Cash Management Account	Accounting Expense: Trust Deed Variation (WWG)	-330.00
Total Other Expenses			-3,377.00

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# Portfolio Valuation

## Sharimble Jones Superannuation Fund

As At: 30 June 2023

Security Name	Holding	Market Price \$	Market Value \$	Market Value %	Gross Estimated Yield %	Gross Estimated Income \$
<b>Domestic Equity</b>						
Amcor PLC	2,340.00	14.86	34,772.40	3.95	5.11	1,778.57
Ampol Limited	1,170.00	29.94	35,029.80	3.98	9.48	3,320.03
Aurizon Holdings Limited	11,300.00	3.92	44,296.00	5.03	6.20	2,747.09
Australia and New Zealand Banking Group Limited	1,952.00	23.71	46,281.92	5.26	9.72	4,500.43
BHP Group Limited	1,570.00	44.99	70,634.30	8.02	6.99	4,937.25
Brambles Limited	2,270.00	14.41	32,710.70	3.72	3.64	1,190.44
Challenger Limited	4,070.00	6.48	26,373.60	3.00	5.46	1,440.74
Commonwealth Bank of Australia	501.00	100.27	50,235.27	5.71	6.44	3,237.35
Healius Limited	8,043.00	3.18	25,576.74	2.91	1.47	377.19
Link Administration Holdings Limited	7,150.00	1.67	11,940.50	1.36	6.10	728.07
National Australia Bank Limited	1,663.00	26.37	43,853.31	4.98	9.10	3,990.24
Pexa Group Limited	950.00	13.61	12,929.50	1.47	0.00	0.00
Rio Tinto Limited	360.00	114.69	41,288.40	4.69	7.71	3,181.92
Suncorp Group Limited	3,150.00	13.49	42,493.50	4.83	8.03	3,410.53
Transurban Group	2,220.00	14.25	31,635.00	3.59	4.50	1,422.13
Wesfarmers Limited	490.00	49.34	24,176.60	2.75	5.75	1,391.04
Westpac Banking Corporation	2,542.00	21.34	54,246.28	6.16	9.45	5,127.87
Woodside Petroleum Limited	1,180.00	34.44	40,639.20	4.62	8.96	3,640.20
Woolworths Group Limited	576.00	39.73	22,884.48	2.60	4.09	936.27
<b>Total Domestic Equity:</b>			<b>691,997.50</b>	<b>78.60</b>		<b>47,357.38</b>
<b>Domestic Property</b>						
Charter Hall Long Wale REIT	6,450.00	4.01	25,864.50	2.94	6.53	1,687.90
Dexus	3,740.00	7.80	29,172.00	3.31	6.70	1,955.78
National Storage REIT	9,640.00	2.35	22,654.00	2.57	4.66	1,055.75

The information in this report is not intended to provide advice and is intended to provide general information only.

As At: 30 June 2023

Security Name	Holding	Market Price \$	Market Value \$	Market Value %	Gross Estimated Yield %	Gross Estimated Income \$
<b>Total Domestic Property:</b>			<b>77,690.50</b>	<b>8.82</b>		<b>4,699.42</b>
<b>Domestic Cash</b>						
Macquarie Cash Management Account	52,961.30	1.00	52,961.30	6.02	2.75	1,456.44
Members Equity Business Saving Account	52,218.84	1.00	52,218.84	5.93	3.90	2,036.53
<b>Total Domestic Cash:</b>			<b>105,180.14</b>	<b>11.95</b>		<b>3,492.97</b>
<b>Unsettled Income</b>						
Australia and New Zealand Banking Group Limited			1,581.12			
Charter Hall Long Wale REIT			451.50			
Dexus			882.64			
National Australia Bank Limited			1,380.29			
National Storage REIT			530.20			
Transurban Group			699.30			
<b>Total Unsettled Income:</b>			<b>5,525.05</b>	<b>0.63</b>		
<b>Grand Total:</b>			<b>880,393.19</b>			<b>55,549.77</b>



## Macquarie Cash Management Account

MACQUARIE BANK LIMITED  
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310  
transact@macquarie.com  
www.macquarie.com.au

GPO Box 2520  
Sydney, NSW 2001



MR K R JONES &  
MRS S L JONES  
C/- CONNECTUS AFSL 1 LTD  
PO BOX 259  
FORTITUDE VALLEY QLD 4006

1 Shelley Street  
Sydney, NSW 2000

account balance **\$52,961.30**  
as at 30 Jun 23

account name KIMBLE ROY JONES &  
SHARON LEE JONES ATF  
SHARIMBLE JONES SUPERANNUATION FUND  
account no. 962540001

	transaction	description	debits	credits	balance
30.12.22		OPENING BALANCE			32,477.63
05.01.23	Funds transfer	WHITEHAVEN FEE	931.96		31,545.67
05.01.23	Funds transfer	WESTWOOD FEE	452.47		31,093.20
13.01.23	Funds transfer	PENSION PAYMENT	5,000.00		26,093.20
19.01.23	Deposit	308347 SOLD 640 CGF @7.7017		4,915.89	31,009.09
23.01.23	Deposit	ATO ATO004000017363831		29,939.10	60,948.19
24.01.23	Direct debit	CONNECTUSACC CONNECTUS_NE41gnZi	2,860.00		58,088.19
31.01.23	Interest	MACQUARIE CMA INTEREST PAID*		66.65	58,154.84
31.01.23	Funds transfer	WESTWOOD GROUP	187.00		57,967.84
01.02.23	Funds transfer	WHITEHAVEN FEE	992.73		56,975.11
01.02.23	Funds transfer	WESTWOOD FEE	487.19		56,487.92

### how to make a transaction

online  
Log in to [www.macquarie.com.au/personal](http://www.macquarie.com.au/personal)

by phone  
Call 133 275 to make a phone transaction

transfers from another bank account  
Transfer funds from another bank to this account:  
BSB 182 512  
ACCOUNT NO. 962540001

deposits using BPay  
From another bank



Bill code: 667022  
Ref: 962 540 001

continued on next



## Macquarie Cash Management Account

enquiries 1800 806 310

account name KIMBLE ROY JONES &  
SHARON LEE JONES ATF  
SHARIMBLE JONES SUPERANNUATION FUND  
account no. 962540001

	transaction	description	debits	credits	balance
13.02.23	Deposit	TCL DISTRIBUTION AUI23/00850427		588.30	57,076.22
14.02.23	Deposit	CLW DST 001289339662		451.50	57,527.72
14.02.23	Funds transfer	WESTWOOD GROUP	330.00		57,197.72
15.02.23	Funds transfer	PENSION PAYMENT	5,000.00		52,197.72
28.02.23	Interest	MACQUARIE CMA INTEREST PAID*		84.54	52,282.26
28.02.23	Deposit	DXS DST 001289489333		1,047.20	53,329.46
01.03.23	Deposit	NATIONAL STORAGE MAR23/00802776		530.20	53,859.66
02.03.23	Funds transfer	WHITEHAVEN FEE	876.95		52,982.71
02.03.23	Funds transfer	WESTWOOD FEE	428.79		52,553.92
15.03.23	Funds transfer	PENSION PAYMENT	5,000.00		47,553.92
21.03.23	Deposit	AMCOR PLC DIV MAR23/00855569		404.82	47,958.74
21.03.23	Deposit	CHALLENGER LTD MAR23/00816625		391.20	48,349.94
28.03.23	Deposit	WESFARMERS LTD INT23/01049321		431.20	48,781.14
29.03.23	Deposit	AZJ LIMITED MAR23/00843307		791.00	49,572.14
30.03.23	Deposit	ALD DIV 001294446412		1,813.50	51,385.64
30.03.23	Deposit	CBA DIV 001291153297		1,052.10	52,437.74
30.03.23	Deposit	BHP GROUP DIV AI387/00401438		2,140.91	54,578.65
31.03.23	Interest	MACQUARIE CMA INTEREST PAID*		92.32	54,670.97
31.03.23	Deposit	SUN INTERIM DIV 001289827217		1,039.50	55,710.47
03.04.23	Funds transfer	WHITEHAVEN FEE	956.86		54,753.61
03.04.23	Funds transfer	WESTWOOD FEE	466.70		54,286.91
05.04.23	Deposit	WOODSIDE FIN22/00895975		2,542.19	56,829.10
11.04.23	Deposit	LNK DIV 001294912113		321.75	57,150.85
13.04.23	Deposit	WOW DIV 001294197650		264.96	57,415.81
13.04.23	Deposit	Brambles Limited S00060631344		567.21	57,983.02
14.04.23	Funds transfer	PENSION PAYMENT	5,000.00		52,983.02

continued on next



## Macquarie Cash Management Account

enquiries 1800 806 310

account name KIMBLE ROY JONES &  
SHARON LEE JONES ATF  
SHARIMBLE JONES SUPERANNUATION FUND  
account no. 962540001

	transaction	description	debits	credits	balance
20.04.23	Deposit	RIO TINTO LTD AUF22/00161306		1,175.36	54,158.38
28.04.23	Interest	MACQUARIE CMA INTEREST PAID*		94.85	54,253.23
02.05.23	Funds transfer	WHITEHAVEN FEE	930.63		53,322.60
02.05.23	Funds transfer	WESTWOOD FEE	454.29		52,868.31
09.05.23	Funds transfer	436732 BGHT 810 CGF @6.0283	4,896.12		47,972.19
15.05.23	Deposit	CLW DST 001295691842		451.50	48,423.69
15.05.23	Funds transfer	PENSION PAYMENT	5,000.00		43,423.69
22.05.23	Deposit	477179 SOLD 940 BXB @14.3751		13,499.39	56,923.08
31.05.23	Interest	MACQUARIE CMA INTEREST PAID*		109.23	57,032.31
01.06.23	Funds transfer	WHITEHAVEN FEE	938.16		56,094.15
01.06.23	Funds transfer	WESTWOOD FEE	456.02		55,638.13
15.06.23	Funds transfer	PENSION PAYMENT	5,000.00		50,638.13
20.06.23	Deposit	AMCOR PLC DIV JUN23/00855065		431.26	51,069.39
27.06.23	Deposit	WBC DIVIDEND 001296083528		1,779.40	52,848.79
30.06.23	Interest	MACQUARIE CMA INTEREST PAID*		112.51	52,961.30



Macquarie Cash Management Account

enquiries 1800 806 310

account name KIMBLE ROY JONES &  
SHARON LEE JONES ATF  
SHARIMBLE JONES SUPERANNUATION FUND  
account no. 962540001

transaction	description	debits	credits	balance
	CLOSING BALANCE AS AT 30 JUN 23	46,645.87	67,129.54	52,961.30

\* Stepped interest rates for the period 31 December to 21 February: balances \$0.00 to \$4,999.99 earned 2.00% balances \$5,000.00 and above earned 2.00% pa (53 days); 22 February to 21 March: balances \$0.00 to \$4,999.99 earned 2.10% balances \$5,000.00 and above earned 2.10% pa (28 days); 22 March to 18 May: balances \$0.00 to \$4,999.99 earned 2.25% balances \$5,000.00 and above earned 2.25% pa (58 days); 19 May to 22 June: balances \$0.00 to \$4,999.99 earned 2.50% balances \$5,000.00 and above earned 2.50% pa (35 days); 23 June to 30 June: balances \$0.00 to \$4,999.99 earned 2.75% balances \$5,000.00 and above earned 2.75% pa (8 days)

# Cash Transaction Report

## Sharimble Jones Superannuation Fund

From 01 July 2022 Through 30 June 2023

### Macquarie Cash Management Account (MBLCCMH.CASH)

Opening Balance			42,668.97
Macquarie Cash Management Account	Whitehaven Fee	01 Jul 2022	-890.19
Macquarie Cash Management Account	Westwood Fee	01 Jul 2022	-431.18
Macquarie Cash Management Account	Corporate Action - ANZ.ASX Dividend	01 Jul 2022	1,317.60
Macquarie Cash Management Account	Corporate Action - NAB.ASX Dividend	05 Jul 2022	1,213.99
Macquarie Cash Management Account	Cash Deposit - Sale: 210@3313 Ampol Limited (ALD)	11 Jul 2022	6,943.43
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Jul 2022	-5,000.00
Macquarie Cash Management Account	Cash Deposit - Sale: 614@1431 Transurban Group (TCL)	20 Jul 2022	8,774.74
Macquarie Cash Management Account	Cash Deposit - Sale: 309@3098 Woodside Energy (WDS)	25 Jul 2022	9,561.10
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	29 Jul 2022	16.01
Macquarie Cash Management Account	Whitehaven Fee	02 Aug 2022	-948.10
Macquarie Cash Management Account	Westwood Fee	02 Aug 2022	-461.69
Macquarie Cash Management Account	(ANZ.ASX) 1:15 Renounceable Rights Issue @ 18.90 AUD per share - Participating	09 Aug 2022	-2,305.80
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	12 Aug 2022	492.13
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Aug 2022	-5,000.00
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	23 Aug 2022	56.68
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	23 Aug 2022	680.16
Macquarie Cash Management Account	Corporate Action - DXS.ASX Distribution	30 Aug 2022	665.86
Macquarie Cash Management Account	Corporate Action - DXS.ASX Dividend	30 Aug 2022	150.62
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Aug 2022	39.26
Macquarie Cash Management Account	Whitehaven Fee	01 Sep 2022	-937.89
Macquarie Cash Management Account	Westwood Fee	01 Sep 2022	-455.86
Macquarie Cash Management Account	Corporate Action - NSR.ASX Dividend	02 Sep 2022	520.56
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Sep 2022	-5,000.00
Macquarie Cash Management Account	Corporate Action - SUN.ASX Dividend	21 Sep 2022	598.40
Macquarie Cash Management Account	Corporate Action - AZJ.ASX Dividend	21 Sep 2022	895.98
Macquarie Cash Management Account	Corporate Action - CGF.ASX Dividend	21 Sep 2022	315.10
Macquarie Cash Management Account	Corporate Action - HLS.ASX Dividend	21 Sep 2022	482.58
Macquarie Cash Management Account	Corporate Action - RIO.ASX Dividend	22 Sep 2022	1,381.32
Macquarie Cash Management Account	Corporate Action - BHP.ASX Dividend	23 Sep 2022	4,236.05
Macquarie Cash Management Account	Corporate Action - WOW.ASX Dividend	27 Sep 2022	305.28
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	28 Sep 2022	1,152.00
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	28 Sep 2022	403.88
Macquarie Cash Management Account	Corporate Action - CBA.ASX Dividend	29 Sep 2022	1,052.10
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Sep 2022	50.09
Macquarie Cash Management Account	Whitehaven Fee	04 Oct 2022	-855.04

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

**Cash Transaction Summary****Account Code: JON0713**

From 1 July 2022 Through 30 June 2023

Macquarie Cash Management Account	Westwood Fee	04 Oct 2022	-411.09
Macquarie Cash Management Account	Corporate Action - WES.ASX Dividend	06 Oct 2022	490.00
Macquarie Cash Management Account	Corporate Action - WDS.ASX Dividend	06 Oct 2022	2,127.38
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 1160@622 Challenger Limited (CGF)	10 Oct 2022	-7,233.16
Macquarie Cash Management Account	Corporate Action - BXB.ASX Dividend	13 Oct 2022	553.73
Macquarie Cash Management Account	Corporate Action - LNK.ASX Dividend	14 Oct 2022	428.80
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	14 Oct 2022	-5,000.00
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 3080@358 Aurizon Holdings Limited (AZJ)	21 Oct 2022	-11,028.20
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Oct 2022	61.09
Macquarie Cash Management Account	Whitehaven Fee	01 Nov 2022	-935.02
Macquarie Cash Management Account	Westwood Fee	01 Nov 2022	-454.22
Macquarie Cash Management Account	Cash Deposit - Sale: 150@3906 Woodside Petroleum Limited (WDS)	09 Nov 2022	5,846.21
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	11 Nov 2022	451.50
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Nov 2022	-5,000.00
Macquarie Cash Management Account	Cash Deposit - Sale: 370@1179 Suncorp Group Limited (SUN)	21 Nov 2022	4,349.10
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 210@2809 Ampol Limited (ALD)	21 Nov 2022	-5,912.10
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 500@765 Dexus (DXS)	21 Nov 2022	-3,835.70
Macquarie Cash Management Account	Cash Deposit - Sale: 90@4382 BHP Group Limited (BHP)	21 Nov 2022	3,930.15
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 1790@345 Link Administration Holdings Limited (LNK)	21 Nov 2022	-6,186.44
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Nov 2022	52.68
Macquarie Cash Management Account	Whitehaven Fee	05 Dec 2022	-926.66
Macquarie Cash Management Account	Westwood Fee	05 Dec 2022	-452.02
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	13 Dec 2022	454.90
Macquarie Cash Management Account	Corporate Action - NAB.ASX Dividend	14 Dec 2022	1,297.14
Macquarie Cash Management Account	Corporate Action - ANZ.ASX Dividend	15 Dec 2022	1,444.48
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Dec 2022	-5,000.00
Macquarie Cash Management Account	Corporate Action - WBC.ASX Dividend	20 Dec 2022	1,626.88
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Dec 2022	50.06
Macquarie Cash Management Account	Whitehaven Fee	05 Jan 2023	-931.96
Macquarie Cash Management Account	Westwood Fee	05 Jan 2023	-452.47
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	13 Jan 2023	-5,000.00
Macquarie Cash Management Account	Cash Deposit - Sale: 640@770 Challenger Limited (CGF)	19 Jan 2023	4,915.89
Macquarie Cash Management Account	ATO Tax Refund	23 Jan 2023	29,939.10
Macquarie Cash Management Account	SMSF Admin & Accounting Fee	24 Jan 2023	-2,860.00
Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	31 Jan 2023	-187.00
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Jan 2023	66.65
Macquarie Cash Management Account	Whitehaven Fee	01 Feb 2023	-992.73
Macquarie Cash Management Account	Westwood Fee	01 Feb 2023	-487.19
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	13 Feb 2023	588.30
Macquarie Cash Management Account	Accounting Expense: Trust Deed Variation (WWG)	14 Feb 2023	-330.00
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	14 Feb 2023	451.50
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Feb 2023	-5,000.00
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	28 Feb 2023	84.54
Macquarie Cash Management Account	Corporate Action - DXS.ASX Dividend	28 Feb 2023	1,047.20
Macquarie Cash Management Account	Corporate Action - NSR.ASX Dividend	01 Mar 2023	530.20
Macquarie Cash Management Account	Whitehaven Fee	02 Mar 2023	-876.95
Macquarie Cash Management Account	Westwood Fee	02 Mar 2023	-428.79
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Mar 2023	-5,000.00

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

**Cash Transaction Summary**

Account Code: JON0713

From 1 July 2022 Through 30 June 2023

Macquarie Cash Management Account	Corporate Action - CGF.ASX Dividend	21 Mar 2023	391.20
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	21 Mar 2023	404.82
Macquarie Cash Management Account	Corporate Action - WES.ASX Dividend	28 Mar 2023	431.20
Macquarie Cash Management Account	Corporate Action - AZJ.ASX Dividend	29 Mar 2023	791.00
Macquarie Cash Management Account	Corporate Action - CBA.ASX Dividend	30 Mar 2023	1,052.10
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	30 Mar 2023	585.00
Macquarie Cash Management Account	Corporate Action - BHP.ASX Dividend	30 Mar 2023	2,140.91
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	30 Mar 2023	1,228.50
Macquarie Cash Management Account	Corporate Action - SUN.ASX Dividend	31 Mar 2023	1,039.50
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Mar 2023	92.32
Macquarie Cash Management Account	Whitehaven Fee	03 Apr 2023	-956.86
Macquarie Cash Management Account	Westwood Fee	03 Apr 2023	-466.70
Macquarie Cash Management Account	Corporate Action - WDS.ASX Dividend	05 Apr 2023	2,542.19
Macquarie Cash Management Account	Corporate Action - LNK.ASX Dividend	11 Apr 2023	321.75
Macquarie Cash Management Account	Corporate Action - WOW.ASX Dividend	13 Apr 2023	264.96
Macquarie Cash Management Account	Corporate Action - BXB.ASX Dividend	13 Apr 2023	567.21
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	14 Apr 2023	-5,000.00
Macquarie Cash Management Account	Corporate Action - RIO.ASX Dividend	20 Apr 2023	1,175.36
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	28 Apr 2023	94.85
Macquarie Cash Management Account	Whitehaven Fee	02 May 2023	-930.63
Macquarie Cash Management Account	Westwood Fee	02 May 2023	-454.29
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 810@603 Challenger Limited (CGF)	09 May 2023	-4,896.12
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 May 2023	-5,000.00
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	15 May 2023	451.50
Macquarie Cash Management Account	Cash Deposit - Sale: 940@1438 Brambles Limited (BXB)	22 May 2023	13,499.39
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 May 2023	109.23
Macquarie Cash Management Account	Whitehaven Fee	01 Jun 2023	-938.16
Macquarie Cash Management Account	Westwood Fee	01 Jun 2023	-456.02
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Jun 2023	-5,000.00
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	20 Jun 2023	431.26
Macquarie Cash Management Account	Corporate Action - WBC.ASX Dividend	27 Jun 2023	1,779.40
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Jun 2023	112.51
<b>Total:</b>			<b>10,292.33</b>
<b>Closing Balance</b>			<b>52,961.30</b>

**Members Equity Business Online Saving Account (MEBUS.AMM)**

<b>Opening Balance</b>			<b>50,787.15</b>
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Jul 2022	60.39
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Aug 2022	75.51
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	30 Sep 2022	87.06
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Oct 2022	108.31
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	30 Nov 2022	119.04
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Dec 2022	130.55
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Jan 2023	130.88

These reports contain general information to assist you in completing your tax return, however, it does not take into account you individual taxation and financial circumstances.

**Cash Transaction Summary****Account Code: JON0713**

From 1 July 2022 Through 30 June 2023

Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	28 Feb 2023	120.63
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Mar 2023	142.48
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	30 Apr 2023	138.27
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 May 2023	156.34
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	30 Jun 2023	162.23

**Total:** 1,431.69

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**Closing Balance** **52,218.84**

These reports contain general information to assist you in completing your tax return, however, it does not take into account you individual taxation and financial circumstances.

Mrs Sharon Lee Jones and Mr Kimble Roy Jones ATF Sharimble Jones Superannuation , 32454  
Fund, 32454  
18 Maddison Avenue  
Rockyview QLD 4701

To Whom This May Concern

## AUDIT CERTIFICATE

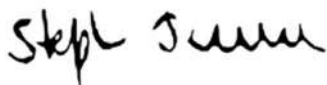
Please find below a summary of deposits held as at 30 June 2023 in the name of Mrs Sharon Lee Jones and Mr Kimble Roy Jones ATF Sharimble Jones Superannuation Fund. Please note any cash management accounts used for the purpose of funding investments on Australian Moneymarket are not included on this report. We can confirm that all of the investments held with the listed institutions via Australian Moneymarket Pty Ltd (ABN. 56 126 032 755) are unencumbered.

Institution	Account Type	Account No	Amount
Members Equity Business Online Saving Account	At Call Account	2433350	\$52,218.84
		<b>Total:</b>	<b>\$52,218.84</b>

The information contained herein is confidential and is provided for private use as confirmation of our customer accounts. It is for audit purposes only. It may not be used for any other purpose or by any other persons. In particular this is not a credit reference.

Should you have any questions in relation to the above account, please do not hesitate to contact us on 07 3228 2688.

Regards



**Stephen Jewell | Managing Director | Australian Moneymarket Pty Ltd**



Level 28, 360 Elizabeth St, Melbourne, VIC 3000  
GPO Box 1345, Melbourne, VIC 3001  
mebank.com.au | 0397083233

October 1, 2022

Sharimble Jones Super Fund  
C/o Australian Moneymarket Pty Ltd Level 18, 344 Queen Street  
Brisbane, QLD  
AUSTRALIA

## Business Online Savings Account Statement

Statement Period July 1, 2022 to September 30, 2022 inclusive

Account Currency: AUD  
Account Number: 2433350  
Interest Rate:  
Effective Date:

Date	Reference No	Transfer Type	Rate	Debit Amount	Credit Amount	Balance
01-Jul-2022		Opening Balance	1.40%		50,787.15	50,787.15
31-Jul-2022	1970652	INTEREST	1.40%		60.39	50,847.54
05-Aug-2022		RATE_CHANGE	1.80%			50,847.54
31-Aug-2022	2120354	INTEREST	1.80%		75.50	50,923.04
19-Sep-2022		RATE_CHANGE	2.50%			50,923.04
30-Sep-2022	2317922	INTEREST	2.50%		87.06	51,010.10
30-Sep-2022		Closing Balance	2.50%		51,010.10	51,010.10

This confirmation is computer generated and therefore issued unsigned. Please check all entries in this confirmation and notify ME Bank immediately of any errors or omissions by contacting us by email at [treasury@mebank.com.au](mailto:treasury@mebank.com.au) or by calling 03 9708 3233.

Please retain this letter for taxation purposes.

ME Bank - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian Credit Licence Number 244616





Level 28, 360 Elizabeth St, Melbourne, VIC 3000  
GPO Box 1345, Melbourne, VIC 3001  
mebank.com.au | 0397083233

March 31, 2023

Sharimble Jones Super Fund  
C/O Australian Money Market, Level 9, 324 Queens Street  
Brisbane, QLD 4000  
AUSTRALIA

## Business Online Savings Account Statement

Statement Period December 31, 2022 to March 31, 2023 inclusive

Account Currency: AUD  
Account Number: 2433350  
Interest Rate:  
Effective Date:

Date	Reference No	Transfer Type	Rate	Debit Amount	Credit Amount	Balance
31-Dec-2022		Opening Balance	3.00%		51,368.01	51,368.01
31-Jan-2023	3037635	INTEREST	3.00%		130.88	51,498.89
23-Feb-2023		RATE_CHANGE	3.25%			51,498.89
28-Feb-2023	3210084	INTEREST	3.25%		120.63	51,619.52
31-Mar-2023	3401371	INTEREST	3.25%		142.48	51,762.00
31-Mar-2023		Closing Balance	3.25%		51,762.00	51,762.00

This confirmation is computer generated and therefore issued unsigned. Please check all entries in this confirmation and notify ME Bank immediately of any errors or omissions by contacting us by email at [treasury@mebank.com.au](mailto:treasury@mebank.com.au) or by calling 03 9708 3233.

Please retain this letter for taxation purposes.

ME Bank - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian Credit Licence Number 244616





Level 28, 360 Elizabeth St, Melbourne, VIC 3000  
GPO Box 1345, Melbourne, VIC 3001  
mebank.com.au | 0397083233

June 30, 2023

Sharimble Jones Super Fund  
C/O Australian Money Market, Level 9, 324 Queens Street  
Brisbane, QLD 4000  
AUSTRALIA

## Business Online Savings Account Statement

Statement Period March 31, 2023 to June 30, 2023 inclusive

Account Currency: AUD  
Account Number: 2433350  
Interest Rate:  
Effective Date:

Date	Reference No	Transfer Type	Rate	Debit Amount	Credit Amount	Balance
31-Mar-2023		Opening Balance	3.25%		51,762.00	51,762.00
30-Apr-2023	3545015	INTEREST	3.25%		138.27	51,900.27
09-May-2023		RATE_CHANGE	3.65%			51,900.27
31-May-2023	3736815	INTEREST	3.65%		156.34	52,056.61
14-Jun-2023		RATE_CHANGE	3.90%			52,056.61
30-Jun-2023	3925667	INTEREST	3.90%		162.23	52,218.84
30-Jun-2023		Closing Balance	3.90%		52,218.84	52,218.84

This confirmation is computer generated and therefore issued unsigned. Please check all entries in this confirmation and notify ME Bank immediately of any errors or omissions by contacting us by email at [treasury@mebank.com.au](mailto:treasury@mebank.com.au) or by calling 03 9708 3233.

Please retain this letter for taxation purposes.

ME Bank - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian Credit Licence Number 244616



All Registry communications to:  
Link Market Services Limited  
Locked Bag A14, Sydney South, NSW 1235  
Enquiries (within Australia): 1300 303 063  
(outside Australia): +61 1300 303 063  
ASX Code: CLW  
Email: charterhall@linkmarketservices.com.au  
Website: www.linkmarketservices.com.au



Charter Hall WALE Limited  
ABN 20 610 772 202  
ACN 610 772 202  
AFSL 486721

As responsible entity of the Charter Hall Long WALE REIT ("CLW")

**DISTRIBUTION ADVICE  
DIRECT CREDIT**



037 011290

MR KIMBLE ROY JONES &  
MRS SHARON LEE JONES  
<SHARIMBLE JONES A/C>  
PO BOX 259  
FORTITUDE VALLEY QLD 4006

Holder Identification Number (HIN): X\*\*\*\*\*1141  
Payment Date: 14 August 2023  
Record Date: 30 June 2023  
TFN/ABN Status: Quoted

**Distribution statement for the period ended 30 June 2023**

Security description	Class	Amount per stapled security	Number of stapled securities	Gross distribution
CLW	Stapled Securities	7.00 cents	6,450	\$451.50
Net distribution				\$451.50

**Notes to Charter Hall Long WALE REIT (CLW) distribution statement**

- (a) Please note the Distribution Reinvestment Plan (DRP) is not applicable to this distribution.  
(b) Income is taxable in the year of entitlement rather than the tax year of receipt. All distributions are calculated in Australian dollars and withholding tax has been deducted where applicable.

**Note for custodians and other intermediaries**

Charter Hall WALE Limited has given notice for purposes of the 'fund payment' rules in Schedule 1 of the Taxation Administration Act 1953. The notice has been placed on CLW's website at [www.longwalereit.com.au](http://www.longwalereit.com.au).

**Further Information**

If you require further information on your holding, please contact Link Market Services Limited on the above contact details.

**We recommend you seek professional advice if you have questions about your personal tax position.**

**This statement contains important information; please retain this statement for taxation purposes as a charge may be levied for a replacement.**

**Banking Instructions**

**Net distribution of \$451.50 was credited to the following bank account:**

MACQUARIE BANK  
ACCOUNT NAME: KIMBLE ROY JONES & SHARON LEE JO  
BSB: 182-512 ACC: \*\*\*\*\*0001  
DIRECT CREDIT REFERENCE: 001299048548

ADVICE ONLY

Security Registry  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW 1235  
Free Call: 1800 819 675  
Telephone (outside Australia): +61 1800 819 675  
ASX Code: DXS  
Email: dexus@linkmarketservices.com.au  
Website: www.linkmarketservices.com.au

037 010496

MR KIMBLE ROY JONES &  
MRS SHARON LEE JONES  
<SHARIMBLE JONES A/C>  
PO BOX 259  
FORTITUDE VALLEY QLD 4006Payment date: 30 August 2023  
Record date: 30 June 2023  
Reference no: X\*\*\*\*\*1141  
TFN/ABN RECEIVED AND RECORDED  
Security Price at 30 June 2023: \$7.80  
Value of Holding at 30 June 2023: \$29,172.00

### Distribution Statement

This amount represents a distribution from Dexus (DXS) for the period 1 January 2023 to 30 June 2023 payable on stapled securities entitled to participate in the distribution at the record date.

Description of securities	Rate per security	Participating securities	Distribution amount
DPT distribution	18.951282 cents	3,740	\$708.78
DXO distribution	4.648718 cents	3,740	\$173.86
Total distribution	23.6 cents		\$882.64
Net Amount:			\$882.64

### BANKING INSTRUCTIONS

MACQUARIE BANK  
ACCOUNT NAME: KIMBLE ROY JONES & SHARON LEE JO  
BSB: 182-512 ACC NO.: \*\*\*\*\*0001  
Direct Credit Reference Number: 001299348769

A Dexus security comprises a unit in each of Dexus Property Trust (DPT) and the Dexus Operations Trust (DXO)

Non-resident investors and their custodians can obtain relevant notices necessary for the purposes of subdivision 12-H of Schedule 1 to the Taxation Administration Act, 1953 at [www.dexus.com/dxs](http://www.dexus.com/dxs).

An Investor Services Login is available at [www.dexus.com/update](http://www.dexus.com/update) where you can view, update or obtain necessary forms to manage your security details. Please note, broker sponsored holders (i.e. where your reference number starts with "X") must advise their change of address through their broker.

Market announcements, reports, presentations, distributions, tax, security price apportionment and governance information can be obtained at [www.dexus.com/investor-centre](http://www.dexus.com/investor-centre).

Please retain this statement in a safe place as a charge may be levied for a replacement.



National Storage Holdings Limited (ACN 166 572 845)  
National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228)  
as responsible entity for  
National Storage Property Trust (ARSN 101 227 712)

## Update your information:



### Online:

[www.investorcentre.com/au/contact](http://www.investorcentre.com/au/contact)



### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

## Enquiries:

(within Australia) 1300 850 505  
(international) +61 3 9415 4000

001610 037 NSR



MR KIMBLE ROY JONES &  
MRS SHARON LEE JONES  
<SHARIMBLE JONES A/C>  
PO BOX 259  
FORTITUDE VALLEY QLD 4006

ASX code	NSR
Holder ID No.	HIN WITHHELD
TFN/ABN Status	Quoted
Payment Date	5 September 2023
Record Date	30 June 2023
Direct Credit Reference	802707

## Final distribution statement for the period ended 30 June 2023

Security description	Amount per security	Number of securities	Gross distribution
NSR Stapled Security <sup>(a)</sup>	5.5 cents	9,640	\$530.20
Less tax withheld - resident <sup>(b)</sup>			\$0.00
Less tax withheld - non-resident <sup>(c)</sup>			\$0.00
<b>Net payment<sup>(d)</sup></b>			<b>\$530.20</b>

Ensure your payment details are up to date as a \$25 fee may be deducted for re-issued payments. Go to [cpu.vg/paymentreissueterms](http://cpu.vg/paymentreissueterms) for T&Cs.

### Notes to NSR distribution statement

- (a) Distribution payment on NSR Stapled Securities from National Storage Property Trust.
- (b) The tax deducted from residents is a withholding made under the PAYG system because a tax file number (or where relevant, ABN) was not supplied and an exemption was not claimed.
- (c) The tax deducted from non-residents represents tax withheld at 30% from the Australian-sourced income component, and at appropriate rates from the fund payment included in the distribution.
- (d) NSR has a 30 June year-end for tax purposes. The above distribution is included in your annual NSR AMMA Statement for the year ended 30 June 2023. For Australian residents this is relevant for the completion of your 2023 Australian income tax return.

### Note for custodians and other intermediaries - Fund Payment Notice

NSPT declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 and is an Attribution Managed Investment Trust for the year ended 30 June 2023. This distribution includes a 'Fund Payment' of \$0.01637621 per unit, pursuant to Subdivision 12A-B and 12-H of Schedule 1 of the Taxation Administration Act 1953.

## Payment details

Your funds have been credited to the following bank account:

MACQUARIE BANK LTD

BSB: 182-512

ACC: \*\*\*\*\*01

Please retain this statement to assist with preparation of your income tax return.

030510 037 TCL



MR KIMBLE ROY JONES &  
MRS SHARON LEE JONES  
<SHARIMBLE JONES A/C>  
PO BOX 259  
FORTITUDE VALLEY QLD 4006

## Update Your Information



[www.computershare.com.au/easyupdate/tcl](http://www.computershare.com.au/easyupdate/tcl)



Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia



(within Australia) 1300 360 146  
(international) +61 3 9415 4315

Holder Identification Number (HIN)	HIN WITHHELD
ASX Code	TCL
TFN/ABN Status	Quoted
Record Date	30 June 2023
Payment Date	21 August 2023
Direct Credit Reference No.	848195

## Distribution on Stapled Securities

Set out below are the details of your August 2023 distribution totalling 31.5 cents per security (less withholding tax where applicable).

Transurban Holdings Limited Dividend <sup>1</sup>	Triple Stapled Securities
Dividend per Security (cents)	1.00
Number of Securities	2,220
Dividend - Franked	\$22.20
Dividend - Unfranked	\$0.00
<b>Net Dividend</b>	<b>\$22.20</b>
Franking Credit	\$9.51

Transurban Holding Trust Distribution <sup>2</sup>	Triple Stapled Securities
Distribution per Security (cents)	30.50
Number of Securities	2,220
Non-Assessable Component	\$385.71
Interest Income	\$131.38
Rent and Other Income <sup>3</sup>	\$145.54
Non-Concessional MIT Income (NCMI)	\$8.22
Discounted Capital Gains TARP	\$1.80
Other Capital Gains Distribution	\$1.80
Franked Distribution	\$2.65
<b>Gross Distribution</b>	<b>\$677.10</b>
Australian Tax Withheld	\$0.00
<b>Net Distribution</b>	<b>\$677.10</b>
Franking Credit	\$1.14

Total	
Number of Securities at Record Date	2,220
Total Dividend and Distribution per Security (cents)	31.50
Total Gross Dividend and Distribution	\$699.30
Total Australian Tax Withheld	\$0.00
Non-Assessable Component	\$385.71
Total Net Dividend and Distribution	\$699.30
Total Franking Credits	\$10.65

### Payment Instructions

Bank Name	MACQUARIE BANK LTD
BSB	182-512
Account Number	XXXXXXX01
Amount Deposited	A\$699.30

**Important information is contained on the back of this page**



## Update your details online - it's fast and secure.

To update your banking instructions, Distribution Reinvestment Plan election, Tax File Number or electronic communications, simply visit [www.computershare.com.au/easyupdate/tcl](http://www.computershare.com.au/easyupdate/tcl).

If you do not have access to the internet, please call **1300 360 146** (within Australia) or **+61 3 9415 4315** (international) to speak with a Customer Service Representative.

# Sharimble Jones Superannuation Fund

ABN: 83 274 685 330

## Activity Statement Preparation Report - Detail

For the period 1 July 2022 to 30 June 2023

### GST Detail

Description	Return Item	Gross (Inc GST)	GST
<b><i>Income (GST Collected)</i></b>			
<b><u>Sales Detail</u></b>			
Cash Deposit - MEB Cash Account Interest Received		60.39	0.00
Cash Deposit - MEB Cash Account Interest Received		75.51	0.00
Cash Deposit - MEB Cash Account Interest Received		87.06	0.00
Cash Deposit - MEB Cash Account Interest Received		108.31	0.00
Cash Deposit - MEB Cash Account Interest Received		119.04	0.00
Cash Deposit - MEB Cash Account Interest Received		138.27	0.00
Cash Deposit - MEB Cash Account Interest Received		130.55	0.00
Cash Deposit - MEB Cash Account Interest Received		130.88	0.00
Cash Deposit - MEB Cash Account Interest Received		120.63	0.00
Cash Deposit - MEB Cash Account Interest Received		142.48	0.00
MACQUARIE CMA INTEREST PAID		109.23	0.00
MACQUARIE CMA INTEREST PAID		112.51	0.00
MACQUARIE CMA INTEREST PAID		16.01	0.00
MACQUARIE CMA INTEREST PAID		39.26	0.00
MACQUARIE CMA INTEREST PAID		50.09	0.00
MACQUARIE CMA INTEREST PAID		61.09	0.00
MACQUARIE CMA INTEREST PAID		52.68	0.00
MACQUARIE CMA INTEREST PAID		50.06	0.00
MACQUARIE CMA INTEREST PAID		66.65	0.00
MACQUARIE CMA INTEREST PAID		84.54	0.00
MACQUARIE CMA INTEREST PAID		92.32	0.00
MACQUARIE CMA INTEREST PAID		94.85	0.00
Cash Deposit - MEB Cash Account Interest Received		156.34	0.00
Cash Deposit - MEB Cash Account Interest Received		162.23	0.00
<b>Total Sales</b>	<b>G1</b>	<b>2,260.98</b>	<b>0.00</b>
<b><u>Export Sales Detail</u></b>			
Nil			
<b>Export Sales</b>	<b>G2</b>		
<b><u>Other GST-Free Sales Detail</u></b>			
<b>Other GST-Free Sales</b>	<b>G3</b>		
<b>Total GST Collect on Sales</b>	<b>1A</b>		<b>0.00</b>

### ***Outgoings (GST Paid)***

#### **Capital Purchases Detail**

Nil	
<b>Capital Purchases</b>	<b>G10</b>

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**Sharimble Jones Superannuation Fund****ABN: 83 274 685 330****Activity Statement Preparation Report - Detail****For the period 1 July 2022 to 30 June 2023**

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**Non-Capital Purchases Detail**

WESTWOOD GROUP	330.00	0.00	
WHITEHAVEN FEE	931.96	63.54	
WESTWOOD FEE	431.18	29.40	
WHITEHAVEN FEE	890.19	60.70	
WESTWOOD FEE	455.86	31.08	
WHITEHAVEN FEE	937.89	63.94	
WESTWOOD FEE	411.09	28.03	
WESTWOOD FEE	454.22	30.97	
WHITEHAVEN FEE	935.02	63.75	
WESTWOOD FEE	452.02	30.82	
WHITEHAVEN FEE	926.66	63.18	
WESTWOOD FEE	452.47	30.85	
WESTWOOD FEE	487.19	33.22	
WESTWOOD FEE	428.79	29.24	
WHITEHAVEN FEE	876.95	59.79	
WESTWOOD FEE	466.70	31.82	
WHITEHAVEN FEE	956.86	65.24	
WESTWOOD FEE	454.29	30.98	
WHITEHAVEN FEE	930.63	63.45	
WESTWOOD FEE	456.02	31.10	
WHITEHAVEN FEE	938.16	63.79	
Unclaimed 22 GST on IMS Fee	(1,169.00)	0.00	
WESTWOOD FEE	461.69	31.48	
WHITEHAVEN FEE	948.10	64.64	
WHITEHAVEN FEE	855.04	58.30	
WHITEHAVEN FEE	992.73	67.69	
WESTWOOD GROUP	187.00	26.00	
CONNECTUSACC CONNECTUS_NE41gnZi	385.00	0.00	
CONNECTUSACC CONNECTUS_NE41gnZi	2,475.00	158.00	
Non-Capital Purchases	G11	18,739.71	1,311.00
Total GST Paid on Purchases	1B		1,311.00

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**Sharimble Jones Superannuation Fund**

**ABN: 83 274 685 330**

**Activity Statement Preparation Report - Detail**

**For the period 1 July 2022 to 30 June 2023**

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**PAYG Withholding Tax Detail**

Description	Return Item	Gross	Tax Withheld
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**Benefit Payment Detail**

Kimble Jones

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0.00

Sharon Jones

---

0.00

Total Benefit Payments

**W1**

Amounts withheld from benefit payments (W1)

**W2**

**0.00**

Total Amounts Withheld

**W5**

**0.00**

## Transactions: GST Payable/Refundable - Sharimble Jones Superannuation Fund

Date Range: 01/07/2022 to 30/06/2023

## GST Payable/Refundable

	Date	Narrative	Debit	Credit	Balance	Quantity
GST Payable/Refundable						
	01/07/2022	Opening Balance	\$	0.00	\$ 0.00	Cr
	01/07/2022	Unclaimed 22 GST on IMS Fee	\$ 1,169.00		\$ 1,169.00	Dr
	01/07/2022	WESTWOOD FEE	\$ 29.40		\$ 1,198.40	Dr
	01/07/2022	WHITEHAVEN FEE	\$ 60.70		\$ 1,259.10	Dr
	02/08/2022	WESTWOOD FEE	\$ 31.48		\$ 1,290.58	Dr
	02/08/2022	WHITEHAVEN FEE	\$ 64.64		\$ 1,355.22	Dr
	01/09/2022	WESTWOOD FEE	\$ 31.08		\$ 1,386.30	Dr
	01/09/2022	WHITEHAVEN FEE	\$ 63.94		\$ 1,450.24	Dr
	04/10/2022	WHITEHAVEN FEE	\$ 58.30		\$ 1,508.54	Dr
	04/10/2022	WESTWOOD FEE	\$ 28.03		\$ 1,536.57	Dr
	01/11/2022	WHITEHAVEN FEE	\$ 63.75		\$ 1,600.32	Dr
	01/11/2022	WESTWOOD FEE	\$ 30.97		\$ 1,631.29	Dr
	05/12/2022	WHITEHAVEN FEE	\$ 63.18		\$ 1,694.47	Dr
	05/12/2022	WESTWOOD FEE	\$ 30.82		\$ 1,725.29	Dr
	05/01/2023	WESTWOOD FEE	\$ 30.85		\$ 1,756.14	Dr
	05/01/2023	WHITEHAVEN FEE	\$ 63.54		\$ 1,819.68	Dr
	24/01/2023	CONNECTUSACC CONNECTUS_NE41gnZi	\$ 158.00		\$ 1,977.68	Dr
	31/01/2023	WESTWOOD GROUP	\$ 26.00		\$ 2,003.68	Dr
	01/02/2023	WESTWOOD FEE	\$ 33.22		\$ 2,036.90	Dr
	01/02/2023	WHITEHAVEN FEE	\$ 67.69		\$ 2,104.59	Dr
	02/03/2023	WESTWOOD FEE	\$ 29.24		\$ 2,133.83	Dr
	02/03/2023	WHITEHAVEN FEE	\$ 59.79		\$ 2,193.62	Dr
	03/04/2023	WESTWOOD FEE	\$ 31.82		\$ 2,225.44	Dr
	03/04/2023	WHITEHAVEN FEE	\$ 65.24		\$ 2,290.68	Dr
	02/05/2023	WESTWOOD FEE	\$ 30.98		\$ 2,321.66	Dr
	02/05/2023	WHITEHAVEN FEE	\$ 63.45		\$ 2,385.11	Dr
	01/06/2023	WESTWOOD FEE	\$ 31.10		\$ 2,416.21	Dr
	01/06/2023	WHITEHAVEN FEE	\$ 63.79		\$ 2,480.00	Dr
	Total GST Payable/Refundable		\$ 2,480.00	\$ 0.00	\$ 2,480.00	Dr
	Total GST Payable/Refundable		\$ 2,480.00	\$ 0.00	\$ 2,480.00	Dr



## Income tax 551

---

<b>Date generated</b>	12 December 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

---

2 results found - from **12 December 2021** to **12 December 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Jan 2023	23 Jan 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$29,939.10		\$0.00
17 Jan 2023	17 Jan 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$29,939.10	\$29,939.10 CR

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## Activity statement 001

---

<b>Date generated</b>	12 December 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

---

0 results found - from **12 December 2021** to **12 December 2023** sorted by **processed date** ordered **newest to oldest**

# Sharimble Jones Superannuation Fund

Annual Investment and Taxation Report for the  
Period Ending 30 June 2023

# Portfolio Overview

## Sharimble Jones Superannuation Fund

From 1 July 2022 Through 30 June 2023

Opening Market Value	850,738.26
<hr/>	
Net Contributions / Withdrawals	(30,060.90)
Net Asset Movement	34,344.53
Income	45,280.01
Management Fees	(16,531.71)
Other Expenses	(3,377.00)
<hr/>	
Closing Market Value	880,393.19
Tax Credits Received	14,848.32
<hr/>	
Net Return	9.04%

# Portfolio Valuation

## Sharimble Jones Superannuation Fund

As At: 30 June 2023

Security Name	Holding	Market Price \$	Market Value \$	Market Value %	Gross Estimated Yield %	Gross Estimated Income \$
<b>Domestic Equity</b>						
Amcor PLC	2,340.00	14.86	34,772.40	3.95	5.11	1,778.57
Ampol Limited	1,170.00	29.94	35,029.80	3.98	9.48	3,320.03
Aurizon Holdings Limited	11,300.00	3.92	44,296.00	5.03	6.20	2,747.09
Australia and New Zealand Banking Group Limited	1,952.00	23.71	46,281.92	5.26	9.72	4,500.43
BHP Group Limited	1,570.00	44.99	70,634.30	8.02	6.99	4,937.25
Brambles Limited	2,270.00	14.41	32,710.70	3.72	3.64	1,190.44
Challenger Limited	4,070.00	6.48	26,373.60	3.00	5.46	1,440.74
Commonwealth Bank of Australia	501.00	100.27	50,235.27	5.71	6.44	3,237.35
Healius Limited	8,043.00	3.18	25,576.74	2.91	1.47	377.19
Link Administration Holdings Limited	7,150.00	1.67	11,940.50	1.36	6.10	728.07
National Australia Bank Limited	1,663.00	26.37	43,853.31	4.98	9.10	3,990.24
Pexa Group Limited	950.00	13.61	12,929.50	1.47	0.00	0.00
Rio Tinto Limited	360.00	114.69	41,288.40	4.69	7.71	3,181.92
Suncorp Group Limited	3,150.00	13.49	42,493.50	4.83	8.03	3,410.53
Transurban Group	2,220.00	14.25	31,635.00	3.59	4.50	1,422.13
Wesfarmers Limited	490.00	49.34	24,176.60	2.75	5.75	1,391.04
Westpac Banking Corporation	2,542.00	21.34	54,246.28	6.16	9.45	5,127.87
Woodside Petroleum Limited	1,180.00	34.44	40,639.20	4.62	8.96	3,640.20
Woolworths Group Limited	576.00	39.73	22,884.48	2.60	4.09	936.27
<b>Total Domestic Equity:</b>			<b>691,997.50</b>	<b>78.60</b>		<b>47,357.38</b>
<b>Domestic Property</b>						
Charter Hall Long Wale REIT	6,450.00	4.01	25,864.50	2.94	6.53	1,687.90
Dexus	3,740.00	7.80	29,172.00	3.31	6.70	1,955.78
National Storage REIT	9,640.00	2.35	22,654.00	2.57	4.66	1,055.75

The information in this report is not intended to provide advice and is intended to provide general information only.

As At: 30 June 2023

Security Name	Holding	Market Price \$	Market Value \$	Market Value %	Gross Estimated Yield %	Gross Estimated Income \$
Total Domestic Property:			77,690.50	8.82		4,699.42
Domestic Cash						
Macquarie Cash Management Account	52,961.30	1.00	52,961.30	6.02	2.75	1,456.44
Members Equity Business Saving Account	52,218.84	1.00	52,218.84	5.93	3.90	2,036.53
Total Domestic Cash:			105,180.14	11.95		3,492.97
Unsettled Income						
Australia and New Zealand Banking Group Limited			1,581.12			
Charter Hall Long Wale REIT			451.50			
Dexus			882.64			
National Australia Bank Limited			1,380.29			
National Storage REIT			530.20			
Transurban Group			699.30			
Total Unsettled Income:			5,525.05	0.63		
Grand Total:			880,393.19			55,549.77

## Income and Expenses

From 1 July 2022 Through 30 June 2023

**Account Name:** Sharimble Jones Superannuation Fund  
**Account Code:** JON0713  
**Adviser:** Westwood Group (WWG)

Date	Position	Description	Amount Received/Paid	Imputation Credits	Withholding Tax	GST
<b>Income</b>						
<b>Declared Interest</b>						
29 Jul 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	16.01			
31 Jul 2022	Members Equity Business Saving Account	MEB Cash Account Interest Received	60.39			
31 Aug 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	39.26			
31 Aug 2022	Members Equity Business Saving Account	MEB Cash Account Interest Received	75.51			
30 Sep 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	50.09			
30 Sep 2022	Members Equity Business Saving Account	MEB Cash Account Interest Received	87.06			
31 Oct 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	61.09			
31 Oct 2022	Members Equity Business Saving Account	MEB Cash Account Interest Received	108.31			
30 Nov 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	52.68			
30 Nov 2022	Members Equity Business Saving Account	MEB Cash Account Interest Received	119.04			
30 Dec 2022	Macquarie Cash Management Account	Macquarie CMA Interest Received	50.06			
31 Dec 2022	Members Equity Business Saving Account	MEB Cash Account Interest Received	130.55			
31 Jan 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	66.65			
31 Jan 2023	Members Equity Business Saving Account	MEB Cash Account Interest Received	130.88			
28 Feb 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	84.54			
28 Feb 2023	Members Equity Business Saving Account	MEB Cash Account Interest Received	120.63			
31 Mar 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	92.32			
31 Mar 2023	Members Equity Business Saving Account	MEB Cash Account Interest Received	142.48			
28 Apr 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	94.85			
30 Apr 2023	Members Equity Business Saving Account	MEB Cash Account Interest Received	138.27			
31 May 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	109.23			
31 May 2023	Members Equity Business Saving Account	MEB Cash Account Interest Received	156.34			
30 Jun 2023	Macquarie Cash Management Account	Macquarie CMA Interest Received	112.51			
30 Jun 2023	Members Equity Business Saving Account	MEB Cash Account Interest Received	162.23			
			<b>2,260.98</b>			
<b>Distribution Entitlement</b>						
01 Jul 2022	Australia and New Zealand Banking Group Limited	Corporate Action - ANZ.ASX Dividend	1,317.60	564.69		
05 Jul 2022	National Australia Bank Limited	Corporate Action - NAB.ASX Dividend	1,213.99	520.28		

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**Income and Expenses**
**Account Code: JON0713**

From 1 July 2022 through 30 June 2023

Date	Position	Description	Amount Received/Paid	Imputation Credits	Withholding Tax	GST
23 Aug 2022	Transurban Group	Corporate Action - TCL.ASX Dividend	56.68	24.29		
30 Aug 2022	Dexus	Corporate Action - DXS.ASX Dividend	150.62	64.55		
21 Sep 2022	Healius Limited	Corporate Action - HLS.ASX Dividend	482.58	206.82		
21 Sep 2022	Suncorp Group Limited	Corporate Action - SUN.ASX Dividend	598.40	256.46		
21 Sep 2022	Challenger Limited	Corporate Action - CGF.ASX Dividend	315.10	135.04		
21 Sep 2022	Aurizon Holdings Limited	Corporate Action - AZJ.ASX Dividend	895.98	383.99		
22 Sep 2022	Rio Tinto Limited	Corporate Action - RIO.ASX Dividend	1,381.32	591.99		
23 Sep 2022	BHP Group Limited	Corporate Action - BHP.ASX Dividend	4,236.05	1,815.45		
27 Sep 2022	Woolworths Group Limited	Corporate Action - WOW.ASX Dividend	305.28	130.83		
28 Sep 2022	Ampol Limited	Corporate Action - ALD.ASX Dividend	1,152.00	493.71		
28 Sep 2022	Amcor PLC	Corporate Action - AMC.ASX Dividend	403.88			
29 Sep 2022	Commonwealth Bank of Australia	Corporate Action - CBA.ASX Dividend	1,052.10	450.90		
06 Oct 2022	Wesfarmers Limited	Corporate Action - WES.ASX Dividend	490.00	210.00		
06 Oct 2022	Woodside Petroleum Limited	Corporate Action - WDS.ASX Dividend	2,127.38	911.73		
13 Oct 2022	Brambles Limited	Corporate Action - BXB.ASX Dividend	553.73	83.09		
14 Oct 2022	Link Administration Holdings Limited	Corporate Action - LNK.ASX Dividend	428.80	183.77		
11 Nov 2022	Charter Hall Long Wale REIT	Corporate Action - CLW.ASX Dividend	451.50			
13 Dec 2022	Amcor PLC	Corporate Action - AMC.ASX Dividend	454.90			
14 Dec 2022	National Australia Bank Limited	Corporate Action - NAB.ASX Dividend	1,297.14	555.92		
15 Dec 2022	Australia and New Zealand Banking Group Limited	Corporate Action - ANZ.ASX Dividend	1,444.48	619.06		
20 Dec 2022	Westpac Banking Corporation	Corporate Action - WBC.ASX Dividend	1,626.88	697.23		
13 Feb 2023	Transurban Group	Corporate Action - TCL.ASX Dividend	588.30	0.53		
14 Feb 2023	Charter Hall Long Wale REIT	Corporate Action - CLW.ASX Dividend	451.50			
28 Feb 2023	Dexus	Corporate Action - DXS.ASX Dividend	1,047.20			
01 Mar 2023	National Storage REIT	Corporate Action - NSR.ASX Dividend	530.20			
21 Mar 2023	Challenger Limited	Corporate Action - CGF.ASX Dividend	391.20	167.66		
21 Mar 2023	Amcor PLC	Corporate Action - AMC.ASX Dividend	404.82			
28 Mar 2023	Wesfarmers Limited	Corporate Action - WES.ASX Dividend	431.20	184.80		
29 Mar 2023	Aurizon Holdings Limited	Corporate Action - AZJ.ASX Dividend	791.00	339.00		
30 Mar 2023	BHP Group Limited	Corporate Action - BHP.ASX Dividend	2,140.91	917.53		
30 Mar 2023	Commonwealth Bank of Australia	Corporate Action - CBA.ASX Dividend	1,052.10	450.90		
30 Mar 2023	Ampol Limited	Corporate Action - ALD.ASX Dividend	585.00	250.71		
30 Mar 2023	Ampol Limited	Corporate Action - ALD.ASX Dividend	1,228.50	526.50		
31 Mar 2023	Suncorp Group Limited	Corporate Action - SUN.ASX Dividend	1,039.50	445.50		
05 Apr 2023	Woodside Petroleum Limited	Corporate Action - WDS.ASX Dividend	2,542.19	1,089.51		
11 Apr 2023	Link Administration Holdings Limited	Corporate Action - LNK.ASX Dividend	321.75	110.31		
13 Apr 2023	Woolworths Group Limited	Corporate Action - WOW.ASX Dividend	264.96	113.55		
13 Apr 2023	Brambles Limited	Corporate Action - BXB.ASX Dividend	567.21	85.08		
20 Apr 2023	Rio Tinto Limited	Corporate Action - RIO.ASX Dividend	1,175.36	503.73		
15 May 2023	Charter Hall Long Wale REIT	Corporate Action - CLW.ASX Dividend	451.50			
20 Jun 2023	Amcor PLC	Corporate Action - AMC.ASX Dividend	431.26			
27 Jun 2023	Westpac Banking Corporation	Corporate Action - WBC.ASX Dividend	1,779.40	762.60		
14 Aug 2023	Charter Hall Long Wale REIT	Corporate Action - CLW.ASX Dividend	451.50			

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**Income and Expenses**

Account Code: JON0713

From 1 July 2022 through 30 June 2023

Date	Position	Description	Amount Received/Paid	Imputation Credits	Withholding Tax	GST
21 Aug 2023	Transurban Group	Corporate Action - TCL.ASX Dividend	677.10	0.61		
30 Aug 2023	Dexus	Corporate Action - DXS.ASX Distribution	708.78			
05 Sep 2023	National Storage REIT	Corporate Action - NSR.ASX Dividend	530.20			
			<b>43,019.03</b>	<b>14,848.32</b>		
<b>Total Income:</b>			<b>45,280.01</b>	<b>14,848.32</b>		

**Expenses****Client Fee**

01 Jul 2022	Macquarie Cash Management Account	Whitehaven Fee	-890.19			80.93
01 Jul 2022	Macquarie Cash Management Account	Westwood Fee	-431.18			39.20
02 Aug 2022	Macquarie Cash Management Account	Whitehaven Fee	-948.10			86.19
02 Aug 2022	Macquarie Cash Management Account	Westwood Fee	-461.69			41.97
01 Sep 2022	Macquarie Cash Management Account	Whitehaven Fee	-937.89			85.26
01 Sep 2022	Macquarie Cash Management Account	Westwood Fee	-455.86			41.44
04 Oct 2022	Macquarie Cash Management Account	Whitehaven Fee	-855.04			77.73
04 Oct 2022	Macquarie Cash Management Account	Westwood Fee	-411.09			37.37
01 Nov 2022	Macquarie Cash Management Account	Whitehaven Fee	-935.02			85.00
01 Nov 2022	Macquarie Cash Management Account	Westwood Fee	-454.22			41.29
05 Dec 2022	Macquarie Cash Management Account	Whitehaven Fee	-926.66			84.24
05 Dec 2022	Macquarie Cash Management Account	Westwood Fee	-452.02			41.09
05 Jan 2023	Macquarie Cash Management Account	Whitehaven Fee	-931.96			84.72
05 Jan 2023	Macquarie Cash Management Account	Westwood Fee	-452.47			41.13
01 Feb 2023	Macquarie Cash Management Account	Whitehaven Fee	-992.73			90.25
01 Feb 2023	Macquarie Cash Management Account	Westwood Fee	-487.19			44.29
02 Mar 2023	Macquarie Cash Management Account	Whitehaven Fee	-876.95			79.72
02 Mar 2023	Macquarie Cash Management Account	Westwood Fee	-428.79			38.98
03 Apr 2023	Macquarie Cash Management Account	Whitehaven Fee	-956.86			86.99
03 Apr 2023	Macquarie Cash Management Account	Westwood Fee	-466.70			42.43
02 May 2023	Macquarie Cash Management Account	Whitehaven Fee	-930.63			84.60
02 May 2023	Macquarie Cash Management Account	Westwood Fee	-454.29			41.30
01 Jun 2023	Macquarie Cash Management Account	Whitehaven Fee	-938.16			85.29
01 Jun 2023	Macquarie Cash Management Account	Westwood Fee	-456.02			41.46
			<b>-16,531.71</b>			<b>1,502.87</b>

**Expense**

14 Feb 2023	Macquarie Cash Management Account	Accounting Expense: Trust Deed Variation (WWG)	-330.00			
			<b>-330.00</b>			

**Superannuation Expense**

24 Jan 2023	Macquarie Cash Management Account	SMSF Admin & Accounting Fee	-2,860.00			
31 Jan 2023	Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	-187.00			
			<b>-3,047.00</b>			

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Income and Expenses

Account Code: JON0713

From 1 July 2022 through 30 June 2023

Date	Position	Description	Amount Received/Paid	Imputation Credits	Withholding Tax	GST
Total Expenses:			-19,908.71			1,502.87
Grand Total:			25,371.30	14,848.32		1,502.87

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## Investment Income Received - Tax Date

From 1 July 2022 through 30 June 2023

**Account Name:** Sharimble Jones Superannuation Fund

**Account Code:** JON0713

**Adviser:** Westwood Group (WWG)

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
<b>AMPOL LIMITED (ALD.ASX)</b>															
02 Sep 2022	28 Sep 2022	1,152.00			1,645.71	493.71									
03 Mar 2023	30 Mar 2023	585.00			835.71	250.71									
03 Mar 2023	30 Mar 2023	1,228.50			1,755.00	526.50									
<b>Total</b>		<b>2,965.50</b>			<b>4,236.42</b>	<b>1,270.92</b>									
<b>AMCOR PLC (AMC.ASX)</b>															
07 Sep 2022	28 Sep 2022	403.88													
22 Nov 2022	13 Dec 2022	454.90													
28 Feb 2023	21 Mar 2023	404.82													
23 May 2023	20 Jun 2023	431.26													
<b>Total</b>		<b>1,694.86</b>													
<b>ANZ GROUP HOLDINGS (ANZ.ASX)</b>															
09 May 2022	01 Jul 2022	1,317.60			1,882.29	564.69									
07 Nov 2022	15 Dec 2022	1,444.48			2,063.54	619.06									
<b>Total</b>		<b>2,762.08</b>			<b>3,945.83</b>	<b>1,183.75</b>									
<b>AURIZON HOLDINGS LTD (AZJ.ASX)</b>															
22 Aug 2022	21 Sep 2022	895.98			1,279.97	383.99									
27 Feb 2023	29 Mar 2023	791.00			1,130.00	339.00									
<b>Total</b>		<b>1,686.98</b>			<b>2,409.97</b>	<b>722.99</b>									
<b>BHP GROUP LIMITED (BHP.ASX)</b>															
01 Sep 2022	23 Sep 2022	4,236.05			6,051.50	1,815.45									

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From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
09 Mar 2023	30 Mar 2023	2,140.91			3,058.44	917.53									
Total		6,376.96			9,109.94	2,732.98									
BRAMBLES LIMITED (BXB.ASX)															
07 Sep 2022	13 Oct 2022	553.73			276.98	83.09	359.84								
08 Mar 2023	13 Apr 2023	567.21			283.60	85.08	368.68								
Total		1,120.94			560.58	168.17	728.52								
COMMONWEALTH BANK. (CBA.ASX)															
17 Aug 2022	29 Sep 2022	1,052.10			1,503.00	450.90									
22 Feb 2023	30 Mar 2023	1,052.10			1,503.00	450.90									
Total		2,104.20			3,006.00	901.80									
CHALLENGER LIMITED (CGF.ASX)															
29 Aug 2022	21 Sep 2022	315.10			450.14	135.04									
21 Feb 2023	21 Mar 2023	391.20			558.86	167.66									
Total		706.30			1,009.00	302.70									
CHTR H LWR - FULLY PAID UNITS STAPLED SECURITIES (CLW.ASX)															
29 Sep 2022	11 Nov 2022	451.50		116.04				42.02		42.02		251.42			
29 Dec 2022	14 Feb 2023	451.50		116.04				42.02		42.02		251.42			
30 Mar 2023	15 May 2023	451.50		116.04				42.02		42.02		251.42			
29 Jun 2023	14 Aug 2023	451.50		116.04				42.01		42.01		251.44			
Total		1,806.00		464.16				168.07		168.07		1,005.70			
DEXUS - FULLY PAID UNITS STAPLED SECURITIES (DXS.ASX)															
29 Jun 2022	30 Aug 2022	150.62			215.17	64.55									
29 Dec 2022	28 Feb 2023	1,047.20	77.08	500.62				517.20		517.20		-564.90			
29 Jun 2023	30 Aug 2023	708.78	52.17	338.83				350.06		350.06		-382.34			
Total		1,906.60	129.25	839.45	215.17	64.55		867.26		867.26		-947.24			
HEALIUS (HLS.ASX)															
07 Sep 2022	21 Sep 2022	482.58			689.40	206.82									
Total		482.58			689.40	206.82									
LINK ADMIN HLDG (LNK.ASX)															
29 Sep 2022	14 Oct 2022	428.80			612.57	183.77									

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From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
01 Mar 2023	11 Apr 2023	321.75			367.71	110.31	64.35								
Total		750.55			980.28	294.08	64.35								

MACQUARIE CASH MANAGEMENT ACCOUNT (MBLCCMH.CASH)

29 Jul 2022	29 Jul 2022	16.01	16.01
31 Aug 2022	31 Aug 2022	39.26	39.26
30 Sep 2022	30 Sep 2022	50.09	50.09
31 Oct 2022	31 Oct 2022	61.09	61.09
30 Nov 2022	30 Nov 2022	52.68	52.68
30 Dec 2022	30 Dec 2022	50.06	50.06
31 Jan 2023	31 Jan 2023	66.65	66.65
28 Feb 2023	28 Feb 2023	84.54	84.54
31 Mar 2023	31 Mar 2023	92.32	92.32
28 Apr 2023	28 Apr 2023	94.85	94.85
31 May 2023	31 May 2023	109.23	109.23
30 Jun 2023	30 Jun 2023	112.51	112.51
Total		829.29	829.29

MEMBERS EQUITY BUSINESS ONLINE SAVING ACCOUNT (MEBUS.AMM)

31 Jul 2022	31 Jul 2022	60.39	60.39
31 Aug 2022	31 Aug 2022	75.51	75.51
30 Sep 2022	30 Sep 2022	87.06	87.06
31 Oct 2022	31 Oct 2022	108.31	108.31
30 Nov 2022	30 Nov 2022	119.04	119.04
31 Dec 2022	31 Dec 2022	130.55	130.55
31 Jan 2023	31 Jan 2023	130.88	130.88
28 Feb 2023	28 Feb 2023	120.63	120.63
31 Mar 2023	31 Mar 2023	142.48	142.48
30 Apr 2023	30 Apr 2023	138.27	138.27
31 May 2023	31 May 2023	156.34	156.34
30 Jun 2023	30 Jun 2023	162.23	162.23
Total		1,431.69	1,431.69

NATIONAL AUST. BANK (NAB.ASX)

11 May 2022	05 Jul 2022	1,213.99	1,734.27	520.28
15 Nov 2022	14 Dec 2022	1,297.14	1,853.06	555.92

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From 1 July 2022 through 30 June 2023

Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
Total		2,511.13			3,587.33	1,076.20									
NATIONAL STORAGE - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (NSR.ASX)															
29 Dec 2022	01 Mar 2023	530.20	2.57	157.87								364.01			
29 Jun 2023	05 Sep 2023	530.20	2.57	157.87								364.01			
Total		1,060.40	5.14	315.74								728.02			
RIO TINTO LIMITED (RIO.ASX)															
11 Aug 2022	22 Sep 2022	1,381.32			1,973.31	591.99									
09 Mar 2023	20 Apr 2023	1,175.36			1,679.09	503.73									
Total		2,556.68			3,652.40	1,095.72									
SUNCORP GROUP LTD (SUN.ASX)															
12 Aug 2022	21 Sep 2022	598.40			854.86	256.46									
14 Feb 2023	31 Mar 2023	1,039.50			1,485.00	445.50									
Total		1,637.90			2,339.86	701.96									
TRANSURBAN GROUP - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (TCL.ASX)															
29 Jun 2022	23 Aug 2022	56.68			80.97	24.29									
29 Dec 2022	13 Feb 2023	588.30	127.58	141.53	1.76	0.53		0.84		0.84		316.28			
29 Jun 2023	21 Aug 2023	677.10	146.88	162.86	2.03	0.61		0.96		0.96		364.02			
Total		1,322.08	274.46	304.39	84.76	25.43		1.80		1.80		680.30			
WESTPAC BANKING CORP (WBC.ASX)															
17 Nov 2022	20 Dec 2022	1,626.88			2,324.11	697.23									
11 May 2023	27 Jun 2023	1,779.40			2,542.00	762.60									
Total		3,406.28			4,866.11	1,459.83									
WOODSIDE ENERGY (WDS.ASX)															
08 Sep 2022	06 Oct 2022	2,127.38			3,039.11	911.73									
08 Mar 2023	05 Apr 2023	2,542.19			3,631.70	1,089.51									
Total		4,669.57			6,670.81	2,001.24									
WESFARMERS LIMITED (WES.ASX)															
31 Aug 2022	06 Oct 2022	490.00			700.00	210.00									
20 Feb 2023	28 Mar 2023	431.20			616.00	184.80									

