Berenyi Super Fund

ABN: 97 502 939 709

Trustees: MTB Co Pty Ltd

Financial Statements & Tax Return
For the year ended 30 June 2022

Berenyi Super Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 $	2021 $
Assets			
Investments			
Cash and Cash Equivalents	6A	400,000	500,000
Managed Investments	6B	736,059	710,700
Shares in Listed Companies	6C	119,668	148,719
Units In Listed Unit Trusts	6D	48,994	55,013
Other Assets			
Cash At Bank		39,706	79,288
Receivables		15,265	10,716
Current Tax Assets		9,573	2,407
Other Taxes Refundable		721	179
Total Assets		**1,369,985**	**1,507,023**
Liabilities			
Total Liabilities		**-**	**-**
Net Assets Available to Pay Benefits		**1,369,985**	**1,507,023**
Represented by:			
Liability for Accrued Benefits	2		
Ms Margaret Berenyi		1,369,985	1,507,023
Total Liability for Accrued Benefits		**1,369,985**	**1,507,023**

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

Berenyi Super Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 $	2021 $
Income			
Investment Income			
Distributions	7A	32,184	24,398
Dividends	7B	16,498	3,763
Interest	7C	1,576	1,697
Other Income		294	-
		50,552	**29,859**
Expenses			
Member Payments			
Lump Sums Paid		30,720	38,870
Pensions Paid		37,680	29,530
Other Expenses			
Accountancy Fee		-	1,747
Accountancy Fee (GST)		-	716
Accounting Fee		3,663	-
Adviser Fee		6,150	6,488
ASIC Annual Lodgement Fee		276	273
Auditor Fee		440	440
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8A	9,015	-
Decrease in Market Value	8B	108,785	(76,871)
		196,988	**1,452**
Benefits Accrued as a Result of Operations before Income Tax		**(146,436)**	**28,407**
Income Tax			
Income Tax Expense		(9,399)	(2,399)
		(9,399)	**(2,399)**
Benefits Accrued as a Result of Operations		**(137,037)**	**30,806**

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
ii. that the sale occurred after proper marketing of the asset;
iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Market values for various types of investment have been determined as follows:

i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 12 October 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,507,023	1,476,216
Benefits Accrued during the period	(68,637)	99,206
Benefits Paid during the period	(68,400)	(68,400)
Liability for Accrued Benefits at end of period	**1,369,985**	**1,507,023**

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,507,023	1,476,216
Benefits Accrued during the period	(68,637)	99,206
Benefits Paid during the period	(68,400)	(68,400)
Vested Benefits at end of period	**1,369,985**	**1,507,023**

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
Bank of Queensland Term Deposit	0	100,000
Term Deposits	400,000	400,000
	400,000	**500,000**

Note 6B – Managed Investments

	Current	Previous
At market value:		
Ardea Real Outcome Fund	45,804	49,711
Australian Unity Diversified Property Fund	28,754	28,631
Australian Unity Health Care Property Trust Wholesale	36,309	30,465
Bennelong ex-20 Australian Equities Fund	67,744	0
Charter Hall Direct Property Fund - Retail	25,925	24,414
Cromwell Direct Property Fund	22,870	21,682
Fidelity Asia Fund	56,055	64,525
Fidelity Australian Equities Fund	51,424	62,351
Janus Henderson Tactical Income Fund	154,132	160,149
Kapstream Absolute Return Income Fund	46,964	48,533
Magellan Global Fund	45,281	53,448
PIMCO Australian Short-Term Bond Fund - Wholesale Class	154,797	166,791
	736,059	**710,700**

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Australia and New Zealand Banking Group Limited	28,639	36,595
Commonwealth Bank Of Australia	19,522	37,152
Deep Yellow Limited	2,975	0
National Australia Bank Limited	23,473	22,471
Newcrest Mining Limited	15,814	19,137
Telstra Corporation Limited Ordinary	15,400	15,040
Westpac Bank Ordinary	13,845	18,325
	119,668	**148,719**

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	48,994	55,013
	48,994	**55,013**

Note 7A – Distributions

	Current	Previous
Ardea Real Outcome Fund	3,835	399
Australian Unity Diversified Property Fund	1,991	2,458
Australian Unity Health Care Property Trust Wholesale	1,328	1,308
Bennelong ex-20 Australian Equities Fund	1,686	0
Charter Hall Direct Property Fund - Retail	1,297	1,204
Cromwell Direct Property Fund	1,474	1,254
Fidelity Asia Fund	322	3,935
Fidelity Australian Equities Fund	7,055	2,708
Janus Henderson Tactical Income Fund	5,752	6,174
Kapstream Absolute Return Income Fund	1,034	1,414
Magellan Global Fund	2,127	1,014
PIMCO Australian Short-Term Bond Fund - Wholesale Class	618	1,753
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	3,665	777
	32,184	**24,398**

Note 7B – Dividends

	Current	Previous
Australia and New Zealand Banking Group Limited	1,846	780
Commonwealth Bank Of Australia	11,568	923
National Australia Bank Limited	1,088	458
Newcrest Mining Limited	497	331
Telstra Corporation Limited Ordinary	640	640
Westpac Bank Ordinary	859	632
	16,498	**3,763**

Note 7C – Interest

	Current	Previous
Term Deposits	1,493	1,477
Macquarie CMA	83	220
	1,576	**1,697**

Note 8A – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Commonwealth Bank Of Australia	9,015	0
	9,015	**0**

Note 8B – Decrease in Market Value

	Current	Previous
Managed Investments		
Ardea Real Outcome Fund	3,907	289
Australian Unity Diversified Property Fund	(123)	(2,493)
Australian Unity Health Care Property Trust Wholesale	(5,844)	(5,554)
Bennelong ex-20 Australian Equities Fund	32,256	0
Charter Hall Direct Property Fund - Retail	(1,512)	(2,225)
Cromwell Direct Property Fund	(1,189)	(438)
Fidelity Asia Fund	8,470	(15,863)
Fidelity Australian Equities Fund	10,928	(12,767)
Janus Henderson Tactical Income Fund	11,760	2,695
Kapstream Absolute Return Income Fund	1,570	1,467
Magellan Global Fund	8,168	(3,448)
PIMCO Australian Short-Term Bond Fund - Wholesale Class	12,136	432
Shares in Listed Companies		
Australia and New Zealand Banking Group Limited	7,956	(12,363)
Commonwealth Bank Of Australia	5,236	(11,327)
Deep Yellow Limited	2,606	0
National Australia Bank Limited	(1,003)	(6,856)
Newcrest Mining Limited	3,323	4,731
Telstra Corporation Limited Ordinary	(360)	(2,520)
Westpac Bank Ordinary	4,480	(5,581)
Units In Listed Unit Trusts		
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	6,020	(5,050)
	108,785	**(76,871)**

Berenyi Super Fund

Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
Macquarie CMA				39,706	39,706			3%
				39,706	**39,706**			**3%**
Listed Securities Market								
Australia and New Zealand Banking Group Limited (ASX:ANZ)	1,300	29.4303	22.0300	38,259	28,639	(9,620)	(25)%	2%
Commonwealth Bank Of Australia (ASX:CBA)	216	77.8735	90.3800	16,821	19,522	2,701	16%	1%
Deep Yellow Limited (ASX:DYL)	5,000	1.1161	0.5950	5,581	2,975	(2,606)	(47)%	-%
National Australia Bank Limited (ASX:NAB)	857	24.8645	27.3900	21,309	23,473	2,164	10%	2%
Newcrest Mining Limited (ASX:NCM)	757	24.4472	20.8900	18,507	15,814	(2,693)	(15)%	1%
Telstra Corporation Limited Ordinary (ASX:TLS)	4,000	5.3492	3.8500	21,397	15,400	(5,997)	(28)%	1%
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF (ASX:VAS)	585	85.4079	83.7500	49,964	48,994	(970)	(2)%	4%
Westpac Bank Ordinary (ASX:WBC)	710	29.8618	19.5000	21,202	13,845	(7,357)	(35)%	1%
				193,039	**168,662**	**(24,377)**	**(13)%**	**13%**

