

Phoebe Crescent Property Trust
Profit and Loss Statement
For the period 1 July 2021 to 30 June 2022

Brenda Wishey

	Note	2022 \$	2021 \$
Income			
Investment Income			
Interest	3A	-	0.47
Rent	3B	72,783.26	79,399.92
		72,783.26	79,400.39
Expenses			
Other Expenses			
Accountancy Fee		4,790.00	2,586.66
ASIC Annual Lodgement Fee		276.00	273.00
Bank Fees		31.50	23.00
Property Expenses		1,988.30	1,591.65
Valuation Fees		1,700.00	-
		8,785.80	4,474.31
Net Profit/(Loss)		63,997.46	74,926.08
Total Available for Distribution (Loss)		63,997.46	74,926.08
Distribution to Beneficiaries:			
AJ & CL Hornbuckle Family Superannuation Fund		4,500.58	-
CCVD Rowland Super Fund		1,553.44	-
Fooks Family Super Fund		2,914.73	-
Kirk Super Fund		7,381.05	10,169.18
Longview Superannuation Fund		3,428.58	4,421.38
Menindee Superannuation Trust Fund		7,777.80	10,883.40
Mr Kelvin Hill		1,287.40	1,870.58
Mrs Phillipa Hill		1,287.40	1,870.58
P & S McCorkell Superannuation Fund		5,524.88	7,680.28
R & S Rowland Superannuation Fund		21,910.30	29,029.02
RJ & JR Super Fund		6,431.30	9,001.66
Total Distribution		63,997.46	74,926.08
Retained Profits (Accumulated Losses) at the end of the Period		-	-

Other Income = \$15,724.92
Tax exempt = \$6,185.38
TOTAL = \$21,910.30



R & S ROWLAND SUPER FUND

Trial Balance

As At 30 Jun 2022

Elizabeth Meiklejohn

Income	Debit	As at 30 Jun 2022 Credit	Quantity
Member Receipts			
Contributions		\$ 107,599.96	
Total Member Receipts		\$ 107,599.96	
Investment Income			
Distributions			
Units In Unlisted Unit Trusts			
Phoebe Crescent Property Trust		\$ 21,910.30	
Total Units In Unlisted Unit Trusts		\$ 21,910.30	
Total Distributions		\$ 21,910.30	
Interest		\$ 47.50	
Total Investment Income		\$ 21,957.80	
Total Income		\$ 129,557.76	
Expenses			
Other Expenses	\$ 3,489.00		
Investment Losses	\$ 200,000.00		
Total Expenses	\$ 203,489.00		
Income Tax			
Income Tax Expense	\$ 18,910.05		
Total Income Tax	\$ 18,910.05		
Profit & Loss Clearing Account			
Total Profit & Loss Clearing Account		\$ 92,841.29	
Assets			
Investments			
Units In Unlisted Unit Trusts			
Phoebe Crescent Property Trust	\$ 407,370.99		627,039
Total Units In Unlisted Unit Trusts	\$ 407,370.99		
Total Investments	\$ 407,370.99		
Other Assets	\$ 14,045.99		
Total Assets	\$ 421,416.98		
Liabilities			
Other Creditors and Accruals			
Sundry Liabilities			
Phoebe Crescent Property Trust - Current account	\$ 1,019.32		
Total Sundry Liabilities	\$ 1,019.32		
Total Other Creditors and Accruals	\$ 1,019.32		
Income Tax Payable		\$ 4,668.05	
Total Liabilities		\$ 3,648.73	
Member Entitlements			
Member Entitlement Accounts		\$ 417,768.25	
Total Member Entitlements		\$ 417,768.25	
Net Total	\$ 644,835.35	\$ 644,835.35	

Client: **Phoebe Crescent Property Trust**

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INCOME TAX RECONCILIATION

As at: **30-Jun-22**

W/P:	C2
Initials	Date
Prep by: BO	3-Aug-22
Rev by:	