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Transaction Date	Settlement Date	Income Received \$	Interest \$	Other Income \$	Gross Franked Dividend \$	Imputation Credit \$	Unfranked Dividend \$	Discount Capital Gain \$	Non-Disc Capital Gain \$	CGT Conc. \$	Tax Free \$	Tax Deferred \$	Return Of Capital \$	TFN Amnts. Deduct. \$	Non Resident W/Holding Tax \$
Total		921.20			1,316.00	394.80									
WOOLWORTHS GROUP LTD (WOW.ASX)															
31 Aug 2022	27 Sep 2022	305.28			436.11	130.83									
02 Mar 2023	13 Apr 2023	264.96			378.51	113.55									
Total		570.24			814.62	244.38									
TOTAL PORTFOLIO															
		45,280.01	2,669.83	1,923.74	49,494.48	14,848.32	792.87	1,037.13		1,037.13		1,466.78			

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## Foreign Income

Income									Tax Credits			
Transaction Date	Settlement Date	Income Received \$	Interest \$	Dividend \$	Other \$	Modified Passive Income \$	Discounted Capital Gain \$	Non-Discounted Capital Gain \$	Interest FTC \$	Dividend FTC \$	Other FTC \$	Modified Passive Income FTC \$
<b>AMCOR PLC (AMC.ASX)</b>												
07 Sep 2022	28 Sep 2022	403.88		403.88								
22 Nov 2022	13 Dec 2022	454.90		454.90								
28 Feb 2023	21 Mar 2023	404.82		404.82								
23 May 2023	20 Jun 2023	431.26		431.26								
		<b>1,694.86</b>		<b>1,694.86</b>								
<b>NATIONAL STORAGE - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES (NSR.ASX)</b>												
29 Dec 2022	01 Mar 2023	530.20		5.75								
29 Jun 2023	05 Sep 2023	530.20		5.75								
		<b>1,060.40</b>		<b>11.50</b>								
<b>TOTAL PORTFOLIO</b>												
		<b>2,755.26</b>		<b>1,706.36</b>								

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# Contributions and Withdrawals

## Sharimble Jones Superannuation Fund

From 1 July 2022 Through 30 June 2023

Date	Position	Description	Amount
<b>Contributions</b>			
<b>Transfer In</b>			
23 Jan 2023	Macquarie Cash Management Account	ATO Tax Refund	29,939.10
<b>Total Contributions</b>			<b>29,939.10</b>
<b>Withdrawals</b>			
<b>Transfer Out</b>			
15 Jul 2022	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
15 Aug 2022	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
15 Sep 2022	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
14 Oct 2022	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
15 Nov 2022	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
15 Dec 2022	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
13 Jan 2023	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
15 Feb 2023	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
15 Mar 2023	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
14 Apr 2023	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
15 May 2023	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
15 Jun 2023	Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	-5,000.00
<b>Total Withdrawals</b>			<b>-60,000.00</b>
<b>Net Contributions/Withdrawals</b>			<b>-30,060.90</b>

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# Realised CGT

From 1 July 2022 Through 30 June 2023

**Account Name:** Sharimble Jones Superannuation Fund  
**Account Code:** JON0713  
**Adviser:** Westwood Group (WWG)

Sale Date	Purchase Tax Date	Purchase Trade Date	Sale Quantity	Actual Cost	Sale Proceeds	Total Gain	Cost Base	Reduced Cost Base	Indexed Cost Base	Discounted Gain	Indexed Gain	CGT Gain	CGT Loss
<b>Ampol Limited - Ordinary Fully Paid</b>													
07 Jul 2022	07 Jun 2018	07 Jun 2018	17	505.81	562.0900	56.2800	505.81	505.81		37.5200		37.52	
07 Jul 2022	31 Oct 2018	31 Oct 2018	3	85.09	99.1900	14.1000	85.09	85.09		9.4000		9.40	
07 Jul 2022	26 Feb 2019	26 Feb 2019	190	5,544.64	6,282.1500	737.5100	5,544.64	5,544.64		491.6700		491.67	
<b>Total for Product:</b>			<b>210</b>	<b>6,135.54</b>	<b>6,943.43</b>	<b>807.89</b>	<b>6,135.54</b>	<b>6,135.54</b>		<b>538.5900</b>		<b>538.59</b>	
<b>BHP Group Limited - Ordinary Fully Paid</b>													
17 Nov 2022	11 Feb 2020	11 Feb 2020	90	3,495.37	3,930.1500	434.7800	3,495.37	3,495.37		289.8500		289.85	
<b>Total for Product:</b>			<b>90</b>	<b>3,495.37</b>	<b>3,930.15</b>	<b>434.78</b>	<b>3,495.37</b>	<b>3,495.37</b>		<b>289.8500</b>		<b>289.85</b>	
<b>Brambles Limited - Ordinary Fully Paid</b>													
18 May 2023	07 Aug 2020	07 Aug 2020	940	10,164.07	13,499.3900	3,335.3200	10,164.07	10,164.07		2,223.5500		2,223.55	
<b>Total for Product:</b>			<b>940</b>	<b>10,164.07</b>	<b>13,499.39</b>	<b>3,335.32</b>	<b>10,164.07</b>	<b>10,164.07</b>		<b>2,223.5500</b>		<b>2,223.55</b>	
<b>Challenger Limited - Ordinary Fully Paid</b>													
17 Jan 2023	06 Feb 2019	06 Feb 2019	640	4,969.24	4,915.8900		4,969.24	4,969.24					53.35
<b>Total for Product:</b>			<b>640</b>	<b>4,969.24</b>	<b>4,915.89</b>		<b>4,969.24</b>	<b>4,969.24</b>					<b>53.35</b>
<b>Suncorp Group Ltd - Ordinary Fully Paid</b>													
17 Nov 2022	20 Mar 2015	01 Oct 2019	370	5,265.22	4,349.1000		5,116.68	5,116.68					767.58
<b>Total for Product:</b>			<b>370</b>	<b>5,265.22</b>	<b>4,349.10</b>		<b>5,116.68</b>	<b>5,116.68</b>					<b>767.58</b>
<b>Transurban Group - Fully Paid Ordinary/Units Stapled Securities</b>													
18 Jul 2022	24 Mar 2021	24 Mar 2021	330	4,252.00	4,716.0700	527.4600	4,188.60	4,164.60		351.6400		351.64	
18 Jul 2022	23 Sep 2021	18 Oct 2021	284	3,692.00	4,058.6700	421.2400	3,637.44	3,637.44				421.24	
<b>Total for Product:</b>			<b>614</b>	<b>7,944.00</b>	<b>8,774.74</b>	<b>948.70</b>	<b>7,826.04</b>	<b>7,802.04</b>		<b>351.6400</b>		<b>772.88</b>	

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Sale Date	Purchase Tax Date	Purchase Trade Date	Sale Quantity	Actual Cost	Sale Proceeds	Total Gain	Cost Base	Reduced Cost Base	Indexed Cost Base	Discounted Gain	Indexed Gain	CGT Gain	CGT Loss
Woodside Energy - Ordinary Fully Paid													
21 Jul 2022	18 May 2015	18 May 2015	160	5,549.22	4,950.7300		5,549.22	5,549.22					598.49
21 Jul 2022	18 Jun 2019	18 Jun 2019	88	3,115.90	2,722.9000		3,115.90	3,115.90					393.00
21 Jul 2022	06 Nov 2019	06 Nov 2019	61	2,031.12	1,887.4700		2,031.12	2,031.12					143.66
07 Nov 2022	06 Nov 2019	06 Nov 2019	150	4,994.56	5,846.2100	851.6500	4,994.56	4,994.56		567.7600		567.76	
Total for Product:			459	15,690.80	15,407.31	851.65	15,690.80	15,690.80		567.7600		567.76	1,135.15
Grand Total:			3,323	53,664.25	57,820.01	6,378.33	53,397.74	53,373.74		3,971.4000		4,392.63	1,956.08

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# Expenses Report

## Sharimble Jones Superannuation Fund

From 1 July 2022 Through 30 June 2023

Date	Position	Description	Amount Received/Paid
<b>Management Fees</b>			
01 Jul 2022	Macquarie Cash Management Account	Whitehaven Fee	-890.19
01 Jul 2022	Macquarie Cash Management Account	Westwood Fee	-431.18
02 Aug 2022	Macquarie Cash Management Account	Whitehaven Fee	-948.10
02 Aug 2022	Macquarie Cash Management Account	Westwood Fee	-461.69
01 Sep 2022	Macquarie Cash Management Account	Whitehaven Fee	-937.89
01 Sep 2022	Macquarie Cash Management Account	Westwood Fee	-455.86
04 Oct 2022	Macquarie Cash Management Account	Whitehaven Fee	-855.04
04 Oct 2022	Macquarie Cash Management Account	Westwood Fee	-411.09
01 Nov 2022	Macquarie Cash Management Account	Whitehaven Fee	-935.02
01 Nov 2022	Macquarie Cash Management Account	Westwood Fee	-454.22
05 Dec 2022	Macquarie Cash Management Account	Whitehaven Fee	-926.66
05 Dec 2022	Macquarie Cash Management Account	Westwood Fee	-452.02
05 Jan 2023	Macquarie Cash Management Account	Whitehaven Fee	-931.96
05 Jan 2023	Macquarie Cash Management Account	Westwood Fee	-452.47
01 Feb 2023	Macquarie Cash Management Account	Whitehaven Fee	-992.73
01 Feb 2023	Macquarie Cash Management Account	Westwood Fee	-487.19
02 Mar 2023	Macquarie Cash Management Account	Whitehaven Fee	-876.95
02 Mar 2023	Macquarie Cash Management Account	Westwood Fee	-428.79
03 Apr 2023	Macquarie Cash Management Account	Whitehaven Fee	-956.86
03 Apr 2023	Macquarie Cash Management Account	Westwood Fee	-466.70
02 May 2023	Macquarie Cash Management Account	Whitehaven Fee	-930.63
02 May 2023	Macquarie Cash Management Account	Westwood Fee	-454.29
01 Jun 2023	Macquarie Cash Management Account	Whitehaven Fee	-938.16
01 Jun 2023	Macquarie Cash Management Account	Westwood Fee	-456.02
<b>Total Management Fees</b>			<b>-16,531.71</b>
<b>Other Expenses</b>			
<b>Superannuation Expense</b>			
24 Jan 2023	Macquarie Cash Management Account	SMSF Admin & Accounting Fee	-2,860.00
31 Jan 2023	Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	-187.00

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

Income and Expenses

Account Code: JON0713

From 1 July 2022 through 30 June 2023

Date	Position	Description	Amount Received/Paid
Expense			
14 Feb 2023	Macquarie Cash Management Account	Accounting Expense: Trust Deed Variation (WWG)	-330.00
Total Other Expenses			-3,377.00

These reports contain general information to assist you in completing your tax return, however, it does not take into account your individual taxation and financial circumstances.

# Cash Transaction Report

## Sharimble Jones Superannuation Fund

From 01 July 2022 Through 30 June 2023

### Macquarie Cash Management Account (MBLCCMH.CASH)

<b>Opening Balance</b>			<b>42,668.97</b>
Macquarie Cash Management Account	Whitehaven Fee	01 Jul 2022	-890.19
Macquarie Cash Management Account	Westwood Fee	01 Jul 2022	-431.18
Macquarie Cash Management Account	Corporate Action - ANZ.ASX Dividend	01 Jul 2022	1,317.60
Macquarie Cash Management Account	Corporate Action - NAB.ASX Dividend	05 Jul 2022	1,213.99
Macquarie Cash Management Account	Cash Deposit - Sale: 210@3313 Ampol Limited (ALD)	11 Jul 2022	6,943.43
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Jul 2022	-5,000.00
Macquarie Cash Management Account	Cash Deposit - Sale: 614@1431 Transurban Group (TCL)	20 Jul 2022	8,774.74
Macquarie Cash Management Account	Cash Deposit - Sale: 309@3098 Woodside Energy (WDS)	25 Jul 2022	9,561.10
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	29 Jul 2022	16.01
Macquarie Cash Management Account	Whitehaven Fee	02 Aug 2022	-948.10
Macquarie Cash Management Account	Westwood Fee	02 Aug 2022	-461.69
Macquarie Cash Management Account	(ANZ.ASX) 1:15 Renounceable Rights Issue @ 18.90 AUD per share - Participating	09 Aug 2022	-2,305.80
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	12 Aug 2022	492.13
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Aug 2022	-5,000.00
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	23 Aug 2022	56.68
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	23 Aug 2022	680.16
Macquarie Cash Management Account	Corporate Action - DXS.ASX Distribution	30 Aug 2022	665.86
Macquarie Cash Management Account	Corporate Action - DXS.ASX Dividend	30 Aug 2022	150.62
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Aug 2022	39.26
Macquarie Cash Management Account	Whitehaven Fee	01 Sep 2022	-937.89
Macquarie Cash Management Account	Westwood Fee	01 Sep 2022	-455.86
Macquarie Cash Management Account	Corporate Action - NSR.ASX Dividend	02 Sep 2022	520.56
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Sep 2022	-5,000.00
Macquarie Cash Management Account	Corporate Action - SUN.ASX Dividend	21 Sep 2022	598.40
Macquarie Cash Management Account	Corporate Action - AZJ.ASX Dividend	21 Sep 2022	895.98
Macquarie Cash Management Account	Corporate Action - CGF.ASX Dividend	21 Sep 2022	315.10
Macquarie Cash Management Account	Corporate Action - HLS.ASX Dividend	21 Sep 2022	482.58
Macquarie Cash Management Account	Corporate Action - RIO.ASX Dividend	22 Sep 2022	1,381.32
Macquarie Cash Management Account	Corporate Action - BHP.ASX Dividend	23 Sep 2022	4,236.05
Macquarie Cash Management Account	Corporate Action - WOW.ASX Dividend	27 Sep 2022	305.28
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	28 Sep 2022	1,152.00
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	28 Sep 2022	403.88
Macquarie Cash Management Account	Corporate Action - CBA.ASX Dividend	29 Sep 2022	1,052.10
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Sep 2022	50.09
Macquarie Cash Management Account	Whitehaven Fee	04 Oct 2022	-855.04

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**Cash Transaction Summary**
**Account Code: JON0713**

From 1 July 2022 Through 30 June 2023

Macquarie Cash Management Account	Westwood Fee	04 Oct 2022	-411.09
Macquarie Cash Management Account	Corporate Action - WES.ASX Dividend	06 Oct 2022	490.00
Macquarie Cash Management Account	Corporate Action - WDS.ASX Dividend	06 Oct 2022	2,127.38
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 1160@622 Challenger Limited (CGF)	10 Oct 2022	-7,233.16
Macquarie Cash Management Account	Corporate Action - BXB.ASX Dividend	13 Oct 2022	553.73
Macquarie Cash Management Account	Corporate Action - LNK.ASX Dividend	14 Oct 2022	428.80
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	14 Oct 2022	-5,000.00
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 3080@358 Aurizon Holdings Limited (AZJ)	21 Oct 2022	-11,028.20
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Oct 2022	61.09
Macquarie Cash Management Account	Whitehaven Fee	01 Nov 2022	-935.02
Macquarie Cash Management Account	Westwood Fee	01 Nov 2022	-454.22
Macquarie Cash Management Account	Cash Deposit - Sale: 150@3906 Woodside Petroleum Limited (WDS)	09 Nov 2022	5,846.21
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	11 Nov 2022	451.50
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Nov 2022	-5,000.00
Macquarie Cash Management Account	Cash Deposit - Sale: 370@1179 Suncorp Group Limited (SUN)	21 Nov 2022	4,349.10
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 210@2809 Ampol Limited (ALD)	21 Nov 2022	-5,912.10
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 500@765 Dexs (DXS)	21 Nov 2022	-3,835.70
Macquarie Cash Management Account	Cash Deposit - Sale: 90@4382 BHP Group Limited (BHP)	21 Nov 2022	3,930.15
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 1790@345 Link Administration Holdings Limited (LNK)	21 Nov 2022	-6,186.44
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Nov 2022	52.68
Macquarie Cash Management Account	Whitehaven Fee	05 Dec 2022	-926.66
Macquarie Cash Management Account	Westwood Fee	05 Dec 2022	-452.02
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	13 Dec 2022	454.90
Macquarie Cash Management Account	Corporate Action - NAB.ASX Dividend	14 Dec 2022	1,297.14
Macquarie Cash Management Account	Corporate Action - ANZ.ASX Dividend	15 Dec 2022	1,444.48
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Dec 2022	-5,000.00
Macquarie Cash Management Account	Corporate Action - WBC.ASX Dividend	20 Dec 2022	1,626.88
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Dec 2022	50.06
Macquarie Cash Management Account	Whitehaven Fee	05 Jan 2023	-931.96
Macquarie Cash Management Account	Westwood Fee	05 Jan 2023	-452.47
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	13 Jan 2023	-5,000.00
Macquarie Cash Management Account	Cash Deposit - Sale: 640@770 Challenger Limited (CGF)	19 Jan 2023	4,915.89
Macquarie Cash Management Account	ATO Tax Refund	23 Jan 2023	29,939.10
Macquarie Cash Management Account	SMSF Admin & Accounting Fee	24 Jan 2023	-2,860.00
Macquarie Cash Management Account	SMSF Expense: Actuarial Certificate	31 Jan 2023	-187.00
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Jan 2023	66.65
Macquarie Cash Management Account	Whitehaven Fee	01 Feb 2023	-992.73
Macquarie Cash Management Account	Westwood Fee	01 Feb 2023	-487.19
Macquarie Cash Management Account	Corporate Action - TCL.ASX Dividend	13 Feb 2023	588.30
Macquarie Cash Management Account	Accounting Expense: Trust Deed Variation (WWG)	14 Feb 2023	-330.00
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	14 Feb 2023	451.50
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Feb 2023	-5,000.00
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	28 Feb 2023	84.54
Macquarie Cash Management Account	Corporate Action - DXS.ASX Dividend	28 Feb 2023	1,047.20
Macquarie Cash Management Account	Corporate Action - NSR.ASX Dividend	01 Mar 2023	530.20
Macquarie Cash Management Account	Whitehaven Fee	02 Mar 2023	-876.95
Macquarie Cash Management Account	Westwood Fee	02 Mar 2023	-428.79
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Mar 2023	-5,000.00

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Macquarie Cash Management Account	Corporate Action - CGF.ASX Dividend	21 Mar 2023	391.20
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	21 Mar 2023	404.82
Macquarie Cash Management Account	Corporate Action - WES.ASX Dividend	28 Mar 2023	431.20
Macquarie Cash Management Account	Corporate Action - AZJ.ASX Dividend	29 Mar 2023	791.00
Macquarie Cash Management Account	Corporate Action - CBA.ASX Dividend	30 Mar 2023	1,052.10
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	30 Mar 2023	585.00
Macquarie Cash Management Account	Corporate Action - BHP.ASX Dividend	30 Mar 2023	2,140.91
Macquarie Cash Management Account	Corporate Action - ALD.ASX Dividend	30 Mar 2023	1,228.50
Macquarie Cash Management Account	Corporate Action - SUN.ASX Dividend	31 Mar 2023	1,039.50
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 Mar 2023	92.32
Macquarie Cash Management Account	Whitehaven Fee	03 Apr 2023	-956.86
Macquarie Cash Management Account	Westwood Fee	03 Apr 2023	-466.70
Macquarie Cash Management Account	Corporate Action - WDS.ASX Dividend	05 Apr 2023	2,542.19
Macquarie Cash Management Account	Corporate Action - LNK.ASX Dividend	11 Apr 2023	321.75
Macquarie Cash Management Account	Corporate Action - WOW.ASX Dividend	13 Apr 2023	264.96
Macquarie Cash Management Account	Corporate Action - BXB.ASX Dividend	13 Apr 2023	567.21
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	14 Apr 2023	-5,000.00
Macquarie Cash Management Account	Corporate Action - RIO.ASX Dividend	20 Apr 2023	1,175.36
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	28 Apr 2023	94.85
Macquarie Cash Management Account	Whitehaven Fee	02 May 2023	-930.63
Macquarie Cash Management Account	Westwood Fee	02 May 2023	-454.29
Macquarie Cash Management Account	Cash Withdrawal - Purchase: 810@603 Challenger Limited (CGF)	09 May 2023	-4,896.12
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 May 2023	-5,000.00
Macquarie Cash Management Account	Corporate Action - CLW.ASX Dividend	15 May 2023	451.50
Macquarie Cash Management Account	Cash Deposit - Sale: 940@1438 Brambles Limited (BXB)	22 May 2023	13,499.39
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	31 May 2023	109.23
Macquarie Cash Management Account	Whitehaven Fee	01 Jun 2023	-938.16
Macquarie Cash Management Account	Westwood Fee	01 Jun 2023	-456.02
Macquarie Cash Management Account	Cash Transfer Out: Pension Payment (Sharon)	15 Jun 2023	-5,000.00
Macquarie Cash Management Account	Corporate Action - AMC.ASX Dividend	20 Jun 2023	431.26
Macquarie Cash Management Account	Corporate Action - WBC.ASX Dividend	27 Jun 2023	1,779.40
Macquarie Cash Management Account	Cash Deposit - Macquarie CMA Interest Received	30 Jun 2023	112.51
Total:			10,292.33
Closing Balance			52,961.30

Members Equity Business Online Saving Account (MEBUS.AMM)

Opening Balance			50,787.15
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Jul 2022	60.39
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Aug 2022	75.51
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	30 Sep 2022	87.06
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Oct 2022	108.31
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	30 Nov 2022	119.04
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Dec 2022	130.55
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Jan 2023	130.88

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## Account Code: JON0713

Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	28 Feb 2023	120.63
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 Mar 2023	142.48
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	30 Apr 2023	138.27
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	31 May 2023	156.34
Members Equity Business Saving Account	Cash Deposit - MEB Cash Account Interest Received	30 Jun 2023	162.23

Total:	1,431.69
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# Capital Transaction

From 1 July 2022 Through 30 June 2023

**Account Name:** Sharimble Jones Superannuation Fund  
**Account Code:** JON0713  
**Adviser:** Westwood Group (WWG)

Code	Description	TradeDate	SettleDate	Quantity	Unit Price	Gross Amount	Brokerage	GST	Net Amount
<b>PURCHASES</b>									
ANZ	1:15 Renounceable Rights Issue @ 18.90 AUD per share - Participating	24 Aug 2022	24 Aug 2022	122.00	18.90	2,305.80			2,305.80
CGF	Purchase: 1160@622 Challenger Limited (CGF)	06 Oct 2022	10 Oct 2022	1,160.00	6.22	7,219.96	12.00	1.20	7,233.16
AZJ	Purchase: 3080@358 Aurizon Holdings Limited (AZJ)	19 Oct 2022	21 Oct 2022	3,080.00	3.58	11,015.00	12.00	1.20	11,028.20
ALD	Purchase: 210@2809 Ampol Limited (ALD)	17 Nov 2022	21 Nov 2022	210.00	28.09	5,898.90	12.00	1.20	5,912.10
DXS	Purchase: 500@765 Dexus (DXS)	17 Nov 2022	21 Nov 2022	500.00	7.65	3,822.50	12.00	1.20	3,835.70
LNK	Purchase: 1790@345 Link Administration Holdings Limited (LNK)	17 Nov 2022	21 Nov 2022	1,790.00	3.45	6,173.24	12.00	1.20	6,186.44
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	4,390.00	1.93	8,463.90	13.61	1.36	8,478.87
LNKXE	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNK.ASX)	30 Dec 2022	30 Dec 2022	583.00	12.15	7,083.30	11.39	1.14	7,095.83
LNKXE	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNK.ASX)	30 Dec 2022	30 Dec 2022	238.00	11.82	2,813.56	5.47	0.55	2,819.58
LNKXE	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNK.ASX)	30 Dec 2022	30 Dec 2022	129.00	13.79	1,778.86	11.39	1.14	1,791.39
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	970.00	2.19	2,125.58	13.61	1.36	2,140.55
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	1,790.00	1.88	3,361.94	6.53	0.65	3,369.12
PXA	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	583.00	12.15	7,083.28	11.39	1.14	7,095.81
PXA	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	129.00	13.79	1,778.86	11.39	1.14	1,791.39
PXA	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	238.00	11.82	2,811.31	5.47	0.55	2,817.33
CGF	Purchase: 810@603 Challenger Limited (CGF)	05 May 2023	09 May 2023	810.00	6.03	4,882.92	12.00	1.20	4,896.12
<b>Total Purchases:</b>						<b>78,618.91</b>			<b>78,797.39</b>

## SALES

These reports contain general information to assist you in completing your tax return, however, it does not take into account you individual taxation and financial circumstances.

**Capital Transaction**
**Account Code: JON0713**

From 1 July 2022 Through 30 June 2023

Code	Description	TradeDate	SettleDate	Quantity	Unit Price	Gross Amount	Brokerage	GST	Net Amount
ALD	Sale: 210@3313 Ampol Limited (ALD)	07 Jul 2022	11 Jul 2022	210.00	33.13	(6,956.63)	12.00	1.20	(6,943.43)
TCL	Sale: 614@1431 Transurban Group (TCL)	18 Jul 2022	20 Jul 2022	614.00	14.31	(8,787.94)	12.00	1.20	(8,774.74)
WDS	Sale: 309@3098 Woodside Energy (WDS)	21 Jul 2022	25 Jul 2022	309.00	30.98	(9,574.30)	12.00	1.20	(9,561.10)
WDS	Sale: 150@3906 Woodside Petroleum Limited (WDS)	07 Nov 2022	09 Nov 2022	150.00	39.06	(5,859.41)	12.00	1.20	(5,846.21)
BHP	Sale: 90@4382 BHP Group Limited (BHP)	17 Nov 2022	21 Nov 2022	90.00	43.82	(3,943.35)	12.00	1.20	(3,930.15)
SUN	Sale: 370@1179 Suncorp Group Limited (SUN)	17 Nov 2022	21 Nov 2022	370.00	11.79	(4,362.30)	12.00	1.20	(4,349.10)
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	970.00	4.03	(3,904.44)	(25.00)	(2.50)	(3,931.94)
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	4,390.00	3.54	(15,544.93)	(25.00)	(2.50)	(15,572.43)
LNK	1:7.52 In Specie Distribution of Pexagroup Ltd Entitlements (LNKXE.ASX)	30 Dec 2022	30 Dec 2022	1,790.00	3.45	(6,175.50)	(12.00)	(1.20)	(6,188.70)
LNKXE	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	129.00	13.79	(1,778.86)	(11.39)	(1.14)	(1,791.39)
LNKXE	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	238.00	11.82	(2,813.56)	(5.47)	(0.55)	(2,819.58)
LNKXE	1:1 Conversion of LNKXE Entitlements to PXA Ordinary Shares	30 Dec 2022	10 Jan 2023	583.00	12.15	(7,083.30)	(11.39)	(1.14)	(7,095.83)
CGF	Sale: 640@770 Challenger Limited (CGF)	17 Jan 2023	19 Jan 2023	640.00	7.70	(4,929.09)	12.00	1.20	(4,915.89)
BXB	Sale: 940@1438 Brambles Limited (BXB)	18 May 2023	22 May 2023	940.00	14.38	(13,512.59)	12.00	1.20	(13,499.39)
<b>Total Sales:</b>						<b>(95,226.20)</b>			<b>(95,219.88)</b>
<b>Grand Total:</b>						<b>(16,607.29)</b>			<b>(16,422.49)</b>

These reports contain general information to assist you in completing your tax return, however, it does not take into account you individual taxation and financial circumstances.





# **PERMANENT DOCUMENTS YEARLY**

- Establishment Deed
  - Deed of Variation
- Membership Appointment
  - Trustee Declaration
    - Consent to Act
  - Pre Pension Docs
- Investment Strategy
  - 2022 FS & ITR
  - 2022 Audit Report

# **Sharimble Jones Superannuation Fund**

*Strategist* SMSF Trust Deed,  
PDS & Rules



**A Living Super Deed**

Prepared by:

**Robert Richards & Associates**  
Suite 3, Level 12, 53 Martin Place  
Sydney, New South Wales

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# Introduction

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In recent years the Australian Government has encouraged the Australian population to take more of an active role in the management of their superannuation and savings for retirement. As a result more people have been taking an interest in their superannuation and, as a by-product, there has been an increased demand for Self Managed Superannuation Funds (SMSF's) as a popular investment vehicle.

The *Strategist Deed* has been developed by industry experts with extensive knowledge in SMSFs, including legal structuring, asset protection, investment options and administrative management. All aspects have been keenly discussed and debated, by people from a wide breadth of experience in the SMSF arena, to bring to you a document that has both credibility and robustness, to bring to you a document that has been debated and tested by experts in the industry.

We thank you for choosing the *Strategist Deed* to operate your Self Managed Superannuation Fund ('SMSF'). We know you have made the right choice.

# The *Strategist* Deed Review Panel

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## **Amanda Chick – Everstone Private Pty Ltd**

Amanda is a Chartered Accountant and SMSF Specialist Advisor with over 10 years experience with SMSF's, Amanda has a wealth of knowledge in the areas of retirement and wealth accumulation strategies, asset protection, taxation, estate and business succession planning and SMSF compliance. She manages a SMSF Specialist practice in Perth, providing strategic SMSF advice to trustees and to other service professionals across Western Australia.

## **Mark Ellem – Tranzact Super**

Mark is an accredited SMSF Specialist Advisor with SPAA; a CPA; Member of the NIA, NTAA; Fellow of the TIA and a Registered Tax Agent. Mark is also a Member of the Small Independent Superannuation Funds Association (SISFA) and regularly presents to Financial Advisors, Accountants & Legal Practitioners on SMSF issues. Mark has over 15 years experience in SMSFs and in his current role as Senior Manager - SMSF with Tranzact Super he is responsible for SMSF administration and compliance matters and providing advice in the areas of superannuation and taxation.

## **Terri Loy – RBS Morgans**

Terri is an accredited SMSF Specialist Advisor with SPAA and has a Diploma of Financial Planning. Terri has worked in the industry since 1995 and is the Technical and Superannuation Manager for RBS Morgans, a national stockbroking and financial planning dealer group. Terri is responsible for the development and distribution of wealth management services to the RBS Morgans network, a role which also includes professional development workshops and seminars for advisers and clients.

## **Robert Richards – Robert Richards & Associates**

Robert is a Solicitor specialising in revenue and superannuation law, the management of tax audits and litigation and associated corporate and trust law. Robert is a regular contributor to articles in leading business and industry magazines on commercial law and current issues. As a legal practitioner, Robert is responsible for preparing the *Strategist* Superannuation Deed.

## **Susie Thearle – The Real Issue Pty Ltd**

Susie is a SMSF Specialist Advisor and SMSF Specialist Auditor. Susie is also a Fellow Chartered Accountant, with over 20 years in Public Practice, and Principal of a practice that provides SMSF Audit and specialist consultancy services throughout Australia as well as Regional Queensland. Susie is Chair of the Rockhampton Sub Chapter of SPAA, a Committee Member of Queensland Chapter of SPAA and the SPAA National Membership Committee and is part of the SPAA Audit Discussion Group. She has also served on the on the ATO (Australian Taxation Office) Simpler Super Working Group for SMSF Approved Auditors.

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# Product Disclosure Statement

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## 1. Introduction

Self Managed Superannuation Funds ("SMSF's") are very popular with Australians wanting to take control and manage their own superannuation assets. There is however a considerable amount of legislation that governs SMSF's and there are various regulators of SMSFs such as the Australian Taxation Office ("ATO") and the Australian Securities and Investments Commission ("ASIC").

To commence or be a part of a SMSF is a big responsibility and one not to be taken lightly. The responsibility extends to each Member of a SMSF having to become a Trustee of the Fund, or, if the Fund has a corporate Trustee, a director of the Trustee company under the *Superannuation Industry (Supervision) Act 1993* ("SIS Act").

## 2. The *Strategist* SMSF

This *Strategist* SMSF trust Deed package contains information and the governing rules to operate your own Self Managed Superannuation Fund. It has been designed to enhance your understanding, as a Member and a Trustee, of the benefits and strategies available within a Self Managed Superannuation Fund, or SMSF as they are commonly known. As well, this *Strategist* Deed package highlights the important obligations for the Trustee that go hand in hand with these benefits.

In 2006 the government made sweeping changes to superannuation legislation, known as the Simpler Super reforms. These reforms have introduced new benefits and opportunities for Members of a SMSF that became generally available from 1 July 2007. The *Strategist* SMSF trust Deed package allows for the benefits available through the Simpler Super reforms. Superannuation legislation is, however, constantly evolving which means that the information and governing rules in the *Strategist* SMSF are regularly reviewed and updated to reflect all new changes.

Before establishing a *Strategist* SMSF, it is vital that a potential Member read the information in this product disclosure statement, commonly referred to as a PDS, along with the governing rules. These documents provide the potential Member with information about the benefits that are payable by the Trustee of the Fund, when those benefits may be paid and how they will be paid. They also cover how a Member's benefits are taxed or may be exempt from tax, the risks involved in being a Trustee and Member of a SMSF and how a SMSF compares with other superannuation funds;

## 3. Why the need to know so much?

The *Corporations Act 2001* provides that where a person is provided with a financial product they must receive a Product Disclosure Statement PDS.

A PDS is a statement that contains information required by the *Corporations Act 2001* to provide a person with sufficient information to make an informed decision about acquiring a financial product. Importantly the PDS must provide information about any significant benefits of a fund to which any prospective or existing Member may become entitled; as well as the circumstances, process and timeframe in which those benefits may be provided.

A financial product in relation to a SMSF includes various superannuation interests, including the following:

- making a contribution into a fund;
- paying a lump sum or pension from a fund;
- receiving a disability benefit from a fund;
- putting in place an investment strategy for a fund;
- paying out benefits after a Member's death;
- making an investment that is a financial product; and
- creating an insurance plan for the Trustee of the Fund.

It is important to understand that it is the Trustee's responsibility to provide Members and prospective Members with a PDS. This is the case even though the Members of the Fund are Trustees or directors of the corporate Trustee.

#### **4. Superannuation product comparisons**

A SMSF is one of a number of types of superannuation Funds in which a person may accrue their retirement savings and receive retirement benefits. A specialist superannuation adviser can provide a detailed understanding of the differences between various types of superannuation Fund.

Table 1 is an indicative guide that seeks to highlight the main differences between the more common forms of superannuation for a Member of a superannuation Fund. Before choosing any type of superannuation, a Member should seek professional advice.

#### **5. Are all SMSF's the same?**

Not all SMSFs are the same. The governing rules of a SMSF provide the Trustee with its powers and the Members with their benefit entitlements, as well as dealing with the general operation of the Fund. Governing rules may vary and it has been our experience that many Deeds may not have been regularly updated; for example many current SMSF governing rules do not allow for benefit payments in the event of temporary incapacity, taking a pension before retirement, splitting super contributions with a spouse, or borrowing to acquire investments and many SMSFs still force a Member to cash in their benefits, or commence a pension, upon the earlier time of reaching age 65 or full retirement (a compulsory cashing rule that was abolished in 2006).

The governing rules of the *Strategist* SMSF have been specifically designed to provide a wide range of benefits to Members, including those mentioned above, to provide Trustees with flexible powers to simplify the operation of the Fund. It is crucial that a Member, Trustee, director of a Trustee company or prospective Member read, understand and be aware of all these rules.

**Table 1: Superannuation Product Comparisons**

Feature	Self Managed Superannuation Fund	Retail Superannuation Fund	Industry Superannuation Fund
Investment choice	Unlimited*	Limited	Limited
Control of the Fund	Yes as Trustee or Director of a Trustee company	No	No
Compliance responsibilities	Full responsibility as Trustee or Director of a Trustee company	None	None
Fees payable			
- Establishment	Service fee to establish the SMSF	Yes	Nil
- Ongoing	Flexible	% Funds under management	% Funds under management or fee per month
Pension types available	Various*	Restricted	Restricted
Binding Death Benefit Nomination	Non-lapsing if the Deed Rules allow	Must be renewed every 3 years	Must be renewed every 3 years
Receive a pension* and continue contributing to super	Yes	May apply	May apply
Death benefits available			
- Lump sums	Yes	Yes	Yes
- Pensions	Only to dependants	Limited and only to dependants	Limited and only to dependants
Disability benefits available			
- Temporary	Yes	No	No
- Permanent	Yes	Yes – limited	Yes – limited
Membership	Number of Members limited, or Member can act as Trustee or Director of a Trustee company	Conditions apply	Conditions apply
Spouse splitting	Yes*	May apply	May apply

\* Subject to compliance with the relevant laws.

## **6. The purpose of the Fund**

The Fund is a Self Managed Superannuation Fund (SMSF). The sole or core purpose of a SMSF must be to provide retirement benefits to the Members or benefits to a deceased Member's dependants or legal estate.

Other purposes of a SMSF may be to provide Members who have reached their preservation age (age 55 for those born before 1960) with a transition to retirement pension, even though the Member is still working, or incapacity benefits to Members who are temporarily or permanently disabled. Benefits may be provided by way of lump sum or a pension or as a combination of lump sum and pension.

Members of SMSFs are normally family Members; for example the Members might be a husband and wife and their children. The Fund may, however, also include brothers, sisters, grandparents and other family Members. The Trustee may accept non-family Members into the Fund but as Membership of the Fund is limited it may be appropriate to restrict Membership to immediate family.

## **7. Ten key benefits of a *Strategist* SMSF**

The following benefits may arise where you choose to use the *Strategist* SMSF governing rules and have structured the SMSF to take full advantage of these rules - the services of a specialist SMSF adviser is recommended.

### **7.1. The Fund lets you look after your family**

For many people, their family is the most important thing in their lives. As such, the provision of financial benefits to family Members is a major concern and consideration.

Where a family Member is a Member of a fund they may access a variety of superannuation benefits at certain stages of their lives. In addition a Member may look after their dependants in the event of their death by way of a lump sum or income stream.

### **7.2. Providing a supplement to salary while working**

The governing rules provide a Member of the Fund with the ability to access their superannuation benefits before retirement, as a transition to retirement pension. The transition to retirement rules provide that, once a person reaches age 55 (if they are born before 1960 and a later age for those born after 1960), they can access all or part of their superannuation as a pension provided the pension cannot be converted to a lump sum. Once they retire they should be able to take part or all of their superannuation as a lump sum, provided this has been documented in the terms and conditions of the pension.

### **7.3. Provide a secure income in retirement**

In retirement, an income from alternative sources other than employment is a necessity. This may come from investments or from other sources such as social security. Upon retirement, a Trustee may establish a pension to provide a Member with a comfortable lifestyle for the rest of their life. The size and duration of the pension will depend upon a number of factors including the balance of the Member's account at the time of retirement, the amount of pension income drawn each year, the size of the Member's account and the return on the assets Funding the pension.

For example if the Member commences an allocated pension, or an account based pension, these pensions will only last as long as the underlying pension capital remains. Once the capital reduces to nil, the pension ceases. If the Member only withdraws a minimum amount each year, and the assets backing the pension performs well, then capital may actually increase rather than diminish.

Trustees seeking to pay a Member a pension should ensure that they receive advice from a specialist SMSF adviser. If the Trustee breaches superannuation legislation relating to pensions the Fund may be considered a non-complying SMSF and the Trustee may be liable to serious penalties.

#### **7.4. Offering a financial helping hand if your health deteriorates**

Health is one of those things that can never be taken for granted. A SMSF may provide Members with income if they become seriously ill or incapacitated. This income is to compensate a Member for lost income from employment. It may be payable for a certain period of time if a Member is only temporarily incapacitated or until the normal age of retirement if a Member is permanently incapacitated.

As with retirement income, the length and quantum of the incapacitation income stream depends upon the balance of a Member's account at commencement of the income stream. The amount payable to an incapacitated Member may be supplemented by reserves; known as self-insurance. Additionally, a Trustee may insure against a Member becoming incapacitated, so as to be able to pay a pension to a Member if the Member becomes incapacitated.

#### **7.5. Investment choice**

One of the major reasons that SMSFs have become so popular is the ability of the Trustee to invest the Fund's assets so as to reflect a Member's wishes.

The governing rules of the *Strategist* SMSF provide the Trustee with wide ranging investment powers allowing the Trustee to invest in shares, property, trusts, options, bonds and overseas investments, as well as borrowing to buy an investment via an instalment warrant arrangement. The Trustee must ensure, in terms of any investment, that:

- All investments are made on arm's length terms;
- The Trustee may not lend to Members or related parties;
- The Trustee may not invest more than 5% of the assets of the Fund in related entities such as a unit trust that the Member controls or in shares of an employer that contributes to the Fund;
- The Trustee cannot borrow or use the assets of the Fund as security for any borrowing except as allowed under the *SIS Act*;
- The purpose of any investment is to secure benefits for Members in the event of their retirement, incapacity or for their legal estate or dependant in the event of a Member's death. Any investment seeking to provide a Member or related party with a benefit not having one of these purposes is prohibited; and
- Generally the Trustee cannot acquire an asset from a Member or related party unless the asset is a listed security, widely-held trust, fixed term deposit or business real property.

#### **7.6. Low taxation fully sanctioned by the government**

If properly established and maintained a SMSF is very tax effective for its Members, including the payment of tax free lump sums or pensions to Members age 60 and over.

To benefit from these taxation benefits the SMSF must be set-up with the appropriate Trustee/Member structure and operate as a 'complying' SMSF. A complying SMSF is a fund where the Trustee does not breach any of the laws and regulations in the S/S Act, which we will call the superannuation laws, during the income year and is a fund which has been endorsed by the ATO. In addition, the Trustee must not breach any of the governing rules of the Fund, which is the main reason why the Trustee and Members should make themselves familiar with the Fund's rules.

As a complying SMSF, the Fund will benefit from a concessional rate of tax of no more than 15% on its taxable income (being assessable income less allowable deductions). The only exceptions relate to the taxation treatment of excess contributions and non-arm's length income received by the Fund. These are discussed in the section headed 'Taxation'.

If the Fund is **not** maintained as a complying Fund, then the Fund may be taxed at the rate of 45% and include as Fund income the market value of the assets of the Fund comprising the taxable component.

A contribution made by an employer, or a Member where that Member has claimed a tax deduction for the contribution, will be included in the Fund's assessable income.

A cap exists on the amount of contributions that can be made by or for the benefit of a Member. Where contributions are made in excess of the relevant caps, the individual Member is taxed on the amount in excess of the cap.

Where a capital gain is realised on the disposal of an asset held for more than one year, only two thirds of that gain will be included in the Fund's assessable income.

Where assets are set aside to pay pensions to Members, then any assessable income including capital gains made by the Fund on those assets is exempt from tax. Benefits payable to Members, either as a lump sum, a pension or combination of both after attaining age 60 are tax free. For those under age 60, benefits are subject to concessional rates of tax which are discussed later.

#### **7.7. Looking after your family when you die**

For many families, a SMSF is the most flexible and the most tax effective vehicle to provide benefits to a Member's spouse or children when the Member dies. For example a fund may provide a minor dependant of a deceased Member with a pension until the minor reaches age 25. This pension income is tax free to the minor if the deceased was over 60 years of age, or if the minor has no other assessable income and the amount is less than \$25,000. As with incapacity benefits referred to above, the quantum of the benefits payable to a Member's dependant or their legal estate may be enhanced where the Trustee has chosen to insure or self-insure against the Member's life.

A Member of a SMSF may leave their benefits in the Fund for the remainder of their lives without drawing upon them. Any benefits remaining on death may be passed tax free to a deceased Member's dependants. If the Member was receiving a pension prior to death and the Member had set up the pension to revert to their dependant upon death, the pension may continue and be paid to the dependants. If the deceased was over 60 years of age, the pension will be tax free in the dependants' hands. Otherwise it will be included in the dependant's assessable income and attract a 15% tax rebate. A dependant, for the purposes of these comments, is a tax dependant. Further information about the payment of death benefits is provided below under the heading 'Estate Planning'.

#### **7.8. Access to the age pension**

Benefits from a fund are treated favourably for Centrelink purposes. In terms of the assets test, the Member's account balance in the Fund is not tested until the Member becomes entitled to an age pension (for a male this is at age 65 and for a female it is currently at age 63 but increasing to age 65 by 2014) or commences a pension from their Member account.

Until 20 September 2007, a Member may have commenced a partially or fully assets test exempt pension from the Fund. The underlying capital from which such a pension is paid is discounted for assets test purposes and favourably treated for income test purposes. This may have enabled some Members to access the age pension on top of the private pension they receive from their Fund, if they chose to transfer the majority of their assets into the Fund (subject to the investment restrictions and excluding the family home). The establishment of assets test exempt pensions has been abolished from 20 September 2007 although existing pensions of this type may continue.

#### **7.9. Protection from creditors**

Protecting assets from creditors is a major concern for many people. One of the key benefits of a superannuation Fund is that when a person gets into serious financial difficulty, a Member's benefits may be protected from creditors. Clawback rules apply where a person has sought to escape their creditors by deliberately transferring assets or monies into a SMSF.

One downside of bankruptcy is that a person cannot remain as a Member of a SMSF if they are bankrupt as this will jeopardise the Fund's complying status. Should this arise the Trustee should consider various actions including transferring the Member's benefits to a commercial superannuation Fund where they may also be protected. Another alternative is to remove the existing Trustees and appoint a professional Trustee, also known as an approved Trustee.

#### **7.10. Splitting benefits with a spouse**

A Member of a SMSF may apply to the Trustee to transfer some of their benefits to their spouse, including a de-facto and a same sex spouse. Only contributions made since January 2006 can be split from one Member to another and there is a limit on the amount of contributions that can be transferred which is 85% of any deductible contributions made on behalf of the Member. Non-deductible contributions cannot be split.

### **8. Trustee of the Fund**

A SMSF is a trust. A trust is essentially a relationship or a set of obligations between the Trustee and the beneficiaries of the trust. In a SMSF, the beneficiaries are the Members of the Fund. The Trustee holds and invests property (being contributions, rollovers and other monies received for the benefit of Members) under the terms of the trust Deed and at some time in the future (subject to an event such as retirement, disability or death) pays benefits to the Member, their dependant or estate.

As noted below, all Members must be Trustees or directors of a Trustee company of the Fund. In their role as Trustee, each Member has significant influence and control over the Fund. This differs from retail and industry based superannuation Funds where the Trustee stands apart from the Members.

#### **Note 1: Benefits of a Trustee company versus Individual Trustees**

*One of the Trustee's more important obligations under the SIS Act is to keep the assets of the Fund separate from its own or those of the Members. It is much simpler to manage this obligation if title to the assets is held in the name of a Trustee company, particularly when holding real estate. Where there are individual Trustees it is often not clear whether the owners of the property are the Trustees in their own names or in their capacity as Trustees. This may lead to a dispute in the future or cause problems during an audit of the Fund. A Trustee company provides for greater asset protection.*

*Where there are individual Trustees and a Trustee dies, retires or is removed, then any assets of the Fund in the name of the departed Trustee must be switched into the names of the remaining Trustees. Equivalent re-naming would be required when a new Member joins the Fund and is appointed as a Trustee. This can be time consuming and expensive.*

*If a trust incurs a liability, the Trustee's personal assets may be exposed; for example, a contractor engaged to repair a rental property held by the Fund may suffer an injury and can sue the Trustee for damages. As a practical matter a Trustee company has a limited liability company and will reduce this risk, while an individual Trustee would suffer a personal liability.*

*A Trustee company is able to pay Members a lump sum as well as a pension. The SIS Act states that where the Trustees are individuals then a pension and not a lump sum needs to be taken by the Members. Practically though, the ATO does not generally enforce this rule where the trust Deed of the Fund with individual Trustees provides for the payment of a lump sum. The SIS Act allows retiree Members to draw upon their lump sum account for the remainder of their lives, and a corporate Trustee is recommended for SMSFs with Members using this strategic lump sum option.*

There are limited exceptions to the rule that a Member must be a Trustee. Where a Member is a minor, the law does not allow them to be a Trustee or director of a Trustee company. This means that, if the Fund is to remain a complying SMSF a minor's legal personal representative, parent or guardian must be appointed as Trustee on their behalf until they reach 18 years of age. Likewise, where a person becomes mentally incapacitated, a legal personal representative may be appointed to take the incapacitated Member's place as Trustee.

There is an additional requirement that all Trustees be Members of the Fund. This means, for example, that a Trustee company cannot have a director who is not a Member. It is generally advisable that, where a Trustee company is appointed, the Trustee company act as Trustee of one SMSF only, not for other trusts, and does not carry on investments or business in its own right.

There are limited exceptions to the rule requiring all Trustees to be Members of the Fund. In the event of the death of a Member, the deceased Member's legal personal representative (normally the executor of their legal estate) may be appointed as Trustee from the time of the Member's death until the time any death benefits commence to become payable.

This appointment will depend upon the terms of the trust Deed of the Fund. The rules of the *Stratigist* SMSF (Rule 52) provide that the appointment as Trustee of the legal personal representative is automatic on death of the Member.

Where there is only one Member, there is a need to have more than one Trustee since a person cannot be a Trustee for themselves. As such, in a single Member Fund, another person must be appointed as Trustee provided they are not an employer of the Member. Alternatively a Trustee company with a sole director may be appointed as Trustee.

Where Trustees hold a meeting to decide various matters in the Fund (such as the establishment of an investment strategy, the making of investments, the acceptance of contributions, the payment of benefits and the like) the rules of the *Strategist* SMSF (Rule 7) provide that each individual Trustee will hold that number of votes as is equal to the account balance of the Members that they represent (including themselves). This should also be the case for a director of a corporate Trustee where a *Strategist* special purpose SMSF Trustee company has been established, but may not be where another type of company has been appointed Trustee.

Great care needs to be taken at the time of establishment of the Fund as to the type of Trustee. Although establishing individual Trustees would not incur a direct cost, individual Trustees may subsequently cost the Fund and its Members a considerable amount.

## **9. Responsibilities of the Trustee**

Being a Trustee or director of a Trustee company provides the Member/Trustee with a wide range of investment and other powers not available in retail, employer and industry based superannuation Funds. Being a Trustee is also about legal responsibility. This means at all times, a Trustee is required to act honestly, prudently and in the best interests of Members in relation to all matters concerning the Fund.

Members and prospective Members should be aware that both civil and criminal penalties can be imposed under the superannuation laws for any breach of these and other Trustee responsibilities including breaking the Fund's governing rules.

Prior to accepting an appointment as Trustee, it is important that a person consider the risks associated with such an appointment. The excuse that the Trustee was not aware of the superannuation laws or the rules of the Fund is not valid at law. From July 2007, a person becoming a Trustee or a director of a Trustee company of a SMSF must sign a declaration that they understand their duties attached to this role.

If a person is unwilling to take on the responsibilities as Trustee or director of a Trustee company, then it may be advisable to become a Member of a Retail or Industry based superannuation Fund.

In accordance with superannuation legislation, a Trustee must:

- Act honestly;
- Act in the best interests of Members and other beneficiaries;
- Keep the money and assets of the Fund separate from the Trustee's personal assets, and money and assets of another person including other trusts, companies and businesses that the Member or Trustee may have an interest in;
- Formulate and implement an investment strategy for the Fund. This strategy must follow the Fund's investment objectives and should be detailed in writing;
- Abide by the rules of the Fund at all times;
- Ensure that the Trustee does not breach any of the superannuation laws;

- Ensure proper accounting, including the maintenance of Member accounts;
- Appoint an auditor and other specialists to the Fund;
- Meet all regulatory obligations.

Failure to properly meet any of these responsibilities may render the Trustee liable to a substantial fine and, if the breach has been wilful, may result in a term of imprisonment. It is important therefore that the Trustee seeks the help of a specialist SMSF adviser where appropriate.

The ATO, as regulator of SMSFs, may also determine a fund to be non-complying, which will result in it losing many concessional tax advantages.

The ATO has the power to remove the Trustees of a SMSF who have not met their responsibilities and appoint their own Trustee to manage and operate the Fund, thereby ensuring that the Fund finds its way back to complying status.

## **10. Approved Trustee**

As mentioned previously, there may be circumstances where it is appropriate or necessary to appoint an approved Trustee in place of the Members being appointed as Trustee, under the mechanism described above. For example, if a Member is prohibited by the superannuation laws from acting as a Trustee, or simply does not wish to assume the role and responsibility associated with being a Trustee, then an approved Trustee may be appointed. The effect of the appointment is that the Fund is converted from a SMSF to a "small APRA fund" or SAF as they are commonly known.

These Funds are regulated by APRA (Australian Prudential Regulation Authority) rather than the ATO. While the rules of the Fund may permit the appointment of an approved Trustee it is usually the case that the newly appointed approved Trustee will amend the Deed and rules at that time to reflect the change in the type of superannuation Fund. A small APRA fund is a public offer superannuation Fund and is therefore subject to more stringent regulation by the superannuation laws.

## **11. Member rights and entitlements**

Under the *Strategist* SMSF governing rules Members have a number of rights and entitlements. It is incumbent upon Members and Trustees to make themselves aware of these entitlements and more importantly when and how they may be claimed. A thorough reading of the rules is required prior to any person being accepted as a Member. The ATO requires the Trustee to ensure that they know the rules of the Fund as well as the superannuation laws that apply to the Trustee. Ignorance is no excuse!

Some of the more important rights and entitlements subject to superannuation laws are:

### **11.1. Membership**

Any person is able to become a Member provided:

- the person completes an application form stating that they have read the rules and agrees to abide by the rules;
- the person will also accept appointment as Trustee or become a director of the Trustee company; and
- the Trustee accepts the person as a Member.

## **11.2. Trusteeship**

As a Member of the Fund, the Member has the right to (and in fact must) become a Trustee; or, if allowed, appoint a person to become a Trustee in their place.

## **11.3. Contributions**

A Member or any other person such as an employer may contribute on behalf of the Member. These contributions may be made in cash or by an in specie transfer of assets.

There are now no longer age based limits, from 1 July 2009, for employer and self employed Member contributions. There are limits on how much can be contributed, referred to as the 'Concessional Contributions' cap, which is \$25,000 per person per year:

- This cap applies from July 2009;
- This cap or limit is imposed on the amount of employer, self-employed or other eligible Member contributions made for the benefit of a Member and taxed at the concessional rate (of no more than 15%) available to superannuation Funds;
- This cap will be indexed in increments of \$5,000 only, in line with AWOTE (Average Weekly Ordinary Time Earnings);
- An amount allocated from any reserve in the Fund to a Member's account from time to time may also be counted towards this cap;
- Any contributions made in excess of the cap are taxed in the hands of the individual Member at an extra 31.5%. The Member is able to request the Trustee to pay the tax from the Member's entitlement in the Fund;
- Any excess contributions will be counted against the 'Non-Concessional' cap (see Note 2 below); and
- Transitional arrangements exist during the financial years from 2007/08 to 2011/12. This cap is \$50,000 per person per year for Members turning 50 or more during that period, so as to allow people nearing retirement to fulfil expectations of amounts planned to be contributed to their Fund during this period.

There is a 'Non-Concessional Contributions' cap of \$150,000 per person per year on the amount of un-deducted or non-taxable contributions may be made by a Member:

- This cap applied from July 2007;
- These contributions are generally not included in the assessable income of the Fund;
- These contributions are known as 'non-concessional' contributions;
- This cap will be indexed to equate to six (6) times the value of the concessional cap from 1 July 2009;
- Averaging rules will apply allowing a Member under age 65 to contribute an amount equal to three (3) times the value of the non-concessional cap in one year (\$450,000) providing no further contributions are made in the following two income years;

- Any contributions made in excess of the cap each year are taxed in the hands of the individual Member at an extra 46.5%. The Member must withdraw money from the Fund to pay the tax; and
- Excess concessional or deductible contributions are counted towards this non-concessional contributions cap.

**Note 2: A very important word of caution:**

*If excess concessional contributions are made and this results in the non-concessional cap to be exceeded, then 93% tax may be paid on these excess concessional contributions. For example if a concessional contribution of \$60,000 and a non-concessional contribution of \$150,000 is made into a fund during the year ended 30 June 2009 then the \$10,000 excess will be counted towards the non-concessional cap. The tax payable on this excess contribution will be 15% contributions tax plus 31.5% excess contributions tax, per the concessional cap limits; plus 46.5% excess contributions tax per the non-concessional cap limit.*

In the period from 10 May 2006 to 30 June 2007 other transitional arrangements allowed Members to make un-deducted contributions of up to \$1,000,000. – This is no longer available.

Members aged 65-74 must meet the work test in the superannuation laws to be eligible to contribute.

There are two exemptions to these new contribution rules:

- a Member is able to contribute amounts up to a lifetime limit of \$1,000,000 (indexed) from the sale of assets qualifying under the small business capital gains tax (CGT) concessions. This exemption will also apply to pre-CGT assets that would otherwise have qualified, but for their pre-CGT status, or to assets sold as a result of the business owner suffering permanent incapacity; and
- a Member is able to contribute the proceeds of any settlement received for injuries resulting in permanent disablement.

#### **11.4. Transfers**

A Member may transfer benefits into and out of the Fund;

#### **11.5. Investments**

A Member may request the Trustee to implement a separate investment strategy in the Fund for the Member;

#### **11.6. Retirement Benefits**

The Trustee may pay the Member a retirement benefit by way of a lump sum or a pension. There is no longer a compulsory requirement for a retired Member to withdraw benefits upon reaching 65 years of age. This means that the Member may make a choice to leave their benefits in the Fund until their death, after which the benefits may be paid to a dependant or to their estate;

#### **11.7. Access to benefits while still working**

The Trustee may commence a transition to retirement pension for a Member that has reached their preservation age but still continues to work. The Fund may still continue to accept contributions on behalf of the Member in these circumstances, enabling the Member to have both a Member's accumulation account and pension account operating simultaneously;

#### **11.8. Incapacity Benefits**

The Trustee may pay the Member an incapacity benefit in the event the Member is temporarily or permanently incapacitated;

#### **11.9. Death Benefit Nominations**

The Trustee may accept a binding death benefit nomination (Rule 15) from a Member requiring the Trustee to pay out the Member's benefits in the event of the Member's death to the dependant named in the nomination form. Unlike other types of superannuation Funds, where this nomination form must be renewed every three years, the *Strategist* SMSF Deed enables the Member to create a permanent binding death benefit nomination which only that Member can change.

The governing rules of the *Strategist* SMSF (Rule 16) also allow a Member to provide the Trustee with a written request to pay out their death benefits in a particular manner and form. Once this request is accepted, the Trustee is required to pay the benefits in the event of the Member's death to the dependant named in the written request in accordance with the Member's instructions. This request forms part of the governing rules of the Fund and may not be amended without the consent of the Member making the request. The form is not required to be renewed every three years however the Member may amend or revoke the request at any time.

Both options require the Trustee to ensure that any death benefits paid are made in accordance with the superannuation laws; otherwise the Fund could become non-complying.

#### **11.10. Death Benefits**

The Trustee may pay death benefits by way of a lump sum or a pension to the deceased Member's legal estate or their dependants in such proportions and in such manner as the Trustee sees fit, unless a binding death benefit nomination or death benefit rule is operative.

### **12. Pension entitlements**

A Member or a dependant of a Member may become entitled to be paid an income stream from the Fund, called a pension.

Prior to 20 September 2007, new pensions available from a SMSF included the allocated pension, the non-commutable allocated pension, and the market linked pension. The defined benefit pension was another class of pension available to Members of a SMSF. The defined benefit pension ceased to be available from 1 January 2006, although those that commenced prior to this date may continue.

From 1 July 2007, the rules governing these pension types were largely replaced by new 'simplified and streamlined' pension rules. This meant that, from 1 July 2007, existing pensions may have adopted the new minimum payment rules and be taken to meet the new rules in the pension standards in the *SIS Regulations*. New pensions may commence under the new rules. From 20 September 2007, all new pensions should have commenced in line with the new rules.

There are two main categories of superannuation pension: an account based pension that commences with all or part of a Member's account balance in the Fund; or a non-account based pension. The latter has little application in a SMSF so will not be addressed in this PDS. The rules applicable to the new account based pension are covered below as well as the variation to these rules for a transition to retirement ('TTR') option. The implications for continuing defined benefit pensions are also addressed.

## 12.1. The account based pension

This pension:

- has a band for minimum payments of income each year as per the table below;
- the account cannot be increased after the commencement date by the addition of contributions or rollovers to the underlying capital of the pension;
- is commutable subject to special rules applying for transition to retirement pensions;
- cannot be used as security for any borrowings (income or underlying capital);
- can be transferred upon death of the Member to a dependant as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant or to the estate of the Member.

An important issue relates to the transfer of a pension to a 'reversionary beneficiary' upon a Member's death.

The pension rules prohibit the reversion or transfer of a pension to a dependant where that person is an adult child (25 or older) of the Member unless they have a specified permanent disability and are in need of ongoing support.

The pension rules specify that a pension (of any type) WILL NOT satisfy the rules if this occurs, which means that the Trustee is in breach of the superannuation laws and could cause the Fund to become a non-complying Fund.

**Table 2: Minimum Payment Percentage for Account Based Pensions**

Age of Member	% of account balance to be taken	% of account balance to be taken for 10/11*	% of account balance to be taken for 11/12
Under 65	4	2	3
65-74	5	2.5	3.75
75-79	6	3	4.5
80-84	7	3.5	5.25
85-89	9	4.5	6.75
90-94	11	5.5	8.25
95+	14	7	10.5

**\*Note: Pension Drawdown Relief:** On the 18 February 2009 the Government announced that it will suspend the minimum payment requirement for pensions for the 2008/2009, 2009/2010 and 2010/2011 financial years.

This is achieved through a 50% reduction in the minimum payments that would otherwise apply in the above financial years. The reduction in payments will apply to account-based, allocated and market-linked (term allocated) annuities and pensions.

#### **12.2. The transition to retirement (TTR) pension**

This pension operates in the same way as the account based pension, with two important differences:

- The TTR pension cannot be taken as a lump sum until the Member meets a condition of release such as retirement, death, permanent disability or 65 years of age; and
- The maximum TTR pension payment in any one year is limited to 10% of the Member's account balance. For example if a 56 year old Member commenced a TTR pension on 1 July 2008 with a \$1,000,000 account balance, then the minimum pension payment would be \$40,000 per annum and the maximum amount available would be \$100,000 per annum.

#### **12.3. Implications for defined benefit pensions**

A defined benefit pension includes income streams; such as a lifetime complying pension or a fixed term pension, to name the most common. The lifetime options are generally non-commutable except in very limited circumstances. One option for a Member is to roll the current lifetime pension into another non-commutable income stream.

Given that account based pensions are generally commutable (excluding TTR) a roll-over cannot occur except outside the SMSF into a life insurance company pension product. However, this is not an attractive option as a Member would sacrifice their capital in these circumstances.

Special rules under the *SIS Act* allow a Member to roll over their complying defined benefit lifetime pension into a market linked pension within a SMSF and still satisfy the pension rules. The governing rules of the *Strategist* SMSF allow this to occur for any Member wishing to take advantage of these rules. There may be strategic and taxation consequences of doing this, so a Member is best served by seeking appropriate advice before taking action.

### **13. Estate planning**

A key feature of a SMSF is the ability of a Member to directly provide for their dependants in the event of their death. A Member may also direct some or all of their superannuation benefits into their legal estate on death and allow those benefits to be distributed according to the deceased's will. This includes a pension that may have been payable to a Member at the time of their death.

A Member may provide the Trustee with binding and non-binding directions as to how their superannuation benefits are to be distributed in the event of their death. Such benefits are called death benefits and may be paid by way of lump sum or pension. The governing rules of the *Strategist* SMSF provide that a lump sum death benefit payment may consist of assets of the Fund. The following provides an overview of the important aspects of estate planning in a SMSF.

### **13.1. What happens on death of a Member?**

If the Member was a Trustee or director of the Trustee company at the time of death, then the governing rules of the *Strategist* SMSF (Rule 52) provides that the deceased Member's executor is appointed as Trustee or director of the corporate Trustee. If a Member who is a Trustee dies or if the Member who dies was a director of a Trustee company, the executor of the Member is appointed as a Trustee or a director of the Trustee company.

The purpose of the above is to ensure that the Member's death benefit nominations are carried out according to the Member's wishes. However the appointment can only be in force until the death benefits commence to be paid out. At that time the executor must resign as Trustee and the Fund must continue to satisfy the basic conditions to continue as an SMSF, otherwise the Fund may lose its complying SMSF status.

### **13.2. Paying death benefits**

The distribution of superannuation benefits upon death of a Member is not covered in a person's will. This is because the Trustee generally has full discretion as to the payment of benefits and, in the absence of any specific directions from the Member, must pay death benefits as soon as practical after the Member's death. There are a couple of different ways in which a Member may communicate their wishes for the disbursement of their benefits. These are covered below along with references to the relevant rules in the *Strategist* SMSF:

#### **(a) Non-Binding Death Benefit Nomination ('NBDBN') Rule 14**

A NBDBN is where the Member requests the Trustee to make certain payments to specified beneficiaries. This is generally done in writing using the application form when applying to become a Member of the Fund. As the nomination is non-binding, the Trustee is not obliged to carry out the request.

#### **(b) Binding Death Benefit Nomination ('BDBN') Rule 15**

A BDBN is where a Member requests that the Trustee pay all or part of their benefits to a nominated dependant or dependants, which can include the estate of a deceased Member. The Member will typically nominate a percentage of benefits to be paid in each case. The BDBN must be made in writing, in a specified format, and witnessed by two people who are not named beneficiaries in the BDBN. The Trustee must accept a legally valid request and, on the Member's death, the Trustee is bound to pay those benefits in accordance with the Member's nomination. The *Strategist* SMSF Deed allows this nomination to be indefinite. Other Funds generally require that it be renewed every three years.

#### **(c) Death Benefit Rule ('DBR') Rule 16**

If the Member desires more certainty that death benefits will be paid in accordance with their wishes, then the Member can request that the Trustee establish a DBR. The Member provides a written request to the Trustee stating the amount, form and circumstances in which a benefit is to be paid to nominated dependants. The Trustee must be satisfied that the request complies with the rules of the Fund and all relevant legislation, including the *SIS Act* and the *Tax Act*.

Upon acceptance of the Member's request, the DBR is documented and incorporated as a rule of the Fund. The Member can amend or revoke a DBR at any time and it can only be amended or revoked with the consent of the Member.

(d) **Reversionary Pension Rule 17**

A reversionary pension is a pension payable to a Member that reverts or automatically carries on in the name of the spouse, dependant or legal estate. A reversionary pension has built in estate planning. The decision as to who the pension is to be transferred is generally made at the time of commencement of the pension. Pension documentation guides what happens on the death of the pension Member; not a BDBN, NBDBN, or DBR.

Pension rules prohibit the reversion or transfer of a pension to a dependant who is an adult child (25 or older) of the Member, unless the dependent has a specified permanent disability and is in need of ongoing support. This prohibition applies even if the dependent is named as a reversionary beneficiary of a pension which commenced under the previous rules.

**13.3. Who is dependant?**

Both the *SIS Act* and the *Tax Act* provide a definition of dependant. A dependant under the *SIS Act* (SIS dependant) includes a Member's spouse (legal or de-facto, including same sex), their children and a person who is financially dependent on them. It also includes a person who is in an inter-dependent relationship with the Member such as a sister living with a Member, or possibly a same sex partner of a Member who lives under the same roof.

The SIS dependant differs from the dependant for the purposes of the taxation laws (Tax dependant). The tax definition excludes a child aged 18 and over unless they are financially dependent, or in an inter-dependent relationship with the Member. This means that the tax treatment of benefits received by a SIS dependant, who is not also a tax dependant, may not be as advantageous.

The new pension rules restrict the definition even further by excluding, as a reversionary pensioner, an adult child of a Member who is financially dependent or in an inter-dependent relationship with the Member.

Consider the relationship between a 50 year old woman living with and caring for her elderly mother. This is clearly an inter-dependent relationship. Any superannuation pension received by the mother would not be able to revert to the daughter under the new SIS rules. A lump sum payment would be required.

**13.4. The importance of estate planning**

Until a SMSF estate plan is created for the Member, the Trustee will have full control of what happens to the Member's superannuation benefits in the event of the Member's death. Estate planning is vital in a SMSF and needs to be considered at the time a person becomes a Member, or soon after; and then reviewed regularly to capture changes in circumstances. As estate planning is complex and there are many options, the Member should seek specialist SMSF advice to assist in creating and managing the SMSF estate plan.

**14. Taxation**

One of the major benefits of commencing a SMSF is that a fund is concessionally taxed on its income and Members and their dependants may be concessionally taxed on benefits received from the Fund. Importantly, these taxation concessions only apply where a fund is a complying superannuation Fund during the income year.

A non-complying SMSF is taxed at a rate of 45% on its income and capital gains, which emphasises the need for Trustees to be vigilant in monitoring the compliance of the Fund; and ensure that the Fund abides by its governing rules and relevant superannuation and taxation laws.