Berenyi Super Fund

Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Managed Funds Market								
Australian Unity Health Care Property Trust Wholesale	13,604	1.3231	2.6689	18,000	36,309	18,309	102%	3%
Bennelong ex-20 Australian Equities Fund	30,459	3.2831	2.2241	100,000	67,744	(32,256)	(32)%	5%
Cromwell Direct Property Fund	17,303	1.1559	1.3218	20,000	22,870	2,870	14%	2%
PIMCO Australian Short-Term Bond Fund - Wholesale Class	163,116	1.0332	0.9490	168,527	154,797	(13,730)	(8)%	12%
Fidelity Australian Equities Fund	1,597	30.1022	32.1909	48,087	51,424	3,337	7%	4%
Fidelity Asia Fund	2,353	17.0059	23.8196	40,020	56,055	16,035	40%	4%
Kapstream Absolute Return Income Fund	41,196	1.2137	1.1400	50,000	46,964	(3,036)	(6)%	3%
Ardea Real Outcome Fund	52,510	0.9522	0.8723	50,000	45,804	(4,196)	(8)%	3%
Janus Henderson Tactical Income Fund	157,438	1.0652	0.9790	167,703	154,132	(13,572)	(8)%	11%
Charter Hall Direct Property Fund - Retail	16,134	1.2750	1.6069	20,571	25,925	5,355	26%	2%
Magellan Global Fund	19,887	2.5142	2.2769	50,000	45,281	(4,719)	(9)%	3%
Australian Unity Diversified Property Fund	24,576	0.8138	1.1700	20,000	28,754	8,754	44%	2%
				752,908	**736,059**	**(16,849)**	**(2)%**	**55%**
Term Deposits								
Term Deposits				400,000	400,000	0	0%	30%
				400,000	**400,000**	**0**	**0%**	**30%**
				1,385,652	**1,344,426**	**(41,226)**	**(3)%**	**100%**

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Berenyi Super Fund

Investment Income Summary

For the period 1 July 2021 to 30 June 2022

	Add			Less									
Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST	Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
Bank													
Macquarie CMA													
83	0	0	0	0	0	0	0	0	83	0	0	0	0
83	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**83**	**0**	**0**	**0**	**0**
Listed Securities Market													
Australia and New Zealand Banking Group Limited (ASX:ANZ)													
1,846	791	0	0	0	0	0	0	0	2,637	0	0	0	0
Commonwealth Bank Of Australia (ASX:CBA)													
11,568	4,958	0	0	0	0	0	0	0	16,525	0	0	0	0
National Australia Bank Limited (ASX:NAB)													
1,088	466	0	0	0	0	0	0	0	1,555	0	0	0	0
Newcrest Mining Limited (ASX:NCM)													
497	213	0	0	0	0	0	0	0	710	0	0	0	0
Telstra Corporation Limited Ordinary (ASX:TLS)													
640	274	0	0	0	0	0	0	0	914	0	0	0	0
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF (ASX:VAS)													
3,662	1,018	3	0	0	(136)	0	1,163	0	3,656	0	582	0	582
Westpac Bank Ordinary (ASX:WBC)													
859	368	0	0	0	0	0	0	0	1,227	0	0	0	0
20,160	**8,089**	**3**	**0**	**0**	**(136)**	**0**	**1,163**	**0**	**27,225**	**0**	**582**	**0**	**582**
Managed Funds Market													
Ardea Real Outcome Fund													
3,835	0	0	0	0	0	0	0	0	3,835	0	0	0	0
Australian Unity Diversified Property Fund													
1,991	0	0	0	0	(4,125)	0	5,941	0	174	0	2,971	0	2,971
Australian Unity Health Care Property Trust Wholesale													
1,328	0	0	0	0	993	0	13	0	323	0	6	0	6

Berenyi Super Fund

Investment Income Summary

For the period 1 July 2021 to 30 June 2022

	Add			Less									
Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST	Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
Bennelong ex-20 Australian Equities Fund													
1,677	238	9	0	0	859	0	705	0	360	0	352	0	352
Charter Hall Direct Property Fund - Retail													
1,297	0	0	0	0	766	0	45	0	487	0	13	20	13
Cromwell Direct Property Fund													
1,474	0	0	0	0	(81)	0	1,454	0	101	0	727	0	727
Fidelity Asia Fund													
270	0	52	0	0	0	0	0	0	322	0	0	0	0
Fidelity Australian Equities Fund													
7,053	1,220	2	0	0	0	0	4,514	0	3,760	0	2,257	0	2,257
Janus Henderson Tactical Income Fund													
5,743	27	9	0	0	147	0	3	0	5,628	0	2	0	2
Kapstream Absolute Return Income Fund													
1,034	0	0	0	0	0	0	0	0	1,034	0	0	0	0
Magellan Global Fund													
2,028	0	99	0	0	(612)	0	2,414	0	326	0	1,207	0	1,207
PIMCO Australian Short-Term Bond Fund - Wholesale Class													
618	0	0	0	0	618	0	0	0	0	0	0	0	0
28,348	**1,484**	**171**	**0**	**0**	**(1,435)**	**0**	**15,089**	**0**	**16,350**	**0**	**7,534**	**20**	**7,534**
Term Deposits													
Term Deposits													
1,493	0	0	0	0	0	0	0	0	1,493	0	0	0	0
1,493	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**1,493**	**0**	**0**	**0**	**0**
50,084	**9,573**	**174**	**0**	**0**	**(1,571)**	**0**	**16,252**	**0**	**45,151**	**0**	**8,116**	**20**	**8,116**

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Berenyi Super Fund
(ABN: 97 502 939 709)

Consolidated Member Benefit Totals

Period	
1 July 2021 – 30 June 2022	
Member	Number: 1
Ms Margaret Berenyi	

Member Account Details	
Residential Address:	156 Stiller Drive
	Kuraby QLD 4112
Date of Birth:	8 January 1956
Date Joined Fund:	18 June 2007
Eligible Service Date:	18 June 2007
Tax File Number Held:	Yes

Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details

Your Accounts

Withdrawal Benefit as at 01 Jul 2021	
MB NABP	832,368
MB NABP1	674,655
Total as at 01 Jul 2021	**1,507,023**
Withdrawal Benefit as at 30 Jun 2022	
MB NABP	773,284
MB NABP1	596,701
Total as at 30 Jun 2022	**1,369,985**

Your Tax Components

Tax Free	595,824
Taxable Taxed	774,161
Taxable Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,369,985

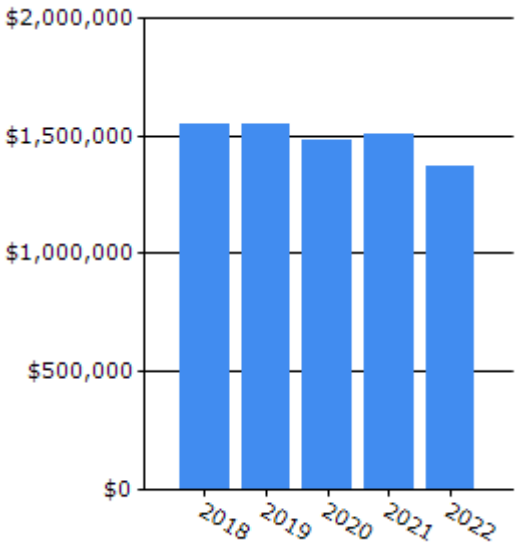
Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*
My legal personal representative for distribution in accordance with the provisions of my Will.
* Nomination in effect from **16 April 2021**

Member Balance History



For Enquiries:
phone **0733491452** | email **elizabethm@virtusuper.com.au**
mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Berenyi Super Fund
(ABN: 97 502 939 709)

Member Benefit Statement

Period	
1 July 2021 – 30 June 2022	
Member	Number: 1
Ms Margaret Berenyi	
Pension Account	
MB NABP	

Member Account Details	
Residential Address:	156 Stiller Drive Kuraby QLD 4112
Date of Birth:	8 January 1956
Date Joined Fund:	18 June 2007
Eligible Service Date:	18 June 2007
Tax File Number Held:	Yes
Account Start Date:	10 June 2017

Your Account Summary

Withdrawal Benefit as at 01 Jul 2021	**832,368**
Increases to your account:	
Tax on Net Fund Income	5,222
Total Increases	5,222
Decreases to your account:	
Share Of Net Fund Income	43,495
Pension Payments	20,810
Total Decreases	64,305
Withdrawal Benefit as at 30 Jun 2022	**773,284**

Your Tax Components

Tax Free	73%	563,964
Taxable Taxed		209,320
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	773,284

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*
My legal personal representative for distribution in accordance with the provisions of my Will.
* Nomination in effect from **16 April 2021**

For Enquiries:
phone **0733491452** | email **elizabethm@virtusuper.com.au**
mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Berenyi Super Fund
(ABN: 97 502 939 709)

Member Benefit Statement

Period	
1 July 2021 – 30 June 2022	
Member	Number: 1
Ms Margaret Berenyi	
Pension Account	
MB NABP1	

Member Account Details	
Residential Address:	156 Stiller Drive Kuraby QLD 4112
Date of Birth:	8 January 1956
Date Joined Fund:	18 June 2007
Eligible Service Date:	18 June 2007
Tax File Number Held:	Yes
Account Start Date:	7 August 2017

Your Account Summary

Withdrawal Benefit as at 01 Jul 2021	**674,655**
Increases to your account:	
Tax on Net Fund Income	4,177
Total Increases	4,177
Decreases to your account:	
Share Of Net Fund Income	34,541
Lump Sum Cash Payments	30,720
Pension Payments	16,870
Total Decreases	82,131
Withdrawal Benefit as at 30 Jun 2022	**596,701**

Your Tax Components

Tax Free	5%	31,861
Taxable Taxed		564,841
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	596,701

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*
My legal personal representative for distribution in accordance with the provisions of my Will.
* Nomination in effect from **16 April 2021**

For Enquiries:
phone **0733491452** | email **elizabethm@virtusuper.com.au**
mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Berenyi Super Fund

Trustee Declaration

In the opinion of the Trustees of the Berenyi Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

(i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and

(ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and

(iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of MTB Co Pty Ltd by:

DocuSigned by:
Margaret Berenyi
2C3DD1B2EFBB49D...