\$

Operating Profit/(Loss) as per the accounts

63,997.46

Add: Non-deductible and Assessable items

Taxable Capital Gains	S5
Taxable distribution from Trusts/Partnerships	S2
Imputation Credits	S2
Foreign Tax Credits	S1/S2
Dividend Imputation Credits	S1
Non-deductible expenses	T
Transfers out of Fund	T
Pensions/Benefits Paid	T
Insurance - 30% whole of life	T
Insurance - 10% Endowment Policy	T
Insurance - non allowable portion	T
Legals - non-complusory change to deed	T
Fines	T
Non-deductible expenses re exempt pension income	
Decrease in Market Movements	

Total Add Backs

-

Less: Deductible and Non-assessable items

Accounting Profit/Capital Gains on Sale of Investments
Accounting distribution from Trust/Partnership
Capital works deduction
Undeducted Contributions
Exempt Pension Income
Tax Free/Deferred Income
Transfers In
Total Subtractions

17,882.00

17,882.00

Taxable Income/(Loss) for the year

\$ 46,115.46

Total prior year loss

Taxable Income/(Carry Forward Losses)

\$ 46,115.46

Distribution to Following Super funds :

Client: **Phoebe Crescent Property Trust**

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INCOME TAX RECONCILIATION

As at: **30-Jun-22**

AJ & CL Hornbuckle Family Superannuation Fund

Fooks Family Super Fund

CCVD Rowland Super Fund

Mrs Phillipa Hill

Mr Kelvin Hill

Longview Superannuation Fund

Menindee Superannuation Trust Fund

Kirk Super Fund

RJ & JR Super Fund

R & S Rowland Superannuation Fund

P & S McCorkell Superannuation Fund

TOTAL

W/P:	C2
Initials	Date
Prep by: BO	3-Aug-22
Rev by:	

19.43% 3341.83

12.59% 2164.28

6.71% 1153.48

1.15% 920.82

1.15% 920.81

4.40% 2462.96

7.96% 5571.16

7.94% 5290.04

6.59% 4606.74

26.30% 15724.92

5.78% 3958.42

100.00% 46115.46



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR PHOEBE
CRESCENT PROPERTY TRUST
ABN 11 692 541 299
TFN 559 138 562

Activity statement 002

Date generated	01/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

19 results found - from **01 August 2020** to **01 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Jul 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22 - GST		\$8,975.00	\$0.00
26 Jul 2022	29 Jul 2022	EFT refund for GST for the period from 01 Apr 22 to 30 Jun 22	\$8,975.00		\$8,975.00 DR
10 May 2022	9 May 2022	Payment received		\$2,626.00	\$0.00
28 Apr 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22 - GST	\$2,626.00		\$2,626.00 DR
1 Feb 2022	31 Jan 2022	Payment received		\$1,053.00	\$0.00
27 Jan 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - GST	\$1,053.00		\$1,053.00 DR
17 Nov 2021	16 Nov 2021	Payment received		\$1,957.00	\$0.00
16 Nov 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21 - GST	\$1,957.00		\$1,957.00 DR
23 Aug 2021	20 Aug 2021	Payment received		\$1,985.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 Jul 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21 - GST	\$1,985.00		\$1,985.00 DR
14 May 2021	13 May 2021	Payment received		\$1,754.00	\$0.00
6 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - GST	\$1,754.00		\$1,754.00 DR
29 Jan 2021	29 Jan 2021	General interest charge			\$0.00
29 Jan 2021	28 Jan 2021	Payment received		\$3,704.00	\$0.00
28 Jan 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - GST	\$1,747.00		\$3,704.00 DR
1 Dec 2020	1 Dec 2020	General interest charge			\$1,957.00 DR
22 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - GST	\$1,957.00		\$1,957.00 DR
3 Aug 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - GST		\$7,884.00	\$0.00
3 Aug 2020	6 Aug 2020	EFT refund for GST for the period from 01 Apr 20 to 30 Jun 20	\$7,884.00		\$7,884.00 DR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR PHOEBE
CRESCENT PROPERTY TRUST
ABN 11 692 541 299
TFN 559 138 562

Income tax 001

Date generated	01/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **01 August 2020** to **01 August 2022** sorted by **processed date** ordered **newest to oldest**