#### 14.1. Taxation of the Fund

Broadly the Trustee of the Fund is taxed like any other taxpayer except that:

- Any taxable income of a complying superannuation Fund is taxed at a 15% rate, excluding non-arm's length income received by the Fund which is taxed at a 45% rate. Non-arm's length income may arise on income received from a fund's investments in private companies or trusts or from other non-arm's length transactions undertaken by the Fund;
- Any capital gains earned by the Trustee upon the disposal of an asset that has been held for more than one year is entitled to a 33 1/3% discount;
- Tax-deductible or 'concessional' contributions are included in the assessable income of the Fund. For the period from 1 July 2007 to 30 June 2009 the limit to the 'concessional contributions was \$50,000 per Member per year (across all their superannuation Fund interests) and \$100,000 for those aged 50 or more or turning 50 during this period. For the period from 1 July 2009 to 30 June 2012 the limit to the 'concessional contributions is \$25,000 per Member per year and \$50,000 for those aged 50 or more or turning 50 during this period. Any contributions received in excess of these thresholds will be subject to tax in the individual's hands at a rate of 31.5%;
- Taxable income excludes any income or capital gains earned on assets being used by the Trustee to provide pensions. These are exempt from taxation provided that the Trustee has segregated those assets from the accumulation assets of the Fund. Upon segregating, the Fund will have two parts, the accumulation side and the pension side, each with different taxation consequences. If the Trustee does not segregate the assets of the Fund when a pension commences, then the Trustee is required to obtain an actuarial report each year that will ascertain the portion of the income and capital gains of the Fund that will be tax exempt;
- The Trustee may obtain a tax deduction for premiums paid for life insurance, permanent disability, and temporary incapacity. The Trustee may also receive a tax deduction for self-insurance provided an actuary determines the arm's length amount of the premium that could have been claimed. The *Strategist* SMSF governing rules allow the Trustee to self-insure (Rule 40);
- Where a Member dies or becomes permanently incapacitated prior to age 65 and, while the Member is working, the Trustee may obtain a significant tax deduction based on a proportional amount of benefit paid to the Member or the Member's dependants or legal estate; and
- Where a Member dies and the Trustee has included some of the contributions on behalf of the Member in its assessable income in prior years, then the Trustee may be able to claim a tax deduction for any bonus payment made to the deceased Member's dependants or legal estate to compensate them for tax paid on these contributions. This bonus payment must be sourced from an appropriate reserve for this purpose to be established by the Trustee.

#### 14.2. Taxation of Benefits to a Member

Benefits paid to a Member are taxed according to the Member's age, the type of benefit and the components that make up the Member's balance in the Fund.

Prior to the introduction of the Simpler Super reforms and, up until 30 June 2007, benefits had been taxed with reference to the lump sum or pension 'Reasonable

Benefit Limits<sup>1</sup> or RBLs; These RBLs were abolished with effect commencing 1 July 2007.

A Member's balance in the Fund has two different components for tax purposes; a 'taxable' component and a 'tax-free' component.

The tax free component includes:

- (a) A consolidation of existing superannuation interests calculated as at 30 June 2007 as a fixed amount and including any un-deducted contributions, pre-July 1983 component, CGT exempt component, concessional component and post-June 1994 invalidity component; this is called the 'crystallised segment' of the tax free component; and
- (b) Non-concessional contributions (un-deducted) made on or after 1 July 2007 that have not been included in the assessable income of the Fund; this is called the 'contributions segment' of the tax free component.

Tax free benefits received are not required to be included in a person's income tax return.

The taxable component is calculated to be the total of the Member's superannuation interest in the Fund less the tax-free component; and will comprise an element taxed in the Fund and, in limited circumstances, an element untaxed in the Fund. An element taxed in the Fund refers to that part of a Member's benefits (contributions and earnings) that have been subject to tax in the Fund, which is typically the case for Members of a SMSF.

The following table summarises the tax treatment applicable to the taxed element of the taxable component of benefits received by Members from 1 July 2007. The Medicare Levy is also payable on top of any rate greater than 0% and quoted below.

**Table 3: Taxation of Benefits to Members**

Age	Lump Sum	Pension
Age 60 and over	Tax free	Tax free
Preservation age <sup>1</sup> up to age 59	0% up to low rate cap of \$160,000 (2010/11 starting threshold and indexed thereafter)  15% tax on amount above low rate cap	Marginal income tax rates with a 15% tax rebate
Below preservation age	20%	Marginal income tax rates with no 15% tax rebate with the exception of disability pensions

#### 14.3. Taxation of Death Benefits

There may be significant taxation advantages of paying a death benefit directly from a fund to a dependant rather than through the deceased's legal estate, despite there being various restrictions with respect to the payment of pensions to non-tax dependants.

<sup>1</sup> Currently age 55 for those born before 1960 – please refer to the definition of Preservation Age in the rules of the Fund.

The table below summarises rules that apply in relation to death benefits paid from the taxable component of a Member's benefits from 1 July 2007. The Medicare Levy is also payable on top of any rate greater than 0% and quoted below, unless paid from the deceased's legal estate.

While a person may be receiving a tax free income stream while they are alive, it may not seem important to keep track of the tax free and taxable components. Upon death of a Member however it may be important if paying out death benefits to a non-dependant (within the meaning of the *Tax Act*), as the tax-free component retains its status in the hands of the dependant.

There are few circumstances in which a person may receive a death benefit that is sourced from an untaxed element in the Fund. The most typical situation is where the Trustee receives a payout on a life insurance policy held by the Fund on the life of the deceased Member. Where the Fund had claimed a tax deduction for the insurance premiums then a calculation is required to determine the proportion of the proceeds to be treated as an element untaxed in the Fund.

**Table 4: Taxation of Death Benefits**

Age of Deceased Member	Death Benefit	Age of Recipient	Taxation Treatment <sup>2</sup> (of Taxed Element)	Taxation Treatment (of Untaxed Element)
Any age	Lump sum	Any age	Dependant: Tax free	Dependant: Tax free
			Non-dependant: 15% Tax	Non-dependant: 30% Tax
Aged 60 & over	Pension	Any age	Dependant: Tax free	Dependant: Subject to marginal tax rates of the recipient with a 10% tax offset
			Non-dependant: Not allowable	Non-dependant: Not allowable
Under age 60	Pension	Aged 60 & over	Dependant: Tax free	Dependant: Subject to marginal tax rates of the recipient with a 10% tax offset
			Non-dependant: Not allowable	Non-dependant: Not allowable
		Under age 60	Dependant: Marginal tax rates with a 15% tax rebate	Dependant: Marginal tax rates
			Non-dependant: Not allowable	Non-dependant: Not allowable

<sup>2</sup> The tax free component of a Member's death benefit will always be tax free.

## **15. Appointment of specialists**

The superannuation and taxation laws, particularly as they apply to SMSFs, are complicated. Serious breaches may render a fund to be non-complying, which means that the Fund is taxed at a rate of 45%. In addition the Trustee may be subject to financial and criminal penalties. The rules allow a Trustee to appoint managers, advisers, and to engage other specialists to assist the Trustee in the management of the Fund. It is highly recommended that the Trustee appoint an experienced SMSF auditor and specialist SMSF adviser to look after the Fund.

## **16. Costs and expenses of the fund**

SMSFs can be costly to run depending on the size of the Fund, as most of the costs are fixed. For example, the costs of administering a fund with assets of \$100,000 may be the same as a fund with \$2,000,000 in assets.

Administration costs, although important, are not the only costs for a Trustee to manage and operate a complying SMSF. Some other costs may include but are not limited to:

- The acquisition of the Deed and the rules and establishment of the Fund as a regulated Self Managed Superannuation Fund;
- The potential acquisition of a Trustee company. (see Note 1 above on why a special purpose Trustee company is recommended);
- The provision of specialist advice to the Trustee or Members in relation to the establishment of the Fund, restructuring of Fund assets, plans for Member retirement incomes, incapacity benefits, or benefits payable in the event of the Member's death;
- The provision of investment advice concerning the development and implementation of the Fund's investment strategy;
- Brokerage and commissions payable in relation to investing the assets of the Fund;
- The acquisition by the Trustee of Fund insurance, including life, total and permanent disablement as well as temporary incapacity insurance, for the benefit of Members;
- Insuring assets of the Fund like real property or valuables such as antiques or art;
- Accounting and audit fees in relation to the preparation of audited accounts and tax returns required by superannuation law;
- The provision of actuarial advice, should the Fund self-insure or the Trustee pay a pension from a pool of the Fund's assets not segregated for this purpose; and
- Maintaining currency of the rules of the Fund and the product disclosure information supplied to Members.

## 17. Understanding the governing rules of the fund

A SMSF has a lifecycle, and the governing rules of the *Strategist* SMSF have been designed to reflect this.

This lifecycle at first requires the Fund to be formed, a Trustee appointed and Members admitted.

The Fund will then receive contributions and may receive transfers of benefits from other superannuation Funds.

Once monies or assets are received, the Trustee then invests those monies or assets. The Trustee must comply with superannuation law in all the SMSF's operational activities.

The *SIS Act* requires the Fund to be audited each and every year.

An important part of the SMSF lifecycle is that benefits are provided for Members. Most important for Members is to know: when, how and the value of benefits that are to be paid.

Although SMSF's can continue indefinitely, the Trustee may also terminate the Fund.

To reflect the lifecycle of the Fund the governing rules of the *Strategist* SMSF Deed are contained in the following Parts:

Part One	-	Establishment of the Fund
Part Two	-	Operation and Administration of the Fund
Part Three	-	Payment of Benefits by the Trustee
Part Four	-	Changes to the Fund
Part Five	-	Winding up of the Fund
Part Six	-	Interpretation

For a more detailed look at what each part contains, refer to the index at the start of the Rules.

Great care has been taken to ensure that the Rules remain as flexible as possible, yet still ensure that they meet current standards of superannuation law as well as other law that may impact on the Trustee and Members of the Fund. Other law includes taxation, bankruptcy, family, social security and Trustee laws.

Most Rules have been divided into two parts. The first part provides a broad explanation of the Rule. This explanation is designed to assist the reader to understand the purpose of the Rule. Importantly the explanation does not form part of the Rules; rather it is ancillary to them. The second part of each rule is the Rule itself.

At the end of the Rules are interpretative provisions. When reading the Rules, if a particular term or word is capitalised, then a definition may be found in Rule 62.

## The Rules of the Fund

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*Note: terms capitalised are defined in the Definitions.*

# Part One:

## Establishment of the Fund

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### Purpose of the Fund

#### Rule 1. The Fund Must Satisfy the Sole Purpose Test

##### Explanation

- *The Fund must be established and must be maintained solely for the provision of Core Purposes or for the provision of Core Purposes and Ancillary Purposes of the 'sole purpose test' in the SIS Act.*
- *The SIS Act defines Core Purposes to include the provision of Benefits to a Member upon his or her retirement or to the Legal Personal Representative or Dependants of the Member in the event of the Member's death.*
- *The SIS Act also provides that the Trustee may maintain the Fund for both Core Purposes and for Ancillary Purposes. An Ancillary Purpose may include the provision of Temporary or Permanent Incapacity Benefits to a Member, where the Member terminates employment as a consequence of ill health.*
- *An Ancillary Purpose also includes the provision of such Benefits as the Regulator has approved in writing.*
- *Tax concessions will not be available to the Fund unless the Trustee of the Fund is either a Constitutional Corporation (that is a Corporate Trustee) or its sole or primary purpose is the provision of old age pensions (this however does not mean that a fund which does not have a corporate Trustee cannot pay a pension). Rule 1.2 reflects this requirement.*

##### Rule

- 1.1. The Trustee must ensure that the Fund is maintained for one or more of the Core Purposes and for one or more of the Ancillary Purposes and for no other purpose.
- 1.2. If the Trustee is not a Constitutional Corporation, the sole or primary purpose of the Fund is the provision of old age pensions.

## Appointing the Trustee

### Rule 2. Who May or May Not be a Trustee

#### Explanation

*The Fund must have a Trustee.*

- *Section 17A of the SIS Act must be satisfied in order for the Fund to be a Self Managed Superannuation Fund. This section requires that:*
  - *each Member must be a Trustee or, if the Trustee is a company, each Member must be a director of that company;*
  - *a person who is not a Member may not be a Trustee or a director of a company which is a Trustee, and*
  - *except that a Legal Personal Representative may also be a Trustee.*
- *On the Death of a Member, the Legal Personal Representative of that Member should be appointed as a Trustee or as director of a company that is a Trustee – see Rule 52.*
- *For single Member Funds, another person is required to be appointed as a Trustee, not being an employer of the Member unless also a Relative of the Member.*

*These Rules do not allow for the purposes of administrative simplicity, a company to be a Trustee if a Member is also a Trustee.*

*If a company is appointed Trustee, the constitution of that company should be compatible with the Rules.*

*Any person accepting appointment as a Trustee or director of a company that is the Trustee must read and agree to the Rules.*

*A disqualified person may not be a Trustee. A disqualified person may include a person who has committed a civil or criminal offence, or is bankrupt.*

#### Rule

##### Who May be a Trustee

- 2.1. Natural persons may be Trustees or a company may be the Trustee but natural persons and Companies cannot both be Trustees.
- 2.2. Subject to this Rule and Rule 52 below (which applies on death of a Member) an individual may only be a Trustee if the individual is a Member.
- 2.3. Subject to this Rule and Rule 52 below (which applies on the death of a Member) a Constitutional Corporation may only be a Trustee if all the directors of the company are Members.
- 2.4. Notwithstanding Rules 2.2 and 2.3, if there is only one person who is a Member then:
  - (a) that Member or a Legal Personal Representative of that Member and one other natural person who is a Relative of the Member, or is a person who is not an Employer of the Member, may be the Trustee; or

- (b) a Constitutional Corporation may be the Trustee, if the sole director of which is the Member or a Legal Personal Representative of the Member, or the company may have two directors of which one is the Member or the Legal Personal Representative of the Member and another person is a Relative of the Member, or is a person who is not an Employer of the Member.
- 2.5. If the Member is under a legal disability, that Member cannot be appointed as a Trustee but a Legal Personal Representative of that Member shall be appointed as a Trustee.
- 2.6. If the Regulator appoints a person or company as a Trustee, that person or company may be a Trustee.
- 2.7. Notwithstanding any other provisions of these Rules a person or company, shall not be appointed as a Trustee unless they provide the Trustee with a written consent to that appointment and have acknowledged that they have read and agreed to be bound by the Rules.
- 2.8. Each person who is a director of a company which is to be a Trustee must provide a written consent to the appointment of that company and have acknowledged that they have read and agreed to be bound by the Rules.
- 2.9. Notwithstanding any other provision of these Rules an Approved Trustee may be appointed as the Trustee.

#### **Who may not be a Trustee**

- 2.10. A person cannot be a Trustee if:
  - (a) at any time
    - (1) the person was convicted of an offence against or arising out of a law of the Commonwealth of Australia, a State or a Territory of Australia or a foreign country, being an offence in respect of dishonest conduct; or
    - (2) a Civil Penalty Order was made in respect of the person; or
  - (b) the person is an insolvent under administration; or
  - (c) a Regulator has disqualified the person (for the purposes of section 120A of the *S/S Act*) and the Regulator has not waived that person's status as a disqualified person.
- 2.11. A company cannot be a Trustee if:
  - (a) the company knows, or has reasonable grounds to suspect, that a person who is, or who is acting as a Responsible Officer of the company has been disqualified by the Regulator (for the purposes of section 120A of the *S/S Act*); and
  - (b) the company knows or has reasonable grounds to suspect that:
    - (1) the person is not eligible under section 126B(1) of the *S/S Act* to apply to APRA for a declaration waiving his or her status as a disqualified person; or
    - (2) the person is so eligible under section 126B(1) of the *S/S Act* to apply to APRA for a declaration waiving his or her status as a disqualified person but that person will not make an application under subsection 126B(3) of the *S/S Act* seeking a waiver of that status; or

- (c) a receiver, or a receiver and manager, has been appointed in respect of property owned by the company; or
- (d) an official manager, deputy official manager or administrator has been appointed in respect of the company; or
- (e) a provisional liquidator has been appointed in respect of the company; or
- (f) the company has begun to be wound up.

2.12. Notwithstanding Rules 2.9 and 2.10 above a person or company can be appointed as a Trustee if that appointment as a Trustee is authorised by the Regulator.

### **Rule 3. Appointment of a Trustee**

#### **Explanation**

*This Rule provides the mechanism for appointing those persons eligible to be appointed as Trustees. This Rule also allows an individual to be replaced as a Trustee by a company which is a Trustee and for a company which is Trustee to be replaced as Trustee by an individual.*

*Trustees of the Fund will be personally liable for any liabilities incurred by the Fund (although they may be entitled to indemnity by the Fund). Where there is more than one Trustee, each Trustee is jointly and severally liable for the liabilities of the Fund. As a consequence, persons causing the establishment of the Fund might prefer that a company be appointed the Trustee of the Fund rather than individuals being appointed Trustees of the Fund.*

#### **Rule**

3.1. Upon establishment of the Fund a person is appointed as Trustee, provided that person:

- (a) has agreed to be Trustee by reason of execution of the Deed; and
  - (1) has consented in writing to become a Member or is the Legal Personal Representative of a person; or
  - (2) if the Fund has only one Member, is a Relative of the Member or is a person who is not an Employer of the Member;
- (b) has agreed to be bound by the Rules and has consented in writing to that person's appointment as a Trustee; and
- (c) is eligible to be appointed a Trustee.

3.2. Upon establishment of the Fund, a company is appointed as Trustee provided all the following conditions are met:

- (a) that the Company be Trustee by reason of execution of the Deed:
  - (1) all directors have consented in writing to become Members, or they are the Legal Personal Representative of a person and have agreed in writing to that person becoming a Member; or
  - (2) if the Fund has only one Member and two directors – the director that is not a Member is a Relative of the Member, or is a person who is not an Employer of the Member;

- (b) the company and its directors agree to be bound by the Rules and has consented in writing to its appointment as a Trustee;
  - (c) the company is eligible to be appointed a Trustee; and
  - (d) all the directors have read the Product Disclosure Statement.
- 3.3. Subject to the provisions of these Rules, where the Trustee accepts a person as a Member, that person or a Legal Personal Representative of that person is appointed as a Trustee, provided that person or a Legal Personal Representative:
- (a) has agreed to be Trustee and:
    - (1) has consented in writing to become a Member or is the Legal Personal Representative of a Member; and
    - (2) if the Fund has only one Member, that Legal Personal Representative is a Relative of the Member or is a person who is not an Employer of the Member;
  - (b) has agreed to be bound by the Rules and has consented in writing to that person's appointment as a Trustee;
  - (c) is eligible to be appointed as a Trustee; and
  - (d) has read the Product Disclosure Statement;
- unless that person or a Legal Personal Representative of that person becomes a director of a Company which is a Trustee.
- 3.4. On appointment of a person as a Trustee, or on appointment of a company as a Trustee, after 30 June 2007 that person or each director of that company shall sign a declaration in that form as required by the Act certifying that he or she understands their duties as a Trustee of a Self Managed Superannuation Fund or as a director of a company which is a Trustee of a Self Managed Superannuation Fund.
- 3.5. If a person is a Trustee or a director of a company which is a Trustee and another person is appointed after 30 June 2007 as a Trustee or as a director of a company which is a Trustee, then that person must ensure that the newly appointed person signs a declaration in that form as required by the Act certifying that he or she understands their duties as a Trustee of a Self Managed Superannuation Fund or as a director of a company which is a Trustee of a Self Managed Superannuation Fund.
- 3.6. Any such declarations referred to in Rules 3.4 and 3.5 shall be kept for at least 10 years or such longer period so far as it is relevant and shall be available for inspection by the Regulator, if so required.
- 3.7. Upon the retirement or removal of a Trustee as Trustee or upon that Trustee being unable to act as Trustee including by reason of the death of the Trustee, at the direction of that Trustee, or if the Trustee is unable to make direction, upon the appointment of a person as the Legal Personal Representative of that Trustee, the following person or company is appointed as a Trustee in place of that Trustee, provided that the Legal Personal Representative has consented in writing as to appointment as a Trustee:
- (a) If that Trustee is a person; another person who is a Member or a Legal Personal Representative of a Member or a company of which the Member or the Legal Personal Representative of the Member is a director; or

- (b) if that Trustee is a company; a company where all the directors of which are Members or are Legal Personal Representatives of the Members;

provided that if that person or company is already a Trustee that person shall accept that appointment as if that person was an additional Trustee in place of that Member.

## **Becoming a Regulated Superannuation Fund**

### **Rule 4. The Trustee must ensure that the Fund is a Regulated Superannuation Fund**

#### **Explanation**

*To obtain a tax concession the Fund must be a Complying Self Managed Superannuation Fund. A Self Managed Superannuation Fund will not be a Complying Self Managed Superannuation Fund if it is not a Regulated Superannuation Fund.*

#### **Rule**

The Trustee must cause the Fund to be a Regulated Superannuation Fund at all times.

## **Trustee Operations and Obligations**

### **Rule 5. Removal and Retirement of a Trustee**

#### **Explanation**

*The purpose of this Rule is to provide a mechanism for the removal or retirement of a person or company as a Trustee.*

#### **Rule**

#### **5.1. A Member may retire as a Trustee provided:**

- (a) a Company of which the Member is a director is appointed as Trustee; or
- (b) a Legal Personal Representative of that Member is appointed as a Trustee.
- (c) If the Fund has only one Member, a person who is not a Member and who is a Trustee may retire as a Trustee provided that another person who is a Relative of the Member or is a person who is not an Employer of the Member is appointed as a Trustee.

#### **5.2. A company may retire as a Trustee provided:**

- (a) all the directors of that company are appointed as Trustees; or
- (b) another company is appointed as a Trustee, provided the directors of that company are also directors of the company retiring as Trustee.

#### **5.3. Notwithstanding any Rule, a Trustee may retire as Trustee of the Fund if an Approved Trustee is or has first been appointed as the Trustee of the Fund;**

#### **5.4. Subject to these Rules and the Act a person or company is removed as a Trustee:**

- (a) if the Trustee is a Member – upon that person ceasing to be a Member;

- (b) if the Trustee is a Member – upon that Member becoming incapable of acting as Trustee unless a Legal Personal Representative of that Member is appointed as a Trustee in place of that Member;
- (c) if the Trustee is a company and on the date four months from the time one or all of the directors of the company cease to be Members or the Legal Personal Representatives of Members;
- (d) if the Trustee is prohibited from being a Trustee by reason of Rules 2.9, 2.10 or Rule 2.11; on that date a Trustee is so prohibited from being a Trustee;
- (e) if the continued appointment of the Trustee as a Trustee will cause the Fund to be a Non-Complying Self Managed Superannuation Fund; on the day before the day the continued appointment of the Trustee as a Trustee will cause the Fund to be a Non-Complying Self Managed Superannuation Fund.

#### **Rule 6. Remuneration and Indemnification of a Trustee**

##### **Explanation**

*A fund will not be a Complying Self Managed Superannuation Fund if the Trustee receives any remuneration for acting as Trustee, unless the Trustee is an Approved Trustee.*

##### **Rule**

- 6.1. A Trustee shall not be entitled to be remunerated for acting as a Trustee, unless the Trustee is an Approved Trustee.
- 6.2. A Trustee may apply the assets of the Fund in indemnification of itself or a former Trustee for expenses incurred by itself or a former Trustee in managing or administering the Fund provided:
  - (a) the Trustee, or the former Trustee, acted honestly in the matter in respect of which the indemnification is sought; and
  - (b) the Trustee, or the former Trustee, did not intentionally or recklessly fail to exercise, in relation to the matter in respect of which indemnification is sought, the degree of care and diligence that the Trustee, or the former Trustee, was required to exercise.

#### **Rule 7. Meetings of the Trustees**

##### **Explanation**

*If there is more than one Trustee, the Trustees should meet to decide matters such as the:*

- *appointment of various professional advisers to the Fund, including the Auditor;*
- *establishment of a bank account or cash management trust for the Fund;*
- *setting of an investment objective and investment strategy for the Fund;*
- *admission of Members to the Fund;*

#### **Explanation cont.**

- *acquisition and disposal of investments pursuant to the Fund's investment strategy;*
- *approval of the payment of Benefits to a Member (including payment of a Pension);*
- *payment of a Death Benefit;*
- *acceptance of a Binding Death Benefit Nomination from a Member;*
- *review of audit reports; and*
- *creation of any Reserves.*

*Normally the Manager, the person whom the Trustees have appointed to be responsible for the day-to-day administration of the Fund, will call meetings. However Members with Members' Account balances equal to 50% or more of the balances of all Members' Accounts can also call a meeting.*

*Where the Trustee is a company, decisions will be made at meetings of the directors of that company rather than at meetings of the Trustees. In this case, meetings of the company must be held in accordance with the constitution of that company. It is important that the constitution of any company that is a Trustee be compatible with the Rules.*

*These Rules are designed to ensure that Members would normally vote according to their interests in the Fund. The constitution of the Strategist special purpose company contains rules that are designed to only allow directors of any such company to vote at directors' meetings of that company according to the directors' interests in the Fund (or the interests of those Members who those directors represent).*

#### **Rule**

- 7.1.** If there is more than one Trustee, the Trustees must meet if the Manager or Members, the balance of whose Members' Accounts is equal to more than one half of the balance of all Members' Accounts, serves a notice of the meeting upon the Trustees requiring the Trustees to make a decision in respect of the Fund.
- 7.2.** The Manager or Members must give reasonable notice of any such meeting to each of the Trustees (which may be by mail, facsimile or email to that address, facsimile number or electronic address last nominated by each Trustee), unless the Trustees unanimously agree that the meeting may be held on some earlier date. Such written notice must:
- (a) set out the place, date and time for the meeting (and, if the meeting is to be held in two or more places, the technology that will be used to facilitate this); and
  - (b) state the general nature of the business of the meeting.
- 7.3.** Where, through a link established by means of any system of telephone, audio or audio-visual communication approved by the persons eligible to attend a Trustee Meeting those persons will be taken to be assembled together at a meeting and all proceedings of those persons, conducted with the aid of the link, will be as valid and effectual as if conducted at a meeting at which all those persons were physically present.

- 7.4. At any Trustee Meeting a quorum is equal to that number of Members, or the Legal Personal Representatives of those Members, the balance of whose Members' Accounts, is equal to more than one half of the aggregate balance of all Members' Accounts.
- 7.5. At any Trustee Meeting, unless the persons entitled to and present at that meeting unanimously agree otherwise, a person shall be entitled to cast that number of votes as is equal to the nearest number of whole dollars of the balance of the Member's Accounts of that person plus that amount in any Reserve which an actuary has determined is supporting that person's Member's Account in paying a Pension.
- 7.6. A resolution would not be passed at any Trustee Meeting, unless it is passed by the casting of a majority of the votes entitled to be cast by persons who are present at that meeting.
- 7.7. A person may appoint another person to act as that person's proxy at any Trustee Meeting. Any such appointment must be in writing.
- 7.8. If a circulating minute containing a statement that the Trustee is in favour of a resolution in the terms set out in that document has been signed by all persons entitled to attend a Trustee Meeting, a resolution in those terms will be taken to have been passed at a meeting held on the day and at the time at which the document was last signed by any such person. Two or more separate documents containing statements in identical terms, each of which is signed by one or more persons, will together be taken to constitute one document for the purposes of this Rule.

#### **Rule 8. Trustee's Records**

##### **Explanation**

*A written record must be kept of all decisions made by the Trustee in relation to the Fund. Those records should be held for ten years.*

##### **Rule**

- 8.1. If there is only one person who is a Trustee that person must make a written record of all decisions made by that person as Trustee.
- 8.2. If there is more than one person who is a Trustee a Trustee must keep minutes of every meeting held by the Trustees.
- 8.3. If the Trustee is a company the minutes of the meetings of the directors of that company acting as Trustee shall be deemed for the purposes of this Rule to be records of the Trustee.
- 8.4. Records and minutes required by this Rule must be kept for at least ten years from the date the decision was made or the date of the meeting.

## Rule 9. Trustee's Covenants

### Explanation

*The Act requires that the Rules of a Regulated Superannuation Fund contain certain covenants (if the Rules do not contain these covenants the Rules are deemed to contain those covenants). Whilst some of those covenants are contained elsewhere in these Rules they have all been reiterated here to highlight the code of conduct that a Trustee must adopt as a Trustee.*

### Rule

A person by accepting appointment as a Trustee agrees:

- (a) to act honestly in all matters concerning the Fund;
- (b) to exercise, in relation to all matters affecting the Fund, the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with property of another with whom the person felt morally bound to provide;
- (c) to ensure that duties and powers of the Trustee are performed and exercised in the best interests of the Members;
- (d) to keep the money and other assets of the Fund separate from any money and assets, respectively:
  - (1) that are held by a Trustee personally; or
  - (2) that are money or assets as the case may be, of a Standard Employer-Sponsor, or an Associate of a Standard Employer-Sponsor, of the Fund;
- (e) not to enter into any contract or do anything else, that would prevent the Trustee from, or hinder the Trustee in properly performing or exercising the Trustee's functions and powers;
- (f) to formulate and implement a written investment strategy in accordance with the provisions of the Act;
- (g) if there are any Reserves – to formulate and implement a written strategy for the prudential management of those Reserves consistent with the Fund's investment strategy and its capacity to discharge liabilities (whether actual or contingent) as and when they fall due; and
- (h) to allow a Member access to Prescribed Information and any Prescribed Documents.

## **Admittance of Members**

### **Rule 10. Who May Become a Member**

#### **Explanation**

*There are generally no restrictions on who can be a Member of the Fund provided the Member or their Legal Personal Representative is eligible to be appointed a Trustee. For example a Child, or a person that is not employed, may become a Member of the Fund.*

*This Rule would also allow the Trustee to admit a Spouse of a Member who is not also a Member as a Member to allow any superannuation splitting arrangement as ordered by the Family Court.*

#### **Rule**

**10.1.** The Trustee may, with absolute discretion, admit a person as a Member provided:

- (a) that person or that person's Legal Personal Representative has provided the Trustee with an Application Form and has agreed to be bound by the Rules;
- (b) admission of that person as a Member would not cause the Fund to become a Non-Complying Self Managed Superannuation Fund; and
- (c) the person or the Legal Personal Representative of that person is eligible to act and accept appointment as a Trustee or is eligible to be and is willing to accept appointment as a director of a company which is eligible to and will accept appointment as a Trustee.

**10.2.** Subject to these Rules and the Act, the Trustee must admit a person as a Member where that person will be paid a Pension from the Fund.

**10.3.**

- (a) If a Member is the only Member of the Fund, the Member can provide the Trustee with a notice requiring the Trustee not to admit any other person as a Member of the Fund and the Trustee shall not then admit any person as a Member of the Fund, or
- (b) Alternatively, if a Member so elects by notice to the Trustee and notwithstanding any other provision of these Rules, the property of the Fund transferred to the Fund by that Member can only be held in the Fund specifically for the Member and that property cannot be pooled with the Contributions or other assets of other Members and no other Member can obtain an interest in that property.

### **Rule 11. Members Have Read and are Bound by the Rules**

#### **Explanation**

*This Rule is to protect the Trustee against any claims made by a Member who claims not to understand what rights and obligations the Trustee and Member has under the Law and Rules.*

## Rule

By applying for Membership of the Fund a Member acknowledges having read the Product Disclosure Statement and agrees to be bound by the terms of the Deed and the Rules. Subject to Rule 10.2, a Trustee may prohibit a person becoming a Member of the Fund if they are of the opinion that the person has not read and understood the Fund's Product Disclosure Statement, the Deed and the Rules of the Fund.

## Rule 12. Application Form

### Explanation

*Subject to Rule 10.2, a person wishing to become a Member must provide the Trustee with an Application Form. The Application Form may (amongst other things) require such a person to:*

- *acknowledge that the person has read the Product Disclosure Statement;*
- *agree to be bound by the Rules;*
- *be a Trustee of the Fund or a director of a company which is the Trustee of the Fund;*
- *provide such information (including medical information) to the Trustee as the Trustee requires; and*
- *provide the Trustee with a death benefit nomination.*

## Rule

**12.1.** A person shall not be admitted as a Member or receive a Pension from the Fund unless that person has:

- (a) completed an Application Form in the form required by the Trustee;
- (b) confirmed in writing that he or she has read the Product Disclosure Statement, Deed and Rules of the Fund; and
- (c) agreed to be bound by the Rules of the Fund.

**12.2.** Where a person may be entitled to be paid a Pension following the death of a Member, and that person does not wish to become a Member or the Trustee decides that the person should not become a Member, then the Trustee is to transfer that amount as would have been added to a Member's Pension Account to Fund the payment of the Pension to that person to another Complying Superannuation Fund or Eligible Rollover Fund. Any such transfer is to be made in accordance with Rule 27 and must occur within three months of the time that the person became entitled to be paid a Pension.

## Rule 13. Receipt of an Application Form

### Rule

**13.1.** On receipt of an Application Form from a person and after that person produces such documents and evidence (which may include a medical examination and checks) as the Trustee may reasonably and lawfully require the Trustee may admit that person as a Member.

- 13.2. Within 6 weeks of receipt of an Application Form the Trustee shall advise the person applying for Membership whether or not that person has been accepted for admission as a Member and whether or not any conditions will be attached to that person's Membership of the Fund.
- 13.3. If the Trustee has agreed to accept a person as a Member, but subject to conditions as to that person's Membership, that person can within 6 weeks of notification by the Trustee pursuant to Rule 13.2 either accept or reject that offer of Membership.
- 13.4. If, after six weeks, a person neither accepts nor rejects an offer of Membership of the Fund that person shall be deemed to have accepted that offer of Membership.

## Estate Planning

### Explanation

*The assets of the Fund do not belong in whole or in part to any individual. That is, whilst a Member might think of his or her interest in the Fund as being an "asset" of that person, as a matter of law this is not the case.*

*This means that, when a Member dies, that Member will not be able to dispose of his or her interest in a fund by way of a Will.*

### Further Explanation

*To allow a Member to effectively dispose of his or her interest in a fund and to have some choice as to how to do so, these Rules allow:*

- A Member to provide the Trustee with a Non Binding Death Benefit Nomination. The Member by way of that nomination requests that the Trustee pays Benefits in accordance with the Member's wishes but does not compel the Trustee to so pay the Benefits. A Member might decide to provide a Trustee with a Non Binding Death Benefit Nomination where the Member wishes to provide some guidance to the Trustee (and to provide the Trustee with some measure of protection if the Trustee acts accordingly to that nomination) but, recognising that there may be a need for flexibility, does not want to bind the Trustee (Rule 14);*
- A Member to provide the Trustee with a Binding Death Benefit Nomination in which the Member requires the Trustee to pay Benefits after that Member's death to a Legal Personal Representative or Dependant of the Member. Whilst such requests are mandatory, they are restrictive as to whom Benefits may be paid, the mode of paying Benefits, and generally they only have a three year life. For example, the Member cannot compel the Trustee to pay a pension instead of a lump sum. This is not the case with the Strategist Deed where a Binding Death Benefit is permanent if worded to that effect, unless altered by the Member (Rules 15.1 to 15.7). A Member who requires more certainty as to the application of Benefits payable on the death of a Member should consider including a Death Benefit request in the Rules as allowed by Rule 16 of the Rules;*
- A Member to require his or her Legal Personal Representative to determine, with the consent of the Trustee, as to how a Member's Benefits should be applied on the death of the Member. The disadvantage of this alternative is that the Trustee might not consent to that determination (Rule 15.8); and*

- *A Member to cause the Rules to be amended to ensure that Benefits payable as a consequence of that Member's death are paid in a particular way (there is no restriction to whom or how the Benefits might be paid). This Rule may only be varied with that Member's consent (Rule 16).*

#### **Rule 14. Non-binding Death Benefit Nomination**

##### **Explanation**

*A Member might request the Trustee to pay a Benefit after the death of the Member to persons nominated by that Member. The Member might prefer (so as to not bind the Trustee) that this direction is made more as a statement of wishes than as a mandatory order.*

##### **Rule**

- 14.1.** A Member or the Legal Personal Representative of a Member may provide the Trustee with a Non-Binding Death Benefit Nomination. This Nomination may request the Trustee, at the Trustee's discretion, to provide Benefits on the death of the Member to persons named by the Member in that nomination.
- 14.2.** Subject to the Act, the Trustee must accept a Non-Binding Death Benefit Nomination.
- 14.3.** A Non-Binding Death Benefit Nomination is not binding upon the Trustee.
- 14.4.** Prior to the death of a Member, the Member or the Legal Personal Representative of the Member, may confirm, amend or revoke a Non-Binding Death Benefit Nomination previously given by the Member to the Trustee.
- 14.5.** A Member or the Legal Personal Representative of a Member may also direct the Trustee to act, do or carry out a particular course of action on the Member's death or incapacity. However the Trustee is not bound by any such direction and the Trustee must not comply with that direction, if it causes the Fund to become a Non-Complying Self Managed Superannuation Fund.

#### **Rule 15. Binding Death Benefit Nomination**

##### **Explanation**

*The SIS Act states that, if the Rules of a fund permit, a Member of the Fund may require the Trustee to provide any Benefits in respect of the Member, on or after the death of the Member, to the Legal Personal Representative or a Dependant of the Member. The Member does this by making what is commonly referred to as a Binding Death Benefit Nomination.*

*The Trustee must accept a Binding Death Benefit Nomination. However the Trustee must first provide the Member with sufficient information for the purpose of submitting a Binding Death Benefit Nomination. It is important to understand that the nomination can only be for the benefit of SIS beneficiaries as defined under the SIS Act.*

*The Member may amend a Binding Death Benefit Nomination at any time provided the Trustee is notified in writing of that amendment.*

*Generally, a Binding Death Benefit Nomination ceases to have effect on that date three years after it was first signed or last confirmed or updated by the Member.*

**Explanation cont.**

*A Binding Death Benefit Nomination may be limited to the extent that a Member only nominates a person or persons and a proportion of the Member's Benefits to be paid to the person or each person. Accordingly a Member who wishes to have certainty about the manner in which Benefits are provided to a Dependant should consider making use of other options available as detailed in Rules 16 and 17. Alternatively, this Rule allows the Legal Personal Representative with consent of the Trustee after the death of a Member to apply the Member's Benefits as requested by the Legal Personal Representative*

**Rule**

- 15.1.** The Trustee must, when required to do so by the Act, provide a Member with that information that the Trustee reasonably believes the Member reasonably needs for the purpose of submitting a Binding Death Benefit Nomination.
- 15.2.** A Member, or the Legal Personal Representative of a Member, may provide the Trustee with a Binding Death Benefit Nomination or a replacement to a prior Binding Death Benefit Nomination.
- 15.3.** Subject to the Act the Trustee must accept a Binding Death Benefit Nomination and shall be bound to act in accordance with that Binding Death Benefit Nomination so long as, in doing so, the Fund is not in breach of the Act.
- 15.4.** A Binding Death Benefit Nomination:
- (a) must be in writing;
  - (b) must require the Trustee to provide any Benefits in respect of the Member, on or after the death of the Member, to a Legal Personal Representative or a Dependant of the Member;
  - (c) must be signed and dated by the Member in the presence of two witnesses, being persons:
    - (1) each of whom has turned 18; and
    - (2) neither of whom is a person mentioned in the notice; and
  - (d) must contain a declaration signed, and dated, by the witnesses stating that the notice was signed by the Member or the Legal Personal Representative of a Member in their presence.
- 15.5.** Prior to the death of a Member, the Member or the Legal Personal Representative of the Member may confirm, amend or revoke a Binding Death Benefit Nomination previously given by the Member to the Trustee. A confirmation must be in writing, dated and signed by the Member or the Legal Personal Representative of the Member. An amendment or revocation of a Binding Death Benefit Nomination must be in writing and must be dated and signed by the Member or the Legal Personal Representative of the Member in the presence of two witnesses each of whom has turned 18 and neither of whom is mentioned in the notice. The Trustee shall accept that confirmation amendment or revocation.

- 15.6. A Binding Death Benefit Nomination which requires a Benefit to be paid to the Spouse of a Member will be deemed to have been revoked if proceedings have been commenced pursuant to the Family Law Act 1975 or some similar foreign legislation seeking the dissolution of that Member's marriage to that Spouse.
- 15.7. A member may revoke a Binding Death Benefit Nomination.
- 15.8. Unless sooner revoked by the Member, or the Legal Personal Representative of the Member who gave the Binding Death Benefit Nomination, or deemed to have been revoked, a Binding Death Benefit Nomination would have an indefinite term unless the Member has stipulated otherwise.

## **Rule 16. Incorporation of a Death Benefit request in the Rules**

### **Explanation**

*The SIS Act states that, if the Rules of a fund permit, a Member may request the Trustee to provide any Benefits in respect of the Member, on or after the death of the Member, to the Legal Personal Representative or a Dependant of the Member, provided any such request would not render the Fund to be a Non-Complying Self Managed Superannuation Fund.*

*These Rules permit a Member to request that the Trustee establish a Death Benefit Rule. The request if accepted will bind the Trustee to pay a Member's Benefits upon the Member's death as that Member requests.*

*However before accepting a Member's request to establish a Death Benefit Rule, the Trustee should assess the taxation implications and cash flow requirements that may be faced by the Fund in the event of any Death Benefit becoming payable upon the Member's death.*

*If the Trustee is of the view that the Trustee may be unable to comply with the Member's request the Trustee may, after discussion with the Member, request that the Member resubmit the request. The Trustee may also need to reassess the Fund's insurance plan and increase any life insurance cover.*

### **Rule**

- 16.1. A Member or the Legal Personal Representative of the Member may provide the Trustee with a notice in writing requesting the Trustee to establish a Death Benefit Rule that requires the Trustee to pay Benefits in the event of the death of the Member in a manner and form that the Member or the Legal Personal Representative of the Member so chooses; including whether the Benefit is to be a Lump Sum Benefit, a Pension Benefit or combination of both.
- 16.2. The Trustee may accept or reject any notice referred to at Rule 16.1 and must reject if the Trustee holds a Binding Death Benefit Nomination from that Member. If the Trustee accepts the notice, the Trustee shall be bound to act in accordance with that Death Benefit Rule that would be established as a consequence of accepting the notice.
- 16.3. A Member, or the Legal Personal Representative of the Member, may provide the Trustee with a notice in writing requesting the Trustee to delete or amend a Death Benefit Rule that was previously established at the request of the Member and, if amended, the Trustee shall act in accordance with that amended Death Benefit Rule.
- 16.4. The Trustee shall not accept any notice referred to at Rule 16.1 or 16.3 if that would cause the Fund to become a Non-Complying Self Managed Superannuation Fund.

**Rule 17. Terms and Conditions of a Pension deemed to be a Rule**

**Explanation**

*Rule 48.2 states that the Trustee must document the terms and conditions set down for the payment of a Pension and notify the Member of these terms and conditions. This Rule deems that those terms and conditions to be part of the Rules. This ensures that where, for example, the terms and conditions of a Pension provide for a reversion of the Pension on the death of the Member to their Spouse, Dependant or Legal Personal Representative and the Trustee is bound to act in accordance with those terms and conditions.*

**Rule**

A Member, or the Legal Personal Representative of the Member, may in writing notify the Trustee of his or her acceptance of the terms and conditions of a Pension payable according to Rule 48 as a Rule. Upon that acceptance by the Member, or the Legal Personal Representative of the Member, those terms and conditions will be deemed to be a Rule unless payment of the Pension causes the Fund to be a Non-Complying Self Managed Superannuation Fund.

**Warning**

*Pension arrangements entered into prior to 1 July 2007 must be reviewed to ensure that the terms and conditions of the Pension meet the current standards set out in the SIS Regulations.*

- End of Part One -

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## Part Two:

# Operation and Administration of the Fund

### Termination of Membership

#### Rule 18. Expulsion of a Member

##### Explanation

*The object of this Rule is to allow the Trustee to expel a Member for any reason the Trustee considers necessary. The Trustee might do this if the Trustee felt that a Member's continued Membership of the Fund was not in the interests of the Fund. An example might be where there is a family break down and inter personal relationships threaten the viability of the Fund.*

##### Rule

- 18.1. The Trustee may expel a Member as a Member of the Fund for any reason that the Trustee determines. At the same time the person must retire as Trustee of the Fund.
- 18.2. If a Member is expelled from the Fund pursuant to Rule 18.1. the balance of the Member's Accounts is to be transferred to such other Superannuation Entity as requested by the Member; and, if the Trustee of the Fund has not received a transfer notification from a Member or former Member within a period of sixty days from the time the Trustee notified the Member of their expulsion, the Trustee may transfer the Member's Accounts to an Eligible Rollover Fund.

#### Rule 19. Ceasing to be a Member

##### Explanation

*Normally a Member will only cease being a Member:*

- (a) if the Member dies; or*
- (b) the Member is no longer entitled to receive Benefits from the Fund; or*
- (c) the Member ceases to be eligible to be a Trustee (or ceases to be eligible to be a director of a company which is a Trustee).*

*The Trustee also has the power to determine that a Member should no longer be a Member (for example, if two Members who are Spouses separate or divorce, the Trustee might decide that, in the interests of the Fund, one of those persons should not be a Member of the Fund).*

##### Rule

- 19.1. Unless prohibited by the Act, a Member shall be deemed to have ceased to be a Member on the first to occur of the following:
- (a) the Member no longer being entitled to receive Benefits from the Fund;

- (b) the Trustee determining that the Member should no longer be a Member;
- (c) the death of the Member, or if the Trustee decides otherwise, no later than the time any Legal Personal Representative of the Member ceases to act as Trustee or director of the Trustee company; and
- (d) the date being no later than the earliest of either:
  - (1) four months from the date a Member became ineligible to be a Trustee, or to be a director of a company which is a Trustee, unless a Legal Personal Representative of that Member is appointed a Trustee; and
  - (2) the date just before a Member became ineligible to be a Trustee, or to be a director of a company which is a Trustee, unless a Legal Personal Representative of that Member is appointed as a Trustee.

## Members' Accounts

### Rule 20. The Trustee must keep Members' Accounts

#### Explanation

*The Trustee must keep an individual account for each Member. An account may be either a Member's Accumulation Account or a Member's Pension Account. More than one Member's Accumulation Account or Member's Pension Account may be kept for each Member.*

*The Trustee should ensure that a record is kept of the various components of a Member's Benefit in the Fund. This will assist the Trustee in determining the taxation consequences of any Benefits paid to a Member or upon the death of the Member to a Dependant or the Legal Personal Representative of the Member. These components are:*

- *The Tax Free Component comprising:*
  - *a Crystallised Segment, which is a consolidation of various existing components of a Member's Benefits calculated as at 30 June 2007 including any un-deducted Contributions, CGT exempt component, concessional component and post June 1994 invalidity component; and*
  - *a Contributions Segment, which includes all non-assessable Contributions made from 1 July 2007, typically a Member's personal or 'non-concessional' Contributions.*
- *The Taxable Component is the balance of the Member's Benefit less the Tax Free Component and comprises:*
  - *An Element Taxed in the Fund comprising Contributions and Earnings which have been subject to Tax in the Fund; and*
  - *An Element Untaxed in the Fund, which is uncommon in a Self Managed Superannuation Fund. This component may arise upon the death of a Member where the proceeds of an insurance policy on the life of the Member are received by the Trustee for payment to the Benefit of the Member's Dependents.*

## Rule

- 20.1.** The Trustee must keep, for each Member, an account that records:
- (a) Contributions received, Earnings, amounts allocated to and from Reserves, Benefits paid; and
  - (b) all other amounts that the Trustee resolves should be added to or deducted from those accounts.
- 20.2.** The balance of a Member's Account must be positive.
- 20.3.** The Trustee can keep more than one account for a Member, including more than one Member's Accumulation Account and more than one Member's Pension Account
- 20.4.** The Trustee must keep a record of the Tax Free and Taxable Components of a Member's Benefit in a Member's Account or Accounts.

## Rule 21. Additions to a Member's Account

### Explanation

*Additions to a Member's Account will normally represent Contributions, roll-overs or Earnings. Additions may also include an allocation made by the Trustee from a Reserve into a Member's Account.*

*Contributions may include Splittable Contributions that have been transferred from a Member's Spouse in accordance with the Spouse contributions splitting rules in the Act (see Rule 27).*

## Rule

- 21.1.** On the last day of each month, or such other time as the Trustee might determine, or on any earlier date as required by the Act, the Trustee shall add to a Member's Account:
- (a) the amount of Contributions received by the Trustee for the benefit of the Member;
  - (b) at the discretion of the Trustee, such part of the Earnings as the Trustee believes should be added to that Member's Account;
  - (c) the amount of any Splittable Contributions as the Trustee has agreed to add to that Member's Account;
  - (d) any amount to which a Member is entitled because of a Payment Split; and
  - (e) such other amounts including allocations of Reserves as the Trustee might determine;

provided that any such addition to the Member's Account does not cause the Fund to become a Non-Complying Self Managed Superannuation Fund.

## Rule 22. Deductions from a Member's Account

### Explanation

*Deductions from a Member's Account will normally represent expenses directly attributable to the Member, or that portion of the Fund's general expenses that the Trustee requires to be allocated to the Member's Account. Deductions may also include:*

- *any losses which the Trustee believes should be attributed to that Member;*
- *an Excess Contributions Tax liability assessed to the Member; and*
- *any transfers such as transfers of Splittable Contributions taken by the Trustee from a Member's Account and transferred to another account.*

### Rule

**22.1.** On the last day of each month, or such other time as the Trustee might determine, or on any earlier date as required by the Act, the Trustee shall deduct from a Member's Account:

- (a) that part of the expenses of the Fund that the Trustee believes should be deducted from that Member's Account;
- (b) that part of any loss of the Fund that the Trustee believes should be deducted from that Member's Account;
- (c) the amount of any payments of Benefits made to the Member, or any other person, from that Member's Account;
- (d) the amount of any Taxes payable by the Trustee, that the Trustee believes should be deducted from that Member's Account;
- (e) the amount of any Excess Contributions Tax liability required to be deducted from that Member's Account in accordance with Rule 25; the amount of any Splittable Contributions that the Trustee has agreed to deduct from that Member's Account;
- (f) any amount which is to be required to be deducted from that Member's Account because of a Payment Split; and
- (g) any other amount which the Trustee believes should be deducted from that Member's Account, including any amount to be transferred to a Reserve or to another Member's Account;

provided that the amount of any such deduction would not cause:

- (1) the balance of the Member's Account to be less than that Member's Minimum Benefits, unless allowed by the Act; or
- (2) the Fund to become a Non-Complying Self Managed Superannuation Fund.

## Appointment of Auditor and Specialists

### **Rule 23. The Trustee must appoint an Approved Auditor and may appoint a specialist**

#### **Explanation**

*The Trustee must each year appoint an Auditor to audit the Fund. The Auditor is required to produce an annual audit opinion report.*

*The law relating to Self Managed Superannuation Funds is extremely complex. A failure to comply with the law might see the Fund severely penalised and cause a Trustee to be fined and even imprisoned. As a consequence, the Trustee might decide that it is prudent that a specialist be appointed to assist the Trustee in:*

- *ensuring that the Fund remains a Self Managed Superannuation Fund; and*
- *the administration and management of the Fund.*

#### **Rule**

- 23.1.** On establishment of the Fund, and for every subsequent year of income, the Trustee must appoint an Auditor to audit the Fund. The Auditor must submit, to the Trustee, a report in the form required by the Act.
- 23.2.** On establishment of the Fund, and thereafter as the Trustee may determine, the Trustee shall appoint such specialists as required by the Trustee to assist the Trustee in:
- (a) ensuring that the Fund remains a Complying Self Managed Superannuation Fund; and
  - (b) the management and administration of the Fund.

## **Contributions, Roll-overs and Transfers**

### **Rule 24. Who can make Contributions**

#### **Explanation**

*The Trustee may accept Contributions from:*

- *a Member;*
- *a Member's Employer;*
- *a Member's Spouse;*
- *a Relative of a Member;*
- *an Employer of the Spouse or Relative of the Member;*
- *the Regulator;*
- *the Government, and*
- *any other person or entity,*

*provided the Contributions are made in accordance with the Act.*

**Explanation cont.**

*From 1 July 2007 annual limits have been imposed to cap the amount of Contributions which can be made by or for the benefit of a Member. More information is provided about these limits in the Product Disclosure Statement supplied with these Rules.*

*Contributions may be made in cash or by an in-specie transfer of assets. Care needs to be taken that the rules in the Act dealing with the acquisition of assets from Members are not contravened.*

*A Member must ensure that they provide the Trustee with their tax file number, before any Contributions are made by them or on their behalf to the Fund.*

**Rule**

**24.1.** A person may make Contributions to the Fund for the benefit of a Member, provided the Fund will not, by reason of acceptance of those Contributions:

- (a) become a Non-Complying Self Managed Superannuation Fund, or
- (b) be in breach of the Act.

**Rule 25. Excess Contributions****Explanation**

*Superannuation Contributions are subject to annual limits.*

*Any Contributions received by the Fund that are in excess of a relevant limit will be subject to additional tax. This tax (an Excess Contributions Tax) is imposed on individuals and not the Fund. Where an Excess Contributions Tax liability arises a Member will be able to, and in some cases must, withdraw an amount equal to their tax liability from the Fund.*

*If a Member is over 65, the Fund must return non-concessional Contributions in excess of the cap; as per sub-regulation 7.04(3) and 7.04(4) of the SISR and ATO ID2007/225.*

**Rule**

**25.1.** If a Member has an Excess Contributions Tax Liability and has lodged a Release Request with the Trustee, the Trustee shall within thirty days of receipt of that request pay to the Member or, at the Member's request, pay to the Australian Taxation Office that amount which is the lesser of:

- (a) any amount requested that the Trustee pay to the Member or to the Australian Taxation Office, which the Member has, by notice, attached to the Release Request;
- (b) the amount of Excess Contributions Tax stated on that Release; and
- (c) the total amount of that Member's Superannuation Interest in the Fund.

**Rule 26. The Trustee may accept a transfer from another Superannuation Entity**

**Explanation**

*A Member may request that the Trustee accept a transfer of an amount from another Superannuation Entity.*

*The Trustee has absolute discretion as to whether to accept any such transfer. The Trustee can make an acceptance subject to conditions. Where the Trustee resolves to accept an in-specie transfer of assets, the Trustee must ensure that the transfer of the assets to the Fund does not breach the Act or the Rules of the Fund.*

**Rule**

A Member, or the Legal Personal Representative of the Member, may request that the Trustee accept a transfer of an amount from another Superannuation Entity. The Trustee has the sole discretion to determine whether or not to accept the whole or part of such amount and whether or not conditions should apply to the acceptance of that transfer. The Trustee cannot accept a transfer of an amount to the Fund if acceptance of that amount would cause the Fund to become a Non-Complying Self Managed Superannuation Fund.

**Rule 27. Allotments, Transfers and Rollovers of Benefits**

**Explanation**

*A Member may request the Trustee to allot, transfer or rollover all or part of their Member's Account to another Superannuation Entity or to another Member's Account. The Trustee may also at its discretion so allot, transfer or rollover all or part of a Member's Account.*

*Examples of where such transfers might be appropriate are:*

- *upon receipt of a request from a Member to transfer an amount of Splittable Contributions from their Member's Account to their Spouse's Member's Account;*
- *where a Payment Split is required to be made for the purposes of Part VIIIB of the Family Law Act 1975; and*
- *where one Member separates from his or her Spouse who is also a Member.*

**Rule**

**27.1.** If a Member or the Legal Personal Representative of the Member:

- (a) requests the Trustee to allot, transfer or rollover all or part of their Member's Account to another Superannuation Entity or to another Member's Account;
- (b) the Trustee is satisfied that any such allotment, transfer or rollover will not cause the Fund to be a Non-Complying Self Managed Superannuation Fund; and

- (c) or if the Trustee is required by law or agreement made for the purposes of the *Family Law Act 1975* the Trustee shall within such period as required by the Act or other law, allot, transfer or rollover the whole or that part of the Member's Account to that other Superannuation Entity or to the other Member's Account.
- 27.2. The Trustee has sole discretion, unless prohibited by the Act, to transfer the balance of a Member's Account to another Complying Superannuation Fund or to another Member's Account, provided that the Fund does not become a Non-Complying Self Managed Superannuation Fund or breach the Minimum Benefit provisions.
- 27.3. The Trustee may affect the transfer or rollover in the manner and form of the Trustee's choice, including whether the transfer is by way of cash or assets or has conditions attached.

## Investments

### Rule 28. The Trustee must formulate a written investment strategy

#### Explanation

*The Trustee must prepare and implement a written investment strategy. This is a requirement of the Act. The investment strategy:*

- *must reflect the purpose and circumstances of the Fund and have particular regard to the Members' profile, Benefit structure, tax position and liquidity requirements of the Fund; and*
- *should set out the investment objectives of the Fund and detail how the Trustee will achieve those objectives.*

*Breaches of the investment strategy requirement may result in the Trustee being fined or sued for loss or damages. In addition, the Fund could become a Non-Complying Self Managed Superannuation Fund*

*If the circumstances of the Fund change (for example because of the receipt of an exceptional Contribution), the Trustee should reconsider and possibly revise the Fund's investment strategy.*

#### Rule

- 28.1. The Trustee must formulate and implement an investment strategy that considers the whole of the circumstances of the Fund including, but not limited to, the following:
- (a) the risk involved in making, holding and realising, and the likely return from the Fund's investments considering its objectives and its expected cash flow requirements;
  - (b) the composition of the Fund's (or part of the Fund's) investments as a whole, including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
  - (c) the liquidity of the Fund's investments, considering its expected cash flow requirements; and
  - (d) the ability of the Fund to discharge its existing and prospective liabilities.

- 28.2. The investment strategy must be documented in writing and signed by the Trustee.
- 28.3. The investment strategy may consist of one strategy for the whole of the Fund, or separate investment strategies for the various parts of the Fund.
- 28.4. The Trustee must review the Fund's investment strategy at least annually and may amend that investment strategy after such review or at any other time the Trustee believes is appropriate. If the Trustee amends an investment strategy, all Members affected by any such amendment shall be advised in writing of all details of the amendment.
- 28.5. A Member may, at any reasonable time, request the Trustee to produce the Fund's investment strategy for inspection and the Trustee shall comply with this request by the Member.
- 28.6. The Trustee must set an investment strategy for one or more Reserves of the Fund. Any such investment strategy must be based upon the prudential management of assets of the Reserve, or such other requirements as laid down in the Act.
- 28.7. In setting the investment strategy, the Trustee may act on the advice of an investment adviser provided the Trustee reasonably believes that the adviser is qualified and has the necessary skills to provide such advice.

**Rule 29. The Trustee must invest the assets of the Fund**

**Explanation**

*The Trustee must invest the assets of the Fund.*

*The Trustee must ensure all investment decisions are made in accordance with the investment strategy.*

*While all of the assets of the Fund might be in cash, the Trustee of the Fund must have determined in an investment strategy that the holding of cash is the appropriate investment for the Fund at this time.*

**Rule**

The Trustee must invest the assets of the Fund in accordance with the Fund's investment strategy.

**Rule 30. Holding of assets for the Members**

**Explanation**

*The Trustee may adopt a "pooled investment strategy" or a "separate investment strategy" for the Fund. A Member may request the Trustee to adopt a separate investment strategy for that Member; the Trustee may invest amounts held for the benefit of any one Member differently from the way amounts are invested for other Members.*

## Rule

**30.1.** Subject to Rule 30.2 below a Member, or the Legal Personal Representative of the Member, can request that the Trustee:

- (a) invest Contributions, transfers, or rollovers made to the Fund for the benefit of that Member; and
- (b) separate income from the investment of those Contributions, transfers, or rollovers from any other investments of the Fund.

The Trustee need not accept that request.

**30.2.** If so requested by an irrevocable request made by a Member the Trustee shall hold any property transferred by the Member to the Fund provided the Trustee has accepted the transfer of that property;

- (a) solely for the benefit of the Member;
- (b) solely for the purpose of providing a retirement benefit to the Member; and
- (c) specifically for the benefit of the Member as a Member.

**30.3.** If Rule 30.2 applies:

- (a) Neither the property nor the proceeds of the sale of the property can be pooled with property held for another Member; and
- (b) No other Member can obtain an interest in the property or in the proceeds of sale of the Property.

**30.4.** Neither the Member nor the Trustee can revoke Rules 30.3 or 30.4 to be varied or deleted.

## Rule 31. Authorised investments

### Explanation

*These wide provisions are to ensure that there is no doubt as to a Trustee's ability to make various investments. The Trustee should not make investment that would cause the Fund to fail the "sole purpose test"; or become a Non-Complying Self Managed Superannuation Fund.*

## Rule

**31.1.** Subject to the Act and these Rules; and provided an investment does not result in the Fund becoming a Non-Complying Self Managed Superannuation Fund, the Trustee may invest the assets of the Fund as if the Trustee is the absolute and beneficial owner of those assets. In investing the assets of the Fund, the Trustee shall exercise such diligence and prudence as an ordinary prudent person would exercise in conducting his or her own affairs.

**31.2.** Unless otherwise prohibited by the Rules, the Trustee may invest the assets of the Fund in any investment the Trustee believes appropriate. The investments may be both within and outside Australia. In particular, the Trustee shall have the power to apply or invest any monies requiring to be invested under these Rules, either alone or in partnership or co-ownership with any person:

The Trustee may:

- (a) acquire any one or more of the investments from time to time sanctioned by law in any State or Territory of Australia for the investment of trust monies;
- (b) acquire real or personal property or any interest therein and, without limiting the generality thereof, any patent, copyright, design, formula, secret process, concession, trademark and other like right or privilege in Australia or in any other country;
- (c) acquire fully or partly paid shares including redeemable, preference or redeemable preference shares, stock debentures, debenture stock bonds, units, securities or obligations or any interest, with or without deferred, restricted, qualified or special rights relating thereto and whether or not there is or is not a liability in respect of any such shares, units, securities or interests, of or in any public proprietary or no liability company, association, firm, mutual fund or unit trust wherever incorporated or formed, whether carrying on business in Australia or in any other country, or in giving any guarantee or otherwise becoming a proprietor of a company limited by guarantee;
- (d) acquire options, entitlements or rights to any of the securities mentioned in paragraph (c) of this sub-clause;
- (e) acquire a fixed deposit or monies at call with any bank, savings bank, building society, company, corporation or firm wherever incorporated or situated and wherever carrying on business;
- (f) acquire any policy of assurance or insurance of any kind whatsoever and wherever made;
- (g) make loans to any person or company, except to Members or a Relative of a Member;
- (h) acquire gold, silver, works of art, coins, stamps, furniture, ornaments, precious objects, jewellery and antiques;
- (i) acquire foreign currencies, hedging contracts, commodity contracts and also options or future contracts of any kind which are quoted on a recognised stock exchange;
- (j) lodge monies with a permanent building society, wherever situated, by taking up shares or depositing Funds;
- (k) acquire any reversionary or deferred property or rights of any description; and
- (l) acquire a warrant.

## **Rule 32. Trustee Powers**

### **Explanation**

*This Rule is designed to give the Trustee sufficient powers to administer the Fund and manage the investments of the Fund.*

## Rule

**32.1.** In the administration of the Fund and in the exercise of the powers, authorities and discretions conferred by the Deed, by the Rules or by law the Trustee shall in addition to those powers conferred on the Trustee by the Act have the following additional powers:

- (a) **To accept contributions:** provided that the Trustee may not accept an amount as a Contribution if the acceptance of the contribution would to the knowledge of the Trustee cause the Fund to be liable to the Excess Contributions Tax;
- (b) **To deal with assets:** to sell, call in, convert into money, grant options or rights to purchase, mortgage, charge, sub-charge, or otherwise deal with or dispose of or transfer any item or asset comprising the whole or part of the Fund;
- (c) **To deal with real property:** to acquire, dispose of, exchange, strata title, subdivide, mortgage, sub-mortgage, lease, sub-lease, grant, release or vary any right or easement or otherwise deal with any interest in real property;
- (d) **To deal with personal property:** to acquire, dispose of, exchange, hire, lease, and mortgage or otherwise deal with any interest in personal property;
- (e) **To lease:** to rent premises from any person, acquire the interest of any lessee in any lease, purchase, hire, take on lease, grant leases, sub-leases, tenancies or rights of any nature to any interest in real estate, motor vehicles, computer hardware and software, fixtures and fittings, furniture, utensils, plant and equipment and other personal property of any description;
- (f) **To let:** to lease and let property owned by the Fund or held by the Trustee pursuant to the provisions of these Rules upon terms and conditions as the Trustee may decide, to accept surrenders from, and to make arrangements with a lessee or tenant as the Trustee may consider appropriate;
- (g) **To engage specialists:** to employ or engage agents or professionals in the execution of the trusts and powers and instead of acting personally from time to time to employ or engage and pay out of the trust Fund such Managers, agents, Self Managed Superannuation Fund advisers, solicitors, barristers, auditors, accountants, brokers, surveyors or other persons, to transact any business of the Fund, including to transact any business of the Fund under power of attorney of the Trustee or to do any act required to be done in connection with the administration of the trusts declared in the Deed, and to act upon the opinion or advice of any such person without being responsible for any loss or damage occasioned by acting in accordance therewith;
- (h) **To lend:** subject to these Rules and the Act to lend and advance monies;
- (i) **To Borrow:** to borrow if that borrowing is allowed by the *S/S Act*;
- (j) **To deal with bank accounts:** to open in the name of the Fund or in the name of any person or corporation as nominee of the Trustee, or in the joint names of the Trustee and another, any cheque, savings or other bank account with any bank or financial institution wherever situated, as the Trustee decides, with full power to operate or close any such account;

- (k) **To pay management expenses:** to pay out of the assets, Reserves or the income of the Fund, all costs charges and expenses incidental to the management of the Fund or to the exercise of any power, authority or discretion contained in the Rules or the Deed;
- (l) **To pay general expenses:** to pay insurance premiums, rates, taxes, rents, and outgoings in connection with any real or personal property of the Fund from the assets, Reserves or the income of the Fund and to manage such property and effect repairs as the Trustee may consider necessary or advisable and to pay any other insurance premiums the Trustee believes should be paid;
- (m) **To deal with corporate securities:** with respect to any company in which the Trustee holds shares, stocks, debentures, options, convertible notes or is otherwise interested or concerned ("securities") to exercise the following powers in addition to powers conferred by law:
  - (1) to pay calls on securities or to permit securities to be forfeited and sold;
  - (2) to purchase securities and to take up securities of a new issue;
  - (3) to attend meetings personally or by proxy, attorney or representative and vote at the discretion of the Trustee;
  - (4) to sell securities at such price and upon such terms as the Trustee decides and with or without security;
  - (5) to agree to any arrangement relating to the sale, transfer or exchange of any securities, or modifying any rights, privileges or interests in relation to the securities, to agree to any scheme or arrangement for the increase or reduction of the value or amounts of any shares or stock or of the capital of any company in which any securities form the whole or any part of the Fund, or by which any such securities are substituted or given in exchange, either wholly or partly for other securities, whether in the same company or not, for any such purpose to deposit, surrender or exchange any scrip or documents of title relating to the securities and generally to manage and deal with any securities as if the Trustee owned them beneficially; and
  - (6) to agree in respect of a winding up with the liquidator of a company or any Member of such company or any other person, in all things as the Trustee shall decide, for the division or partition in kind or in-specie of the assets or property of whatsoever nature of the company and to accept any of the assets and property in payment or satisfaction of any interest of the Trustee in the company with power to pay any monies by way of equality of division or partition;
- (n) **To deal with unit trust interests:** to acquire units of any fixed or flexible unit trust by way of application, purchase or settlement by the Trustee in the establishment of such unit trust and exercise all rights, including voting rights, and perform all obligations as a holder of any units in such trust and to accept all distributions by the Trustee of such unit trust;
- (o) **To deal with franchises:** to acquire by means of purchase or otherwise and to sell, dispose, relinquish or otherwise deal in franchises, franchise agreements, licences or things of like nature;

- (p) **To deal with subdivision of property:** to partition or agree to the partition of or to subdivide or agree to the subdivision of property of any kind which, or any interest in which, may for the time being be subject to these trusts and to pay monies by way of equality or partition;
- (q) **To maintain property:** to maintain and preserve in good condition any real or personal property of the Fund or otherwise held by the Trustee according to the Rules and to pay or defray those costs;
- (r) **Power to set aside:** to set aside out of the income or capital of the Fund from time to time such money as may in the opinion of the Trustee be sufficient to meet any debt or obligation due or accruing;
- (s) **To deal with future contracts and options:** to engage brokers or commission agents, vary and determine terms of any such engagement directly or through a broker or agent in any market in any part of the world buy sell, open, close-out or otherwise deal in futures contracts of all kinds, enter into, vary, exercise, abandon or sell any put or call option or rights, or place bids, make offers, hedge and effect orders including buy, sell, straddle, switch and stop-loss order, to tender and take delivery of commodities and currencies which are the subject of any futures contract or option, and otherwise to do and perform all things to operate on, utilise or deal with facilities of any stock or futures exchange, provided the Trustee maintains a derivatives risk management strategy;
- (t) **Trustee's power to deal with itself:** notwithstanding any rule or law or equity to the contrary:
  - (1) to acquire as property of the Fund real or personal property the legal and beneficial interest in which is at the date of such acquisition the absolute property of the Trustee PROVIDED THAT any property so acquired is acquired for a consideration being not greater than the current Market Value of the property and upon which such acquisition the beneficial interest in and to the property shall be held by the Trustee according to the Rules;
  - (2) to dispose of any beneficial interest in property of the Fund to itself;
  - (3) to lease to the Fund any real or personal property the legal and beneficial interest in which is at the date of such acquisition the absolute property of the Trustee; and
  - (4) to lease any property of the Fund to itself;
- (u) **To deal with policies:** to effect or acquire policies of life assurance of any kind on the life of any Member or in respect of sickness, disability or accident to any Member, to pay premiums transfer, surrender, change the status of and deal with these policies in any manner whatsoever, whether or not these policies are individual policies on the life of one person or a group policy on the lives of two or more persons, to purchase or enter into insurance or investment bonds whether or not the bonds are linked to a policy over the life of any person;
- (v) **To deal with agency and licences:** to apply for, purchase and hold any permit, agency or licence which may be desirable or required to enable or facilitate the carrying on of any business which the Trustee is empowered to engage in and to surrender, relinquish, sell, vary or assign the same;

- (w) **To deal with choses-in-action:** to acquire choses-in-action including debts and obligations of all kinds for value or by way of gift or at a discount or at a premium and to assign, release, vary, relinquish or otherwise deal with the choses-in-action in any way whatsoever on such terms and conditions as the Trustee may see fit;
- (x) **To receive gifts or distributions:** to receive property by gift inter vivos or by distribution under a Will or under the provisions of any other trust or otherwise from any person as an addition to the Fund, whether subject to liabilities or not and to hold these gifts according to the Rules and to administer such additions under these provisions;
- (y) **To deal with legal proceedings:** to institute, join in and defend proceedings at law or by way of mediation or arbitration and to proceed to the final end and determination of, or to compromise the same and to compromise and settle any such dispute or proceedings for such consideration and upon the terms and conditions as the Trustee may decide;
- (z) **To deal with intellectual property:** to apply for, purchase or otherwise acquire and to sell patents, patent rights, copyrights, trademarks, designs, formulas, licenses, concessions, know-how and the like, conferring any exclusive or non-exclusive or limited right to use of any other intellectual property rights and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property rights or information so acquired;
- (aa) **To deal with the release of powers:** by irrevocable Deed to renounce and release any power conferred on the Trustee under the Rules in respect of the whole or any part of the Trustee or the income or any part thereof. Upon such renunciation and release, any power shall be deemed to be at an end and no longer exercisable by the Trustee to the extent of the renunciation and release;
- (bb) **To deal with incidental powers:** to do all such other things as may be incidental to the exercise of the powers, rights, discretions and authorities hereby conferred on the Trustee;
- (cc) **To grant power of attorney:** in the exercise of all or any of the powers herein confirmed upon the Trustee to appoint an attorney and to execute any power of attorney or such other instrument as in the opinion of the Trustee is necessary for the exercise of those powers;
- (dd) **To appoint a custodian:** to appoint a custodian to hold the legal title of any asset acquired, or to be acquired, by the Trustee on such terms as the Trustee thinks fit;
- (ee) **To deal with indemnities:** to give indemnities to, or on behalf of, any person that the Trustee thinks fit; and
- (ff) **To deal with bills of exchange:** The Trustee may raise any money in any lawful manner including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument. The Trustee may secure the repayment of any moneys so raised with interest at such rate as the Trustee thinks fit and upon any terms and conditions in all respects as the Trustee thinks fit. Any money raised by the Trustee will form part of the Fund.