..... **Dated:** 13-Oct-2022 ...../...../.....

Margaret Berenyi
Director: MTB Co Pty Ltd

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE MTB CO PTY LTD ATF BERENYI SUPER FUND HELD ON 12 OCTOBER 2022 AT 156 STILLER DRIVE, KURABY QLD

PRESENT

Margaret Berenyi

APPROVAL OF PREVIOUS MINUTES:

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and

2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
Ms Margaret Berenyi	
Lump Sum	30,720
Pension	37,680

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
Managed Funds Market			
Bennelong ex-20 Australian Equities Fund			
07 Oct 2021	3.2831	30,459.02	100,000
PIMCO Australian Short-Term Bond Fund - Wholesale Class			
07 Jul 2021	1.0244	81.74	84
30 Sep 2021	1.0225	57.55	59
Janus Henderson Tactical Income Fund			
31 Dec 2021	1.0571	262.84	278
31 Mar 2022	1.0377	1,027.87	1,067
30 Jun 2022	0.9794	4,491.20	4,399
Listed Securities Market			
Deep Yellow Limited			
14 Sep 2021	1.1162	5,000.00	5,581

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
Term Deposits			
Bank of Queensland Term Deposit			
30 Aug 2021	1.0000	100,000.00	100,000
Listed Securities Market			
Commonwealth Bank Of Australia			
04 Oct 2021	21.6600	156.00	3,379

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
Ms Margaret Berenyi				
MB NABP	(43,495)	(5,222)	0	0
MB NABP1	(34,541)	(4,177)	0	0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;

2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and

3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;

2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;

3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;

2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;

3. the liquidity of the fund's investments having regard to its expected cash flow requirements;

4. the ability of the fund to discharge its existing and prospective liabilities;

5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and

6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
Virtu Super Pty Ltd
Ground Floor, 1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

DocuSigned by:
Margaret Berenyi
2C3DD1B2EFBB49D...

13-Oct-2022

..... Dated: ...../...../.....

Margaret Berenyi
Chairperson

Compilation Report to the Trustees and Members of Berenyi Super Fund

ABN 97 502 939 709
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of Berenyi Super Fund, we have compiled the accompanying special purpose financial statements of Berenyi Super Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Berenyi Super Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Berenyi Super Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Berenyi Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant Dated: 12 October 2022

DocuSigned by:
Elizabeth Meiklejohn
4847A901C8F640A...

.....

Name of Signatory: Elizabeth Meiklejohn

Address: 1454 Logan Road
Mount Gravatt, QLD 4122

[1] Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return 2022

Who should complete this annual return?
Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return
- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: **Fund information**

To assist processing, **write the fund's TFN at the top of pages 3, 5, 7 and 9**.

1 Tax file number (TFN) *********

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Berenyi Super Fund

3 Australian business number (ABN) (if applicable) 97502939709

4 Current postal address

PO Box 83

Suburb/town	State/territory	Postcode
Mount Gravatt	QLD	4122

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No ☒ Yes ☐

Is this the first required return for a newly registered SMSF? **B** No ☒ Yes ☐

Fund's tax file number (TFN) *********

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name: Anthony

Other given names: William

SMSF Auditor Number: 100014140

Auditor's phone number: 04 10712708

Postal address

PO Box 3376

Suburb/town: RUNDLE MALL

State/territory: SA

Postcode: 5000

Date audit was completed **A** Day Month Year

Was Part A of the audit report qualified? **B** No ☒ Yes ☐

Was Part B of the audit report qualified? **C** No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number: 182512

Fund account number: 962643813

Fund account name

MTB Co ATF Berenyi Super Fund

I would like my tax refunds made to this account. ☒ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

OFFICIAL: Sensitive (when completed)

Fund's tax file number (TFN) *********

8 Status of SMSF

Australian superannuation fund **A** No ☐ Yes ☒

Fund benefit structure **B** A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

> To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** $ 45440 .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☒ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

> If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *********

Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No ☐ Yes ☐

If the total capital loss or total capital gain is greater than $10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022.*

Have you applied an exemption or rollover? **M** No ☐ Yes ☐ Code ☐

Net capital gain	**A** $	·00
Gross rent and other leasing and hiring income	**B** $	·00
Gross interest	**C** $	·00
Forestry managed investment scheme income	**X** $	·00
Gross foreign income **D1** $ ·00	Net foreign income **D** $	·00 Loss ☐
Australian franking credits from a New Zealand company	**E** $	·00
Transfers from foreign funds	**F** $	·00 Number
Gross payments where ABN not quoted	**H** $	·00
Gross distribution from partnerships	**I** $	·00 Loss ☐
*Unfranked dividend amount	**J** $	·00
*Franked dividend amount	**K** $	·00
*Dividend franking credit	**L** $	·00
*Gross trust distributions	**M** $	·00 Code ☐

Calculation of assessable contributions

Assessable employer contributions **R1** $ ·00	
plus Assessable personal contributions **R2** $ ·00	
plus #*No-TFN-quoted contributions **R3** $ 0·00 *(an amount must be included even if it is zero)*	
less Transfer of liability to life insurance company or PST **R6** $ ·00	
Assessable contributions (**R1** *plus* **R2** *plus* **R3** *less* **R6**)	**R** $ ·00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** $ ·00	
plus *Net non-arm's length trust distributions **U2** $ ·00	
plus *Net other non-arm's length income **U3** $ ·00	
Net non-arm's length income (subject to 45% tax rate) (**U1** *plus* **U2** *plus* **U3**)	**U** $ ·00

*Other income	**S** $	·00 Code ☐
*Assessable income due to changed tax status of fund	**T** $	·00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**)	**W** $	·00 Loss ☐
Exempt current pension income	**Y** $	·00
TOTAL ASSESSABLE INCOME (**W** *less* **Y**)	**V** $	·00 Loss ☐

OFFICIAL: Sensitive (when completed)

Fund's tax file number (TFN) *********

Section C: **Deductions and non-deductible expenses**

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 $ 0.00	A2 $ 0.00
Interest expenses overseas	B1 $ 0.00	B2 $ 0.00
Capital works expenditure	D1 $ 0.00	D2 $ 0.00
Decline in value of depreciating assets	E1 $ 0.00	E2 $ 0.00
Insurance premiums – members	F1 $ 0.00	F2 $ 0.00
SMSF auditor fee	H1 $ 0.00	H2 $ 440.00
Investment expenses	I1 $ 0.00	I2 $ 0.00
Management and administration expenses	J1 $ 0.00	J2 $ 10089.00
Forestry managed investment scheme expense	U1 $ 0.00	U2 $ 0.00
Other amounts	L1 $ 0.00 Code	L2 $ 259.00 Code O
Tax losses deducted	M1 $ 0.00	

TOTAL DEDUCTIONS
N $ 0.00
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y $ 10788.00
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O $ 0.00 Loss
(**TOTAL ASSESSABLE INCOME** *less* **TOTAL DEDUCTIONS**)

TOTAL SMSF EXPENSES
Z $ 10788.00
(**N** *plus* **Y**)

#This is a mandatory label.