**32.2.** These powers shall be in addition to any other powers, authorities and discretions vested in the Trustee by another provision of the Deed, the Rules or by law.

- 32.3.** These powers shall not be limited by, or be construed so as to be limited by, any other powers, authorities and discretions otherwise provided by the Deed, the Rules or by law.
- 32.4.** In exercising these powers, the Trustee must ensure at all times that the Fund remains a Complying Self Managed Superannuation Fund.
- 32.5.** A Trustee who is a natural person may be a director of any company in which any monies forming part of the Fund are from time to time invested and may receive the remuneration attached to such office without being liable to account for it, unless that appointment would cause the Fund to become a Non-Complying Self Managed Superannuation Fund.
- 32.6.** Subject to the terms of these Rules, the Trustee may exercise or concur in exercising all powers and discretions given under this Deed or by law, notwithstanding that the Trustee or any person being a director or shareholder of the Trustee has or may have a direct or indirect interest in the result of exercising such powers or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and notwithstanding that the Trustee for the time being is the sole Trustee.

**Rule 33. The assets of the Fund are to be held in the Trustee's name**

**Explanation**

*The SIS Act as well as the Rules require that all the assets of the Fund be in the Trustee's name and held separately from any assets held by the Trustee personally, a Member, or by an Employer of a Member. No Member has any entitlement to a specific asset of the Fund.*

**Rule**

Except if allowed or required by the SIS Act, the assets of the Fund must be held in the Trustee's name and must be held separately from any assets held by the Trustee personally, a Member, or an Employer of a Member.

**Rule 34. Trustee may receive gifts or distributions**

**Explanation**

*The Trustee of the Fund may receive gifts or distributions (additional to investment income derived from any investments made by the Fund) from:*

- *any company;*
- *any trust including a family trust, testamentary trust or the legal estate of a deceased person;*
- *any partnership, business, commercial or investment enterprise; and*
- *any government or statutory body*

*so long as the acceptance of any such gift or distribution does not cause the Fund to become a Non-Complying Self Managed Superannuation Fund.*

*Gifts or distributions received by the Fund can be in cash or property. Distributions would normally be from a trust (note that there can be adverse tax consequences if the Fund receives gifts or distributions).*

## Rule

- 34.1.** The Trustee can accept a distribution or a gift made to the Fund, provided the Fund will not by reason of acceptance of that distribution or gift become a Non-Complying Self Managed Superannuation Fund or the Trustee otherwise resolves that the Trustee should not accept that distribution or gift.
- 34.2.** The Trustee may allocate any such distribution or gift at its discretion to the Earnings, a Reserve, a Member's Account or apply it for any such purpose as the Trustee determines, including the payment of a Pension to a Member, their Legal Personal Representative or to a Dependant in the event of the Member's death.

## **Rule 35. The Trustee must not borrow unless permitted by the Act**

### **Explanation**

*The Trustee will not normally be allowed to borrow or mortgage or charge the assets of the Fund. A borrowing includes an overdraft or a margin account.*

*Except for limited short term borrowings the major exception to the "no borrowings" rules contained within the SIS Act are the "limited recourse borrowing arrangements" rules.*

*These rules allow a fund to borrow to acquire an asset provided the legal title to the asset (or replacement asset) is held on trust for the fund, that the fund has the right to acquire legal ownership of the asset (or replacement asset) and that the rights of the lender are limited to the asset (or replacement asset). This means that a fund can borrow to acquire an asset, such as:*

- an investment property;*
- a share; and*
- a unit in a unit trust.*

*Any borrowing arrangement must on a limited recourse basis. That is if the fund defaults on a borrowing the lender's rights against the fund are limited to the asset acquired as a result of the borrowing.*

*A fund must not be the legal owner of the asset. Rather it must be the beneficial owner of the asset.*

*There are no limitations as to whom the lender must be but the most obvious arrangement would be for a bank to lend directly to a fund. A member or associated party can also lend money to the fund as long as the arrangement is on arms- length terms.*

*Due to the complex nature of the "limited recourse borrowing rules" before implementing a non-recourse borrowing it may be appropriate to seek professional advice.*

## Rule

- 35.1.** Except as otherwise provided by the Act, the Trustee must not:
- (a) borrow money;
  - (b) maintain an existing borrowing of money;

- (c) recognise, or anyway encourage or sanction, a charge over, or in relation to a Member's Benefits; and
  - (d) give a charge over, or in relation to, an asset of the Fund.
- 35.2.** The Fund may borrow, unless this would render the Fund a non-complying Fund, provided that:
- (a) the borrowed money is applied for the purposes of the acquisition of an asset other than one which the Fund is prohibited from acquiring;
  - (b) the asset is held on trust so that the Fund acquires a beneficial interest in the asset;
  - (c) the Fund has a right to acquire legal ownership of the asset; and
  - (d) the rights of the lender against the Fund for default on the borrowing, or on the sum of the borrowing and charges related to the borrowing, are limited to rights relating to the asset.
- 35.3.** The Trustee must not acquire an asset from a Member, or an Associate of a Member, unless that asset is an allowable acquisition under the Act and acquired at market value.

## Earnings

### Rule 36. The Trustee must determine and allocate the Earnings of the Fund

#### Explanation

*The Trustee must determine the Earnings of the Fund each Financial Year.*

#### Rule

- 36.1.** The amount of the Fund's Earnings for all or part of a Financial Year is to be determined by the Trustee and may include income received and accrued, realised and unrealised gains and any other such amounts as the Trustee believes should form part of the Fund's Earnings.
- 36.2.** The Trustee has sole discretion as to where to allocate or how to apply Earnings, including allocating Earnings to a Member's Accumulation Account, a Member's Pension Account, or a Reserve and using Earnings to pay a Benefit or expense of the Fund or any tax imposed upon the Fund.

## Reserves

### Rule 37. The Trustee may establish a Reserve

#### Explanation

*The Trustee may create a Reserve. Normally a Reserve would be created to meet an expected liability of the Fund. A Member does not have any entitlement to amounts credited to a Reserve.*

### **Explanation Cont.**

*As examples the Trustee might establish a Reserve to which the following amounts may be added:*

- *Earnings before being allocated to Members;*
- *An amount (generally on the advice of an actuary) so as to ensure that the Trustee has sufficient Funds to pay a Pension;*
- *Amounts to be held in reserve for unexpected contingencies;*
- *Self-insurance amounts (whether for the Members generally, or for only one or more of the Members);*
- *The Trustee might establish a Reserve from which tax deductible amounts may be paid to the Legal Personal Representative or Dependant of a Member in the event of the Member's death; and*
- *The Trustee should determine at the time of establishment of a Reserve;*
  - *What amounts are to be added to or deducted from the Reserve;*
  - *The investment strategy to be adopted for that Reserve; and*
  - *The proposed application of that Reserve.*

### **Rule**

- 37.1.** The Trustee may, from time to time, establish such Reserves and add, deduct and allocate amounts to those Reserves as it considers appropriate (except that it may not establish a Reserve or add or deduct any amount to or from a Reserve if that would result in the Fund becoming a Non-Complying Self Managed Superannuation Fund).
- 37.2.** The Trustee must formulate and implement a separate investment strategy for any Reserve. The investment strategy must be consistent with the Fund's investment strategy and with the Trustee's ability to discharge liabilities wherever actual or contingent, as and when they fall due.
- 37.3.** No Member, nor any other person, shall have any entitlement to any amount in a Reserve.

### **Taxation**

#### **Rule 38. Payment of Tax and allocation to Members' Accounts**

### **Explanation**

*The general rule is that a Complying Superannuation Fund will be assessed for Tax on:*

- (1) *Contributions made to the Fund on behalf of a Member (except non-deductible Contributions made by a Member); plus*
- (2) *Capital gains after deduction of same year and carried forward capital losses; plus*

#### **Explanation Cont.**

- (3) *Earnings derived by the Fund on investment of Contributions; less*
- (4) *Deductible expenses incurred by the Fund (which might include insurance expenses); less*
- (5) *Carried forward tax losses.*

*Tax is levied at a rate of 15% on the net income of a Complying Superannuation Fund (although "special income" is taxed at a rate of 45%). Tax on capital gains on assets held by the Fund for more than a year is applied to only 2/3rds of the gain.*

*Carried forward tax losses do not include capital losses. Capital losses incurred as a consequence of a disposal of an asset acquired after 19 September 1985, whilst not deductible against ordinary income, may be offset against capital gains or carried forward to offset against future capital gains. Given possible long lead times between the incurrence of a capital loss and possible utilisation of that loss, the Trustee should ensure that adequate records are kept recording and evidencing the incurrence of that loss.*

*The allowance of any imputation credits received on franked dividends derived by the Fund will reduce the effective rate of Tax payable by the Fund.*

*Where a Trustee holds assets for the purposes of paying a Pension, the Trustee will not be subject to Tax on any income or gains derived from the investment of assets used to Fund payment of those Pensions.*

*Tax payable by the Fund need not be deducted from any particular Member's Account (it might be paid from a Reserve or deducted from Earnings).*

#### **Rule**

- 38.1.** The Trustee must pay all Tax properly assessed to the Trustee.
- 38.2.** The Trustee may, in the Trustee's discretion, deduct from a Member's Account Tax paid or payable by the Trustee:
  - (a) as a consequence of the receipt by the Trustee of a Contribution for the Benefit of a Member;
  - (b) payable on any income added to a Member's Account; and
  - (c) any Tax which the Trustee reasonably believes may be payable as a consequence of a payment to a Member.
- 38.3.** The Trustee may, in the Trustee's discretion, deduct from any account, including a Reserve, Tax paid or payable by the Trustee provided any such deduction will not cause the Fund to become non-complying.
- 38.4.** If the Trustee receives a refund of Tax, the Trustee may add that refund to such Members' Accounts or such Reserve as it determines, provided that addition will not cause the Fund to become non-complying.

## Insurance

### Rule 39. The Trustee may establish an insurance plan

#### Explanation

*The Trustee may establish an insurance plan. The insurance plan may provide lump sum or annuity cover payable in the event of a Member's death or disablement. Other insurances that may be acquired by the Trustee include sickness and accident, trauma, permanent disability and life insurance.*

#### Rule

The Trustee may establish an insurance plan for the benefit of the Fund so as to enable the Fund to make payments (including the payment of Benefits on death or disability) to a Member, a Member's Dependant or the Legal Personal Representative of a Member in the event of a Member's death, disablement, illness or as otherwise allowed by the Act.

### Rule 40. The Trustee may self insure

#### Explanation

*The insurance plan may also require the Trustee to self-insure the Fund (so as to enable the Trustee to pay a Benefit to a Member or to a Member's Legal Personal Representative). In the event that the Trustee seeks to self-insure, the Trustee should:*

- (1) engage an actuary to provide such advice to the Fund;*
- (2) determine the scope of the Fund's self insurance needs;*
- (3) establish a self insurance Reserve; and*
- (4) set a separate investment strategy for the self insurance Reserve.*

*An amount paid from a Reserve established for the purpose of self insurance might be tax deductible.*

#### Rule

#### 40.1. The Trustee can elect to self insure and may establish a Reserve:

- (a) to which such amounts as the Trustee might require shall be added for the purpose of self insurance;
- (b) from which the Trustee may pay amounts required to be paid as a consequence of the Trustee self insuring against an event; and
- (c) from which amounts no longer required for the purpose of self insurance may be transferred to such other Reserve or to such Member's Account as the Trustee may determine.

**Rule 41. The Trustee has discretion as to the application of any insurance proceeds**

**Rule**

- 41.1.** Subject to the Act, the Trustee has absolute discretion as to the application of any insurance proceeds received by the Fund and may allocate the proceeds to any Member's Account or to Reserves of the Fund.
- 41.2.** No Member, nor their Legal Personal Representative, nor any other person, has any interest in any insurance proceeds that might be received by the Fund.

**Annual Accounts**

**Rule 42. The Trustee must prepare annual accounts**

**Rule**

- 42.1.** The Trustee must keep such accounting records as are required by the Act.
- 42.2.** Such accounting records are to be kept in such form and supported by such documentation as to enable them to be properly audited.
- 42.3.** The Trustee must, as soon as practical after the end of each Financial Year:
- (a) prepare a statement of financial position recording the assets and liabilities of the Fund as at the end of that preceding Financial Year;
  - (b) prepare an operating statement recording the profit derived or loss incurred by the Fund for that preceding Financial Year (or part year if the Fund was not in existence for a full year);
  - (c) arrange for these statements and the accounting records of the Fund to be audited by an Approved Auditor;
  - (d) arrange for all tax returns and other statements required to be lodged, pursuant to the Act, by the Fund and to be lodged as and when required; and
  - (e) prepare any Member and other statements and reports as required by the Act.
- 42.4.** The Trustee must retain the accounts and statements prepared in accordance with Rule 42.3 for a period of 5 years after the end of the Financial Year to which they relate.

**Fund Compliance**

**Rule 43. Trustee must maintain the Fund's complying status**

**Explanation**

*The Trustee must ensure that at all times the Fund is a Complying Self Managed Superannuation Fund. This means that it must at all times comply with the provisions of the SIS Act and its regulations and the Rules of this Fund.*

**Explanation cont.**

*In certain cases the Trustee may become aware that it has taken an action that may result in the Fund losing its status as a Complying Self Managed Superannuation Fund. In these circumstances, the Trustee must prepare a Compliance Plan that results in the Fund returning to or ensuring its Complying Self Managed Superannuation Fund status.*

*The action required under the Compliance Plan may result from advice from the Fund's Auditor, an adviser to the Fund, or the Regulator.*

**Rule**

**43.1.** Where the Trustee becomes aware or is notified by the Auditor, an adviser to the Fund, or the Regulator, that the Fund may lose its status as a Complying Self Managed Superannuation Fund, the Trustee must:

- (a) liaise with the Auditor, adviser or Regulator to determine a Compliance Plan to ensure the Fund's status as a Complying Self Managed Superannuation Fund is maintained;
- (b) notify Members of any action required under the Compliance Plan; and
- (c) take such action as is required under the Compliance Plan within a reasonable time frame and before the lodgement of the Fund's next regulatory return.

**Fund Insolvency****Rule 44. The Trustee must develop a Solvency Plan****Explanation**

*The Trustee must be able to pay Benefits and expenses as and when it is required.*

*If the Trustee believes that the Fund may become insolvent, then the Trustee must prepare a Solvency Plan which, if followed, would ensure that the Fund remains solvent.*

*The Solvency Plan may be written by the Trustee, the Fund's actuary, the Auditor, an advisor to the Fund or the Regulator.*

**Rule**

**44.1.** Where the Trustee becomes aware or is notified by the Auditor, or the Fund's actuary, that the Fund is, or may become, insolvent, the Trustee must:

- (a) meet with the actuary or Auditor to determine a Solvency Plan to ensure the Fund's solvency including, but not limited to, reducing any Members' Accounts or Members' Benefits;
- (b) notify Members of any action required under the Solvency Plan; and
- (c) take such action as is required under the Solvency Plan prior to the lodgement of the Fund's next regulatory return.

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## Part Three:

# Payment of Benefits by the Trustee

### Benefits Payable to a Member

#### Rule 45. Benefits payable to a Member

##### Explanation

*Upon becoming entitled to receive a Benefit from the Fund, a Member may choose to receive that Benefit by way of a lump sum or an income stream or as a combination of both. In some instances, the Member may be required to receive a Benefit as a lump sum and in other instances, as an income stream.*

*A Member may choose to receive a Lump Sum Benefit as an inspecie transfer of assets.*

*If a Benefit is paid to a Member who is 60 years of age and over, that payment will generally be 'tax free' to the Member.*

*There is no need for the Fund to be consistent as to the mode of payment of Benefits to Members. For example, a Pension might be paid to one Member and a lump sum to another.*

##### Rule

**45.1.** A Member, or a Dependant of a Member, or the Legal Personal Representative of a Member, or any other person, may be entitled to receive one or more of:

- (a) a Lump Sum Benefit;
- (b) a Pension Benefit;
- (c) a Temporary Incapacity Benefit;
- (d) a Permanent Incapacity Benefit; and
- (e) such other Benefit as the Trustee might determine,

provided that any such Benefit would not result in the Fund breaching the Minimum Benefits provisions; becoming a Non-Complying Self Managed Superannuation Fund; or in breach of the Act or these Rules.

#### Rule 46. When must Benefits be paid to a Member

##### Explanation

*This Self Managed Superannuation Fund has been established to provide Benefits to the Members, or to their Dependents. This Rule ensures that Benefits are paid in accordance with the Core and Ancillary Purposes of the Fund.*

## Rule

A Benefit must be paid to a Member, or to a Dependant of a Member, or to the Legal Personal Representative of a Member, or to some other person, if that Benefit is so required to be paid by the Rules or the Act.

### **Rule 47. Payment of a Lump Sum Benefit**

#### **Explanation**

*The SIS Act contains complete rules requiring a Member's benefit to be preserved with the superannuation system. These rules apply to both Lump Sum Benefits and Pension Benefits (see Rule 48 below). Most persons will not be entitled to be paid a lump sum from a superannuation fund until they retire or turn 65 years of age.*

## Rule

- 47.1.** Provided the Fund remains a Complying Self Managed Superannuation Fund and subject to the Rules, a Member or the Legal Personal Representative of the Member can at any time request, and the Trustee may at its discretion pay, a Lump Sum Benefit to the Member.
- 47.2.** Subject to Rule 47.3, the Trustee may only pay a Lump Sum Benefit to a Member that does not exceed the balance of that Member's Accumulation Account.
- 47.3.** The Trustee may determine that the whole or any part of a Reserve can be paid to the Member in addition to the payment of that amount made pursuant to Rule 47.2.

### **Rule 48. Payment of a Pension Benefit**

#### **Explanation**

*The Rules allow the Trustee to pay a Pension, provided payment of the Pension is authorised by the Act. This means that the Pension must meet certain standards that are set out in the SIS Regulations, and the Rules of the Fund must reflect these standards. This includes Pensions that may have commenced in a fund before 1 July 2007 such as 'allocated', 'market linked' and 'defined Benefit' Pensions.*

*The Fund may pay a Pension to a Member who has reached Preservation Age, even though that Member continues to work. This is known as a 'transition to retirement' Pension.*

*The Trustee must set out the terms and conditions of a Pension in writing and notify these to the Member prior to commencing the Pension. These terms and conditions then form part of the Fund's Rules.*

*From 1 July 2007, Members of a Self Managed Superannuation Fund may be paid a simple account based Pension (a Simple Pension). From 20 September 2007, the other Pension types will not generally be available to a Member of a Self Managed Superannuation Fund. These Rules allow the payment of a Simple Pension with any or all of the balance of a Member's Account in the Fund.*

*On the 18 February 2009 the Government announced a Pension Drawdown relief which will reduce the minimum payment amount by 50% for the 2008/2009, 2009/2010 and 2010/2011 financial years. This will apply to account-based, allocated and market-linked (term allocated) annuities and pensions.*

### Explanation cont.

The 50% reduction will also apply to 'transition to retirement' pensions so long as they are paid through one of the above measures.

If a Member has already taken their 50% minimum payment for the year they are unable to re-contribute the excess back into their pension account. However a person may make contributions to an accumulation account where they are eligible to do so.

The terms and conditions for this Simple Pension must include the following:

- A minimum Pension payment calculated in accordance with the Member's age as below that must be made at least annually:

Age of Member	% of account balance to be taken	% of account balance to be taken for 10/11	% of account balance to be taken for 11/12
Under 65	4	2	3
65 - 74	5	2.5	3.75
75 - 79	6	3	4.5
80 - 84	7	3.5	5.25
85 - 89	9	4.5	6.75
90 - 94	11	5.5	8.25
95+	14	7	10.5

- the underlying capital of the Pension cannot be increased after the commencement date by the addition of any Contributions or rollovers;
- the Pension is able to be converted to a Lump Sum Benefit subject to special rules applying for transition to retirement pensions;
- the Pension cannot be used as security for any borrowings (income or underlying capital);
- upon the Member's death, the Pension can be transferred to a Dependant as a reversionary Pension, or the balance of the Pension account may be cashed and paid as a lump sum to a Dependant or to the Legal Personal Representative of the Member; and
- The special rules applying, for a transition to retirement Pension, include that:
  - The Pension cannot be taken as a Lump Sum Benefit until the Member meets a condition of release such as retirement, death, permanent disability or 65 years of age;
  - The maximum Pension payment in any one year is limited to 10% of the balance of the Member's Pension Account; and
  - The pension rules restrict the type of Dependents to whom a reversionary Pension may be paid or transferred. The Rules prohibit the reversion or transfer of a Pension to a Dependant where that person is a Child of the Member and is an adult (25 years and older), unless they have a permanent disability that meets the provisions of the Disability Services Act, 1986 and are in need of ongoing support.

## **Rule**

- 48.1.** A Member or the Member's Legal Personal Representative may request the Trustee to pay a Pension to the Member, a Dependant of the Member, or a Legal Personal Representative of the Member, provided the Pension is taken to be a Pension for the purposes of the *SIS Act*. The payment of any Pension must not result in the Fund becoming a Non-Complying Self Managed Superannuation Fund.
- 48.2.** All parts of the *SIS Regulations* that provide standards for the payment of a Pension are incorporated in, and form part of, these Rules and any amount paid by the Fund as a Pension must be provided under those Rules.
- 48.3.** The capital supporting a pension may not be added to by way of contribution or roll-over after the Pension has commenced.
- 48.4.** The Trustee may offer a Pension to a Member and must document the terms and conditions of the Pension and notify the Member in writing of these terms and conditions.
- 48.5.** Subject to Rule 48.2, the Trustee has sole discretion to apply any amount standing in a Member's Accumulation Account, a Member's Pension Account or a Reserve for the benefit of the provision of a Pension to a Member, a Dependant of the Member, a Legal Personal Representative of the Member or some other person.

## **Incapacity**

### **Rule 49. Member to advise Trustee of incapacity**

#### **Rule**

- 49.1.** If a Member wishes the Trustee to determine whether or not that Member is Temporarily Incapacitated or Permanently Incapacitated the Member or the Legal Personal Representative of that Member shall advise the Trustee of that. The Trustee shall before determining that a Member is Temporarily Incapacitated or is Permanently Incapacitated may require the Member to submit to any medical examination which the Trustee believes is reasonably necessary for the Trustee to determine whether or not the Member is Temporarily Incapacitated or is Permanently Incapacitated.
- 49.2.** On receipt of that advice and after receipt of any medical opinion that the Trustee might require, the Trustee shall determine whether or not the Member has been or is Temporarily Incapacitated or Permanently Incapacitated.

### **Rule 50. Benefits payable for Temporary Incapacity**

#### **Explanation**

*The Trustee may be able to pay a Member a Temporary Incapacity Benefit, provided that the amount of that Benefit is not greater than the amount the Member was receiving from Gainful Employment. An amount received from Gainful Employment would include salary, wages, a share of the profit of a partnership, a distribution from a trust, a bonus, or any other form of benefit, provided it was linked to the provision of services by the Member.*

## Rule

- 50.1.** Where the Trustee is of the opinion that the Member is Temporarily Incapacitated the Trustee may pay a Temporary Incapacity Benefit to the Member, provided such payment does not cause the Fund to become a Non-Complying Self Managed Superannuation Fund for a period commencing from the time of that Temporary Incapacity to the earlier of:
- (a) that date the Member is re-engaged in the kind of employment engaged in by the Member immediately before becoming Temporarily Incapacitated;
  - (b) that date on which the Trustee forms an opinion that the Member has become Permanently Incapacitated;
  - (c) the date of the death of the Member; and
  - (d) such other time as is allowed under the Act.
- 50.2.** Subject to the Act, the amount of that Temporary Incapacity Benefit shall be no more than that amount which the Member was receiving from his Gainful Employment before that Temporary Incapacity.
- 50.3.** The Trustee may draw upon any Reserve to pay a Temporary Incapacity Benefit or, if there are no Reserves, deduct an amount from the Member's Account or any other account the Trustee so determines.

## Rule 51. Benefits payable for Permanent Incapacity

### Explanation

*Where a Member is Permanently Incapacitated, the Trustee may pay the Member a Benefit until such time as the Member retires or dies. The Benefit may be a Lump Sum Benefit, a Pension or combination of a Lump Sum Benefit and Pension.*

*The Trustee might be able to make any such payment directly from that person's Member's Account. Alternatively or additionally, the payment might be Funded from a Reserve.*

*The Trustee may be able to claim a tax deduction for the payment of a Permanent Incapacity Benefit. Any such deduction may be used by the Trustee as an offset against same year or future year assessable income of the Fund.*

## Rule

- 51.1.** If the Trustee is of the view that a Member has become Permanently Incapacitated and provided that any such payment does not result in the Fund becoming a Non-Complying Self Managed Superannuation Fund, the Trustee in its absolute discretion may but not obliged to:
- (a) pay all of any balance of the Member's Accumulation Account and Pension Accounts to the Member, a Dependant or Legal Personal Representative of the Member as a Lump Sum Benefit;
  - (b) pay part of any balance of the Member's Accumulation Account and Pension Accounts to the Member, a Dependant or Legal Personal Representative of the Member as a Lump Sum Benefit and the balance of the Member's Accounts (as increased from time to time) to the Member as a Pension; and

- (c) pay all of any balance of the Member's Accumulation Account and Pension Accounts (as increased from time to time) to the Member, a Dependant or Legal Personal Representative of the Member as a Pension;
- 51.2.** The Trustee may also allocate an amount from any Reserves of the Fund to the benefit of a Member, a Dependant or Legal Personal Representative of the Member in the event of the Member's Permanent Incapacity for the purposes of paying a Lump Sum Benefit, a Pension or combination of both.

## **Death Benefits**

### **Rule 52. What must happen on death of a Member**

#### **Explanation**

*A purpose of the Fund is to provide Benefits to a Member's Dependents or Legal Personal Representative, on death of the Member. Where a Member dies, the Trustee may pay a Benefit to the Member's Dependents or Legal Personal Representative in accordance with any Binding or Non-Binding Death Benefit Nominations made by the Member or Death Benefit Rule established at the request of the Member. The Benefit may be a Lump Sum Benefit, a Pension or a combination of a Lump Sum Benefit and Pension.*

*Prior to any Benefits being paid, a person must be appointed Trustee in place of the deceased Member. Typically, this is the Legal Personal Representative of the Member. That person may only remain Trustee for the period until death Benefits commence to be paid, otherwise the Fund may lose its complying status.*

#### **Rule**

##### **52.1. On death of a Member:**

- (a) if the Member was a Trustee the deceased Member's Legal Personal Representative is by reason of this Rule appointed a Trustee for the period from the date of death of the Member until the date of payment of any Benefits payable as a consequence of the death of the Member, provided the Legal Personal Representative is eligible, pursuant to these Rules, to be a Trustee and has consented to act as such;
- (b) if the Member was a director of a company which is a Trustee, that company may continue as a Trustee from the date of death of the Member until the date of payment of any death Benefit payable as a consequence of the death of the Member, provided the Legal Personal Representative of the Member is appointed as a director of the company for any such period; and the company and the Legal Personal Representative is otherwise eligible, pursuant to these Rules, to be a Trustee and has consented to act as such;
- (c) subject to Rule 48, the Trustee may continue to pay any Pension previously payable to the Member to the Legal Personal Representative of the Member.

### **Rule 53. Payment of a Death Benefit**

#### **Explanation**

*The payment of a Benefit on death of a Member may be made from the Member's Account or a Reserve. The Trustee may also be able to claim a Tax deduction for the payment of such a Benefit.*

#### **Explanation cont.**

*After the death of a Member, the Trustee should determine whether it holds a Non-Binding Death Benefit Nomination for the Member, a Binding Death Benefit Nomination for the Member, or has established a Death Benefit Rule at the request of the Member to pay Benefits to particular people in a particular manner and disperse Benefits as authorised by this Rule.*

#### **Rule**

- 53.1.** On the death of a Member, the Trustee shall distribute the balance of the Member's Accounts as a Benefit in accordance with this Rule to one or more of the Member's Dependants, the Member's Legal Personal Representative, or any other account in the Fund including another Member's Account or a Reserve, provided any such distribution does not cause the Fund to become a Non-Complying Self Managed Superannuation Fund.
- 53.2.** If the Trustee holds a Non-Binding Death Benefit Nomination for the deceased Member, the Trustee may, but is not obliged to, pay such Benefits to such persons as are nominated in that Non-Binding Death Benefit Nomination of the deceased Member.
- 53.3.** If the Trustee holds a Binding Death Benefit Nomination for the deceased Member, the Trustee must pay such Benefits in the manner and form as are nominated in that Binding Death Benefit Nomination of the deceased Member. The Trustee is not required to make a payment under a Binding Death Benefit Nomination if that payment may result in the Fund becoming insolvent, or if it causes the Fund to become a Non-Complying Self Managed Superannuation Fund.
- 53.4.** If, at the request of the deceased Member, the Trustee has established a Death Benefit Rule, the Trustee must pay any Benefits payable as a consequence of the death of that Member in accordance with that Death Benefit Rule. The Trustee is not required to make a payment under a Death Benefit Rule if that payment results in the Fund becoming insolvent or causes the Fund to become a Non-Complying Self Managed Superannuation Fund.
- 53.5.** If the terms and conditions of a Pension payable to the deceased Member have been incorporated as a Rule, the Trustee must pay the Pension according to the terms of that Pension provided any such payment does not cause the Fund to become a Non-Complying Self Managed Superannuation Fund.
- 53.6.** Except if one or more of Rules 53.1, 53.2, 53.3, 53.4 or 53.5 apply, the Trustee shall distribute or transfer the balance of the Member's Accounts as the Trustee in its absolute discretion may decide.
- 53.7.** Notwithstanding Rule 53.1, the Trustee is authorised to pay such additional amounts to a Dependant or the Legal Personal Representative of a deceased Member as the Trustee, in the Trustee's absolute discretion, may decide, including an amount from a Reserve, provided the payment does not result in the Fund becoming a Non-Complying Self Managed Superannuation Fund. These amounts are not to be taken as forming part of the deceased Member's Benefits.

## Conversion of Benefits

### Rule 54. Conversion of a Lump Sum Benefit into a Pension

#### Explanation

*Members in receipt of Benefits have the flexibility of converting their Benefits to another style of Benefit, provided that such a conversion is allowed under the Act and does not result in the Fund becoming a Non-Complying Self Managed Superannuation Fund.*

#### Rule

- 54.1.** At the request of a Member or, in the event of the Member's death, at the request of the Member's Dependant or Legal Personal Representative; and, subject to the Rules and the Act, the Trustee may convert any Lump Sum Benefit, payable to the Member by converting that benefit either in whole or part into a Pension payable to the Member or, if the Member is deceased, the Dependents or Legal Personal Representative of the Member.
- 54.2.** The Member or, in the event of the Member's death, the Member's Dependant or Legal Personal Representative must notify the Trustee of the type of Pension required under Rule 48 and the Trustee is to use the Lump Sum Benefit entitlement to Fund any Pension.

### Rule 55. Commutation of a Pension

#### Rule

- 55.1.** At the request of a Member or, in the event of the Member's death, at the request of the Member's Dependant or Legal Personal Representative and subject to the Rules and the Act, the Trustee may commute part or the whole of any Pension payable to the Member in accordance with Rule 55.2 and 55.3.
- 55.2.** Any amount resulting from the commutation may be applied by the Trustee to:
- (a) pay a Lump Sum Benefit or some other type of Pension to the Member, a Dependant or Legal Personal Representative of the Member; or
  - (b) be allocated into the Member's Accumulation Account.
- 55.3.** Prior to commuting the Pension, the Trustee must determine the possible taxation consequences or commutation limits that may arise in relation to the commutation of the Pension and notify the Member, Dependant or Legal Personal Representative of the Member of this information.

- End of Part Three -

## Part Four:

# Changes to the Fund

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### **Rule 56.      Becoming a Small APRA fund**

#### **Explanation**

*This Deed is not a suitable Deed for a fund that is not a Self Managed Superannuation Fund. A fund will not be a Self Managed Superannuation Fund if it has more than four Members.*

*If the Fund ceases to be a Self Managed Superannuation Fund it will be in breach of the SIS Act, unless its Trustee is an Approved Trustee. An Approved Trustee is some entity, such as a publicly listed Trustee company that APRA has declared may be appointed as the Trustee of a fund that is not a Self Managed Superannuation Fund.*

*Where a fund ceases being a Self Managed Superannuation Fund it must within 21 days of that change provide the Australian Taxation Office with details of that change.*

*In some instances, the Members of a fund might believe that even though the Fund has less than four Members and that, rather than the Members being the Trustees, an Approved Trustee should be the Trustee. The Members may not wish to undertake the responsibilities attached to the role of Trustee or may have particular family reasons for wanting an Approved Trustee to be the Trustee. This Rule allows an Approved Trustee to be appointed as the Trustee at any time. These Rules are not suitable to Funds where an Approved Trustee is the Trustee.*

#### **Rule**

- 56.1.** Notwithstanding any other provision of these Rules, at any time the then Trustee may retire as the Trustee and appoint an Approved Trustee as the Trustee.
- 56.2.** If an Approved Trustee is appointed as the Trustee, the Members shall forthwith meet and agree to a replacement to these Rules.

### **Rule 57.      Amendment of the Deed or the Rules**

#### **Explanation**

*Given that constant changes are made to the Act it is important the Rules of the Fund can be amended so as to ensure continued compliance with the Act. The Rules of most Funds are amended or replaced from time to time.*

#### **Rule**

- 57.1.** Subject to any other provision of these rules, the Trustee may, in its absolute discretion, amend the Deed or the Rules (in whole or in part) by way of written resolution provided:
- (a) any change to the Deed or the Rules does not result in the Fund becoming a Non-Complying Superannuation Fund or being in breach of the Act;

- (b) the amendment does not reduce the amount of any Benefit accrued or accruing to a Member as at the date of amendment, unless the Member or the Legal Personal Representative of the Member has in writing consented to any such amendment;
- (c) the amendment does not amend the term of a Pension which has been incorporated as a Rule or a Death Benefit Rule, unless the Member or the Legal Personal Representative of the Member who accepted the term of the Pension, or who requested the Death Benefit Rule to be incorporated, has in writing consented to any such amendment;
- (d) the amendment does not allow a person, other than a Constitutional Corporation, to be eligible to be appointed as a Trustee, unless the Rules then provide, and will continue to provide after the amendment is made, that the Fund has, as its sole or primary purpose, the provision of old age pensions, and
- (e) the amendment does not allow the sole or primary purpose of the Fund to be a purpose other than the provision of old age pensions, unless the Rules provide, and will continue to provide after the amendment is made, that the Trustee must be a Constitutional Corporation.

- End of Part Four -

## Part Five:

# Winding Up of the Fund

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### Termination

#### Rule 58. Termination of the Fund

##### Explanation

*On termination of the Fund the Trustee should:*

- Step One**      *have the Fund audited;*
- Step Two**      *determine the Market Value of the Fund's assets;*
- Step Three**    *determine if the cash assets of the Fund are sufficient to discharge the Fund's debts and liabilities. If not, the Trustee will determine which assets will be disposed of to obtain sufficient cash;*
- Step Four**      *pay out all expenses of the Fund including any Taxes, administration costs, government imposts, amounts due to Members, other expenses plus any expense incurred to wind up the Fund;*
- Step Five**      *declare a final distribution amount (being that amount that is equal to the value of the assets of the Fund less expenses paid).*

*Any final distribution amount may at the Trustee's discretion (and subject to the Act) be distributed by the Trustee to any of:*

- (1) Members and former Members of the Fund;*
- (2) Relatives of any Member or former Member;*
- (3) any Legal Personal Representative of a Member or former Member;*
- (4) any other person; and*
- (5) a charity or public benevolent institution.*

##### Rule

**58.1.** The Fund shall be wound-up and terminated on the first to occur of the date:

- (a) on which the Trustee resolves that the Fund should be wound up and terminated;
- (b) the Fund must be wound up for the purpose of the Act;
- (c) the Fund ceases to have Members; or
- (d) the Regulator requires that the Fund be wound up.

**58.2.** The Trustee shall on Termination Date:

- (a) dispose of assets of the Fund in order to have sufficient cash to meet any debts and liabilities of the Fund. The Trustee has discretion to determine which of the Fund's assets are to be disposed of;
- (b) pay out any debts and liabilities of the Fund;
- (c) determine to whom any Benefits are to be paid, including former Members, trusts that former Members were beneficiaries of, the Legal Personal Representative of former Members or any other person. The Trustee retains sole discretion as to where Benefits are to be paid and how they are to be made including in-specie or cash Benefits and is to ensure that the payment of any Benefits does not breach the sole purpose test; and
- (d) pay out any Benefits due by the Fund to the Members. The Trustee retains sole discretion as to how these amounts are to be paid, including making an in-specie transfer of assets or cash amounts;

**58.3.** After the Trustee has made all such payments as the Trustee is required, or has resolved to pay pursuant to Rule 58.2, the Trustee may distribute the remaining assets of the Fund to such charities or public benevolent institutions as it might determine, provided any such payment does not breach the sole purpose test or otherwise render the Fund a Non-Complying Self Managed Superannuation Fund.

- End of Part Five -

## Part Six:

# Interpretation

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### Governing Law

**Rule 59.** The governing law is the State in which the Trustee resides

#### Explanation

*The governing law is simply that law which is to be applied by a court if the court is required to consider the Rules.*

*The governing law is the State in which the Trustee resides.*

#### Rule

The law applicable to the Fund is the law of the State or Territory of the Commonwealth of Australia where the Trustee resides.

### Status of the Act

**Rule 60.** The Act is paramount

#### Explanation

*The Rules define the Act to include the SIS Act, the Income Tax Assessment Acts 1936 and 1997 and the regulations made pursuant to those acts.*

*If the Fund fails to comply with a provision of an Act, the Fund might become a Non-Complying Self Managed Superannuation Fund (with the result that it would not be concessional taxed).*

*If the Trustee contravenes a provision of the Act, the Trustee might be subject to a fine or criminal penalty. This Rule is designed to protect the Fund in the event that the Rules of the Fund, and the provisions of an Act, contain some unintentional inconsistency but more importantly, in case the provisions of the Act change (and it is almost certain that the provisions of the Act will, at sometime, change).*

#### Rule

The Rules are subject to the Act. If there is any inconsistency between the provisions of the Act and the Rules, the provisions of the Act shall prevail. Provided there is no inconsistency between the provisions of these Rules and the Act, any authority or discretion given to the Trustee by the Act shall be incorporated into these Rules as if a Rule.

## Interpretation

### Rule 61. Rules as to interpretation

- 61.1.** Explanations accompanying a Rule are for information and disclosure purposes only, but may be taken into account in interpreting a Rule:
- (a) in considering the purpose or object underlying a Rule;
  - (b) to confirm that the meaning of a Rule is its ordinary meaning conveyed by its text, taking into account the purpose or object underlying the Rule;
  - (c) in determining a Rule's meaning, if the Rule is ambiguous or obscure; and
  - (d) in determining the Rule's meaning if the ordinary meaning conveyed by its text, taking into account its context in the Rules and the purpose or object underlying the Rule leads to a result that is manifestly absurd or unreasonable.
- 61.2.** A reference to any person or body shall include a reference to a company, references to its respective authorised officers, agents, delegates, successors, assigns, executors and administrators.
- 61.3.** Words importing any one gender include all genders and words importing the singular number include the plural and vice versa.
- 61.4.** Unless the contrary intention appears, when a word or phrase is given a particular meaning other parts of speech and grammatical forms of the word or phrase have a corresponding meaning.
- 61.5.** In determining whether the Fund will or will not be a Complying Superannuation Fund or Complying Self Managed Superannuation Fund, the Trustee shall only consider whether or not any course of action to be followed by the Trustee in relation to the Fund would or would not cause the Fund not to be a Complying Superannuation Fund or Complying Self Managed Superannuation Fund; and must not take into account any discretion which might or might not be exercised by the Regulator.
- 61.6.** A reference to a provision of an Act includes a reference to any similar or a successor provision in that Act or to any similar provision in any successor Act.
- 61.7.** A reference in these Rules to "pay" includes a reference to "credit" or "distribute".

## DEFINITIONS

### Rule 62. Definitions

- 62.1.** In this Deed the following words or expressions have the meaning thereafter ascribed to them:

<b>Act</b>	The <i>SIS Act</i> , the <i>Tax Act</i> , the <i>Corporations Act 2001</i> , the <i>Family Law Act 1975 (Part VIIIB)</i> , the <i>Social Security Act 1991</i> , the <i>Veterans' Entitlements Act 1986</i> , any successor acts and all regulations made pursuant to the foregoing acts.
<b>Ancillary Purposes</b>	Those purposes as defined in section 62 of the <i>SIS Act</i> including the purpose of providing such benefits as the Regulator approves in writing.

<b>Application Form</b>	An application form as referred to at Rule 12.
<b>Approved Trustee</b>	A Trustee as approved by the Regulator pursuant to section 26 of the <i>SIS Act</i> .
<b>APRA</b>	The Australian Prudential Regulatory Authority or any successor authority to that authority.
<b>Associate</b>	A person who is an associate as defined by section 12 of the <i>SIS Act</i> .
<b>Auditor</b>	An auditor who is an Approved Auditor as defined in section 10(1) of the <i>SIS Act</i> or any successor Act or otherwise determined by the Regulator.
<b>Benefit</b>	A benefit or entitlement payable or distributable by the Fund including a Pension.
<b>Binding Death Benefit Nomination</b>	A death benefit nomination made by a Member in accordance with Rule 15 that must be followed by the Trustee in the event of the Member's death.
<b>Civil Penalty Order</b>	An order or declaration made by a court under section 196 of the <i>SIS Act</i> .
<b>Child</b>	Any person defined as a child by the Act.
<b>Commencement Date</b>	In relation to a Pension has the meaning given by the <i>SIS Regulations</i> .
<b>Compliance Plan</b>	A plan established for the purpose of Rule 43.
<b>Complying Self Managed Superannuation Fund</b>	A fund which is a complying Self Managed Superannuation Fund for the purposes of section 42A of the <i>SIS Act</i> .
<b>Constitutional Corporation</b>	<p>A body corporate which is:</p> <ul style="list-style-type: none"> <li>(a) a trading corporation formed within the limits of the Commonwealth of Australia (within the meaning of paragraph 51(xx) of the <i>Constitution of the Commonwealth of Australia</i>),</li> <li>(b) a financial corporation formed within the limits of the Commonwealth of Australia (within the meaning of paragraph 51(xx) of the <i>Constitution of the Commonwealth of Australia</i>).</li> </ul>
<b>Contributions</b>	Amounts paid or property transferred to the Trustee for the Benefit of a Member or Members.
<b>Contributions Segment</b>	Means that part of a Superannuation Interest as defined in section 307-220 of the <i>Tax Act</i> .
<b>Core Purposes</b>	Those purposes as defined in section 62 of the <i>SIS Act</i> .

<b>Crystallised Segment</b>	Means that part of a Superannuation Interest as defined in section 307-225 of the <i>Tax Act</i> .
<b>Death Benefit Rule</b>	A Rule established as a Rule by reason of Rule 16.
<b>Deed</b>	The Deed establishing the Fund as amended from time to time.
<b>Dependant</b>	Is a person that is defined as a dependant for the purposes of the <i>SIS Act</i> and includes the Spouse of the person, any Child of the person and any other person with whom the person had an interdependency relationship (as determined by the <i>SIS Act</i> ).
<b>Earnings</b>	The earnings of the Fund determined in accordance with Rule 36.
<b>Element Taxed In The Fund</b>	Means that part of the Taxable Component as defined in section 307-275 of the <i>Tax Act</i> .
<b>Element Untaxed In The Fund</b>	Means that part of the Taxable Component as defined in section 307-275 of the <i>Tax Act</i> .
<b>Employer</b>	Means for the purposes of Rule 2.4 a person whom some other person is taken to be an "employee" of for the purposes of section 17A of the <i>SIS Act</i> .
<b>Excess Contributions Tax</b>	Any tax imposed by reason of the Superannuation ( <i>Excess Concessional Contributions Tax</i> ) Act 2007 or the Superannuation ( <i>Excess Non-Concessional Contributions Tax</i> ) Act 2006 or successor legislation.
<b>Financial Year</b>	A year ended 30 June or that period of twelve months adopted by the Trustee as the Fund's financial year.
<b>Fund</b>	The Self Managed Superannuation Fund established by the Deed.
<b>Gainful Employment</b>	That activity in which a person is engaged for gain or reward in any business, trade, profession, vocation, calling or occupation.
<b>Legal Personal Representative</b>	The executor of the Will or administrator of the estate of a deceased person, the Trustee of the estate of a person under a legal disability or a person who holds an enduring power of attorney granted by a person.
<b>Lump Sum Benefit</b>	A Benefit which is payable to a Member pursuant to Rule 47 in cash or in kind.
<b>Manager</b>	The person or entity appointed by the Trustee to manage the Fund.

<b>Market Value</b>	<p>The amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:</p> <ul style="list-style-type: none"> <li>(a) that the buyer and the seller dealt with each other at arm's length in relation to the sale;</li> <li>(b) the sale occurred after proper marketing of the asset; and</li> <li>(c) the buyer and seller acted knowledgeably and prudently in relation to the sale.</li> </ul>
<b>Member</b>	Any person accepted by the Trustee as a Member of the Fund.
<b>Member's Account</b>	An account established by the Trustee on behalf of a Member.
<b>Member's Accumulation Account</b>	A Member's Account established by the Trustee, the balance of which is the amount that can be paid to the benefit of a Member, their Dependant or Legal Personal Representative as a Lump Sum Benefit and/or a Pension.
<b>Member's Benefit</b>	The amount of a Benefit payable to a Member, their Dependant or Legal Personal Representative in the event of the Member's death as determined by the Trustee.
<b>Member's Pension Account</b>	A Member's Account established by the Trustee from which the payment of a Pension will be debited.
<b>Minimum Benefits</b>	An amount determined by the Trustee of the Fund as a minimum benefit for a Member pursuant to Part 5 of the <i>SIS Regulations</i> .
<b>Non-Binding Death Benefit Nomination</b>	A death benefit nomination as referred to in Rule 14 that is not binding upon the Trustee.
<b>Non-Complying Self Managed Superannuation Fund</b>	A superannuation Fund that is not a Complying Self Managed Superannuation Fund.
<b>Payment Split</b>	A "payment split" as defined by section 90MD of the Family Law Act 1975.
<b>Pension</b>	Any pension payable by the Fund.
<b>Permanent Incapacity Benefit</b>	A Benefit payable pursuant to Rule 51.
<b>Permanently Incapacitated</b>	In relation to a Member means a Member who has ceased to be Gainfully Employed because of ill-health (whether physical or mental) where the Trustee is reasonably satisfied that that Member is unlikely, because of the ill health, ever again to be Gainfully Employed in any employment for which that Member is reasonably qualified by education, training or experience.

<b>Preservation Age</b>	<p>Means:</p> <ul style="list-style-type: none"> <li>(a) for a person born before 1 July 1960 — 55 years;</li> <li>(b) for a person born during the year 1 July 1960 to 30 June 1961 — 56 years;</li> <li>(c) for a person born during the year 1 July 1961 to 30 June 1962 — 57 years;</li> <li>(d) for a person born during the year 1 July 1962 to 30 June 1963 — 58 years;</li> <li>(e) for a person born during the year 1 July 1963 to 30 June 1964 — 59 years; and</li> <li>(f) for a person born after 30 June 1964 — 60 years.</li> </ul>
<b>Preserved Benefit</b>	A Benefit which Regulation 6.01 to the <i>SIS Act</i> states is a preserved benefit.
<b>Prescribed Documents</b>	Any documents that are prescribed documents for the purposes of the Act.
<b>Prescribed Information</b>	Any information which is prescribed information for the purposes of the Act.
<b>Product Disclosure Statement</b>	The product disclosure statement of which these Rules form part.
<b>Regulated Superannuation Fund</b>	A superannuation Fund that is a regulated superannuation Fund as defined within section 19 of the <i>SIS Act</i> .
<b>Regulator</b>	The Commissioner of Taxation or any person or entity appointed to regulate a Self Managed Superannuation Fund as defined in section 10(1) of the <i>SIS Act</i> .
<b>Related Party</b>	A person who is a related party as defined in section 10(1) of the <i>SIS Act</i> .
<b>Relative</b>	Means for the purposes of Rule 2.4 a person whom is defined as a "relative" by section 71A of the <i>SIS Act</i> and for the purposes of Rule 23 means a person who is a "relative" as defined by section 65 of the <i>SIS Act</i> .
<b>Release Request</b>	A written notice provided by the Commissioner of Taxation authorising the Member to withdraw monies from the Fund to pay Excess Contributions Tax as referred to at Rule 25.
<b>Reserve</b>	An amount as referred to at Rule 37.

<b>Responsible Officer</b>	<p>(a) a director of a company,</p> <p>(b) a secretary of a company; and</p> <p>(c) an executive officer of a company.</p>
<b>Rules</b>	The rules of the Fund.
<b>Self Managed Superannuation Fund</b>	A fund that is a "Self Managed Superannuation Fund", as defined in section 17A of the <i>SIS Act</i> .
<b>Simple Pension</b>	A Pension defined in regulation 6.01(1) of the <i>SIS Regulations</i> .
<b>SIS Act</b>	The <i>Superannuation Industry (Supervision) Act 1993</i> .
<b>SIS Regulations</b>	The <i>Superannuation Industry (Supervision) Regulations 1994</i>
<b>Specified Work Test</b>	Those conditions found in Part 6 of the <i>SIS Regulations</i> determining the time at which a person must be paid a Benefit from the Fund.
<b>Splittable Contribution</b>	An amount that has the meaning for the purposes of Part 6 of the <i>SIS Regulations</i> .
<b>Solvency Plan</b>	A plan established for the purposes of Rule 44.
<b>Spouse</b>	<p>In relation to a person includes:</p> <ol style="list-style-type: none"> <li>(1) a person who may or may not be legally married but lives with a Member on a genuine domestic basis;</li> <li>(2) any other person accepted by the Trustee and as permitted by the Act; and</li> <li>(3) any other persons (regardless of sex) with whom the person is or was registered under a law of state or territory for the purpose of section 22B of the acts interpretation Act 1901 (cth) as a kind of relationship.</li> </ol>
<b>Standard-Employer-Sponsor</b>	A person who is a standard-employer-sponsor as defined in section 16(2) of the <i>SIS Act</i> .
<b>Superannuation Entity</b>	<ol style="list-style-type: none"> <li>(a) a superannuation Fund;</li> <li>(b) an approved deposit Fund;</li> <li>(c) a pooled superannuation trust; and</li> <li>(d) a life insurance company or similar entity,</li> </ol> <p>whether such an entity is a resident or non – resident of Australia.</p>

<b>Superannuation Interest</b>	In relation to a Member, means an interest in the Fund or such other interest as defined in section 995-1(1) of the <i>Tax Act</i> as determined by the Trustee with reference to section 307-200 of the <i>Tax Act</i> and relevant Regulations.
<b>Tax</b>	Any tax levied by any taxation law.
<b>Tax Act</b>	The <i>Income Tax Assessment Act 1997</i> .
<b>Taxable Component</b>	Has the meaning given by section 995-1(1) of the <i>Tax Act</i> .
<b>Tax Free Component</b>	Has the meaning given by section 995-1(1) of the <i>Tax Act</i> .
<b>Temporarily Incapacitated</b>	In relation to a Member, means a Member who has ceased to be gainfully employed, including a Member who has ceased temporarily to receive any gain or reward under a continuing arrangement for the Member to be gainfully employed, because of ill-health (whether physical or mental) but does not mean a Member who is Permanently Incapacitated.
<b>Temporary Incapacity Benefit</b>	A non-commutable income stream payable pursuant to Rule 50.
<b>Termination Date</b>	The date on which the Fund terminates.
<b>Total Member Entitlements</b>	That amount equal to the total value of all Members' Accounts
<b>Trustee</b>	A person or company that has been appointed a Trustee of the Fund under Rule 3.
<b>Trustee Meeting</b>	A meeting as referred to at Rule 7.1.

- End of Part Six -

# The Deed

---

## Establishment of Sharimble Jones Superannuation Fund

### Explanation

*A superannuation Fund is a form of trust. Trusts are normally required to be established by Deed. By execution of this Deed, the Trustee formally establishes the Fund.*

*To benefit from concessional taxation rules, the sole purpose of the Fund must be the provision of superannuation Benefits or retirement, incapacity or death benefits to Members (or Relatives of deceased Members). The Fund might also be able to provide Pension Benefits to Members prior to the retirement of the Member. The Fund should not be formed to carry on a business.*

*In order for this Deed to be admissible as evidence in a court of law, it may have to be stamped in the local jurisdiction of the Trustee.*

*The Deed does not contain the Rules of the Fund. Rather the Rules of the Fund are contained in a separate document and unlike the Deed can be (and should be) amended from time to time to reflect legislative changes.*

**THIS DEED** is made on

By:

**Kimble Roy Jones** ('the Trustee')

**Sharon Lee Jones** ('the Trustee')

### WHEREAS

- A. The Trustee is that person who has executed this Deed or, if more than one person, those persons collectively.
- B. The Trustee wishes to establish a superannuation Fund ("the Fund").
- C. By execution of this Deed the Trustee signifies its consent to its appointment as the first Trustee of the Fund and acknowledges that it has read and agrees to be bound by the Rules of the Fund.
- D. The Trustee intends that the Fund should be a complying Self Managed Superannuation Fund as defined for the purposes of the *Superannuation Industry (Supervision) Act 1993*.

**NOW IT IS HEREBY AGREED:**

**1. Initial Trustee**

The Trustee, if allowed by the Rules of the Fund to be appointed as a Trustee of the Fund, is hereby appointed as the Trustee of the Fund.

**2. Establishment of the Fund**

The Trustee hereby agrees to:

- (a) receive Contributions and any other amounts paid to it on behalf of Members; and
- (b) hold those Contributions and any income thereon according to the Rules of the Fund.

**3. Name of the Fund**

The name of the Fund will be **Sharimble Jones Superannuation Fund**, or such other name as the Trustee might determine in writing.

**4. Rules of the Fund**

The Rules of the Fund are those Rules attached to this Deed, any amendment of or substitution of those Rules, and any other rule that is deemed by any law to be a Rule of the Fund.

**5. Purpose of the Fund**

The Fund is to be maintained solely for the provision of one or more of those purposes referred to in section 62 of the *Superannuation Industry (Supervision) Act 1993* as Core Purposes or Ancillary Purposes, including any purpose that the Regulator (as defined by the *Superannuation Industry (Supervision) Act 1993*) approves in writing.

**6. Complying Self Managed Superannuation Fund**

The Fund must at all times do those things that allow it to be a Complying Self Managed Superannuation Fund, as defined for the purposes of the *Superannuation Industry (Supervision) Act 1993* and must not do anything that would or might cause it not to be a Complying Self Managed Superannuation Fund, as defined for the purposes of the *Superannuation Industry (Supervision) Act 1993*.

**7. Successor Acts**

A reference to an Act includes a reference to any successor act to that Act.

**8. Replacement Trustee**

If the Trustee or any person or entity appointed in place of the Trustee or in place of that other person or entity dies, is removed as a Trustee of the Fund, or retires as a Trustee of the Fund; such other person or entity as is appointed as Trustee by reason of the Rules will be the Trustee of the Fund.

**9. Amendment or replacement of rules of the Fund**

The rules of the Fund may be amended by new rules attached to this Deed or any amendment or substitution of the rules.


**10. Interpretation**

In this Deed words in the singular number include the plural and words in the plural include the singular.

This Deed establishing **Sharimble Jones Superannuation Fund** is hereby executed as a Deed.

**SIGNED SEALED and DELIVERED** by the  
said **Kimble Roy Jones**

in the presence of:

x   
-----  
Kimble Roy Jones

BRIANNA PARRY  
-----  
Please Print Name of Witness

  
-----  
Signature of Witness

**SIGNED SEALED and DELIVERED** by the  
said **Sharon Lee Jones**

in the presence of:

x   
-----  
Sharon Lee Jones

BRIANNA PARRY  
-----  
Please Print Name of Witness

  
-----  
Signature of Witness

**Fund Name:** Sharimble Jones Superannuation Fund

**Commencement date:** 1/07/2013 12:00:00 AM

**Meeting address:** Level 1, 170 Robertson St

**Suburb / town:** Fortitude Valley

**State:** QLD

**Postcode:** 4006

**TFN:**

**ABN:**

Please note fund establishment date is taken from fund details

**Contact details**

**Contact name(s):** Brianna Parry

**Company name:** Westwood Group

**Postal address:** Level 1, 170 Robertson St

**Suburb / town:** Fortitude Valley

**State:** QLD

**Postcode:** 4006

**Phone:** 07 3226 2966

**Facsimile:** 07 3252 0663

**Email:** brianna@westwoodgroup.com.au

**Alternate user email:**

**Individual details 1**

**Title:** Mr

**Full name:** Kimble Roy Jones

**Street address:** 18 Maddison Avenue

**Suburb / town:** Rockyview

**State:** QLD

**Postcode:** 4701

**Date of birth:** 22/01/1952

**Tax file number:** 480 674 786

**Trustee:** Yes

**Member:** Yes

**Individual country of birth:**

**Individual state of birth:**

<b>Title:</b>	Mrs
<b>Full name:</b>	Sharon Lee Jones
<b>Street address:</b>	18 Maddison Avenue
<b>Suburb / town:</b>	Rockyview
<b>State:</b>	QLD
<b>Postcode:</b>	4701
<b>Date of birth:</b>	17/09/1955
<b>Tax file number:</b>	475 555 299
<b>Trustee:</b>	Yes
<b>Member:</b>	Yes
<b>Individual country of birth:</b>	
<b>Individual state of birth:</b>	
<b>Individual town of birth:</b>	
<b>Legal representative</b>	
<b>Member under legal disability:</b>	Select member under legal disability
<b>Legal representative:</b>	

## ***Legal scope statement – No Review – SHARIMBLE JONES SUPERANNUATION FUND***

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## Trustee resolution

### SHARIMBLE JONES SUPERANNUATION FUND

#### Variation of trust deed

---

- 1 It is proposed to amend the trust deed for SHARIMBLE JONES SUPERANNUATION FUND (Fund).
- 2 The proposed deed of variation is attached.
- 3 KIMBLE ROY JONES and SHARON LEE JONES (as members of the Fund) have consented to the amendment of the Fund's trust deed by signing the deed of variation.

#### Resolution

---

- 4 It is resolved to execute the deed of variation and any other documents necessary for the variation to take effect.
- 5 To provide notice of the deed of variation to the members of the Fund.
- 6 To arrange for stamping (if applicable).

#### The Trustee

---

Signed by KIMBLE ROY JONES and SHARON LEE JONES:



---

KIMBLE ROY JONES  
Trustee

Dated: \_\_\_\_\_



---

SHARON LEE JONES  
Trustee

Dated: 09.02.2023

## Notice to members

### To the members of SHARIMBLE JONES SUPERANNUATION FUND

- 1 The trust deed for SHARIMBLE JONES SUPERANNUATION FUND (Fund) has been varied to ensure that the trust deed complies with the current legislation.
- 2 The deed of variation does not amend:
  - (a) your entitlements in the Fund; or
  - (b) the terms of any pension or income stream being paid by the Fund before the date of this document.
- 3 Any binding death benefit nomination made prior to the date of this deed of variation remains valid.

#### The Trustee

---

Signed by KIMBLE ROY JONES and SHARON LEE JONES in the presence of:

  
\_\_\_\_\_  
KIMBLE ROY JONES  
Trustee

Dated: \_\_\_\_\_

  
\_\_\_\_\_  
KIERAN RAMSEY  
Witness Name / Signature

  
\_\_\_\_\_  
SHARON LEE JONES  
Trustee

Dated: 09.02.2023

  
\_\_\_\_\_  
KIERAN RAMSEY  
Witness Name / Signature



## **SHARIMBLE JONES SUPERANNUATION FUND**

### **SMSF DEED OF VARIATION**

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# Deed of Variation

This Deed of Variation ("**Deed**") is made on the Deed Date specified in the Schedule.

## Parties

---

This Deed is made between the Trustee and Members referred to in the Schedule.

## Background

---

- A. On the Creation Date referred to in the Schedule, the superannuation fund named in the Schedule (**'the Fund'**) was established by deed as amended on the Variation Dates, if any, also referred to in the Schedule (**'the Trust Deed'**).
- B. The Trustee named in the Schedule is the trustee of the Fund.
- C. Each person named as Members in the Schedule is a member of the Fund.
- D. The Trust Deed provides that one or more of the parties to this Deed may amend the provisions of the Trust Deed.
- E. The parties wish to amend the Trust Deed pursuant to the power contained in the Trust Deed.

## Operative Provisions

---

### 1. Amendment

- 1.1 In accordance with the powers under the Trust Deed, the party having the power to amend the Trust Deed, with the consent of the other party to this Deed, amends the Trust Deed by deleting the operative provisions of the Trust Deed and replacing them with the Replacement Rules in Annexure A to this Deed.
- 1.2 The parties agree that the provisions of this Deed executed by the parties are intended to satisfy any provision of the Trust Deed, the Superannuation Industry (Supervision) Act 1993 (Cth) and the Corporations Act 2001 (Cth), requiring notice of the amendments contained in this Deed.

### 2. Variation of Trust Deed

Despite anything contained in this Deed or Annexure A, it is not intended to, and must not be interpreted in a manner that would:

- 2.1 reduce or adversely affect the rights of a Member to accrued entitlements arising before the date of this Deed;
- 2.2 reduce the amount of any other entitlement that is or may become payable in respect of a period before the date of this Deed;
- 2.3 cease, commute or otherwise alter the terms and conditions of any current pension;
- 2.4 revoke any binding death benefit nomination or non-binding death benefit nomination; or
- 2.5 vary or delete any provision of the Trust Deed that is incapable of variation or deletion, which provisions, if any, remain operative to that extent only;

and this Deed and Annexure A must be interpreted accordingly unless doing so is necessary to comply with the Relevant Law as defined in Annexure A.

## SHARIMBLE JONES SUPERANNUATION FUND

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### SCHEDULE

1. **Deed Date:** 09.02.2023
2. **Name of Super Fund:** SHARIMBLE JONES SUPERANNUATION FUND
3. **Trustee:** KIMBLE ROY JONES and SHARON LEE JONES
4. **Members:** KIMBLE ROY JONES and SHARON LEE JONES
5. **Creation Date:** 2 July 2013
6. **Variation Dates:** not applicable

**SHARIMBLE JONES SUPERANNUATION FUND**

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**Executed as a Deed**

**SIGNED by the Trustees of the SHARIMBLE JONES SUPERANNUATION FUND:**

**The Trustee**

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Signed by KIMBLE ROY JONES and SHARON LEE JONES in the presence of:

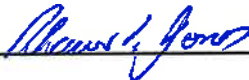


KIMBLE ROY JONES  
Trustee

Dated: \_\_\_\_\_



KIERAN RAMSEY  
Witness Name / Signature



SHARON LEE JONES  
Trustee

Dated: 09.02.2023



KIERAN RAMSEY  
Witness Name / Signature

**The Member**

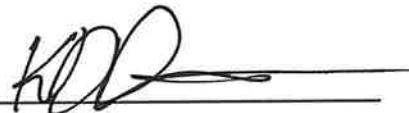
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Signed by KIMBLE ROY JONES and SHARON LEE JONES in the presence of:



KIMBLE ROY JONES  
Member

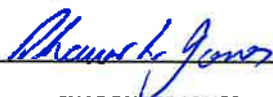
Dated: \_\_\_\_\_



KIERAN RAMSEY  
Witness Name / Signature

**SHARIMBLE JONES SUPERANNUATION FUND**

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SHARON LEE JONES  
Member



KIERAN RAMSEY

Witness Name / Signature

Dated: 09.02.2023

**'Annexure A'**

**SHARIMBLE JONES  
SUPERANNUATION FUND**

**Replacement Rules of the Fund**

## The Rules of the Fund

### 1. Purpose of the Fund – Core and Ancillary Purposes

#### 1.1 The Fund is to be maintained:

- 1.1.1 solely for one or more Core Purposes; or
- 1.1.2 solely for one or more Core Purposes and one or more Ancillary Purposes.

#### 1.2 Despite any other provision of this Deed, the Trustee must be a Constitutional Corporation unless the Trustees are individuals in which case the sole or primary purpose of the Fund is the provision of Old-Age Pensions.

### 2. Trustee

#### 2.1 Trustee Structure

The Trustee of the Fund may be a Corporate Trustee or one or more individuals if the sole or primary purpose of the Fund is the provision of Old-Age Pensions and the Trustee and the Members shall take such action as is considered necessary and appropriate to ensure that every Trustee is constituted in a manner complying with the Relevant Law including action relating to the filling of vacancies in accordance with **Rule 2** and the eligibility, appointment, replacement, representation, removal and composition of every Trustee and the directors of a Corporate Trustee.

#### 2.2 Appointment and Removal of Trustee

2.2.1 Subject to any requirements of the Relevant Law, the Members in accordance with the other applicable provisions of the Rules may, at any time by deed or written resolution, remove from office any Trustee and shall have the right at any time by deed or written resolution to appoint a new, replacement or additional Trustee.

2.2.2 Notwithstanding **Rule 2.2.1** and subject to the Relevant Law:

- (a) a Trustee appointed by the court or the Regulator shall not be removed by the Members; and
- (b) a Legal Personal Representative appointed as Trustee by reason of **Rule 2.2.7(a)** or **Rule 14.9.1(a)(ii)** shall not be removed until the Fund has paid the death benefit of the deceased Member in respect of whom the Legal Personal Representative has been appointed as Trustee, unless removal is required to facilitate the death benefit payment.

2.2.3 An individual or Corporate Trustee shall only be appointed as Trustee if that individual or Corporate Trustee has first consented in writing to the appointment as Trustee. A person shall only be appointed as a director of a Corporate Trustee if that person has first consented to their appointment as director of the Corporate Trustee.

2.2.4 Each Trustee and every director of a Corporate Trustee upon appointment must:

- (a) agree in writing to be bound by the Deed and the Rules; and
- (b) sign a trustee declaration in a form approved by the Regulator under section 104A SIS Act, (or otherwise as may be permitted by the Regulator) among other matters, acknowledging that the duties and responsibilities as a Trustee or a director of a Corporate Trustee of the Fund.

2.2.5 A Trustee will continue to hold office until:

- (a) the Trustee resigns by notice in writing to the Members and to any other Trustees;
- (b) if an individual, the Trustee dies;
- (c) if an individual, the Trustee is under a legal disability and is incapable of performing the duties of a Trustee;
- (d) the Trustee is a Disqualified Person;
- (e) the Fund would fail to satisfy the definition of a self managed superannuation fund under the Relevant Law by reason of the Trustee continuing in that role;
- (f) subject to the Relevant Law, the Fund's status as a complying self managed superannuation fund would be jeopardised or altered if the Trustee continued to hold office;
- (g) is removed from office by the Members pursuant to the provisions of the Rules or the Relevant Law;
- (h) is suspended or removed from office by the Regulator pursuant to the Relevant Law.

2.2.6 Any vacancy in the office of Trustee or in the directorship of a Corporate Trustee shall be filled as and when required by the Relevant Law but until and unless any vacancy is filled the continuing Trustee(s) or directors of a Corporate Trustee may continue to exercise the role and function of Trustee subject to **Rule 14.9.1(a)**. There shall be no obligation to fill any vacancy, unless required by the Relevant Law, if there is at least one Trustee or one director of a Corporate Trustee.

2.2.7 Despite **Rule 2.2.6** and having regard to the requirements of **Rule 14.9.1(a)(ii)** and subject to **Rule 2.2.8**:

- (a) Where a Member dies (and the Trustee is required to exercise a discretion regarding a death benefit to be paid in respect of that deceased Member) the Legal Personal Representative of the deceased Member shall be appointed as either a Trustee or a director of a Corporate Trustee as soon as practicable and within six (6) months from the date of the Member's death until not later than the date that the

death benefits in respect of that Member commence to be payable by the Fund in accordance with section 17A(3) SIS Act;

- (b) where a Member who is a Trustee or a director of a Corporate Trustee is under a legal disability, the Legal Personal Representative of the Member shall replace that Trustee or director;
- (c) notwithstanding **Rule 2.2.7(a)** and **Rule 2.2.7(b)**, if there is more than one Legal Personal Representative of the Member, the continuing Trustees may appoint all of them and otherwise determine which of the Legal Personal Representatives must be appointed as Trustee;
- (d) A Corporate Trustee must ensure that the constituent documents of the Corporate Trustee do not prohibit the Legal Personal Representative of a director of the Corporate Trustee who dies or is under a legal disability from replacing that director as a director of the Corporate Trustee.

**2.2.8 Rule 2.2.7 does not apply:**

- (a) if a continuing Trustee or a director of a Corporate Trustee is the sole Legal Personal Representative of a Member who has died or is under a legal disability;
- (b) if a Legal Personal Representative of a Member who has died or is under a legal disability does not consent to appointment as a Trustee or a director of a Corporate Trustee.

**2.2.9 Any requirement under State Trust Law that:**

- (a) an appointment of a Trustee, new Trustee, replacement Trustee or additional Trustee must be registered for that appointment to be effective is expressly excluded to the extent not prohibited by that State Trust Law; and
- (b) the Fund must not have less than two Trustees or places a limit on the number of Trustees that may be appointed and is capable of being excluded by these Rules is expressly excluded if the Fund complies with the Relevant Law.

**2.2.10 If no person has the power under Rule 2.2 to appoint or remove a Trustee, then the Legal Personal Representative of the last person who was a Trustee may exercise that power by deed.**

**2.3 Transfer of Assets**

**2.3.1 If a Trustee's office terminates, the outgoing Trustee or their Legal Personal Representative must:**

- (a) provide to any new or continuing Trustee all records, information and other property relating to the Fund in its control; and
- (b) do all things necessary to complete the appointment of a new Trustee.

- 2.3.2 If a new Trustee is appointed, then the new Trustee must do such things as are necessary to ensure that the assets of the Fund are transferred to or in the control of the Trustee.

**2.4 Trustee Meetings**

- 2.4.1 Any individual Trustee may at any time convene a Trustee meeting by notice to the other Trustee.
- 2.4.2 A Trustee meeting may be held in person or by any technological means by which the Trustees are able simultaneously to hear each other and to participate in discussion.
- 2.4.3 Subject to these Rules the Trustees may meet together, adjourn and regulate their meetings as they think fit.
- 2.4.4 The Trustees may determine the quorum necessary for the conduct of business.

**2.5 Decisions of Trustees**

- 2.5.1 Subject to compliance with **Rule 2.5.5**, business arising at a Trustee meeting will be decided by a majority of the Trustees present and voting and all such decisions of the Trustees shall be binding on all Trustees provided always that in making any decision the Trustees have regard to the covenants or obligations imposed on the Trustees under Rule 3 and the Relevant Law.
- 2.5.2 If there is more than one Legal Personal Representative or parent or guardian of a Member appointed as a Trustee in place of that Member, those Legal Personal Representatives or parents or guardians as Trustees must jointly vote for the purposes of any meeting and resolution.
- 2.5.3 Where a Trustee is a Member of the Fund and is also Trustee in place of another Member, the Trustee shall have a deliberative vote for the purposes of any meeting and resolution and an additional deliberative vote as Trustee in place of another Member, subject to **Rule 2.5.2**.
- 2.5.4 If the Trustees are individuals (and unless all the Trustees otherwise agree in writing) each individual Trustee is entitled to cast the number of votes nearest to the number of whole dollars (ignoring cents) of that Member's Account the Trustee represents and any amounts in Reserve (if there is a Reserve) that an actuary has determined might be transferred to the Member's Account to pay a pension, but no less than one vote each.
- 2.5.5 All decisions of the Trustee concerning the payment of a death benefit pursuant to **Rule 14.9.7** in respect of a deceased Member require the prior written consent of the Legal Personal Representative of the deceased Member, if there is one.

**2.6 Written Resolutions**

Despite **Rule 2.5.4**, a resolution in writing signed by a majority of the Trustees will:

2.6.1 have the same effect and validity as a resolution of the Trustees present and voting at a Trustees' meeting; and

2.6.2 be deemed to have been passed on the day on which the document was last signed by a Trustee, notwithstanding that the written resolution may have been signed in two or more counterparts and may be in the form of a copy or electronic transmission.

**2.7 Conflict of Interest**

2.7.1 A Trustee or any director, employee, delegate, agent or other officer of the Trustee may be involved in the exercise of all powers, authorities and discretions conferred on the Trustees notwithstanding that they may have a conflict of interest or duty.

2.7.2 Every Trustee must disclose their interest to the other Trustees and all declarations must be recorded, in the minutes of the relevant Trustees' meeting or noted in a written resolution made in accordance with **Rule 2.6** or otherwise recorded in a manner accepted by the Trustees.

2.7.3 The failure by a Trustee to make disclosure under this **Rule 2.7** does not render void or voidable a contract or arrangement in which the Trustee has a direct or indirect interest.

2.7.4 A Trustee or a director of a Corporate Trustee may vote in respect of a contract or arrangement or any other matter in which the Trustee or a relative or associate of the Trustee or the relative or associate of a director or shareholder of a Corporate Trustee has a direct or indirect interest.

**2.8 Validity of Acts of Trustees**

The acts of the Trustee will remain valid notwithstanding that it is subsequently found that there was a defect in the appointment of a Trustee or in the appointment of a Corporate Trustee or if the individual Trustee or director was or becomes a Disqualified Person.

**2.9 Constituent documents of a Corporate Trustee**

A Corporate Trustee must ensure that its constituent documents are consistent with the Rules and any requirements under the Relevant Law.

**3. Covenants of Trustees**

3.1 Subject to section 52B SIS Act, each Trustee covenants:

3.1.1 to act honestly in all matters concerning the Fund;

3.1.2 to exercise, in relation to all matters affecting the Fund, the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with property of another person for whom the person felt morally bound to provide;

3.1.3 to perform the Trustee's duties and exercise the Trustee's powers in the best financial interests of the Beneficiaries;

- 3.1.4 to keep the money and other assets of the Fund separate from any money and assets:
    - (a) that are held by the Trustee personally; and
    - (b) that are money or assets, as the case may be, of a standard employer-sponsor, or an associate of a standard employer-sponsor, of the Fund;
  - 3.1.5 not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and powers;
  - 3.1.6 to formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the Fund including, but not limited to, the following:
    - (a) the risk involved in making, holding and realising, and the likely return from, the Fund's investments, having regard to its objectives and its expected cash flow requirements;
    - (b) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
    - (c) the liquidity of the Fund's investments, having regard to its expected cash flow requirements;
    - (d) the ability of the Fund to discharge its existing and prospective liabilities;
  - 3.1.7 if there are any reserves of the Fund, to formulate, review regularly and give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;
  - 3.1.8 to allow a Beneficiary of the Fund access to any prescribed information or any prescribed documents.
- 3.2 Each director of a Corporate Trustee covenants to exercise a reasonable degree of care and diligence for the purposes of ensuring that the Corporate Trustee carries out the covenants referred to in Rule 3.1. A reference to reasonable degree of care and diligence is a reference to the degree of care and diligence that a reasonable person in the position of director of the Corporate Trustee would exercise in the circumstances.

#### **4. Trustee's Powers**

##### **4.1 All Powers**

The Trustee will have all the powers of a natural person. Without limitation, the Trustee will have the powers enumerated in this Rule and power to do everything necessary or desirable to manage, administer and deal with the Fund and all proceedings, matters and things connected with the Fund in an efficient and prudent manner in accordance with the Deed, the Rules and the Relevant Law and as if the Trustee was the legal and beneficial owner of the assets of the Fund, including the power of:

- 4.1.1 **Deal with Fund assets:** entering into and executing all contracts, deeds and documents and doing all such matters and things considered expedient for the purpose of investing Fund monies and carrying out the trusts, authorities, powers and discretions conferred upon the Trustee by the Deed and the Rules;
- 4.1.2 **Bank accounts:** opening and operating, by any means including electronically, any account of any description with any financial institution and making regulations for the operation of such accounts and in accordance with those regulations to jointly or severally draw, make, accept, endorse, discount, issue or otherwise deal with any promissory note, bill of exchange, bill of lading, cheque or other negotiable or transferrable instrument;
- 4.1.3 **Sign, authorise and approve:** determining who shall be entitled to sign, authorise and approve receipts, acceptances, endorsements, releases, promissory notes, bills of exchange and lading, cheques, negotiable and transferrable instruments, agreements, writings, contracts, documents or electronic transactions of any kind whatsoever;
- 4.1.4 **Fund obligations:** giving such undertakings and incurring all such obligations relating to the Fund as the Trustee thinks fit;
- 4.1.5 **Legal proceedings:** instituting, conducting, defending or abandoning, settling, compromising or submitting to arbitration any claim, proceedings, matter or thing relating to the Fund or to the rights of Members or other persons claiming to be entitled to be paid a Benefit from the Fund and allowing time for payment or satisfaction of any debts owed to or by the Fund;
- 4.1.6 **Vary investments:** varying or realising an investment of any part of the Fund at any time and reinvesting money resulting from the realisation in any form of investment;
- 4.1.7 **Conduct businesses and profit making undertakings:** conducting and terminating any trade, business or profit making undertaking or scheme anywhere in the world, either alone, in partnership or by joint venture, and under any name as the Trustee thinks fit;
- 4.1.8 **Engage:** engaging and paying remuneration to any person (including a Member or Trustee) in connection with anything required to be done pursuant to the Deed and the Rules and may remove or suspend any such person;
- 4.1.9 **Borrowing:** borrowing or raising any financial accommodation including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument for the purposes permitted by the Relevant Law (including for the purpose of investing in a limited recourse borrowing arrangement or an instalment warrant arrangement) and secure the borrowing or financial accommodation in such a manner and upon such terms and conditions and at such rate of interest as the Trustee determines and in particular, by assigning, pledging, charging or mortgaging all or any of the assets of the Fund;
- 4.1.10 **Lending:** lending money and securing the repayment of that money in any manner and upon any terms which the Trustee may consider advisable within the confines of the Relevant Law;

- 4.1.11 **Insurance:** insuring or re-insuring any risks, contingencies or liabilities of the Fund;
- 4.1.12 **Pay expenses:** paying out of the Fund all costs, taxes and expenses of the Fund, including the fees of any advisers or agents and the remuneration of persons appointed pursuant to the Rules;
- 4.1.13 **Discharge liabilities:** making and giving receipts and releases or discharges of any kind;
- 4.1.14 **Indemnification:** giving any guarantee, indemnity or undertaking to indemnify any person in respect of any claim, matter or thing relating to the Fund or to the rights of Members, or other persons entitled in respect of the Fund;
- 4.1.15 **Life Insurance Policies:** effecting life insurance policies for the purposes of providing benefits for Members including insurance policies over the life of a Member for the benefit of another Member;
- 4.1.16 **Mortgage Protection Insurance:** effecting mortgage protection insurance or like insurances to cover payment of borrowings by the Fund;
- 4.1.17 **Allocation of insurance premiums and proceeds:** subject to Relevant Law, entering into agreements with Members about the payment of insurance policy premiums and the allocation of insurance policy proceeds for any insurance policy not being an Individual Policy;
- 4.1.18 **Receive gifts or distributions:** receiving property by gift inter vivos or by distribution under a will or under the provisions of any other trust or otherwise from any person and to hold these gifts according to the Rules and to administer such additions under these provisions;
- 4.1.19 **Payment of Benefits:** paying or applying a Benefit out of the Fund to persons entitled without being responsible for seeing to the application of payments made in the exercise of this or any other power vested in the Trustee by the Deed and the Rules;
- 4.1.20 **Delegation:** delegating in writing the exercise of all or any of the powers or discretionary authorities conferred on the Trustee and to execute any powers of attorney or other instruments necessary to effect such a delegation;
- 4.1.21 **To act on advice:** acting upon the advice of any legal practitioner, any medical practitioner, accountant, actuary, superannuation consultant or any investment or financial adviser or any other professional person without being liable to any Members or their Dependants or their Legal Personal Representative in respect of any act done by the Trustees in accordance with such advice;
- 4.1.22 **Charge a fee:** charging fees for doing anything permitted or required under the Relevant Law and for which a fee may be charged;
- 4.1.23 **Irrevocable election:** irrevocably electing that the Fund become a Regulated Superannuation Fund.

**4.2 Absolute Discretion**

- 4.2.1 Except as expressly provided to the contrary in the Rules, the Trustee in the exercise of the authorities, powers and discretions given to it under the Deed and the Rules, has an absolute and unfettered discretion, and may from time to time exercise or enforce all or any of such powers, authorities and discretions, and will have power generally to do all such things as the Trustee in its absolute discretion considers appropriate in the administration of the Fund and the performance of its obligations under the Deed, the Rules and the Relevant Law.
- 4.2.2 The Trustee may, in its absolute discretion, waive any requirement of the Deed and the Rules in respect of any Member if any such action does not cause a breach of the Relevant Law.

**4.3 Delegation and Appointment of Attorney by Trustee and Appointment of Custodian**

- 4.3.1 The Trustee may delegate in writing the exercise of all or any of the powers or discretionary authorities conferred on the Trustee and execute any powers of attorney or other instruments necessary to effect such a delegation.
- 4.3.2 The Trustee may appoint one or more attorneys under power of attorney upon such terms as the Trustee thinks fit to perform any of the powers, authorities, duties or functions conferred on the Trustee by the Deed, Rules or by the Relevant Law. Any such power of attorney will remain valid and effectual for the period nominated by the Trustee or until revoked by the Trustee.
- 4.3.3 The Trustee may appoint any person as custodian or nominee to hold legal title of any asset acquired or to be acquired by the Trustee on such terms as the Trustee thinks fit.

**4.4 Remuneration of the Trustee**

- 4.4.1 The Trustee will not receive any salary or remuneration from the Fund in respect of its services as Trustee unless permitted under the Relevant Law.
- 4.4.2 Subject to the Relevant Law, nothing in this Deed or the Rules will preclude any firm, corporation or partnership of which the Trustee or any of its directors is a partner, director, shareholder, related body corporate (as defined in the Corporations Act) or employee from being paid out of the Fund any proper fees or remuneration for professional or other services rendered by such firm, corporation or partnership in connection with the Fund.

**4.5 Inquiries and Complaints**

The Trustee must to the extent required by the Relevant Law establish arrangements to deal with inquiries or complaints about the operation or management of the Fund.

**4.6 Dependants and Other Beneficiaries**

The Trustee may exercise all its powers under the Deed, the Rules and the Relevant Law in respect of Dependants and any other person entitled to a Benefit. All such persons must comply with the provisions of the Rules and any direction of the Trustee in relation to the payment of any Benefit.

**4.7 Indemnity**

**4.7.1 Limitation**

Subject to **Rules 4.7.2** and **4.7.3**, no Trustee or, where the Trustee is a corporation, none of its directors or officers, will be personally liable for any loss, damage, detriment, mistake, omission, expense or damage or costs ("**Detriment**") whatsoever incurred by any person in connection with the Fund for any reason and without limitation including:

- (a) Any Detriment arising from reliance on professional advice; or
- (b) Any Detriment arising from the failure of an investment; or
- (c) Any Detriment consequent upon the Trustee complying with Relevant Law, despite the Trustee's action or inaction being a breach of this Deed.

**4.7.2 Exception**

**Rule 4.7.1** does not apply:

- (a) to the extent that the Detriment is due to the Trustee's, director's or officer's dishonesty or intentional or reckless failure to exercise the degree of care and diligence that the Trustee, director or officer or other person or entity was required to exercise; or
- (b) to the extent that it is inconsistent with Relevant Law.

**4.7.3 Indemnity**

The Trustee and, where the Trustee is a corporation, its directors and officers are entitled, to the maximum extent permitted by law and in the circumstances referred to in **Rule 4.7.1** and subject to **Rule 4.7.2** to be indemnified from the Fund against all liabilities incurred by each of them or other person in connection with the execution, attempted execution, or non-execution of the Trustee's performance, powers, duties and discretions under this Deed except for an administrative penalty or a civil penalty order under the Relevant Law.

**4.7.4 Payment and reimbursement**

- (a) Subject to the Relevant Law, the Trustee and, if the Trustee is a corporation, its directors and officers, may recover from the Fund amounts required:
  - (i) to meet the indemnities referred to above; and
  - (ii) to meet all liabilities whatsoever in connection with the Fund and the exercise of their powers and duties under or in connection with this Deed.
- (b) For the purpose of these indemnities, and to the maximum extent permitted by law and subject to the Relevant Law, the Trustee or, if the

Trustee is a corporation, its directors and officers have, and may exercise, a lien over the Fund.

**4.8 Release**

Subject to Relevant Law, the Trustee (and in the case of a Corporate Trustee, each director) is released from all liabilities, losses, costs and expenses incurred in the exercise or purported exercise or attempted exercise of the trusts, powers, authorities and discretions vested in the Trustee or at law, including in respect of any payments made to any person whom the Trustee bona fide believes to be entitled to the payment and it is subsequently found that the person was not in fact so entitled.

**4.9 Limited Indemnity and Release**

Nothing in the Deed has the effect of indemnifying or releasing the Trustee (and in the case of a Corporate Trustee, its director) in respect of any liability:

4.9.1 for a breach of trust, where the Trustee fails to act honestly, or fails intentionally or recklessly to exercise, the degree of care and diligence that the Trustee was required to exercise; or

4.9.2 for a monetary penalty under a civil penalty order.

**4.10 Confidentiality**

The Trustee shall keep confidential all material and information concerning the administration and management of the Fund and concerning Members and their Dependants and only use that material and information in the administration and management of the Fund and unless required expressly in these Rules or by the Relevant Law shall not be obliged to give reasons for any decisions or acts or omissions of the Trustee.

**5. Membership**

**5.1 Admission**

The Trustee may in its absolute discretion admit to membership of the Fund any person that the Trustee regards as eligible for membership with effect from such date, whether retrospective or prospective, as the Trustee determines. The Trustee may require an application for membership in such form as the Trustee accepts and or that the person enter into a written agreement with the Trustee imposing special conditions in respect of membership.

**5.2 Bound by the Deed and the Rules**

Every person admitted to membership of the Fund becomes a Member and is bound by the Deed and the Rules.

**5.3 Variation of Membership Terms**

The Trustee may, by written agreement with any Member, vary the terms and conditions applicable to that Member's membership of the Fund, including the contributions and Benefits payable to or in respect of the Member.

**5.4 Information to Members**

The Trustee must, as soon as practicable after the admission of a Member, and/or at such other times as is required by the Relevant Law give to that Member and any other entitled person any information and details about the Fund required by the Relevant Law.

**5.5 Information from Members**

5.5.1 Every Member and Dependant must provide such information and documents, submit to such medical examinations, and generally do such things as the Trustee considers necessary for the Trustee to administer the Fund and for the Trustee to otherwise be satisfied that such person is entitled to a Benefit from the Fund. The Trustee may suspend the payment of any Benefit if the Member or Dependant fails to comply with any Trustee request for this purpose.

5.5.2 If the Trustee's first request is not complied with within six (6) months, the Benefit payable to or for such Member or Dependent may cease or may be transferred in part or in whole in such amounts as shall be determined by the Trustee to an Eligible Fund.

**5.6 Person to Receive a Reversionary Pension**

Subject to the Rules and the Relevant Law, the Trustee must admit a person as a Member where that person will be paid a pension from the Fund as a consequence of the death of another Member.

**5.7 Cessation of Membership**

Subject to Relevant Law, a person ceases to be a Member of the Fund:

5.7.1 if the Member dies, when all their Superannuation Entitlements in the Fund have been paid, applied or transferred from the Fund;

5.7.2 when all Benefits which are or may be payable under these Rules in respect of the Member have been paid;

5.7.3 when a transfer of the balance of their Member Account is made to an Eligible Fund;

5.7.4 when the Trustee requires a Member to cease membership of the Fund to comply with the Relevant Law;

5.7.5 when the Member has a nil balance in the Fund and the Trustee determines that the Member is not to continue to be recognised as a member of the Fund;

5.7.6 when the Trustee otherwise reasonably determines.

Subject to the Relevant Law, a person who ceases to be a Member may continue to act as a Trustee (or director of a Corporate Trustee) if they are or were appointed by another Member.

**5.8 Closure of Membership**

To permit the Fund to qualify or to continue to qualify for a duty exemption or nominal or concessional assessment of duty under the laws of any State or Territory on the transfer of an asset to the Fund in respect of an asset acquired by the Trustee and held for the benefit of particular Members of the Fund at that time, the Trustee may close the membership of the Fund to new members permanently or until such time as such asset has been used to pay Benefits to those Members. The Trustee shall do all things and execute all such necessary deeds or documents to give effect to the closure to new members.

**6. Contributions to the Fund**

**6.1 Acceptance of Contributions**

The Trustee subject to the Relevant Law:

6.1.1 may accept contributions in respect of a Member including, without limitation:

- (a) government co-contribution;
- (b) child contributions;
- (c) spouse contributions;
- (d) the whole or part of any Shortfall Component in respect of any employee or Member received from the Commissioner of Taxation;
- (e) Splittable Contributions; and
- (f) any downsizer contributions as defined and provided in the Relevant Law;

6.1.2 must not accept any contribution if, in the opinion of the Trustee, the acceptance of the contribution would be in breach of the Relevant Law;

6.1.3 may allocate, record or treat the whole or part of a contribution in a manner not prohibited by the Relevant Law including the allocation of the whole or part of a contribution to a reserve; and

6.1.4 may refuse to accept part or all of any contributions as the Trustee deems appropriate.

**6.2 Form of Contributions**

6.2.1 Subject to the Relevant Law, contributions may be made either in money or by in specie transfer of assets not prohibited by the Relevant Law.

6.2.2 If a contribution is made by an in specie transfer:

- (a) the amount of the transfer will be the market value of the asset determined by the Trustee at the time of its transfer;

- (b) any other terms and conditions of the transfer will be as determined by the Trustee; and
- (c) in the event that the Trustee wishes to restrict the Benefits arising from the assets transferred to the Fund under this Rule to particular Members, the Trustee shall either proceed under **Rule 7.4** to hold the assets specifically to provide Benefits for those Members, or, if those Members are the only Members of the Fund at the time of transfer, the Trustee may close the membership of the Fund to new members under **Rule 5.8**.

### **6.3 Splittable Contributions**

Subject to the Relevant Law, the Trustee may allow Splittable Contributions and a Member may request that the Trustee allocate the whole or part of that contribution to any other Member or person.

### **6.4 Contribution Repayment or Release**

- 6.4.1 The Trustees may repay the whole or any part of a contribution and any associated earnings to a Member but only if the repayment is not in breach of the Relevant Law.
- 6.4.2 Subject to the Relevant Law, the Trustee may repay a contribution if the Trustee is satisfied that it was paid to the Trustee by mistake.
- 6.4.3 The Trustee must repay the whole or part of a contribution and any associated earnings to the Member if directed by the Regulator. The Trustee may deduct from the repayment any liabilities or expenses incurred or provision for liabilities or expenses in relation to the contribution.
- 6.4.4 If excess contributions are received by the Fund and the Trustee receives a release authority under the Relevant Law, then the Trustees may release funds and pay Excess Contributions Tax in accordance with the release authority and the Relevant Law.

## **7. Investments**

### **7.1 Investment Strategy**

The Trustee must formulate in writing, give effect to and review regularly an investment strategy that complies with the requirements of the Relevant Law.

### **7.2 Authorised Investments**

- 7.2.1 Subject to the Relevant Law, the Trustee may directly or indirectly invest in any investment the Trustee considers appropriate, all or so much of the assets of the Fund not required immediately for the payment of Benefits or other amounts authorised by the Rules.
- 7.2.2 Without limiting **Rule 7.2.1**, the Trustee may invest alone, in partnership or jointly with any other entity in:

- (a) any investment authorised by the laws of the Commonwealth of Australia or any State or Territory of Australia for the investment of trust funds;
- (b) the acquisition of any interest in real or personal property, and the improvement or extension of that property;
- (c) any mortgage on freehold or leasehold property situated in Australia or elsewhere;
- (d) any deposit with any bank, building society, other financial institution or any person or organisation whatsoever and at such rate of interest and upon such terms as the Trustee may deem reasonable;
- (e) the making of any loan to any entity (except to a Member or a relative of a Member) with or without security, and at such rate of interest and upon such terms as the Trustee considers reasonable;
- (f) the acquisition of foreign currencies, commodity contracts, hedging contracts or futures contracts of any kind quoted on a recognised stock exchange;
- (g) the acquisition of shares or stock of any class or description, or of any type of bond, mortgage, debenture, note option, warrant, derivative or other like security in any company or trust fund, society, unincorporated association or other entity in any part of the world whether or not carrying on business in Australia and whether the shares or stock be fully or partly paid up, and whether secured or unsecured, registered or unregistered;
- (h) the acquisition of, or subscription for, any unit or interest in any unit trust established or situated anywhere in the world, and whether such units or interests are fully paid up or whether their issue involves any contingent or reserve liability;
- (i) the acquisition of any financial product (including instalment warrants or other derivative) over any assets in which the Trustee is authorised to invest;
- (j) the acquisition of any precious metals, coins, stamps, works of art, antiques and any other precious objects;
- (k) the acquisition of any insurance policy or annuity of any kind whatsoever and wherever made;
- (l) the discounting of loans, mortgages, contracts, hire purchase agreements or leases;
- (m) the acquisition of digital currency, cryptocurrency and such other similar or like digital assets;
- (n) bills of exchange, bill of lading, promissory notes or other negotiable or transferable instruments; and

- (o) any other investment the Trustee considers appropriate.

**7.3 Power to Sell and Vary Investments**

The Trustee may sell or otherwise dispose of any investments and may vary and transpose any investments into other investments permitted by the Rules.

**7.4 Assets Specific to a Member**

**7.4.1** The Trustee, with the agreement of the Member concerned, may invest in or acquire certain identifiable investments or assets for the benefit of any Member and to make a specific investment for the benefit of any Member providing that such investment complies with the investment strategy of the Fund and shall hold such assets for the specific benefit of the Member concerned and which shall be recorded in the Member's account.

**7.4.2** Despite anything contained in the Rules, any asset held for the specific benefit of a Member shall be segregated from other assets of the Fund and shall not be transferred from the Member's account and no other person shall obtain an interest in the asset unless:

- (a) the asset is being transferred to the Member as payment of a Benefit in specie to the Member;
- (b) the asset is being sold and the proceeds are to be paid to the Member as payment of a Benefit; or
- (c) the transfer of the asset does not affect any duty exemption or concessional or nominal assessment of duty obtained under the laws of any State or Territory to the transfer of the asset to the Fund when the asset was first acquired by the Trustee.

**7.5 Restrictions on Member Contributed Property.**

**7.5.1** Despite any other provision in the Rules to the contrary, and subject to the passing of a resolution by the Trustee that this Rule (and any variation of this Rule), applies if the Trustee acquires Member Contributed Property:

- (a) either:
  - (i) the Transferor of the Member Contributed Property must be the only Member (or Members) of the Fund and the Trustees must not admit any further Members to the Fund whilst the Fund holds the Member Contributed Property; or
  - (ii) the Member Contributed Property must be used solely for the benefit of the Transferor as Member; and
- (b) any Member Contributed Property must be used solely for the purpose of providing a retirement benefit to the Transferor(s) as Member(s); and
- (c) the Member Contributed Property:

- (i) must be held by the Trustees specifically for the benefit of the Transferor as a Member of the Fund (or if there is more than one, each of them in the same proportions as that property was held before the transfer); and
  - (ii) cannot be pooled with any property held for another Member of the Fund; and
  - (iii) no other Member of the Fund can obtain an interest in the Member Contributed Property.
- (d) The Trustee must not do or fail to do anything, including the amendment or deletion of this **Rule 7.5**, at any time, if doing so would result in the Trustee (or any custodian trustee of that property for the Trustee of the Fund) not obtaining or not being entitled to obtain or retain the benefit of any exemption or concession that would otherwise apply or continue to apply in respect of the transfer of the Member Contributed Property.

#### **7.6 Gifts and Distributions**

- 7.6.1 Subject to the Relevant Law, the Trustee may accept gifts or distributions made to the Fund from any person or organisation whatsoever.
- 7.6.2 The Trustee may allocate such gifts or distributions to any Account of the Fund for any purpose as it sees fit.

#### **7.7 Investment Income**

The Trustee must, to the extent required by the Relevant Law, at the Review Date:

- 7.7.1 value all of the assets of the Fund; and
- 7.7.2 determine the net income and net capital gains of the Fund (whether realised or unrealised) for the period since the last Review Date, after deducting any capital losses, expenses and Taxes as the Trustee considers appropriate.

#### **7.8 Fund Earning Rate**

At the Review Date, the Trustee must determine the rate or amount at which the income of the Fund is to be credited or debited to Member Accounts and other Accounts and Reserves established by the Trustee, having regard to:

- 7.8.1 the amount of income for the Financial Year ending on the relevant Review Date;
- 7.8.2 the amount of income expected for the subsequent Financial Year;
- 7.8.3 the amount of income credited to the Member's Accounts in previous Financial Years;
- 7.8.4 the amount of Taxes, costs and other liabilities of the Fund;
- 7.8.5 investment strategies of the Fund; and

7.8.6 any other matters the Trustee considers relevant.

**7.9 Interim Fund Earning Rate**

During a Financial Year, the Trustee may determine an interim rate or amount at which the income of the Fund is to be credited or debited to any Member Account for the purpose of calculating the Member's entitlement to Benefits.

**8. Borrowing - section 67A and 67B of the SIS Act Arrangements**

**8.1 Borrowing**

8.1.1 The Trustee may borrow money or maintain an existing borrowing of money and assign, pledge, mortgage or charge any of the assets of the Fund as security for any financial accommodation, if the Relevant Law permits.

8.1.2 Subject to the Relevant Law, the Trustee may raise any money in any lawful manner including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument. The Trustee may secure the repayment of any moneys so raised with interest at such rate as the Trustee thinks fit and upon any terms and conditions in all respect as the Trustee thinks fit, and:

- (a) any money raised by the Trustee will form part of the Fund; and
- (b) interest payable on such borrowings as referred to in this Rule 8.1 is a proper outgoing of the Fund.

**8.2 Limited Recourse Borrowing**

The Trustee has all the necessary powers to enter into any arrangement that complies, to the extent necessary, with sections 67A and 67B SIS Act and subject to those sections (and without limiting them) the Trustee may:-

- 8.2.1 borrow money;
- 8.2.2 maintain an existing borrowing of money;
- 8.2.3 assign, pledge, mortgage or charge assets of the Fund as security for a borrowing or financial accommodation;
- 8.2.4 enter into and execute all documents including documents in connection with acquiring a beneficial interest of an original asset or replacement asset as defined in that section;
- 8.2.5 pay the expenses incurred in any such borrowing from the borrowed money;
- 8.2.6 refinance or vary the terms of a borrowing; and
- 8.2.7 do all such things as may be ancillary or necessary including, without limitation, the variation and transposing of any asset so acquired including such acts and the entering into of such deeds or documents as may be necessary with any person or entity holding or to hold legal title to an asset referred to in that section.

### 8.3 Loan Applications & Conditions

The Trustee may make a loan application to any lender and utilise the services of any custodian and make such arrangements and do such things and execute such documents as may be required to comply with any conditions of approval in respect of such loan.

### 8.4 Asset Title

If an asset is held in the Trustee's name for the Fund, the Trustee may transfer the legal title to a custodian trustee, subject to the Relevant Law, to be held for the Trustee in its capacity as trustee of the Fund.

## 9. Estate Planning

### 9.1 Non-Binding Death Benefit Nomination

9.1.1 A Member may, in writing, notify the Trustee of the manner in which the Member would prefer their Benefit to be distributed upon the Member's death ('**Non-Binding Death Benefit Nomination**')

9.1.2 The Trustee need not comply with a Non-Binding Death Benefit Nomination.

9.1.3 A Member may vary or revoke a Non-Binding Death Benefit Nomination at any time by providing the Trustee a written revocation of the Non-Binding Death Benefit Nomination or a written variation or a new Non-Binding Death Benefit Nomination.

### 9.2 Binding Death Benefit Nomination

9.2.1 A Member may at any time in writing (the form and content of which writing need not comply with the Relevant Law and which writing may be contained within a testamentary instrument and which may be given to the Trustee after the Member's death and which does not need to be given by the Member personally) direct the Trustee about the manner in which the Member's Benefit is to be distributed upon their death and the Beneficiaries to whom it is to be paid (being persons who would be Dependants and the Member's Legal Personal Representative and any other person authorised by the Relevant Law) and, if to more than one person, in what proportions ('**Binding Death Benefit Nomination**').

9.2.2 A Member may:

- (a) confirm, vary or revoke a Binding Death Benefit Nomination at any time;
- (b) elect that all or some (as specified by the Member in the Binding Death Benefit Nomination) of the directions in the Binding Death Benefit Nomination shall be binding upon the Trustee.

9.2.3 A Binding Death Benefit Nomination need not contain an express statement that a direction is binding to be binding and it shall be sufficient if it uses words or language that satisfy the Trustee that the direction was intended by the Member to be binding.

9.2.4 A Binding Death Benefit Nomination may:

- (a) be lapsing or non-lapsing as to the whole or part;
- (b) specify a period, event or date after which a direction is to be no longer binding but is to otherwise remain valid;
- (c) specify a period, event or date after which it lapses as to the whole or part;
- (d) contain conditions which must be satisfied or met in order for a Benefit to be paid;
- (e) specify the type, amount and proportion of different components of Benefit to be paid;
- (f) specify whether or not a pension including a reversionary pension is to be provided;
- (g) specify whether or not the Binding Death Benefit Nomination revokes or replaces a previous Member Directed Superannuation Benefit Plan;
- (h) revoke, vary or replace a nomination or direction about the continuation of pension as a reversionary pension upon death of the Member;
- (i) specify the circumstances in which directions intended to be binding are to be treated as no longer binding including but not limited to:
  - (i) the marriage, separation, divorce or death of a Beneficiary;
  - (ii) the marriage, separation, divorce of the Member;
  - (iii) where a Beneficiary consents;
- (j) specify payment of a Benefit to a trust in which the beneficiaries are limited to those persons who are the Member's death benefit dependant as defined by section 302-195 of the Tax Act.

9.2.5 Unless expressed to the contrary, a Binding Death Benefit Nomination requiring a Benefit to be paid to a spouse of a Member will be revoked if proceedings have commenced, or will be commenced, under the *Family Law Act 1975* (Cth) or similar laws seeking a dissolution of the marriage between that Member and the spouse.

9.2.6 Notwithstanding this Rule 9.2, any notice in writing concerning the payment of a Member's Benefit upon their death prepared by a Member pursuant to the rules governing the operation and administration of the Fund prior to the adoption of these Rules shall continue to have full force and effect unless and until it lapses or is subsequently revoked, modified, amended or varied.

### **9.3 Member Directed Superannuation Benefit Plan**

9.3.1 The Trustee and a Member may enter into an agreement in writing about the payment of a Benefit to Beneficiaries upon the Member's death and which includes terms and conditions of the type set out in Rule 9.2.4. ('Member Directed Superannuation Benefit Plan').

**9.3.2** The terms of a Member Directed Superannuation Benefit Plan shall form part of these Rules as between the Member and the Trustee and shall be read together with the Rules as follows:

- (a) subject to the Relevant Law, the Member Directed Superannuation Benefit Plan prevails over any Binding Death Benefit Nomination by the Member unless the Binding Death Benefit Nomination expressly revokes or replaces the Member Directed Superannuation Benefit Plan made under this **Rule 9.3**;
- (b) the Member Directed Superannuation Benefit Plan replaces any previous Member Directed Superannuation Benefit Plan made by the Member and the Trustee;
- (c) any previous Binding Death Benefit Nomination given by the Member is to be treated as not in effect for the purposes of **Rule 9.2** and **Rule 14.9.3**;
- (d) subject to the Relevant Law, the terms of the Member Directed Superannuation Benefit Plan are to prevail if there is any inconsistency between the Member Directed Superannuation Benefit Plan and the Rules; and
- (e) if part of a Member Directed Superannuation Benefit Plan is invalid because a Beneficiary is not eligible to receive a Benefit under the Relevant Law then that part of the Benefit shall be distributed in accordance with **Rule 14.9.7**.

**9.3.3** A Member may confirm, vary or revoke a Member Directed Superannuation Benefit Plan.

#### **9.4 Reversionary Pension**

Subject to the Relevant Law and **Rule 9.5.2**, the Trustee must comply with any terms and conditions contained in a pension or a Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan made under these Rules or any equivalent rule contained in prior rules concerning the continuation or otherwise of a pension as a reversionary pension upon death of the Member.

#### **9.5 Consistency of Estate Planning**

**9.5.1** The Trustee and Member must use their best endeavours to ensure that there is consistency as between all of:

- (a) a Non-Binding Death Benefit Nomination (**Rule 9.1**);
- (b) a Binding Death Benefit Nomination (**Rule 9.2**);
- (c) a Member Directed Superannuation Benefit Plan (**Rule 9.3**); and
- (d) the terms and conditions of any pension (**Rule 9.4** and **Rule 14.5**);

made by or in place for a Member and the Trustee must notify the Member if there is an apparent inconsistency.

- 9.5.2 Subject to the Relevant Law and despite **Rule 9.5** and **Rule 9.2.4(g)**, if in the Trustee's opinion, there is any inconsistency between the terms of a pension, a Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan made under the Rules or any equivalent Rule contained in any relevant prior rules, the terms and conditions of whichever of the pension or Binding Death Benefit Nomination or Member Directed Superannuation Benefit Plan is dated or was signed on the most recent date is to prevail to the extent of the inconsistency.

## **10. Fund Accounts**

### **10.1 Fund Accounts**

The Trustee must keep Accounts and reserves that the Trustee considers appropriate for the purpose of administering the Fund and calculating the Benefit payable to each Member.

### **10.2 Member Accounts**

The Trustee must keep separate Accounts for each Member and if necessary, separate Accounts for the purposes of:

- 10.2.1 differentiating between contributions made by a Member and contributions made by others for the benefit of the Member;
- 10.2.2 differentiating between a Member's preserved and non-preserved benefits;
- 10.2.3 calculating the tax free and taxable components of a Member's Benefit within the meaning of the Relevant Law;
- 10.2.4 identifying particular assets which are funding a Member's pension;
- 10.2.5 enabling Members to have one or more pensions; and
- 10.2.6 any other purpose as the Trustee considers appropriate.

### **10.3 Crediting and Debiting Member Accounts**

The Trustee may credit or debit (as the case may be) each Member's Accounts with:

- 10.3.1 contributions received from the Member or for the benefit of the Member;
- 10.3.2 income or losses of the Fund as determined by the Trustee;
- 10.3.3 amounts transferred to or from a Reserve of the Fund;
- 10.3.4 amounts transferred to or from an Eligible Fund;
- 10.3.5 the amount of any Splittable Contributions as agreed between the Member and the Trustee;
- 10.3.6 the amount of any payment split that the Trustee is required to apply in accordance with the *Family Law Act 1975 (Cth) (Part VIIIB)*;

- 10.3.7 any Taxes, expenses or liabilities in relation to the contributions received in respect of the Member;
- 10.3.8 any Taxes, expenses or liabilities of the Fund that the Trustee considers appropriate;
- 10.3.9 any Benefit paid to the Member or any other person as approved by the Trustee;
- 10.3.10 any premiums and other expenses of any insurance policies in respect of the Member;
- 10.3.11 any proceeds of insurance effected for the benefit of the Member;
- 10.3.12 any other amount which shall be credited or debited for the purposes of the Rules; and
- 10.3.13 any other amounts that the Trustee considers appropriate.

#### **10.4 Reserves**

The Trustee may establish and maintain the following reserve accounts:

- 10.4.1 a reserve for smoothing any fluctuations in the value and earnings of investments of the Fund;
- 10.4.2 a taxation reserve for making provision for any existing or prospective liability for Taxes or any other liability;
- 10.4.3 such reserves or liability accounts to assist the Trustee to identify the value of assets that may be exchanged or segregated as either current pension assets, non-current pension assets or that are dealt with as a different sub-fund, segment or partition; and
- 10.4.4 such other reserves and accounts for any other purpose the Trustee considers appropriate.

### **11. Fund Expenses, Taxation and Insurance**

#### **11.1 Expenses**

- 11.1.1 Except as otherwise provided, all expenses relating to the establishment, administration, operation or winding up of the Fund will be borne by the Fund and paid by the Trustee out of the assets of the Fund.
- 11.1.2 The Trustee may debit Member Accounts, Reserves and any other Accounts as it considers appropriate to reflect the payment, or the provision of expenses and notwithstanding anything expressed or implied to the contrary in the Rules, the expenses of the Fund shall be distributed in a fair and reasonable manner as between all Members and in determining what is fair and reasonable the Trustee may have regard to whether such expenses were to the benefit or detriment of some or one, but not all, of the Members.

**11.2 Taxes**

- 11.2.1 The Trustee must pay all Taxes assessed to the Fund.
- 11.2.2 The Trustee may deduct from a Member's Account, a Reserve or any other Account any Taxes referable to:
- (a) contributions made to the Fund for the benefit of a Member;
  - (b) earnings attributed to a Member's Account;
  - (c) any Benefit from which the Trustee considers Taxes may be payable.
- 11.2.3 The Trustee may deduct from a Member's Account any Excess Contributions Tax payable by that Member in accordance with **Rule 6.4**.
- 11.2.4 Subject to the Relevant Law, the Trustee may allocate any refund of Taxes to a Member's Account, Reserve or other Account.

**11.3 Insurance**

- 11.3.1 The Trustee may establish and implement an insurance plan for the Benefit of the Fund to enable the Fund to make payments (including the payment of Benefits on a Member's death or disability) to a Member, a Member's Dependant or the Legal Personal Representative of a Member in the event of a Member's death, disablement, illness or otherwise as permitted by the Relevant Law.
- 11.3.2 If permitted by the Relevant Law, the Trustee may self insure. For clarity, the Trustee may elect to self insure so long as the insured benefit is fully supported by an insurance policy provided by an external insurer.
- 11.3.3 The Trustee is prohibited from providing insured benefits other than those that are consistent with the conditions of release in the SIS Regulations for death, terminal medical condition, permanent incapacity or temporary incapacity.
- 11.3.4 The Trustee has absolute discretion as to the application of any insurance proceeds received by the Fund and may allocate the insurance proceeds to any Member's Account or to Reserves held in the Fund.
- 11.3.5 No Member nor their Legal Personal Representative nor any other person has any interest in any insurance proceeds that might be received by the Fund.
- 11.3.6 If a Benefit would ordinarily include an insured component under an insurance policy (for example a benefit payable on the Member's death or disablement): but
- (a) no amount is paid under that policy; or
  - (b) the amount paid under the policy is less than the amount that would ordinarily be payable:
- the amount payable to the Member may be adjusted accordingly.

**11.3.7 This Rule is:**

- (a) for the protection of the Trustee and the Fund; and
- (b) not to be taken as conferring any rights on Beneficiaries in respect of benefits additional to those conferred under other provisions of this Deed.

**11.3.8** Where under any prior rules governing the Fund provision was made for purchasing policies of any type of insurance and paying the premiums of those insurance policies, the Trustee may, in their absolute discretion, continue those policies and do such things as may be necessary in that regard, subject to the Relevant Law.

**11.3.9** The Trustee, in their absolute discretion, may vary the policies, subject to the Relevant Law.

**12. Records and Reports**

**12.1 Records and Accounts to be kept**

The Trustee must in such manner and form and at such time as required by the Relevant Law:

- 12.1.1** keep appropriate minutes of meetings;
- 12.1.2** keep account of all moneys received by or for, and disbursed from, the Fund and of all dealings of the Fund;
- 12.1.3** collect and promptly pay into a bank or other account of the Fund all moneys due to the Fund;
- 12.1.4** keep appropriate records, books and accounts, having regard to the requirements of the Relevant Law;
- 12.1.5** make suitable arrangements for the custody of documents relating to the investments of the Fund;
- 12.1.6** details of any order or agreement for a payment split that the Trustee is required to apply in accordance with the Part VIIIB of the *Family Law Act 1975 (Cth)*; and
- 12.1.7** prepare accounts, returns and statements in relation to the Fund as at the end of the Financial Year.

**12.2 Audit**

The Trustee must appoint an Auditor to audit the accounts and statements of the Fund and to report in writing to the Trustee in respect of such audit within the time specified by the Relevant Law.

**12.3 Inspection of records**

The Trustee must allow Members to inspect such documents and information as required by the Relevant Law.

**12.4 Report to Regulator**

The Trustee shall provide to the Regulator such reports required from time to time by the Relevant Law. The Trustee shall give to the Regulator notice of changes to the Fund in such form and in such manner as specified by the Relevant Law that the Trustee must give to the Regulator.

**13. Transfers of Benefits**

**13.1 Transfers within the Fund**

The Trustee with the consent of the Member when required by the Relevant Law, may pay or transfer in the form, money or assets of the Fund or a combination of both, all or part of the Member's interest or entitlement in the Fund to another Member's Account provided that:

- 13.1.1 the payment or transfer is not prohibited by the Relevant Law;
- 13.1.2 the Member shall be deemed to have consented to payment or transfer if the payment or transfer is required by the Relevant Law; and
- 13.1.3 the payment or transfer is made in accordance with the provisions, if any, of the Relevant Law.

**13.2 Transfers to Other Funds**

Subject to the Rules and the Relevant Law, the Trustee may pay or transfer to an Eligible Fund all or part of a Member's interest or entitlement to Benefits in the Fund on terms and conditions determined by the Trustee:

- 13.2.1 when requested by the Member;
- 13.2.2 when permitted or required by the Relevant Law whether or not requested or consented to by the Member and the Member shall be deemed to have consented to such payment or transfer; and

such payment or transfer may be in the form of money or assets of the Fund or a combination of both.

**13.3 Benefits Cease**

If a payment or transfer is made under **Rule 13.2**:

- 13.3.1 the payment or transfer will satisfy the Member's interest or entitlement to those Benefits to the extent of the amount paid or transferred;
- 13.3.2 the receipt of the payment or transfer by the trustee of the Eligible Fund will discharge the Trustee with respect to any liabilities referable to the amount paid or transferred; and

- 13.3.3 after the payment or transfer, the Trustee will not be responsible for the future application of the particular amount.

**13.4 Transfers from Other Funds**

- 13.4.1 Upon a Member's request, the Trustee may accept a payment or transfer of money or assets from an Eligible Fund:
  - (a) on such terms and conditions imposed by the Eligible Fund;
  - (b) on such terms and conditions determined by the Trustee; and
  - (c) which is not prohibited by the Relevant Law.
- 13.4.2 The Trustee shall have regard to the provisions governing the preservation of benefits in the Eligible Fund to ensure that any Benefit arising from the assets transferred will only be paid to or in respect of the Member in circumstances similar to those provided for in the provisions governing the Eligible Fund:
  - (a) if the Eligible Fund is an overseas pension scheme or foreign superannuation fund, to the extent required by foreign law; and
  - (b) to extent required by the Relevant Law.
- 13.4.3 Subject to the requirements of this **Rule 13.4** and the Relevant Law, the Trustee will credit the Member's Accounts in the manner agreed between the Trustee and the Member with the money or assets paid or transferred under this **Rule 13.4**.

**13.5 Transfers from UK Registered Pension Schemes**

- 13.5.1 Despite **Rule 14**, this **Rule 13.5** only applies if any Recognised Transfer Amounts have been accepted and are held by the Trustee pursuant to **Rule 13.4** from a registered pension scheme in the United Kingdom.
- 13.5.2 Subject to this **Rule 13.5**, a Member is only entitled to receive a Benefit sourced from a Recognised Transfer Amount when the Member is permitted by the UK Regulations and the Trustee must not pay a Benefit sourced from a Recognised Transfer Amount to a Member until that time.
- 13.5.3 If a Recognised Transfer Amount is held by the Trustee, this **Rule 13.5** may be amended only if, after the amendment, the amended Rule would continue to comply with the QROPS Requirements.
- 13.5.4 A Recognised Transfer Amount may be transferred to an Eligible Fund in accordance with **Rule 13.2** only where the provisions governing the Eligible Fund contain provisions to the same effect as this **Rule 13.5** in respect of a Recognised Transfer Amount.
- 13.5.5 If a Recognised Transfer Amount is held by the Trustee, the Trustee must do all necessary things to comply with the QROPS Requirements.

**14. Benefits**

**14.1 When Payable**

14.1.1 Subject to the Relevant Law and these Rules, a Benefit may be paid when:

- (a) the Member has reached the Preservation Age;
- (b) the Member has reached the Retirement Age;
- (c) the Member has ceased to be Gainfully Employed;
- (d) the Member suffers Temporary Incapacity; or
- (e) the Member suffers Permanent Incapacity.
- (f) the Member suffers from a Terminal Medical Condition;
- (g) the Member has died;
- (h) there are compassionate grounds;
- (i) a First Home Super Saver Scheme benefit as provided in the Relevant Law is permitted; or
- (j) such other events or circumstance allow a Benefit to be paid.

14.1.2 A Benefit must be paid by the Trustee if required under the Relevant Law.

**14.2 Method of Payment**

14.2.1 A Benefit may be paid:

- (a) in a lump sum;
- (b) by way of one or more pensions;
- (c) by an in specie transfer of assets of the Fund;
- (d) in any other way permitted by the Relevant Law; or
- (e) as a combination of any of the above.

14.2.2 The Trustee may pay the whole or part of a Benefit by the payment or transfer of money or assets of the Fund but must pay a Benefit in a particular way if required by the Relevant Law.

**14.3 Payment Conditions**

14.3.1 The Trustee may impose any reasonable conditions regarding payment of Benefits, such as requiring a Member or the Member's Legal Personal Representative to produce evidence of entitlement.

14.3.2 A Benefit must not be paid if doing so would result in the Fund not complying with the Relevant Law.

**14.4 Lump Sum**

- 14.4.1 The Trustee may, at its discretion, pay a part of or all of a Benefit as a lump sum if requested by a Member.
- 14.4.2 The lump sum Benefit may be paid:
- (a) in money as a single payment or in instalments; or
  - (b) by an in specie transfer of assets of the Fund of equivalent value, with the value determined on an arms' length basis at the date of transfer.
- 14.4.3 Subject to **Rule 14.4.4**, the amount of any lump sum Benefit must not:
- (a) exceed the balance of the Member's Accounts; or
  - (b) be less than any amount required under the Relevant Law.
- 14.4.4 Subject to the Trustee's discretion, in addition to any lump sum Benefit paid under **Rule 14.4.2**, the Trustee may pay an amount from a Reserve of the Fund to a Member.

**14.5 Pension**

- 14.5.1 The Trustee may, at its discretion, pay part of or all of a Benefit as a pension if requested by a Member or if required by the Relevant Law.
- 14.5.2 Subject to the Relevant Law and **Rule 14.6**, a pension will be paid subject to the following:
- (a) payment shall be in such amounts and on such terms and conditions as agreed in writing by Trustee and the Member;
  - (b) a pension may include a nomination or direction about the continuation of the pension as a reversionary pension upon death of the Member;
  - (c) a pension may be subject to or varied by a Binding Death Benefit Nomination made under **Rule 9.2** or Member Directed Superannuation Plan made under **Rule 9.3**;
  - (d) the Trustee with the consent of the Member may at any time vary the terms and conditions of a pension including a variation which adds, removes or replaces any nomination or direction about the continuation of the pension as a reversionary pension upon death of the Member;
  - (e) a variation of a pension shall not create a new pension unless expressly provided otherwise in writing;
  - (f) the terms and conditions of a pension shall form part of the Rules.
- 14.5.3 Notwithstanding this **Rule 14.5** and for the avoidance of doubt, any pension paid to a Member pursuant to Rules governing the operation and administration of the Fund prior to the adoption of these Rules shall continue to have full force and effect.

**14.6 Pension Conditions**

- 14.6.1 Any standards with respect to the payment of pensions contained in the Relevant Law are incorporated in, and form part of the Rules.
- 14.6.2 Any pension paid to a Member must be provided pursuant to any standards contained in the Relevant Law.
- 14.6.3 In providing a pension to a Member, and subject to **Rule 14.6.1** and the Trustee's discretion, the Trustee may apply any amount from the Member's Account and/or a Reserve of the Fund.
- 14.6.4 If a pension is also an Asset Test Exempt Pension, the relevant provisions of the Social Security Act 1991 or the Veterans' Entitlements Act 1986 apply to the extent of any inconsistency to ensure the pension qualifies or continues to qualify as an Asset Test Exempt Pension.

**14.7 Recommencement of a Ceased Pension**

Subject to the Relevant Law, if a pension has ceased because any minimum pension payment requirement of the Relevant Law has not been satisfied then that pension shall recommence on the same terms and conditions as the ceased pension on the first day of July following the day that the pension ceased.

**14.8 Commutation**

- 14.8.1 The Trustee may, in its discretion, commute a part or the whole of a Benefit if requested by a Member however if a Benefit is subject to a cashing restriction the Trustee shall ensure the Benefit is only commuted in accordance with the Relevant Law.
- 14.8.2 The Trustee must not commute a part or the whole of a Benefit if the commutation will cause the Fund to breach the Relevant Law.
- 14.8.3 Any commutation amount may be applied by the Trustee:
  - (a) to pay a lump sum Benefit to the Member;
  - (b) to pay one or more pensions to the Member;
  - (c) be allocated to the Member's Accounts; or
  - (d) in any other way not prohibited by the Relevant Law.

**14.9 Death Benefits**

- 14.9.1 On the death of a Member but subject to any Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan:
  - (a) the Trustee shall not exercise any discretion or power concerning the payment of a death benefit unless:

- (i) the prior written consent of the Legal Personal Representative of the deceased Member has been obtained to the manner and form of payment and to whom payment is to be made; or
    - (ii) the Legal Personal Representative of the deceased Member is a Trustee or director of a Corporate Trustee;
  - (b) the Trustee may continue to pay to the Legal Personal Representative any pension paid to the deceased Member;
  - (c) the Trustees may pay or transfer a death benefit to an Eligible Fund for payment to a Dependant in a manner permitted by the Relevant Law;
  - (d) the Trustees may transfer a death benefit to a trust in which the beneficiaries of such trust are limited to those persons who are death benefits dependants as defined in section 302-195 of the Tax Act.
- 14.9.2 The Trustee may comply with a Non-Binding Death Benefit Nomination of a Member made under **Rule 9.1** or any equivalent Rule contained in prior Rules of the Fund provided that the payment is permitted by the Relevant Law.
- 14.9.3 The Trustee must comply with a Binding Death Benefit Nomination of a Member made under **Rule 9.2** or any equivalent Rule contained in prior Rules of the Fund provided that the payment is permitted by the Relevant Law.
- 14.9.4 The Trustee must comply with a Member Directed Superannuation Benefit Plan of a Member made under **Rule 9.3** or any equivalent Rule contained in any prior Rules of the Fund provided that the payment is permitted by the Relevant Law.
- 14.9.5 The whole or part of a Member's Benefit payable on death that is not subject to or is not permitted to be paid pursuant to a Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan shall be paid by the Trustee in accordance with **Rule 14.9.7** and **Rule 14.9.8**.
- 14.9.6 If there is any inconsistency between a pension or a Binding Death Benefit Nomination or a Member Directed Superannuation Benefit Plan then **Rule 9.5.2** applies
- 14.9.7 Subject to **Rule 14.9.1(a)**, **Rule 14.9.3**, **Rule 14.9.4** and the Relevant Law, the Trustee must distribute the balance of the Member's Accounts as a death benefit in such manner, form or type and in such proportions as the Trustee may in the absolute discretion of the Trustee decide to:
- (a) one or more Dependants; or
  - (b) the Legal Personal Representative; or
  - (c) any other persons permitted by the Relevant Law; or
  - (d) a combination of any of the above.

- 14.9.8 Subject to **Rule 14.9.6**, if the terms and conditions of a pension payable to the Member include a reversion to another person then the Trustee must pay the pension in accordance with **Rule 9.4**.
- 14.9.9 Subject to the Relevant Law, and notwithstanding any other provision of this **Rule 14.9**, the Trustee may in its absolute discretion pay an additional amount from other Accounts and/or reserve, to the Legal Personal Representative or one or more of the deceased's Dependents.
- 14.9.10 Any additional amount paid as contemplated in **Rule 14.9.9** will not form part of the Member's death benefit.

#### **14.10 Suspension of Benefit**

The Trustee may suspend, alter or withhold any Benefit where a Member or Dependant:

- 14.10.1 fails to provide any information or to do anything contemplated by **Rule 5.5.1** or if provided is carelessly incorrect, or deliberately misleading; or
- 14.10.2 otherwise fails to comply with the other provisions of the Rules or the requirements of the Relevant Law.

#### **14.11 Preserved Benefits**

Nothing in the Rules requires or permits the payment of a Benefit to a Member where the Relevant Law requires that Benefit to be preserved.

### **15. Family Law Splitting and Flagging**

#### **15.1 Complying with Agreements and Orders**

- 15.1.1 The Trustee shall only be obliged to comply with any request for information, agreement or order made under Part VIIIB of the *Family Law Act 1975 (Cth)* to the extent permitted or required by the Relevant Law.
- 15.1.2 The Trustee may impose a fee for the administrative costs associated with complying with an agreement or order made under Part VIIIB of the *Family Law Act 1975 (Cth)* and such fee shall be payable by such persons and in such proportions as prescribed by the Relevant Law or Part VIIIB of the *Family Law Act 1975 (Cth)*. The Trustee may add interest, at a rate the Trustee determines, to any unpaid fee that the Trustees impose and may debit the interest to a Benefit or interest that the relevant Member or person deemed to be a Member has in the Fund.
- 15.1.3 Nothing in the Rules shall impose a duty or obligation upon the Trustees to admit as a Member of the Fund any person being a party to an agreement or order made under Part VIIIB of the *Family Law Act 1975 (Cth)* who is not already a Member of the Fund and the Trustee may transfer to an Eligible Fund any Benefit to which such person is entitled.
- 15.1.4 Notwithstanding anything contained in the Rules, a Benefit payable to a Member or Dependant under the Rules shall be subject to any agreement or order made under Part VIIIB of the *Family Law Act 1975 (Cth)* applying to that Benefit.

**15.2 Information Request**

Upon written application for information about a superannuation interest by an eligible person in the manner prescribed by Part VIIIB of the *Family Law Act 1975 (Cth)* together with such other properly completed prescribed supporting documentation and upon the payment of any fee permitted to be imposed by the Trustee, the Trustee will provide information about the superannuation interest in the prescribed form.

**16. Termination of the Fund**

**16.1 Termination**

The Fund will be terminated on such date determined by the Trustee if the Regulator requires the Fund to be terminated or if the Trustee resolves to terminate the Fund in any of the following circumstances:

- 16.1.1 the Trustee decides to terminate the Fund;
- 16.1.2 there are no Members in the Fund; or
- 16.1.3 if all the Members request the Trustee to terminate the Fund.

**16.2 Application of Assets**

Subject to the Relevant Law, the Trustee must apply the assets of the Fund, to the extent that there are sufficient assets to do so, in the following priority:

- 16.2.1 towards the costs of administering and winding up the Fund;
- 16.2.2 in paying or transferring a Member's Benefit in accordance with these Rules;
- 16.2.3 any remaining amounts to be paid by the Trustee to Members, Dependents, former Members, deceased Members or Legal Personal Representatives, in such proportions as the Trustee in its discretion determines is appropriate; and

the receipt by any person of any amount under this **Rule 16.2** will be in full discharge of any claims in respect of the Fund.

**17. Alteration of the Deed and Rules**

**17.1 Amendment**

Subject to **Rule 17.2** and **Rule 17.3**, the Trustee may by deed at any time and from time to time amend all or any of the provisions of the Deed or these Rules, provided that the amendment does not:

- 17.1.1 vary the main purpose of the Deed and Rules being:
  - (a) to establish a Regulated Superannuation Fund; and
  - (b) to provide benefits to Members on retirement or to the Dependents of Members in the event of death before retirement of the Member; or

17.1.2 have the effect of reducing any Benefit that has accrued or has become payable to a Member before the amendment taking effect unless:

- (a) the reduction is required due to Tax payable on income of the Fund;
- (b) the reduction is required to enable compliance with the Relevant Law;
- (c) the reduction is approved in writing by the affected Members; or
- (d) the Regulator has approved the reduction in writing.

## **17.2 Amendment Restrictions**

Notwithstanding **Rule 17.1** and subject to **Rule 17.3**, no amendment of all or any of the provisions of the Deed or the Rules shall be made by the Trustee:

- 17.2.1 which would permit the sole or primary purpose of the Fund to be other than the provision of Old-Age Pensions while the Trustee is one or more individuals; or
- 17.2.2 which would permit the Trustee to be other than a Constitutional Corporation while the sole or primary purpose of the Fund is other than the provision of Old-Age Pensions; or
- 17.2.3 without the consent in writing of the Legal Personal Representative of a deceased Member if the death benefit payable in respect of the deceased Member has not been paid.

## **17.3 Amendments requiring Consent of Members and Others**

Notwithstanding **Rule 17.1**, no amendment of the Deed or the Rules shall be made by the Trustee except with the written consent of Members or, if a Member is unable to give written consent, with the written consent of the Legal Personal Representative of that Member, which would have the effect of:

- 17.3.1 amending **Rule 17.2** or **Rule 17.3**;
- 17.3.2 altering the existing terms and conditions of:
  - (a) a pension payable to the Member or their Dependants;
  - (b) a Binding Death Benefit Nomination made by the Member; or
  - (c) a Member Directed Superannuation Benefit Plan;
- 17.3.3 amending **Rule 13.5** if a Recognised Transfer Amount has been accepted by the Trustee and the amendment would result in the Fund failing to comply with the QROPS Requirements;
- 17.3.4 changing the restrictions contained in **Rule 7.5** during any period that the Trustee holds Member Contributed Property.

**17.4 Amendments Subject to the Relevant Law**

Notwithstanding anything in this Rule, the Deed and the Rules cannot be amended if the amendment is contrary to the Relevant Law.

**17.5 Trustee Act 1936 (SA)**

The provisions of section 35B of the *Trustee Act 1936 (SA)* shall not apply.