Fund's tax file number (TFN) *********

Section D: **Income tax calculation statement**

#**Important:**

Section B label **R3**, Section C label **O** and Section D labels **A**,**T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** $ 0 .00
(an amount must be included even if it is zero)

#Tax on taxable income **T1** $ 0
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** $ 0
(an amount must be included even if it is zero)

Gross tax **B** $ 0
(**T1** *plus* **J**)

Foreign income tax offset
C1 $ 0

Rebates and tax offsets
C2 $

Non-refundable non-carry forward tax offsets
C $ 0
(**C1** *plus* **C2**)

SUBTOTAL 1
T2 $ 0
(**B** *less* **C** – *cannot be less than zero*)

Early stage venture capital limited partnership tax offset
D1 $ 0

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 $ 0

Early stage investor tax offset
D3 $ 0

Early stage investor tax offset carried forward from previous year
D4 $ 0

Non-refundable carry forward tax offsets
D $ 0
(**D1** *plus* **D2** *plus* **D3** *plus* **D4**)

SUBTOTAL 2
T3 $ 0
(**T2** *less* **D** – *cannot be less than zero*)

Complying fund's franking credits tax offset
E1 $ 9573.19

No-TFN tax offset
E2 $

National rental affordability scheme tax offset
E3 $

Exploration credit tax offset
E4 $

Refundable tax offsets
E $ 9573.19
(**E1** *plus* **E2** *plus* **E3** *plus* **E4**)

#TAX PAYABLE **T5** $ 0
(**T3** *less* **E** – *cannot be less than zero*)

Section 102AAM interest charge
G $ 0

OFFICIAL: Sensitive (when completed)

Fund's tax file number (TFN) *********

Credit for interest on early payments – amount of interest

H1 $

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2 $ 0

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3 $ 0

Credit for TFN amounts withheld from payments from closely held trusts

H5 $

Credit for interest on no-TFN tax offset

H6 $

Credit for foreign resident capital gains withholding amounts

H8 $

Eligible credits

H $ 0

(**H1** *plus* **H2** *plus* **H3** *plus* **H5** *plus* **H6** *plus* **H8**)

#**Tax offset refunds**
(Remainder of refundable tax offsets)

I $ 9573.19

(*unused amount from label* **E** – *an amount must be included even if it is zero*)

PAYG instalments raised

K $ 0

Supervisory levy

L $ 259

Supervisory levy adjustment for wound up funds

M $

Supervisory levy adjustment for new funds

N $

AMOUNT DUE OR REFUNDABLE
A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S $ -9314.19

(**T5** *plus* **G** *less* **H** *less* **I** *less* **K** *plus* **L** *less* **M** *plus* **N**)

#This is a mandatory label.

Section E: **Losses**

14 Losses

If total loss is greater than $100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U** $ 0 .00

Net capital losses carried forward to later income years **V** $ 186285 .00

Fund's tax file number (TFN) *********

Section F: **Member information**

MEMBER 1

Title: MS

Family name: Berenyi

First given name: Margaret

Other given names:

Member's TFN: *********
See the Privacy note in the Declaration.

Date of birth (Day Month Year): 8/01/1956

Contributions

OPENING ACCOUNT BALANCE $ 1507022.62

Refer to instructions for completing these labels.

Employer contributions
A $ 0

ABN of principal employer
A1

Personal contributions
B $ 0

CGT small business retirement exemption
C $ 0

CGT small business 15-year exemption amount
D $ 0

Personal injury election
E $ 0

Spouse and child contributions
F $ 0

Other third party contributions
G $ 0

Proceeds from primary residence disposal
H $ 0

Receipt date (Day Month Year)
H1

Assessable foreign superannuation fund amount
I $ 0

Non-assessable foreign superannuation fund amount
J $ 0

Transfer from reserve: assessable amount
K $ 0

Transfer from reserve: non-assessable amount
L $ 0

Contributions from non-complying funds and previously non-complying funds
T $ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M $ 0

TOTAL CONTRIBUTIONS **N** $ 0
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 $ 0

Retirement phase account balance – Non CDBIS
S2 $ 1369985.47

Retirement phase account balance – CDBIS
S3 $ 0

Allocated earnings or losses **O** $ 68637.15 Loss L

Inward rollovers and transfers **P** $ 0

Outward rollovers and transfers **Q** $ 0

Lump Sum payments **R1** $ 30720 Code A

Income stream payments **R2** $ 37680 Code M

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** $ 1369985.47
(**S1** *plus* **S2** *plus* **S3**)

Accumulation phase value **X1** $

Retirement phase value **X2** $

Outstanding limited recourse borrowing arrangement amount **Y** $

OFFICIAL: Sensitive (when completed)

Fund's tax file number (TFN) *********

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts	A $	48993.00
Unlisted trusts	B $	736058.00
Insurance policy	C $	0.00
Other managed investments	D $	0.00

15b Australian direct investments

Cash and term deposits	E $	439705.00
Debt securities	F $	0.00
Loans	G $	0.00
Listed shares	H $	119668.00
Unlisted shares	I $	0.00
Limited recourse borrowing arrangements	J $	0.00
Non-residential real property	K $	0.00
Residential real property	L $	0.00
Collectables and personal use assets	M $	0.00
Other assets	O $	25561.00

Limited recourse borrowing arrangements

Australian residential real property	J1 $	0.00
Australian non-residential real property	J2 $	0.00
Overseas real property	J3 $	0.00
Australian shares	J4 $	0.00
Overseas shares	J5 $	0.00
Other	J6 $	0.00
Property count	J7	0

15c Other investments

Crypto-Currency	N $	0.00

15d Overseas direct investments

Overseas shares	P $	0.00
Overseas non-residential real property	Q $	0.00
Overseas residential real property	R $	0.00
Overseas managed investments	S $	0.00
Other overseas assets	T $	0.00
TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels **A** to **T**)	U $	1369985.00

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐ $ .00

Fund's tax file number (TFN) *********

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 $ ·00

Permissible temporary borrowings

V2 $ ·00

Other borrowings

V3 $ ·00

Borrowings **V** $ 0 ·00

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCE**s from Sections F and G) **W** $ 1369985 ·00

Reserve accounts **X** $ 0 ·00

Other liabilities **Y** $ 0 ·00

TOTAL LIABILITIES **Z** $ 1369985 ·00

Section I: **Taxation of financial arrangements**

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** $ ·00

Total TOFA losses **I** $ ·00

Section J: **Other information**

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022.* **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

OFFICIAL: Sensitive (when completed)

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: **Taxpayer's declaration**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*********	Berenyi Super Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration
I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director DocuSigned by: Margaret Berenyi 2C3DD1B2EFBB49D... **Date** 13-Oct-2022

Part B: **Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:
Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
79673007	MTB Co ATF Berenyi Super Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director DocuSigned by: Margaret Berenyi 2C3DD1B2EFBB49D... **Date** 13-Oct-2022

Part D: **Tax agent's certificate** (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent DocuSigned by: David Tincknell 4847A901C8F640A... **Date** 12-Oct-2022

Agent's contact name	Agent's phone		Agent's reference	Client's reference
MR David Tincknell	07	33491452	79673007	BER10S

Berenyi Super Fund

Statement of Taxable Income

For the Period from 1 July 2021 to 30 June 2022

Description		Tax Return Ref.	Amount
Income		**Section B**	
Total Gross Interest		C	1,575
Total Net Foreign Income		D	1,635
Total Franked Dividend Amount		K	16,498
Total Dividend Franking Credit		L	7,070
Total Gross Trust Distributions		M	18,369
Total Other Income		S	293
Total Exempt Current Pension Income		Y	(45,440)
Total Assessable Income			0
Deductions		**Section C**	
Total Deductions			0
Taxable Income or Loss	*(V - N)*	O	0.00
Income Tax Calculation Statement		**Section D**	
Gross Tax			
Total Gross Tax			0
Rebates and Offsets		C	0
SUBTOTAL			0
Total Credit: Refundable Franking Credits		E1	9,573
Total Eligible Credits			0
Net Tax Payable			(9,573)
Total Supervisory Levy		L	259
Total Amount Due / (Refundable)			(9,314)

P

Berenyi Super Fund

Status : Saved with changes

Receipt Date :

Annual GST return

Document ID 47702206112

ABN 97502939709 001

Contact person who completed the form

Contact phone number

When completing this form:

- print clearly using a black pen
- show whole dollars only (do not show cents)
- if reporting a zero amount, print '0', (do not use NIL)
- leave boxes blank if not applicable (do not use N/A, NIL)
- do not use symbols such as +, –, /, $.

Why have you received this annual GST return?

You have chosen to pay GST **annually** or by **instalments**. Please complete this form to calculate and pay any amount you owe the Tax Office, or to calculate any amount the Tax Office owes you.

When is this form due?

You **must** return this form (even if nil activity) and make any payment by

How to complete this form

- Complete the boxes (G1, G2, G3, G10 & G11) that apply to your business for the period shown above, using information from your accounts or by using the GST calculation sheet.
- Indicate whether the G1 amount includes GST by writing **X** in the appropriate box.

GST accounting method

Total sales	G1	$ 1,575.00
Does the amount shown at G1 include GST? (indicate with **X**)		[X] Yes [ ] No
Export sales	G2	$ .00
Other GST-free sales	G3	$ .00
Capital purchases	G10	$ .00
Non-capital purchases	G11	$ .00

Report GST and any wine equalisation tax and luxury car tax amounts for the period in the Summary section over the page

NAT 4646-01.2010 [JS 15209]

Methods of payment

BPAY: contact your financial institution to make this payment from your cheque or savings account. Quote biller code **75556** and your EFT code (shown on the front of the payment slip) as the customer reference number.

Direct credit: you can electronically transfer funds to the Tax Office's direct credit bank account using online banking facilities. Use BSB 093 003, Account number 316 385 and your EFT code. Phone **1800 815 886** for assistance if required.

Direct debit: have your payment deducted from your financial institution account (**not** credit cards). Phone **1800 802 308** for a direct debit request form and/or details.

Mail payments: mail the payment slip together with your cheque or money order using the envelope provided. Please do not use pins or staples. Do **not** send cash. See below for cheque information.

Post office: payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A $3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. **Payments cannot be made by credit card, or in person at any Tax Office branch or shopfront.**

How to complete this section

- Calculate your GST on sales (1A) and GST on purchases (1B) for the period shown on the front of this form using information from your accounts or by using the GST calculation sheet. Complete 1A & 1B
- If you have a wine equalisation tax obligation, complete 1C & 1D (if appropriate)
- If you have a luxury car tax obligation, complete 1E & 1F (if appropriate)
- If you are a GST instalment payer, add up the amounts at G21 (or G23 if you varied your instalment amount) on your activity statement(s) for the period shown on the front of this form. Write the amount at 1H
- Calculate and complete 2A & 2B
- Complete the 'Payment or refund' section

Summary

Amounts you owe the Tax Office

GST on sales	1A	$ 0.00
Wine equalisation tax	1C	$ .00
Luxury car tax	1E	$ .00
1A + 1C + 1E	2A	$ 0.00

Amounts the Tax Office owes you

GST on purchases	1B	$ 720.00
Wine equalisation tax refundable	1D	$ .00
Luxury car tax refundable	1F	$ .00
GST instalments (amounts reported at G21 or G23 in your BAS for the period shown on front)	1H	$ .00
1B + 1D + 1F + 1H	2B	$ 720.00

Payment or refund?

Is 2A more than 2B?
(indicate with **X**)

☐ Yes, then write the result of **2A minus 2B** at 9. **This amount is payable to the Tax Office**.

☒ No, then write the result of **2B minus 2A** at 9. **This amount is refundable to you** (or offset against any other tax debt you have).

Your payment or refund amount

9 $ 720.00

Do not use symbols such as +, –, /, $

Declaration I declare that the information given on this form is true and correct, and that I am authorised to make this declaration. The tax invoice requirements have been met.

Signature Date / /

Return this completed form to

HRS 00 MINS 00

Estimate the time taken to complete this form. Include the time taken to collect any information.

Activity statement instructions are available from **www.ato.gov.au** or can be ordered by phoning **13 28 66**. The Tax Office is authorised by the tax laws to collect this information to administer those laws and may pass information to other government agencies. More information about privacy and access to your tax information is available from **www.ato.gov.au**

Activity Statement Declaration

This declaration is to be completed if an entity elects to use a third party such as a tax or business activity statement (BAS) agent for lodging an activity statement on its behalf to Australian Taxation Office (ATO). It is the responsibility of the entity to keep a record of the declaration for five years after the declaration has been made.

Privacy

The following taxation laws authorise the ATO to collect information required on the activity statement. For information about privacy and personal information go to ato.gov.au/privacy.

- *A New Tax System (Australian Business Number) Act 1999*
- *A New Tax System (Goods and Service Tax Transition) Act 1999*
- *A New Tax System (Wine Equalisation Tax) Act 1999*
- *Income Tax Assessment Act 1936*
- *Taxation Administration Act 1953*
- *Fuel Tax (Consequential and Transitional Provisions) Act 2006*
- *A New Tax System (Goods and Service Tax) Act 1999*
- *A New Tax System (Luxury Car Tax) Act 1999*
- *A New Tax System (Wine Equalisation Tax and Luxury Car Tax Transition) Act 1999*
- *Income Tax Assessment Act 1997*
- *Fringe Benefits Tax Assessment Act 1986*
- *Fuel Tax Act 2006*

This information will assist the ATO to administer these and other tax laws. Where authorised by law, information may be provided to other government agencies, including Commonwealth, state, territory and local government agencies. Information may also be used by the Commissioner of Taxation, to update and maintain the Australian Business Register.

PART A: Activity Statement Details

Entity Name:	Berenyi Super Fund		
Period From:	01/07/2021	**To:**	30/06/2022
ABN:	97502939709 001	**DIN:**	47702206112
BAS / IAS Type:	BAS-P	**EFT Code:**	975029397098760
BPAY Biller Code:	75556		

PART B: Entity Declaration

- I declare that the information provided to the agent for the preparation of the activity statement is true and correct, and that I am authorised to make this declaration; and
- I authorise the agent to give my activity statement to the Commissioner of Taxation.

Tax law imposes heavy penalties for giving false or misleading information.

Signature of Trustee or Director:	DocuSigned by: Margaret Berenyi 2C3DD1B2EFBB49D...	**Date:**	13-Oct-2022
Trustee's Name:	Margaret Berenyi		

PART C: Tax / BAS Agent Declaration

I declare that:

- I have prepared this activity statement in accordance with the information supplied by the trustees;
- I have received a declaration made by the trustees that the information provided to me for the preparation of this activity statement is true and correct; and
- I am authorised by the trustees to give the information in this activity statement to the Commissioner of Taxation.

Signature of Tax Agent:	DocuSigned by: David Tincknell 4847A901C8F640A...	**Date:**	12-Oct-2022
Agent's Firm Name:	VIRTU SUPER PTY LTD		
Agent's Name:	Mr David Tincknell	**Agent's Phone:**	0733491452
Agent's Reference:	79673007	**Client's Reference:**	BER10S

virtu
self managed super specialists

NOTES FOR PERSONS SIGNING SUPER FUND INCOME TAX RETURNS

These notes should be read carefully by each person signing an income tax return, in light of their knowledge of their own affairs, to ensure there are no inaccuracies in the return.

RESPONSIBILITIES

Whilst we have exercised due care in preparing the returns from information supplied to us, the provisions of the *Income Tax Assessment Act* place the responsibility for the contents of the returns (including the need to obtain the necessary substantiation records) with the taxpayer. Accordingly, would you please check the details disclosed in the returns to satisfy yourselves that the returns are correct.

SELF ASSESSMENT

As you would be aware, self assessment system of income tax returns is now in full force for individuals. That is, the Australian Taxation Office will accept and issue assessments based on the income tax return that is lodged, generally without any query.

This does not mean the Australian Taxation Office accepts the information contained in the return and at a later date it may request further information in relation to the claims you have made in your return.

Self assessment has not only shortened lodgement deadlines but has greatly increased the burden of paperwork to be prepared and retained by tax agents. We are now required to prepare detailed work papers which must be retained on our files for production to the Australian Taxation Office if required at a future date.

TRUE AND FULL DISCLOSURE

Your attention is drawn to the following important considerations to ensure the correctness of each income tax return:

- that income from all sources has been disclosed;
- that all deductions claimed can be justified;
- that all deductions claimed for work, car and travel expenses
- can be substantiated by the required records and receipts;
- that all statements are correct and complete.

CAPITAL GAINS TAX AND OVERSEAS INCOME

Every sale of property, of any description, should be considered for the possible application of both income tax and capital gains tax.
The world-wide income of Australian resident taxpayers is now taxable in Australia with a credit allowed for the income tax paid in a foreign country on that income.

FALSE AND MISLEADING STATEMENTS

If an answer to a question or any statement made in an income tax return, or an attached schedule, appears to be incorrect, incomplete or misleading, please provide the information needed to amend the return.

Penalties may be imposed for an incorrect return up to double the amount of additional income tax subsequently assessed. These penalties may apply even if the error was made innocently. Alternatively, in more serious cases, prosecutions may be instituted under the *Taxation Administration Act 1953* and fines imposed by the Courts, if convicted.

RETENTION OF RECORDS

It is a requirement that you substantiate all deductions claimed in your income tax returns. This includes keeping original documentation to verify the expenditure claimed. This documentation must be retained for 7 years. You should ensure that you retain all the documentation in a safe and secure place in case the Australian Taxation Office wishes to review these documents.

DocuSigned by:
Margaret Berenyi
Signed: .....2C3DD1B2EFBB49D...

ANTHONY BOYS
SUPER AUDITS
PO BOX 3376
RUNDLE MALL SA 5000

Audit Representation Letter from Trustee(s)

Berenyi Super Fund ABN: 97502939709

Year ended 30 June 2022

Dear Anthony,

This representation letter is provided in connection with your audit of the financial report of the Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee as defined by SISA.

3. Fund's governing rules, trustees' responsibilities and fund conduct

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8,02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR taking into account contributions paid to other superannuation funds.

Appropriate Risk Management Statements have been prepared in accordance with the Guidelines set out in the APRA Circular on Risk Management Statements for Superannuation Entities investing in Derivatives.

There have been no irregularities involving the Trustee or any of the Trustee's management that could have a material effect on the financial statements.

We confirm that we have distributed all required reports and other information to members in the form and including the minimum information as required by the SISA at the relevant times specified by the SISA. This information has been distributed within the timeframe set out in the SISA and SISR.

4. Investment strategy

The investment strategy has been determined and reviewed with due consideration to risk, return, liquidity, diversification and the insurance needs of Fund members, and that the Fund's investments are in line with this investment strategy.

5. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

6. Fund books and records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We have considered the risk of fraud and determined it is not likely to impact the reliability of the financial report.

All accounting records, statements and financial reports have been kept and maintained for at least 5 years.

Minutes, records of trustees' meetings, copies of all member or beneficiary reports, up to date record of all trustee or director of corporate trustee changes and trustee consents have been kept and retain for at least 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

There are no assets or liabilities of the Fund that have not been disclosed to you or the Fund Administration Manager. The Financial Statements accurately disclose the full extent of the assets and liabilities of the Fund.

7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial report.

The Trustee has complied with all the investment standards and rules contained in the SISA and all investments held at 30 June 2022 and investment transactions for the year then ended were undertaken in accordance with the Fund's investment strategy.

8. Significant assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

9. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

10. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

11. Related parties

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

12. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

13. Fraud, error and non-compliance

There has been no:

a. Fraud, error or non-compliance with laws and regulations involving management who have a significant role in internal control;

b. Fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and

c. Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the SISA, SISR and or the Corporations Act 2001, which has occurred, is occurring, or is about to occur.

14. Internal controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We confirm that we have adequate control in place in relation to internet transactions including online share trading. All transactions that have been recorded and occurred were for the benefit of all members of the Fund.

15. Significant events

We have not become aware of any event that would have a significant adverse effect on the financial position of the Fund or the members of the Fund.

16. Going concern assumption

We confirm that we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

17. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

18. Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

DocuSigned by:

Margaret Berenyi

2C3DD1B2EFBB49D...

Margaret Berenyi

(Important: All SMSF trustees to sign the letter)

13-Oct-2022

.....

Date

Berenyi Super Fund
GPO Box 2225
BRISBANE QLD 4001

Dear Trustees

Berenyi Super Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2022. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:

- Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2022, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit**.**

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of MTB Co Pty Ltd as trustee for the Berenyi Super Fund

Dated: 13-Oct-2022

DocuSigned by:

Margaret Berenyi

2C3DD1B2EFBB49D...

Margaret Berenyi

Yours sincerely
ANTHONY BOYS – REGISTERED COMPANY AUDITOR
DATED: 12 October 2022

Berenyi Super Fund

INVESTMENT OBJECTIVES AND STRATEGIES

Investment Objective:
The sole purpose of the fund is to provide benefits to Members upon their retirement, attaining a specified age, death or on health or financial reasons.

The objective of the Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the plan should be at least 1.0% per annum above inflation (CPI) when measured over a three year period.

Investment Strategy:
The trustees, have set the following strategy and guidelines for investment of funds belonging to the Fund having regard to the following:

- the risk of the investment;
- the diversity of investments of the Fund as a whole;
- the liquidity of the investment; and
- the ability of the fund to discharge its present and future liabilities.

The overall strategy is to invest in either cash, real property, shares, unit trusts or a combination thereof for the purpose of providing the members of the plan with long term growth. Whilst the trustees are conscious of the need to provide the members of the plan with capital gains over the medium to long term, they are also conscious of the need to diversify and spread the risk associated with investment in growth assets.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the members in this regard. They have taken into account the members age, employment status, retirement needs, overall risk profile and their concerns about various investment opportunities.

With this in mind, the trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concerns of the members.

The trustees also acknowledge the need to invest in areas where some assets can be readily converted to cash, thus allowing benefits to be paid when they fall due.

Taking the above into account, the trustees have determined that the following guidelines should be adhered to in placing and reviewing investments by the Fund in the coming 12 month period.

	From		To
Australian Equities	_____%	-	_____%
Australian Fixed Interest	_____%	-	_____%
Cash	_____%	-	_____%
Direct Property	_____%	-	_____%
International Equities	_____%	-	_____%
International Fixed Interest	_____%	-	_____%
Listed Property	_____%	-	_____%
Mortgages	_____%	-	_____%
Other	_____%	-	_____%

This plan's strategy will be reviewed on occasion and updated if any modifications are required.

In addition, the trustees have held discussions with each of the members and considered whether or not it is appropriate for the fund to provide any of the following types of insurance cover for each member:

- Life insurance
- Total & Permanent Disablement (TPD) insurance
- Income Protection Insurance

Each member's individual insurance needs will be considered by the trustees on an annual basis

(Approved at meeting of Trustees dated 13-Oct-2022 ...../...../.....)

Signed:

DocuSigned by:
Margaret Berenyi
2C3DD1B2EFBB49D...

Ms Margaret Berenyi
Director - MTB Co Pty Ltd

Date: 13-Oct-2022 ...../...../.....

Terms of Engagement

These are the Terms of Engagement ("Terms"). This Agreement is constituted by these Terms and any other later document that we advise you becomes part of, or varies this Agreement. These Terms confirm our understanding of the nature and the limitations of the services we will provide.

If the terms of our engagement are acceptable, please sign this original Engagement Agreement and return same to our office. Please contact this office immediately if you do not understand, or if you wish to discuss any aspect of the terms of this engagement.

If you do not forward your signed copy of the Engagement Agreement, or contact us with changes to the engagement, yet continue to provide us with information and instructions regarding your financial affairs, the terms and information provided in this agreement will bind us both.

RESPONSIBILITY FOR YOUR WORK

Over the years our Firm has established a cost effective structure, incorporating a Team of Professional Accountants and Assistants to provide you with an economical service.

The Senior Associate is in charge of your affairs with respect to the Super Fund and ultimately responsible for all of the matters relating to this file.

The team attends to certain functions relating to your affairs, such as general administration and basic accounting. Of course, all work attended to by the team is reviewed by the Senior Associate. The team providing you with your Professional Accounting Service is set out in the Team of Professionals later in this agreement together with indicative charge rates.

RELATIVE RESPONSIBILITIES AND CONFIDENTIALITY

The conduct of this engagement will be carried out in accordance with the standards and ethical requirements of The Institute of Chartered Accountants in Australia, which means that information acquired by us in the course of the engagement is subject to strict confidentiality requirements. This information will not be disclosed by us to other parties, except as required or allowed for by law or professional standards, or with your expressed consent.

Our files may, however, be subject to review as part of the quality control review program of The Institute of Chartered Accountants in Australia, who monitor compliance with professional standards by its members. We advise that by signing this agreement you acknowledge that, if requested, our files relating to this engagement may be made available under this program. Should this occur, we will advise you prior to releasing any files.

We may use external Contractors/Outsourcing Organisations to perform work on your file and they will be given access to your information. This is done to afford you the most cost effective service possible. This will only be done if strict confidentiality agreements are entered into between us and the associated entities to prevent any unauthorised use of this information. If you do not wish us to utilise external Contractors/Outsourcing Organisations please advise.

We may also provide your information to associated entities for services that we believe will be of value to you. Once again, this will only be done if strict confidentiality agreements are entered into between us and the associated entities to prevent any unauthorised use of this information.

THIRD PARTY RESPONSIBILITIES

We may utilise outsourced service providers and cloud computing service providers, including the following:

Class SMSF Accounting Software - based in Australia – Software used to produce annual financial statements and tax returns.

CCH Australia Limited (CCH iFirm) - based in Australia - Practice Management Software to assist with the management of workflow, reporting, billings and the storage of templates and client details.

Dropbox – based in the United States - Cloud storage facility used to store client records.

Backoffis - based in India – External Accountants utilised to outsource general accounting, data processing and other work under the instructions and reviewed by Virtu Super accountants

To perform the services, we may provide these third parties with access to your data to the extent this is required to perform the services.

Your data will be stored in services physically located in Australia (unless otherwise specified above) and in accordance with the security practices of the third party service providers and Privacy Policy.

OTHER INSTITUTE RECOMMENDATIONS

The Institute has determined minimum standards with regard to service and, in accordance with those recommendations, our Practice:

a) uses properly trained staff to maintain quality standards. We ensure that all internal staff undertake a minimum of 60 hrs of continuing professional education each year.
b) maintains professional independence at all times;
c) establishes and operates satisfactory quality control procedures;
d) bases our fees on the chargeable time of each staff member.
e) records all time so as to enable you to be aware of the extent of the work performed for you; and
f) will, if requested, provide an estimate of our billing prior to the commencement of an engagement.

REVIEW AND PREPARATION OF FINANCIAL STATEMENTS

As and when required throughout the year we will review your records and where applicable process certain data to enable the preparation of Interim and End of Year Financial Statements.

The Financial Statements will be based on the information you provide to us and other information that our office accesses via services such as Class Super if you have authorised us to do so. As a result:

- You and your employees (if applicable) are responsible for the maintenance of the accounting systems and internal controls for your superannuation fund. That includes the keeping and maintenance of all required books of account.
- Virtu Super is not being engaged to conduct a statutory audit of the superannuation fund and we will not express an Auditor's opinion as to the truth and fairness of the Financial Statements. The Statutory Audit will be conducted by our external auditor on an independent basis. The nominated

auditor will separately address you with regard to the Audit Engagement, as required each financial year.

- Our engagement cannot be relied upon to disclose irregularities including fraud, other illegal acts and inherent errors that may exist. However, we will inform you of any such matters that may come to our attention during our review of your data.
- This engagement will be conducted in accordance with the relevant standards and ethical requirements of the Institute of Chartered Accountants in Australia.
- Our reports will be prepared for distribution to Members for the purpose noted above. We disclaim any assumption of responsibility for any reliance on our report to any person other than the Members and for any purpose other than for which it was prepared.

PREPARATION AND LODGEMENT OF INCOME TAX RETURNS

We will prepare and lodge the Fund's Income Tax Return based on the Financial Statements prepared.

As mentioned earlier, while we will be assisting you in the preparation of Financial Statements and your SMSF Income Tax Return, it is agreed that Virtu Super will not be undertaking any independent audit of the Financial Statements or Income Tax Return prepared.
Our role will be limited to the compilation of the Financial Statements and preparation of the relevant Taxation Return based on the information & records provided by you to us.

The Financial Statements prepared will be audited by an approved Auditor and an Audit Report will be issued under a separate Engagement Agreement each year.

While our engagement does not include the abovementioned audit, we are required by the *Tax Agents Services Act 2009* to satisfy ourselves as to the reasonableness of the information and claims being made in your Income Tax Return. The Legislation provides the basis for this and may require us to make further enquiries with you from time to time in relation to your Taxation Return. Where possible, we will endeavour to identify the information that will be required in advance.

We are entitled to rely on the records provided as being both accurate and complete.

We will have your Income Tax Return lodged on time, as required by the Australian Taxation Office, providing we are in receipt of all information to prepare your Return no later than two months prior to the due date for lodgement. This avoids the delays that generally occur in our Firm just prior to lodgement.

This length of time also ensures that if required, we have sufficient time to arrange the audit of the Fund, which must also be completed before lodging the Tax Return.

We will take all possible steps to have your Return lodged on time, however we offer no guarantee unless we have received the information within the abovementioned timeframe.

We also advise that we are legally prevented from electronically lodging your Income Tax Return until such time as we receive the signed Section K: Declarations and Electronic Lodgement Declaration.

When Returns are left to the last minute, due to time constraints it may not be possible to have them forwarded to you for signature and back in our office by the due date.

YOUR OBLIGATIONS AND RIGHTS

The *Tax Agents Services Act* 2009 requires us to advise you of your rights and obligations where we are acting for you on taxation matters. In relation to the taxation services provided:

- You are subject to the self-assessment system in relation to any of your Income Tax Returns. The Commissioner is entitled to rely on any statements made in your Income Tax Returns. Where those statements are later found to be incorrect, the Commissioner may amend your Income Tax Assessments and, in addition to any tax assessed, you may also be liable for penalties and interest charges.
- You have an obligation to keep proper records that will substantiate the Taxation Returns prepared and which will satisfy the substantiation requirements of the *Income Tax Assessment Act*. Failure to keep such records could result in claims being disallowed, additional tax being imposed, and the imposition of penalty or general interest charges.
- You are responsible for the accuracy and completeness of the particulars and information required to comply with the various Taxation Laws. We will use this information supplied in the preparation of your Returns.
- Your rights as a taxpayer include:
  - The right to seek a Private Ruling;
  - The right to object to an assessment by the Commissioner;
  - The right to appeal against an adverse decision by the Commissioner.

Certain time limitations may exist for you to exercise these rights. Should you wish to exercise these rights at any time, you should contact us so that we can provide you with the relevant timeframes and to discuss any additional requirements which may exist.
In the course of our engagement we will prepare various working papers and notes consistent with our internal quality control system. These working papers remain the property of our firm and will be retained by us to support any future queries on work completed. Original source records provided by you to us to assist in the completion of your work will be returned to you at the completion of each engagement. Where appropriate we may take copies to retain on your client file.

CORPORATE AFFAIRS MATTERS

There are various requirements of the Australian Securities & Investments Commission (ASIC) that have to be attended to in relation to Companies that may be related to the Fund's activities, e.g. if you have a Trustee Company. This includes notifying ASIC of various changes to Directors and Shareholders, preparation and lodgement of Annual Company Returns, etc.

We do not act as an ASIC agent, however if you have requested us to attend to the Corporate Affairs matters on your behalf, we will engage Marsh Tincknell to prepare and lodge the appropriate documents in relation to matters that affect your Company as soon as practical after being provided with the information.

These documents will be forwarded to you for signature prior to lodgement. Many of these documents must be lodged within a short period of time after the change occurs. In this regard, documents not returned to our office by the due date will incur additional lodgement fees and/or additional processing fees. You will be advised of relevant due dates for lodgement.

The Corporate Affairs Division of Marsh Tincknell utilises an electronic recording system to keep track of all Company data. It

is not possible to maintain the integrity of this system if documents are lodged by other means. Details of a change are required to be input into our electronic system. In this regard, Marsh Tincknell must be informed of any changes or matters that may affect your Companies.

BUSINESS ACTIVITY STATEMENTS AND INSTALMENT ACTIVITY STATEMENTS

Should we be instructed by you, we will prepare and lodge the appropriate BAS and IAS as and when required on a quarterly or monthly basis as soon as practical after being provided with the information to do so.

At present, the deadline for lodgement of these documents is the 28th day after the end of each quarter (for quarterly lodgers).

If we are not provided with the information by the 14th day of the particular lodgement month, we will not be able to guarantee that we will have the above Statements lodged on time.
This is due to the extra-ordinary level of work imposed by the Australian Taxation Office on our Firm during the two weeks prior to lodgement dates.

If the information is provided after the 14th day of the said month, we will endeavour to have the documents lodged by the due date, however we cannot offer guarantees and penalties for late lodgement may be imposed (subject to extensions that may be provided by the Australian Taxation Office from time to time).

LIMITED POWER OF ATTORNEY

The Australian Taxation Office requires your authorisation each time we lodge an Activity Statement on your behalf.

In order to streamline this process each month/quarter (rather than requiring your authority each time), you are able to appoint us as your Attorney to lodge these documents on your behalf.

Please note that this will not entitle our office to lodge any other documents on your behalf with the Australian Taxation Office, such as Income Tax Returns, without you first reviewing and signing. The Limited Power of Attorney only relates to monthly and quarterly Activity Statements.

AUTHORITY TO ACT ON YOUR BEHALF WITH THE ATO

There are a number of functions we are required to carry out on your behalf with the Australian Taxation Office and in particular the following accounts for you and your associated entities.

- Income Tax Account
- Integrated Client Account
- BAS Roles

The Australian Taxation Office have advised that if we hold a signed Authority from clients to act on their behalf, then we can make various changes as they arise, update Communication Preferences and lodge the required documents without the need for your signature each and every time. Once you authorise our firm to act on your behalf (by signing this Engagement Agreement), we will undertake these functions until otherwise directed by you.

SPECIFIC MATTERS TO BE RESEARCHED

From time to time you may request advice from us which may not be able to be provided immediately, due to the issues and facts to be considered.

With the multitude of Superannuation and Taxation Law which we must consider, some questions you may ask may seem simple, however due to the complexities of the above, it may not be possible to provide you with an immediate answer.

More and more these days we are required to research and thoroughly consider all of your particular facts as they relate to the above Legislation, which not only takes time, but also involves the use of our Professional Team and in some cases external Consultants.

In these circumstances, the time taken by our Team to research and provide you with the appropriate response will be recorded through our Work In Progress System.

We will endeavour to provide you with an immediate and quick answer where appropriate, however to ensure that you receive a professional service and accurate advice a more detailed investigation into the facts may be required.
In addition, many questions may seem basic or similar to previous requests for advice, however every case generally has a different factor to be considered to the previous case and, as a result, may have a different outcome which warrants the additional research.

OTHER AREAS OF LAW

We are not permitted by Law to advise in relation to legal matters (other than Taxation Law) such as Stamp Duty. We can provide general information as to the applicability of Stamp Duty Laws, if required, however we will refer you to your Legal Advisors for this advice.

If requested by you, we will endeavour to advise you of other areas of Law that may affect various transactions you undertake. If we are not able to provide you with advice, we can refer you to a suitably qualified professional, from whom you can seek the appropriate advice.

TELEPHONE & EMAIL ADVICE

Telephone and email communications and advice are recorded in writing on your file for quality assurance and professional indemnity insurance purposes. We encourage you to telephone or email us for advice on matters of concern. However simple, the advice may save you significant time and money.

As set out in the attached Schedules, our fees are based on time, which includes telephone calls and email correspondence. Time spent by our Team in relation to these matters will be recorded on your WIP and may be billed to you at our discretion.

PRINCIPLES OF DETERMINING FEE LEVELS

The attached fee schedule sets out information in relation to how our administration fees are determined. The fees are determined according to the level and structure of investments held by the fund.

Where it is necessary for us to quote a fee for work undertaken in relation to investments or structures which sit outside those listed on our fee schedule, then we will determine this quote on the basis of the time that we estimate it will take us to conduct the work required.

Our base fee for Fund Administration is payable monthly in advance by Direct Debit Authority and in this regard we enclose an Authority to commence making payment of our monthly fees.

The Institute of Chartered Accountants in Australia ("The Institute") recommends that its members conform to prescribed

guidelines in determining fee levels. The Institute does not issue a standard scale of professional fees due to the diversity of services offered by Chartered Accountants and the degree of skill attached to those services.

Additionally, the Institute does not intervene between an Accountant and client on the question of professional fees charged. However, the Institute has issued guidelines for establishing fee levels to ensure that, on the one hand you are fairly charged and, on the other, our firm performs for you.

The charge-out rates applied to the time incurred take account of staff salaries, direct costs associated with providing the service, and indirect costs associated with operating our Practice. These rates are reviewed on a periodic basis.

Special services, such as unusual audit and investigation assignments, trustee advisory services, and the need to provide these services at little or no prior notice, requires us to ensure we have the available staff with the necessary qualifications to handle all challenges that we may face. With ever changing superannuation and taxation laws, we are required to undertake significant education and training programs to ensure that we have the ability to provide you with the right advice. On many occasions (due to the ever changing laws), it is a necessity that specialist research will be undertaken on particular matters that pertain to your file. A clear record of all of this time is maintained.

The only commodity we have to sell is our knowledge and ability to perform accounting functions on your behalf. Therefore, to ensure an equitable remuneration to our Firm for the services we provide, an efficient record is maintained of time spent on your file.

We do not necessarily bill you for all the time that is allocated to your file, but the recording system does provide us with a guide as to the amount of time we have utilised in providing you with the highest quality service possible.

ISSUING OF FEES

From time to time, we will issue invoices to you for the work that is carried out.

Any special assignments or work done by quotation will be invoiced upon completion. We reserve the right to progress bill in cases where the assignment continues for an extended period and would do so in $1,000 instalments.

Upon completion of a financial year's work, we will issue an invoice covering the full year's work, including any supplementary fees payable according to our fee schedule. If applicable, this invoice will include a credit for any amounts paid on the monthly billing arrangement.

CREDIT TERMS

Our credit terms are strictly 14 days from invoice.

However, where we are required to outlay monies on your behalf for services provided by external parties such as Solicitors or Actuaries, we will require a forward payment for this service.

As practice overheads are comprised of cash type items (primarily Wages and Rent), charge rates are based on the assumption of prompt settlement of billings. We are unable to offer extended credit without additional charge or prior arrangement. Our credit terms require payment in full within 14 days of receipt of our billing. No further assignments will be undertaken or advice given where any part of the billing remains overdue.

We issue Statements on a monthly basis for amounts outstanding at the end of the month.

We have appointed an Account Administrator who will liaise with you in relation to outstanding accounts or disputes.

As mentioned earlier, we generally issue bills on a regular basis, as and when work is carried out, or on a monthly or quarterly basis if this is more appropriate. If accounts are not paid on time, it may result in work being ceased on your file, which could jeopardise the preparation of Financial Statements and Tax Returns and lodgement of various documents on a timely basis.

RESPONSIBILITY FOR PAYMENT OF ACCOUNTS

You have engaged us to perform work for yourself and/or entities you are associated with.

This Engagement Agreement sets out the conditions of the engagement between ourselves and yourselves as trustees of the Superannuation Fund. The issuing of fees and the carrying out of the work is undertaken on your behalf.

It is appropriate for accounts to be paid by the Superannuation Fund, rather than other related entities or by yourselves personally, however responsibility for unpaid accounts will be addressed to yourself personally.

If at any time you have a problem with your Account and are unable to resolve the matter with our Account Administrator, please feel free to contact me personally.

REFERRALS

Our firm may refer you to an external service provider in circumstances where we believe them to be a good fit for you. In no way do we do this with the expectation of referrals or work from the provider in return.

There are associated entities that we may enter into a joint venture agreement with, for which we would receive a share of the profit.

Some service providers may refer clients to our firm or pay us a referral fee or commission. If any such fees or commissions are received from said provider, this will be fully disclosed to you.

Please note that it is always your choice when considering if the provider is suitable for your needs.

Terms of Engagement

ENTITIES PROVIDING SERVICE

"Virtu Super" trades through a Partnership of Trusts. The Company Virtu Super Pty Ltd has been appointed as Agent for this Partnership.

Full details of our Legal Structure are as follows:

Virtu Super Pty Ltd as Agent for the Virtu Super Partnership between:

PMIP Super Trust (Trustee –Virtu Super Pty Ltd)
RCIP Super Trust (Trustee –Virtu Super Pty Ltd)
EGIP Super Trust (Trustee –Virtu Super Pty Ltd)
DTIP Super Trust (Trustee –Virtu Super Pty Ltd)

Other Details:

Virtu Super Pty Ltd	ACN: 134 260 512
Virtu Super Partnership	ABN: 53 574 469 796

TEAM OF PROFESSIONALS

Senior Associate	$335
Senior Accountant	$250
Admin Assistant	$175

CONFIRMATION OF ENGAGEMENT

Obviously, there are many issues to consider in this engagement and we ask that you consider all aspects of this agreement to ensure you are satisfied with the scope of our engagement.

Please contact us if you have any questions about this agreement.

Once you are satisfied with the terms of our engagement, would you please sign and date the Acceptance below.

As mentioned, if you do not return this Engagement Agreement signed, nor contact us with changes to the engagement, yet continue to provide us with information and instructions regarding your financial affairs, the terms and information provided in this agreement will bind us both.

We thank you for the opportunity to provide Self-Managed Superannuation Fund Accounting and Taxation Services to you and we look forward to continuing our close working relationship with you for many years to come.

ACCEPTANCE

I/We acknowledge that I/we:

- Understand and agree to the nature of our relationship and the services provided.
- Understand and agree to the payment terms outlined.
- Will remain responsible for providing you with instructions and the ultimate payment of our fees.
- Have the appropriate authority to engage you to perform services for the entities we so request.

Date: 13-Oct-2022

Margaret Berenyi

DocuSigned by:
Margaret Berenyi
2C3DD1B2EFBB49D...

Print Name | Signature

Print Name | Signature

DocuSign

Certificate Of Completion

Envelope Id: 660591A665C04576AC11D8DC6C1C0306
Status: Completed
Subject: Berenyi Super Fund - 2022 Financial Statements & Tax Return Package
Source Envelope:
Document Pages: 51
Signatures: 13
Envelope Originator:
Certificate Pages: 2
Initials: 0
Electronic Document
AutoNav: Enabled
brand-7bb247ff-7ce2-4cc3-9808-e3092935a9fe@esigning-integration.class-prod.com.au
EnvelopeId Stamping: Disabled
IP Address: 13.54.236.50
Time Zone: (UTC+10:00) Canberra, Melbourne, Sydney

Record Tracking

Status: Original
10/12/2022 3:11:31 PM
Holder: Electronic Document
brand-7bb247ff-7ce2-4cc3-9808-e3092935a9fe@esigning-integration.class-prod.com.au
Location: DocuSign

Signer Events	Signature	Timestamp
David Tincknell admin@virtusuper.com.au Security Level: Email, Account Authentication (None)	DocuSigned by: David Tincknell 4847A901C8F640A... Signature Adoption: Pre-selected Style Using IP Address: 210.10.233.90	Sent: 10/12/2022 4:35:33 PM Viewed: 10/12/2022 4:40:39 PM Signed: 10/12/2022 4:40:54 PM

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

Elizabeth Meiklejohn admin@virtusuper.com.au Security Level: Email, Account Authentication (None)	DocuSigned by: Elizabeth Meiklejohn 4847A901C8F640A... Signature Adoption: Pre-selected Style Using IP Address: 210.10.233.90	Sent: 10/12/2022 4:35:33 PM Viewed: 10/12/2022 4:40:14 PM Signed: 10/12/2022 4:40:24 PM

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

Margaret Berenyi margtb01@yahoo.com Security Level: Email, Account Authentication (None)	DocuSigned by: Margaret Berenyi 2C3DD1B2EFBB49D... Signature Adoption: Pre-selected Style Using IP Address: 124.190.134.57	Sent: 10/12/2022 4:40:57 PM Viewed: 10/13/2022 6:34:24 AM Signed: 10/13/2022 6:36:11 AM

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	10/12/2022 4:35:33 PM
Certified Delivered	Security Checked	10/13/2022 6:34:24 AM
Signing Complete	Security Checked	10/13/2022 6:36:11 AM
Completed	Security Checked	10/13/2022 6:36:11 AM

Payment Events	Status	Timestamps