**18. Definitions**

In the Deed and Rules unless the contrary intention appears:

- 18.1 **'Account'** means an account established by the Trustee for the purpose of administering the Fund or calculating the Benefit payable in respect of a Member or for any other purpose under the Deed or Rules;
- 18.2 **'Ancillary Purposes'** means those purposes that are defined in subsection 62(1)(b) of the SIS Act;
- 18.3 **'Asset Test Exempt Pension'** means a pension that is exempt from or excluded from the assets test in whole or part under the Social Security Act 1991 or the Veterans' Entitlements Act 1986 (and any applicable regulations);
- 18.4 **'Auditor'** means an 'approved SMSF auditor' (as defined by subsection 10(1) of the SIS Act) appointed for the purposes of auditing the Fund;
- 18.5 **'Beneficiary'** includes Members and any person entitled at the relevant time to receive a payment from the Fund in respect of a Member and any other person who is a Beneficiary for the purposes of the SIS Act;
- 18.6 **'Benefit'** means the benefits payable or that may be payable to or for a Member or their Dependants or any other person under the Deed, Rules or the Relevant Law;
- 18.7 **'Complying Self Managed Superannuation Fund'** means a Fund that satisfies the requirements of section 42A of the SIS Act;
- 18.8 **'Constitutional Corporation'** means a trading or financial corporation formed within the limits of the Commonwealth (within the meaning of paragraph 51(xx) of the Commonwealth of Australia Constitution Act);
- 18.9 **'Core Purposes'** means those purposes for which the Fund is established that are defined in subsection 62(1)(a) of the SIS Act;
- 18.10 **'Corporate Trustee'** means a body corporate (including a Constitutional Corporation) that is a trustee of the Fund;
- 18.11 **'Deed'** means the deed establishing the Fund and as amended;
- 18.12 **'Dependant'** has the meaning in subsection 10(1) of the SIS Act;
- 18.13 **'Disqualified Person'** has the same meaning as in section 120 of the SIS Act;

- 18.14 **'Eligible Fund'** means a superannuation fund, an approved deposit fund, an eligible rollover fund, a rollover annuity, or any other like fund or annuity which the acceptance of monies or assets from, or the payment or transfer of monies or assets to, would not, in the opinion of the Trustee, be in breach of the Relevant Law;
- 18.15 **'Excess Contributions Tax'** means any tax imposed by reason of the Superannuation (Excess Concessional Contributions Tax) Act 2007 (Cth) or the Superannuation (Excess Non-Concessional Contributions Tax) Act 2006 (Cth) or successor legislation;
- 18.16 **'Financial Year'** means a period of twelve (12) months ending on 30 June or such other period ending on a date determined by the Trustee;
- 18.17 **'Gainfully Employed'** means employed or self-employed for gain or reward in any business, trade, profession, occupation, vocation or calling on a full time or part time basis and **'Gainful Employment'** has a corresponding meaning;
- 18.18 **'Fund'** means all of the assets from time to time held by the Trustee upon the trusts contained in the Deed;
- 18.19 **'Individual Policy'**, in relation to a Member, means a life insurance policy or an interest in a group life insurance policy which the Trustees have nominated as being held specifically for the purpose of providing benefits in respect of that Member and which may include an insurance policy over the life of a person other than that Member;
- 18.20 **'Legal Personal Representative'** in relation to a Member or a Trustee being an individual means a person who:
- 18.20.1 the executor of a Will or administrator of the estate of a deceased Member including any person named as the executor in a Will of the deceased Member even though no grant of representation has issued or is required to administer the estate of the deceased Member provided the Trustees are satisfied that it is the last Will of the deceased Member; or
  - 18.20.2 holds an enduring power of attorney granted by a Member or the Trustee; or
  - 18.20.3 has been appointed by law to act as the legal personal representative of a Member or a Trustee but does not include any person appointed under the laws of bankruptcy;
- 18.21 **'Member'** means a person who has been admitted to membership of the Fund and who has not ceased to be a Member of the Fund and any person required by the Relevant Law to be treated as a Member of the Fund and, where the context permits, includes:
- 18.21.1 the Legal Personal Representative of a Member under a legal disability; or
  - 18.21.2 a parent or guardian of a Member under a legal disability by reason of age and who does not have a Legal Personal Representative;
- 18.22 **'Member Contributed Property'** means dutiable property for the purposes of the Duties Act 1997 (NSW) and the Duties Act 2008 (WA) which is transferred to the Trustee by a Transferor and, in respect of which property, duty has been assessed and paid under either section 62A of the Duties Act 1997 (NSW) or section 122 of the Duties Act 2008 (WA) and includes the proceeds of the sale of the whole or part of any such property;

18.23 **'Old-Age Pension'** means an old age pension for the purposes of paragraph 51(xxiii) of the Commonwealth of Australia Constitution Act;

18.24 **'Permanent Incapacity'** in relation to a Member, subject to the Relevant Law, has the same meaning as that contained in any insurance policy effected to cover Permanent Incapacity of the Member and in force at the time of the incapacity or where there is no such insurance policy means ill-health (whether physical or mental) which the Trustee after having regard to the requirements of the Relevant Law is reasonably satisfied the Member is unlikely to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience;

18.25 **'Preservation Age'** means:

18.25.1 for a person born before 1 July 1960 – 55 years; or

18.25.2 for a person born during the year 1 July 1960 to 30 June 1961 – 56 years; or

18.25.3 for a person born during the year 1 July 1961 to 30 June 1962 – 57 years; or

18.25.4 for a person born during the year 1 July 1962 to 30 June 1963 – 58 years; or

18.25.5 for a person born during the year 1 July 1963 to 30 June 1964 – 59 years; or

18.25.6 for a person born after 30 June 1964 – 60 years;

18.26 **'QROPS Requirements'** means any requirements under laws relating to superannuation funds that the Fund must satisfy to be a qualifying recognised overseas pension scheme under section 169 of the UK Regulations;

18.27 **'Recognised Transfer Amount'** means the amount transferred to the Fund or a previous superannuation arrangement in respect of a Member as a recognised transfer under section 169 of the UK Regulations;

18.28 **'Regulated Superannuation Fund'** has the same meaning as contained in section 19 of the SIS Act;

18.29 **'Regulator'** means the Commissioner of Taxation or any person or entity appointed to regulate a Self Managed Superannuation Fund as described in section 10(1) of the SIS Act and in respect of Recognised Transfer Amounts means the Board of Inland Revenue and HM Revenue & Customs of the United Kingdom;

18.30 **'Relevant Law'** means:

18.30.1 the Superannuation Industry (Supervision) Act 1993 (Cth) ('SIS Act');

18.30.2 the Income Tax Assessment Act 1997 (Cth) ('Tax Act');

18.30.3 the Corporations Act 2001 (Cth) ('Corporations Act');

18.30.4 any successor acts and all Regulations made pursuant to the above Acts including the Superannuation Industry (Supervision) Regulations 1994 (Cth) ('SIS Regulation');

- 18.30.5 in respect of Recognised Transfer Amounts such parts of the UK Regulations which the Fund must satisfy in order for the Fund to satisfy QROPS Requirements;
- 18.30.6 any other legislation, requirements, standards, guidelines, rulings or announcements which must be complied with or that the Trustee considers desirable to comply with in order for the Fund to be a regulated and complying superannuation fund;
- 18.31 **'Reserve'** has the meaning given to it by **Rule 10.4**;
- 18.32 **'Retirement Age'** means:
- 18.32.1 age 65; or
- 18.32.2 such other age at which benefits can generally be paid from a regulated superannuation fund under the Relevant Law even if a Member has not ceased Gainful Employment;
- 18.33 **'Review Date'** means the final day of each Financial Year and/or any other date the Trustee determines in its absolute discretion;
- 18.34 **'Rules'** means the rules of the Fund in this Deed.
- 18.35 **'Shortfall Component'** has the meaning given to that term in the Superannuation Guarantee (Administration) Act 1992 (Cth);
- 18.36 **'Splittable Contribution'** has the meaning given to that term in SIS Regulation 6.42;
- 18.37 **'State Trust Law'** means whichever of the Trustee Act 1958 (VIC), the Trustee Act 1925 (NSW), the Trustees Act 1962 (WA), the Trusts Act 1973 (QLD), the Trustee Act 1936 (SA), the Trustee Act 1898 (TAS), the Trustee Act 1925 (ACT) and the Trustee Act 1893 (NT) apply to the Fund or any other Commonwealth, State or Territory legislation of like effect that may apply;
- 18.38 **'Superannuation Entitlement'** in relation to a Member generally means the total amount of all superannuation lump sums that could be payable to the Member by the Fund at any time or it is such other interest as defined in section 995-1(1) of the Tax Act as determined by the Trustee with reference to section 307-200 of the Tax Act;
- 18.39 **'Taxes'** includes income tax (including capital gains tax) land tax, goods and services tax, stamp duty and any other taxes or duties;
- 18.40 **'Temporary Incapacity'** in relation to a Member, subject to the Relevant Law, who has ceased to be Gainfully Employed (including a Member who has ceased temporarily to receive any gain or reward under a continuing arrangement for the Member to be Gainfully Employed), means ill-health (whether physical or mental) that caused the Member to cease to be Gainfully Employed or which otherwise qualifies as temporary disablement (or its equivalent) under the Relevant Law but does not constitute Permanent Incapacity;
- 18.41 **'Terminal Medical Condition'** has the meaning given by SIS Regulation 6.01A;

18.42 **'Transferor'** means a Member or Members together who transfer Member Contributed Property to the Trustee;

18.43 **'Trustee' or 'Trustees'** means the trustee(s) for the time being of the Fund and where the context permits includes the director of a Corporate Trustee; and

18.44 **'UK Regulations'** means the Finance Act 2004 (United Kingdom) and regulations made by the Board of Inland Revenue of the United Kingdom.

## **19. Interpretation**

In the Deed and Rules unless the contrary intention appears:

19.1 the **singular** includes the plural and vice versa;

19.2 a **gender** includes all other genders;

19.3 a reference to a **person** includes any company, partnership, joint venture, trust, association, government, or public authority and vice versa;

19.4 a reference to a **person** that comprises two or more persons means those persons jointly and severally;

19.5 a reference to **amend** includes to add to, modify, vary, replace or delete and **amendment** and **amending** have corresponding meanings;

19.6 a reference to a **document** is to that document as amended, novated, supplemented, varied or replaced from time to time and includes any annexures, schedules and appendices to that document, except to the extent prohibited by that document;

19.7 a reference to **conduct** includes any act, omission, representation, statement or undertaking whether or not in writing;

19.8 a reference to **pay** includes to credit or distribute;

19.9 mentioning anything after **include, includes or including** does not limit what else might be included;

19.10 a reference to any **legislation** or legislative provision includes any statutory modification, substitution or re-enactment and any subordinate legislation issued under that legislation or provision;

19.11 any term used but undefined in the Rules which is defined in the Relevant Law has the same meaning that it has in the Relevant Law;

19.12 the **headings** and sub-headings are for convenience only and do not affect the interpretation of these Rules.

## **20. Compliance with the Relevant Law**

### **20.1 Inconsistency**

If there is any inconsistency between the provisions of the Deed, the Rules and the Relevant Law, the Relevant Law will prevail to the extent of any such inconsistency.

**20.2 Power to Act in Accordance with Relevant Law**

The Trustee has the power to do, or omit to do, all acts and things as the Trustee considers necessary for the Fund to be a Complying Self Managed Superannuation Fund.

**20.3 Deemed Inclusion of Relevant Law**

Despite any provision of the Deed or the Rules, all the provisions of the Relevant Law that must be included in the Deed and the Rules from time to time in order for the Fund to qualify or remain as a Complying Self Managed Superannuation Fund under the Relevant Law are deemed to be included in the Deed and the Rules as if every such provision was set out in the Deed and the Rules but only for so long as that deemed inclusion is necessary for the Fund to qualify or remain a Complying Self Managed Superannuation Fund under the Relevant Law.

**21. General**

**21.1 Failure to enforce rights**

The failure or omission of the Trustee to enforce or require strict compliance with a provision of the Deed or the Rules does not affect or impair the Trustee's right to subsequently enforce or require strict compliance with that provision or to avail itself of any remedies it may have in respect of any breach of that provision.

**21.2 Preservation of rights**

All rights given to a Member under the Deed or the Rules are cumulative of each other and in addition to and do not abrogate, limit or reduce any other rights that beneficiary may have at law, under any other agreement, or otherwise.

**21.3 Further assurance**

The Trustee must promptly execute all documents and do all things to effect, perfect or complete the Deed and all transactions incidental to it.

**21.4 Governing law**

The Deed and Rules are governed by the laws of the State or Territory nominated in the Deed and the Commonwealth of Australia but if no laws of a State or Territory is nominated in the Deed shall be the laws of the State or Territory nominated by the Trustee by resolution or deed. The Trustee may at any time by resolution or deed nominate that the laws of a different State or Territory will apply.

**21.5 Severance**

Subject to **Rule 17.4**, a provision of the Deed or the Rules that is invalid or unenforceable must be severed. All other provisions of the Deed and the Rules continue to be valid and enforceable in accordance with their terms.

# Notification of Appointment and Acceptance

as a Trustee and as a Member

## Sharimble Jones Superannuation Fund

To: Kimble Roy Jones

The trustee has reviewed your application to join the Fund as a member that is conditional upon your appointment as a trustee. It has been resolved by the trustee to:

1. Appoint you firstly as a trustee. As trustee you have agreed to be bound by the trust deed and rules of the Fund and the superannuation, taxation, family law, social security and State trustee laws;
2. Accept you as a member conditional upon you becoming first appointed as a trustee. As a member you have acknowledged that you have read the product disclosure statement as required by the rules of the Fund and have agreed to be bound by the trust deed and rules of the Fund.

You would already have received a Product Disclosure Statement explaining your rights and responsibilities under the rules of the Fund as both a trustee and as a member. However we advise, that as a trustee it is your responsibility to become acquainted with the constitution of the company and the rules of the Fund that are located at the office of the trustee.

Furthermore we advise that you have a responsibility to complete the declaration provided on a form approved by the Regulator (Australian Taxation Office) that you understand your duties and obligations as trustee.

**Signed by and on behalf of the trustee:**

Signature

SHARDN LEE JONES

Please print name

08 / 07 / 2013

Date

# Notification of Appointment and Acceptance

as a Trustee and as a Member

## Sharimble Jones Superannuation Fund

To: Sharon Lee Jones

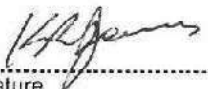
The trustee has reviewed your application to join the Fund as a member that is conditional upon your appointment as a trustee. It has been resolved by the trustee to:

1. Appoint you firstly as a trustee. As trustee you have agreed to be bound by the trust deed and rules of the Fund and the superannuation, taxation, family law, social security and State trustee laws;
2. Accept you as a member conditional upon you becoming first appointed as a trustee. As a member you have acknowledged that you have read the product disclosure statement as required by the rules of the Fund and have agreed to be bound by the trust deed and rules of the Fund.

You would already have received a Product Disclosure Statement explaining your rights and responsibilities under the rules of the Fund as both a trustee and as a member. However we advise, that as a trustee it is your responsibility to become acquainted with the constitution of the company and the rules of the Fund that are located at the office of the trustee.

Furthermore we advise that you have a responsibility to complete the declaration provided on a form approved by the Regulator (Australian Taxation Office) that you understand your duties and obligations as trustee.

**Signed by and on behalf of the trustee:**

  
Signature  
KIMBLE ROY JONES  
Please print name

02 / 07 / 2013  
Date

# Trustee declaration

To be completed by trustees and directors of corporate trustees of self-managed super funds.



Read this declaration  
in conjunction with  
*Self-managed super  
funds – key messages  
for trustees* (NAT 71128).



## WHO SHOULD COMPLETE THIS DECLARATION?

You must complete this declaration if you became a **new** trustee (or director of a corporate trustee) of:

- a **new** self-managed super fund (SMSF)
- an **existing** SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

A separate declaration is required to be completed and signed by each and every new trustee (or director of a corporate trustee).

You must also complete the declaration if you are a legal personal representative who has been appointed as trustee (or director of a corporate trustee) on behalf of a:

- member who is under a legal disability (usually a member under 18 years old)
- member for whom you hold an enduring power of attorney
- deceased member.

## INFORMATION YOU NEED TO READ

Make sure you read *Self-managed super funds – key messages for trustees* (NAT 71128). It highlights some of the key points from the declaration and some important messages for you.

## BEFORE COMPLETING THIS DECLARATION

Before you complete and sign this declaration, make sure you:

- read each section
- understand all the information it contains.

➤ If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit [www.ato.gov.au/smsf](http://www.ato.gov.au/smsf)
- phone us on 13 10 20.

If you are not familiar with some of the terms used in this declaration or you need more information, refer to *Running a self-managed super fund* (NAT 11032).

## WHEN COMPLETING THIS DECLARATION

When you complete this declaration, remember to:

- insert the **full name** of the fund at the beginning
- sign and date it
- ensure it is signed and dated by a witness (anyone 18 years old or over).

## WHAT SHOULD YOU DO WITH THE DECLARATION?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and refer to it and *Self-managed super funds – key messages for trustees* (NAT 71128), which is available on the ATO website, when making important decisions, such as those relating to choosing investments, accepting contributions and paying benefits.

❗ Do not send your completed declaration to us.



## Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund Name

**Sharimble Jones Superannuation Fund**

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, resulting in fines or imprisonment.

### SOLE PURPOSE

I understand it is my responsibility to ensure the fund is only maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

### TRUSTEE DUTIES

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that members only access their super benefits if they have met a legitimate condition of release
- refrain from entering into transactions that circumvent restrictions on the payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
  - the financial situation of the fund
  - the investments of the fund
  - the members' benefits entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

### Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers allowed by special determinations or acquisitions as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- having more than 5% of the market value of the fund's total assets at the end of the income year as in-house assets (these are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

## Accepting contributions and paying a benefit

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

## Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
  - all trustee declarations
  - copies of all reports given to members
- ensure that the following are prepared and retained for at least five years
  - an annual statement of the financial position of the fund
  - an annual operating statement
  - copies of all annual returns lodged
  - accounts and statements that accurately record and explain the transactions and financial position of the fund
- ensure that an approved auditor is appointed within the prescribed period (currently this is no later than 31 days before the due date for lodgement of the fund's annual return but this may change to 45 days) to audit the fund for each income year and provide that auditor with documents as requested
- lodge the fund's annual return, completed in its entirety by the due date
- notify us within 28 days of any changes in
  - membership of the fund, or trustees or directors of the corporate trustee
  - name of the fund
  - contact person and their contact details
  - postal address, registered address, or address for service of notices for the fund
- notify the ATO in writing within 28 days of the fund being wound up or after becoming aware that the fund has ceased to be an SMSF

## DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of Australian Prudential Regulation Authority (APRA) regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

Kimble Roy Jones

Trustee's or director's signature



Date

Day: 02, Month: 07, Year: 2013

Witness' name (witness must be 18 years old or over)

BRIANNA PARRY

Witness' signature



Date

Day: 02, Month: 07, Year: 2013

# Trustee declaration

To be completed by trustees and directors of corporate trustees of self-managed super funds.



Read this declaration  
in conjunction with  
*Self-managed super  
funds – key messages  
for trustees* (NAT 71128).



## WHO SHOULD COMPLETE THIS DECLARATION?

You must complete this declaration if you became a **new** trustee (or director of a corporate trustee) of:

- a **new** self-managed super fund (SMSF)
- an **existing** SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

A separate declaration is required to be completed and signed by each and every new trustee (or director of a corporate trustee).

You must also complete the declaration if you are a legal personal representative who has been appointed as trustee (or director of a corporate trustee) on behalf of a:

- member who is under a legal disability (usually a member under 18 years old)
- member for whom you hold an enduring power of attorney
- deceased member.

## INFORMATION YOU NEED TO READ

Make sure you read *Self-managed super funds – key messages for trustees* (NAT 71128). It highlights some of the key points from the declaration and some important messages for you.

## BEFORE COMPLETING THIS DECLARATION

Before you complete and sign this declaration, make sure you:

- read each section
- understand all the information it contains.

➤ If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit [www.ato.gov.au/smsf](http://www.ato.gov.au/smsf)
- phone us on 13 10 20.

If you are not familiar with some of the terms used in this declaration or you need more information, refer to *Running a self-managed super fund* (NAT 11032).

## WHEN COMPLETING THIS DECLARATION

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it
- ensure it is signed and dated by a witness (anyone 18 years old or over).

## WHAT SHOULD YOU DO WITH THE DECLARATION?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and refer to it and *Self-managed super funds – key messages for trustees* (NAT 71128), which is available on the ATO website, when making important decisions, such as those relating to choosing investments, accepting contributions and paying benefits.

❗ Do not send your completed declaration to us.



## Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund Name

**Sharimble Jones Superannuation Fund**

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993 (SISA)* and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, resulting in fines or imprisonment.

### SOLE PURPOSE

I understand it is my responsibility to ensure the fund is only maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

### TRUSTEE DUTIES

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that members only access their super benefits if they have met a legitimate condition of release
- refrain from entering into transactions that circumvent restrictions on the payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
  - the financial situation of the fund
  - the investments of the fund
  - the members' benefits entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

### Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers allowed by special determinations or acquisitions as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- having more than 5% of the market value of the fund's total assets at the end of the income year as in-house assets (these are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

### Accepting contributions and paying a benefit

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

### Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
  - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
  - records of all changes of trustees, including directors of the corporate trustee
  - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
  - all trustee declarations
  - copies of all reports given to members
- ensure that the following are prepared and retained for at least five years
  - an annual statement of the financial position of the fund
  - an annual operating statement
  - copies of all annual returns lodged
  - accounts and statements that accurately record and explain the transactions and financial position of the fund
- ensure that an approved auditor is appointed within the prescribed period (currently this is no later than 31 days before the due date for lodgement of the fund's annual return but this may change to 45 days) to audit the fund for each income year and provide that auditor with documents as requested
- lodge the fund's annual return, completed in its entirety by the due date
- notify us within 28 days of any changes in
  - membership of the fund, or trustees or directors of the corporate trustee
  - name of the fund
  - contact person and their contact details
  - postal address, registered address, or address for service of notices for the fund
- notify the ATO in writing within 28 days of the fund being wound up or after becoming aware that the fund has ceased to be an SMSF

### DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of Australian Prudential Regulation Authority (APRA) regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

Sharon Lee Jones

Trustee's or director's signature



Date

Day Month Year  
02 / 07 / 2013

Witness' name (witness must be 18 years old or over)

BRIANNA PARRY

Witness' signature



Date

Day Month Year  
02 / 07 / 2013

# Appointment as Trustee

## Sharimble Jones Superannuation Fund


I, Kimble Roy Jones of 18 Maddison Avenue, ROCKYVIEW, QLD 4701

Hereby declare that:

1. I consent to act a trustee of the Fund.
2. I agree to be bound by the Fund's trust deed, all of the rules contained within the governing rules of the Fund, the laws under the *Superannuation Industry (Supervision) Act 1993* ('SIS Act'), the *Income Tax Assessment Act 1997*, the *Family Law Act 1975* (Part VIIIB), the *Social Security Act 1991*, the relevant *State Trustee Act*, any successor acts and all regulations made for the purposes of the foregoing acts to ensure that:
  - a. The Fund elects to be a regulated superannuation fund under the *SIS Act*;
  - b. The Fund is continuously maintained as a self managed superannuation fund; and
  - c. The Fund remains a continuously complying superannuation fund.
3. I am not a disqualified person as that term is defined under the rules of the Fund and pursuant to Part 15 of the *SIS Act*. A disqualified person includes:
  - a. A person found guilty of a dishonest conduct offence in Australia or elsewhere;
  - b. A person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
  - c. A person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to Section 120A of the *SIS Act*.

The appointment is to last only so long as the continuing appointment does not render the fund a non-complying self managed superannuation fund. Where the appointment jeopardises the fund's complying status, I hereby agree to resign with effect immediately upon becoming advised by the trustee that my continuing appointment may result in the Fund becoming a non-complying self managed superannuation fund.

Signed by:

  
Kimble Roy Jones

02 107 12013  
Date

# Appointment as Trustee

## Sharimble Jones Superannuation Fund


I, Sharon Lee Jones of 18 Maddison Avenue, ROCKYVIEW, QLD 4701

Hereby declare that:

1. I consent to act a trustee of the Fund.
2. I agree to be bound by the Fund's trust deed, all of the rules contained within the governing rules of the Fund, the laws under the *Superannuation Industry (Supervision) Act 1993* ('SIS Act'), the *Income Tax Assessment Act 1997*, the *Family Law Act 1975* (Part VIII B), the *Social Security Act 1991*, the relevant *State Trustee Act*, any successor acts and all regulations made for the purposes of the foregoing acts to ensure that:
  - a. The Fund elects to be a regulated superannuation fund under the *SIS Act*;
  - b. The Fund is continuously maintained as a self managed superannuation fund; and
  - c. The Fund remains a continuously complying superannuation fund.
3. I am not a disqualified person as that term is defined under the rules of the Fund and pursuant to Part 15 of the *SIS Act*. A disqualified person includes:
  - a. A person found guilty of a dishonest conduct offence in Australia or elsewhere;
  - b. A person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
  - c. A person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to Section 120A of the *SIS Act*.

The appointment is to last only so long as the continuing appointment does not render the fund a non-complying self managed superannuation fund. Where the appointment jeopardises the fund's complying status, I hereby agree to resign with effect immediately upon becoming advised by the trustee that my continuing appointment may result in the Fund becoming a non-complying self managed superannuation fund.

Signed by:

SLJ  
  
Sharon Lee Jones  
02 / 07 / 2013  
Date

**Subject Matter:** Commencement of a Non-Commutable Account Based Pension  
**Member Name:** Jones, Kimble (the 'Member')  
**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence a Non-Commutable Account Based Pension.

I would like the Non-Commutable Account Based Pension to commence on 01/07/2015.

I would like to finance the Non-Commutable Account Based Pension with \$491,663 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Sharon.

My date of birth is 22/01/1952.

My Tax File Number is 480674786.

I would like for my pension to be paid periodically.

  
\_\_\_\_\_  
Jones, Kimble

**SIGN HERE**

Pension Start Date: 01/07/2015

Pension Purchase Price: \$491,663

Jones, Kimble (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence a Non-Commutable Account Based Pension.

This pension will operate in accordance with SIS Regulations 1.06 (9A) and 6.01 (b) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Non-Commutable Account Based Pension. The Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies meet the allowable cashing preservation requirements stipulated for a Non-Commutable Account Based Pension.
2. Note that you have attained preservation age.
3. Note that the Non-Commutable Account Based Pension cannot be commuted and cashed unless the purpose of the commutation is:
  - (i) to cash an unrestricted non-preserved benefit; or
  - (ii) to pay a superannuation contributions surcharge; or
  - (iii) to give effect to an entitlement of a non-member spouse under a payment split;
  - (iv) to ensure that a payment may be made for the purpose of giving effect to a release authority under section 292-415 of the Income Tax Assessment Act 1997, or section 292-80C of the Income Tax (Transitional Provisions) Act 1997;or, before commutation, you have satisfied a condition of release in respect of which the cashing restriction for your preserved and restricted non-preserved benefits is 'Nil'.
4. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
5. Calculate the annual pension payments in accordance with the relevant formula pertaining to a Non-Commutable Account Based Pension.
6. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.

Pension Start Date 01/07/2015

Pension Purchase Price \$491,663

7. Provide the member with a return notification to confirm the various details of the pension.
8. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from your balance in the Fund.
9. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
10. Register as a Group Employer (if required), and deduct any PAYG Withholding tax (as applicable) having regard to the TFN and PAYG Withholding declarations you made.



**SIGN HERE**

Jones, Kimble

Pension Start Date 01/07/2015

Pension Purchase Price \$491,663

**Held At:**

18 Maddison Avenue  
Rockyview, QLD, 4701

**Meeting Date:**

01/07/2015

**Present:**

Jones, Kimble

(the 'Member');

Jones, Sharon

**Chairperson:**

Jones, Kimble

was appointed Chairperson  
of the meeting.

**Receipt of Non-  
Commutable Account  
Based Pension  
Commencement  
Notification:**

**IT WAS NOTED** that a notification has been received from the Member seeking to commence a Non-Commutable Account Based Pension.

**IT WAS NOTED** that the Non-Commutable Account Based Pension will:

(i) commence on 01/07/2015

(ii) be financed with \$491,663

**Pension Requirements:**

**IT WAS NOTED** that the Trustee(s) may offer a Non-Commutable Account Based Pension pursuant to the Fund's trust deed and Regulation 1.06 (9A) and 6.01 (b) of the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations).

**Pension Implementation  
Procedures:**

**IT WAS AGREED** that any Non-Commutable Account Based Pension is to be paid in accordance with the Fund's trust deed and the relevant governing rules. The pension will operate in accordance with SIS Regulation 6.01 (b) and 1.06(9A).

The Trustee(s) have decided to adopt the below procedure.

Pension Start Date 01/07/2015

Pension Purchase Price \$491,663

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Non-Commutable Account Based Pension, ensuring that those monies meet the allowable cashing preservation requirements for a Non-Commutable Account Based Pension.
2. Note that the Member has attained preservation age.
3. Note that total allowable payments (including payments made under a payment split) cannot exceed more than 10% of the pension account balance at the date specified in regulation 6.01 (b) of SISR.
4. Note that the Non-Commutable Account Based Pension cannot be commuted and cashed unless the purpose of the commutation is:
  - (iii) to cash an unrestricted non-preserved benefit; or
  - (iv) to pay a superannuation contributions surcharge; or
  - (v) to give effect to an entitlement of a non-member spouse under a payment split;
  - (vi) to ensure that a payment may be made for the purpose of giving effect to a release authority under: section 292-415 of the Income Tax Assessment Act 1997, or section 292-80C of the Income Tax (Transitional Provisions) Act 1997;or, before commutation, the Member has satisfied a condition of release in respect of which the cashing restriction for his / her preserved and restricted non-preserved benefits is 'Nil'.
5. Provide the Member with a return notification to confirm the various details of the Non-Commutable Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
6. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
7. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
8. Commence to pay the pension in amounts determined with reference to the minimum and maximum limits and with the frequency requested by the Member.
9. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

Pension Start Date: 01/07/2015

Pension Purchase Price: \$491,663

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Non-Commutable Account Based Pension.

**ATO Documentation  
Required to Effect  
Pension Commencement:**

**IT WAS NOTED** that the Trustee(s) are authorised to attend to the completion of the following paperwork and **RESOLVED TO:**

1. Register the Trustee(s) as a Group Employer for the purposes of deducting PAYG Withholding tax from the pension (as applicable).
2. Deduct PAYG Withholding tax from the pension (as applicable) on the basis of the TFN Declaration form received from the Member.
3. Attend to any other matters relevant to the payment of the pension as and when the need arises, including the preparation of calculations and documentation.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**



Jones, Kimble  
Chairperson

**SIGN HERE**

Jones, Kimble (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence a Non-Commutable Account Based Pension.

In accordance with your instructions \$491,663, standing to the credit of your Member's account in the Fund, will finance the Non-Commutable Account Based Pension.

The Trustee(s) have reviewed your benefits and the Fund's Deed and confirm that a Non-Commutable Account Based Pension is available to be paid to you. In order to commence the Non-Commutable Account Based Pension we need you to confirm the following information as soon as possible:

1. **Commencement Date of Pension:** 01/07/2015. The commencement date of the Non-Commutable Account Based Pension is in accordance with your instructions to the Trustee(s).
2. **Proposed Pension Payment:** In accordance with the superannuation rules and regulations you must take at least one pension payment per year and this must be between the minimum and maximum limits for your age. The minimum and maximum limits are noted below.  

Minimum:	\$19,670
Maximum:	\$49,166
3. **Tax Free Proportion:** Based on your pension commencement components your tax free proportion, being the tax free return of capital component of your Non-Commutable Account Based Pension, is noted below:  

Tax Free Proportion:	23.83%
----------------------	--------
4. **Frequency of Pension Payments:** periodically. The payment frequency of the Non-Commutable Account Based Pension is in accordance with your instructions to the Trustee(s).
5. **Commutability:** Your pension is only commutable in accordance with the conditions described in the pension procedure that the Trustee(s) provided in a prior notification.

Pension Start Date: 01/07/2015

Pension Purchase Price: \$491,663

6. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms (where applicable) must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.



**SIGN HERE**

Jones, Kimble

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration form and the Withholding Declaration form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.



**SIGN HERE**

Jones, Kimble

**Held At:**

18 Maddison Avenue  
Rockyview, QLD, 4701

**Meeting Date:**

01/07/2015

**Present:**

Jones, Kimble (the 'Member');  
Jones, Sharon ;

**Chairperson:**

Jones, Kimble was appointed Chairperson  
of the meeting.

**Pension Purchase Price:**

**IT WAS NOTED** that a notification has been received from  
the Member seeking to commence a Non-Commutable  
Account Based Pension.

**IT WAS NOTED** that the Non-Commutable Account Based  
Pension will:

1. commence on 01/07/2015
2. be financed with \$491,663

**Account Balance  
Components:**

**IT WAS NOTED** that the following amounts are held in the  
Fund attributable to the Member:

Taxable:	\$374,511
Tax Free:	\$117,152
Total:	\$491,663

**Preservation Status of  
Account Balance:**

**IT WAS NOTED** that the following amounts held in the  
Fund attributable to the Member have the following  
preservation status:

Preserved Component:	\$491,663
Restricted Component:	\$0
Unrestricted Non-Preserved:	\$0

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has attained preservation age and there are sufficient monies in the Member's account with which to commence the Non-Commutable Account Based Pension.

**Pension Components:**

**IT WAS RESOLVED** that \$491,663 of the Member's balance will be required to support the Non-Commutable Account Based Pension. This amount comprises the following components:

Taxable:	\$374,511
Tax Free:	\$117,152

**Tax Free Proportion:**

**IT WAS NOTED** that the Non-Commutable Account Based Pension will have a tax free proportion:

The Tax Free Proportion is 23.83% .

**Minimum & Maximum  
Drawdown:**

**IT WAS NOTED** that the Non-Commutable Account Based Pension is subject to a minimum and maximum payment.

The Minimum Payment is \$19,670 .

The Maximum Payment is \$49,166 .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**



Jones, Kimble  
Chairperson

**SIGN HERE**

01 July 2021

Kimble Jones  
18 Maddison Avenue  
Rockyview, Queensland 4701

Dear Sir/Madam

**Sharimble Jones Superannuation Fund  
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2021 with \$104,491.25 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Kimble Jones upon the death of the member.

This balance contains:

a Taxable Balance of: \$17,508.23; and

a Tax Free Balance of: \$86,983.02.

Tax Free proportion: 83.24%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$2,610.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....

Sharon Jones  
18 Maddison Avenue, Rockyview, Queensland 4701

06 March 2023

Sharimble Jones Superannuation Fund  
Sharon Jones  
18 Maddison Avenue, Rockyview, Queensland 4701

Dear Sir/Madam

**Sharimble Jones Superannuation Fund  
Commencement of Account Based Pension**

Kimble Jones and Sharon Jones as trustee for Sharimble Jones Superannuation Fund acknowledges that Sharon Jones has advised their intention to commence a new Account Based Pension on 01/07/2021. It is confirmed that the pension balance will automatically revert to Kimble Jones upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of attaining age 65 under the SIS Act.
  
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$2,610.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....  
Kimble Jones

  
.....  
Sharon Jones

## Minutes of a Meeting of the Trustee(s)

held on 01 July 2021 at 18 Maddison Avenue, Rockyview, Queensland 4701

**PRESENT:**

Kimble Jones and Sharon Jones

**PENSION COMMENCEMENT:**

Sharon Jones wishes to commence a new Account Based Pension with a commencement date of 01/07/2021.

The Pension Account Balance used to support this pension will be \$104,491.25, consisting of:

- Taxable amount of \$17,508.23; and
- Tax Free amount of \$86,983.02
- Tax Free proportion: 83.24%.

**CONDITION OF RELEASE:**

It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE  
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:**

It is confirmed that the pension balance will automatically revert to Kimble Jones upon the death of the member.

**PAYMENT:**

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$2,610.00 in the frequency of at least an annual payment.

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.



Kimble Jones  
Chairperson

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 21/01/2022.

I would like to finance the Account Based Pension with \$82,500 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.

 SIGN HERE

Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

**SIGN HERE**

Jones, Sharon

Pension Start Date 21/01/2022

Pension Purchase Price \$82,500

**Pension Implementation  
Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

---

Jones, Sharon  
Chairperson

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).

7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$82,500"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

Chairperson

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 27/01/2022.

I would like to finance the Account Based Pension with \$85,000 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble Roy.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.

 SIGN HERE

Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

**SIGN HERE**

Jones, Sharon

Pension Start Date 27/01/2022

Pension Purchase Price \$85,000

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

---

Jones, Sharon  
Chairperson

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).

7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$85,000"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

Chairperson

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 31/01/2022.

I would like to finance the Account Based Pension with \$80,000 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.

 SIGN HERE

Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

**SIGN HERE**

Jones, Sharon

Pension Start Date 31/01/2022

Pension Purchase Price \$80,000

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

---

Jones, Sharon  
Chairperson

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).

7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$80,000"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

Chairperson

## Minutes of a Meeting of the Trustee(s)

held on 01 July 2021 at 18 Maddison Avenue, Rockyview, Queensland 4701

**PRESENT:**

Kimble Jones and Sharon Jones

**PENSION COMMENCEMENT:**

Sharon Jones wishes to commence a new Account Based Pension with a commencement date of 04/02/2022.

The Pension Account Balance used to support this pension will be \$82,500.00, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$82,500.00
- Tax Free proportion: 100.00%.

**CONDITION OF RELEASE:**

It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE  
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:**

It is confirmed that the pension balance will automatically revert to Kimble Jones upon the death of the member.

**PAYMENT:**

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$830.00 in the frequency of at least an annual payment.

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.



Kimble Jones  
Chairperson

01 July 2021

Kimble Jones  
18 Maddison Avenue  
Rockyview, Queensland 4701

Dear Sir/Madam

**Sharimble Jones Superannuation Fund  
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 04/02/2022 with \$82,500.00 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Kimble Jones upon the death of the member.

This balance contains:

a Taxable Balance of: \$0.00; and

a Tax Free Balance of: \$82,500.00.


Tax Free proportion: 100.00%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$830.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....  
Sharon Jones  
18 Maddison Avenue, Rockyview, Queensland 4701

06 March 2023

Sharimble Jones Superannuation Fund  
Sharon Jones  
18 Maddison Avenue, Rockyview, Queensland 4701

Dear Sir/Madam

**Sharimble Jones Superannuation Fund  
Commencement of Account Based Pension**

Kimble Jones and Sharon Jones as trustee for Sharimble Jones Superannuation Fund acknowledges that Sharon Jones has advised their intention to commence a new Account Based Pension on 04/02/2022. It is confirmed that the pension balance will automatically revert to Kimble Jones upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of attaining age 65 under the SIS Act.
  
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$830.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....  
Kimble Jones



.....  
Sharon Jones



**SHARIMBLE JONES SUPERANNUATION FUND  
2022-2023 FINANCIAL YEAR**

**INVESTMENT STRATEGY**

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## **1 Introduction**

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The crucial area of responsibility for a Trustee of a Self-Managed Superannuation fund ("SMSFs") is investment management of the fund. Under the Superannuation Laws (the *Superannuation Industry Supervision Act 1993* - SISA) the Trustee of every SMSF is required to set an investment objective and in addition prepare and implement an investment strategy for the fund. The investment objective and strategy must reflect the purpose and circumstances of the particular super fund and have particular regard to:

- Investing in such a way as to maximise investment returns for retirement purposes for all members of the SMSF and in that regard consider the risk associated in holding the investment.
- Ensuring that there is appropriate diversification in investments and consideration of the benefits of investing across a number of different asset classes (for example shares, property, fixed interest, cash, etc);
- The ability of the super fund to pay benefits as well as other costs of the superannuation fund as they become due and payable which may include the repayment of principal and interest where the Trustee of the fund undertakes Limited Recourse Borrowing Arrangement.
- The necessity of the Trustee to consider the insurance needs and requirements of all members of the SMSF.

An appropriate investment strategy should set out the investment objectives of the super fund and detail the investment methods the Trustee of the fund may use to achieve those objectives. Trustees must ensure all investment decisions are made in accordance with the investment strategy and that they are in writing – *this is the law*. Trustee also needs to ensure that they prepare, implement and regularly review the SMSF'S investment strategy.

Investment Rules are one of the most important requirements of the SISA and breaches of this requirement can result in the Trustee being fined or sued for loss or damages. In addition, the super fund can lose its complying status.

Whilst Trustees are not prevented from engaging or authorising other persons to act on or to do certain things on their behalf (e.g. engaging the services of an investment adviser or financial planner), they are bound to retain control over the fund. Ultimate responsibility and accountability for running the fund in a prudent manner lies with the Trustees.

For more information go to the Australian Taxation Office (ATO) website.

## **2 Investment Strategy Guideline – The Commissioners View**

---

The ATO has released important guidelines in relation to investment objectives and investment strategies for Trustees of an SMSF and their advisers. An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve these objectives.

The key obligations raised by the ATO concerning the fund's investment objectives and investment strategy are as follows:

- The Trustees of an SMSF are solely responsible and directly accountable for the prudential management of their member's benefits. They can use an adviser but ultimately, it is the Trustee who retains responsibility;
- As part of this prudential responsibility, the Trustees of an SMSF are required to prepare and implement an investment strategy for the superannuation fund;
- The strategy must reflect the purpose and circumstances of the fund and have particular regard to the membership profile, benefit structure, tax position and liquidity requirements of the fund;

- An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve those objectives;
- It is the Trustees duty to make, implement and document decisions about investing fund assets and to carefully monitor the performance of those assets;
- The Trustees must ensure all investment decisions are made in accordance with the investment strategy;
- The investment strategy must be regularly reviewed;
- Insurance must be considered for all members of the fund; and
- Breaches of the investment strategy requirement may result in the Trustees being fined or sued for loss or damages. In addition, the fund could lose its complying status.

## **WHY AN INVESTMENT STRATEGY IS IMPORTANT**

Where the fund does not complete an investment strategy or the ATO is of the view that the purported investment strategy does not amount to an investment strategy at all then there may be a breach of SIS Reg 4.09.

The breach may result, as noted in the ATO guidelines, in the following:

- The Trustee being liable to a monetary fine; the Trustee being able to be sued for any loss or damage caused as a consequence of the Trustee making an investment not covered by an investment strategy;
- The Superannuation Laws provide a defence to Trustees against an action for loss or damage suffered as a result of the Trustee making an investment. This defence is available when the Trustee can show that the investment was made in accordance with an investment strategy formulated and implemented under the investment strategy rules. If there is no investment strategy then members of the fund may sue the Trustee for any loss or damage to their member benefits as a result of the Trustee making an investment not in accordance with the fund's investment strategy.
- The existence of a statutory defence allows Trustees to focus on the overall risks of the total investments, rather than the risk attached to each investment in isolation. This enables the Trustee to invest fund assets according to the investment strategy in what might, when considered in isolation, appear to represent a rather risky investment.

This emphasises the importance for Trustees to document their considerations and approaches to investment decision. An investment strategy must be reviewed regularly.

## **3 Investment Restrictions for SMSF trustees**

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SMSFs are restricted in the investments they can make. These restrictions aim to protect superannuation fund members from being overly exposed to risk and aim to ensure that the assets of the fund may be available to provide retirement income rather than providing current day support. In accordance with SISA the Trustees may not:

- Lend money or give other financial assistance to a member or a relative of a member of the fund. The use of superannuation assets by a member or members relative for no cost or on a guarantee to secure a personal loan would be in breach of the investment restrictions [SISA S65(1)].
- Intentionally acquire an asset from a member or a relative of a member of the fund (related party) unless it meets the following criteria: [SISA S66]
  - The asset is business real property, or a listed security; and
  - Is acquired at market value;
  - The asset is an "in-house asset" which, after being acquired by the Trustees would not result in the level of "in-house assets" of the fund exceeding more than 5% of the superannuation fund assets.

- Borrow any funds, other than to overcome cash flow problems in the payment of benefits or surcharge liabilities. Any borrowings may be restricted to a period not exceeding 90 days and may not exceed 10% of the market value of the fund's total assets. [SISA section 67]. However, the trustee of the fund may borrow pursuant to a limited recourse loan arrangement under SISA sections 67A and 67B to acquire a single acquirable asset that is allowed to be acquired by the Trustee of the fund.
- Acquire any fund assets for amounts other than arm's length consideration. Investments must be made and maintained on a strict commercial basis and any related party arrangement must not favour the related party although in certain conditions it may favour the Trustee of the SMSF. The purchase and sale price of super fund assets and the income from the assets should duly reflect a true market rate [SISA section 109].
- Trustees should consider the costs associated with the asset (i.e.: insurance costs particularly where there is an SMSF Borrowing). Also, where a fund acquires an asset which is utilised by the member at no cost, a breach of the Sole Purpose Test may have occurred.

#### **4 The fund's Investment Guidelines**

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Trustees of SMSFs are responsible for determining investment strategies and selecting investments for each strategy consistent with the fund's investment objectives and more importantly the fund's purpose. The Trustee is responsible for monitoring on an ongoing basis whether investments remain consistent with investment strategies and remain appropriate for the fund. The Trustees are also responsible for periodically informing members of the fund's investment strategies and objectives. The Trustee of the fund may make and maintain an investment strategy for a single member of the fund or a specific superannuation interest in the fund such as a member's pension.

The governing rules of the fund allow the Trustee to invest in any or all (but not limited) to the following investment types:

##### **Cash Management Trust**

Prior to investing in any cash management trust, the Trustee should consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

##### **Debenture/Mortgage Funds**

Prior to investing in any debenture/first or even second mortgage, the Trustee may consider the period of investment, the security offered, the accessibility of funds, the return, and likely interest rate movements. As there have been a number of failed debenture and mortgage funds in the past decade the Trustee should seek professional advice before investing in this type of asset class.

##### **Unit Trusts**

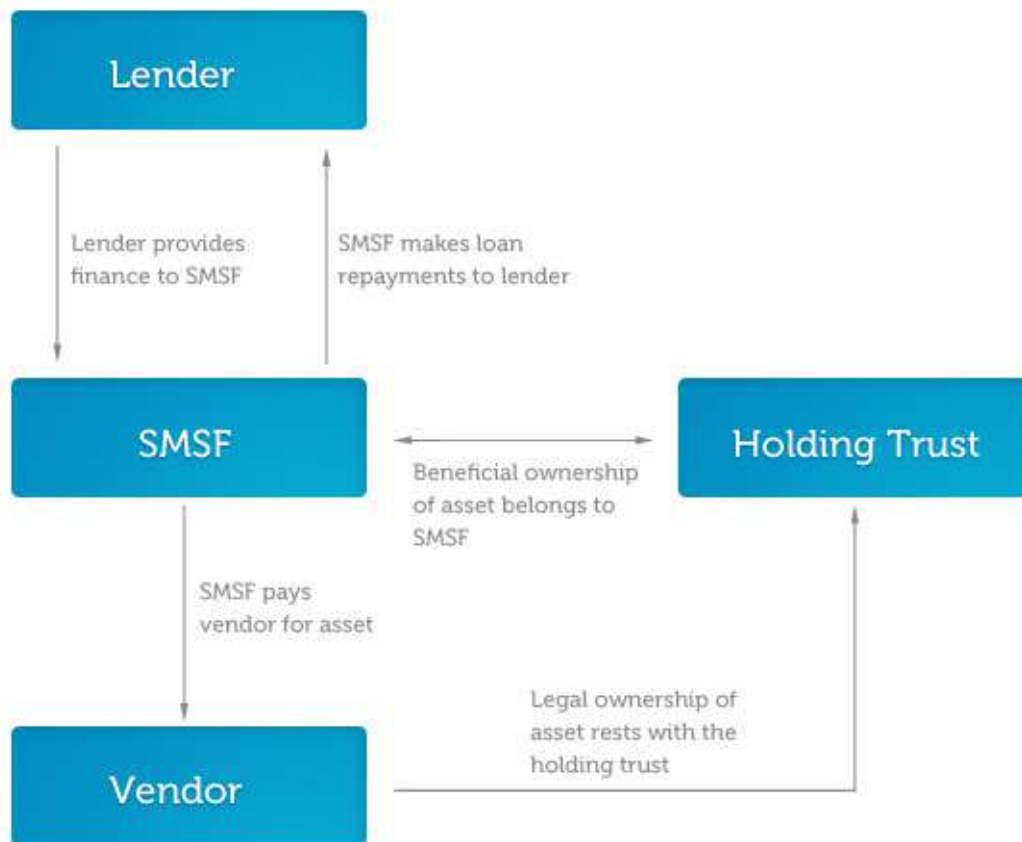
Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee may:

- Obtain appropriate advice on whether the investment would constitute an impermissible in-house asset of the fund under SISA; and
- Obtain and consider valuations of all real and other property held by the unit trust to ensure the price of the units reflect true market value.

The Trustee may also ascertain the intentions of the Trustee of the unit trust in relation to borrowings (if any) and the use of the property as security.

### Limited Recourse Borrowing Arrangement – SMSF Borrowing

SMSFs can now borrow via a limited recourse loan arrangement pursuant to section 67A of SISA. This must be done with the following structure:



Prior to using a Holding Trust for the purposes of a limited recourse loan the Trustee of the fund is to secure appropriate borrowing from a bank, credit union or even a related party and at the same time ensure the arrangement meets the limited recourse lending rules under the Superannuation Laws, does not breach any other laws and that the underlying property to be acquired is one that can be acquired by the Trustee. It must be a single acquirable asset such as commercial property or residential property.

The trustee is to include the value of the attached liability for the purposes of this investment strategy either directly or as a net value of the single acquired asset subject to the limited recourse loan arrangement.

### Shares – Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee may consider the portfolio profile of the fund and the diversification of shareholding across different market sectors (industrial, retail, banking, mining and other sectors) with a view to attempting to obtain a reasonable diversification within the available assets. The Trustee may also consider advice in relation to expected capital growth and dividend income from the shareholding.

### Shares – Private Company

Prior to acquiring or disposing of any shares in non-associated proprietary companies, the Trustee may obtain a valuation to satisfy itself that the price of the shares reflects true market values and constitute a prudent investment/disposal.

The Trustee may also consider the saleability, security and dividend return of the shares and may ensure that the acquisition is not an in-house asset beyond acceptable limits.

### **Direct Property**

Prior to acquiring or disposing of any property to be held directly by the fund both within and outside Australia, the Trustee may obtain and consider property and rental valuations to satisfy the Trustee that the price of the property reflects the true market value and constitutes a prudent investment/disposal on an arm's length basis.

In obtaining a tenant (if any) for any property held by the fund, the Trustee may only enter into a lease with a fund member-, employer sponsor or their SISA Part 8 Associates where to do so would not constitute an impermissible in-house asset of the fund under SISA and provided that a written lease agreement is made, and the transaction is entered into on an arm's length basis with regular rental reviews. The Trustee should seek legal advice where a lease to a related party is contemplated.

In determining the proportion of fund assets to be invested directly in property, the Trustee may consider the liability profile and liquidity requirements of the fund.

### **Agribusiness Investment**

Prior to investing in Agribusiness, the Trustee should consider the profile of the fund and seek expert advice on the appropriateness of the investment. Trustees should consider the protection, performance, risk and return (capital growth, liquidity and potential income) before acquiring investments in agribusiness. The Trustee should also consider the costs associated with the asset such as ongoing rent and maintenance and insurance costs.

### **Derivatives**

Prior to investing in derivatives, the Trustee should have in place appropriate policies for their use, adequate controls on the use of derivatives and adequate checks on compliance with those controls.

For a derivative transaction to be allowed on existing investments, the Trustee must have prepared a Derivatives Risk Statement and only be entering into such a transaction for the purposes of:

- hedging against risk, not for speculation and;
- ensuring that the fund is not exposed to an asset class outside the limits set out in the investment strategy.

### **In-House Assets and Acquisition Restrictions**

An in-house asset is where the Trustee of the fund invests, lends money or otherwise permits a related party of the fund to use an asset of the fund. Although an in-house investment is not directly prohibited – excluding loans to members or their relatives, there is a 5% limit on the amount of in-house assets an SMSF can hold.

The Trustee must not acquire an asset contrary to the restrictions contained in SISA with respect to fund members, employer sponsors or their Part 8 associates under SISA.

If in any doubt about the validity of an investment decision, the Trustee should seek professional advice or contact the ATO for assistance.

## **5 The Fund's Valuation Requirements**

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SIS Regulation 8.02B requires that when preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value. The term 'market value' takes the same meaning as provided in subsection 10(1) of the SISA, that is, the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller dealt with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and seller acted knowledgeably and prudentially in relation to the sale.

## **6 Insurances in the Fund**

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As noted previously the SISR has been changed to include a requirement for Trustees of the fund to investigate whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund. In that regard the Explanatory Memorandum to the Regulation changes provides that:

"Regulation 4.09 requires trustees to formulate, regularly review and give effect to an investment strategy having regard to the whole circumstances of the fund. One circumstance SMSF trustees must have regard to is whether the trustees should hold insurance for their members, such as life insurance.

The Super System Review panel noted that less than 13 percent of SMSFs have insurance and that SMSF members were more likely to hold appropriate levels of insurance, or be able to hold insurance outside their superannuation, than members of other superannuation funds. In making its recommendation, the panel wanted to ensure that trustees consider holding insurance for SMSF members.

Trustees of SMSFs are expected to be self-reliant in determining the type and level of insurance cover members might require whether within or outside their SMSF. In meeting this requirement, trustees should have regard to the personal circumstances of their members and other legislative requirements such as the sole purpose test in section 62 SISA. Trustees may evidence this requirement by documenting decisions in the fund's investment strategy or minutes of trustee meetings that are held during the income year."

## **7 Investment Policy Statement**

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The SISA places certain duties, responsibilities and restrictions on Trustees when making investment decisions. They aim to protect and increase the member benefits for retirement, transition to retirement income stream and estate planning purposes. All investments must be made in accordance with the investment strategy.

### **A. Details of the fund**

- The Sharimble Jones Superannuation Fund
- The trustees of the fund are Sharon Lee Jones and Kimble Roy Jones

The fund has been established to provide retirement benefits for the members of the fund. Membership of the fund is voluntary, and upon joining, members are required to provide certain minimum information to the Trustees. The fund is maintained as an SMSF under SISA and regulated by the ATO.

### **A.1 Members**

The Members of The Sharimble Jones Superannuation Fund are:

Name of Member	Date of Birth
Sharon Lee Jones	17/09/1955
Kimble Roy Jones	22/01/1952

## **A.2 Benefits**

The current intention is to pay one or more benefits before or at retirement of the member provided the Superannuation Laws allow including the payment of:

- A lump sum
- An Accounts Based Pension
- A Transition to Retirement Income Stream, or
- Such other superannuation benefits as the Superannuation Laws allow.

The Trustee may invest fund assets having regard to the need to realise the investments at the members' dates of retirement, age preservation age, 60 (or such later date as the member nominates in accordance with the rules governing the payment of benefits from complying superannuation funds) or in the event of disability – whether permanent or temporary or upon the death of a member of the fund.

## **B. Investment Objective of the fund**

The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward.

## **C. Asset Management Strategy**

In order to give effect to the investment objective of the fund, the Trustee may have regard to the investment principles outlined in the fund Rules in the implementation of its strategy and the actual making of its investments.

The Trustee must also satisfy that the proposed investment:

- Is permitted by the Trust Deed
- Complies with the law
- Is within the asset allocation of the adopted investment strategy

The Trustee may generally accept the following investments provided they comply with the investment strategy:

- Private or closely held unit trusts
- Private or unlisted companies
- Private business premises
- Domestic and international residential and commercial property
- Domestic companies listed on other exchanges
- Listed International securities
- Limited - Collectables, including art, coins, antiques
- Agribusiness investments

- Derivatives with limited investment risk

**The Trustee may not accept these investments unless authorised by the Regulator:**

- Family home
- Any mortgage where the family home is security
- Derivatives that have unlimited investment risk unless a Risk Management Strategy has been put in place by the Trustee
- In-house assets exceeding more than 5% of the superannuation fund's assets
- Assets not considered at arm's length or on a strictly commercial basis

**D. Asset Class**

It was resolved that the fund may also be permitted to invest in any or all of (but not limited to) the following investment types:

**D.1 Investment Type**

- Cash
- Property – both commercial and residential
- Australian Shares – both listed and unlisted shares
- International Shares – both listed and unlisted shares
- Australian Fixed Interest
- International Fixed Interest
- Mortgages
- Other

It was resolved that investments may be made directly or indirectly via unit trusts, instalment warrants, holding trusts or other vehicles as permitted under relevant statutes and regulations that may be deemed suitable by the Trustees.

Given the Trustees desire to maintain the flexibility of the fund, the Trustee has reserved the right to alter the investment mix of the fund at any time, in the manner they believe is the best at that time for the purpose of achieving the fund's objectives. The Trustees reserve the right to invest in any asset class not covered in the tables above.

**D.2 Investment Risk and Return**

It has been noted and accepted by the Trustees that growth assets such as Australian and International shares and property present greater potential risk and volatility than cash and fixed interest investments.

The Trustees recognise that the taxation benefits associated with the use of growth assets such as Australian and International shares and property may assist in achieving the fund's investment objectives. If the Trustee of the fund enters into a limited recourse loan or other borrowing arrangements in respect of the acquisition of a fund asset, then return may be enhanced however any market risk on the downside may be magnified. The Trustees of the fund are authorised to borrow and will take into account the benefits of leverage in their risk/return profile for the fund's investments.

**E. Investment Management and Review**

To monitor the success of the investment policy in achieving the investment objective, the Trustee may take the following action:

- a) compare the investment performance of the fund against a specific index;

- b) compare investment returns against cash rates available over a 12-month period.

The fund's investment strategy is to be reviewed at least annually to ensure that it remains appropriate to the objectives and circumstances of the fund and its member(s). The Trustee undertakes to communicate with the members should they feel that any change in strategy should be contemplated in order to better achieve the fund objective.

## **F. Investment Strategy**

In order to achieve the investment objective of the fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to members and even for member superannuation interests. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

The Trustee may consider the implementation of this objective through a single asset strategy where it considers it to be appropriate, provided all other investment strategy criteria are met.

### **F.1 Detailed Investment Strategy**

The investment strategy detailed below is a plan for making, holding and realising the assets of the fund to meet the specific objective of the Trustee of the fund as outlined above. It focuses on key parameters relating to making an investment in the fund with the purpose of maximising member's retirement balances or income streams.

### **F.2 Portfolio Allocation**

In order to meet the investment objective of the fund the Trustee has determined The Sharimble Jones Superannuation Fund shall broadly be invested in the following asset classes and managed around the following ranges:

<b>Asset Class</b>	<b>Asset Allocation Range (%)</b>
Australian Shares	65-100
Property	0-25
Cash	0-30
Other(Other)	0-20

### **F.3 Portfolio Diversification**

In considering the degree of diversification appropriate to the fund, the Trustee has taken into account the following:

- a) the existing assets of the fund;
- b) the existing assets of the family other than assets held in the fund;
- c) its access to expert investment advice;
- d) the existing and projected membership and assets of the fund; and
- e) the current and expected future liabilities, cash flows and liquidity requirements of the fund

The Trustee is satisfied that the likely return and the potential gains to members retirement benefits from any inadequate diversification of its investments, including any geographical concentration of investments, outweigh the risks associated with the lack of diversification

#### **F.4 Liabilities**

The fund will need to have adequate funds held in cash/fixed interest to meet short term liabilities including insurance premiums, pension payments, lumpsum payments, tax liabilities, annual return fees, accounting fees, audit fees and other operational expenses of the fund. Further monies may be retained from time to time in cash/fixed interest in order to take advantage of investment opportunities as they arise. The Trustees of the fund are of the opinion that the investment strategy is structured in such a manner that the fund is sufficiently liquid to discharge its current and future liabilities.

Where the Trustee of the fund has undertaken a limited recourse lending arrangement the Trustee will need to ensure that it maintains cash flow to cover any interest and principal repayments, insurance premiums and other expenses associated with the arrangement.

#### **F.5 Cash Flow and Liquidity**

Cash flow requirements for the fund depend on the payment of expenses, pensions, insurance premiums and any loan repayments and it is the Trustee's intention to hold enough cash on hand to ensure these and other cash payments are made.

#### **F.6 Fund Demographics**

The Trustee has implemented its strategy taking into account the dates of retirement of the members of the fund. It has also taken into account the expressed intention of the members to receive their benefits as a lump sum / account-based pensions upon retirement.

#### **F.7 Performance Monitoring**

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee may take the following action:

- compare investment returns against cash rates and CPI available over a 12-month period or a specific investment index; and
- may review this strategy on an annual basis or on such other basis as it believes appropriate.

#### **F.8 Benchmarks**

The Trustee may measure its success criteria against certain benchmarks and indices although there is no requirement to do so. The nominated benchmarks for performance may be as follows:

- a) Australian shares - all ordinaries accumulation index;
- b) Liquid assets - average cash management trusts;
- c) Australian fixed trusts - commonwealth all series, all maturities and accumulation index;
- d) Property trusts - average of composite property accumulation index;
- e) Such loans as may not be prohibited by SIS, and whether or not the loan may also count as an in-house asset of the fund - average rate for comparable loans from major banks;
- f) Such leases of fund property as may be permitted by SISA, and whether or not the lease may also count as an in-house asset of the fund – at a commercial rate obtained by the Trustee from a qualified source;

- g) Such acquisitions of assets as may not be prohibited by SISA, and whether or not the acquisition may also count as an in-house asset of the fund - for a commercial price reflected in comparable markets.
- h) Moses/Myer index for Investment Grade Artwork
- i) A residential property index in the area where the Trustee invests.

#### **F.9 Insurance**

As was noted and emphasised earlier in this investment strategy – insurances play an important role in protecting the fund's and a member's superannuation benefits. Superannuation law requires trustees to formulate, regularly review and have regard to whether the trustees should hold insurance for their members, such as life insurance.

The Trustees of the fund have reviewed the member's superannuation benefits, their family and other circumstances and have decided to implement the following insurance strategy for the fund:

The Trustee of the fund has been made aware of the insurances of its members outside the fund and in some cases other superannuation funds and has decided not to hold any insurance on behalf of its members until circumstances change.

## Resolution of the Trustee of The Sharimble Jones Superannuation Fund

**Date:**

**Present:** Sharon Lee Jones and Kimble Roy Jones

**Held:** 18 MADDISON AVE, Rockyview, QLD 4701

The Trustee of the above fund DO HEREBY RESOLVE as follows:

### ADOPTION OF INVESTMENT POLICY STATEMENT, OBJECTIVE AND STRATEGY

It is noted that the Trustees have formulated investment objectives for the fund and an investment strategy to achieve those objectives, (the investment objectives and investment strategy together as attached) having regard to the whole of the circumstances of the fund, including:

- (i) the risk involved in making, holding and realising, and the likely return from the entity's investments having regard to its objectives and its expected cash flow requirements;
  - (ii) the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
  - (iii) the liquidity of the entity's investments having regard to its expected cash flow requirements;
- the ability of the entity to discharge its existing and prospective liabilities;
  - the fund profile;
  - anticipated future contributions;
  - past investment performance; and
  - the current investment portfolio and asset mix,

The Trustee resolved to adopt the investment objectives of the fund being "The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward" and adopt and implement the investment strategy herein.

**Executed by:**

**The Trustee**

---

Signed by Sharon Lee Jones and Kimble Roy Jones:

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**Sharon Lee Jones**  
Trustee

---

**Kimble Roy Jones**  
Trustee

**Dated:** \_\_\_\_\_

**Dated:** \_\_\_\_\_



**SHARIMBLE JONES SUPERANNUATION FUND  
2023-2024 FINANCIAL YEAR**

**INVESTMENT STRATEGY**

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## **1 Introduction**

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The crucial area of responsibility for a Trustee of a Self-Managed Superannuation fund ("SMSFs") is investment management of the fund. Under the Superannuation Laws (the *Superannuation Industry Supervision Act 1993* - SISA) the Trustee of every SMSF is required to set an investment objective and in addition prepare and implement an investment strategy for the fund. The investment objective and strategy must reflect the purpose and circumstances of the particular super fund and have particular regard to:

- Investing in such a way as to maximise investment returns for retirement purposes for all members of the SMSF and in that regard consider the risk associated in holding the investment.
- Ensuring that there is appropriate diversification in investments and consideration of the benefits of investing across a number of different asset classes (for example shares, property, fixed interest, cash, etc);
- The ability of the super fund to pay benefits as well as other costs of the superannuation fund as they become due and payable which may include the repayment of principal and interest where the Trustee of the fund undertakes Limited Recourse Borrowing Arrangement.
- The necessity of the Trustee to consider the insurance needs and requirements of all members of the SMSF.

An appropriate investment strategy should set out the investment objectives of the super fund and detail the investment methods the Trustee of the fund may use to achieve those objectives. Trustees must ensure all investment decisions are made in accordance with the investment strategy and that they are in writing – *this is the law*. Trustee also needs to ensure that they prepare, implement and regularly review the SMSF'S investment strategy.

Investment Rules are one of the most important requirements of the SISA and breaches of this requirement can result in the Trustee being fined or sued for loss or damages. In addition, the super fund can lose its complying status.

Whilst Trustees are not prevented from engaging or authorising other persons to act on or to do certain things on their behalf (e.g. engaging the services of an investment adviser or financial planner), they are bound to retain control over the fund. Ultimate responsibility and accountability for running the fund in a prudent manner lies with the Trustees.

For more information go to the Australian Taxation Office (ATO) website.

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- The Trustees of an SMSF are solely responsible and directly accountable for the prudential management of their member's benefits. They can use an adviser but ultimately, it is the Trustee who retains responsibility;
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- The strategy must reflect the purpose and circumstances of the fund and have particular regard to the membership profile, benefit structure, tax position and liquidity requirements of the fund;

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Where the fund does not complete an investment strategy or the ATO is of the view that the purported investment strategy does not amount to an investment strategy at all then there may be a breach of SIS Reg 4.09.

The breach may result, as noted in the ATO guidelines, in the following:

- The Trustee being liable to a monetary fine; the Trustee being able to be sued for any loss or damage caused as a consequence of the Trustee making an investment not covered by an investment strategy;
- The Superannuation Laws provide a defence to Trustees against an action for loss or damage suffered as a result of the Trustee making an investment. This defence is available when the Trustee can show that the investment was made in accordance with an investment strategy formulated and implemented under the investment strategy rules. If there is no investment strategy then members of the fund may sue the Trustee for any loss or damage to their member benefits as a result of the Trustee making an investment not in accordance with the fund's investment strategy.
- The existence of a statutory defence allows Trustees to focus on the overall risks of the total investments, rather than the risk attached to each investment in isolation. This enables the Trustee to invest fund assets according to the investment strategy in what might, when considered in isolation, appear to represent a rather risky investment.

This emphasises the importance for Trustees to document their considerations and approaches to investment decision. An investment strategy must be reviewed regularly.

## **3 Investment Restrictions for SMSF trustees**

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SMSFs are restricted in the investments they can make. These restrictions aim to protect superannuation fund members from being overly exposed to risk and aim to ensure that the assets of the fund may be available to provide retirement income rather than providing current day support. In accordance with SISA the Trustees may not:

- Lend money or give other financial assistance to a member or a relative of a member of the fund. The use of superannuation assets by a member or members relative for no cost or on a guarantee to secure a personal loan would be in breach of the investment restrictions [SISA S65(1)].
- Intentionally acquire an asset from a member or a relative of a member of the fund (related party) unless it meets the following criteria: [SISA S66]
  - The asset is business real property, or a listed security; and
  - Is acquired at market value;
  - The asset is an "in-house asset" which, after being acquired by the Trustees would not result in the level of "in-house assets" of the fund exceeding more than 5% of the superannuation fund assets.

- Borrow any funds, other than to overcome cash flow problems in the payment of benefits or surcharge liabilities. Any borrowings may be restricted to a period not exceeding 90 days and may not exceed 10% of the market value of the fund's total assets. [SISA section 67]. However, the trustee of the fund may borrow pursuant to a limited recourse loan arrangement under SISA sections 67A and 67B to acquire a single acquirable asset that is allowed to be acquired by the Trustee of the fund.
- Acquire any fund assets for amounts other than arm's length consideration. Investments must be made and maintained on a strict commercial basis and any related party arrangement must not favour the related party although in certain conditions it may favour the Trustee of the SMSF. The purchase and sale price of super fund assets and the income from the assets should duly reflect a true market rate [SISA section 109].
- Trustees should consider the costs associated with the asset (i.e.: insurance costs particularly where there is an SMSF Borrowing). Also, where a fund acquires an asset which is utilised by the member at no cost, a breach of the Sole Purpose Test may have occurred.

#### **4 The fund's Investment Guidelines**

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Trustees of SMSFs are responsible for determining investment strategies and selecting investments for each strategy consistent with the fund's investment objectives and more importantly the fund's purpose. The Trustee is responsible for monitoring on an ongoing basis whether investments remain consistent with investment strategies and remain appropriate for the fund. The Trustees are also responsible for periodically informing members of the fund's investment strategies and objectives. The Trustee of the fund may make and maintain an investment strategy for a single member of the fund or a specific superannuation interest in the fund such as a member's pension.

The governing rules of the fund allow the Trustee to invest in any or all (but not limited) to the following investment types:

##### **Cash Management Trust**

Prior to investing in any cash management trust, the Trustee should consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

##### **Debenture/Mortgage Funds**

Prior to investing in any debenture/first or even second mortgage, the Trustee may consider the period of investment, the security offered, the accessibility of funds, the return, and likely interest rate movements. As there have been a number of failed debenture and mortgage funds in the past decade the Trustee should seek professional advice before investing in this type of asset class.

##### **Unit Trusts**

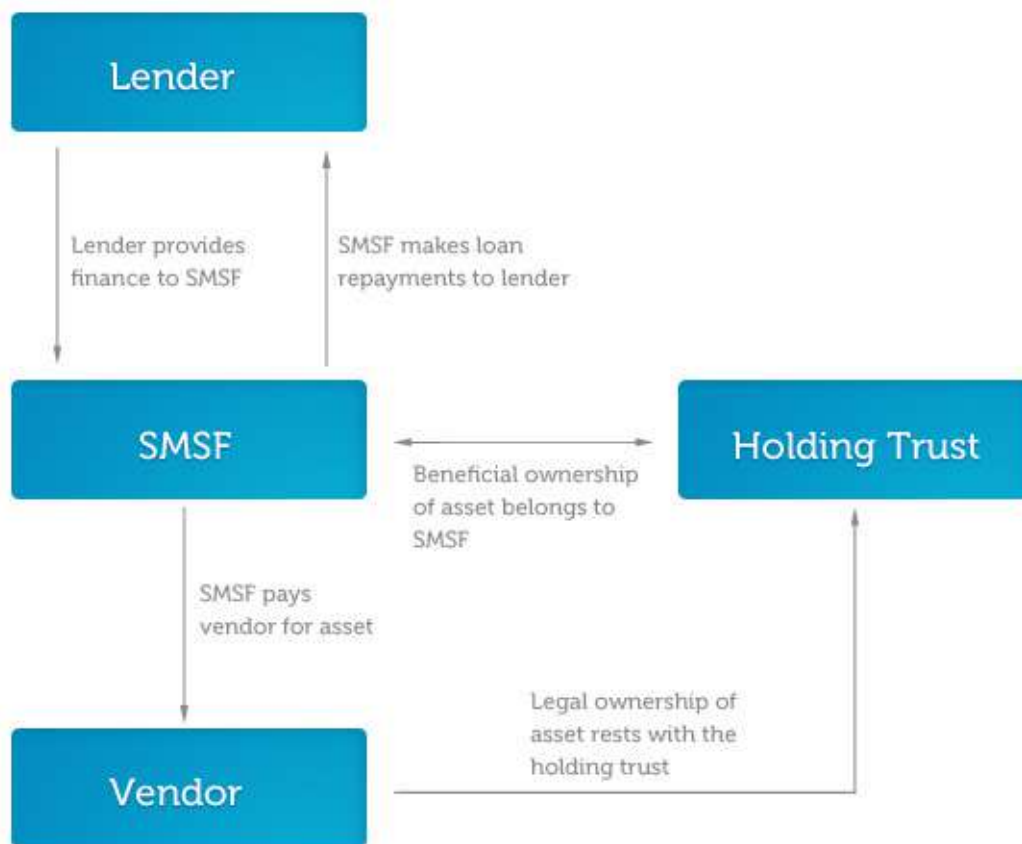
Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee may:

- Obtain appropriate advice on whether the investment would constitute an impermissible in-house asset of the fund under SISA; and
- Obtain and consider valuations of all real and other property held by the unit trust to ensure the price of the units reflect true market value.

The Trustee may also ascertain the intentions of the Trustee of the unit trust in relation to borrowings (if any) and the use of the property as security.

### Limited Recourse Borrowing Arrangement – SMSF Borrowing

SMSFs can now borrow via a limited recourse loan arrangement pursuant to section 67A of SISA. This must be done with the following structure:



Prior to using a Holding Trust for the purposes of a limited recourse loan the Trustee of the fund is to secure appropriate borrowing from a bank, credit union or even a related party and at the same time ensure the arrangement meets the limited recourse lending rules under the Superannuation Laws, does not breach any other laws and that the underlying property to be acquired is one that can be acquired by the Trustee. It must be a single acquirable asset such as commercial property or residential property.

The trustee is to include the value of the attached liability for the purposes of this investment strategy either directly or as a net value of the single acquired asset subject to the limited recourse loan arrangement.

### Shares – Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee may consider the portfolio profile of the fund and the diversification of shareholding across different market sectors (industrial, retail, banking, mining and other sectors) with a view to attempting to obtain a reasonable diversification within the available assets. The Trustee may also consider advice in relation to expected capital growth and dividend income from the shareholding.

### Shares – Private Company

Prior to acquiring or disposing of any shares in non-associated proprietary companies, the Trustee may obtain a valuation to satisfy itself that the price of the shares reflects true market values and constitute a prudent investment/disposal.

The Trustee may also consider the saleability, security and dividend return of the shares and may ensure that the acquisition is not an in-house asset beyond acceptable limits.

### **Direct Property**

Prior to acquiring or disposing of any property to be held directly by the fund both within and outside Australia, the Trustee may obtain and consider property and rental valuations to satisfy the Trustee that the price of the property reflects the true market value and constitutes a prudent investment/disposal on an arm's length basis.

In obtaining a tenant (if any) for any property held by the fund, the Trustee may only enter into a lease with a fund member-, employer sponsor or their SISA Part 8 Associates where to do so would not constitute an impermissible in-house asset of the fund under SISA and provided that a written lease agreement is made, and the transaction is entered into on an arm's length basis with regular rental reviews. The Trustee should seek legal advice where a lease to a related party is contemplated.

In determining the proportion of fund assets to be invested directly in property, the Trustee may consider the liability profile and liquidity requirements of the fund.

### **Agribusiness Investment**

Prior to investing in Agribusiness, the Trustee should consider the profile of the fund and seek expert advice on the appropriateness of the investment. Trustees should consider the protection, performance, risk and return (capital growth, liquidity and potential income) before acquiring investments in agribusiness. The Trustee should also consider the costs associated with the asset such as ongoing rent and maintenance and insurance costs.

### **Derivatives**

Prior to investing in derivatives, the Trustee should have in place appropriate policies for their use, adequate controls on the use of derivatives and adequate checks on compliance with those controls.

For a derivative transaction to be allowed on existing investments, the Trustee must have prepared a Derivatives Risk Statement and only be entering into such a transaction for the purposes of:

- hedging against risk, not for speculation and;
- ensuring that the fund is not exposed to an asset class outside the limits set out in the investment strategy.

### **In-House Assets and Acquisition Restrictions**

An in-house asset is where the Trustee of the fund invests, lends money or otherwise permits a related party of the fund to use an asset of the fund. Although an in-house investment is not directly prohibited – excluding loans to members or their relatives, there is a 5% limit on the amount of in-house assets an SMSF can hold.

The Trustee must not acquire an asset contrary to the restrictions contained in SISA with respect to fund members, employer sponsors or their Part 8 associates under SISA.

If in any doubt about the validity of an investment decision, the Trustee should seek professional advice or contact the ATO for assistance.

## **5 The Fund's Valuation Requirements**

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SIS Regulation 8.02B requires that when preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value. The term 'market value' takes the same meaning as provided in subsection 10(1) of the SISA, that is, the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller dealt with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and seller acted knowledgeably and prudentially in relation to the sale.

## **6 Insurances in the Fund**

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As noted previously the SISR has been changed to include a requirement for Trustees of the fund to investigate whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund. In that regard the Explanatory Memorandum to the Regulation changes provides that:

"Regulation 4.09 requires trustees to formulate, regularly review and give effect to an investment strategy having regard to the whole circumstances of the fund. One circumstance SMSF trustees must have regard to is whether the trustees should hold insurance for their members, such as life insurance.

The Super System Review panel noted that less than 13 percent of SMSFs have insurance and that SMSF members were more likely to hold appropriate levels of insurance, or be able to hold insurance outside their superannuation, than members of other superannuation funds. In making its recommendation, the panel wanted to ensure that trustees consider holding insurance for SMSF members.

Trustees of SMSFs are expected to be self-reliant in determining the type and level of insurance cover members might require whether within or outside their SMSF. In meeting this requirement, trustees should have regard to the personal circumstances of their members and other legislative requirements such as the sole purpose test in section 62 SISA. Trustees may evidence this requirement by documenting decisions in the fund's investment strategy or minutes of trustee meetings that are held during the income year."

## **7 Investment Policy Statement**

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The SISA places certain duties, responsibilities and restrictions on Trustees when making investment decisions. They aim to protect and increase the member benefits for retirement, transition to retirement income stream and estate planning purposes. All investments must be made in accordance with the investment strategy.

### **A. Details of the fund**

- The Sharimble Jones Superannuation Fund
- The trustees of the fund are Sharon Lee Jones and Kimble Roy Jones

The fund has been established to provide retirement benefits for the members of the fund. Membership of the fund is voluntary, and upon joining, members are required to provide certain minimum information to the Trustees. The fund is maintained as an SMSF under SISA and regulated by the ATO.

### **A.1 Members**

The Members of The Sharimble Jones Superannuation Fund are:

Name of Member	Date of Birth
Sharon Lee Jones	17/09/1955
Kimble Roy Jones	22/01/1952

## **A.2 Benefits**

The current intention is to pay one or more benefits before or at retirement of the member provided the Superannuation Laws allow including the payment of:

- A lump sum
- An Accounts Based Pension
- A Transition to Retirement Income Stream, or
- Such other superannuation benefits as the Superannuation Laws allow.

The Trustee may invest fund assets having regard to the need to realise the investments at the members' dates of retirement, age preservation age, 60 (or such later date as the member nominates in accordance with the rules governing the payment of benefits from complying superannuation funds) or in the event of disability – whether permanent or temporary or upon the death of a member of the fund.

## **B. Investment Objective of the fund**

The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward.

## **C. Asset Management Strategy**

In order to give effect to the investment objective of the fund, the Trustee may have regard to the investment principles outlined in the fund Rules in the implementation of its strategy and the actual making of its investments.

The Trustee must also satisfy that the proposed investment:

- Is permitted by the Trust Deed
- Complies with the law
- Is within the asset allocation of the adopted investment strategy

The Trustee may generally accept the following investments provided they comply with the investment strategy:

- Private or closely held unit trusts
- Private or unlisted companies
- Private business premises
- Domestic and international residential and commercial property
- Domestic companies listed on other exchanges
- Listed International securities
- Limited - Collectables, including art, coins, antiques
- Agribusiness investments

- Derivatives with limited investment risk

**The Trustee may not accept these investments unless authorised by the Regulator:**

- Family home
- Any mortgage where the family home is security
- Derivatives that have unlimited investment risk unless a Risk Management Strategy has been put in place by the Trustee
- In-house assets exceeding more than 5% of the superannuation fund's assets
- Assets not considered at arm's length or on a strictly commercial basis

**D. Asset Class**

It was resolved that the fund may also be permitted to invest in any or all of (but not limited to) the following investment types:

**D.1 Investment Type**

- Cash
- Property – both commercial and residential
- Australian Shares – both listed and unlisted shares
- International Shares – both listed and unlisted shares
- Australian Fixed Interest
- International Fixed Interest
- Mortgages
- Other

It was resolved that investments may be made directly or indirectly via unit trusts, instalment warrants, holding trusts or other vehicles as permitted under relevant statutes and regulations that may be deemed suitable by the Trustees.

Given the Trustees desire to maintain the flexibility of the fund, the Trustee has reserved the right to alter the investment mix of the fund at any time, in the manner they believe is the best at that time for the purpose of achieving the fund's objectives. The Trustees reserve the right to invest in any asset class not covered in the tables above.

**D.2 Investment Risk and Return**

It has been noted and accepted by the Trustees that growth assets such as Australian and International shares and property present greater potential risk and volatility than cash and fixed interest investments.

The Trustees recognise that the taxation benefits associated with the use of growth assets such as Australian and International shares and property may assist in achieving the fund's investment objectives. If the Trustee of the fund enters into a limited recourse loan or other borrowing arrangements in respect of the acquisition of a fund asset, then return may be enhanced however any market risk on the downside may be magnified. The Trustees of the fund are authorised to borrow and will take into account the benefits of leverage in their risk/return profile for the fund's investments.

**E. Investment Management and Review**

To monitor the success of the investment policy in achieving the investment objective, the Trustee may take the following action:

- a) compare the investment performance of the fund against a specific index;

- b) compare investment returns against cash rates available over a 12-month period.

The fund's investment strategy is to be reviewed at least annually to ensure that it remains appropriate to the objectives and circumstances of the fund and its member(s). The Trustee undertakes to communicate with the members should they feel that any change in strategy should be contemplated in order to better achieve the fund objective.

## **F. Investment Strategy**

In order to achieve the investment objective of the fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to members and even for member superannuation interests. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

The Trustee may consider the implementation of this objective through a single asset strategy where it considers it to be appropriate, provided all other investment strategy criteria are met.

### **F.1 Detailed Investment Strategy**

The investment strategy detailed below is a plan for making, holding and realising the assets of the fund to meet the specific objective of the Trustee of the fund as outlined above. It focuses on key parameters relating to making an investment in the fund with the purpose of maximising member's retirement balances or income streams.

### **F.2 Portfolio Allocation**

In order to meet the investment objective of the fund the Trustee has determined The Sharimble Jones Superannuation Fund shall broadly be invested in the following asset classes and managed around the following ranges:

<b>Asset Class</b>	<b>Asset Allocation Range (%)</b>
Australian Shares	60-100
Property	0-25
Cash	0-35
Other(Other)	0-20

### **F.3 Portfolio Diversification**

In considering the degree of diversification appropriate to the fund, the Trustee has taken into account the following:

- a) the existing assets of the fund;
- b) the existing assets of the family other than assets held in the fund;
- c) its access to expert investment advice;
- d) the existing and projected membership and assets of the fund; and
- e) the current and expected future liabilities, cash flows and liquidity requirements of the fund

The Trustee is satisfied that the likely return and the potential gains to members retirement benefits from any inadequate diversification of its investments, including any geographical concentration of investments, outweigh the risks associated with the lack of diversification

#### **F.4 Liabilities**

The fund will need to have adequate funds held in cash/fixed interest to meet short term liabilities including insurance premiums, pension payments, lumpsum payments, tax liabilities, annual return fees, accounting fees, audit fees and other operational expenses of the fund. Further monies may be retained from time to time in cash/fixed interest in order to take advantage of investment opportunities as they arise. The Trustees of the fund are of the opinion that the investment strategy is structured in such a manner that the fund is sufficiently liquid to discharge its current and future liabilities.

Where the Trustee of the fund has undertaken a limited recourse lending arrangement the Trustee will need to ensure that it maintains cash flow to cover any interest and principal repayments, insurance premiums and other expenses associated with the arrangement.

#### **F.5 Cash Flow and Liquidity**

Cash flow requirements for the fund depend on the payment of expenses, pensions, insurance premiums and any loan repayments and it is the Trustee's intention to hold enough cash on hand to ensure these and other cash payments are made.

#### **F.6 Fund Demographics**

The Trustee has implemented its strategy taking into account the dates of retirement of the members of the fund. It has also taken into account the expressed intention of the members to receive their benefits as a lump sum / account-based pensions upon retirement.

#### **F.7 Performance Monitoring**

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee may take the following action:

- compare investment returns against cash rates and CPI available over a 12-month period or a specific investment index; and
- may review this strategy on an annual basis or on such other basis as it believes appropriate.

#### **F.8 Benchmarks**

The Trustee may measure its success criteria against certain benchmarks and indices although there is no requirement to do so. The nominated benchmarks for performance may be as follows:

- a) Australian shares - all ordinaries accumulation index;
- b) Liquid assets - average cash management trusts;
- c) Australian fixed trusts - commonwealth all series, all maturities and accumulation index;
- d) Property trusts - average of composite property accumulation index;
- e) Such loans as may not be prohibited by SIS, and whether or not the loan may also count as an in-house asset of the fund - average rate for comparable loans from major banks;
- f) Such leases of fund property as may be permitted by SISA, and whether or not the lease may also count as an in-house asset of the fund – at a commercial rate obtained by the Trustee from a qualified source;

- g) Such acquisitions of assets as may not be prohibited by SISA, and whether or not the acquisition may also count as an in-house asset of the fund - for a commercial price reflected in comparable markets.
- h) Moses/Myer index for Investment Grade Artwork
- i) A residential property index in the area where the Trustee invests.

#### **F.9 Insurance**

As was noted and emphasised earlier in this investment strategy – insurances play an important role in protecting the fund's and a member's superannuation benefits. Superannuation law requires trustees to formulate, regularly review and have regard to whether the trustees should hold insurance for their members, such as life insurance.

The Trustees of the fund have reviewed the member's superannuation benefits, their family and other circumstances and have decided to implement the following insurance strategy for the fund:

The Trustee of the fund has been made aware of the insurances of its members outside the fund and in some cases other superannuation funds and has decided not to hold any insurance on behalf of its members until circumstances change.

## Resolution of the Trustee of The Sharimble Jones Superannuation Fund

**Date:**

**Present:** Sharon Lee Jones and Kimble Roy Jones

**Held:** 18 MADDISON AVE, Rockyview, QLD 4701

The Trustee of the above fund DO HEREBY RESOLVE as follows:

### ADOPTION OF INVESTMENT POLICY STATEMENT, OBJECTIVE AND STRATEGY

It is noted that the Trustees have formulated investment objectives for the fund and an investment strategy to achieve those objectives, (the investment objectives and investment strategy together as attached) having regard to the whole of the circumstances of the fund, including:

- (i) the risk involved in making, holding and realising, and the likely return from the entity's investments having regard to its objectives and its expected cash flow requirements;
  - (ii) the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
  - (iii) the liquidity of the entity's investments having regard to its expected cash flow requirements;
- the ability of the entity to discharge its existing and prospective liabilities;
  - the fund profile;
  - anticipated future contributions;
  - past investment performance; and
  - the current investment portfolio and asset mix,

The Trustee resolved to adopt the investment objectives of the fund being "The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward" and adopt and implement the investment strategy herein.

**Executed by:**

**The Trustee**

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Signed by Sharon Lee Jones and Kimble Roy Jones:

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Sharon Lee Jones  
Trustee

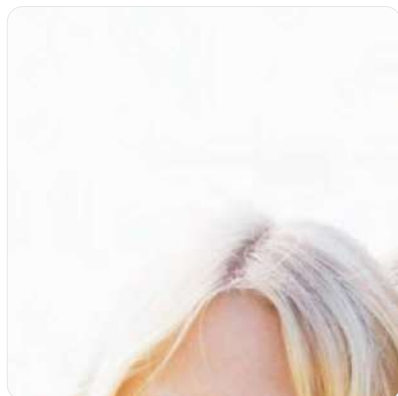
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Kimble Roy Jones  
Trustee

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_

# Financial Report



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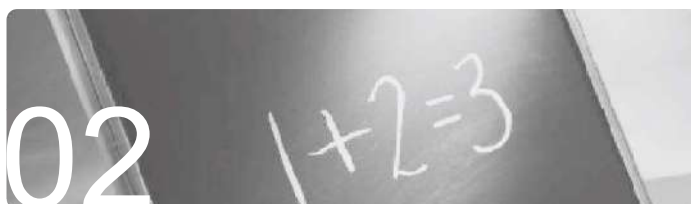
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## Invoice(s)

Invoice(s)

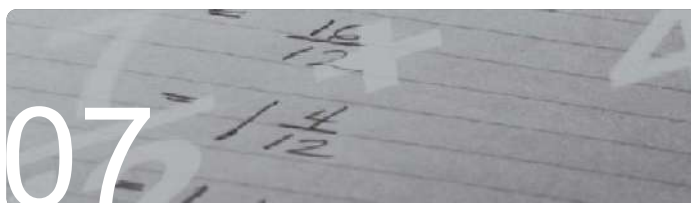
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## Minutes & Audit Engagement Documents

Minutes of Meeting, Audit Engagement Documents

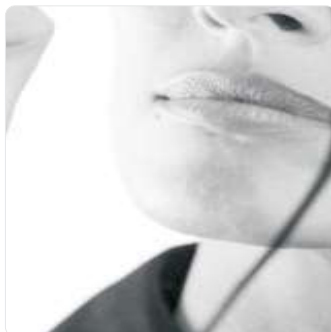
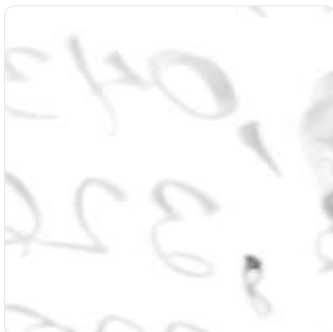
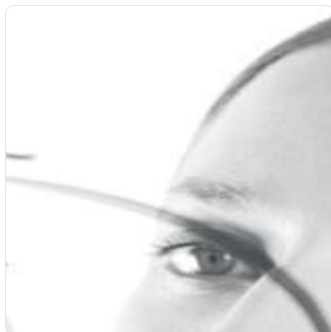
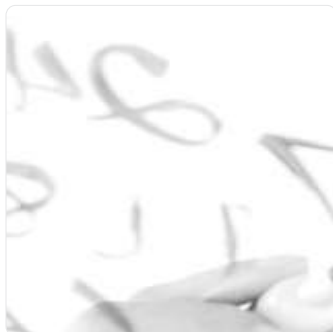
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# Audit Report

Audit Management Letter, Audit Report

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## Financial Statements

Statement of Financial Position, Operating Statement,  
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# Sharimble Jones Superannuation Fund

## Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)		634,489	726,803
Units in Listed Unit Trusts (Australian)		117,695	89,056
<b>Total Investments</b>		<u>752,184</u>	<u>815,859</u>
<b>Other Assets</b>			
Distributions Receivable		2,359	928
Members Equity Business Online Saving A/c (No. 451539)		50,787	50,408
Macquarie Cash Management A/c (No. 962540001)		42,669	45,370
Income Tax Refundable		30,198	7,693
<b>Total Other Assets</b>		<u>126,013</u>	<u>104,399</u>
<b>Total Assets</b>		<u>878,197</u>	<u>920,258</u>
<b>Net assets available to pay benefits</b>		<u>878,197</u>	<u>920,258</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Jones, Sharon - Pension (ABP)		0	309,954
Jones, Sharon - Pension (ABP)		97,584	0
Jones, Sharon - Pension (ABP)		79,719	0
Jones, Sharon - Accumulation		0	104,491
Jones, Sharon - Pension (ABP)		85,570	0
Jones, Sharon - Pension (ABP)		79,488	0
Jones, Sharon - Pension (ABP)		81,371	0
Jones, Kimble - Pension (ABP)		454,465	505,813
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>878,197</u>	<u>920,258</u>

# Sharimble Jones Superannuation Fund

## Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		6,968	3,416
Dividends Received		71,685	30,733
Interest Received		425	913
Other Income		0	74
<b>Contribution Income</b>			
Employer Contributions		0	24,491
Personal Non Concessional		330,000	99,000
<b>Total Income</b>		<u>409,078</u>	<u>158,627</u>
<b>Expenses</b>			
Accountancy Fees		0	2,750
Administration Costs		446	446
Investment Expenses		20,572	16,140
		<u>21,018</u>	<u>19,336</u>
<b>Member Payments</b>			
Pensions Paid		45,000	29,040
Benefits Paid/Transfers Out		345,000	99,000
<b>Investment Losses</b>			
Changes in Market Values		70,319	(127,729)
<b>Total Expenses</b>		<u>481,337</u>	<u>19,647</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(72,258)</u>	<u>138,980</u>
Income Tax Expense		(30,198)	(7,693)
<b>Benefits accrued as a result of operations</b>		<u>(42,060)</u>	<u>146,673</u>

# Sharimble Jones Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Sharimble Jones Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2022

### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	920,257	773,583
Benefits accrued as a result of operations	(42,060)	146,674
Current year member movements	0	0
Liability for accrued benefits at end of year	878,197	920,257

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	878,197	920,257

### Note 4: Subsequent Event - COVID-19

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and globally arising from the Coronavirus (COVID-19) pandemic, and Government actions to reduce the spread of the virus.

At the date of signing the financial statements the Trustees are unable to determine what financial effects the outbreak of the virus could have on the fund in the coming financial period.

No financial effects arising from the economic impacts of the virus have been included in the financial statements for the year ended 30 June 2022. The impacts may include a significant reduction in the carrying value of the SMSF assets and investments. The Trustees acknowledge their responsibility to continuously monitor the situation and evaluate this impact including whether the fund remains a going concern and its ability to pay its liabilities and future retirement benefits.

## SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section D, express the opinions detailed in Section E, on behalf of the entity detailed in Section B, for the financial year detailed in Section C.

This declaration is signed in accordance with a resolution of the trustee(s) / directors.

## SECTION B – FUND DETAILS

Fund Name	
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## SECTION C – FINANCIAL YEAR

Financial year end date	
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## SECTION D – TRUSTEE / DIRECTOR DETAILS

Trustee / Director name		Signature		Date	
Trustee / Director name		Signature		Date	

## SECTION E – OPINIONS

The trustee(s) have determined that the Fund is not a reporting entity.

The trustee(s) have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 in this financial report.

The Trustee(s) believe the financial report presents fairly the financial position of the Fund and the results of its operations in accordance with the accounting policies described in Note 1 to the financial report.

The Trustee(s) believe the financial report has been prepared in accordance with the requirements of the Trust Deed.

The Trustee(s) believe the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993.

## Member Reports

Member Reports, Contribution Confirmation

03



Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund: 01/02/2022  
Member Code: JONSHA00006P  
Account Start Date: 17/09/2020  
Account Phase: Retirement Phase  
Account Description: ABP

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free (7.61%)  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	309,953	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,456	78,761
Internal Transfer In		333,901
<u>Decreases to Member account during the period</u>		
Pensions Paid	12,390	18,210
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	300,019	84,500
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0	309,952

Sharimble Jones Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund:  
Member Code: JONSHA00008P  
Account Start Date: 01/07/2021  
Account Phase: Retirement Phase  
Account Description: ABP

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 97,584

Your Balance

Total Benefits 97,584

Preservation Components

Preserved  
Unrestricted Non Preserved 97,584  
Restricted Non Preserved

Tax Components

Tax Free (83.24%)  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	7,233	
Internal Transfer In	104,491	
<u>Decreases to Member account during the period</u>		
Pensions Paid	14,140	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	97,584	0

Sharimble Jones Superannuation Fund

# Members Statement

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund:  
Member Code: JONSHA00014A  
Account Start Date: 24/01/2022  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	85,000	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	85,000	
Closing balance at 30/06/2022	0	0

Sharimble Jones Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund:  
Member Code: JONSHA00013P  
Account Start Date: 21/01/2022  
Account Phase: Retirement Phase  
Account Description: ABP

Nominated Beneficiaries: Kimble Roy Jones  
Nomination Type: N/A  
Vested Benefits: 79,719

Your Balance

Total Benefits 79,719

Preservation Components

Preserved  
Unrestricted Non Preserved 79,719  
Restricted Non Preserved

Tax Components

Tax Free (100.00%)  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(1,871)	
Internal Transfer In	82,500	
<u>Decreases to Member account during the period</u>		
Pensions Paid	910	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	79,719	0

Sharimble Jones Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund: 21/01/2022  
Member Code: JONSHA00012A  
Account Start Date: 19/01/2022  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	82,500	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	82,500	
Closing balance at 30/06/2022	0	0

Sharimble Jones Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund: 01/07/2021  
Member Code: JONSHA00007A  
Account Start Date: 15/10/2020  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	104,491	
<u>Increases to Member account during the period</u>		
Employer Contributions		19,447
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		99,000
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		4,005
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		2,917
Income Tax		544
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		14,500
Superannuation Surcharge Tax		
Internal Transfer Out	104,491	
Closing balance at 30/06/2022	0	104,491

Sharimble Jones Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund:  
Member Code: JONSHA00015P  
Account Start Date: 27/01/2022  
Account Phase: Retirement Phase  
Account Description: ABP

Nominated Beneficiaries: Kimble Roy Jones  
Nomination Type: N/A  
Vested Benefits: 85,570

Your Balance

Total Benefits 85,570

Preservation Components

Preserved  
Unrestricted Non Preserved 85,570  
Restricted Non Preserved

Tax Components

Tax Free (100.00%)  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,470	
Internal Transfer In	85,000	
<u>Decreases to Member account during the period</u>		
Pensions Paid	900	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	85,570	0

Sharimble Jones Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund:  
Member Code: JONSHA00017P  
Account Start Date: 31/01/2022  
Account Phase: Retirement Phase  
Account Description: ABP

Nominated Beneficiaries: Kimble Roy Jones  
Nomination Type: N/A  
Vested Benefits: 79,488

Your Balance

Total Benefits 79,488

Preservation Components

Preserved  
Unrestricted Non Preserved 79,488  
Restricted Non Preserved

Tax Components

Tax Free (100.00%)  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	318	
Internal Transfer In	80,000	
<u>Decreases to Member account during the period</u>		
Pensions Paid	830	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	79,488	0

Sharimble Jones Superannuation Fund

# Members Statement

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund: 31/01/2022  
Member Code: JONSHA00016A  
Account Start Date: 28/01/2022  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	80,000	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	80,000	
Closing balance at 30/06/2022	0	0

Sharimble Jones Superannuation Fund

# Members Statement

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund:  
Member Code: JONSHA00011P  
Account Start Date: 04/02/2022  
Account Phase: Retirement Phase  
Account Description: ABP

Nominated Beneficiaries: Kimble Roy Jones  
Nomination Type: N/A  
Vested Benefits: 81,371

Your Balance

Total Benefits 81,371

Preservation Components

Preserved  
Unrestricted Non Preserved 81,371  
Restricted Non Preserved

Tax Components

Tax Free (100.00%)  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(299)	
Internal Transfer In	82,500	
<u>Decreases to Member account during the period</u>		
Pensions Paid	830	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	81,371	0

Sharimble Jones Superannuation Fund

# Members Statement

---

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Sharon Lee Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 03/07/2013  
Service Period Start Date: 01/07/2016  
Date Left Fund: 04/02/2022  
Member Code: JONSHA00009A  
Account Start Date: 19/01/2022  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	82,500	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	82,500	
Closing balance at 30/06/2022	0	0

Sharimble Jones Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

Sharimble Jones Superannuation Fund

Members Statement

Kimble Roy Jones  
18 Maddison Avenue  
Rockyview, Queensland, 4701, Australia

Your Details

Date of Birth : Provided  
Age: 70  
Tax File Number: Provided  
Date Joined Fund: 01/07/2013  
Service Period Start Date: 01/07/2005  
Date Left Fund:  
Member Code: JONKIM00003P  
Account Start Date: 22/01/2017  
Account Phase: Retirement Phase  
Account Description: ABP

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 454,465

Your Balance

Total Benefits 454,465

Preservation Components

Preserved  
Unrestricted Non Preserved 454,465  
Restricted Non Preserved

Tax Components

Tax Free (23.83%)  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	505,813	431,429
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,633	85,215
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	15,000	10,830
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	44,981	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	454,465	505,814

Sharimble Jones Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Kimble Roy Jones  
Trustee

\_\_\_\_\_  
Sharon Lee Jones  
Trustee

# Contribution & Benefit Payment Confirmation

## SECTION A – FUND DETAILS

Fund name	
Balance date	

## SECTION B – DETAILS OF PERSON MAKING THE CONFIRMATION

I, whose details appear in Section C below, being the Member of the entity detailed in Section A, do hereby affirm and attest that the amounts and allocations detailed in Section D do accurately reflect the contributions made for and benefit payments drawn by the members detailed in Section D in respect of the year of income ended on the date detailed in Section A.

## SECTION C – CONTACT DETAILS OF PERSON MAKING THE CONFIRMATION

Name	
Postal Address	

## SECTION D – CONTRIBUTION, ROLL-OVER & BENEFIT PAYMENT DETAILS

Member Name				
Date of Birth				
Fund Phase				
Pension Type				
Employer Contributions				
Member Concessional Contributions				
Member Non-Concessional Contributions				
Govt Co-Contributions				
Other Contributions				
Roll-Ins				
Pension Payments				
Lump Sum Withdrawals				
Roll-Outs				

## SECTION E – SIGNATURE OF PERSON MAKING THE CONFIRMATION

Signature		Date	
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**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 31/01/2022.

I would like to finance the Account Based Pension with \$80,000 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A.

I would like for my pension to be paid periodically.

---

Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

Jones, Sharon

**Held At:**

18 Maddison Avenue,  
Rockyview, QLD, 4701

**Meeting Date:**

31/01/2022

**Present:**

Jones, Sharon

(the 'Member');

Jones, Kimble

**Chairperson:**

Jones, Sharon

was appointed Chairperson of the meeting.

**Receipt of Account Based Pension Commencement Notification:**

**IT WAS NOTED** that a notification has been received from the Member seeking to commence an Account Based Pension.

**IT WAS NOTED** that the Account Based Pension will:

1. commence on 31/01/2022
2. be financed with \$80,000

**Pension Requirements:**

**IT WAS NOTED** that the Trustee(s) may offer an Account Based Pension pursuant to the Rules of the Fund's Trust Deed and Regulation 1.06 (9A) of the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations).

**Pension Implementation Procedures:**

**IT WAS AGREED** that any Account Based Pension is to be paid in accordance with the relevant rule(s) of the Fund's Trust Deed and the relevant governing rules. The pension will operate in accordance with SIS Regulation 1.06(9A).

The Trustee(s) note that the rules of the Fund are silent in respect of Account Based Pension procedures and thus the Trustee(s) decided to adopt the following:

**Pension Implementation  
Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

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Jones, Sharon
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Chairperson

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

In accordance with your instructions \$80,000, standing to the credit of your Member's account in the Fund, will finance the Account Based Pension.

The Trustee(s) have reviewed your benefits and the Fund's Deed and confirm that the Pension is available to be paid to you. In order to commence the pension we need you to confirm the following information as soon as possible:

1. **Commencement Date of Pension:** 31/01/2022. The commencement date of the Account Based Pension is in accordance with your instructions to the Trustee(s).
2. **Proposed Pension Payment:** In accordance with the superannuation rules and regulations you must take at least one pension payment per year and this must be no less than the minimum payment for your age. The minimum payment is noted below.

**Minimum:** \$830

3. **Payments in excess of the Minimum:** In accordance with the superannuation rules and regulations you may draw an amount in excess of the minimum amount detailed above. Should you draw in excess of the minimum amount you may elect for the payment to be treated as an Eligible Termination Payment or Pension Payment.
4. **Tax Free Proportion:** Based on your pension commencement components your tax free proportion, being the tax free return of capital component of your Account Based Pension, is noted below:

**Tax Free Proportion:** 100.00%

5. **Reversionary Beneficiary:** This pension reverts on death.

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).
7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

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Jones, Sharon

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Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

---

Jones, Sharon

---

**Held At:**

18 Maddison Avenue,  
Rockyview, QLD, 4701

**Meeting Date:**

31/01/2022

**Present:**

Jones, Sharon

(the 'Member');

Jones, Kimble

; ;

**Chairperson:**

Jones, Sharon

was appointed Chairperson  
of the meeting.

**Pension Purchase Price:**

**IT WAS NOTED** that a notification has been received from  
the Member seeking to commence an Account Based  
Pension.

**IT WAS NOTED** that the Account Based Pension will:

1. commence on 31/01/2022

2. be financed with \$80,000

**Account Balance  
Components:**

**IT WAS NOTED** that the following amounts are held in the  
Fund attributable to the Member:

Taxable:	\$0
Tax Free:	\$80,000
Total:	\$80,000

**Preservation Status of  
Account Balance:**

**IT WAS NOTED** that the following amounts held in the  
Fund attributable to the Member have the following  
preservation status:

Preserved Component:	\$0
Restricted Component:	\$0
Unrestricted Non-Preserved:	\$80,000

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that \$80,000 of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	\$0
Tax Free:	\$80,000

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is 100.00% .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is \$830 .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

---

Jones, Sharon
Chairperson

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 21/01/2022.

I would like to finance the Account Based Pension with \$82,500 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A.

I would like for my pension to be paid periodically.

---

Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

Jones, Sharon

**Held At:**

18 Maddison Avenue,  
Rockyview, QLD, 4701

**Meeting Date:**

21/01/2022

**Present:**

Jones, Sharon

(the 'Member');

Jones, Kimble

**Chairperson:**

Jones, Sharon

was appointed Chairperson of the meeting.

**Receipt of Account Based Pension Commencement Notification:**

**IT WAS NOTED** that a notification has been received from the Member seeking to commence an Account Based Pension.

**IT WAS NOTED** that the Account Based Pension will:

1. commence on 21/01/2022
2. be financed with \$82,500

**Pension Requirements:**

**IT WAS NOTED** that the Trustee(s) may offer an Account Based Pension pursuant to the Rules of the Fund's Trust Deed and Regulation 1.06 (9A) of the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations).

**Pension Implementation Procedures:**

**IT WAS AGREED** that any Account Based Pension is to be paid in accordance with the relevant rule(s) of the Fund's Trust Deed and the relevant governing rules. The pension will operate in accordance with SIS Regulation 1.06(9A).

The Trustee(s) note that the rules of the Fund are silent in respect of Account Based Pension procedures and thus the Trustee(s) decided to adopt the following:

**Pension Implementation  
Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

---

Jones, Sharon
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Chairperson

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

In accordance with your instructions \$82,500, standing to the credit of your Member's account in the Fund, will finance the Account Based Pension.

The Trustee(s) have reviewed your benefits and the Fund's Deed and confirm that the Pension is available to be paid to you. In order to commence the pension we need you to confirm the following information as soon as possible:

1. **Commencement Date of Pension:** 21/01/2022. The commencement date of the Account Based Pension is in accordance with your instructions to the Trustee(s).
2. **Proposed Pension Payment:** In accordance with the superannuation rules and regulations you must take at least one pension payment per year and this must be no less than the minimum payment for your age. The minimum payment is noted below.

**Minimum:** \$910

3. **Payments in excess of the Minimum:** In accordance with the superannuation rules and regulations you may draw an amount in excess of the minimum amount detailed above. Should you draw in excess of the minimum amount you may elect for the payment to be treated as an Eligible Termination Payment or Pension Payment.
4. **Tax Free Proportion:** Based on your pension commencement components your tax free proportion, being the tax free return of capital component of your Account Based Pension, is noted below:

**Tax Free Proportion:** 100.00%

5. **Reversionary Beneficiary:** This pension reverts on death.

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).
7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

---

Jones, Sharon

---

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

---

Jones, Sharon

---

**Held At:**

18 Maddison Avenue,  
Rockyview, QLD, 4701

**Meeting Date:**

21/01/2022

**Present:**

Jones, Sharon

(the 'Member');

Jones, Kimble

; ;

**Chairperson:**

Jones, Sharon

was appointed Chairperson  
of the meeting.

**Pension Purchase Price:**

**IT WAS NOTED** that a notification has been received from  
the Member seeking to commence an Account Based  
Pension.

**IT WAS NOTED** that the Account Based Pension will:

1. commence on 21/01/2022

2. be financed with \$82,500

**Account Balance  
Components:**

**IT WAS NOTED** that the following amounts are held in the  
Fund attributable to the Member:

Taxable:	\$0
Tax Free:	\$82,500
Total:	\$82,500

**Preservation Status of  
Account Balance:**

**IT WAS NOTED** that the following amounts held in the  
Fund attributable to the Member have the following  
preservation status:

Preserved Component:	\$0
Restricted Component:	\$0
Unrestricted Non-Preserved:	\$82,500

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that \$82,500 of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	\$0
Tax Free:	\$82,500

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is 100.00% .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is \$910 .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

---

Jones, Sharon
Chairperson

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 27/01/2022.

I would like to finance the Account Based Pension with \$85,000 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble Roy.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A.

I would like for my pension to be paid periodically.

---

Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

Jones, Sharon

**Held At:**

18 Maddison Avenue,  
Rockyview, QLD, 4701

**Meeting Date:**

27/01/2022

**Present:**

Jones, Sharon

(the 'Member');

Jones, Kimble

**Chairperson:**

Jones, Sharon

was appointed Chairperson of the meeting.

**Receipt of Account Based Pension Commencement Notification:**

**IT WAS NOTED** that a notification has been received from the Member seeking to commence an Account Based Pension.

**IT WAS NOTED** that the Account Based Pension will:

1. commence on 27/01/2022
2. be financed with \$85,000

**Pension Requirements:**

**IT WAS NOTED** that the Trustee(s) may offer an Account Based Pension pursuant to the Rules of the Fund's Trust Deed and Regulation 1.06 (9A) of the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations).

**Pension Implementation Procedures:**

**IT WAS AGREED** that any Account Based Pension is to be paid in accordance with the relevant rule(s) of the Fund's Trust Deed and the relevant governing rules. The pension will operate in accordance with SIS Regulation 1.06(9A).

The Trustee(s) note that the rules of the Fund are silent in respect of Account Based Pension procedures and thus the Trustee(s) decided to adopt the following:

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

---

Jones, Sharon
---------------

Chairperson

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

In accordance with your instructions \$85,000, standing to the credit of your Member's account in the Fund, will finance the Account Based Pension.

The Trustee(s) have reviewed your benefits and the Fund's Deed and confirm that the Pension is available to be paid to you. In order to commence the pension we need you to confirm the following information as soon as possible:

1. **Commencement Date of Pension:** 27/01/2022. The commencement date of the Account Based Pension is in accordance with your instructions to the Trustee(s).
2. **Proposed Pension Payment:** In accordance with the superannuation rules and regulations you must take at least one pension payment per year and this must be no less than the minimum payment for your age. The minimum payment is noted below.

**Minimum:** \$900

3. **Payments in excess of the Minimum:** In accordance with the superannuation rules and regulations you may draw an amount in excess of the minimum amount detailed above. Should you draw in excess of the minimum amount you may elect for the payment to be treated as an Eligible Termination Payment or Pension Payment.
4. **Tax Free Proportion:** Based on your pension commencement components your tax free proportion, being the tax free return of capital component of your Account Based Pension, is noted below:

**Tax Free Proportion:** 100.00%

5. **Reversionary Beneficiary:** This pension reverts on death.

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).
7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

---

Jones, Sharon

---

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

---

Jones, Sharon

---

**Held At:**

18 Maddison Avenue,  
Rockyview, QLD, 4701

**Meeting Date:**

27/01/2022

**Present:**

Jones, Sharon

(the 'Member');

Jones, Kimble

; ;

**Chairperson:**

Jones, Sharon

was appointed Chairperson  
of the meeting.

**Pension Purchase Price:**

**IT WAS NOTED** that a notification has been received from  
the Member seeking to commence an Account Based  
Pension.

**IT WAS NOTED** that the Account Based Pension will:

1. commence on 27/01/2022

2. be financed with \$85,000

**Account Balance  
Components:**

**IT WAS NOTED** that the following amounts are held in the  
Fund attributable to the Member:

Taxable:	\$0
Tax Free:	\$85,000
Total:	\$85,000

**Preservation Status of  
Account Balance:**

**IT WAS NOTED** that the following amounts held in the  
Fund attributable to the Member have the following  
preservation status:

Preserved Component:	\$0
Restricted Component:	\$0
Unrestricted Non-Preserved:	\$85,000

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$85,000"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

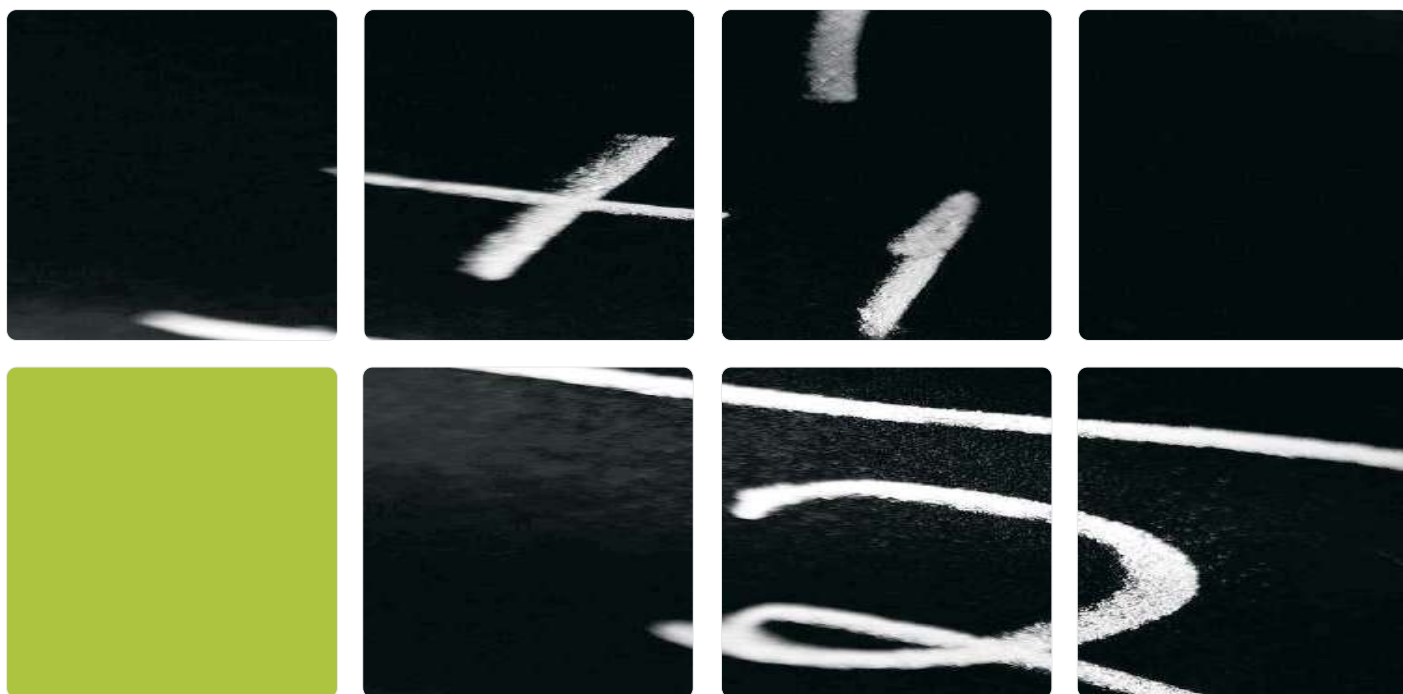
There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

---

<input type="text" value="Jones, Sharon"/>
--

Chairperson



## Investment Reports

Investment Summary Report,  
Investment Income Report



# Sharimble Jones Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	Macquarie Cash Management A/c (No. 962540001)		42,668.970000	42,668.97	42,668.97	42,668.97			5.05 %
	Members Equity Business Online Saving A/c (No. 451539)		50,787.150000	50,787.15	50,787.15	50,787.15			6.01 %
				93,456.12		93,456.12			11.05 %
Shares in Listed Companies (Australian)									
AMC.AX	Amcor Plc	2,340.00	18.040000	42,213.60	14.04	32,848.39	9,365.21	28.51 %	4.99 %
ALD.AX	Ampol Limited	1,170.00	34.230000	40,049.10	26.70	31,244.62	8,804.48	28.18 %	4.74 %
AZJ.AX	Aurizon Holdings Limited	8,220.00	3.800000	31,236.00	4.61	37,879.70	(6,643.70)	(17.54) %	3.69 %
ANZ.AX	Australia And New Zealand Banking Group Limited	1,830.00	22.030000	40,314.90	27.10	49,587.78	(9,272.88)	(18.70) %	4.77 %
BHP.AX	BHP Group Limited	1,660.00	41.250000	68,475.00	32.24	53,512.01	14,962.99	27.96 %	8.10 %
BXB.AX	Brambles Limited	3,210.00	10.710000	34,379.10	10.69	34,313.44	65.66	0.19 %	4.07 %
CGF.AX	Challenger Limited	2,740.00	6.840000	18,741.60	7.23	19,804.84	(1,063.24)	(5.37) %	2.22 %
CBA.AX	Commonwealth Bank Of Australia.	501.00	90.380000	45,280.38	72.24	36,192.79	9,087.59	25.11 %	5.35 %
HLS.AX	Healius Limited	8,043.00	3.670000	29,517.81	4.10	32,970.96	(3,453.15)	(10.47) %	3.49 %
LNK.AX	Link Administration Holdings Limited	5,360.00	3.790000	20,314.40	3.64	19,506.63	807.77	4.14 %	2.40 %
NAB.AX	National Australia Bank Limited	1,663.00	27.390000	45,549.57	26.32	43,766.42	1,783.15	4.07 %	5.39 %
RIO.AX	RIO Tinto Limited	360.00	102.700000	36,972.00	77.95	28,062.39	8,909.61	31.75 %	4.37 %
SUN.AX	Suncorp Group Limited	3,520.00	10.980000	38,649.60	11.63	40,934.04	(2,284.44)	(5.58) %	4.57 %
WES.AX	Wesfarmers Limited	490.00	41.910000	20,535.90	27.65	13,547.61	6,988.29	51.58 %	2.43 %
WBC.AX	Westpac Banking Corporation	2,542.00	19.500000	49,569.00	29.92	76,055.34	(26,486.34)	(34.83) %	5.86 %
WDS.AX	Woodside Energy Group Ltd	1,639.00	31.840000	52,185.76	28.50	46,716.51	5,469.25	11.71 %	6.17 %
WOW.AX	Woolworths Group Limited	576.00	35.600000	20,505.60	27.25	15,698.06	4,807.54	30.63 %	2.42 %
				634,489.32		612,641.53	21,847.79	3.57 %	75.03 %
Units in Listed Unit Trusts (Australian)									
CLW.AX	Charter Hall Long Wale Reit	6,450.00	4.270000	27,541.50	5.06	32,643.46	(5,101.96)	(15.63) %	3.26 %
11:59:10	19/12/2022								

Sharimble Jones Superannuation Fund

# Investment Summary Report

As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
DXS.AX	Dexus Property Group	3,240.00	8.880000	28,771.20	10.86	35,187.68	(6,416.48)	(18.24) %	3.40 %	
NSR.AX	National Storage Reit	9,640.00	2.140000	20,629.60	1.51	14,567.62	6,061.98	41.61 %	2.44 %	
TCL.AX	Transurban Group	2,834.00	14.380000	40,752.92	11.14	31,577.85	9,175.07	29.06 %	4.82 %	
						117,695.22	113,976.61	3,718.61	3.26 %	13.92 %
						845,640.66	820,074.26	25,566.40	3.12 %	100.00 %

# Sharimble Jones Superannuation Fund

## Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>													
	Macquarie Cash Management A/c (No. 962540001)	45.90			45.90	0.00	0.00	0.00	45.90			0.00	0.00
	Members Equity Business Online Saving A/c (No. 451539)	379.56			379.56	0.00	0.00	0.00	379.56			0.00	0.00
		<b>425.46</b>			<b>425.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>425.46</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>													
AGL.AX	Agl Energy Limited	431.80	0.00	431.80		0.00			431.80		0.00		
AMC.AX	Amcor Plc	1,736.92	0.00	1,736.92		0.00			1,736.92		0.00		
ALD.AX	Ampol Limited	1,088.10	1,088.10	0.00		466.33			1,554.43		0.00		
AZJ.AX	Aurizon Holdings Limited	2,046.78	1,648.53	398.25		706.52			2,753.30		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	2,598.60	2,598.60	0.00		1,113.69			3,712.29		0.00		
BHP.AX	BHP Group Limited	16,859.32	16,859.32	0.00		7,225.42			24,084.74		0.00		
BXB.AX	Brambles Limited	940.53	282.16	658.37		120.93			1,061.46		0.00		
CGF.AX	Challenger Limited	602.80	602.80	0.00		258.34			861.14		0.00		
CBA.AX	Commonwealth Bank Of Australia.	17,670.59	17,670.59	0.00		7,573.11			25,243.70		0.00		
EDV.AX	Endeavour Group Limited	62.30	62.30	0.00		26.70			89.00		0.00		
HLS.AX	Healius Limited	928.45	928.45	0.00		397.91			1,326.36		0.00		
LNK.AX	Link Administration Holdings Limited	455.60	455.60	0.00		195.25			650.85		0.00		
NAB.AX	National Australia Bank Limited	2,112.01	2,112.01	0.00		905.15			3,017.16		0.00		
ORA.AX	Orora Limited	387.60	0.00	387.60		0.00			387.60		0.00		
RIO.AX	RIO Tinto Limited	4,666.40	4,666.40	0.00		1,999.89			6,666.29		0.00		
SUN.AX	Suncorp Group Limited	2,499.20	2,499.20	0.00		1,071.08			3,570.28		0.00		
WES.AX	Wesfarmers Limited	833.00	833.00	0.00		357.00			1,190.00		0.00		
WBC.AX	Westpac Banking Corporation	3,075.82	3,075.82	0.00		1,318.21			4,394.03		0.00		
WPL.AX	Woodside Petroleum Ltd	2,508.38	2,508.38	0.00		1,075.02			3,583.40		0.00		
WOW.AX	Woolworths Group Limited	10,181.24	10,181.24	0.00		4,363.39			14,544.63		0.00		
		<b>71,685.44</b>	<b>68,072.50</b>	<b>3,612.94</b>		<b>29,173.94</b>			<b>100,859.38</b>		<b>0.00</b>		

# Sharimble Jones Superannuation Fund

## Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Units in Listed Unit Trusts (Australian)</b>													
CLW.AX	Charter Hall Long Wale Reit	1,475.75			540.15	0.00	0.00	0.00	540.15		0.00	0.00	935.60
DXS.AX	Dexus Property Group	665.86			393.44	0.00	0.00	0.00	393.44		0.00	1,070.90	(798.48)
NSR.AX	National Storage Reit	964.00			292.39	0.00	15.96	0.85	309.20		0.00	0.00	655.65
SKI.AX	Spark Infrastructure Group	2,732.03	2,025.41	0.00	523.95	1,011.16	0.00	0.00	3,560.52		0.00	0.00	182.67
TCL.AX	Transurban Group	1,130.76	30.32		555.98	13.00	0.00	0.00	599.30		0.00	0.00	544.46
		<b>6,968.40</b>	<b>2,055.73</b>	<b>0.00</b>	<b>2,305.91</b>	<b>1,024.16</b>	<b>15.96</b>	<b>0.85</b>	<b>5,402.61</b>		<b>0.00</b>	<b>1,070.90</b>	<b>1,519.90</b>
		<b>79,079.30</b>	<b>70,128.23</b>	<b>3,612.94</b>	<b>2,731.37</b>	<b>30,198.10</b>	<b>15.96</b>	<b>0.85</b>	<b>106,687.45</b>		<b>0.00</b>	<b>1,070.90</b>	<b>1,519.90</b>

Assessable Income (Excl. Capital Gains) **106,687.45**

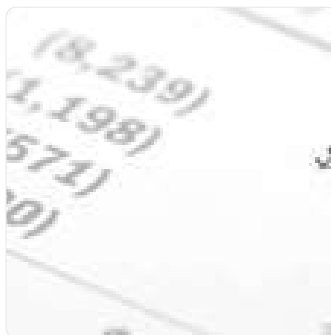
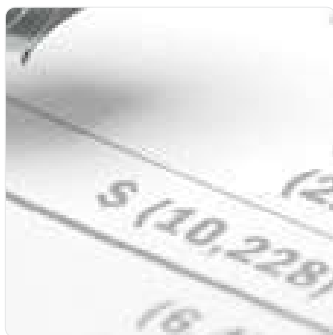
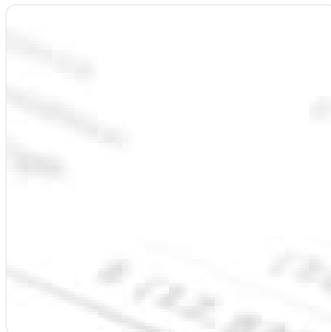
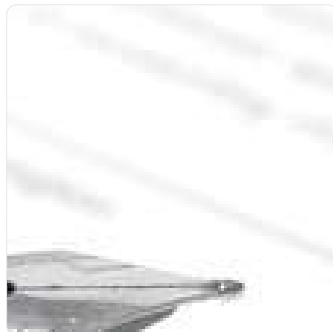
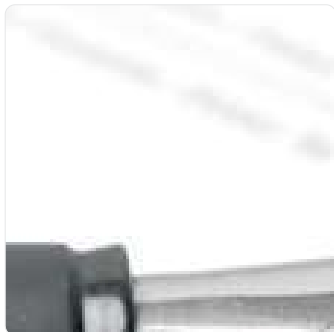
Net Capital Gain **713.93**

**Total Assessable Income 107,401.38**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.



## SMSF Annual Return

SMSF Annual Return



## PART A

### Electronic Lodgement Declaration (Form MS)

This declaration is to be completed where the return is to be lodged via the Tax Office's Electronic Lodgment Service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

#### Privacy

##### *Your tax file number*

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your income tax return electronically if you do not quote your TFN. The Tax Office is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return.

##### *The Australian Business Register*

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

Tax File Number

Name of Partnership, Trust, Fund or Entity

Year

I authorise my tax agent to electronically transmit this tax return via the Electronic Lodgment Service.

#### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- the current trustee and directors have authorised this return and it is documented as such in the Self Managed Superannuation Fund's record
- I have received the audit report and I am aware of any matters raised
- the agent is authorised to lodge this annual return, including any applicable schedules

Signature of Partner, Trustee or  
Public Officer

Date

---

## PART C

### Tax Agent's Certificate (Shared facility users only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the trustees
- I have received a declaration from the trustees stating that the information provided to me is true and correct
- I am authorised by the trustees to lodge this annual return, including any applicable schedules

Agent's signature

Date

Contact name

Agent's Phone No

Agent Ref No

# Self-managed superannuation fund annual return 2022

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

### ➤ Postal address for annual returns:

Australian Taxation Office  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

### 1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

Sharimble Jones Superannuation Fund

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

144 Church Street

Suburb/town

Brighton

State/territory

VIC

Postcode

3186

### 5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  /

Was Part A of the audit report qualified?

**B** No ☒ Yes ☐

Was Part B of the audit report qualified?

**C** No ☒ Yes ☐

If Part B of the audit report was qualified,  
have the reported issues been rectified?

**D** No ☐ Yes ☐

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. ☒ Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.

No ☒ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: **Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No ☐ Yes ☐

Code

☐

Net capital gain

**A** \$

Gross rent and other leasing and hiring income

**B** \$

Gross interest

**C** \$

Forestry managed investment scheme income

**X** \$

Gross foreign income

**D1** \$

Net foreign income

**D** \$

Loss

☐

Australian franking credits from a New Zealand company

**E** \$

Transfers from foreign funds

**F** \$

Number

Gross payments where ABN not quoted

**H** \$

Gross distribution from partnerships

**I** \$

Loss

☐

\*Unfranked dividend amount

**J** \$

\*Franked dividend amount

**K** \$

\*Dividend franking credit

**L** \$

\*Gross trust distributions

**M** \$

Code

☐**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$
**Assessable contributions**  
 (R1 plus R2 plus R3 less R6)
**R** \$**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income

**S** \$

Code

☐

\*Assessable income due to changed tax status of fund

**T** \$
**Net non-arm's length income**  
 (subject to 45% tax rate)  
 (U1 plus U2 plus U3)
**U** \$

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
 (Sum of labels A to U)
**W** \$

Loss

☐

Exempt current pension income

**Y** \$
**TOTAL ASSESSABLE INCOME**  
 (W less Y)
**V** \$

Loss

☐

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

<b>DEDUCTIONS</b>	<b>NON-DEDUCTIBLE EXPENSES</b>
Interest expenses within Australia <b>A1</b> \$ <input style="width: 150px;" type="text"/>	<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas <b>B1</b> \$ <input style="width: 150px;" type="text"/>	<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure <b>D1</b> \$ <input style="width: 150px;" type="text"/>	<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets <b>E1</b> \$ <input style="width: 150px;" type="text"/>	<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members <b>F1</b> \$ <input style="width: 150px;" type="text"/>	<b>F2</b> \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee <b>H1</b> \$ <input style="width: 150px;" type="text"/>	<b>H2</b> \$ <input style="width: 150px;" type="text"/>
Investment expenses <b>I1</b> \$ <input style="width: 150px;" type="text"/>	<b>I2</b> \$ <input style="width: 150px;" type="text"/> 17,145
Management and administration expenses <b>J1</b> \$ <input style="width: 150px;" type="text"/>	<b>J2</b> \$ <input style="width: 150px;" type="text"/> 446
Forestry managed investment scheme expense <b>U1</b> \$ <input style="width: 150px;" type="text"/>	<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts <b>L1</b> \$ <input style="width: 150px;" type="text"/>	<b>L2</b> \$ <input style="width: 150px;" type="text"/>
Tax losses deducted <b>M1</b> \$ <input style="width: 150px;" type="text"/>	

<b>TOTAL DEDUCTIONS</b>
<b>N</b> \$ <input style="width: 150px;" type="text"/>
(Total <b>A1</b> to <b>M1</b> )

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>
<b>Y</b> \$ <input style="width: 150px;" type="text"/> 17,591
(Total <b>A2</b> to <b>L2</b> )

<b>#TAXABLE INCOME OR LOSS</b>
<b>O</b> \$ <input style="width: 150px;" type="text"/> 0 <span style="float: right;">Loss <input style="width: 20px;" type="checkbox"/></span>
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

<b>TOTAL SMSF EXPENSES</b>
<b>Z</b> \$ <input style="width: 150px;" type="text"/> 17,591
(N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ 0  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$ 0.00  
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$ 0.00  
*(an amount must be included even if it is zero)*

Gross tax **B** \$ 0.00  
*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

**SUBTOTAL 1**

**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$ 0.00

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$ 0.00

Early stage investor tax offset  
**D3** \$ 0.00

Early stage investor tax offset carried forward from previous year  
**D4** \$ 0.00

Non-refundable carry forward tax offsets  
**D** \$ 0.00  
*(D1 plus D2 plus D3 plus D4)*

**SUBTOTAL 2**

**T3** \$ 0.00  
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$ 30,198.10

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$ 0.00

Refundable tax offsets  
**E** \$ 30,198.10  
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$ 0.00  
*(T3 less E – cannot be less than zero)*

**Section 102AAM interest charge**

**G** \$

<b>H1</b>	\$		
<small>Credit for interest on early payments – amount of interest</small>			
<b>H2</b>	\$		
<small>Credit for tax withheld – foreign resident withholding (excluding capital gains)</small>			
<b>H3</b>	\$		
<small>Credit for tax withheld – where ABN or TFN not quoted (non-individual)</small>			
<b>H5</b>	\$	0.00	
<small>Credit for TFN amounts withheld from payments from closely held trusts</small>			
<b>H6</b>	\$		
<small>Credit for interest on no-TFN tax offset</small>			
<b>H8</b>	\$	0.00	
<small>Credit for foreign resident capital gains withholding amounts</small>			

	<b>Eligible credits</b>	
	<b>H</b>	\$ <span style="border: 1px solid black; display: inline-block; width: 200px; height: 20px;"></span>
<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>		

<b>#Tax offset refunds</b> <small>(Remainder of refundable tax offsets)</small>	<b>I</b>	\$ <span style="border: 1px solid black; display: inline-block; width: 200px; height: 20px; text-align: right;">30,198.10</span>
<small>(unused amount from label <b>E</b> – an amount must be included even if it is zero)</small>		

**PAYG instalments raised****K** \$ **Supervisory levy****L** \$ 259.00**Supervisory levy adjustment for wound up funds****M** \$ **Supervisory levy adjustment for new funds****N** \$ **AMOUNT DUE OR REFUNDABLE**

A positive amount at **S** is what you owe, while a negative amount is refundable to you.

**S** \$ -29,939.10(T5 plus G less H less I less K plus L less M plus N)#This is a mandatory label.**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	<b>U</b>	\$ <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px;"></span>
Net capital losses carried forward to later income years	<b>V</b>	\$ <span style="border: 1px solid black; display: inline-block; width: 150px; height: 20px; text-align: right;">129,479</span>

Tax File Number **Provided**Section F: **Member information****MEMBER 1**Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other 

Family name

**Jones**

First given name

**Sharon**

Other given names

**Lee****Member's TFN**

See the Privacy note in the Declaration.

**Provided**

Date of birth

Day Month Year

**Provided****Contributions**OPENING ACCOUNT BALANCE \$ **414,443.77****!** Refer to instructions for completing these labels.

Employer contributions

**A \$** 

ABN of principal employer

**A1** 

Personal contributions

**B \$**  **330,000.00**

CGT small business retirement exemption

**C \$** 

CGT small business 15-year exemption amount

**D \$** 

Personal injury election

**E \$** 

Spouse and child contributions

**F \$** 

Other third party contributions

**G \$** 

Proceeds from primary residence disposal

**H \$** 

Day Month Year

**H1** Receipt date  /  / 

Assessable foreign superannuation fund amount

**I \$** 

Non-assessable foreign superannuation fund amount

**J \$** 

Transfer from reserve: assessable amount

**K \$** 

Transfer from reserve: non-assessable amount

**L \$** Contributions from non-complying funds  
and previously non-complying funds**T \$** Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$**  **330,000.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$**  **0.00**Retirement phase account balance  
– Non CDBIS**S2 \$**  **423,732.13**Retirement phase account balance  
– CDBIS**S3 \$**  **0.00****0**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**  **423,732.13****(S1 plus S2 plus S3)**

Allocated earnings or losses

**O \$**  **9,307.44**

Loss

☐

Inward rollovers and transfers

**P \$** 

Outward rollovers and transfers

**Q \$** 

Lump Sum payments

**R1 \$**  **300,019.08**

Code

**A**

Income stream payments

**R2 \$**  **30,000.00**

Code

**M**Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse  
borrowing arrangement amount **Y \$**

Tax File Number **Provided****MEMBER 2**Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other 

Family name

**Jones**

First given name

**Kimble**

Other given names

**Roy****Member's TFN**

See the Privacy note in the Declaration.

**Provided****Date of birth**

Day Month Year

**Provided****Contributions**OPENING ACCOUNT BALANCE \$ **505,813.32****!** Refer to instructions for completing these labels.

Employer contributions

**A \$** 

ABN of principal employer

**A1** 

Personal contributions

**B \$** 

CGT small business retirement exemption

**C \$** 

CGT small business 15-year exemption amount

**D \$** 

Personal injury election

**E \$** 

Spouse and child contributions

**F \$** 

Other third party contributions

**G \$** 

Proceeds from primary residence disposal

**H \$** 

Day Month Year

**H1** Receipt date  /  / 

Assessable foreign superannuation fund amount

**I \$** 

Non-assessable foreign superannuation fund amount

**J \$** 

Transfer from reserve: assessable amount

**K \$** 

Transfer from reserve: non-assessable amount

**L \$** Contributions from non-complying funds  
and previously non-complying funds**T \$** Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$**  0.00Retirement phase account balance  
– Non CDBIS**S2 \$**  454,465.34Retirement phase account balance  
– CDBIS**S3 \$**  0.00 0

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**  454,465.34

(S1 plus S2 plus S3)

Allocated earnings or losses

**O \$**  8,632.94

Loss

Inward rollovers and transfers

**P \$** 

Outward rollovers and transfers

**Q \$** 

Lump Sum payments

**R1 \$**  44,980.92

Code

**A**

Income stream payments

**R2 \$**  15,000.00

Code

**M**Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse  
borrowing arrangement amount**Y \$**

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 117,695Unlisted trusts **B** \$ Insurance policy **C** \$ Other managed investments **D** \$ **15b Australian direct investments**Cash and term deposits **E** \$ 93,456**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 

Australian non-residential real property

**J2** \$ 

Overseas real property

**J3** \$ 

Australian shares

**J4** \$ 

Overseas shares

**J5** \$ 

Other

**J6** \$ 

Property count

**J7** Debt securities **F** \$ Loans **G** \$ Listed shares **H** \$ 634,489Unlisted shares **I** \$ Limited recourse borrowing arrangements **J** \$ Non-residential real property **K** \$ Residential real property **L** \$ Collectables and personal use assets **M** \$ Other assets **O** \$ 32,556**15c Other investments**Crypto-Currency **N** \$ **15d Overseas direct investments**Overseas shares **P** \$ Overseas non-residential real property **Q** \$ Overseas residential real property **R** \$ Overseas managed investments **S** \$ Other overseas assets **T** \$ **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ 878,196  
(Sum of labels **A** to **T**)**15e In-house assets**Did the fund have a loan to, lease to  
or investment in, related parties  
(known as in-house assets)  
at the end of the income year?**A** No ☒ Yes ☐\$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	
<b>V1</b> \$ <input style="width: 80%;" type="text"/>	
Permissible temporary borrowings	
<b>V2</b> \$ <input style="width: 80%;" type="text"/>	
Other borrowings	
<b>V3</b> \$ <input style="width: 80%;" type="text"/>	
Borrowings	<b>V</b> \$ <input style="width: 80%;" type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	
	<b>W</b> \$ <input style="width: 80%; text-align: right; value: 878,196;" type="text"/>
Reserve accounts	<b>X</b> \$ <input style="width: 80%;" type="text"/>
Other liabilities	<b>Y</b> \$ <input style="width: 80%;" type="text"/>
<b>TOTAL LIABILITIES Z</b> \$ <input style="width: 80%; text-align: right; value: 878,196;" type="text"/>	

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

**B** ☐

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

**D** ☐

**Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year

**Preferred trustee or director contact details:**

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Jones**

First given name

**Kimble**

Other given names

**Roy**

Phone number **0732262966**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

**Tax agent's contact details**

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

**Accountants**

First given name

**Connectus**

Other given names

**Jane**

Tax agent's practice

**CONNECTUS TAX PTY LTD**

Tax agent's phone number

**1300229178**

Reference number

**SHARIMBL0001**

Tax agent number

**26071945**

Your Ref: SJSF22

19 December 2022

The Trustees  
Sharimble Jones Superannuation Fund

Dear Trustees,

**Subject: Actuarial Certificate – Tax Exempt Percentage for the 2021/22 year  
Sharimble Jones Superannuation Fund**

Thank you for requesting this actuarial certificate from Verus SMSF Actuaries.

#### Results

We calculate that the tax exempt percentage for Sharimble Jones Superannuation Fund in the 2021/22 financial year is **93.94%**.

There were one or more periods in the financial year when the Fund was entirely in retirement phase and therefore was deemed to be segregated. The tax exempt percentage shown above should only be applied to the investment income earned in the period(s) during which the Fund was *unsegregated*.

#### More Information

Further details regarding this actuarial certificate are contained in the appendices, including:

- Appendix 1: Data Summary
- Appendix 2: Detailed Results
- Appendix 3: Further Information

Note that the results in this certificate are based on the information provided to us. If there are any material changes to the information provided, please contact us, as the results may need to be updated.

Yours sincerely,



**Geoff Morley**, BCom, BSc, FIAA  
Consulting Actuary

Verus Reference Number: S13620827353

## Appendix 1 - Data Summary

### Fund Details

Fund Name	Sharimble Jones Superannuation Fund
Name of Trustees	Kimble Jones
	Sharon Jones
Tax Year for Actuarial Certificate	2021/22
ABN of Fund	83 274 685 330

### Member Details

Members' Names	Kimble Jones
	Sharon Jones

### Financial Details

	Amount (\$)
Opening Balance at 1 July 2021	920,257.00
Concessional Contributions	0.00
Non-concessional Contributions	330,000.00
Rollovers-in	0.00
Rollovers-out	0.00
Lump Sum and Pension Benefits Paid	390,000.00
Other Net Income	17,940.47
Closing Balance at 30 June 2022	878,197.47

We understand that the Fund's financial statements have not been audited at the time this certificate has been prepared.

Segregation

The Fund was entirely in retirement phase during the period(s) listed below. During those periods, the Fund has been deemed to be segregated.

The tax exempt percentage shown in this actuarial certificate should only be applied to the investment income earned in the period(s) during which the Fund was *unsegregated*. That is, the periods when the Fund was *not* entirely in retirement phase (i.e. the times during the financial year, *excluding* the period(s) shown below).

*Deemed Segregation Period(s):*

- From 1 July 2021 to 18 January 2022.
- From 21 January 2022 to 23 January 2022.
- From 31 January 2022 to 1 February 2022.
- From 4 February 2022 to 30 June 2022.

## Appendix 2 - Detailed Results

### Tax Exempt Percentage

This actuarial certificate has been prepared to provide the tax exempt percentage applying to Sharimble Jones Superannuation Fund for the 2021/22 financial year.

During the 2021/22 financial year, the Fund contained only member accounts in accumulation phase and account based pensions. Therefore no assumptions about future inflation, investment returns or discount rates have been required to calculate the tax exempt percentage. Only data regarding the Fund's balances in accumulation phase and the Fund's balances in retirement phase plus details of transactions within, to and from the Fund during the year have been provided for this calculation.

Using the data supplied, we have calculated the tax exempt percentage based on the ratio below:

$$\begin{aligned} & \frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}} \\ &= \$802,757 / \$854,522 \\ &= 93.94\% \end{aligned}$$

The values for the current pension liabilities and the superannuation liabilities shown above are time weighted average balances over the financial year. Segregated current pension assets and segregated non-current assets (if any) have been excluded from the values shown above.

### Member Breakdown

To assist you, we have also calculated the breakdown of the tax exempt percentage between the Fund's members, as follows:

Member Name	Tax Exempt Percentage	Taxable Percentage
Kimble Jones	56.80%	0.00%
Sharon Jones	37.14%	6.06%
Reserve	0.00%	0.00%
<b>Total</b>	<b>93.94%</b>	<b>6.06%</b>

This breakdown between members is not required for the Fund's tax return, but may assist in other ways, for example with allocating the Fund's tax liabilities between members.

## Appendix 3 - Further Information

### Actuarial Standards

This actuarial certificate has been prepared in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

### Other Comments

We have been informed by the trustee and/or their advisors that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. We have relied upon this information in preparing this actuarial certificate.

As required under Professional Standard 406, we are satisfied that the value of particular liabilities of the Fund at a particular time as set out in this certificate is the amount of the Fund's assets, together with any future contributions in respect of the benefits concerned and expected earnings on the assets and contributions after that time, that would provide the amount required to discharge those liabilities as they fall due.

We also document the following information items provided to us, and upon which we have relied, when preparing this certificate:

Item	Information Provided
Does the Fund meet the definition of Disregarded Small Fund Assets for the tax year covered by this certificate?	No
Have the trustee(s) chosen (if eligible) to treat all of the assets of the fund as not being segregated current pension assets for the whole of the tax year covered by this certificate?	No

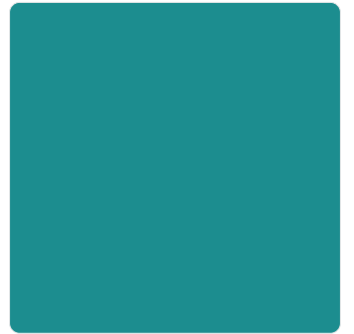
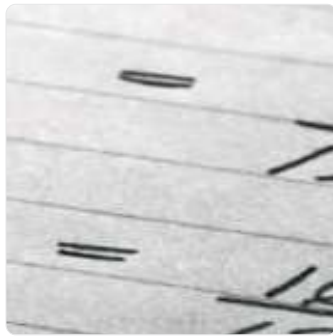
### Requirement for and Use of Actuarial Certification

This actuarial certificate is required so that the Fund can claim an exemption from tax on the investment income derived from the unsegregated assets supporting members' balances that are in retirement phase. The certificate should be obtained before the Fund submits its tax return. It does not need to be submitted with the Fund's tax return, but should be retained in the Fund's records.

An actuarial certificate is required for a Fund that has been partly in retirement phase and partly in accumulation phase during the year and which is not applying the segregated method throughout the year. Therefore an actuarial certificate is not required if:

- The Fund was entirely in accumulation phase for the whole of the tax year; or
- The Fund was entirely in retirement phase for the whole of the tax year; or
- The Fund's retirement phase assets and accumulation phase assets were fully segregated throughout the tax year.

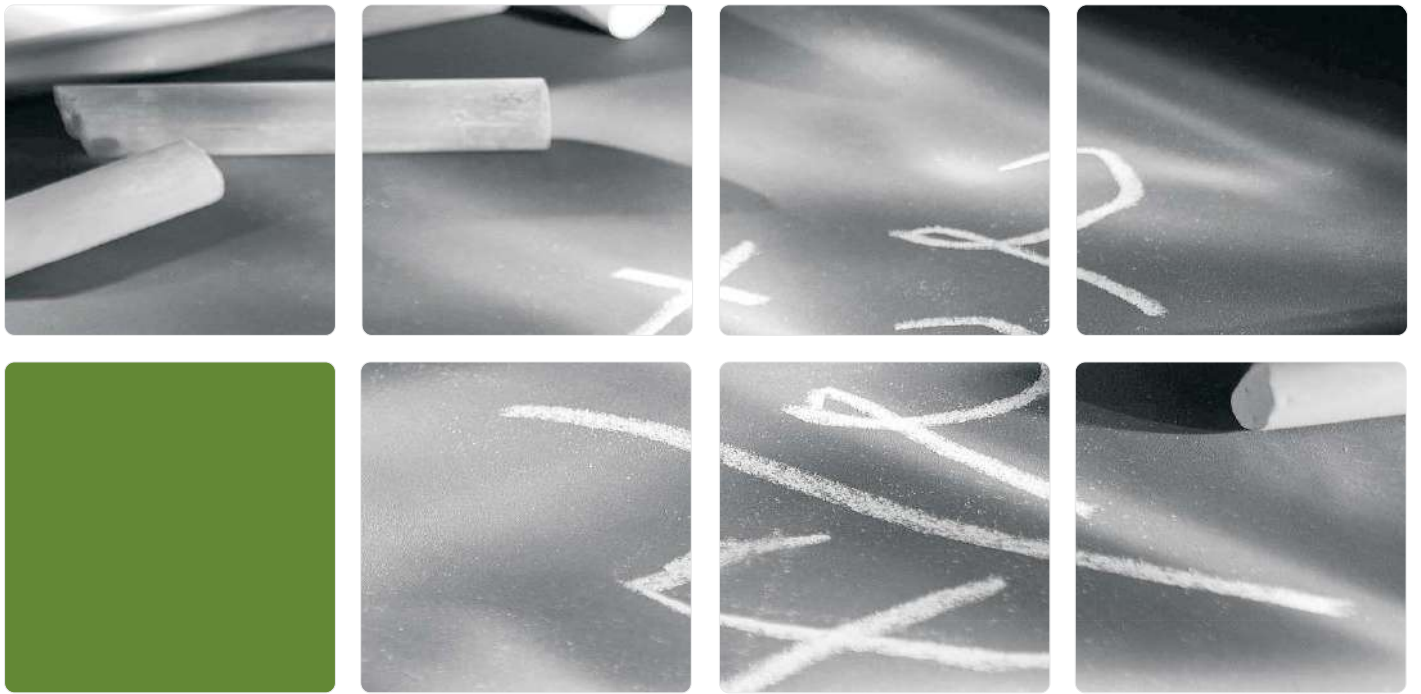
The tax exempt percentage should be applied to the Fund's assessable income (excluding any non-arm's length income, concessional contributions and any income derived from segregated assets) to determine how much income is exempt from tax.



Invoice(s)

Invoice(s)

06



## Minutes & Audit Engagement Documents

Minutes of Meeting, Audit Engagement Documents



# Memorandum of Resolutions of

Kimble Jones and Sharon Jones  
ATF Sharimble Jones Superannuation Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

## **AUDITORS:**

It was resolved that

AXiA Audit Super Pty Ltd

of

PO Box 3553, Australia Fair, Queensland 4215

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

CONNECTUS TAX PTY LTD

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Memorandum of Resolutions of

Kimble Jones and Sharon Jones  
ATF Sharimble Jones Superannuation Fund

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**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

Kimble Jones took a lump sum of \$44,981 from their unrestricted balance in the Fund during the year ended 30 June 2022.

Sharon Jones took a lump sum of \$300,019 from their unrestricted balance in the Fund during the year ended 30 June 2022.

**CLOSURE:** Signed as a true record –

.....  
Kimble Jones  
/ /

.....  
Sharon Jones  
/ /

# General Authority Letter

## SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section C below, do hereby expressly approve and authorise SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988), whose details appear in Section D below, and their agents, to access all information held by you in relation to the entity whose details appear in Section B below.

I / We authorise for this information to be released verbally, via email, post or fax as requested by SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988). Where possible, we sanction SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988) access to online, view-only, non- transactional access to this information and request your assistance in establishing the same.

This Authority is effective from the Effective Date stipulated in Section B. I am / We are aware that I / we can revoke this authority at any time. Please accept a photocopy, facsimile or scanned copy of this letter as authority, as the original will stay on our file at SMSF Administration Solutions Pty Ltd.

I / We declare that, to the best of my / our knowledge, at the date hereof, the information provided in this form is true and correct.

## SECTION B – SUPER FUND DETAILS

Super Fund Name

Super Fund Address

Effective Date

Period of Authority

Ongoing

## SECTION C – SUPER FUND TRUSTEE / CORPORATE TRUSTEE DIRECTOR DETAILS

Trustee / Director Name

Signature

\_\_\_\_\_

Date of Birth

Trustee / Director Name

Signature

\_\_\_\_\_

Date of Birth

Trustee / Director Name

Signature

\_\_\_\_\_

Date of Birth

Trustee / Director Name

Signature

\_\_\_\_\_

Date of Birth

## SECTION D – AUTHORISED ENTITY DETAILS

**Company Name**

SMSF Administration Solutions Pty Ltd

**ABN**

76 097 695 988

**Office Adviser Code**

B735

**Postal Address**

GPO Box 9981, Adelaide South Australia 5001

**Phone**

1300 023 170

**Email Address**

requests@superfundadmin.com.au

**Private & Confidential**

The Trustee/s

Dear Trustee/s

**AUDIT ENGAGEMENT LETTER – AUDIT OF SUPERANNUATION FUND  
(the 'Fund'):**

You have requested that I complete the financial and compliance audit of your Fund for the year ended . I am pleased to confirm my acceptance of the appointment and would now like to set out my understanding of the terms of this engagement, our responsibilities and the process I will undertake to complete the audit by means of this letter.

**Audit of the Financial Report**

In accordance with Section 35C of the *Superannuation Industry (Supervision) Act 1993 ('SISA')*, the financial report of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the special purpose financial report in the approved form within the prescribed time after the year of income to which the financial report relates. Our report must be read in conjunction with the accompanying Management Letter and SISA Section 129 Notice, as applicable.

My responsibilities include obtaining reasonable assurance that the financial report, taken as a whole, is free from material misstatement, whether caused by fraud or error. Notwithstanding this responsibility, due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with the Australian Auditing Standards.

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable – not absolute – assurance that the financial report is free from material misstatement.

**Trustee's Obligations**

I direct your attention to the fact that it is the responsibility of each trustee for the maintenance of adequate accounting records and internal controls, the safeguarding of the assets of the Fund, the selection and application of accounting policies, the preparation of the special purpose financial report and returns, and compliance, at all times, with the SISA.

These duties are imposed upon the Trustees by the trust deed and the SISA. The Trustees are required to keep minutes of meetings, reports and records of changes of Trustees for ten years.

The financial report must be prepared using an acceptable financial reporting framework.

I note that each trustee is responsible for providing access to all information that is relevant to the preparation of the financial report, and any additional information that may be required as part of the audit. In particular,

I further note that each trustee is responsible for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. Your signature below evidences your understanding and acknowledgement of these responsibilities, and confirms these pre-conditions have been met by each Fund trustee.

The audit of the financial report does not relieve the trustee of their individual responsibilities.

My audit will be conducted in accordance with Australian Auditing Standards. The objective of the audit is to obtain a reasonable assurance about whether the special purpose financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an audit report on the financial report.

My responsibilities also include ensuring compliance with all relevant ethical requirements. I must ensure I plan and perform the audit with professional scepticism, whilst recognising that circumstances may exist that can cause the financial report to be materially misstated. Whilst undertaking the audit, I am also required to exercise professional judgment in planning and performing my work.

My audit will be planned and conducted primarily to enable me to express a professional opinion as to whether the financial report complies with Australian Accounting Standards and other mandatory professional reporting requirements as adopted by the trustee in writing but, also, so as to have reasonable expectation of detecting those material misstatements arising as a result of irregularities which would have a material effect on the financial report. Unless otherwise agreed to in writing, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you.

I am required to communicate the planned scope and timing of my audit, and I note the scope of my audit will be sufficient to perform my duties as the auditor of the Fund. The timing of the audit will be dictated by the provision of relevant documentation to commence the audit, together with responses to audit queries we raise with you or your Audit Intermediary (being your Fund Administrator, Financial Advisor and/or Accountant). Generally speaking, the auditing standards require a presumption that revenue recognition, and the possibility of the trustee overriding internal controls as significant risks.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report:

- Is presented fairly in accordance with the accounting policies described in the Notes to the Financial Statements; and
- Fairly represents the financial position of the Fund at balance date and its operating results for the year then ended.

As the auditor of your Fund, I note I am not responsible for investment decisions. You should not consider the receipt of an unmodified audit report a validation of investment choices made as the trustee of the Fund. Investment decisions, and the resultant outcomes, are the responsibility of the trustee. Your signature below acknowledges each trustee is responsible for investment decisions and outcomes.

As part of our audit, I will request from the trustees written confirmation concerning representations made to me in connection with the audit. Such representations may be furnished via the Management Representation Letter, email correspondence, or in any other format requested by my office or I. I may also rely on representations made by your Fund Administrator, Financial Advisor and/or Accountant (the '**Audit Intermediary**'), as applicable. All such representations form part of our audit workpaper file. Execution of such representations are intended to operate in accordance with the signing parameters outlined in SISA Section 35B(3).

Any requests for documentation required for the audit of your Fund must be provided within 14 days of the request being made under Section 35C(2) of the SISA.

I am required by the Australian Auditing Standards to include an *Emphasis of Matter* paragraph in our audit report; the anticipated wording will be:

*Without modifying my opinion, I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Fund meet the requirements of the Superannuation Industry (Supervision) Act 1993 ('SISA') and the Superannuation Industry (Supervision) Regulations 1994 ('SISR'). As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.*

In the first year of our engagement, I am also required to draw attention to the fact that the financial report in the prior period was audited by a different auditor. Depending upon how this is to be addressed, my audit report may include a qualified opinion on Opening Balances or an Other Matter paragraph. I note I am required to include the name of the previous auditor, whether their audit opinion was modified and the date of their audit report.

### **Audit Communications**

If my audit report requires an additional Emphasis of Matter paragraph, or an Other Matter paragraph, I am obligated to communicate with you regarding the inclusion of such an additional paragraph, along with the anticipated wording.

Notwithstanding the ATO publish the required wording of the audit report that I am required to use, there may be circumstances in which my report may differ from its expected form and content. An audit opinion may be modified, typically as a qualified opinion, or an adverse opinion may be issued. In certain cases, a disclaimer of opinion may be appropriate. Again, I am obligated to communicate with you regarding any modification to my opinion, along with the anticipated wording.

I am required to inform you of certain uncorrected misstatements identified during the audit, and I must obtain representations from you acknowledging the uncorrected misstatements have been brought to your attention, and that you have considered the effects of these misstatements to be either material or immaterial individually and in aggregate to the financial report.

At the completion of the audit, I will prepare an Audit Management Letter to advise you of any matters encountered during the course of the audit that I believe should be brought to your attention. Please note you should not assume that matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters that you should be aware of in meeting your responsibilities. The Audit Management Letter and Independent Auditor's Report including Section 129 Notice if applicable, are provided solely for the information and use of the trustee and should not be used for any other purpose.

### **Audit of SIS Compliance**

I acknowledge that I am a member of a practice that applies ASQC 1, and that I have the assurance skills and techniques developed through intensive training and practical application, and that I have sufficient competence in the audit of self managed superannuation funds to accept responsibility for the assurance opinion that will be issued.

I acknowledge that during the compliance engagement, I will apply professional scepticism, exercise my professional judgment, and apply assurance skills and techniques in the planning and performing of the compliance engagement.

I am also required to form an opinion in respect of compliance with certain aspects of SISA and the SISR thereto, being the *Superannuation Industry (Supervision) Regulations 1994* ('**SISR**'), referred to as the Listed Provisions below. My Audit Report must be read in conjunction with the accompanying Management Letter and SISA Section 129 Notice, as applicable. I direct your attention to the fact that it is each trustee's responsibility to ensure compliance with SISA and the SISR. I note each trustee is responsible for providing access to all information that is relevant to the compliance engagement, and any additional information that may be required as part of the compliance engagement.

I note this is a direct engagement, and the compliance aspect of my audit is considered to be a reasonable assurance engagement. That is, I am required to plan the compliance engagement to reduce the engagement risk to an acceptably low level. The compliance aspect of the assurance report is intended to be used by the trustee of the Fund, and the legislative provisions requiring audit are determined by the Australian Taxation Office ('**ATO**') (the '**Listed Provisions**').

The assurance report, applicable to the year ended \_\_\_\_\_, must refer to the following SISA Sections and SISR Regulations:

**Sections:** 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K; and  
**Regulations:** 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

The above Listed Provisions (also known as the applicable criteria) define the scope of the compliance engagement, and are the only compliance requirements being covered by this compliance engagement.

The trustee is responsible for complying with the Listed Provisions, including the identification of risks that might threaten Fund compliance. The trustee is responsible for designing and maintaining internal controls to mitigate these risks, including the risk of fraud in the hope that these risks do not prevent the Fund's ability to comply with the Listed Provisions.

Your signature below evidences your understanding and acknowledgement of these responsibilities.

### Report on Significant Matters

Under Section 129 of SISA, I am required to report to you in writing if, during the course of, or in connection with, my audit, I become aware of any contravention of the Act or Regulations which I believe has occurred, is occurring or may occur. There are instances where I will be obligated to report the contravention(s) to the ATO. I am also required under Section 130 to report to you and the ATO if I believe the Fund may be about to become, or may be in an unsatisfactory financial position.

There may also be instances where I am obligated to report to the ATO under Section 130BA of the SISA.

### Report on Other Matters

At the completion of the compliance audit, I will incorporate into my Audit Management Letter details of any non-compliance (unless considered clearly trivial) with the Listed Provisions not already communicated above under Significant Matters.

My procedures do not include a review of each member's Total Superannuation Balance (TSB), Transfer Balance Account Report (TBAR), Member Statements and the Fund's Self-Managed Superannuation Fund Annual Return. Accordingly, no opinion will be given and no responsibility taken for any issues arising from any inaccuracies regarding each member's TSB, the TBARs and Self-Managed Superannuation Fund Annual Return lodged with the ATO, nor the content of the Member Statements.

**Compliance with Professional Standards**

Where we suspect there may be any non-compliance with laws or regulations, we are required under APES 110 issued by the Accounting Professional & Ethical Standards Board to consider this matter. This may involve making further enquiries, considering the position and taking actions considered to be appropriate, with the objective being to rectify, remediate or mitigate the consequences of the non-compliance. This extends to a public interest duty as defined by APES 110.

**Privacy and Quality Control**

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of the audit is subject to strict confidentiality requirements. I am also subject to the *Privacy Act 1988* in the handling of personal information.

I will not use any personal information obtained during the audit for any purposes other than for the purpose of conducting the audit.

I will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified or disclosed. After completing the audit, I will return to you any physical documents containing personal information that I obtain from you during the course of the audit, except for copies or extracts as required to be retained by Auditing Standards.

Information will not be disclosed by me to other parties except as required or allowed for by law or professional standards, or with your authority. My audit files may, however, be subject to review as part of the quality control review program of the Institute of Public Accountants ('IPA'), the Chartered Accountants Australia And New Zealand ('CA ANZ'), CPA Australia ('CPA'), or any of the other Australian accounting bodies, which monitor compliance with professional standards by their members. My audit files may also be subject to review by the ATO or the Australian Securities and Investments Commission ('ASIC').

I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this audit will be made available under either of these review programs. Should this occur, I will advise you. The same strict confidentiality requirements apply under all the Australian accounting bodies, ATO and ASIC reviews that apply to me as your auditor.

**Presentation of Audited Financial Statements on the Internet**

Should the trustees of the Fund intend to electronically present the audited financial statements and audit report on an internet website, the security controls over information on the website should be addressed by the trustees to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial information on a website is beyond the scope of the audit of the financial statements. Responsibility for the electronic presentation of the financial statements on a website is that of the trustees of the Fund.

**Fees**

I look forward to full co-operation with you and/or your Audit Intermediary and trust that you will make available to our office and I whatever records, documentation and other information are requested in connection with my audit. My fee is based on the time required by the individuals assigned to the engagement plus out-of-pocket expenses, and is payable upon issuance of my invoice. I note that, in certain instances, third parties contacted by our office in the conduct of my audit, may impose a fee for their services. This will typically apply to, but is not limited to, the provision of Bank Audit Certificates. Such costs are to be borne by the Fund's trustees.

Notwithstanding your (or my) right to terminate this engagement, there may be instances where I am still required to report on significant matters, as noted above, after the date of termination. You acknowledge that any time spent undertaking such obligations are to be paid for by the Fund, along with any direct or incidental costs in connection with these obligations, including by not limited to specific legal advice, the cost of any consultations with other professionals, and any other associated costs.

**Cloud Computing**

We utilise third party cloud computing software systems as part of our service delivery to you. We have assessed these service providers and have taken all reasonable measures to protect your privacy. Specifically, our firm uses:

- *Microsoft 360* for word processing and spreadsheets,
- *Google Business Email and Docs* for email services and spreadsheets respectively
- In-house cloud computing software systems for conducting the audit and managing workflow
- *Microsoft Azure Data Centre* for on-demand access to networks, servers and data storage, including backups.

We understand that *Microsoft 360* and *Google Business Email and Docs* utilise globally distributed data centre infrastructure. The *Microsoft Azure Data Centre* utilised in our service delivery for storage of all data and server backups is located in Sydney, Australia. All such systems are accessible only to authorised personnel.

**Outsourced Services**

As part of our service delivery to you, our firm utilises the services of an outsourcing service based in Maharashtra, India whose team members and management are under our direction. We utilise this service for collation of audit documentation. All work is monitored, reviewed, and completed by us. Signing this engagement is an acceptance of the use of our outsourcing service for this engagement.

Please also note that this engagement is limited liability engagement. Liability is limited by a scheme approved under Professional Standards Legislation.

Please sign and return this letter, together with other documents housed within the Audit Engagement Package, to my office to indicate that it is in accordance with your understanding of the arrangements for our engagement. Should a signed copy of the same not be provided to our office, delivery of our signed audit report may be delayed.

**Other**

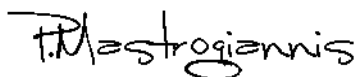
Prior to my accepting this appointment as auditor, I am obligated to contact your previous auditor. I may also need to request documentation, that may be contained in the audit file of your previous auditor. Your signature below permits my office or I to do this, and permits the previous auditor to provide that information. Should you not wish for my office or I to contact your previous auditor, please contact us to discuss the same.

This letter will be effective for future years until either party advises of any change in the arrangement. Please note that the engagement auditor assigned to this engagement will be allocated when the file is received for audit. On this basis, the auditor assigned may not be the undersigned and I may, on an as needs basis, engage additional external resources to assist in the engagement. However, the terms of the engagement remain the same as outlined in this letter.

Yours faithfully,

**AXiA SUPER AUDITS**

[ABN 73 133 954 211]

**Peter Mastrogiannis**

Director

*Liability limited by a scheme approved under Professional Standards Legislation.*

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Dated:        /        /

**Private & Confidential**

Peter Mastrogiannis  
AXiA Super Audits Pty Ltd  
PO Box 3553  
AUSTRALIA FAIR QLD 4215

Dear Sir,

**MANAGEMENT REPRESENTATION LETTER  
(the 'Fund'):**

In connection with your examination of our Fund for the financial year, we acknowledge that:

1. The Fund is not a reporting entity and the special purpose financial report is for distribution to Fund members. The preparation of the financial report satisfies the requirements of the *Superannuation Industry (Supervision) Act 1993* (the '**SISA**') and the *Superannuation Industry (Supervision) Regulations 1994* (the '**SISR**');
2. The financial statements of the Fund for the year ended are presented fairly in all material aspects, in accordance with the accounting policies adopted and as set out in the notes to the accounts; and
3. The operations of the Fund during the income year ended were conducted in accordance with the requirements of the SISA and SISR.

This letter is provided in connection with your audit of the financial statements and your determination of the Fund's compliance with the SISA and SISR for the year ended .

This letter should aid you in expressing an opinion as to whether:

- The financial statements are, in all material aspects, presented fairly and in accordance with the accounting principles adopted by the Fund and as set out in the notes to the financial statements; and
- Whether the Fund has complied, in all material aspects, with the SISA and SISR.

We acknowledge our responsibility for:

- Ensuring the financial statements are in accordance with the financial policies set out in the notes to the financial statements and that the financial report is free of material misstatement (including omissions); and
- Ensuring the Fund is maintained in accordance with the provisions of the SISA and SISR.

We have approved the financial report, as evidenced by our signature on the Trustee Declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief and are applicable to the audit. Where any of these representations do not apply, we have directly communicated the same to the auditor in writing.

**1. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year unless otherwise detailed in the Notes to the financial statements.

**2. Fund Books / Records / Minutes**

As agreed in the terms of this audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and the Trust Deed. This information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

With the exception of any data collated with regard to accounting estimates, no experts have been engaged in the preparation of documentation for your audit.

**3. Asset Form**

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and have been held in accordance with the Fund's investment strategy.

**4. Ownership and Pledging of Assets**

- a) The Fund has satisfactory title to all assets disclosed in the Statement of Financial Position;
- b) Investments are registered in the name of the trustee(s) as trustee for
- c) No assets of the Fund have been pledged to secure liabilities of the Fund (unless the charge relates to a limited recourse borrowing arrangement) or of others; and
- d) The trustee(s) is not aware of any assignment or charge over the Fund's assets, other than what is allowable by law.

**5. Custodian Services**

Where the Fund engages the services of a Custodian, we note:

- a) Notwithstanding the Custodian is engaged to assist with the holding, safeguarding and administration of certain Fund assets, we are responsible for investment decisions and to ensure the Fund's investment strategy is complied with;
- b) We are responsible for establishing the terms under which the Custodian is engaged;
- c) Investments and other reports are received at least quarterly, or more often as required;
- d) The nature of the relationship between the Fund and the Custodian engaged is consistent with the general terms of contracts of this nature.

It is noted that it is our responsibility to establish the terms under which the Custodian is engaged and to ensure the investments held by the custodian are in accordance with the Fund's investment strategy.

In instances where the Fund uses a Custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the Fund.

**6. Investments**

- a) Investments as at \_\_\_\_\_ are carried in the financial statements at market value, unless otherwise noted in the financial report. If an accounting estimate is used to determine the value to be reported, the trustee confirms a value was selected (based on the evidence collated) that most accurately reflects the market value of the asset. Save for the impact of events subsequent to year end, such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification. This is so even where investments chosen may be considered risky, may have negative or limited returns, may be illiquid and may not equate to a diversified portfolio;
- d) In the event the Fund does not have a diversified portfolio, the trustee confirms the risks associated with a lack of diversification were considered prior to making and maintaining investments;

- e) The investments held by the trustee are considered appropriate to meet the needs of the Fund member(s); and
- f) All investments are acquired, maintained and disposed of on an arm's length basis.

## 7. Accounting Estimates

We note accounting estimates may be needed where the Fund invests in property, unlisted investments, collectable or other tangible assets, or where the Fund transacts with related parties.

With regard to the use of any accounting estimates, we confirm we oversee the collation of information needed to evidence the estimate(s) set. We do not have a formal process to identify or address the risks relating to accounting estimates. Estimates undertaken for the purpose of compliance with SISA Section 109 or SISR Regulation 8.02B are supported by appropriate documentation.

We acknowledge and understand there is a degree of estimation uncertainty. We do not believe the level of estimation uncertainty needs separate disclosure in the financial report. We confirm the methods, assumptions and data used in the making of any accounting estimates are appropriate for the preparation and presentation of the special purpose financial report.

## 8. Trust Deed

The Fund is being conducted in accordance with its governing rules, at all times, and you have been provided with copies of any updates to the governing rules made during the financial year.

## 9. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations

The Fund is in compliance with the requirements of the relevant *Income Tax Assessment Act* and is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993 ('SISA')*, and *Superannuation Industry (Supervision) Regulations 1994 ('SISR')*, (with the exception of any contraventions as identified by you as the auditor).

We specifically confirm:

- a) The individual trustees / the directors of the corporate trustee have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the Regulations and the covenants prescribed by SISA Section 52B; These trustee covenants require the trustee(s) to:
  - Act honestly in all matters affecting the superannuation fund;
  - Exercise a degree of care, skill and diligence as an ordinary prudent person;
  - Act in the best interests of the beneficiaries and classes of beneficiaries;
  - Keep Fund assets separate from other assets i.e., separate from the trustee's personal assets;
  - Do not do anything that would impede the proper performance and function of trustee powers;
  - Formulate and give effect to an investment strategy for any Fund reserves; and
  - Allow beneficiaries access to prescribed information or documents.
- c) Where the Fund has a corporate trustee, the directors of the corporate trustee have been nominated, have consented to act and may only be removed in such manner and circumstances as are allowed in the governing rules;
- d) No individual trustee / director of the corporate trustee is a disqualified person, as defined by Section 120 of the SISA;
- e) The trustee has complied with the investment standards set out in SISA and SISR; and
- f) Information retention obligations have been complied with.
- g) The trustees are not subject to any contract or obligation that would prevent or hinder them from properly executing their functions and powers.

We acknowledge we are responsible for complying with the Listed Provisions (per the Audit Engagement Letter), including the identification of risks that might threaten Fund compliance. We are responsible for designing and maintaining internal controls to mitigate these risks, including the risk of fraud in the hope that these risks do not hamper the Fund's ability to comply with the Listed Provisions.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SISA and SISR legislation, whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office, have been disclosed to you.

We confirm the Fund has complied with the provisions of any laws and regulations that may have a direct effect on the determination of material amounts and disclosures in the financial report, other than those you have advised.

#### 10. Contributions

We confirm the contributions, if any, received by the Fund are within the limits imposed by the applicable Australian legislation, taking into account contributions paid to other superannuation funds. Any excessive contributions will be dealt with, as required, by either the legislation or the ATO.

#### 11. Internal Controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We do not have an internal audit function. However, we have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the Fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the Fund. There have been no irregularities that could allude to a fraud affecting the Fund.

There are no specific risks arising from the information technology utilised by the Fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the Fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

There are no material transactions that have not been properly recorded in the records underlying the financial report.

#### 12. Legal Matters

We confirm you have been advised in writing of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the Fund's legal counsel have been provided for audit review.

#### 13. Related Parties

All related parties and related party transactions (if any) have been brought to your attention and have been appropriately accounted for. We confirm the effect of any related party relationships or transactions do not cause the financial report to be misleading.

Related party transactions and related amounts receivable or payable have been properly recorded and identified in the financial statements.

Any transactions that occur with related parties are conducted at arm's length.

**14. Subsequent Events**

The trustee has no formal procedures for the identification of subsequent events, however, we monitor investments and markets information relevant to the Fund on an ongoing basis.

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and internationally arising from the outbreak of the COVID-19.

At the date of signing the financial statements, we are currently unable to determine the financial impact of COVID-19.

The financial statements for the year ended \_\_\_\_\_ have not taken into account the financial impact of COVID-19. The impacts may include a material reduction in the carrying value of the Fund's assets and investments. We acknowledge our responsibility to continuously monitor the situation and assess the impact including whether the Fund remains a going concern and its ability to pay its liabilities and any future retirement benefits.

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the Fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

We note there are no further subsequent events that could have significant effect on the Fund's compliance and therefore on your opinion for the compliance engagement (other than those advised to you directly by us).

**15. Going Concern Assumption**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

**16. Uncorrected Misstatements**

We note that where any uncorrected misstatements were identified by the auditor, they have been brought to our attention. The material effect of these uncorrected misstatements on the financial report has been considered both individually and in aggregate. Appropriate remedial action has been taken where the effect on the financial report is material.

**17. Definition of an SMSF**

The Fund meets the definition of a Self Managed Superannuation Fund as set out in Section 17A of the SISA.

**18. Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

**19. Asset Form**

The Fund's assets are held in a form suitable for the benefit of the members of the Fund and are in line with the investment strategy of the Fund.

**20. Fund Membership**

We confirm that each member of the Fund executed a Member Application Form applying for membership to the Fund prior to the commencement of their membership. We further confirm that we have retained said Applications with the Fund's permanent records.

**21. Trusteeship – Consent to Act**

We confirm that each trustee (or director of the corporate trustee) has consented in writing to their appointment to act as trustee (or director of the corporate trustee). We further confirm that we have retained said Consents to Act with the Fund's permanent records.

**22. Risk of Fraud**

The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the Fund. However, we confirm:

- a) The trustees are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the Fund's accountant for both investments held and all bank accounts maintained by the Fund.

In instances where the Fund uses a custodian, we confirm the trustees have granted authority to the approved custodian to act on their behalf. In those instances, the trustees and/or its custodian can be signatory on any or all transactions.

We have not identified any specific risks of fraud. However, we acknowledge that if fraud existed within the Fund, the most likely areas of concern would be investments or cash being misappropriated or contributions being intercepted prior to being banked into the Fund's bank account.

**23. Procedures for Identifying and Responding to Fraud**

We believe the procedures in place reduce the risk of fraud. However, should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the Fund's accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and controls would be put in place to limit any such future activity from affecting the Fund.

**24. Existence of Fraud, Error and Non-Compliance**

There has been no:

- (a) Fraud, error, or non-compliance with the laws and regulations by persons who are involved in the internal management of the Fund;
- (b) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial reports of the Fund; and
- (c) Communications from regulatory agencies concerning non-compliance with or deficiencies in the financial reporting practices of the Fund. Where there has been correspondence or undertakings, for example from the ATO, we have advised you of these.

**25. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the Fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

**26. Legislative Requirements**

The Fund is managed in accordance with the SIS Act and the SISR. We have complied with the requirements to retain all accounting records and financial statements for 5 years, minutes and records of trustees' meetings for 10 years, and signed trustee declarations in the approved form for each trustee appointed after 30 June 2007 as required by the SIS Act.

**27. Work Test**

The trustee confirms that any member aged 65 years or above has provided a declaration that they have satisfied the work test requirement (they were gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the year) in relation to non-mandated contributions.

The trustees confirm that no members aged 75 years or above received any non-mandated contributions.

## 28. Fund Residency

The trustees confirm the Fund satisfies the requirements to be an Australian Superannuation Fund, the central management and control of the Fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

## 29. Outstanding Legal Action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

## 30. Other Matters

We confirm that the trustee(s) / corporate trustee director(s), member(s) and related parties thereof, have not personally used (including leased, borrowed, loaned) any Fund assets during the year ended \_\_\_\_\_, except where such use would not result in a breach of the SISA and/or SISR.

## 31. Documentation

We acknowledge that we are responsible for providing you, as auditor, with access to all information that is relevant to the preparation of the financial report, and any additional information you may request. Where documentation has been provided electronically to our advisor, accountant, or financial planner, as applicable, for the preparation of the Fund's special purpose financial report or to the auditor, for the conduct of your audit, we acknowledge that we have not altered, or caused for it to be altered, in any way. We warrant that all documentation provided to you in this manner is an exact copy of the original as issued by the issuer.

Where the Fund's accounting records presented for audit have included transaction listing(s) generated by us or on our behalf in lieu of the provision of bank statements issued by the Fund's financial institution(s), we also represent that we have not altered, or caused for it to be altered, in any way and that the transaction details noted thereon (amounts, narrations, dates, account name, etc) are the exact same as noted on the actual bank statement(s) issued by the Fund's financial institution(s).

## 32. Communication & Delivery of Audit Matters

We acknowledge that, in your conduct of the Fund's audit, you will communicate all audit matters, via email and/or telephone, with the Fund Administrator, Financial Advisor and/ or Accountant (the '**Audit Intermediary**') that we have engaged to facilitate the administration and audit liaison for our Fund.

We consent to the release of all audit material, comprising Audit Report, Audit Management Letter and Auditor Contravention Report, as applicable, to the Fund's Audit Intermediary.

We accept that provision of all audit material to the Audit Intermediary constitutes delivery to us, in our capacity as trustee(s) of the Fund.

Yours faithfully,

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Dated:        /        /

# Signing Package



## Actions Required:

## Applicable

1. Peruse the associated financial report to ensure no inadvertent errors
2. Sign & date all documents where indicated and return to our office
3. Arrange payment of the SMSFs Income Tax Liability
4. Await refund of the SMSFs Income Tax Asset
5. Await the SMSFs Audit Report.

☐☐☐☐☐

SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section D, express the opinions detailed in Section E, on behalf of the entity detailed in Section B, for the financial year detailed in Section C.  
This declaration is signed in accordance with a resolution of the trustee(s) / directors.

SECTION B – FUND DETAILS

Fund Name	
-----------	--

SECTION C – FINANCIAL YEAR

Financial year end date	
-------------------------	--

SECTION D – TRUSTEE / DIRECTOR DETAILS

Trustee / Director name		Signature		Date	
Trustee / Director name		Signature		Date	

SECTION E – OPINIONS

The trustee(s) have determined that the Fund is not a reporting entity.

The trustee(s) have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 in this financial report.

The Trustee(s) believe the financial report presents fairly the financial position of the Fund and the results of its operations in accordance with the accounting policies described in Note 1 to the financial report.

The Trustee(s) believe the financial report has been prepared in accordance with the requirements of the Trust Deed.

The Trustee(s) believe the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993.

SIGN HERE

DATE HERE

# Contribution & Benefit Payment Confirmation

## SECTION A – FUND DETAILS

Fund name	
Balance date	

## SECTION B – DETAILS OF PERSON MAKING THE CONFIRMATION

I, whose details appear in Section C below, being the Member of the entity detailed in Section A, do hereby affirm and attest that the amounts and allocations detailed in Section D do accurately reflect the contributions made for and benefit payments drawn by the members detailed in Section D in respect of the year of income ended on the date detailed in Section A.

## SECTION C – CONTACT DETAILS OF PERSON MAKING THE CONFIRMATION

Name	
Postal Address	

## SECTION D – CONTRIBUTION, ROLL-OVER & BENEFIT PAYMENT DETAILS

Member Name				
Date of Birth				
Fund Phase				
Pension Type				
Employer Contributions				
Member Concessional Contributions				
Member Non-Concessional Contributions				
Govt Co-Contributions				
Other Contributions				
Roll-Ins				
Pension Payments				
Lump Sum Withdrawals				
Roll-Outs				

## SECTION E – SIGNATURE OF PERSON MAKING THE CONFIRMATION

Signature		Date	
-----------	--	------	--

SIGN HERE

DATE HERE

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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Director/Trustee



---

Director/Trustee

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 31/01/2022.

I would like to finance the Account Based Pension with \$80,000 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.

 SIGN HERE

Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

**SIGN HERE**

Jones, Sharon

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

---

Jones, Sharon  
Chairperson

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).

7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$80,000"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

---

Chairperson

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 21/01/2022.

I would like to finance the Account Based Pension with \$82,500 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.

 SIGN HERE

Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

**SIGN HERE**

Jones, Sharon

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

---

Jones, Sharon  
Chairperson

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).

7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$82,500"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

Chairperson

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 27/01/2022.

I would like to finance the Account Based Pension with \$85,000 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble Roy.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.



Jones, Sharon

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

**SIGN HERE**

Jones, Sharon

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**



---

Jones, Sharon  
Chairperson

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).

7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

**SIGN HERE**

Jones, Sharon

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$85,000"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

**SIGN HERE**

---

Chairperson

## PART A

### Electronic Lodgement Declaration (Form MS)

This declaration is to be completed where the return is to be lodged via the Tax Office's Electronic Lodgment Service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

#### Privacy

##### *Your tax file number*

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your income tax return electronically if you do not quote your TFN. The Tax Office is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return.

##### *The Australian Business Register*

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

Tax File Number

Name of Partnership, Trust, Fund or Entity

Year

I authorise my tax agent to electronically transmit this tax return via the Electronic Lodgment Service.

#### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- the current trustee and directors have authorised this return and it is documented as such in the Self Managed Superannuation Fund's record
- I have received the audit report and I am aware of any matters raised
- the agent is authorised to lodge this annual return, including any applicable schedules

Signature of Partner, Trustee or Public Officer

Date

SIGN HERE

DATE HERE

## PART C

### Tax Agent's Certificate (Shared facility users only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the trustees
- I have received a declaration from the trustees stating that the information provided to me is true and correct
- I am authorised by the trustees to lodge this annual return, including any applicable schedules

Agent's signature

Date

Contact name

Agent's Phone No

Agent Ref No

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

**DATE HERE**

**SIGN HERE**

Date  Day /  Month /  Year

**Preferred trustee or director contact details:**

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Jones

First given name

Kimble

Other given names

Roy

Phone number  0732262966

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

**Tax agent's contact details**

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

Accountants

First given name

Connectus

Other given names

Jane

Tax agent's practice

CONNECTUS TAX PTY LTD

Tax agent's phone number

1300229178

Reference number

SHARIMBL0001

Tax agent number

26071945

# Memorandum of Resolutions of

Kimble Jones and Sharon Jones  
ATF Sharimble Jones Superannuation Fund

---

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

Kimble Jones took a lump sum of \$44,981 from their unrestricted balance in the Fund during the year ended 30 June 2022.

Sharon Jones took a lump sum of \$300,019 from their unrestricted balance in the Fund during the year ended 30 June 2022.

**CLOSURE:** Signed as a true record –

.....

Kimble Jones

/ /

DATE HERE

SIGN HERE

.....

Sharon Jones

/ /

DATE HERE

SIGN HERE

# General Authority Letter

## SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section C below, do hereby expressly approve and authorise SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988), whose details appear in Section D below, and their agents, to access all information held by you in relation to the entity whose details appear in Section B below.

I / We authorise for this information to be released verbally, via email, post or fax as requested by SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988). Where possible, we sanction SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988) access to online, view-only, non- transactional access to this information and request your assistance in establishing the same.

This Authority is effective from the Effective Date stipulated in Section B. I am / We are aware that I / we can revoke this authority at any time. Please accept a photocopy, facsimile or scanned copy of this letter as authority, as the original will stay on our file at SMSF Administration Solutions Pty Ltd.

I / We declare that, to the best of my / our knowledge, at the date hereof, the information provided in this form is true and correct.

## SECTION B – SUPER FUND DETAILS

Super Fund Name

Super Fund Address

Effective Date

Period of Authority

Ongoing

## SECTION C – SUPER FUND TRUSTEE / CORPORATE TRUSTEE DIRECTOR DETAILS

Trustee / Director Name

Signature

\_\_\_\_\_

**SIGN HERE**

Date of Birth

Trustee / Director Name

Signature

\_\_\_\_\_

**SIGN HERE**

Date of Birth

Trustee / Director Name

Signature

\_\_\_\_\_

Date of Birth

Trustee / Director Name

Signature

\_\_\_\_\_

Date of Birth

## SECTION D – AUTHORISED ENTITY DETAILS

**Company Name**

SMSF Administration Solutions Pty Ltd

**ABN**

76 097 695 988

**Office Adviser Code**

B735

**Postal Address**

GPO Box 9981, Adelaide South Australia 5001

**Phone**

1300 023 170

**Email Address**

requests@superfundadmin.com.au

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of

_____	<b>SIGN HERE</b>	_____	<b>SIGN HERE</b>
_____		_____	

Dated:        /        /        **DATE HERE**

## 28. Fund Residency

The trustees confirm the Fund satisfies the requirements to be an Australian Superannuation Fund, the central management and control of the Fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

## 29. Outstanding Legal Action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

## 30. Other Matters

We confirm that the trustee(s) / corporate trustee director(s), member(s) and related parties thereof, have not personally used (including leased, borrowed, loaned) any Fund assets during the year ended \_\_\_\_\_, except where such use would not result in a breach of the SISA and/or SISR.

## 31. Documentation

We acknowledge that we are responsible for providing you, as auditor, with access to all information that is relevant to the preparation of the financial report, and any additional information you may request. Where documentation has been provided electronically to our advisor, accountant, or financial planner, as applicable, for the preparation of the Fund's special purpose financial report or to the auditor, for the conduct of your audit, we acknowledge that we have not altered, or caused for it to be altered, in any way. We warrant that all documentation provided to you in this manner is an exact copy of the original as issued by the issuer.

Where the Fund's accounting records presented for audit have included transaction listing(s) generated by us or on our behalf in lieu of the provision of bank statements issued by the Fund's financial institution(s), we also represent that we have not altered, or caused for it to be altered, in any way and that the transaction details noted thereon (amounts, narrations, dates, account name, etc) are the exact same as noted on the actual bank statement(s) issued by the Fund's financial institution(s).

## 32. Communication & Delivery of Audit Matters



We acknowledge that, in your conduct of the Fund's audit, you will communicate all audit matters, via email and/or telephone, with the Fund Administrator, Financial Advisor and/ or Accountant (the 'Audit Intermediary') that we have engaged to facilitate the administration and audit liaison for our Fund.

We consent to the release of all audit material, comprising Audit Report, Audit Management Letter and Auditor Contravention Report, as applicable, to the Fund's Audit Intermediary.

We accept that provision of all audit material to the Audit Intermediary constitutes delivery to us, in our capacity as trustee(s) of the Fund.

Yours faithfully,

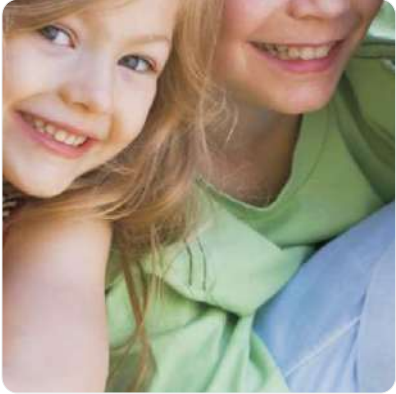
The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of

\_\_\_\_\_  
 \_\_\_\_\_  
  
\_\_\_\_\_  
\_\_\_\_\_

Dated:        /        /

 DATE HERE

# Signing Package



## Sharimble Jones Superannuation Fund

Actions Required:	Applicable
1. Peruse the associated financial report to ensure no inadvertent errors	<input checked="" type="checkbox"/>
2. Sign & date all documents where indicated and return to our office	<input checked="" type="checkbox"/>
3. Arrange payment of the SMSFs Income Tax Liability	<input type="checkbox"/>
4. Await refund of the SMSFs Income Tax Asset - \$29,939.10	<input checked="" type="checkbox"/>
5. Await the SMSFs Audit Report.	<input checked="" type="checkbox"/>

**SECTION A – AUTHORITY AND DECLARATION**

I / We, the undersigned, whose details appear in Section D, express the opinions detailed in Section E, on behalf of the entity detailed in Section B, for the financial year detailed in Section C.

This declaration is signed in accordance with a resolution of the trustee(s) / directors.

**SECTION B – FUND DETAILS**

Fund Name	Sharimble Jones Superannuation Fund
-----------	-------------------------------------

**SECTION C – FINANCIAL YEAR**

Financial year end date	30 June 2022
-------------------------	--------------

**SECTION D – TRUSTEE / DIRECTOR DETAILS**

Trustee / Director name	Jones, Kimble	Signature	<div>DocuSigned by: <i>Kimble Jones</i> CB277DA289ED4B8...</div>	22/12/2022   9:0
Trustee / Director name	Jones, Sharon	Signature	<div>DocuSigned by: <i>Sharon Jones</i> CB277DA289ED4B8...</div>	21/12/2022   11:

**SECTION E – OPINIONS**

The trustee(s) have determined that the Fund is not a reporting entity.

The trustee(s) have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 in this financial report.

The Trustee(s) believe the financial report presents fairly the financial position of the Fund and the results of its operations in accordance with the accounting policies described in Note 1 to the financial report.

The Trustee(s) believe the financial report has been prepared in accordance with the requirements of the Trust Deed.

The Trustee(s) believe the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993.

SECTION A – FUND DETAILS

Fund name	Sharimble Jones Superannuation Fund
Balance date	30 June 2022

SECTION B – DETAILS OF PERSON MAKING THE CONFIRMATION

I, whose details appear in Section C below, being the Member of the entity detailed in Section A, do hereby affirm and attest that the amounts and allocations detailed in Section D do accurately reflect the contributions made for and benefit payments drawn by the members detailed in Section D in respect of the year of income ended on the date detailed in Section A.

SECTION C – CONTACT DETAILS OF PERSON MAKING THE CONFIRMATION

Name	Jones, Kimble
Postal Address	18 Maddison Avenue, Rockyview, QLD, 4701

SECTION D – CONTRIBUTION, ROLL-OVER & BENEFIT PAYMENT DETAILS

Member Name	Jones, Kimble	Jones, Sharon		
Date of Birth	22/01/1952	17/09/1955		
Fund Phase	Hybrid	Hybrid		
Pension Type	Account Based	Account Based		
Employer Contributions	Nil	Nil		
Member Concessional Contributions	Nil	Nil		
Member Non-Concessional Contributions	Nil	\$330,000		
Govt Co-Contributions	Nil	Nil		
Other Contributions	Nil	Nil		
Roll-Ins	Nil	Nil		
Pension Payments	\$15,000	\$30,000		
Lump Sum Withdrawals	\$44,981	\$300,019		
Roll-Outs	Nil	Nil		

SECTION E – SIGNATURE OF PERSON MAKING THE CONFIRMATION

Signature	<div>DocuSigned by: <i>Sharon Jones</i> CB277DA289ED4B8...</div>	Date	21/12/2022   11:00
-----------	--	------	--------------------

SIGN HERE

DATE HERE

Sharimble Jones Superannuation Fund

# Members Statement

## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Jones, Kimble

DocuSigned by:

*Kimble Jones*

CB277DA289ED4B8...

SIGN HERE

Director/Trustee

Jones, Sharon

DocuSigned by:

*Sharon Jones*

CB277DA289ED4B8...

SIGN HERE

Director/Trustee

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 31/01/2022.

I would like to finance the Account Based Pension with \$80,000 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.

DocuSigned by:

Sharon Jones

CB277DA289ED4B8

 SIGN HERE

Jones, Sharon

Pension Start Date 31/01/2022

Pension Purchase Price \$80,000

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

DocuSigned by:

Sharon Jones

CB277DA289ED4B8...

**SIGN HERE**

Jones, Sharon

Pension Start Date 31/01/2022

Pension Purchase Price \$80,000

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

DocuSigned by:

*Sharon Jones*

CB277DA289FD4B8...

Jones, Sharon

Chairperson

**SIGN HERE**

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).
7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

DocuSigned by:  
  
CB277DA289ED4B8...



Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

DocuSigned by:  
  
CB277DA289ED4B8...



**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that \$80,000 of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	\$0
Tax Free:	\$80,000

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is 100.00% .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is \$830 .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

DocuSigned by:

Sharon Jones

CB277DA289ED4B8...

**SIGN HERE**

Jones, Sharon  
Chairperson

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 21/01/2022.

I would like to finance the Account Based Pension with \$82,500 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.

DocuSigned by:

Sharon Jones

CB277DA280ED4B8...

 SIGN HERE

Jones, Sharon

Pension Start Date 21/01/2022

Pension Purchase Price \$82,500

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

DocuSigned by:

Sharon Jones

CB277DA209ED486...

**SIGN HERE**

Jones, Sharon

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

DocuSigned by:

*Sharon Jones*

CB277DA289ED4B8...

Jones, Sharon  
Chairperson

**SIGN HERE**

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).
7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

DocuSigned by:

Sharon Jones

CB277DA289ED4B8...

Jones, Sharon

**SIGN HERE**

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

DocuSigned by:

Sharon Jones

CB277DA289ED4B8...

Jones, Sharon

**SIGN HERE**

**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$82,500"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

DocuSigned by:

*Sharon Jones*

CB277DA289ED488...

Chairperson

**SIGN HERE**

**Subject Matter:** Commencement of an Account Based Pension

**Member Name:** Jones, Sharon (the 'Member')

**Fund Name:** Sharimble Jones Superannuation Fund (the 'Fund')

I wish to inform the Trustee(s) of the Fund that I would like to commence an Account Based Pension.

I would like the Account Based Pension to commence on 27/01/2022.

I would like to finance the Account Based Pension with \$85,000 standing to the credit of my member account in the Fund.

In the event of my death this pension reverts.

My reversionary beneficiary's name is Jones, Kimble Roy.

My reversionary beneficiary's date of birth is 22/01/1952.

My date of birth is 17/09/1955.

My Tax File Number is 475 555 299.

I permanently retired on N/A. 

I would like for my pension to be paid periodically.

DocuSigned by:

Sharon Jones

CB277DA289ED4B8...

Jones, Sharon

 SIGN HERE

Pension Start Date 27/01/2022

Pension Purchase Price \$85,000

Jones, Sharon (the 'Member')

Sharimble Jones Superannuation Fund (the 'Fund')

We refer to your request to the Trustee(s) of the Fund to commence an Account Based Pension.

This pension will operate in accordance with SIS Regulation 1.06(9A) and the Trustee(s) hereby notify the member of the procedures adopted regarding the commencement of your Account Based Pension. As the trust deed is silent in respect of a specific pension process, the Trustee(s) have decided to adopt the following procedures in respect of your pension:

1. Determine the proportion of the monies in the member's account balance that will be used to support the pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Determine an appropriate investment strategy in relation to the assets that will be used to support the pension.
3. Calculate the annual pension payment in accordance with the relevant formula pertaining to an Account Based Pension.
4. Calculate the tax free amount of the pension payment, being the tax free return of capital component of the payment.
5. Provide the member with a return notification to confirm the various details of the pension.
6. Establish a separate pension account from which the pension will be paid, with an amount of assets transferred from the member's balance in the Fund.
7. Commence to pay the pension with reference to the minimum limits imposed by the relevant rules and regulations.
8. Register as a Group Employer (if required), and deduct any PAYG Withholding Tax (as applicable) having regard to the TFN and PAYG Withholding Declarations made by the member.

DocuSigned by:

Sharon Jones

CB277DA289ED4B8...

Jones, Sharon

**SIGN HERE**

Pension Start Date 27/01/2022

Pension Purchase Price \$85,000

**Pension Implementation Procedures:**

1. Determine the proportion of the Member's balance that will be used to support the Account Based Pension, ensuring that those monies are unrestricted, non-preserved benefits.
2. Provide the Member with a return notification to confirm the various details of the Account Based Pension and include any relevant procedural forms obtained from the Australian Taxation Office.
3. Establish a separate pension account, from which the pension will be paid, with an amount of assets transferred from the Member's account balance in the Fund.
4. Commence to pay the pension in amounts determined with reference to the minimum limits imposed by the relevant rules and regulations.
5. Register as a Group Employer with the PAYG system (if required) and deduct any group tax (as applicable) having regard to the TFN declaration made by the Member.

**Trustee Notification:**

**IT WAS RESOLVED** that the Trustee(s) would notify the Member regarding the procedures adopted for the commencement of his / her Account Based Pension.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

DocuSigned by:

*Sharon Jones*

CB277DA289FD4B8...

Jones, Sharon

Chairperson

**SIGN HERE**

6. **Frequency of Pension Payments:** . The payment frequency of the Account Based Pension is in accordance with your instructions to the Trustee(s).
7. **Completion of Tax Forms:** As a pension member of the Fund you may be required to complete a 'TFN Declaration Form'. This form is necessary for the Trustee(s) to determine the amount of PAYG Withholding tax to be deducted from any payment (where applicable), on your behalf. You may also need to complete a 'Withholding Declaration' form if you wish to claim the Senior Australian Tax Offset and certain rebates. These forms must be completed and forwarded to the Trustee(s) prior to the commencement of your pension.

Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

DocuSigned by:  
  
CB277DA289ED4B8...



Could you please confirm all the information in this letter by signing in the space below and returning it to the Trustee(s) as soon as possible along with the completed TFN Declaration Form and the Withholding Declaration Form (as applicable).

If you wish to change any of the above details please inform the Trustee(s) in writing as soon as possible.

DocuSigned by:  
  
CB277DA289ED4B8...



**Resolution re  
Preservation Status of  
Account Balance:**

**IT WAS RESOLVED** that the Trustee(s) are satisfied that the Member has met a condition of release and there are sufficient monies in the Member's account with which to commence the desired pension.

**Pension Components:**

**IT WAS RESOLVED** that  of the Member's balance will be required to support the Account Based Pension. This amount comprises the following components:

Taxable:	<input type="text" value="\$0"/>
Tax Free:	<input type="text" value="\$85,000"/>

**Tax Free Proportion:**

**IT WAS NOTED** that the Account Based Pension will have a tax free proportion:

The Tax Free Proportion is .

**Minimum Drawdown:**

**IT WAS NOTED** that the Account Based Pension is subject to a minimum payment.

The Minimum Payment is .

**Trustee Notification:**

**IT WAS RESOLVED** that all relevant details in relation to payment of the pension will be confirmed by the Member in a notification to the Trustee(s) (copy attached) before proceeding.

**Meeting Closed:**

There being no further business the Chairperson declared the meeting closed.

**Confirmed as a correct record.**

DocuSigned by:

*Sharon Jones*

CB277DA289ED4B8...

Chairperson

**SIGN HERE**

**PART A****Electronic Lodgement Declaration (Form MS)**

This declaration is to be completed where the return is to be lodged via the Tax Office's Electronic Lodgment Service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy***Your tax file number*

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your income tax return electronically if you do not quote your TFN. The Tax Office is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return.

*The Australian Business Register*

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

Tax File Number	Name of Partnership, Trust, Fund or Entity	Year
On File	Sharimble Jones Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via the Electronic Lodgment Service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- the current trustee and directors have authorised this return and it is documented as such in the Self Managed Superannuation Fund's record
- I have received the audit report and I am aware of any matters raised
- the agent is authorised to lodge this annual return, including any applicable schedules

Signature of Partner, Trustee or Public Officer

DocuSigned by:  
*Sharon Jones*  
CB277DA289ED488...

Date

21/12/2022 | 11:14 AE

**PART C****Tax Agent's Certificate (Shared facility users only)**

I declare that,

- I have prepared this tax return in accordance with the information supplied by the trustees
- I have received a declaration from the trustees stating that the information provided to me is true and correct
- I am authorised by the trustees to lodge this annual return, including any applicable schedules

Agent's signature

Date

/ /

Contact name

Connectus Accountants

Agent's Phone No


1300229178

Agent Ref No

26071945

Tax File Number Provided

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.



**Important**  
Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**  
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**  
I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

DocuSigned by:  
  Date Day Month Year Time Zone  
22/12/2022 11:06 AEST

**Preferred trustee or director contact details:**

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name  
**Jones**

First given name Other given names  
**Kimble** **Roy**


Phone number **0732262966**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**  
I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

**Tax agent's contact details**

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name  
**Accountants**

First given name Other given names  
**Connectus** **Jane**

Tax agent's practice  
**CONNECTUS TAX PTY LTD**

Tax agent's phone number Reference number Tax agent number  
**1300229178** **SHARIMBL0001** **26071945**

# Memorandum of Resolutions of

Kimble Jones and Sharon Jones

ATF Sharimble Jones Superannuation Fund

---

## CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

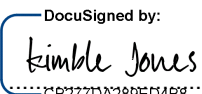


The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

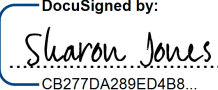


Kimble Jones took a lump sum of \$44,981 from their unrestricted balance in the Fund during the year ended 30 June 2022.

Sharon Jones took a lump sum of \$300,019 from their unrestricted balance in the Fund during the year ended 30 June 2022.

## CLOSURE:

Signed as a true record –

DocuSigned by:  
  
.....CB277DA289ED4B8.....  
Kimble Jones  
22/12/2022 | 9:06 AEST  

DocuSigned by:  
  
.....CB277DA289ED4B8.....  
Sharon Jones  
21/12/2022 | 11:14 AEST  

# General Authority Letter

## SECTION A – AUTHORITY AND DECLARATION

I / We, the undersigned, whose details appear in Section C below, do hereby expressly approve and authorise SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988), whose details appear in Section D below, and their agents, to access all information held by you in relation to the entity whose details appear in Section B below.

I / We authorise for this information to be released verbally, via email, post or fax as requested by SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988). Where possible, we sanction SMSF Administration Solutions Pty Ltd (ABN 76 097 695 988) access to online, view-only, non- transactional access to this information and request your assistance in establishing the same.



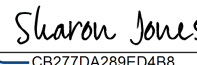

This Authority is effective from the Effective Date stipulated in Section B. I am / We are aware that I / we can revoke this authority at any time. Please accept a photocopy, facsimile or scanned copy of this letter as authority, as the original will stay on our file at SMSF Administration Solutions Pty Ltd.

I / We declare that, to the best of my / our knowledge, at the date hereof, the information provided in this form is true and correct.

## SECTION B – SUPER FUND DETAILS

Super Fund Name	<input type="text" value="Sharimble Jones Superannuation Fund"/>		
Super Fund Address	<input type="text" value="18 Maddison Avenue, Rockyview, QLD, 4701"/>		
Effective Date	<input type="text" value="19/12/2022"/>	Period of Authority	<input type="text" value="Ongoing"/>

## SECTION C – SUPER FUND TRUSTEE / CORPORATE TRUSTEE DIRECTOR DETAILS

Trustee / Director Name	<input type="text" value="Jones, Kimble"/>	Signature	<div>DocuSigned by:</div>  <div>CB277DA289ED4B8...</div>	
Date of Birth	<input type="text" value="22/01/1952"/>			
Trustee / Director Name	<input type="text" value="Jones, Sharon"/>	Signature	<div>DocuSigned by:</div>  <div>CB277DA289ED4B8...</div>	
Date of Birth	<input type="text" value="17/09/1955"/>			
Trustee / Director Name	<input type="text"/>	Signature	<input type="text"/>	
Date of Birth	<input type="text"/>			
Trustee / Director Name	<input type="text"/>	Signature	<input type="text"/>	
Date of Birth	<input type="text"/>			

## SECTION D – AUTHORISED ENTITY DETAILS

<b>Company Name</b>	SMSF Administration Solutions Pty Ltd
<b>ABN</b>	76 097 695 988
<b>Office Adviser Code</b>	B735
<b>Postal Address</b>	GPO Box 9981, Adelaide South Australia 5001
<b>Phone</b>	1300 023 170
<b>Email Address</b>	requests@superfundadmin.com.au

The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of Sharimble Jones Superannuation Fund

DocuSigned by:  
*Kimble Jones*  
\_\_\_\_\_  
CB277DA289ED4B8...  
Jones, Kimble

SIGN HERE

DocuSigned by:  
*Sharon Jones*  
\_\_\_\_\_  
CB277DA289ED4B8...  
Jones, Sharon

SIGN HERE

\_\_\_\_\_

\_\_\_\_\_

Dated: 21/12/2022 | 11:14 AEST **DATE HERE**

**28. Fund Residency**

The trustees confirm the Fund satisfies the requirements to be an Australian Superannuation Fund, the central management and control of the Fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

**29. Outstanding Legal Action**

The trustees confirm that there is no outstanding legal action or claims against the Fund.

**30. Other Matters**

We confirm that the trustee(s) / corporate trustee director(s), member(s) and related parties thereof, have not personally used (including leased, borrowed, loaned) any Fund assets during the year ended 30 June 2022, except where such use would not result in a breach of the SISA and/or SISR.

**31. Documentation**

We acknowledge that we are responsible for providing you, as auditor, with access to all information that is relevant to the preparation of the financial report, and any additional information you may request. Where documentation has been provided electronically to our advisor, accountant, or financial planner, as applicable, for the preparation of the Fund's special purpose financial report or to the auditor, for the conduct of your audit, we acknowledge that we have not altered, or caused for it to be altered, in any way. We warrant that all documentation provided to you in this manner is an exact copy of the original as issued by the issuer.

Where the Fund's accounting records presented for audit have included transaction listing(s) generated by us or on our behalf in lieu of the provision of bank statements issued by the Fund's financial institution(s), we also represent that we have not altered, or caused for it to be altered, in any way and that the transaction details noted thereon (amounts, narrations, dates, account name, etc) are the exact same as noted on the actual bank statement(s) issued by the Fund's financial institution(s).

**32. Communication & Delivery of Audit Matters**

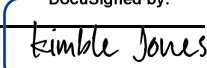
We acknowledge that, in your conduct of the Fund's audit, you will communicate all audit matters, via email and/or telephone, with the Fund Administrator, Financial Advisor and/or Accountant (the 'Audit Intermediary') that we have engaged to facilitate the administration and audit liaison for our Fund.

We consent to the release of all audit material, comprising Audit Report, Audit Management Letter and Auditor Contravention Report, as applicable, to the Fund's Audit Intermediary.

We accept that provision of all audit material to the Audit Intermediary constitutes delivery to us, in our capacity as trustee(s) of the Fund.

Yours faithfully,


The terms of this engagement are acknowledged, understood and agreed to by the undersigned in my/our capacity as trustees/director/s of the corporate trustee of Sharimble Jones Superannuation Fund

DocuSigned by:  
  
 Jones, Kimble  
 CB277DA289ED4B8...

SIGN HERE

DocuSigned by:  
  
 Jones, Sharon  
 CB277DA289ED4B8...

SIGN HERE

Dated: 21/12/2022 | 11:14 AEST 

**Private & Confidential**

The Trustees  
Sharimble Jones Superannuation Fund  
C/- Westwood Group, PO Box 332  
Fortitude Valley QLD 4006

Dear Kimble and Sharon,

**AUDIT MANAGEMENT LETTER**

**(the "Fund"): Sharimble Jones Superannuation Fund**

I wish to advise that the audit of the Fund for the year ended **30 June 2022** has recently been completed and enclose our signed audit report for your records.

Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of each audit as a means of advising the trustee of any matters noted during the course of the audit.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes there to. Further, my audit work involves examination, again on a test basis, of evidence supporting compliance with certain requirements of the *Superannuation Industry (Supervision) Act 1993* ("SISA") and the *Superannuation Industry (Supervision) Regulations 1994* ("SISR").

I advise that I have not encountered any material matters during the course of the audit that I believe should be brought to your attention.

**Corrected Misstatements**

I am obligated to advise you of significant misstatements identified during the audit, which were corrected prior to the financial report being finalised. I wish to advise that there were no significant misstatements identified.

Finally, we take this opportunity to thank you and your accountant for the co-operation and assistance provided to us during the course of Sharimble Jones Superannuation Fund's 30 June 2022 audit.

Kind regards,

**AXiA SUPER AUDITS**  
[ABN 73 133 954 211]



**David O'Donnell | SMSF Auditor**  
Date audit completed: 09/01/2023

**SELF MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

**Approved Self-Managed Superannuation Fund (SMSF) Auditor Details**

<b>Name</b>	David O'Donnell
<b>Business Name</b>	AXiA Super Audits
<b>Business Postal Address</b>	PO Box 3553 Australia Fair Qld 4215
<b>SMSF Auditor Number (SAN)</b>	100 301 559

**SMSF Details**

<b>Fund Name</b>	Sharimble Jones Superannuation Fund
<b>Australian Business Number (ABN) or Tax File Number (TFN)</b>	83 274 685 330
<b>Fund Address</b>	C/- Westwood Group, PO Box 332, Fortitude Valley QLD 4006
<b>Year of Income Being Audited</b>	30 June 2022

## TO THE SMSF TRUSTEES

To the SMSF Trustees of Sharimble Jones Superannuation Fund

### PART A: FINANCIAL AUDIT

#### Opinion

I have audited the special purpose financial report of **Sharimble Jones Superannuation Fund** comprising the statement of financial position as at **30 June 2022** and the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at **30 June 2022** and the results of its operations for the year then ended.

#### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the 'Code') as required by the *Superannuation Industry (Supervision) Regulations 1994* ('SISR'). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the SMSF. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of Matter - Basis of accounting

I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist **Sharimble Jones Superannuation Fund** meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (the 'SISA') and the SISR. As a result, the financial report may not be suitable for other purposes, and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

#### Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

#### **Approved SMSF auditor's responsibility for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

## PART B: COMPLIANCE ENGAGEMENT

### Opinion

I have undertaken a reasonable assurance engagement on **Sharimble Jones Superannuation Fund's** compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below (the '**Listed Provisions**') for the year ended **30 June 2022**.

**Sections:** 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

**Regulations:** 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of **Sharimble Jones Superannuation Fund** has complied in all material respects, with the Listed Provisions, for the year ended **30 June 2022**.

### Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

### SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the Listed Provisions, controls which will mitigate those risks and monitoring ongoing compliance.

### Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the Listed Provisions, for the year ended **30 June 2022**. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the Listed Provisions for the year ended **30 June 2022**.

An assurance engagement to report on the trustees' compliance with the Listed Provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the Listed Provisions for the year ended **30 June 2022**.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the Listed Provisions may occur and not be detected.

A reasonable assurance engagement for the year ended **30 June 2022** does not provide assurance on whether compliance with the Listed Provisions will continue in the future.

**AXiA SUPER AUDITS**

[ABN 73 133 954 211]



**David O'Donnell | SMSF Auditor**

Date audit completed: 09/01/2023

## APPENDIX 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
<b>S17A</b>	The fund must meet the definition of a self-managed super fund (SMSF)
<b>S35AE</b>	The trustees must keep and maintain accounting records for a minimum of five years
<b>S35B</b>	The trustees must prepare, sign and retain accounts and statements
<b>S35C(2)</b>	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
<b>S62</b>	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: - fund members upon their retirement - fund members upon reaching a prescribed age - the dependants of a fund member in the case of the member's death before retirement
<b>S65</b>	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
<b>S66</b>	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
<b>S67</b>	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
<b>S67A &amp; 67B</b>	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
<b>S82-85</b>	The trustees must comply with the in-house asset rules
<b>S103</b>	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
<b>S104</b>	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
<b>S104A</b>	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
<b>S105</b>	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years

<b>S109</b>	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
<b>S126K</b>	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
<b>Sub Reg 1.06 (9A)</b>	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
<b>Reg 4.09</b>	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
<b>Reg 4.09A</b>	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
<b>Reg 5.03</b>	Investment returns must be allocated to members in a manner that is fair and reasonable
<b>Reg 5.08</b>	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
<b>Reg 6.17</b>	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
<b>Reg 7.04</b>	Contributions can only be accepted in accordance with the applicable rules for the year being audited
<b>Reg 8.02B</b>	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
<b>Reg 13.12</b>	Trustees must not recognise an assignment of a super interest of a member or beneficiary
<b>Reg 13.13</b>	Trustees must not recognise a charge over or in relation to a member's benefits
<b>Reg 13.14</b>	Trustees must not give a charge over, or in relation to, an asset of the fund
<b>Reg 13.18AA</b>	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules